

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report November 2017**

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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For the Month Ended November 30, 2017**

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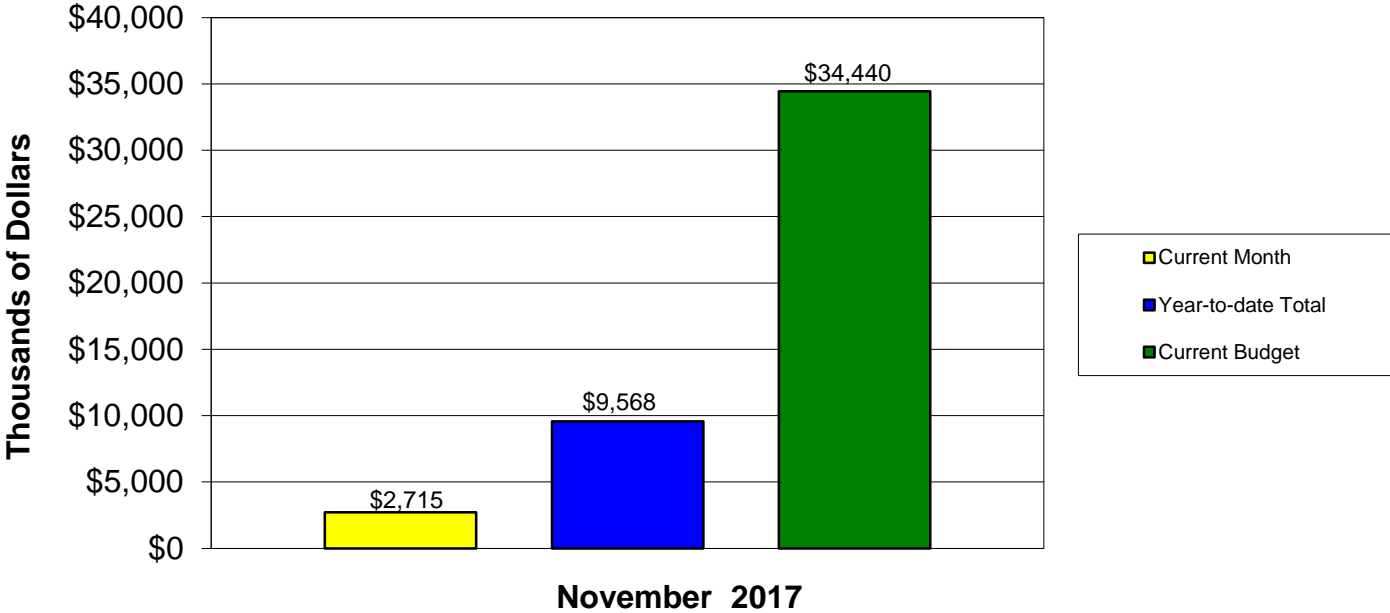
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended November 30, 2017**

|                             | <b>Current<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|-----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>            |                           |                               |                          |                              |
| Property Taxes              | \$ 10,581,600             | \$ 2,834,315                  | \$ 730,317               | 26.79%                       |
| Licenses and Fees           | 12,655,000                | 1,678,540                     | 926,991                  | 13.26                        |
| Governmental Reimbursements | 2,535,300                 | 1,333,530                     | 303,045                  | 52.60                        |
| Permits and Fees            | 2,552,000                 | 1,111,956                     | 217,320                  | 43.57                        |
| Fines and Forfeitures       | 422,100                   | 180,949                       | 40,552                   | 42.87                        |
| Investment Earnings         | 55,000                    | 28,862                        | 5,441                    | 52.48                        |
| Miscellaneous               | 330,000                   | 165,503                       | 48,677                   | 50.15                        |
| Other Funding Sources       | 85,000                    | 83,105                        | 12,280                   | 97.77                        |
| Transfers                   | 5,224,000                 | 2,151,672                     | 430,225                  | 41.19                        |
| <b>Total Revenues</b>       | <b>\$ 34,440,000</b>      | <b>\$ 9,568,431</b>           | <b>\$ 2,714,849</b>      | <b>27.78%</b>                |

