

CITY OF FLORENCE, SC

Monthly Financial Report October 2017

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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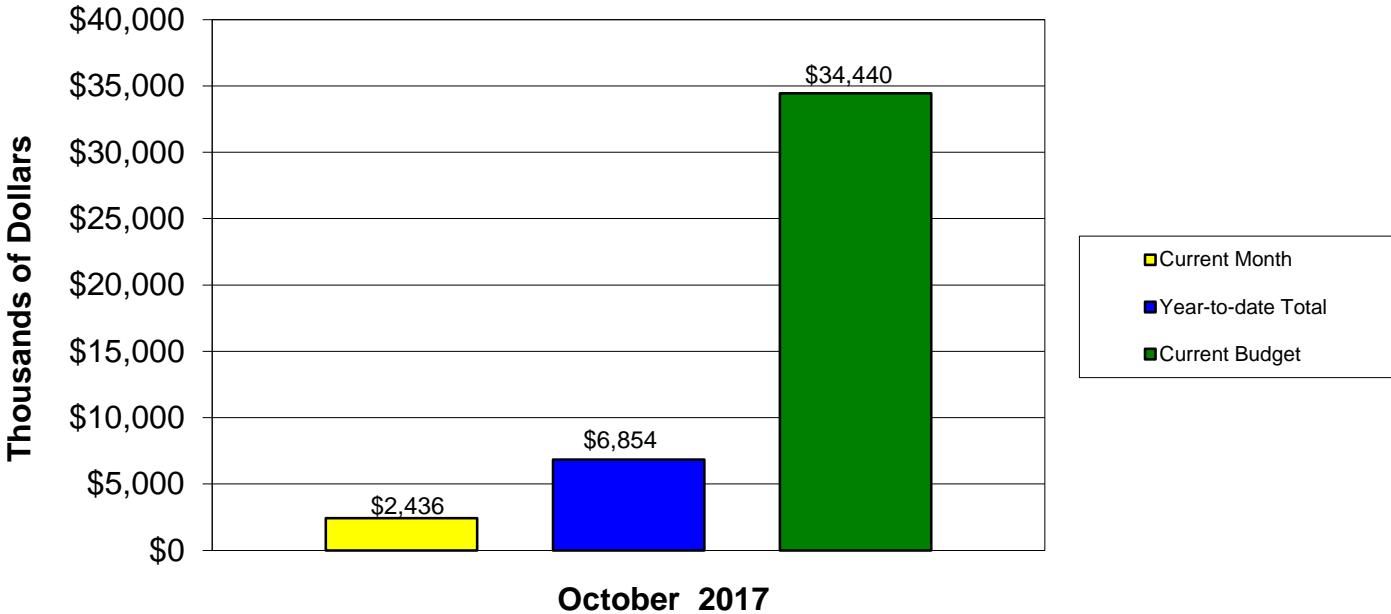
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 10,581,600	\$ 2,103,998	\$ 1,014,465	19.88%
Licenses and Fees	12,655,000	751,549	210,416	5.94
Governmental Reimbursements	2,535,300	953,982	471,831	37.63
Permits and Fees	2,552,000	894,636	211,009	35.06
Fines and Forfeitures	422,100	140,397	53,524	33.26
Investment Earnings	55,000	23,420	6,187	42.58
Miscellaneous	330,000	193,330	20,808	58.58
Other Funding Sources	85,000	70,824	17,124	83.32
Transfers	5,224,000	1,721,447	430,231	32.95
Total Revenues	\$ 34,440,000	\$ 6,853,583	\$ 2,435,595	19.90%

