

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report July 2021**

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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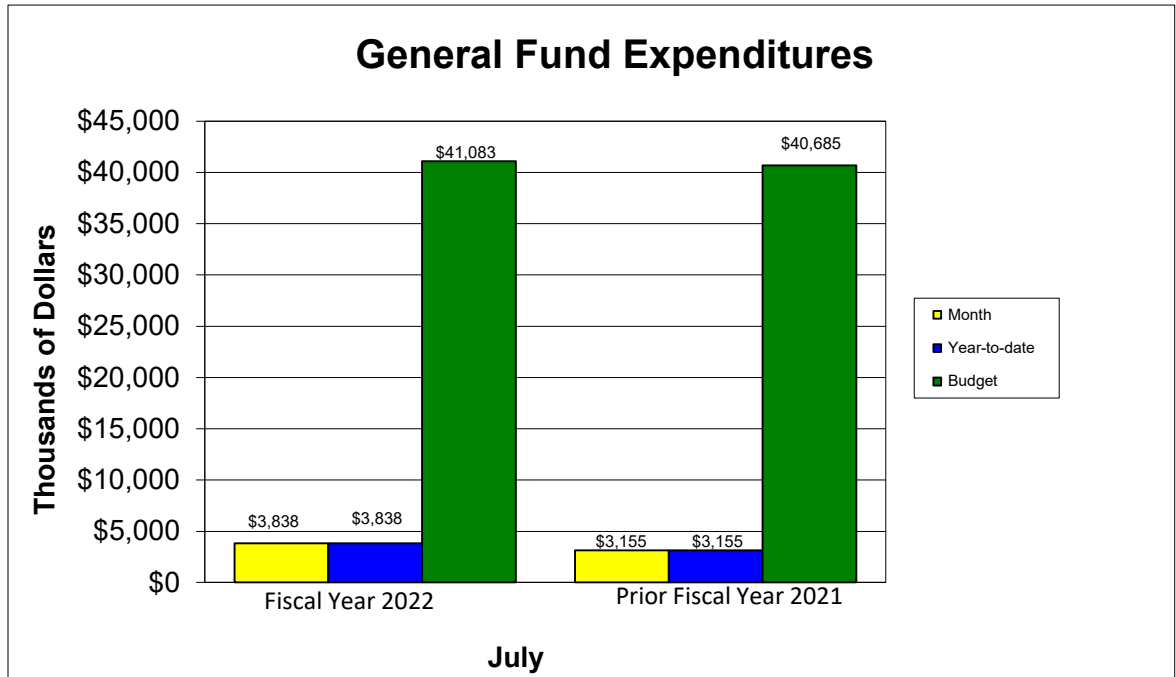
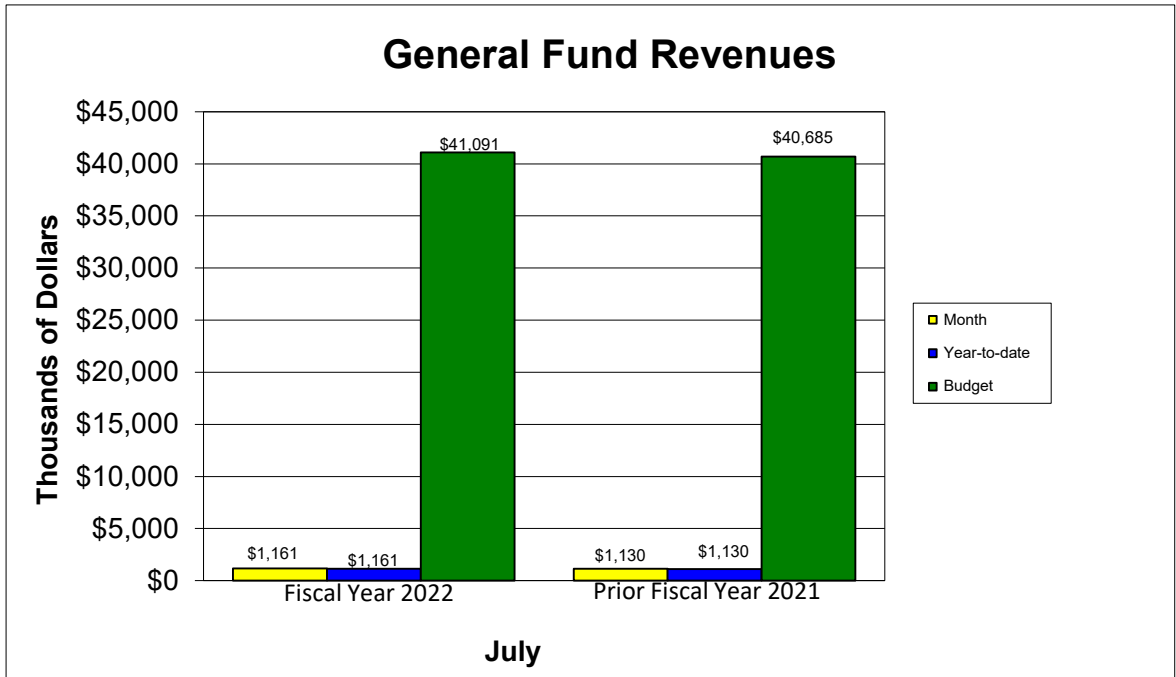
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**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2021**

