

CITY OF FLORENCE, SC

Monthly Financial Report August 2017

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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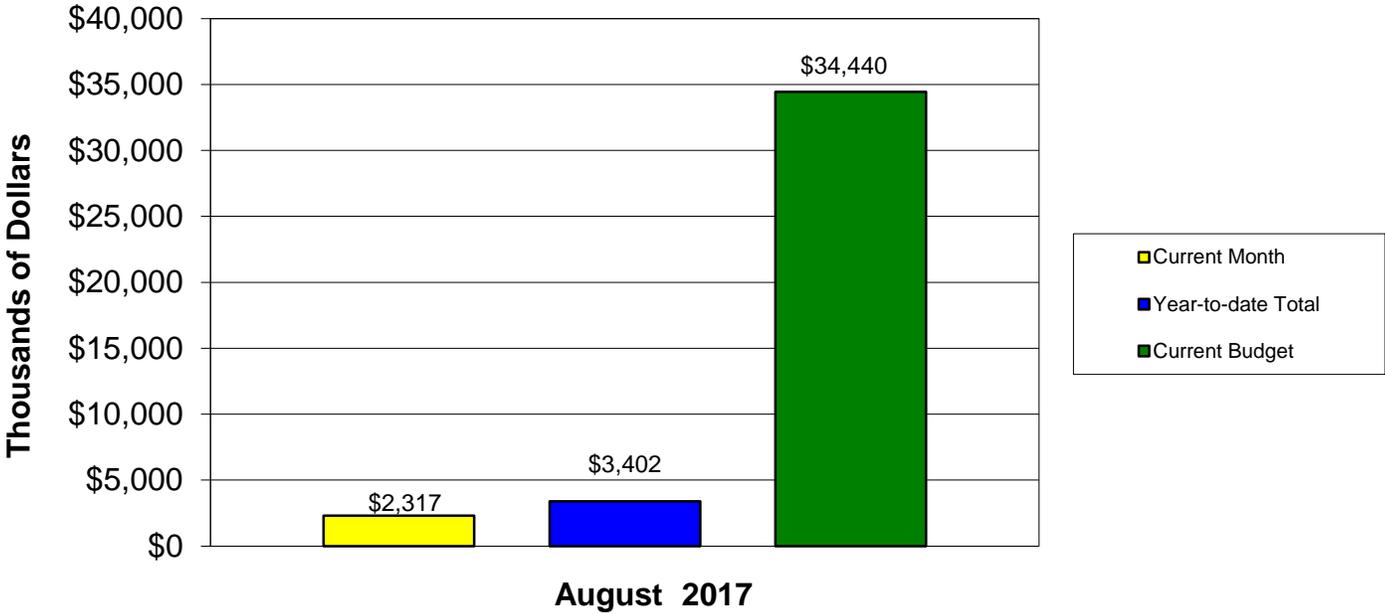
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 10,581,600	\$ 1,030,399	\$ 1,030,399	9.74%
Licenses and Fees	12,655,000	408,501	203,137	3.23
Governmental Reimbursements	2,535,300	381,617	250,744	15.05
Permits and Fees	2,552,000	435,275	231,602	17.06
Fines and Forfeitures	422,100	56,171	34,735	13.31
Investment Earnings	55,000	11,567	5,823	21.03
Miscellaneous	330,000	150,431	119,502	45.59
Other Funding Sources	85,000	53,700	3,850	63.18
Transfers	5,224,000	874,625	436,772	16.74
Total Revenues	\$ 34,440,000	\$ 3,402,285	\$ 2,316,563	9.88%