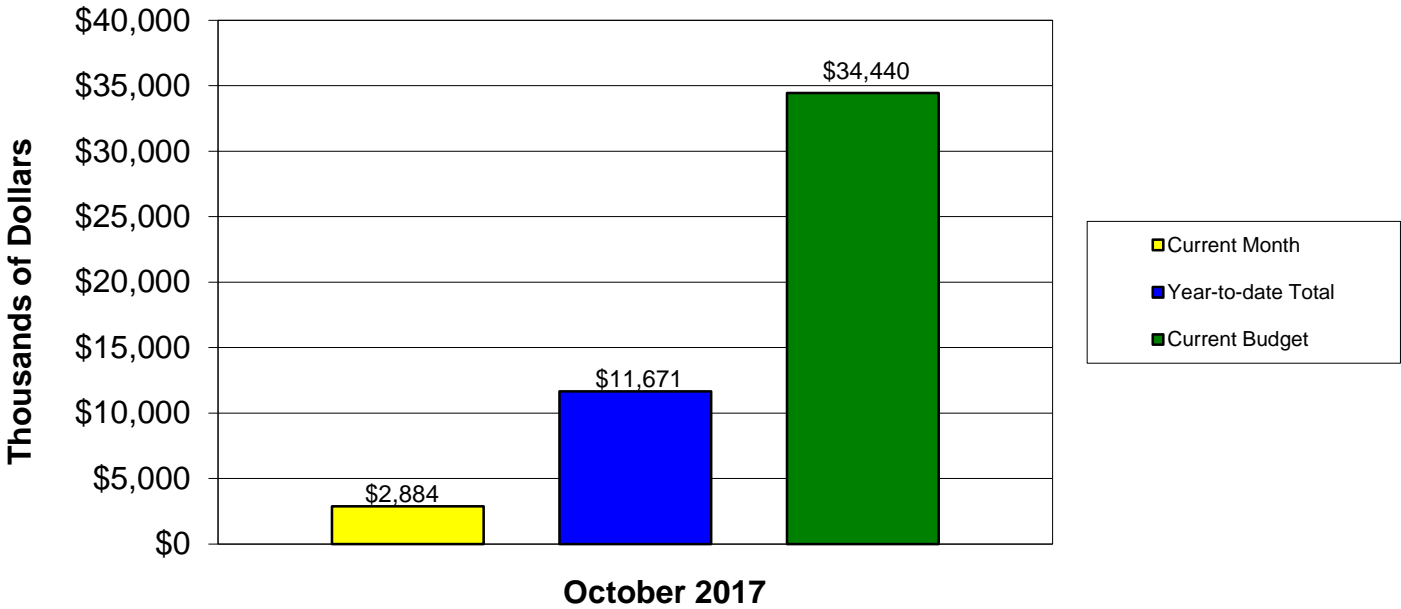
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 305,410	\$ 104,417	\$ 31,797	34.19%
Legal Services	103,370	21,256	9,935	20.56
City Court	605,340	153,936	41,698	25.43
City Manager	439,650	129,418	33,316	29.44
Finance & Accounting	880,240	252,234	60,562	28.66
HR/Risk Management	591,010	171,478	48,115	29.01
Community Services	381,760	90,027	23,626	23.58
Police	9,447,490	2,795,623	894,357	29.59
Fire	5,930,030	1,807,567	403,570	30.48
Beautification & Facilities	2,825,070	857,991	196,994	30.37
Sanitation	3,546,030	961,970	231,376	27.13
Equipment Maintenance	461,890	133,853	36,466	28.98
Recreation Programs	1,377,920	540,873	104,005	39.25
Athletic Programs	1,961,470	555,710	115,715	28.33
Planning Research & Development	434,100	131,716	36,548	30.34
Building Inspections & Permits	490,720	149,467	38,464	30.46
Other Employee Benefits	716,600	149,534	42,035	20.87
General Insurance/Claims	561,000	239,948	19,590	42.77
Community Programs	288,000	136,188	65,266	47.29
Non Departmental	3,092,900	2,288,017	450,877	73.98
Total Expenditures	\$ 34,440,000	\$ 11,671,223	\$ 2,884,311	33.89%

Target year-to-date percentage 33.33%

General Fund Revenues



General Fund Expenditures



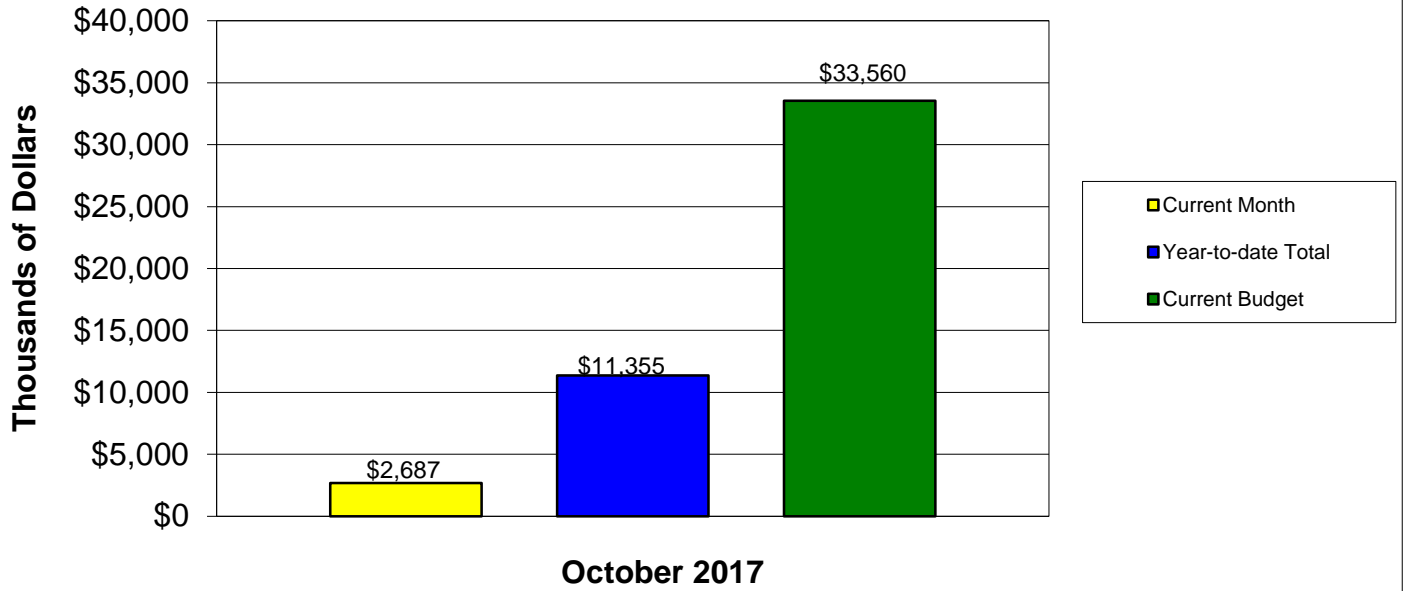
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 16,425,000	\$ 5,490,730	\$ 1,346,917	33.43%
Sewer Charges	17,760,000	5,861,555	1,497,612	33.00
Reconnection Fees	140,000	10,725	1,230	7.66
Water Tap Fees	482,000	222,709	44,887	46.21
Customer Service Fees	230,000	77,724	19,440	33.79
Sewer Tap Fees	200,000	78,254	14,835	39.13
Investment Earnings	75,000	35,876	9,155	47.83
Miscellaneous	1,838,000	774,294	52,073	42.13
Interdepartmental Transfer	(3,590,000)	(1,196,667)	(299,167)	33.33
Total Revenues	\$ 33,560,000	\$ 11,355,199	\$ 2,686,983	33.84%

