

CITY OF FLORENCE, SC

Monthly Financial Report February 2021

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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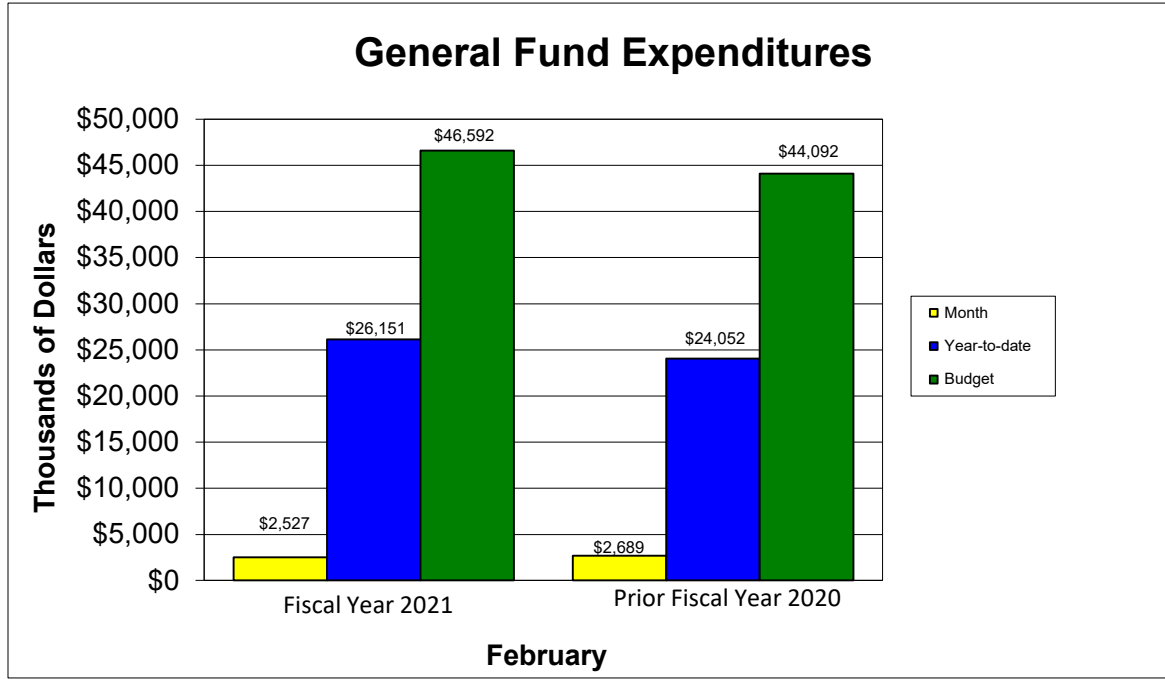
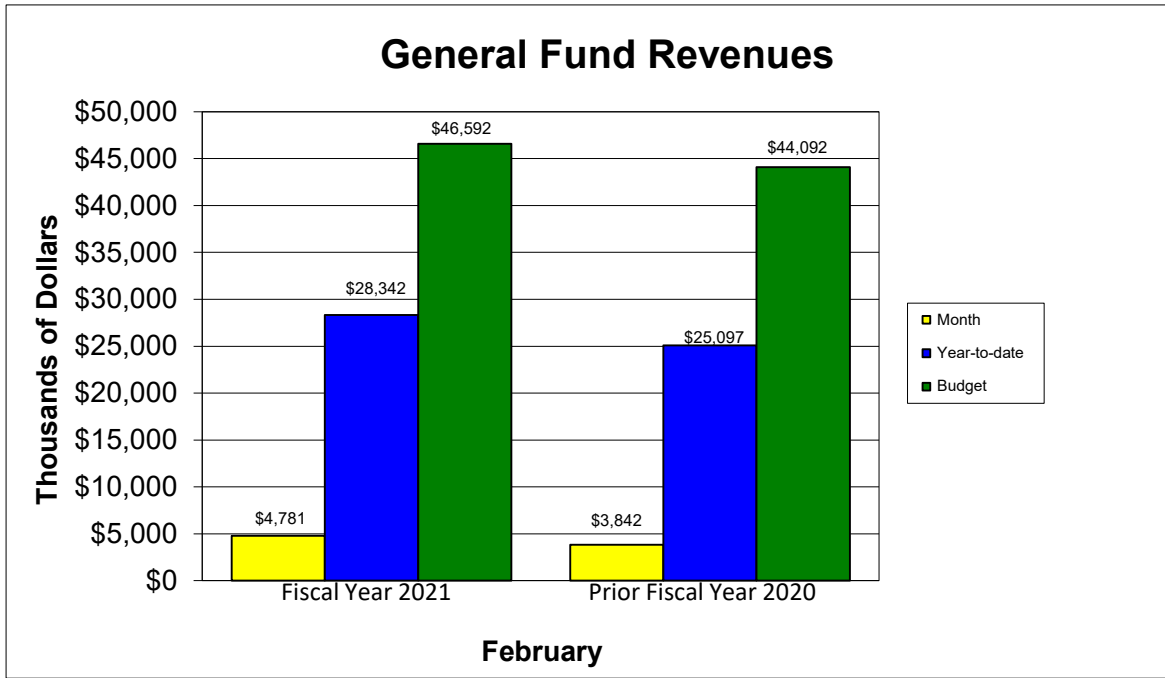
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2021