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-20 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 11,330,600	\$ -	\$ -	0.00%	\$ 10,854,400	\$ -	\$ -	0.00%
Licenses and Fees	14,380,000	297,138	297,138	2.07	14,650,000	331,403	331,403	2.26
Governmental Reimbursements	5,506,200	96,675	96,675	1.76	5,157,000	35,000	35,000	0.68
Permits and Fees	2,758,000	236,550	236,550	8.58	2,920,000	190,333	190,333	6.52
Fines and Forfeitures	329,000	13,359	13,359	4.06	380,000	51,442	51,442	13.54
Investment Earnings	100,000	1,256	1,256	1.26	200,000	4,448	4,448	2.22
Miscellaneous	542,800	26,847	26,847	4.95	545,600	34,808	34,808	6.38
Other Funding Sources	165,000	-	-	0.00	143,000	-	-	0.00
Transfers	5,979,400	489,334	489,334	8.18	5,835,000	482,865	482,865	8.28
<b>Total Revenues</b>	<b>\$ 41,091,000</b>	<b>\$ 1,161,159</b>	<b>\$ 1,161,159</b>	<b>2.83%</b>	<b>\$ 40,685,000</b>	<b>\$ 1,130,299</b>	<b>\$ 1,130,299</b>	<b>2.78%</b>

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-20 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 322,450	\$ 27,631	\$ 27,631	8.57%	\$ 310,490	\$ 29,468	\$ 29,468	9.49%
P- Card	-	-	-	0.00	-	-	-	0.00
Legal Services	157,030	17,533	17,533	11.17	147,540	11,074	11,074	7.51
City Court	608,180	51,787	51,787	8.52	573,380	47,480	47,480	8.28
City Manager	835,910	92,919	92,919	11.12	724,370	50,150	50,150	6.92
Finance & Accounting	1,080,470	99,177	99,177	9.18	1,039,030	76,529	76,529	7.37
HR/Risk Management	570,150	43,752	43,752	7.67	706,890	46,055	46,055	6.52
Community Services	481,410	39,967	39,967	8.30	446,890	29,872	29,872	6.68
Police	10,393,550	891,187	891,187	8.57	10,033,650	674,154	674,154	6.72
Fire	7,214,220	698,857	698,857	9.69	6,971,950	468,722	468,722	6.72
Beautification & Facilities	3,503,810	326,611	326,611	9.32	3,366,240	240,464	240,464	7.14
Sanitation	4,112,410	333,781	333,781	8.12	3,999,660	157,891	157,891	3.95
Equipment Maintenance	592,540	53,619	53,619	9.05	507,080	39,477	39,477	7.79
Recreation Programs	1,364,430	111,458	111,458	8.17	1,479,000	62,890	62,890	4.25
Athletic Programs	2,116,070	169,834	169,834	8.03	2,082,750	121,800	121,800	5.85
Planning Research & Development	543,600	46,796	46,796	8.61	598,900	35,156	35,156	5.87
Building Inspections & Permits	528,950	30,723	30,723	5.81	466,620	20,585	20,585	4.41
Debt Service	2,147,800	-	-	0.00	2,392,000	-	-	0.00
Other Employee Benefits	820,400	41,222	41,222	5.02	790,280	41,065	41,065	5.20
General Insurance/Claims	778,000	334,106	334,106	42.94	714,000	271,028	271,028	37.96
Community Programs	371,000	92,750	92,750	25.00	408,500	92,771	92,771	22.71
Non Departmental	2,540,620	334,418	334,418	13.16	2,925,780	638,474	638,474	21.82
<b>Total Expenditures</b>	<b>\$ 41,083,000</b>	<b>\$ 3,838,128</b>	<b>\$ 3,838,128</b>	<b>9.34%</b>	<b>\$ 40,685,000</b>	<b>\$ 3,155,106</b>	<b>\$ 3,155,106</b>	<b>7.75%</b>