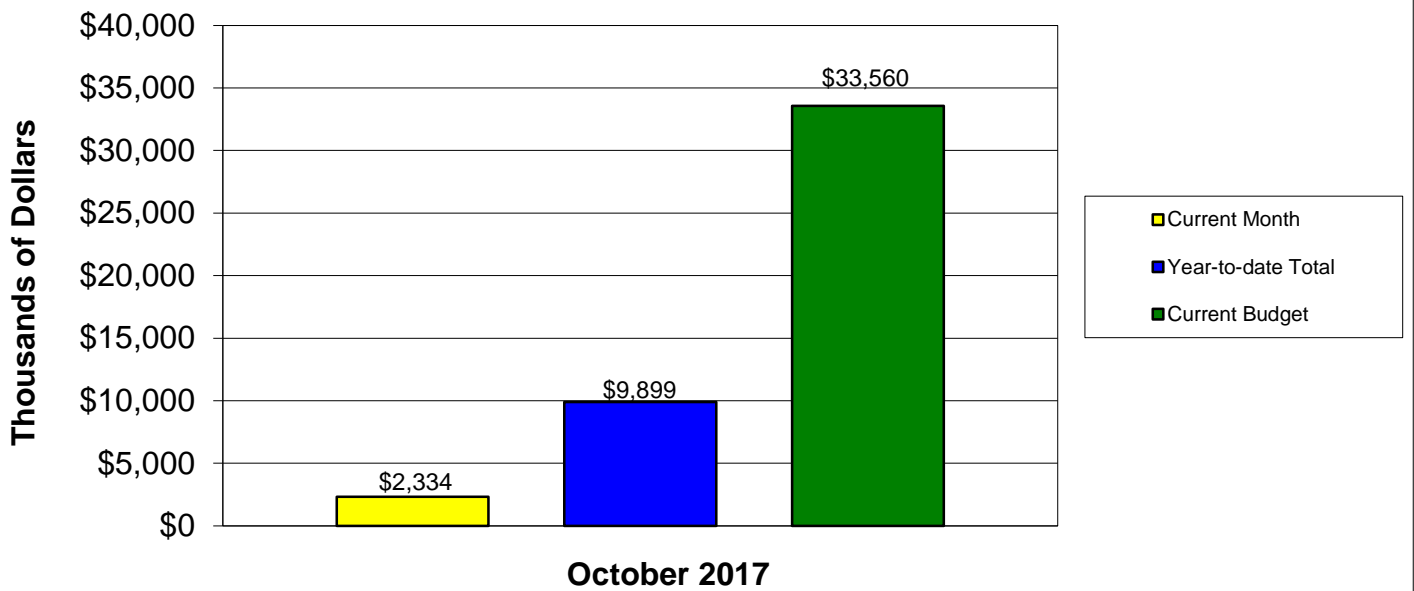
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 2,147,090	\$ 508,774	\$ 124,878	23.70%
Engineering	1,256,150	353,735	82,048	28.16
Waste Water Treatment	4,619,010	1,394,708	313,992	30.19
Surface Water Production	1,953,670	467,695	107,013	23.94
Ground Water Production	1,872,680	632,081	139,593	33.75
Distribution Operations	2,009,910	542,190	106,900	26.98
Collection Operations	1,439,990	348,597	95,445	24.21
Debt Service	10,036,000	2,871,702	631,471	28.61
Other Employee Benefits	251,900	34,253	12,723	13.60
General Insurance/Claims	325,000	147,223	2,845	45.30
Non Departmental	7,648,600	2,598,297	716,661	33.97
Total Expenses	\$ 33,560,000	\$ 9,899,255	\$ 2,333,568	29.50%

Target year-to-date percentage 33.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