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-20 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,251,400	\$ 8,244,225	\$ 2,785,572	80.42%	\$ 10,556,600	\$ 7,078,534	\$ 1,963,992	67.05%
Licenses and Fees	13,555,000	2,997,252	905,114	22.11	14,470,000	2,930,443	1,005,842	20.25
Governmental Reimbursements	5,353,800	2,949,162	390,775	55.09	5,137,000	2,831,518	82,832	55.12
Permits and Fees	2,512,000	1,609,279	221,352	64.06	2,645,500	1,764,447	198,033	66.70
Fines and Forfeitures	246,100	137,360	8,933	55.81	291,000	180,893	39,494	62.16
Investment Earnings	40,000	12,162	772	30.41	150,000	133,384	29,763	88.92
Miscellaneous	676,400	385,003	19,813	56.92	(472,100)	834,252	36,889	-176.71
Other Funding Sources	8,322,900	8,179,900	-	98.28	5,713,200	5,654,171	28,500	98.97
Transfers	5,634,250	3,827,815	448,596	67.94	5,601,000	3,689,612	456,277	65.87
Total Revenues	\$ 46,591,850	\$ 28,342,159	\$ 4,780,928	60.83%	\$ 44,092,200	\$ 25,097,255	\$ 3,841,622	56.92%

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-20 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 285,560	\$ 187,763	\$ 17,670	65.75%	\$ 346,040	\$ 198,029	\$ 19,362	57.23%
P- Card	-	80	-	0.00	\$ -	\$ -	\$ -	0.00
Legal Services	149,150	95,191	11,642	63.82	123,530	72,672	10,698	58.83
City Court	564,230	354,594	38,735	62.85	564,540	342,650	41,633	60.70
City Manager	828,960	461,338	73,449	55.65	501,020	312,090	30,914	62.29
Finance & Accounting	1,038,190	628,931	69,558	60.58	1,053,780	656,756	70,310	62.32
HR/Risk Management	638,250	445,979	39,191	69.88	718,740	445,287	51,953	61.95
Community Services	445,660	267,451	29,612	60.01	404,170	251,046	31,625	62.11
Police	11,904,510	6,998,254	677,100	58.79	10,732,420	5,589,902	626,315	52.08
Fire	6,698,890	3,895,697	448,486	58.15	6,279,190	3,778,426	540,018	60.17
Beautification & Facilities	3,593,870	2,114,075	239,651	58.82	3,381,510	2,100,626	226,188	62.12
Sanitation	4,156,600	3,107,609	309,290	74.76	3,905,900	2,339,651	365,074	59.90
Equipment Maintenance	557,720	359,118	41,738	64.39	521,220	291,882	25,848	56.00
Recreation Programs	1,336,980	565,086	78,672	42.27	1,495,340	780,492	85,015	52.19
Athletic Programs	3,196,990	1,167,587	184,231	36.52	2,411,860	998,328	103,409	41.39
Planning Research & Development	900,290	332,885	37,514	36.98	521,760	258,119	44,909	49.47
Building Inspections & Permits	427,040	225,039	26,674	52.70	550,350	326,419	47,772	59.31
Debt Service	1,622,000	926,053	-	57.09	1,242,000	1,041,730	-	83.88
Other Employee Benefits	785,280	367,858	47,162	46.84	781,000	372,109	49,438	47.65
General Insurance/Claims	729,000	720,822	10,557	98.88	655,000	626,483	8,858	95.65
Community Programs	412,500	268,242	5,125	65.03	434,000	244,697	14,488	56.38
Non Departmental	6,320,180	2,661,202	141,147	42.11	7,468,830	3,024,932	295,281	40.50
Total Expenditures	\$ 46,591,850	\$ 26,150,854	\$ 2,527,203	56.13%	\$ 44,092,200	\$ 24,052,327	\$ 2,689,109	54.55%