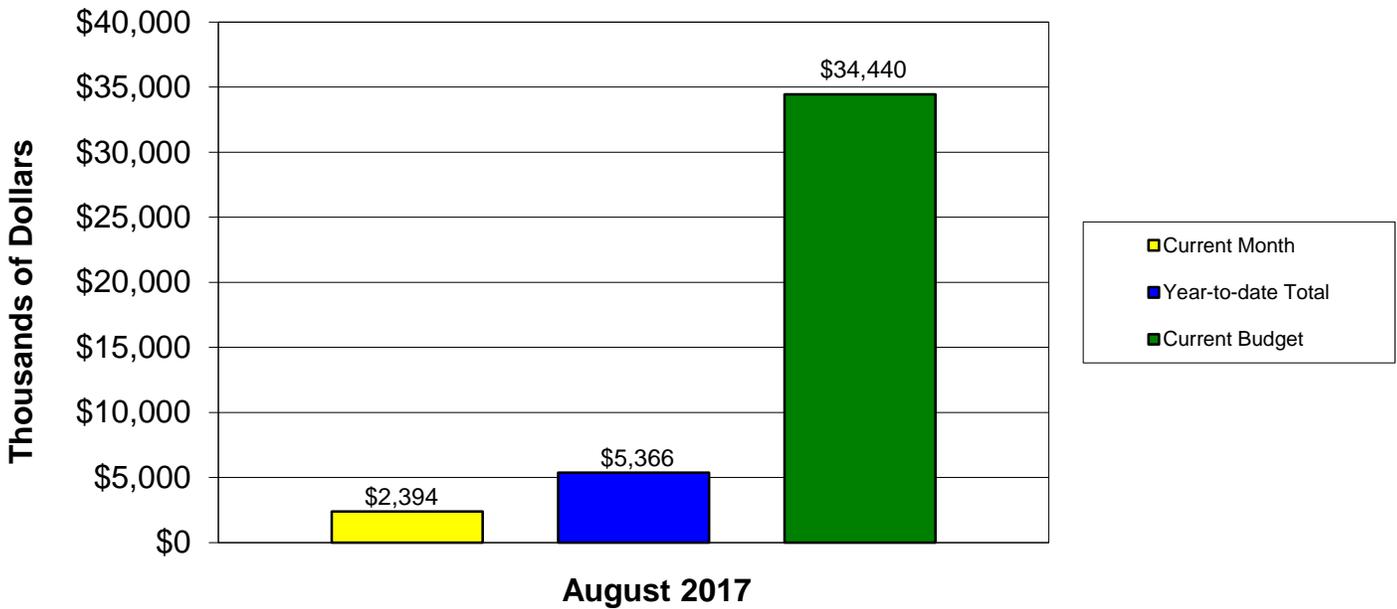
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 305,410	\$ 48,028	\$ 27,341	15.73%
Legal Services	103,370	4,032	1,955	3.90
City Court	605,340	76,556	39,488	12.65
City Manager	439,650	65,079	32,687	14.80
Finance & Accounting	880,240	129,965	66,206	14.76
HR/Risk Management	591,010	83,603	42,901	14.15
Community Services	381,760	44,056	23,077	11.54
Police	9,447,490	1,286,877	603,276	13.62
Fire	5,930,030	810,163	383,502	13.66
Beautification & Facilities	2,825,070	409,653	228,870	14.50
Sanitation	3,546,030	480,091	360,837	13.54
Equipment Maintenance	461,890	64,797	33,725	14.03
Recreation Programs	1,377,920	243,060	130,321	17.64
Athletic Programs	1,961,470	230,154	117,949	11.73
Planning Research & Development	434,100	63,421	31,967	14.61
Building Inspections & Permits	490,720	75,084	37,156	15.30
Other Employee Benefits	716,600	72,625	39,802	10.13
General Insurance/Claims	561,000	207,688	9,901	37.02
Community Programs	288,000	65,505	8,505	22.74
Non Departmental	3,092,900	905,986	174,262	29.29
Total Expenditures	\$ 34,440,000	\$ 5,366,426	\$ 2,393,728	15.58%

Target year-to-date percentage 16.67%

General Fund Revenues



General Fund Expenditures



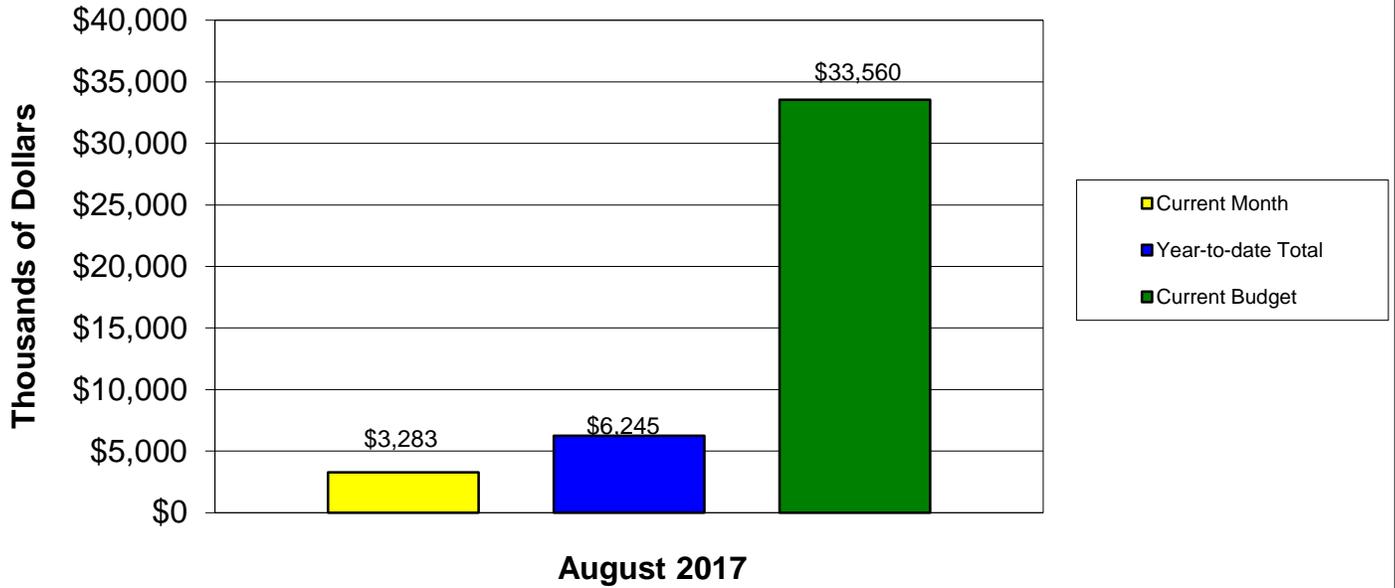
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 16,425,000	\$ 2,801,799	\$ 1,338,807	17.06%
Sewer Charges	17,760,000	3,064,923	1,476,750	17.26
Sewer Surcharges	-	-	-	0.00
Reconnection Fees	140,000	8,685	1,365	6.20
Water Tap Fees	482,000	151,172	43,707	31.36
Customer Service Fees	230,000	44,414	18,515	19.31
Sewer Tap Fees	200,000	53,019	13,185	26.51
Investment Earnings	75,000	18,011	9,080	24.01
Miscellaneous	1,838,000	701,264	681,033	38.15
Other Funding Sources	-	-	-	0.00
Interdepartmental Transfer	(3,590,000)	(598,333)	(299,167)	16.67
Total Revenues	\$ 33,560,000	\$ 6,244,952	\$ 3,283,275	18.61%