Target year-to-date percentage 8.33%



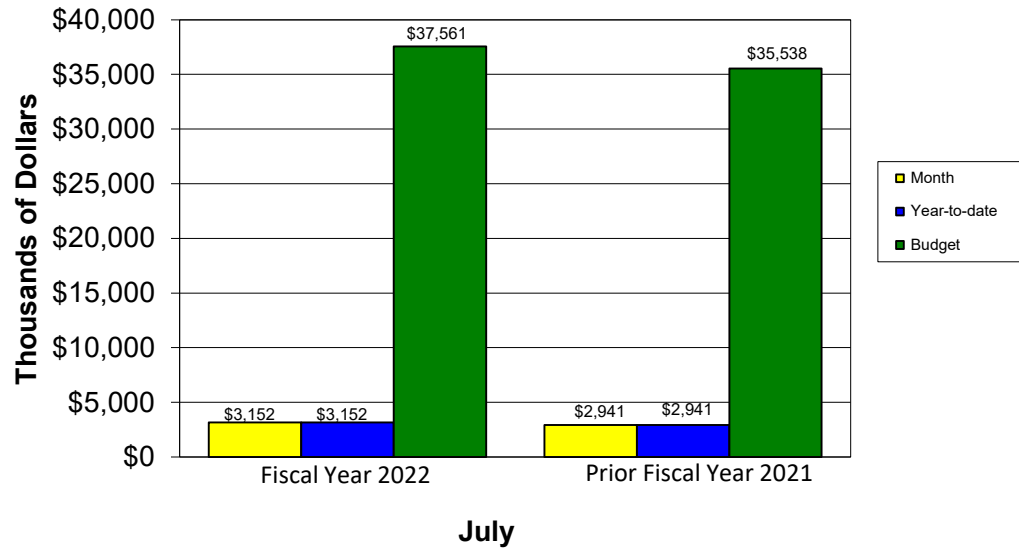
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2021**

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-20 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 18,776,000	\$ 1,620,049	\$ 1,620,049	8.63%	\$ 17,532,000	\$ 1,523,089	\$ 1,523,089	8.69%
Sewer Charges	20,466,000	1,776,532	1,776,532	8.68	19,493,000	1,690,875	1,690,875	8.67
Sewer Surcharges	-	-	-	0.00	40,000	-	-	0.00
Reconnection Fees	220,000	14,965	14,965	6.80	173,000	26,843	26,843	15.52
Water Tap Fees	775,000	57,981	57,981	7.48	800,000	49,685	49,685	6.21
Customer Service Fees	265,000	28,709	28,709	10.83	255,000	19,258	19,258	7.55
Sewer Tap Fees	345,000	15,110	15,110	4.38	345,000	13,092	13,092	3.79
Investment Earnings	100,000	1,233	1,233	1.23	200,000	5,629	5,629	2.81
Miscellaneous	694,000	(22,961)	(22,961)	-3.31	670,000	(56,184)	(56,184)	-8.39
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(4,080,000)	(340,000)	(340,000)	8.33	(3,970,000)	(331,200)	(331,200)	8.34
<b>Total Revenues</b>	<b>\$ 37,561,000</b>	<b>\$ 3,151,619</b>	<b>\$ 3,151,619</b>	<b>8.39%</b>	<b>\$ 35,538,000</b>	<b>\$ 2,941,087</b>	<b>\$ 2,941,087</b>	<b>8.28%</b>

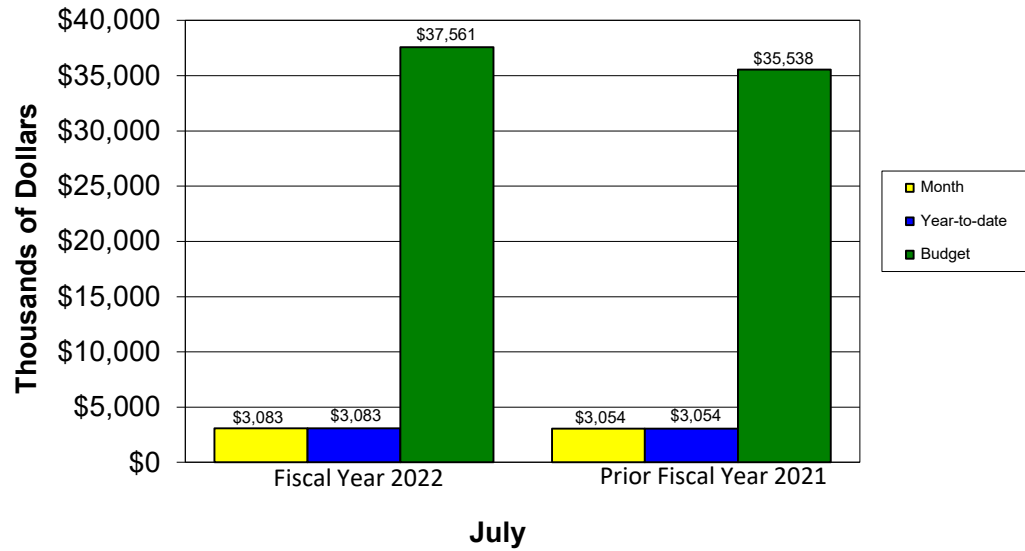
	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-20 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 3,008,770	\$ 251,035	\$ 251,035	8.34%	\$ 2,847,930	\$ 168,542	\$ 168,542	5.92%
Engineering	1,585,150	118,911	118,911	7.50	1,293,250	85,481	85,481	6.61
Waste Water Treatment	5,726,770	384,044	384,044	6.71	5,369,560	350,713	350,713	6.53
Surface Water Production	2,590,100	200,572	200,572	7.74	2,248,980	153,394	153,394	6.82
Ground Water Production	1,858,680	184,972	184,972	9.95	2,045,650	188,250	188,250	9.20
Distribution Operations	2,392,990	178,920	178,920	7.48	2,220,420	135,430	135,430	6.10
Collection Operations	1,520,520	127,545	127,545	8.39	1,442,010	79,648	79,648	5.52
Debt Service	9,609,500	670,454	670,454	6.98	9,288,000	763,538	763,538	8.22
Other Employee Benefits	344,100	6,469	6,469	1.88	321,990	6,156	6,156	1.91
General Insurance/Claims	575,000	242,276	242,276	42.13	465,000	189,059	189,059	40.66
Non Departmental	8,349,420	717,897	717,897	8.60	7,995,210	934,158	934,158	11.68
<b>Total Expenses</b>	<b>\$ 37,561,000</b>	<b>\$ 3,083,095</b>	<b>\$ 3,083,095</b>	<b>8.21%</b>	<b>\$ 35,538,000</b>	<b>\$ 3,054,368</b>	<b>\$ 3,054,368</b>	<b>8.59%</b>