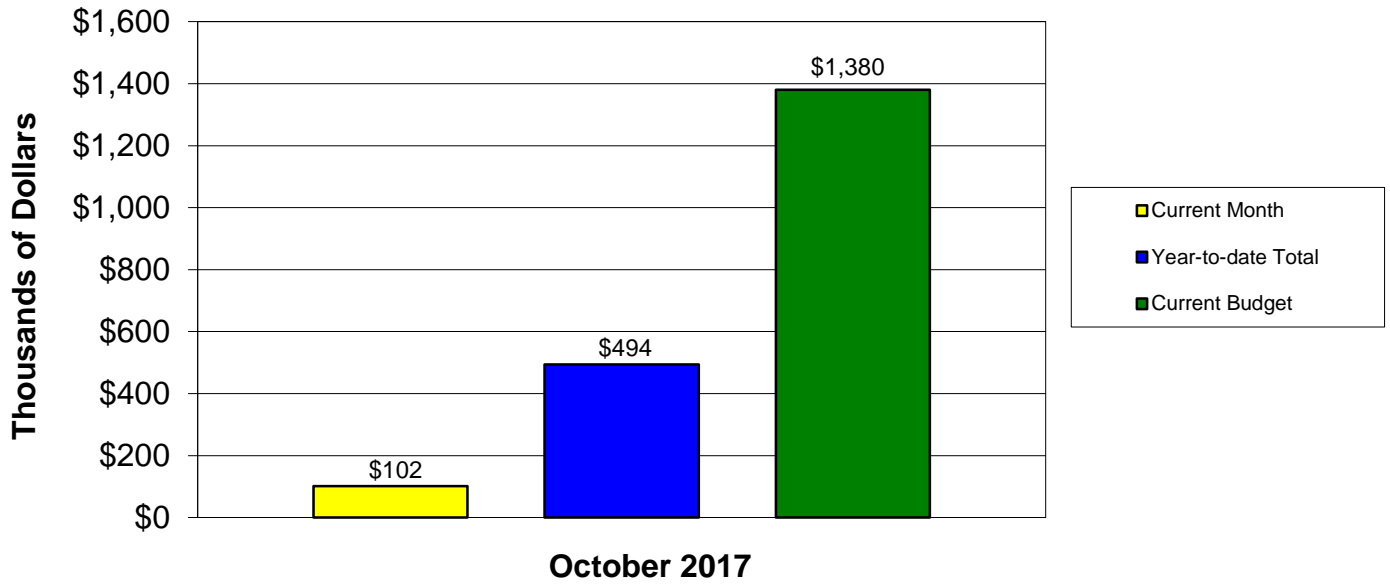
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,310,000	\$ 433,068	\$ 101,508	33.06%
Investment Earnings	2,500	345	89	13.79
Miscellaneous	7,500	520	-	6.93
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,380,000	\$ 493,933	\$ 101,597	35.79%

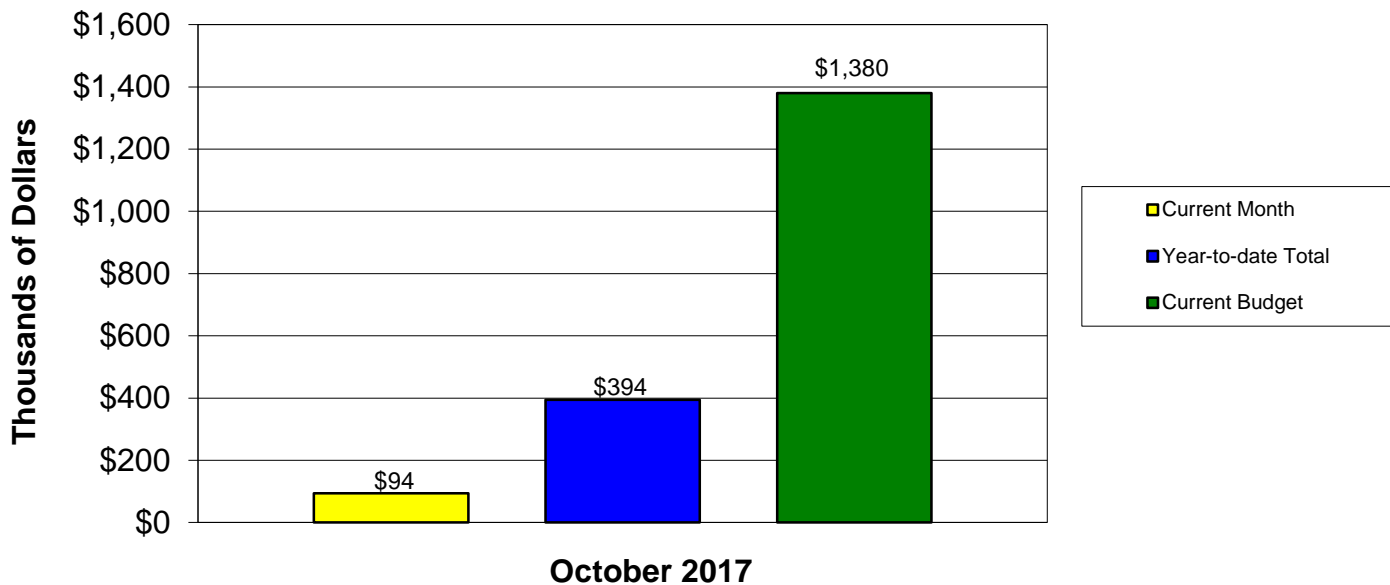
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 703,200	\$ 176,537	\$ 41,220	25.10%
Debt Service	349,400	118,247	28,724	33.84
Other Employee Benefits	11,100	4,001	984	36.05
General Insurance/Claims	8,300	3,954	-	47.64
Non Departmental	308,000	91,667	22,917	29.76
Total Expenses	\$ 1,380,000	\$ 394,405	\$ 93,845	28.58%