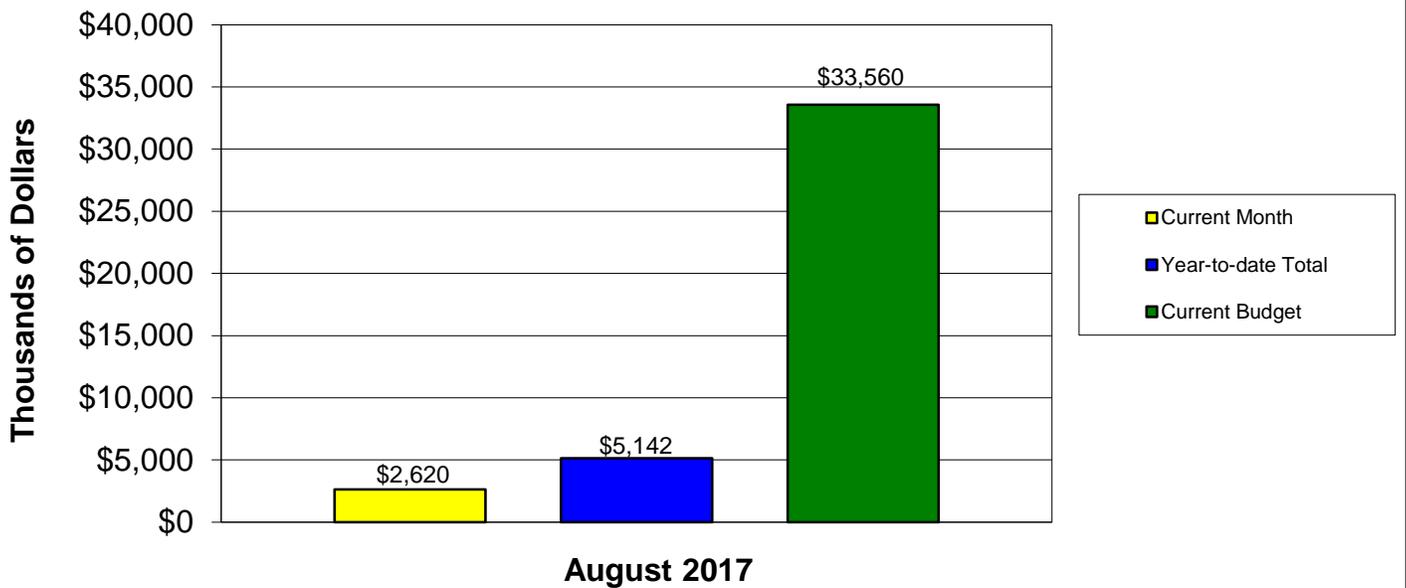
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 2,147,090	\$ 255,663	\$ 146,776	11.91%
Engineering	1,256,150	156,629	77,305	12.47
Waste Water Treatment	4,619,010	662,645	364,453	14.35
Surface Water Production	1,953,670	229,576	133,938	11.75
Ground Water Production	1,872,680	309,200	175,190	16.51
Distribution Operations	2,009,910	268,711	179,939	13.37
Collection Operations	1,439,990	174,478	88,519	12.12
Debt Service	10,036,000	1,608,419	802,063	16.03
Other Employee Benefits	251,900	14,700	8,152	5.84
General Insurance/Claims	325,000	122,179	6,587	37.59
Non Departmental	7,648,600	1,339,493	636,678	17.51
Total Expenses	\$ 33,560,000	\$ 5,141,694	\$ 2,619,599	15.32%