Target year-to-date percentage 8.33%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



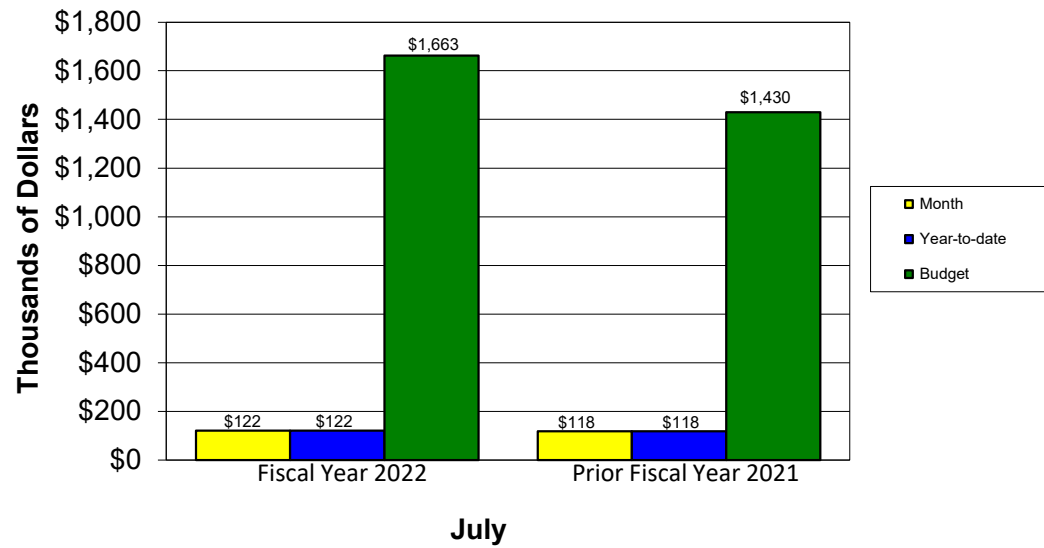
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2021**

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-20 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Charges for Services	\$ 1,579,500	\$ 120,408	\$ 120,408	7.62%	\$ 1,351,000	\$ 117,388	\$ 117,388	8.69%
Investment Earnings	1,000	37	37	3.66	1,500	24	24	1.61
Miscellaneous	17,500	1,097	1,097	6.27	12,500	780	780	6.24
Transfers	65,000	-	-	0.00	65,000	-	-	0.00
<b>Total Revenues</b>	<b>\$ 1,663,000</b>	<b>\$ 121,541</b>	<b>\$ 121,541</b>	<b>7.31%</b>	<b>\$ 1,430,000</b>	<b>\$ 118,192</b>	<b>\$ 118,192</b>	<b>8.27%</b>