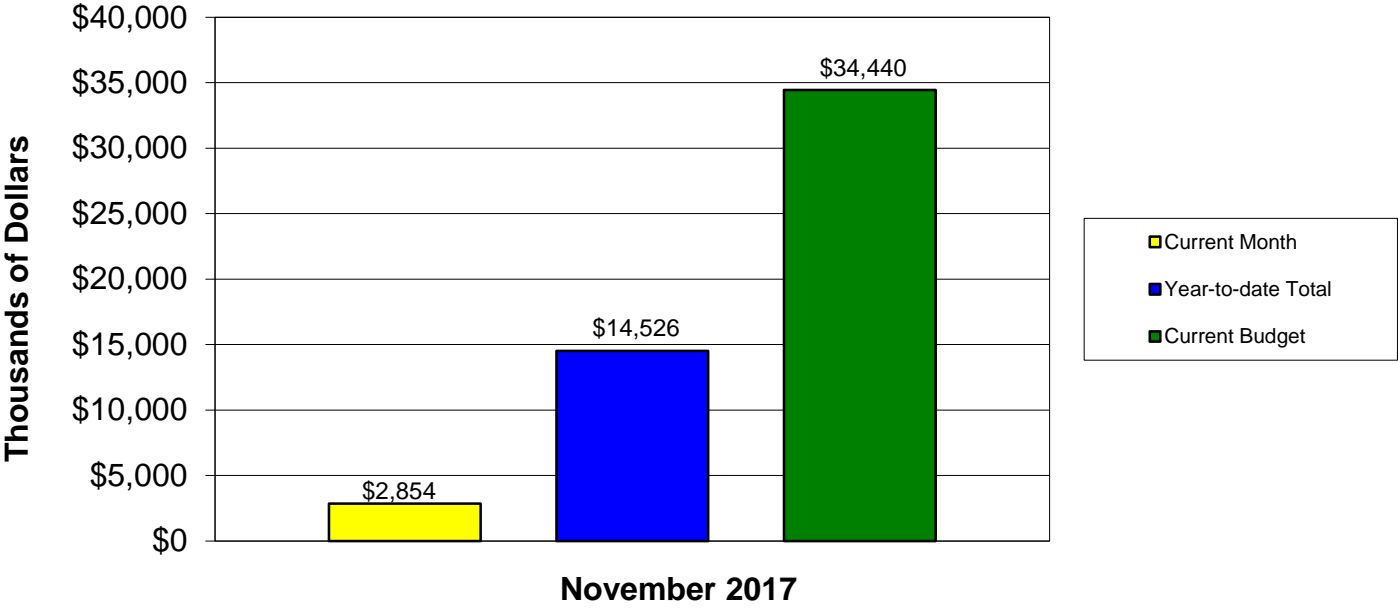
|                                 | <b>Current<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|---------------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenditures:</b>            |                           |                               |                          |                              |
| City Council                    | \$ 305,410                | \$ 122,730                    | \$ 18,312                | 40.19%                       |
| Legal Services                  | 103,370                   | 31,831                        | 10,574                   | 30.79                        |
| City Court                      | 605,340                   | 197,793                       | 43,857                   | 32.67                        |
| City Manager                    | 439,650                   | 160,529                       | 31,111                   | 36.51                        |
| Finance & Accounting            | 880,240                   | 312,604                       | 60,371                   | 35.51                        |
| HR/Risk Management              | 591,010                   | 227,978                       | 56,500                   | 38.57                        |
| Community Services              | 381,760                   | 113,926                       | 23,898                   | 29.84                        |
| Police                          | 9,447,490                 | 3,416,458                     | 620,835                  | 36.16                        |
| Fire                            | 5,930,030                 | 2,202,249                     | 394,517                  | 37.14                        |
| Beautification & Facilities     | 2,825,070                 | 1,141,881                     | 283,758                  | 40.42                        |
| Sanitation                      | 3,546,030                 | 1,228,304                     | 266,334                  | 34.64                        |
| Equipment Maintenance           | 461,890                   | 163,811                       | 29,958                   | 35.47                        |
| Recreation Programs             | 1,377,920                 | 643,998                       | 102,975                  | 46.74                        |
| Athletic Programs               | 1,961,470                 | 678,762                       | 123,052                  | 34.60                        |
| Planning Research & Development | 434,100                   | 163,522                       | 31,806                   | 37.67                        |
| Building Inspections & Permits  | 490,720                   | 180,765                       | 31,297                   | 36.84                        |
| Debt Service                    | -                         | 100,000                       | 100,000                  | 0.00                         |
| Other Employee Benefits         | 716,600                   | 188,111                       | 38,578                   | 26.25                        |
| General Insurance/Claims        | 561,000                   | 274,390                       | 34,442                   | 48.91                        |
| Community Programs              | 288,000                   | 151,744                       | 15,556                   | 52.69                        |
| Non Departmental                | 3,092,900                 | 2,824,296                     | 536,237                  | 91.32                        |
| <b>Total Expenditures</b>       | <b>\$ 34,440,000</b>      | <b>\$ 14,525,681</b>          | <b>\$ 2,853,969</b>      | <b>42.18%</b>                |