Target year-to-date percentage 16.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



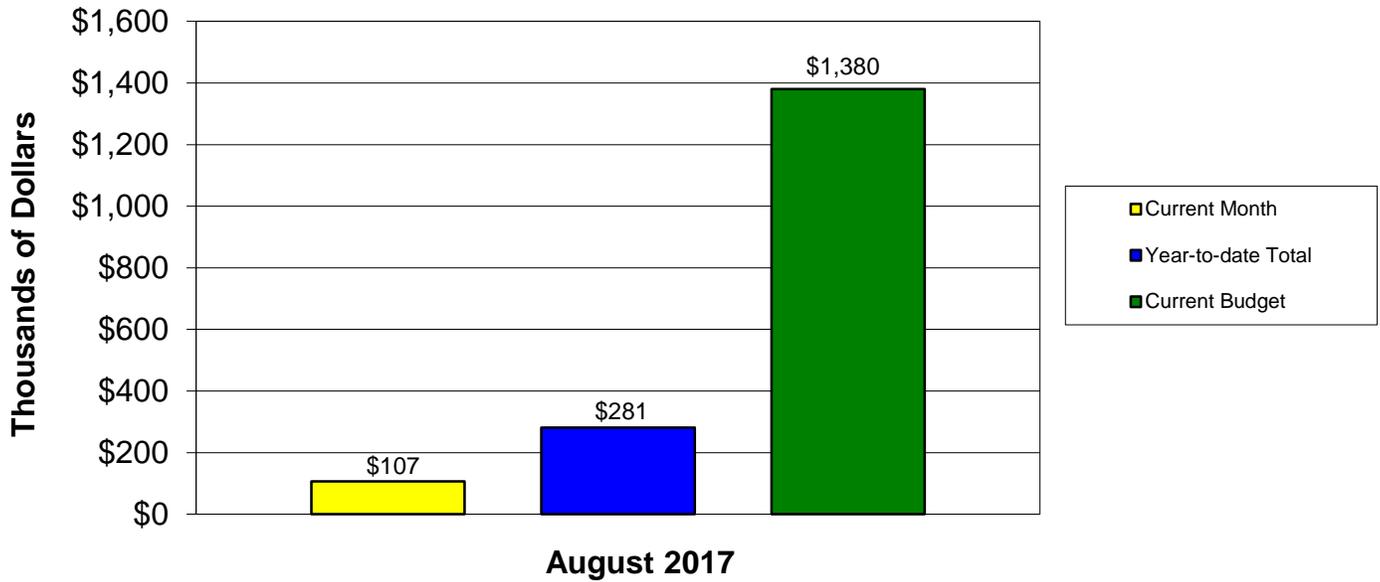
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,310,000	\$ 220,368	\$ 106,919	16.82%
Investment Earnings	2,500	168	86	6.72
Miscellaneous	7,500	520	60	6.93
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,380,000	\$ 281,056	\$ 107,065	20.37%

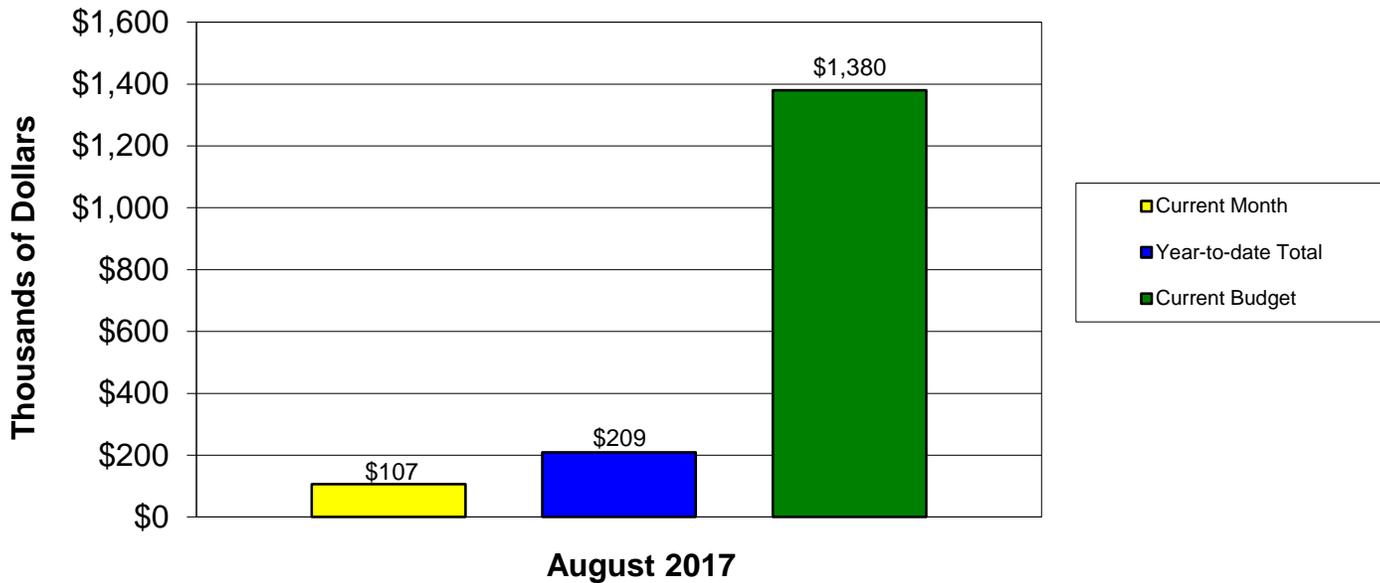
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 703,200	\$ 96,460	\$ 53,927	13.72%
Debt Service	349,400	60,799	28,724	17.40
Other Employee Benefits	11,100	2,011	1,006	18.12
General Insurance/Claims	8,300	3,954	-	47.64
Non Departmental	308,000	45,833	22,917	14.88
Total Expenses	\$ 1,380,000	\$ 209,057	\$ 106,574	15.15%