Target year-to-date percentage 66.67%



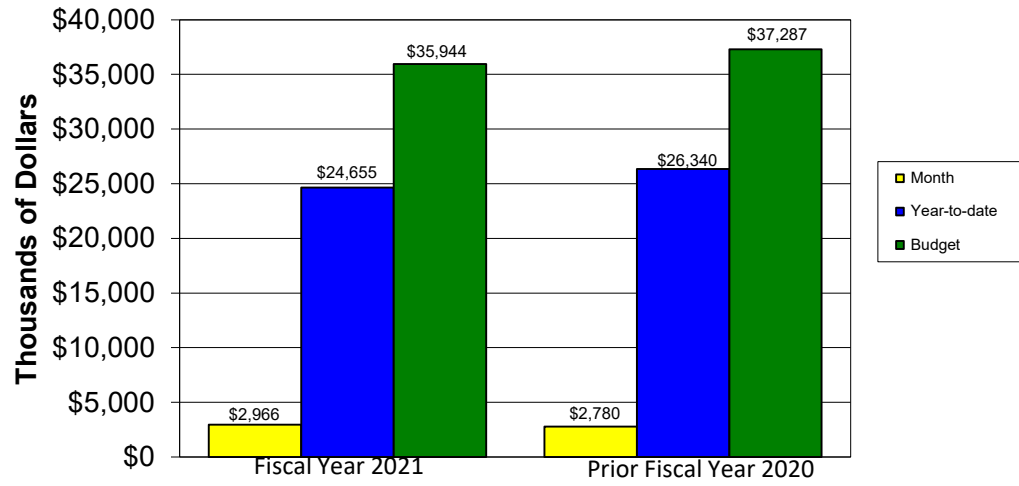
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2021

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-20 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 17,765,000	\$ 11,864,832	\$ 1,439,134	66.79%	\$ 17,575,000	\$ 11,736,673	\$ 1,359,086	66.78%
Sewer Charges	19,535,000	13,430,784	1,674,811	68.75	19,995,000	13,131,331	1,561,703	65.67
Sewer Surcharges	40,000	38,025	12,640	95.06	15,000	7,617	41	50.78
Reconnection Fees	200,000	160,509	21,575	80.25	169,000	121,583	21,910	71.94
Water Tap Fees	742,000	584,415	71,848	78.76	710,000	544,358	50,405	76.67
Customer Service Fees	255,000	153,355	17,405	60.14	247,000	147,767	15,283	59.82
Sewer Tap Fees	250,000	183,491	18,496	73.40	257,000	214,355	24,424	83.41
Investment Earnings	40,000	19,815	1,259	49.54	200,000	163,321	24,499	81.66
Miscellaneous	681,000	460,208	39,385	67.58	270,000	1,164,989	37,040	431.48
Other Funding Sources	406,000	406,000	-	100.00	1,626,600	1,626,600	-	100.00
Interdepartmental Transfer	(3,970,000)	(2,646,800)	(330,800)	66.67	(3,778,000)	(2,518,800)	(314,800)	66.67
Total Revenues	\$ 35,944,000	\$ 24,654,632	\$ 2,965,752	68.59%	\$ 37,286,600	\$ 26,339,793	\$ 2,779,591	70.64%

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-20 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,711,260	\$ 1,619,757	\$ 181,679	59.74%	\$ 2,737,770	\$ 1,728,087	\$ 172,567	63.12%
Engineering	1,248,870	823,744	96,552	65.96	1,457,450	865,806	101,470	59.41
Waste Water Treatment	5,226,380	3,241,150	438,331	62.02	5,083,960	3,140,654	441,355	61.78
Surface Water Production	2,193,080	1,301,386	149,845	59.34	2,972,670	1,808,696	274,334	60.84
Ground Water Production	1,967,650	1,250,443	187,940	63.55	1,856,090	1,322,790	176,673	71.27
Distribution Operations	2,060,820	1,299,267	147,871	63.05	1,929,400	1,195,741	133,608	61.97
Collection Operations	1,372,540	836,648	94,714	60.96	1,945,240	1,718,910	496,767	88.36
Debt Service	9,288,000	7,555,600	1,092,247	81.35	10,543,000	6,170,708	1,615,855	58.53
Other Employee Benefits	314,900	83,181	10,386	26.41	314,800	99,182	13,470	31.51
General Insurance/Claims	367,000	505,418	12,087	137.72	391,500	387,614	15,028	99.01
Non Departmental	9,193,500	5,597,380	620,281	60.88	8,054,720	4,279,262	482,598	53.13
Total Expenses	\$ 35,944,000	\$ 24,113,975	\$ 3,031,934	67.09%	\$ 37,286,600	\$ 22,717,450	\$ 3,923,725	60.93%