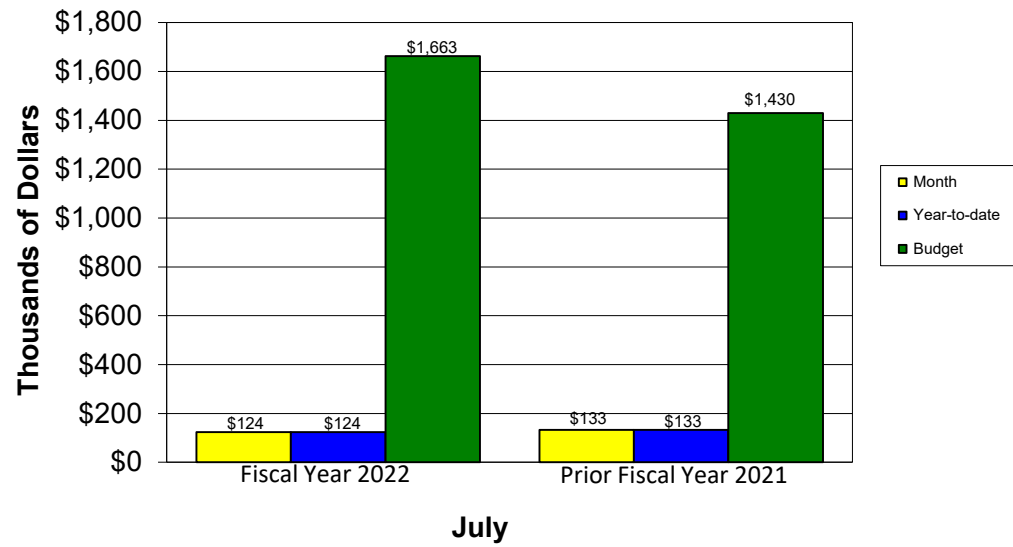
	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-20 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Stormwater Operations	\$ 834,410	\$ 90,971	\$ 90,971	10.90%	\$ 783,770	\$ 68,848	\$ 68,848	8.78%
Debt Service	522,900	-	-	0.00	332,800	33,274	33,274	10.00
Other Employee Benefits	12,690	1,431	1,431	11.28	22,230	1,431	1,431	6.44
General Insurance/Claims	13,000	7,294	7,294	56.10	11,200	5,583	5,583	49.85
Non Departmental	280,000	24,200	24,200	8.64	280,000	24,200	24,200	8.64
<b>Total Expenses</b>	<b>\$ 1,663,000</b>	<b>\$ 123,896</b>	<b>\$ 123,896</b>	<b>7.45%</b>	<b>\$ 1,430,000</b>	<b>\$ 133,337</b>	<b>\$ 133,337</b>	<b>9.32%</b>

Target year-to-date percentage 8.33%

### Stormwater Utility Revenues



### Stormwater Utility Expenses





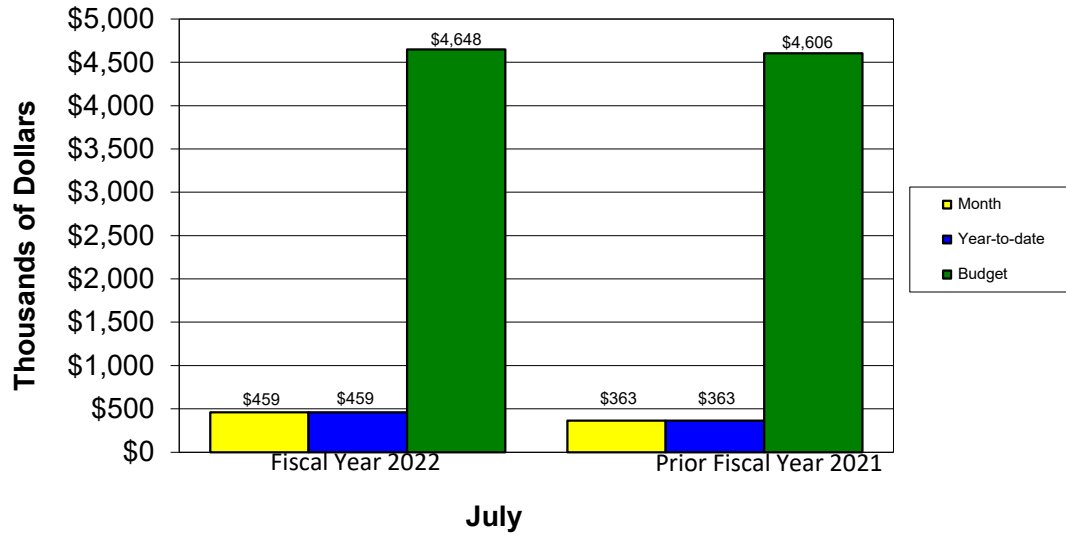
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2021**

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-20 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Hospitality Fees	\$ 4,647,000	\$ 458,490	\$ 458,490	9.87%	\$ 4,605,000	\$ 363,051	\$ 363,051	7.88%
Miscellaneous Grants	-	-	-	0.00	-	-	-	0.00
Investment Earnings	500	25	25	4.90	1,000	40	40	4.02
Interfund Transfer	-	-	-	0.00	-	-	-	0.00
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
<b>Total Revenues</b>	<b>\$ 4,647,500</b>	<b>\$ 458,515</b>	<b>\$ 458,515</b>	<b>9.87%</b>	<b>\$ 4,606,000</b>	<b>\$ 363,091</b>	<b>\$ 363,091</b>	<b>7.88%</b>