Target year-to-date percentage 33.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



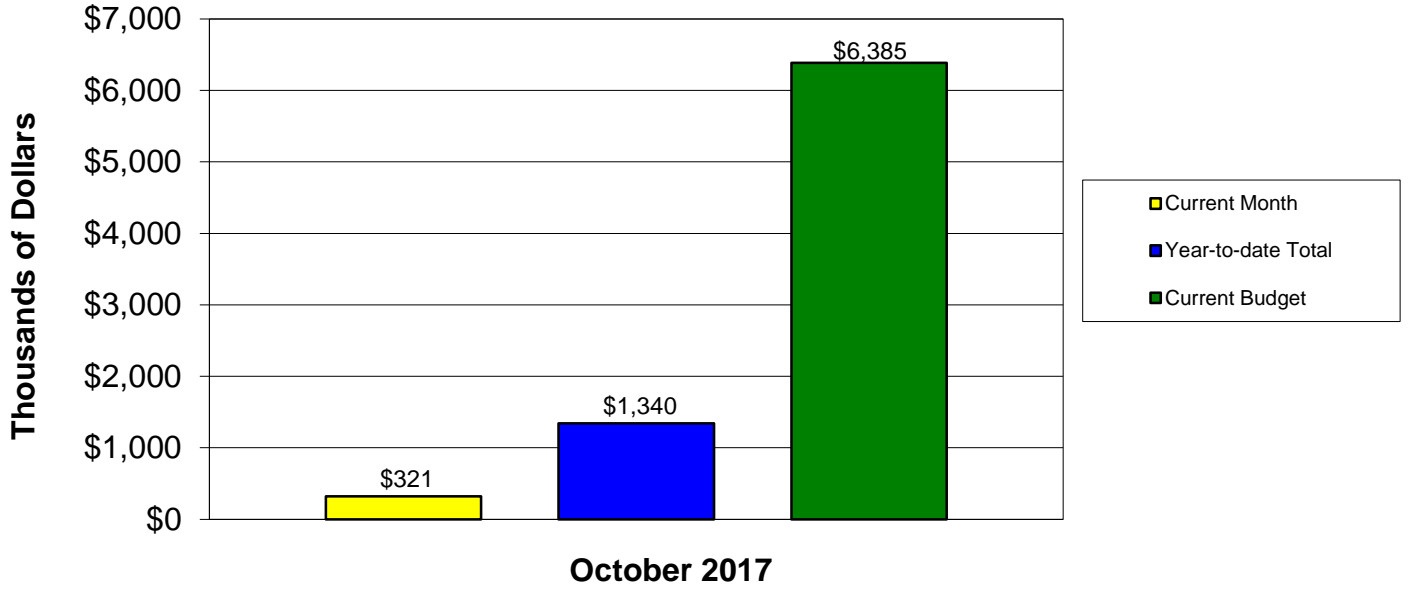
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 4,130,000	\$ 1,340,003	\$ 321,120	32.45%
Miscellaneous Grants	2,000,000	-	-	0.00
Investment Earnings	5,000	188	50	3.76
Other Funding Sources	250,000	-	-	0.00
Total Revenues	\$ 6,385,000	\$ 1,340,191	\$ 321,170	20.99%