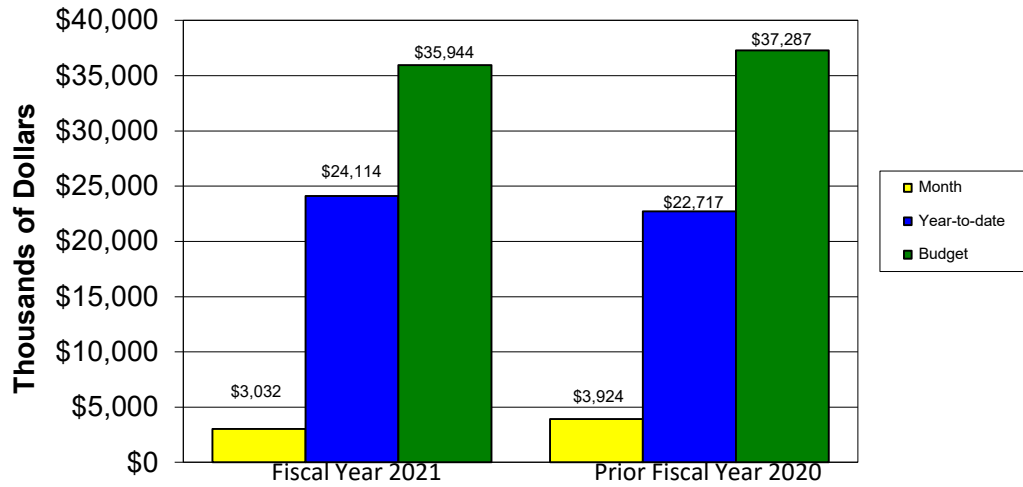
Target year-to-date percentage 66.67%

Water & Sewer Utility Revenues



February

Water & Sewer Utility Expenses



February

City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2021

Revenues:

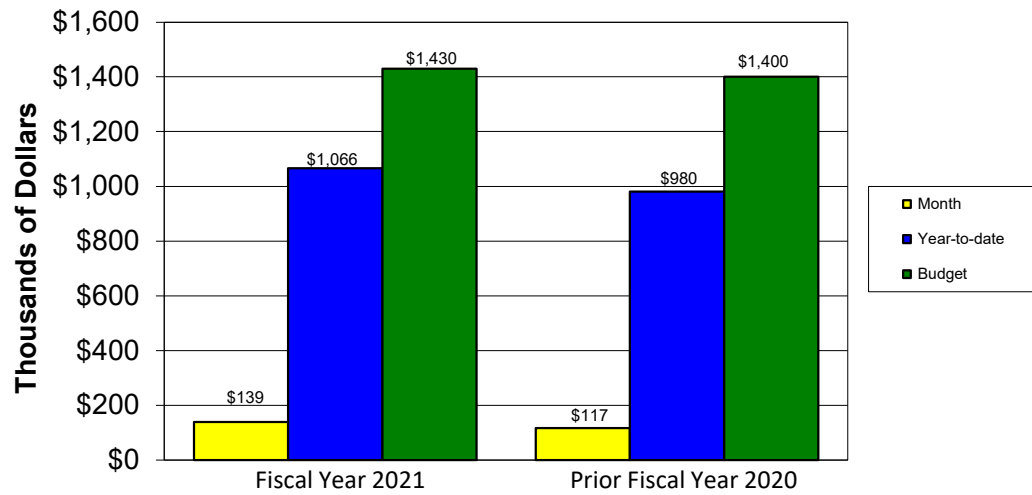
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-20 Budget	Year-to-date	Actual	Percent of Budget
Charges for Services	\$ 1,351,000	\$ 934,213	\$ 120,176	69.15%	\$ 1,330,000	\$ 902,750	\$ 114,621	67.88%
Investment Earnings	500	287	34	57.43	1,500	1,091	116	72.73
Miscellaneous	13,500	66,727	19,037	494.27	3,500	11,463	2,080	327.51
Transfers	65,000	65,000	-	100.00	65,000	65,000	-	100.00
Total Revenues	\$ 1,430,000	\$ 1,066,227	\$ 139,247	74.56%	\$ 1,400,000	\$ 980,304	\$ 116,817	70.02%