Target year-to-date percentage 41.67%

### General Fund Revenues



### General Fund Expenditures



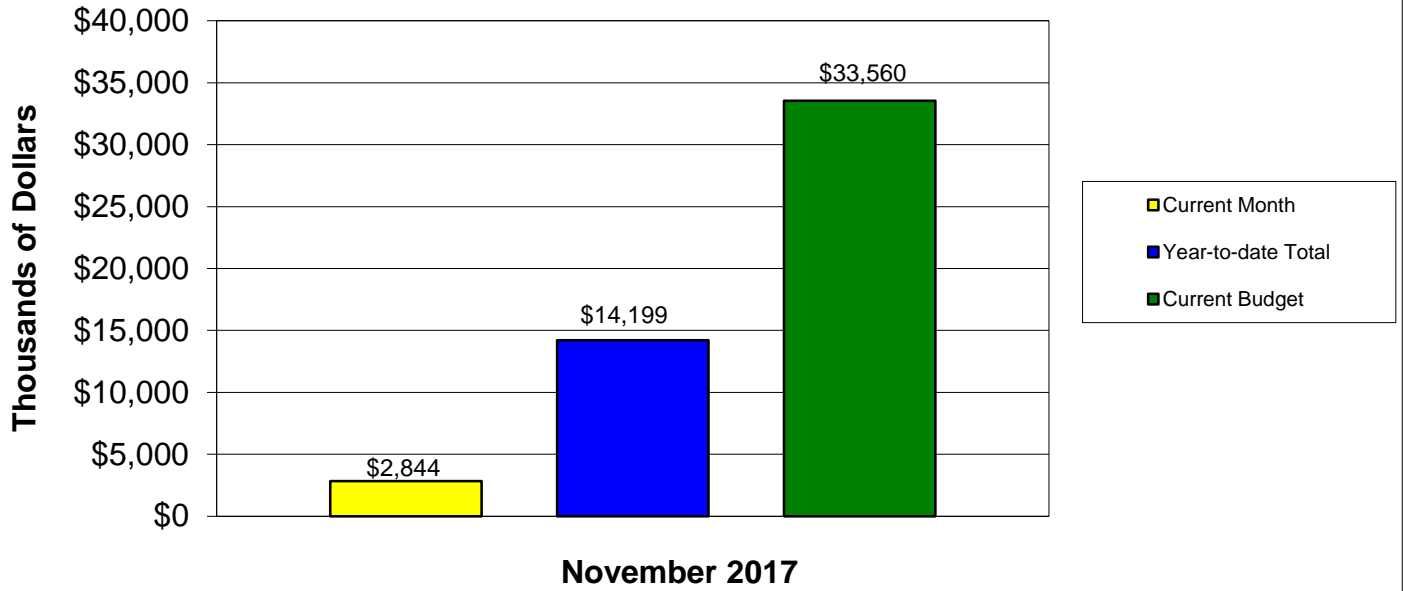
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2017**

|                            | <b>Current<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>           |                           |                               |                          |                              |
| Water Charges              | \$ 16,425,000             | \$ 7,008,059                  | \$ 1,517,329             | 42.67%                       |
| Sewer Charges              | 17,760,000                | 7,400,937                     | 1,539,382                | 41.67                        |
| Reconnection Fees          | 140,000                   | 13,388                        | 2,663                    | 9.56                         |
| Water Tap Fees             | 482,000                   | 256,594                       | 33,885                   | 53.24                        |
| Customer Service Fees      | 230,000                   | 92,904                        | 15,180                   | 40.39                        |
| Sewer Tap Fees             | 200,000                   | 91,104                        | 12,850                   | 45.55                        |
| Investment Earnings        | 75,000                    | 44,000                        | 8,124                    | 58.67                        |
| Miscellaneous              | 1,838,000                 | 788,015                       | 13,721                   | 42.87                        |
| Interdepartmental Transfer | (3,590,000)               | (1,495,833)                   | (299,167)                | 41.67                        |
| <b>Total Revenues</b>      | <b>\$ 33,560,000</b>      | <b>\$ 14,199,167</b>          | <b>\$ 2,843,968</b>      | <b>42.31%</b>                |