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-20 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
Professional Service	-	-	-	0.00%	-	-	-	0.00
Contingency Fund	750	-	-	0.00	25,300	-	-	0.00
Athletic Facilities Ops	1,491,700	124,400	124,400	8.34	1,370,000	113,800	113,800	8.31
Florence Museum	100,000	104,000	104,000	104.00	100,000	52,000	52,000	52.00
Florence Downtown Develop. Corporation	54,000	13,500	13,500	25.00	54,000	13,500	13,500	25.00
Florence Downtown Develop. Incentives	12,000	-	-	0.00	45,000	-	-	0.00
Downtown Promotions	35,000	-	-	0.00	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	-	-	-	0.00
SCGA Amateur Golf	-	-	-	0.00	-	-	-	0.00
Way Finding Signs	-	-	-	0.00	-	-	-	0.00
Radio Drive/Veteran's Park Debt Service	-	-	-	0.00	244,000	-	-	0.00
Soccer Complex Debt	151,890	-	-	0.00	-	-	-	0.00
Tennis Center Debt Service	527,520	-	-	0.00	526,000	-	-	0.00
Rec Facility/Gym Debt Service	400,540	-	-	0.00	344,000	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	2,500	2,500	8.33	30,000	2,500	2,500	8.33
Florence Civic Center	1,535,100	73,250	73,250	4.77	1,528,700	63,500	63,500	4.15
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
<b>Total Expenditures</b>	<b>\$ 4,647,500</b>	<b>\$ 317,650</b>	<b>\$ 317,650</b>	<b>6.83%</b>	<b>\$ 4,606,000</b>	<b>\$ 245,300</b>	<b>\$ 245,300</b>	<b>5.33%</b>

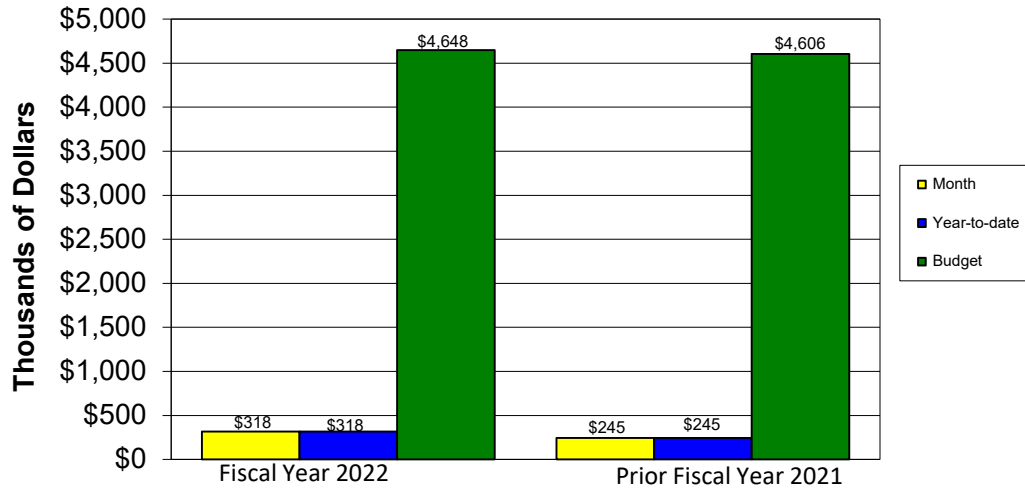
Target year-to-date percentage 8.33%

### Hospitality Fund Revenues



July

### Hospitality Fund Expenditures



July

**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2021**

**Revenues:**

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-20 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 3,880,000	\$ -	\$ -	0.00	\$ 915,000	\$ -	\$ -	0.00
Transfer From Water and Sewer Fund	3,000,000	250,000	250,000	8.33	2,750,000	231,000	231,000	8.40
Utility Relocation Reimb for Hwy Projects	-	-	-	0.00	2,000,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	83,700	83,700	8.37	1,000,000	83,700	83,700	8.37
SC Rural Infrastructure Grant	-	-	-	0.00	-	-	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	-	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	273	273	1.09	25,000	1,240	1,240	4.96
<b>Total Revenues</b>	<b>\$ 8,005,000</b>	<b>\$ 333,973</b>	<b>\$ 333,973</b>	<b>4.17%</b>	<b>\$ 6,790,000</b>	<b>\$ 315,940</b>	<b>\$ 315,940</b>	<b>4.65%</b>