Expenses:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-20 Budget	Year-to-date	Actual	Percent of Budget
Stormwater Operations	\$ 781,840	\$ 477,885	\$ 55,778	61.12%	\$ 728,600	\$ 482,193	\$ 60,357	66.18%
Debt Service	332,800	242,397	29,875	72.84	357,400	236,293	29,306	66.11
Other Employee Benefits	22,230	12,991	1,431	58.44	22,000	13,642	1,559	62.01
General Insurance/Claims	12,700	12,667	-	99.74	9,600	10,087	-	105.08
Non Departmental	280,430	183,800	22,800	65.54	282,400	183,800	22,800	65.08
Total Expenses	\$ 1,430,000	\$ 929,740	\$ 109,885	65.02%	\$ 1,400,000	\$ 926,015	\$ 114,022	66.14%

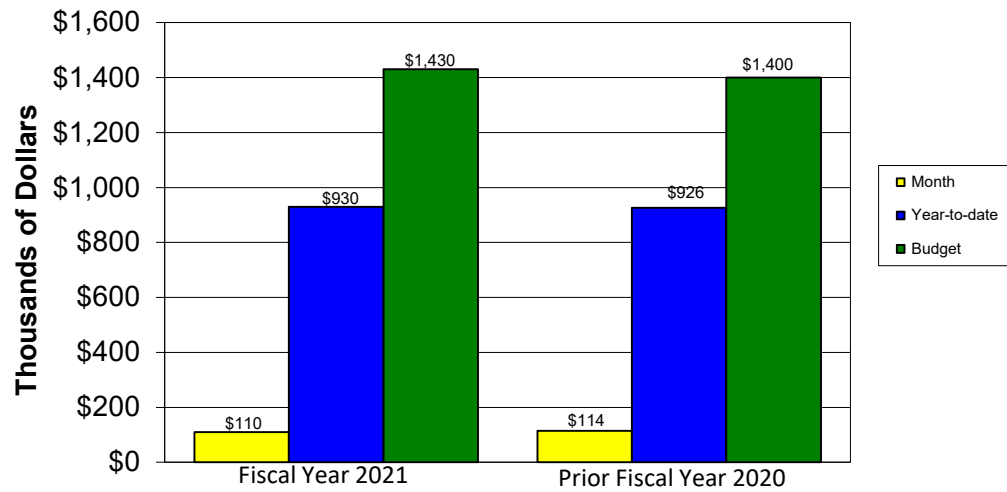
Target year-to-date percentage 66.67%

Stormwater Utility Revenues



February

Stormwater Utility Expenses



February

City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2021

Revenues:

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,605,000	\$ 2,872,268	\$ 361,115	62.37%
-	-	-	0.00
1,000	167	23	16.74
-	-	-	0.00
3,000	3,000	-	100.00
\$ 4,609,000	\$ 2,875,436	\$ 361,137	62.39%

Prior Fiscal Year 2019-2020			
Feb-20 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,410,000	\$ 3,005,838	\$ 360,100	68.16%
750,000	-	-	0.00
5,000	3,566	3,072	71.32
-	6,810	-	0.00
33,100	33,100	-	100.00
\$ 5,198,100	\$ 3,049,313	\$ 363,172	58.66%

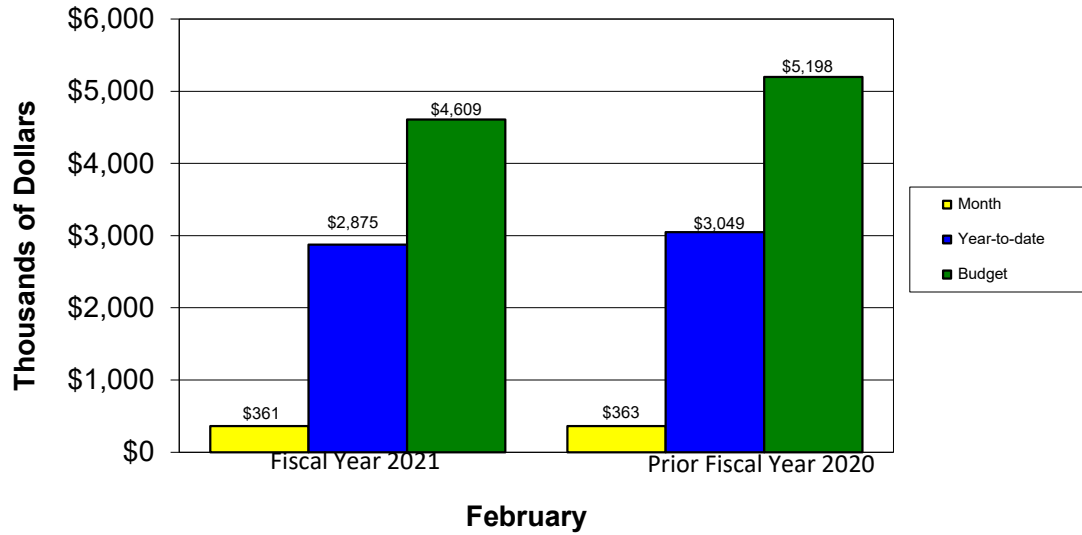
Expenditures:

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
25,300	-	-	0.00
1,370,000	879,050	80,050	64.16
100,000	52,000	-	52.00
54,000	40,500	-	75.00
45,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
3,000	-	-	0.00
244,000	2,450	-	1.00
-	-	-	0.00
526,000	25,922	-	4.93
344,000	64,929	-	18.87
300,000	300,000	-	100.00
30,000	20,000	2,500	66.67
1,528,700	612,403	63,500	40.06
9,000	9,000	9,000	100.00
\$ 4,609,000	\$ 2,006,254	\$ 155,050	43.53%

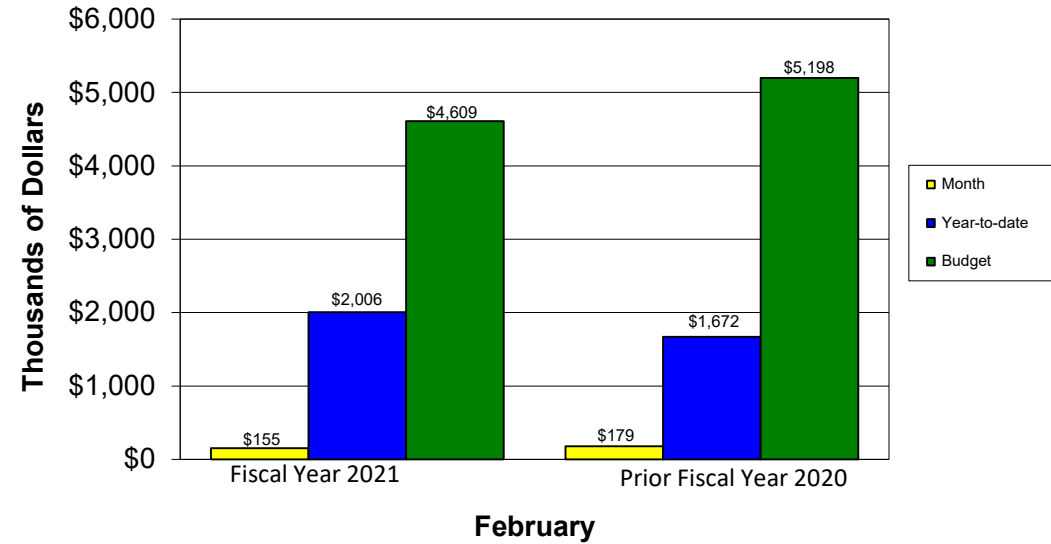
Prior Fiscal Year 2019-2020			
Feb-20 Budget	Year-to-date	Actual	Percent of Budget
-	-	-	0.00
300	-	-	0.00
1,303,000	868,600	108,600	66.66
100,000	100,000	-	100.00
52,000	39,000	-	75.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
25,000	22,382	-	89.53
242,000	4,828	-	1.99
758,700	8,700	4,350	1.15
529,000	31,967	-	6.04
325,500	68,161	-	20.94
300,000	-	-	0.00
30,000	20,000	2,500	66.67
1,413,600	508,000	63,500	35.94
9,000	-	-	0.00
\$ 5,198,100	\$ 1,671,638	\$ 178,950	32.16%

Target year-to-date percentage 66.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2021

Revenues:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-20 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 915,000	\$ -	\$ -	0.00%	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,750,000	1,834,000	229,000	66.69	2,500,000	1,666,800	208,300	66.67
Utility Relocation Reimb for Hwy Projects	2,000,000	(7,570)	-	-0.38	1,800,000	45,538	-	2.53
Florence County Infrastructure Reimb.	100,000	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	666,800	83,300	66.68	1,000,000	666,800	83,300	66.68
SC Rural Infrastructure Grant	-	120,000	-	0.00	-	-	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	160,000	-	-	0.00
FEMA Grant - McLeod Water Reliab	-	-	-	0.00	800,000	-	-	0.00
Investment Earnings	25,000	4,637	311	18.55	25,000	49,167	5,018	196.67
Total Revenues	\$ 6,790,000	\$ 2,617,867	\$ 312,611	38.55%	\$ 10,307,000	\$ 6,450,305	\$ 296,618	62.58%