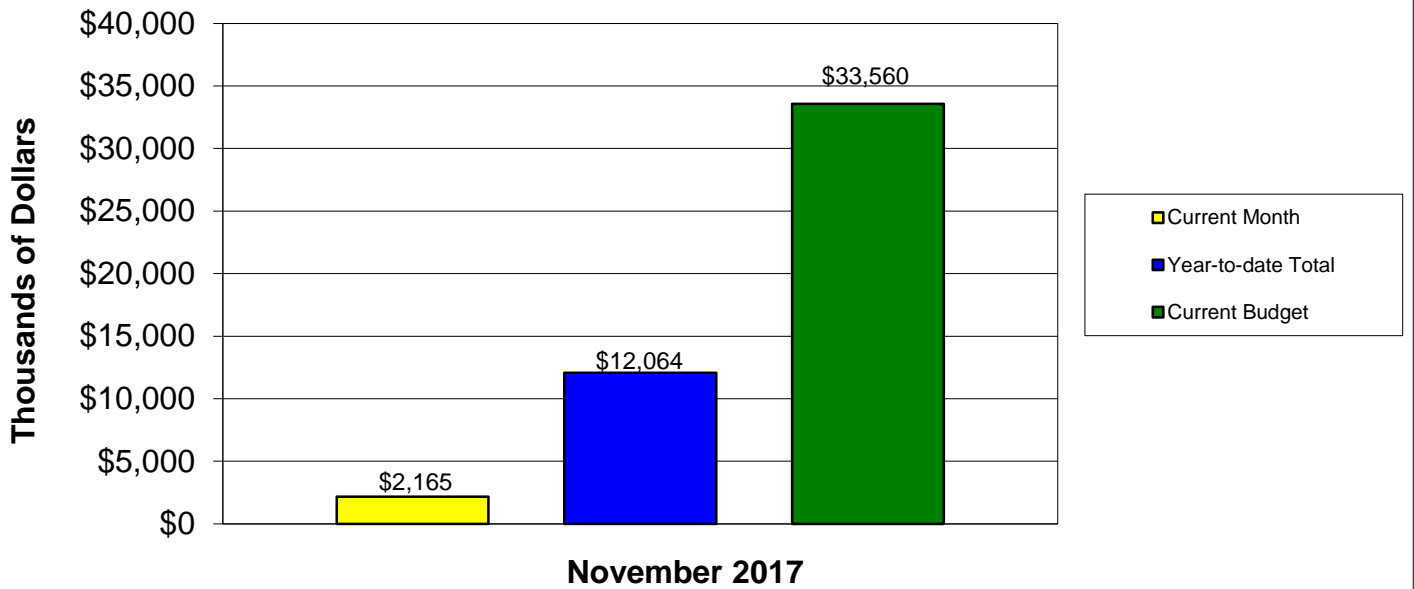
|                          | <b>Current<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|--------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenses:</b>         |                           |                               |                          |                              |
| Utility Finance          | \$ 2,147,090              | \$ 621,093                    | \$ 112,319               | 28.93%                       |
| Engineering              | 1,256,150                 | 426,510                       | 72,775                   | 33.95                        |
| Waste Water Treatment    | 4,619,010                 | 1,719,756                     | 325,022                  | 37.23                        |
| Surface Water Production | 1,953,670                 | 610,632                       | 142,937                  | 31.26                        |
| Ground Water Production  | 1,872,680                 | 786,236                       | 154,155                  | 41.98                        |
| Distribution Operations  | 2,009,910                 | 648,459                       | 106,269                  | 32.26                        |
| Collection Operations    | 1,439,990                 | 440,637                       | 92,040                   | 30.60                        |
| Debt Service             | 10,036,000                | 3,506,038                     | 634,336                  | 34.93                        |
| Other Employee Benefits  | 251,900                   | 44,457                        | 10,203                   | 17.65                        |
| General Insurance/Claims | 325,000                   | 157,367                       | 10,144                   | 48.42                        |
| Non Departmental         | 7,648,600                 | 3,103,197                     | 504,857                  | 40.57                        |
| <b>Total Expenses</b>    | <b>\$ 33,560,000</b>      | <b>\$ 12,064,381</b>          | <b>\$ 2,165,057</b>      | <b>35.95%</b>                |

Target year-to-date percentage      41.67%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



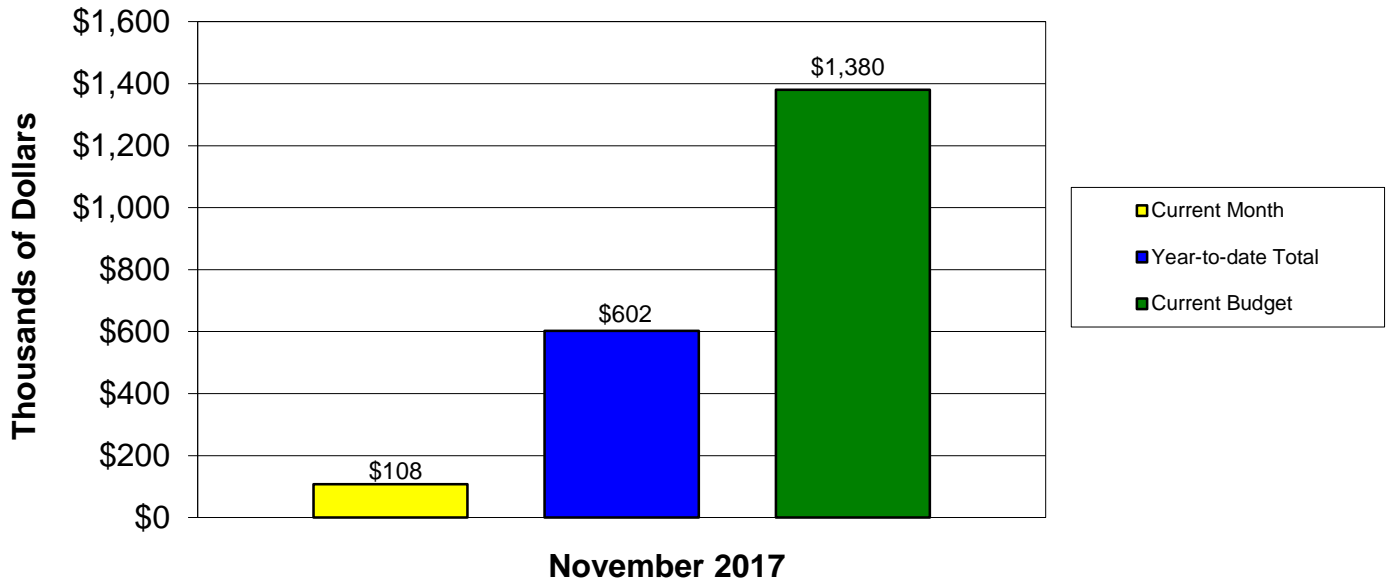
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2017**