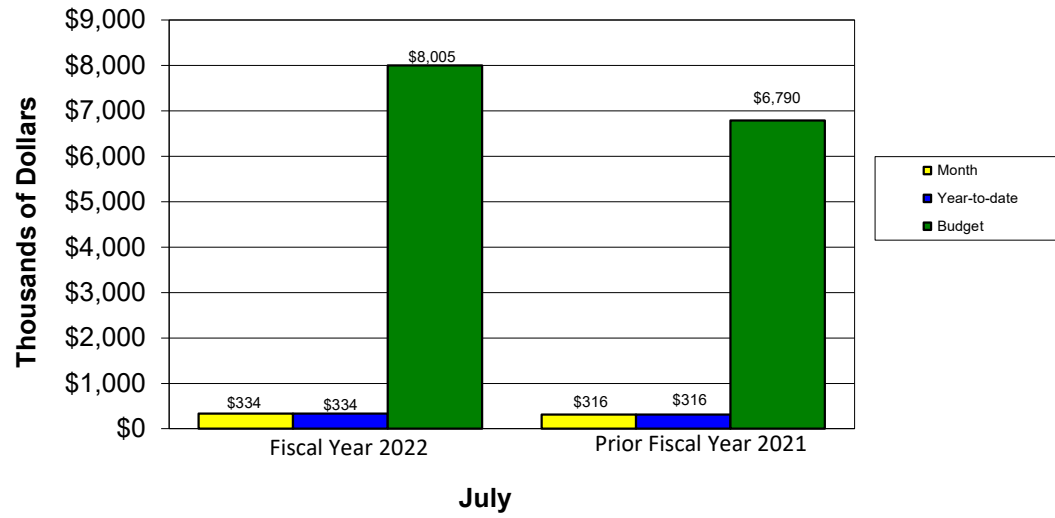
**Expenses:**

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-20 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	-	-	0.00	-	-	-	0.00
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	-	-	0.00
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	-	-	0.00
S Cashua Utility Relocation	-	-	-	0.00	-	-	-	0.00
Hoffmeyer Rd Sewer Ext.	365,000	-	-	0.00	324,000	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	-	-	-	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	-	-	-	0.00
Sumter St Sewer Improvement	450,000	-	-	0.00	400,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	150,000	-	-	0.00	150,000	22,000	22,000	14.67

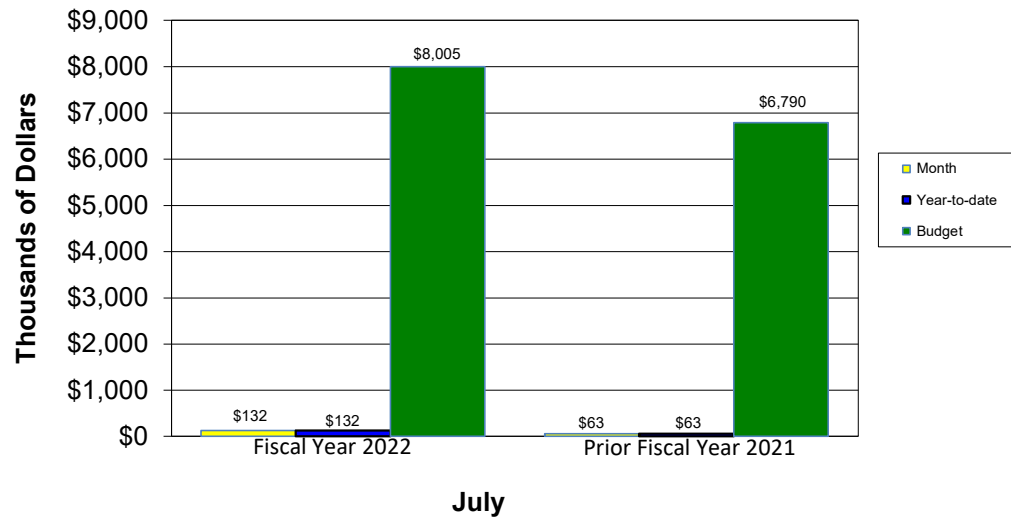
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2021**

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
Stratton Dr Sewer Repair	-	-	-	0.00	-	-	-	0.00
SCDOT Alligator Road	227,000	-	-	0.00	1,000,000	-	-	0.00
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	100,000	-	-	0.00
Ebenezer Rd Water Line Ext	-	-	-	0.00	-	-	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	-	-	-	0.00
Francis Marion	-	-	-	0.00	-	-	-	0.00
Hwy 76 Timmons ville	-	-	-	0.00	-	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	500,000	-	-	0.00	300,000	41,317	41,317	13.77
W Sumter - Pisgah Rd to Stokes	261,000	-	-	0.00	311,000	-	-	0.00
Alligator West Development	-	-	-	0.00	50,000	-	-	0.00
FMU Nature	320,000	131,519	131,519	41.10	132,000	-	-	0.00
Florence/Timmons ville Collection Study	-	-	-	0.00	75,000	-	-	0.00
Lift Station Darlington/Hoffmyer	270,000	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	-	-	-	0.00	-	-	-	0.00
Thomas Road Water	-	-	-	0.00	-	-	-	0.00
West Market Street	-	-	-	0.00	-	-	-	0.00
E Howe Spring	132,000	-	-	0.00	160,000	-	-	0.00
Quinby Circle Water	164,000	-	-	0.00	100,000	-	-	0.00
Pee Dee Comme	-	-	-	0.00	180,000	-	-	0.00
Niagra Bottling	-	-	-	0.00	-	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	-	-	-	0.00
Cecil Road Water	220,000	-	-	0.00	-	-	-	0.00
Bellaire & Beauvoir Service Line	90,000	-	-	0.00	-	-	-	0.00
Freedom Estate Water/Sewer	350,000	-	-	0.00	-	-	-	0.00
Lion's Gate/Dawson Family	150,000	-	-	0.00	-	-	-	0.00
John Paul Jones Rd. Water Line	81,000	-	-	0.00	-	-	-	0.00
Asset Management Study	100,000	-	-	0.00	-	-	-	0.00
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	2,321,000	-	-	0.00	2,159,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 8,005,000</b>	<b>\$ 131,519</b>	<b>\$ 131,519</b>	<b>1.64%</b>	<b>\$ 6,790,000</b>	<b>\$ 63,317</b>	<b>\$ 63,317</b>	<b>0.93%</b>