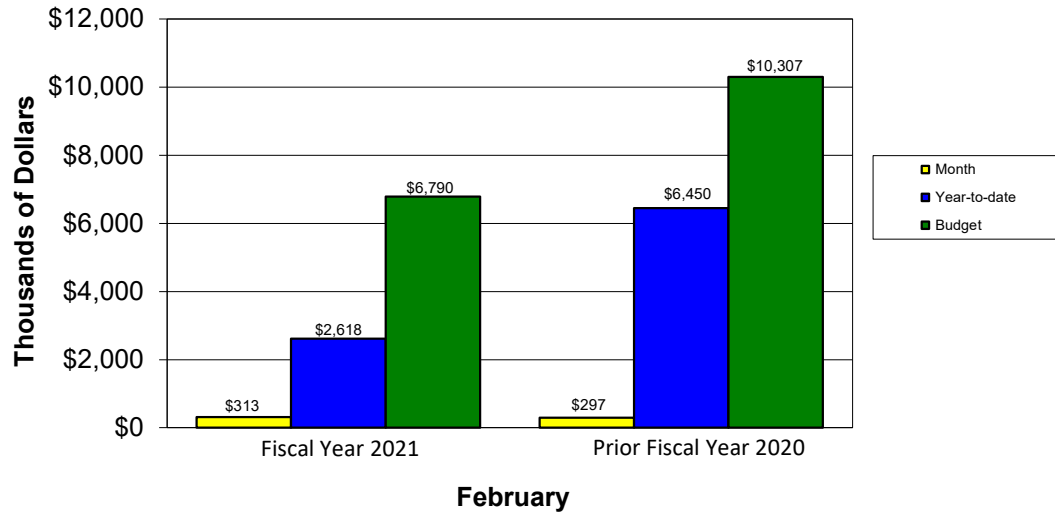
Expenses:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-20 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	-	-	0.00	363,000	405,314	-	111.66
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00	438,000	5,505	-	1.26
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	84,273	-	84.27
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	5,000	-	0.00
S Cashua Utility Relocation	-	52,340	-	0.00	-	1,368,324	-	0.00
Hoffmeyer Rd Sewer Ext.	324,000	4,500	-	1.39	374,000	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	-	66,380	-	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	1,150,000	1,208,760	288,851	105.11
Sumter St Sewer Improvement	400,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	150,000	129,000	-	86.00	25,000	-	-	0.00

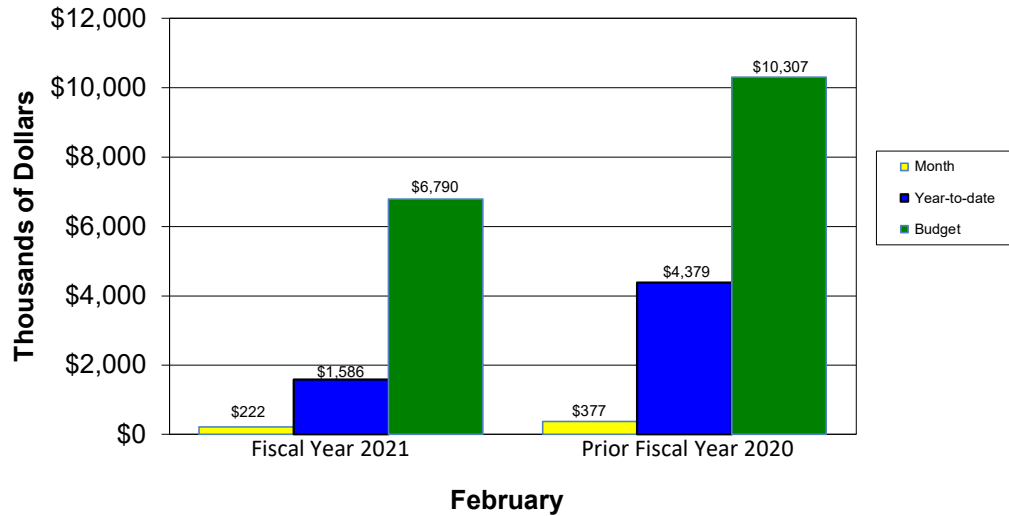
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2021