|                       | <b>Current<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|-----------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>      |                           |                               |                          |                              |
| Charges for Services  | \$ 1,310,000              | \$ 540,916                    | \$ 107,847               | 41.29%                       |
| Investment Earnings   | 2,500                     | 420                           | 76                       | 16.82                        |
| Miscellaneous         | 7,500                     | 910                           | 390                      | 12.13                        |
| Transfers             | 60,000                    | 60,000                        | -                        | 100.00                       |
| <b>Total Revenues</b> | <b>\$ 1,380,000</b>       | <b>\$ 602,246</b>             | <b>\$ 108,313</b>        | <b>43.64%</b>                |

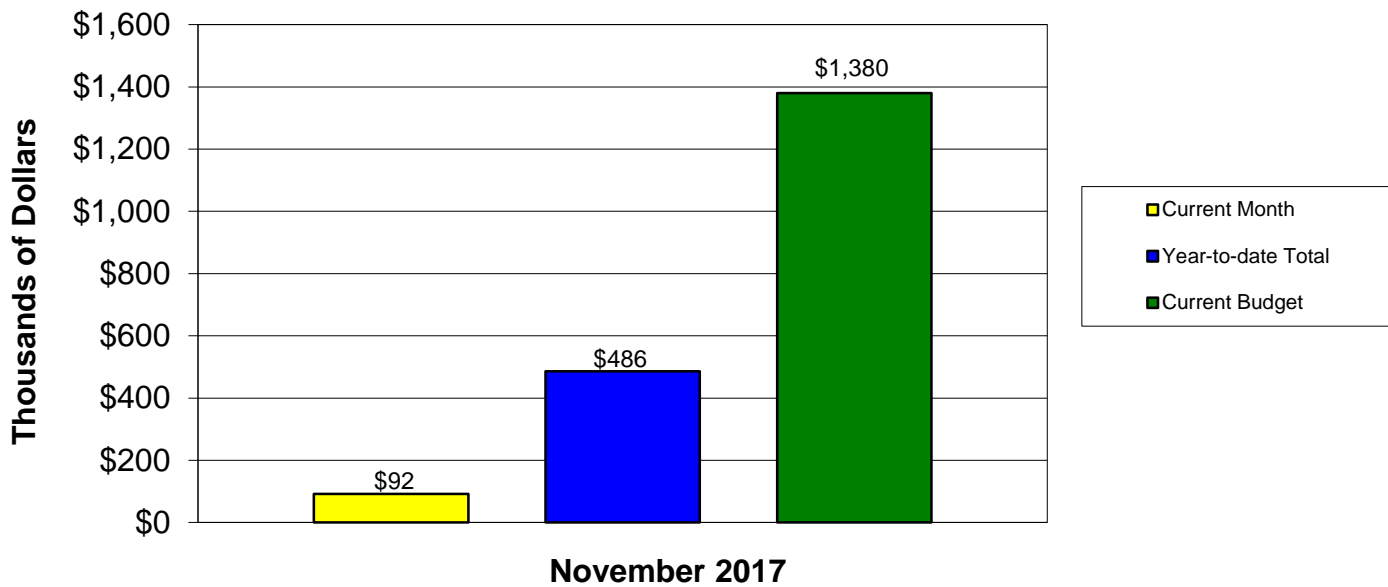
|                          | <b>Current<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|--------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenses:</b>         |                           |                               |                          |                              |
| Stormwater Operations    | \$ 703,200                | \$ 213,738                    | \$ 37,201                | 30.40%                       |
| Debt Service             | 349,400                   | 146,971                       | 28,724                   | 42.06                        |
| Other Employee Benefits  | 11,100                    | 6,939                         | 2,938                    | 62.52                        |
| General Insurance/Claims | 8,300                     | 3,954                         | -                        | 47.64                        |
| Non Departmental         | 308,000                   | 114,583                       | 22,917                   | 37.20                        |
| <b>Total Expenses</b>    | <b>\$ 1,380,000</b>       | <b>\$ 486,185</b>             | <b>\$ 91,780</b>         | <b>35.23%</b>                |