Target year-to-date percentage 16.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



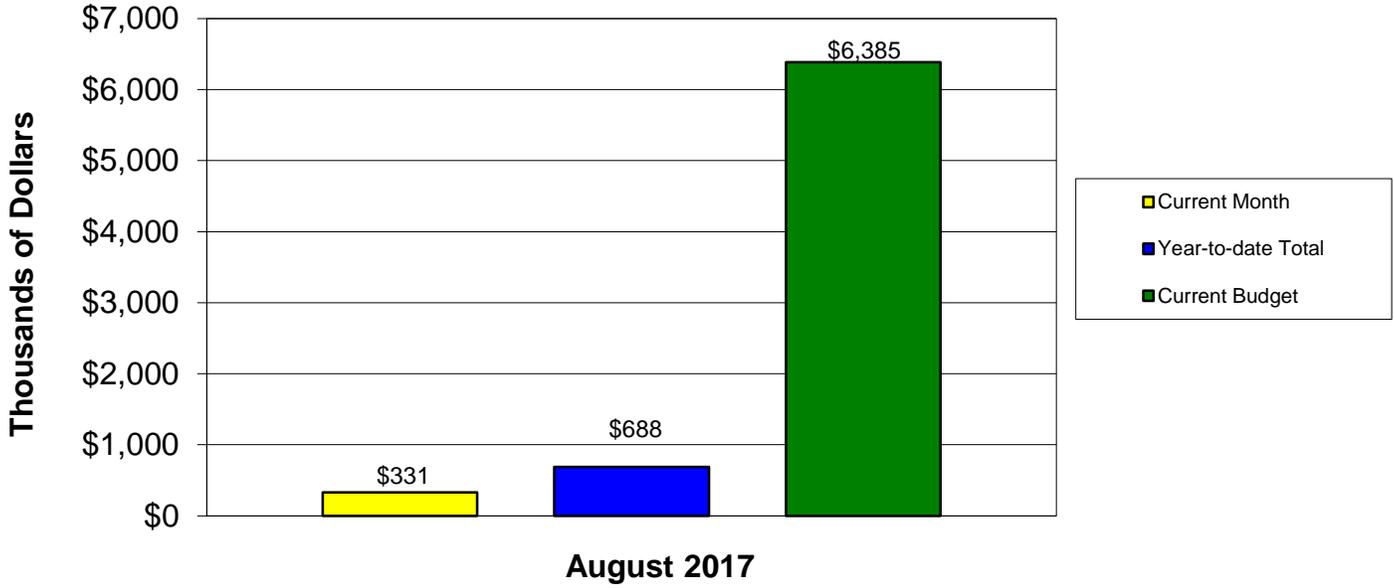
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 4,130,000	\$ 687,523	\$ 331,342	16.65%
Miscellaneous Grants	2,000,000	-	-	0.00
Investment Earnings	5,000	89	46	1.78
Other Funding Sources	250,000	-	-	0.00
Total Revenues	\$ 6,385,000	\$ 687,612	\$ 331,389	10.77%