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	-	-	0.00	-	335,112	-	0.00
SCDOT Alligator Road	1,000,000	157,146	-	15.71	2,000,000	179,000	-	8.95
Pisgah Rd Water Line Extension	-	-	-	0.00	108,000	107,919	-	99.93
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Ebenezer Rd Water Line Ext	-	-	-	0.00	-	57,021	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	-	-	-	0.00
Francis Marion	-	-	-	0.00	260,000	160,918	-	61.89
Hwy 76 Timmons ville	-	-	-	0.00	226,000	92,061	-	40.73
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	300,000	84,137	35,320	28.05	500,000	10,938	9,500	2.19
Guilford Circle	-	-	-	0.00	200,000	35,865	-	17.93
Crossings/S Florence Sewer Ext	-	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	-	-	-	0.00	150,000	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	-	-	-	0.00	86,000	-	-	0.00
South Edisto Bridge	-	-	-	0.00	100,000	87,499	79,006	87.50
I-95 Utilities	-	216,537	-	0.00	200,000	22,559	-	11.28
W Sumter - Pisgah Rd to Stokes	311,000	-	-	0.00	100,000	-	-	0.00
Alligator West Development	50,000	521,140	41,789	1042.28	949,000	48,673	-	5.13
FMU Nature	132,000	29,015	3,557	21.98	-	-	-	0.00
Florence/Timmons ville Collection Study	153,000	23,482	23,482	15.35	-	-	-	0.00
McLeod Hospital	-	-	-	0.00	1,000,000	-	-	0.00
Magna Carta Sewer Lift Station	270,000	-	-	0.00	50,000	-	-	0.00
Summit at Oakland	-	-	-	0.00	500,000	8,729	-	1.75
Thomas Road Water	-	15,200	-	0.00	-	74,614	-	0.00
West Market Street	-	-	-	0.00	-	14,810	-	0.00
E Howe Spring	160,000	7,500	3,104	4.69	-	-	-	0.00
Quinby Circle Water	100,000	-	-	0.00	-	-	-	0.00
Pee Dee Comme	180,000	316,249	115,092	175.69	-	-	-	0.00
Mauldin Dr. Sewer	-	-	-	0.00	-	-	-	0.00
Cecil Road Water	-	14,900	-	0.00	-	-	-	0.00
S. Church St.	-	14,700	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	2,081,000	-	-	0.00	479,000	-	-	0.00
Total Expenses	\$ 6,790,000	\$ 1,585,847	\$ 222,343	23.36%	\$ 10,307,000	\$ 4,379,274	\$ 377,357	42.49%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2021

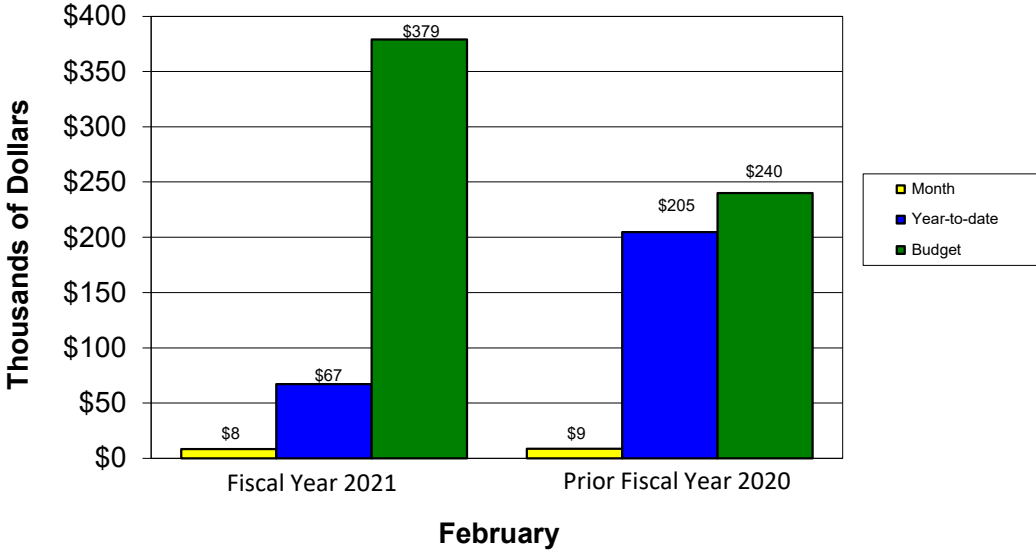
Revenues:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-20 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 274,000	\$ -	\$ -	0.00%	\$ 135,000	\$ 135,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	66,800	8,300	66.80	100,000	66,800	8,300	66.80
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	363	25	7.27	5,000	2,801	288	56.03
Total Revenues	\$ 379,000	\$ 67,163	\$ 8,325	17.72%	\$ 240,000	\$ 204,601	\$ 8,588	85.25%

Expenses:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-20 Budget	Year-to-date	Actual	Percent of Budget
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	35,585	651	71.17	50,000	17,472	-	34.94
Thorncliffe Drainage Improvement	20,000	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	35,000	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	239,000	-	-	0.00	100,000	-	-	0.00
Total Expenses	\$ 379,000	\$ 35,585	\$ 651	9.39%	\$ 240,000	\$ 17,472	\$ -	7.28%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