Target year-to-date percentage 41.67%

## Stormwater Utility Revenues



## Stormwater Utility Expenses





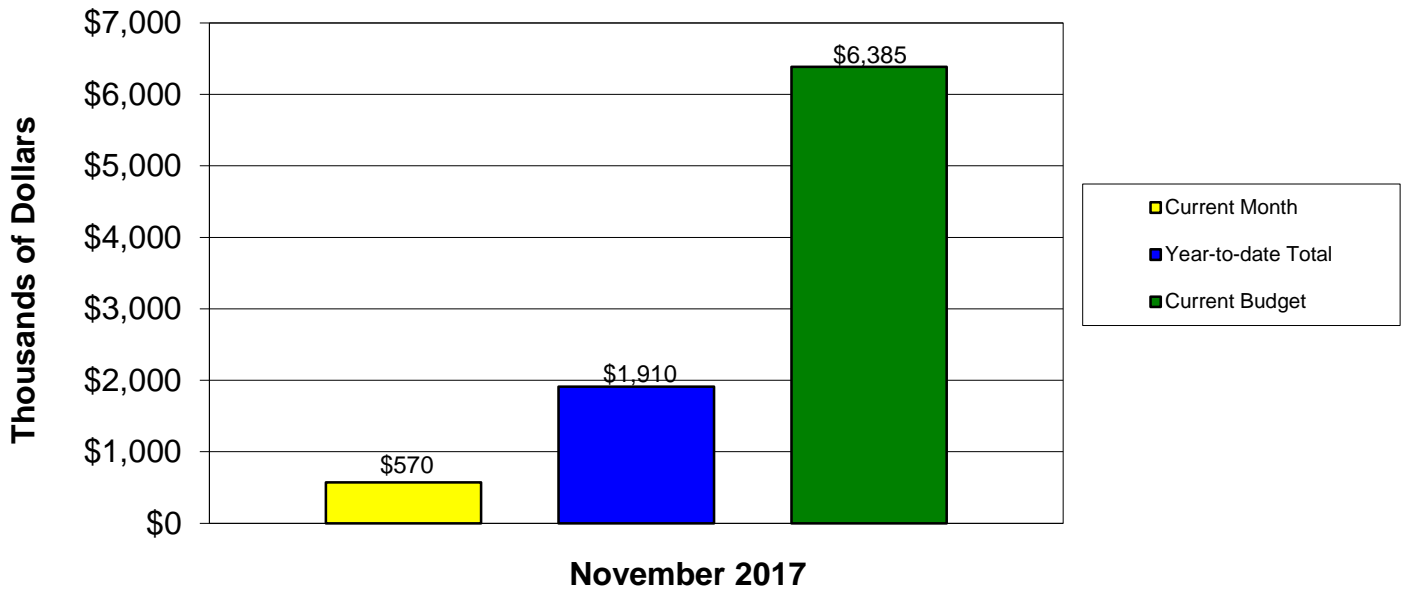
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended November 30, 2017**

|                       | <b>Current<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|-----------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>      |                           |                               |                          |                              |
| Hospitality Fees      | \$ 4,130,000              | \$ 1,659,654                  | \$ 319,651               | 40.19%                       |
| Miscellaneous Grants  | 2,000,000                 | -                             | -                        | 0.00                         |
| Investment Earnings   | 5,000                     | 233                           | 45                       | 4.66                         |
| Other Funding Sources | 250,000                   | 250,000                       | 250,000                  | 100.00                       |
| <b>Total Revenues</b> | <b>\$ 6,385,000</b>       | <b>\$ 1,909,887</b>           | <b>\$ 569,696</b>        | <b>29.91%</b>                |