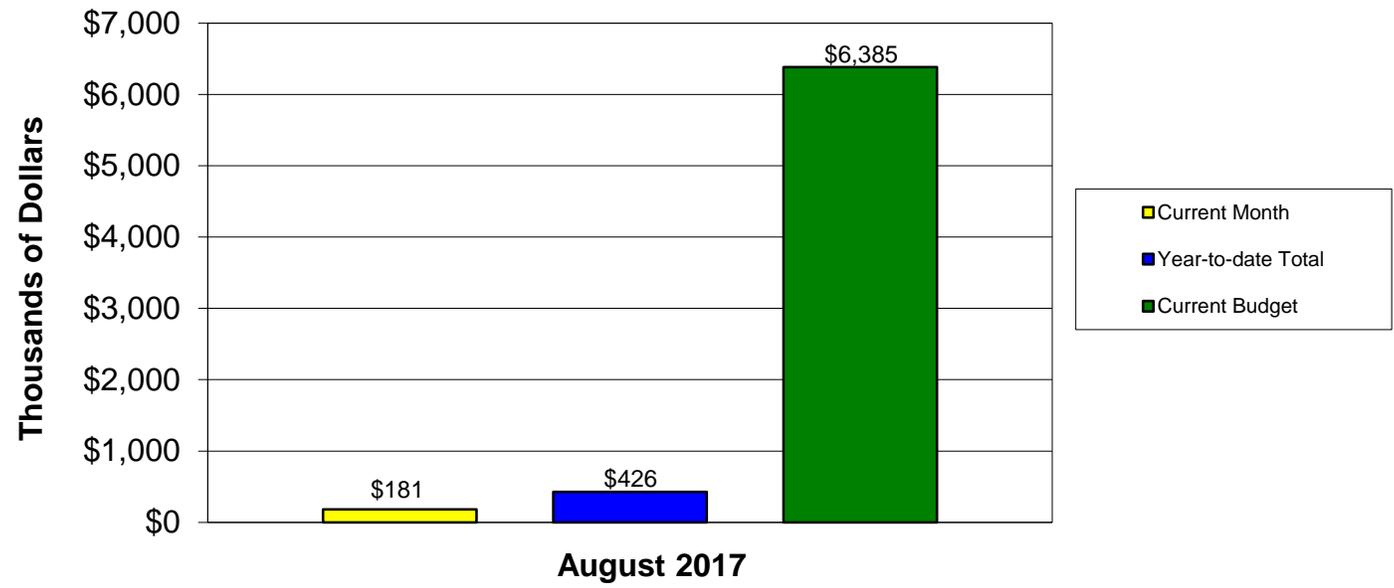
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	5,000	-	-	0.00%
Athletic Facilities Ops	1,075,000	179,167	89,583	16.67
Florence Museum	96,000	-	-	0.00
Florence Downtown Develop. Corporation	74,800	18,700	-	25.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00
SCGA Amateur Golf	-	4,500	4,500	0.00
Way Finding Signs	25,000	243	243	0.97
Radio Drive/Veteran's Park Debt Service	239,000	-	-	0.00
Soccer Complex Debt	2,055,200	27,550	27,550	1.34
Tennis Center Debt Service	532,500	-	-	0.00
Rec Facility/Gym Debt Service	291,000	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00
Florence Historic District Lighting	30,000	5,000	2,500	16.67
Florence Civic Center	1,542,500	112,500	56,250	7.29
JA Plaza RR Lease	9,000	-	-	0.00
BTC Parking Lease	-	(1,500)	-	0.00
Total Expenditures	\$ 6,385,000	\$ 426,160	\$ 180,626	6.67%