### Water & Sewer Utility Construction Revenues



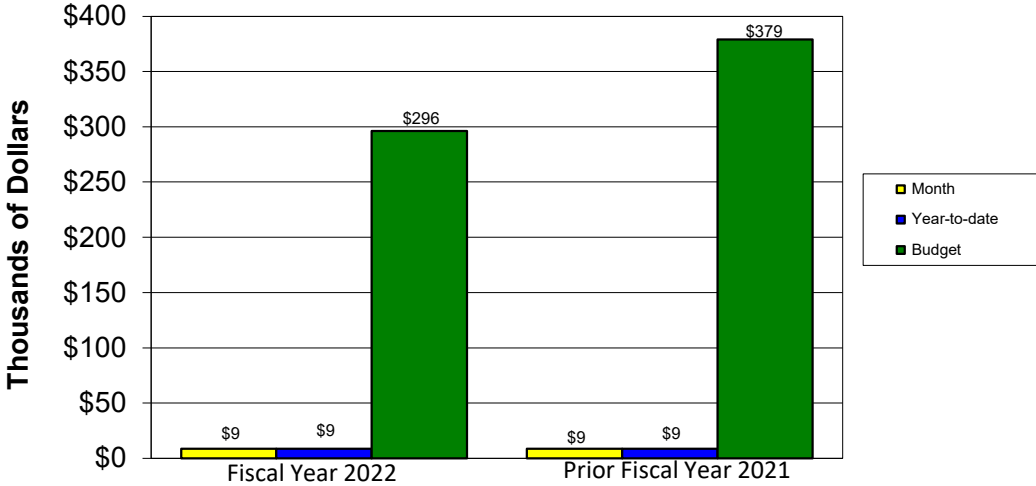
### Water & Sewer Utility Construction Expenses



**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2021**

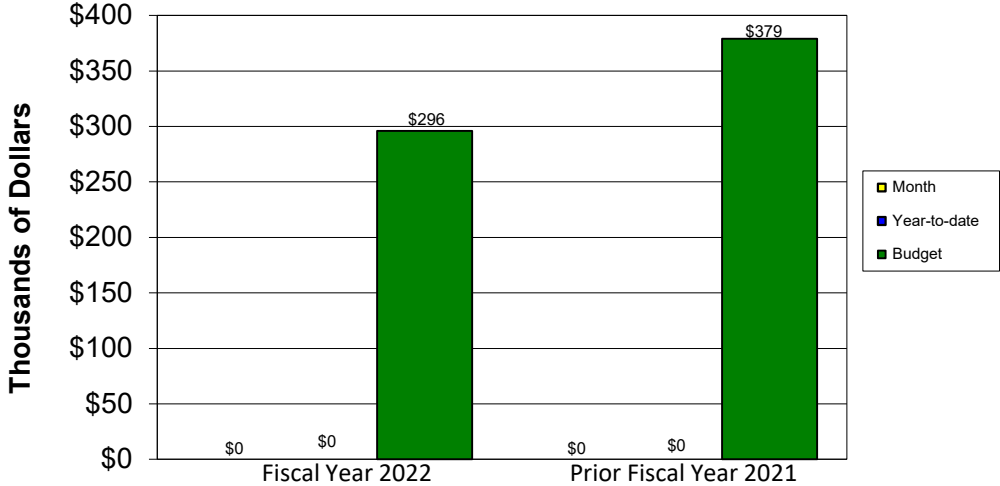
	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-20 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
From Unappropriated Reserves	\$ 191,000	\$ -	\$ -	0.00%	\$ 274,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	8,700	8,700	8.70	100,000	8,700	8,700	8.70
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	83	83	1.67	5,000	92	92	1.84
<b>Total Revenues</b>	<b>\$ 296,000</b>	<b>\$ 8,783</b>	<b>\$ 8,783</b>	<b>2.97%</b>	<b>\$ 379,000</b>	<b>\$ 8,792</b>	<b>\$ 8,792</b>	<b>2.32%</b>
<b>Expenses:</b>								
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	80,000	-	-	0.00	50,000	-	-	0.00
Thorncliffe Drainage Improvement	-	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	-	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Timrod Park Stream Restoration	40,000	-	-	0.00	-	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	141,000	-	-	0.00	239,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 296,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 379,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

### Stormwater Utility Construction Revenues



July

### Stormwater Utility Construction Expenses



July