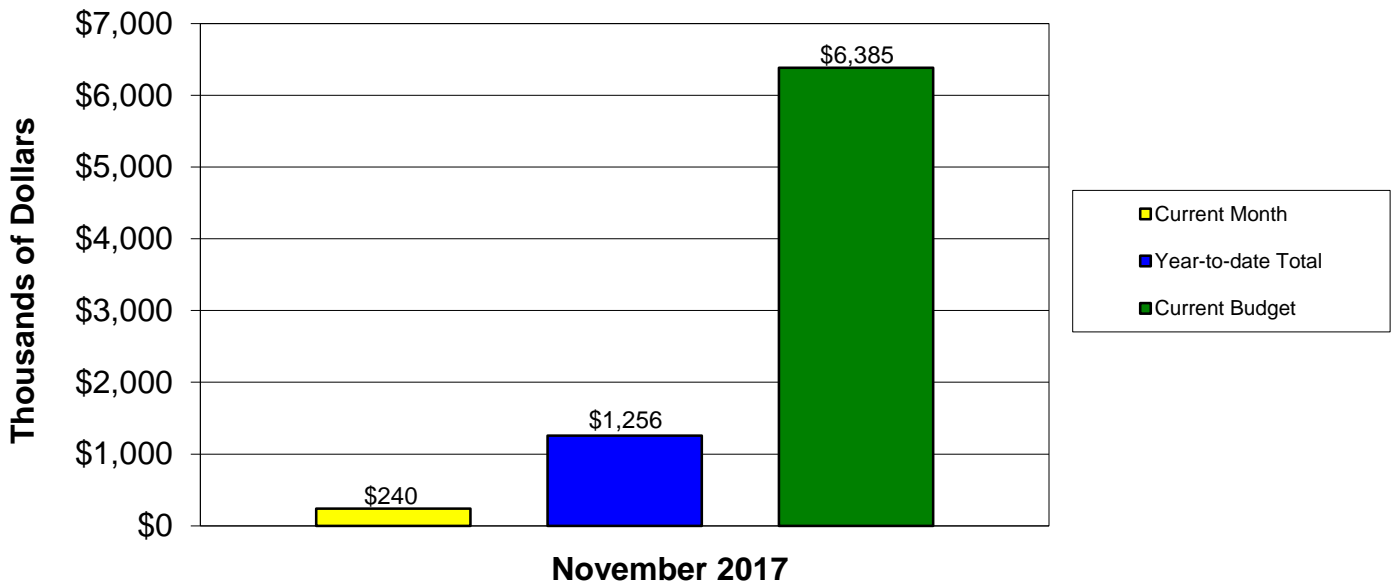
|   | <b>Current<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|---|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenditures:</b>                    |                           |                               |                          |                              |
| Professional Service                    | -                         | 8,339                         | 8,339                    | 0.00%                        |
| Contingency Fund                        | 5,000                     | -                             | -                        | 0.00                         |
| Athletic Facilities Ops                 | 1,075,000                 | 447,917                       | 89,583                   | 41.67                        |
| Florence Museum                         | 96,000                    | -                             | -                        | 0.00                         |
| Florence Downtown Develop. Corporation  | 74,800                    | 18,700                        | -                        | 25.00                        |
| Florence Downtown Develop. Incentives   | 80,000                    | 80,000                        | -                        | 100.00                       |
| Downtown Promotions                     | 30,000                    | -                             | -                        | 0.00                         |
| Downtown Improvements                   | -                         | -                             | -                        | 0.00                         |
| SCGA Amateur Golf                       | -                         | 4,500                         | -                        | 0.00                         |
| Way Finding Signs                       | 25,000                    | 243                           | -                        | 0.97                         |
| Radio Drive/Veteran's Park Debt Service | 239,000                   | 9,451                         | 9,451                    | 3.95                         |
| Soccer Complex Debt                     | 2,055,200                 | 27,550                        | -                        | 1.34                         |
| Tennis Center Debt Service              | 532,500                   | 43,602                        | -                        | 8.19                         |
| Rec Facility/Gym Debt Service           | 291,000                   | 73,462                        | 73,462                   | 25.24                        |
| 2016 Special Obligation                 | 300,000                   | -                             | -                        | 0.00                         |
| Florence Historic District Lighting     | 30,000                    | 12,500                        | 2,500                    | 41.67                        |
| Florence Civic Center                   | 1,542,500                 | 531,250                       | 56,250                   | 34.44                        |
| JA Plaza RR Lease                       | 9,000                     | -                             | -                        | 0.00                         |
| BTC Parking Lease                       | -                         | (1,500)                       | -                        | 0.00                         |
| <b>Total Expenditures</b>               | <b>\$ 6,385,000</b>       | <b>\$ 1,256,013</b>           | <b>\$ 239,585</b>        | <b>19.67%</b>                |