Target year-to-date percentage 16.67%

Hospitality Fund Revenues



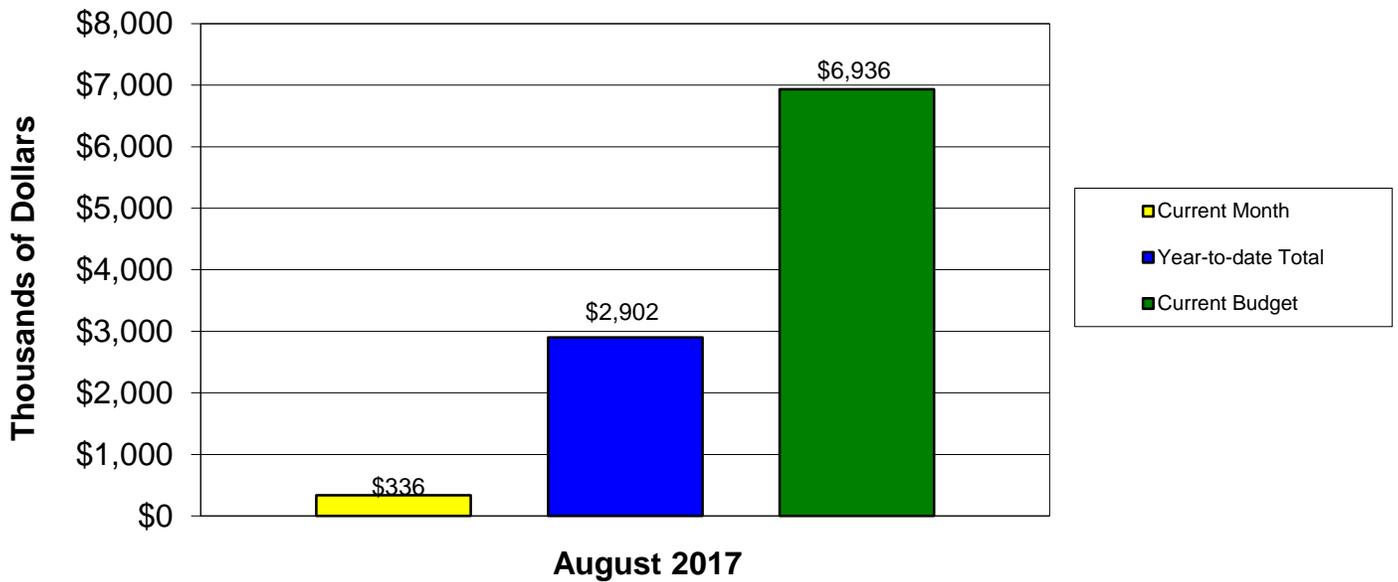
Hospitality Fund Expenditures



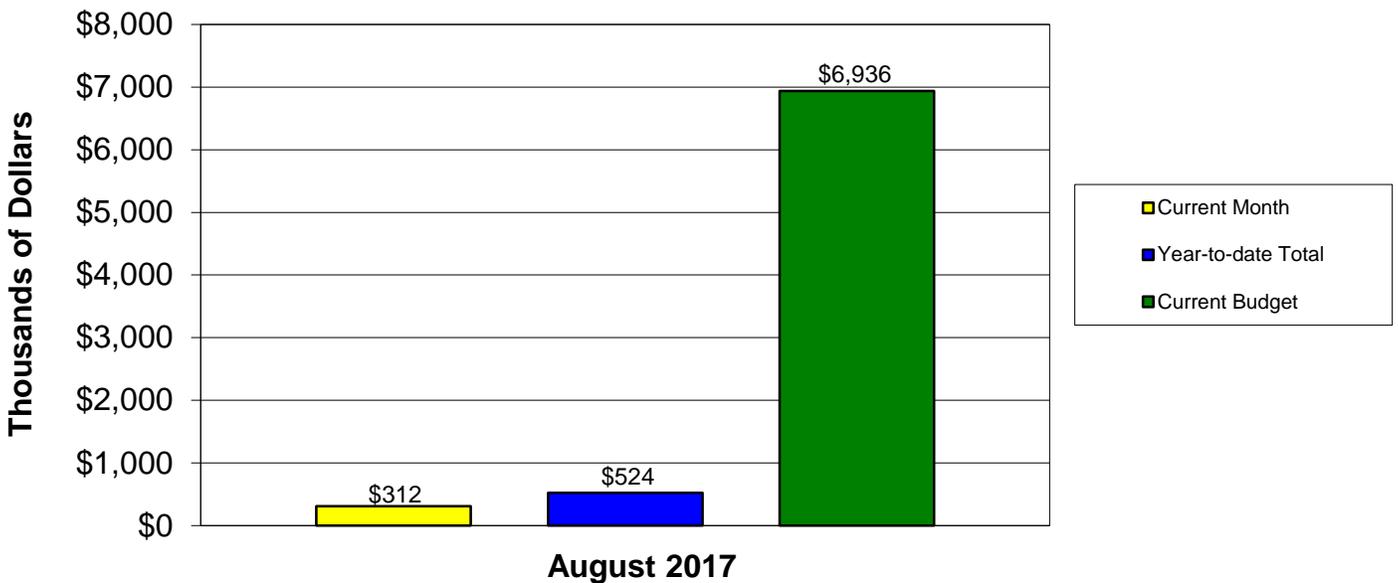
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 2,251,000	\$ 2,251,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	416,667	208,333	16.67
Utility Relocation Reimb for Hwy Projects	427,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
FSD1 Reimbursement	191,000	-	-	0.00
From Capital Construction	1,250,000	208,333	104,167	16.67
Hurricane Matthew	192,000	21,053	21,053	10.97
Investment Earnings	25,000	5,112	2,581	20.45%
Total Revenues	\$ 6,936,000	\$ 2,902,165	\$ 336,134	41.84%
Expenses:				
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	1,279	-	1.28
SCDOT Road Widening - Pamplico Hwy	555,000	2,170	-	0.39
S Cashua Utility Relocation	1,178,000	3,149	-	0.27
WWMF Access Road	471,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	300,000	205,047	205,047	68.35
McCown St Water Plant Vessel Replace.	600,000	7,428	-	1.24
Florence Crossing Lift Station	-	1,248	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Soccer Complex Water & Sewer	60,000	13,443	6,869	22.40
West Florence Annexations	600,000	-	-	0.00
Jeffries Creek Interceptor	25,000	-	-	0.00
Hampton Pointe - W/S Repair	66,000	120	-	0.18
The Grove W/S Replacement	-	185,476	21,220	0.00
Whipporwill Water Line - FEMA	38,000	120	-	0.31
National Cemetery Rd Water Line - FEMA	24,000	120	-	0.50
Stagecoach Rd Water Line - FEMA	50,000	120	-	0.24
Friendfield Rd Water - FEMA	25,000	120	-	0.48
Byrnes Dam at CCSC Water Line - FEMA	50,000	120	-	0.24
Stratton Dr Sewer Repair	1,000,000	16,484	-	1.65
SCDOT Alligator Road	100,000	2,400	-	2.40
N Williston Rd Water Line Crossing	-	6,542	-	0.00
Pisga Rd Water Line Extension	200,000	-	-	0.00
Ebenezer Rd Water Line Ext	278,000	-	-	0.00
SCDOT Bridge Replacement	30,000	-	-	0.00
Walnut St Sewer Repair	-	48,885	48,885	0.00
3rd Lp/Ench Meadow Rei Rollup	-	29,636	29,636	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	479,000	-	-	0.00
Total Expenses	\$ 6,936,000	\$ 523,904	\$ 311,657	7.55%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