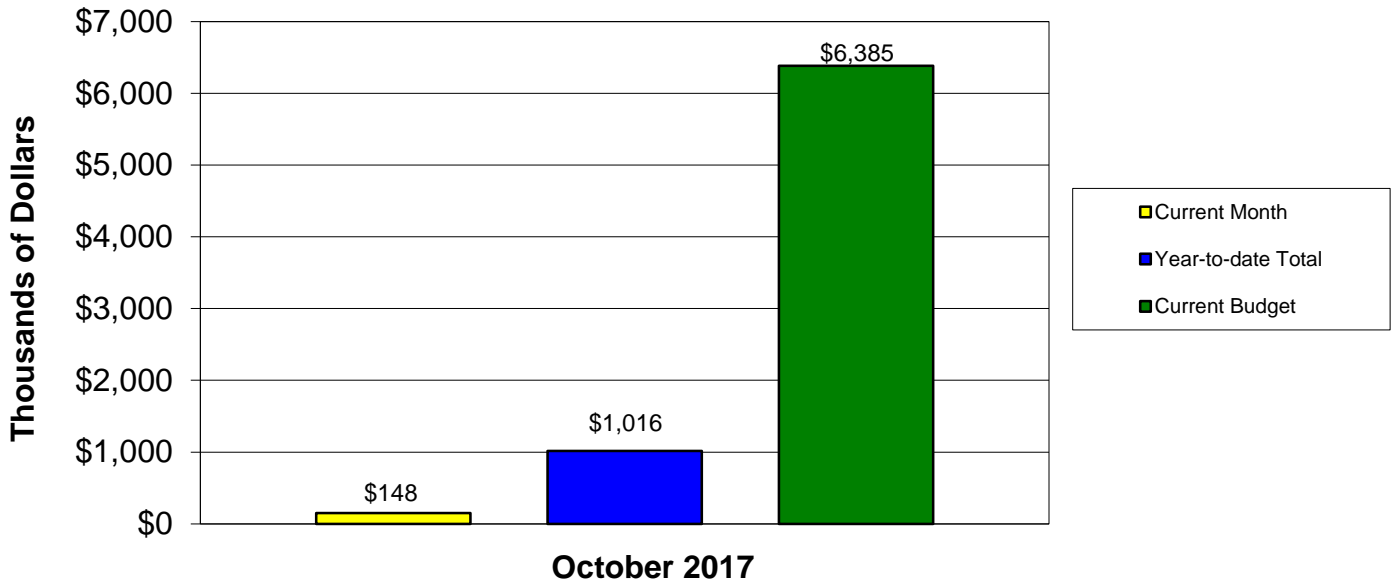
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	5,000	-	-	0.00%
Athletic Facilities Ops	1,075,000	358,333	89,583	33.33
Florence Museum	96,000	-	-	0.00
Florence Downtown Develop. Corporation	74,800	18,700	-	25.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00
SCGA Amateur Golf	-	4,500	-	0.00
Way Finding Signs	25,000	243	-	0.97
Radio Drive/Veteran's Park Debt Service	239,000	-	-	0.00
Soccer Complex Debt	2,055,200	27,550	-	1.34
Tennis Center Debt Service	532,500	43,602	-	8.19
Rec Facility/Gym Debt Service	291,000	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00
Florence Historic District Lighting	30,000	10,000	2,500	33.33
Florence Civic Center	1,542,500	475,000	56,250	30.79
JA Plaza RR Lease	9,000	-	-	0.00
BTC Parking Lease	-	(1,500)	-	0.00
Total Expenditures	\$ 6,385,000	\$ 1,016,428	\$ 148,333	15.92%

Target year-to-date percentage 33.33%

Hospitality Fund Revenues



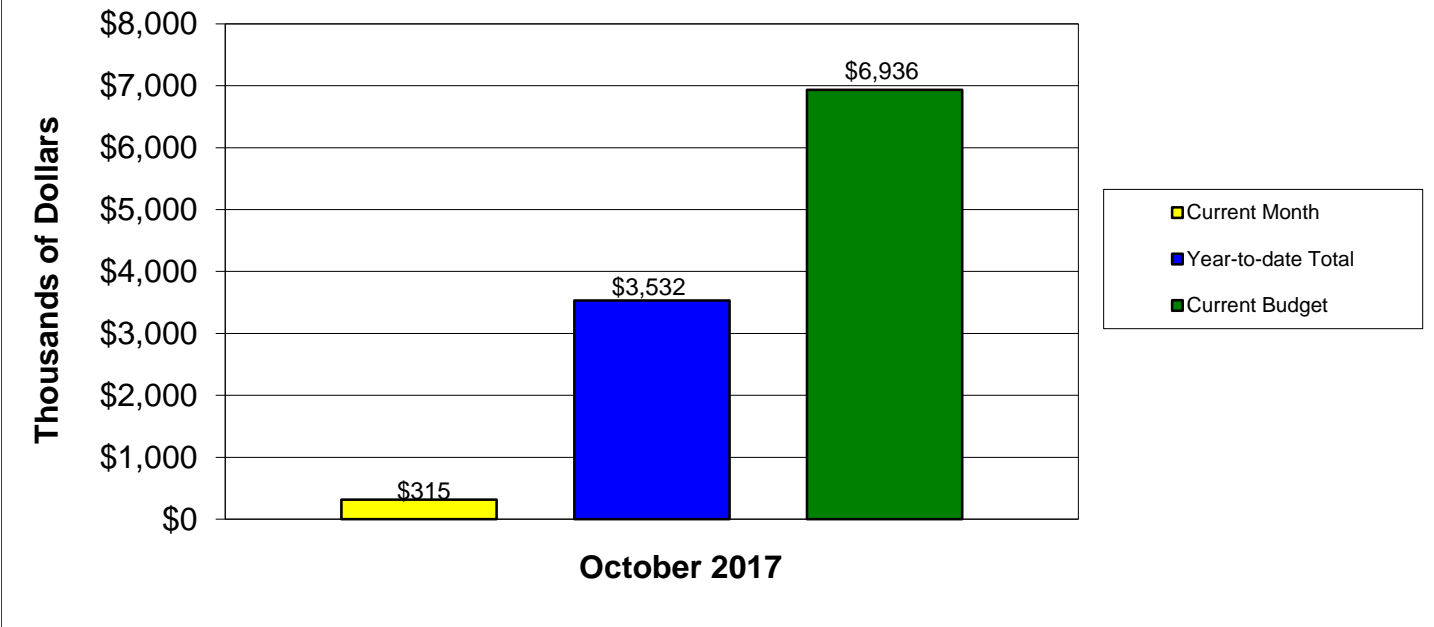
Hospitality Fund Expenditures



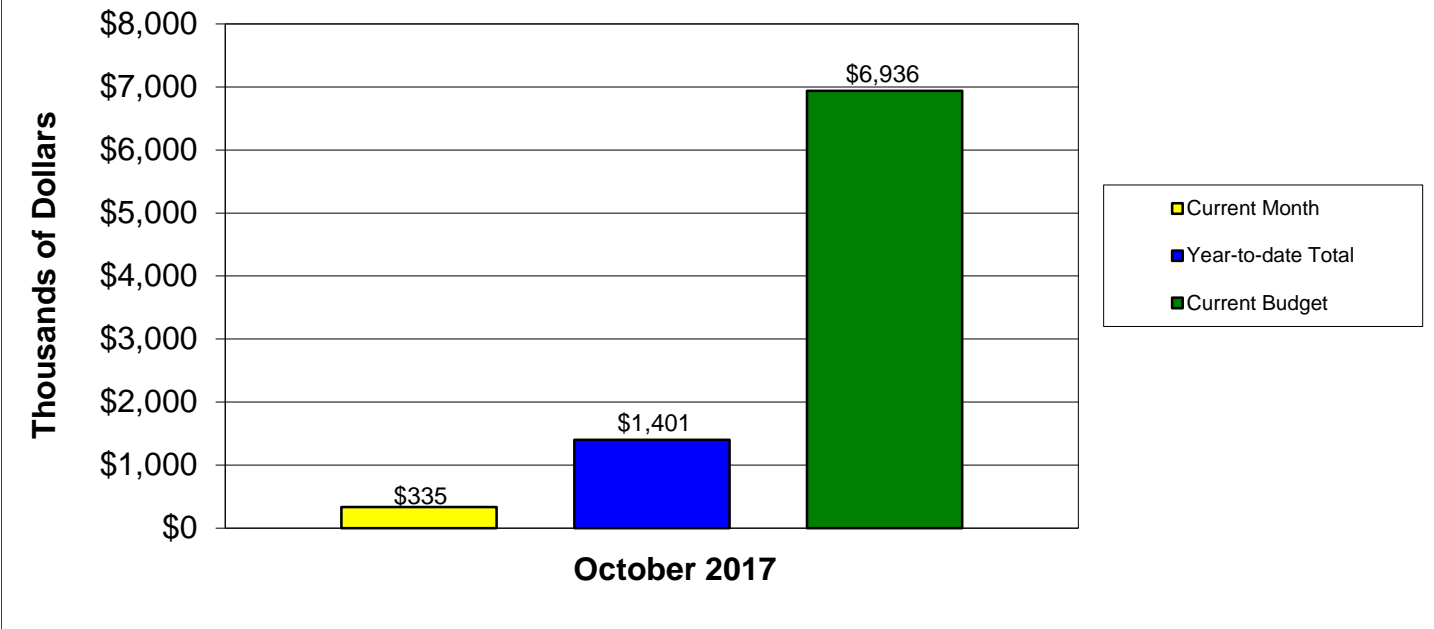
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 2,251,000	\$ 2,251,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	833,333	208,333	33.33
Utility Relocation Reimb for Hwy Projects	427,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
FSD1 Reimbursement	191,000	-	-	0.00
From Capital Construction	1,250,000	416,667	104,167	33.33
Hurricane Matthew	192,000	21,053	-	10.97
Investment Earnings	25,000	10,193	2,601	40.77%
Total Revenues	\$ 6,936,000	\$ 3,532,246	\$ 315,101	50.93%
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Oakdale Area Water Pressure Impr		3,000	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	4,544	3,265	4.54
SCDOT Road Widening - Pamplico Hwy	555,000	4,106	1,937	0.74
S Cashua Utility Relocation	1,178,000	165,149	3,927	14.02
WWMF Access Road	471,000	264,832	165,067	56.23
Hoffmeyer Rd Sewer Ext.	300,000	429,120	82,764	143.04
McCown St Water Plant Vessel Replace.	600,000	11,221	3,793	1.87
Florence Crossing Lift Station	-	22,937	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Soccer Complex Water & Sewer	60,000	13,443	-	22.40
West Florence Annexations	600,000	-	-	0.00
Jeffries Creek Interceptor	25,000	-	-	0.00
Hampton Pointe - W/S Repair	66,000	2,537	2,417	3.84
The Grove W/S Replacement	-	314,143	21,126	0.00
Whipporwill Water Line - FEMA	38,000	2,039	1,919	5.37
National Cemetery Rd Water Line - FEMA	24,000	1,207	1,088	5.03
Stagecoach Rd Water Line - FEMA	50,000	2,608	2,488	5.22
Friendfield Rd Water - FEMA	25,000	2,025	1,905	8.10
Byrnes Dam at CCSC Water Line - FEMA	50,000	6,020	5,900	12.04
Stratton Dr Sewer Repair	1,000,000	16,484	-	1.65
SCDOT Alligator Road	100,000	2,400	-	2.40
N Williston Rd Water Line Crossing	-	6,542	-	0.00
Pisga Rd Water Line Extension	200,000	-	-	0.00
Ebenezer Rd Water Line Ext	278,000	-	-	0.00
SCDOT Bridge Replacement	30,000	-	-	0.00
Walnut St Sewer Repair	-	48,885	-	0.00
E. Evans Sewer Relocation	-	10,500	-	0.00
3rd Lp/Ench Meadow Rei Rollup	-	29,636	-	0.00
Beltline Drive Sewer Pavement	-	37,157	37,157	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	479,000	-	-	0.00
Total Expenses	\$ 6,936,000	\$ 1,400,533	\$ 334,752	20.19%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