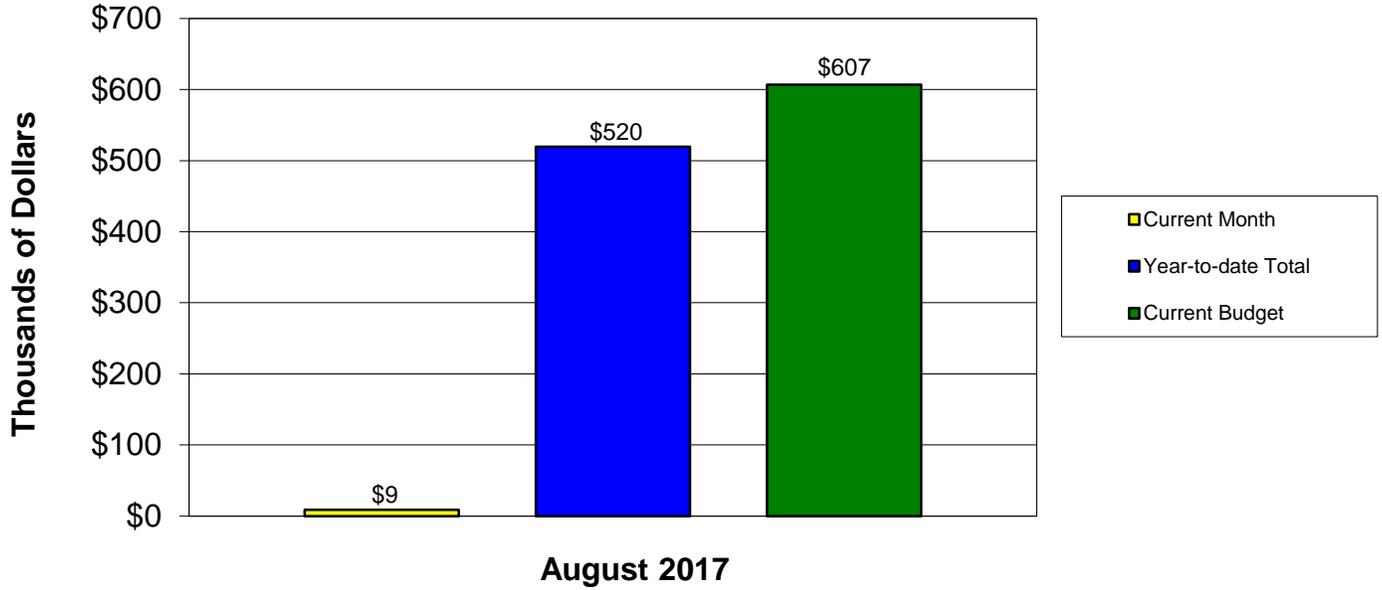


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 502,000	\$ 502,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	16,667	8,333	16.67
DHEC 319 Grant	-	-	-	
Investment Earnings	5,000	945	476	18.89
Total Revenues	\$ 607,000	\$ 519,611	\$ 8,809	85.60%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	60,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	-	-	-	0.00
Walden St/Washington St. Storm Drain	5,000	2,458	-	49.16
Edisto/Jackson Storm Drain	40,000	4,789	-	11.97
Edisto/Madison Storm Drain	20,000	5,390	-	26.95
612 Marion St Storm Drain Pipe	20,000	2,441	-	12.21
Whitestone Dr. Storm Drain	25,000	-	-	0.00
Stephenson/Diggs Storm Drain	20,000	-	-	0.00
1713/1719 Norwood Dr Storm Drain	20,000	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	35,000	-	-	0.00
Brandon Dr Storm Drain Pipe	35,000	-	-	0.00
Malden/Branson Storm Drain Imp	35,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	192,000	-	-	0.00
Total Expenses	\$ 607,000	\$ 15,078	\$ -	2.48%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