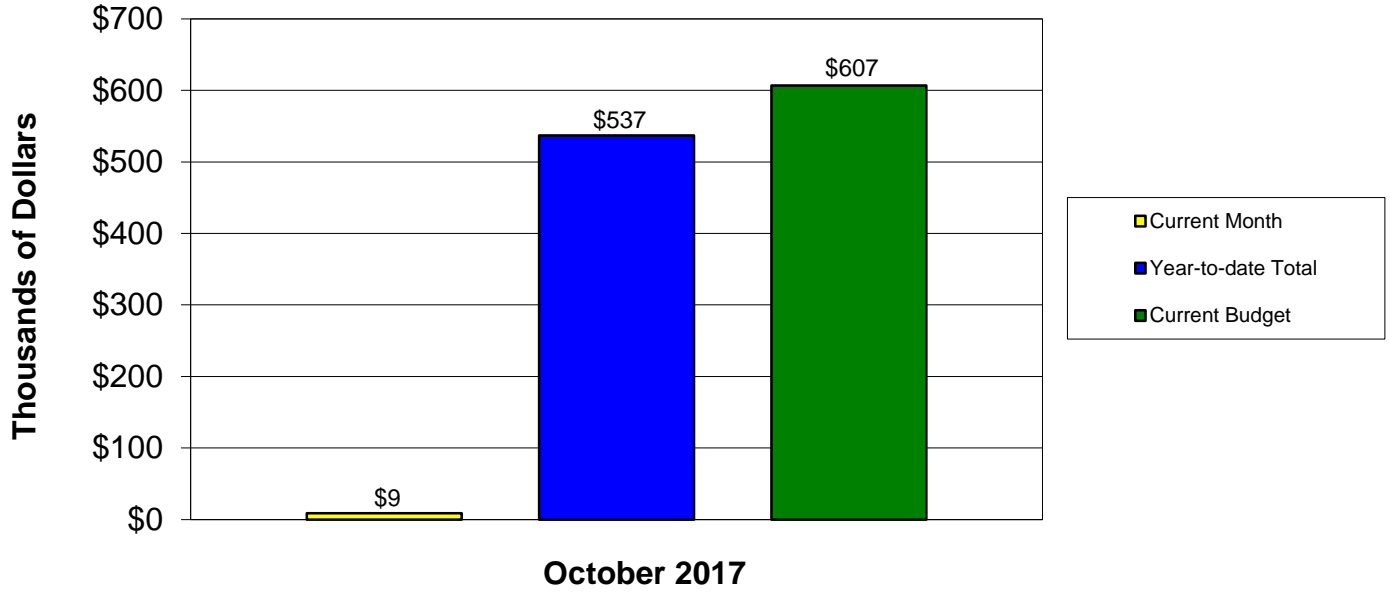


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 502,000	\$ 502,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	33,333	8,333	33.33
DHEC 319 Grant	-	-	-	
Investment Earnings	5,000	1,879	480	37.57
Total Revenues	\$ 607,000	\$ 537,212	\$ 8,813	88.50%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	60,000	2,616	2,581	4.36
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	-	-	-	0.00
Walden St/Washington St. Storm Drain	5,000	2,458	-	49.16
Edisto/Jackson Storm Drain	40,000	4,789	-	11.97
Edisto/Madison Storm Drain	20,000	5,390	-	26.95
612 Marion St Storm Drain Pipe	20,000	2,441	-	12.21
Whitestone Dr. Storm Drain	25,000	5,156	5,156	20.62
Stephenson/Diggs Storm Drain	20,000	3,466	3,466	17.33
1713/1719 Norwood Dr Storm Drain	20,000	3,300	3,300	16.50
Aaron Cir Ditch/Driveway Pipe	35,000	6,138	6,138	17.54
Brandon Dr Storm Drain Pipe	35,000	6,112	6,112	17.46
Malden/Branson Storm Drain Imp	35,000	1,988	1,988	5.68
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	192,000	-	-	0.00
Total Expenses	\$ 607,000	\$ 43,855	\$ 28,742	7.22%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