Target year-to-date percentage 41.67%

## Hospitality Fund Revenues



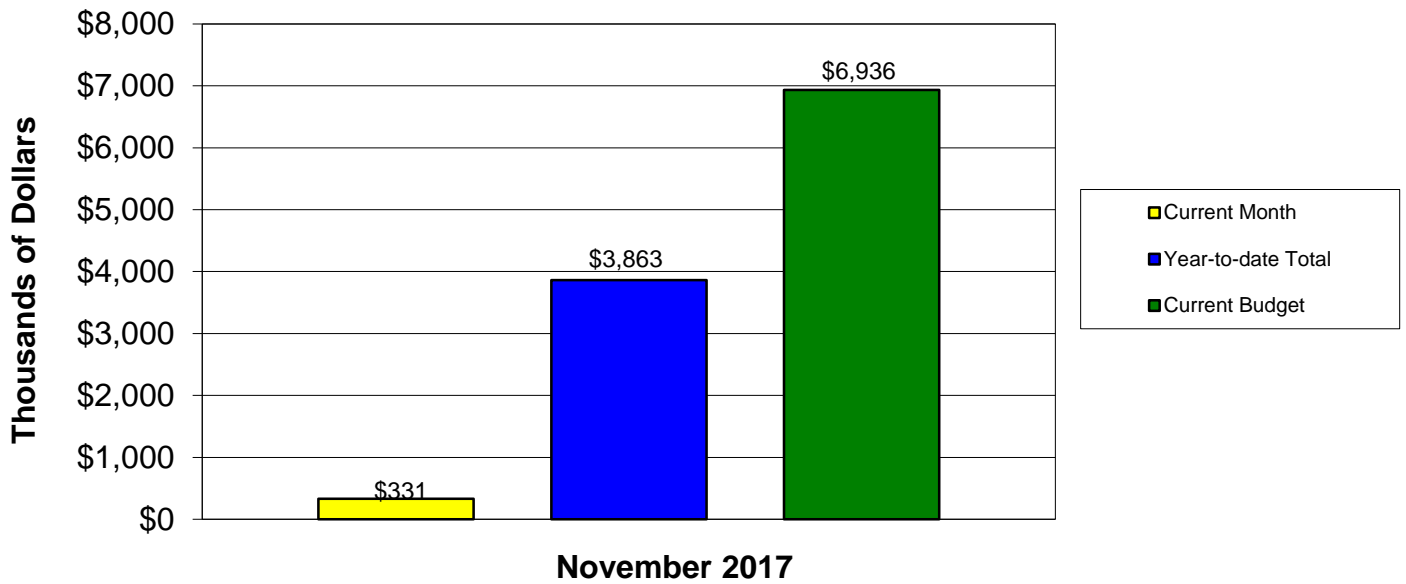
## Hospitality Fund Expenditures



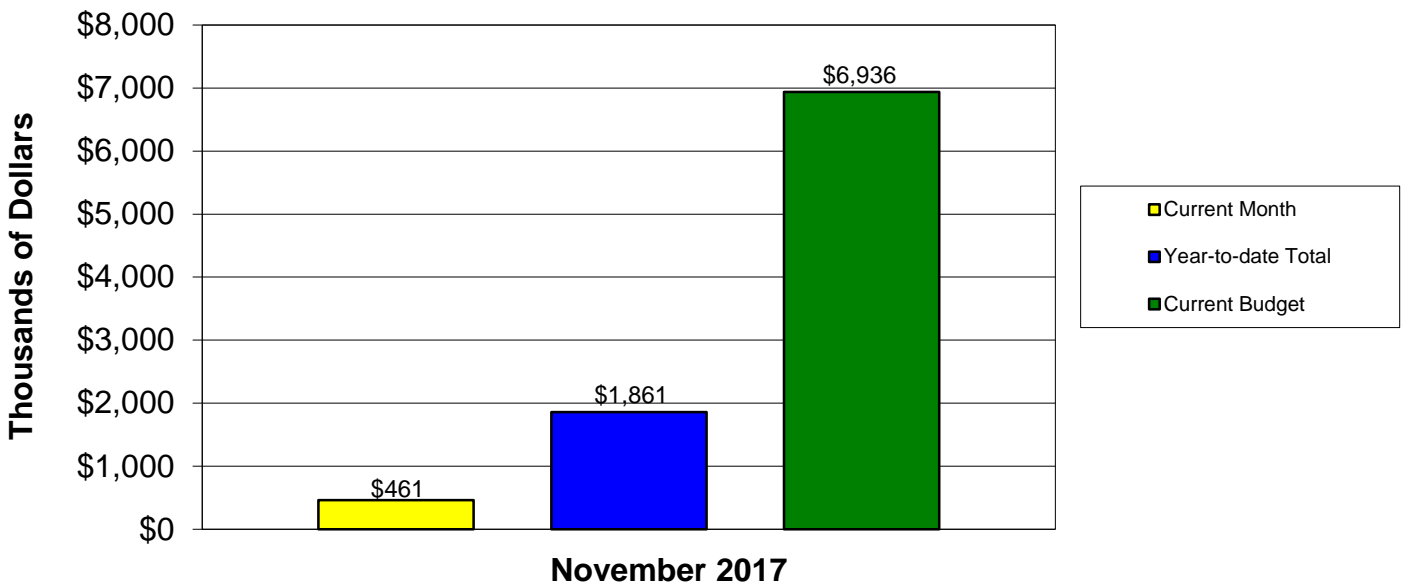
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2017**

|  | Current<br>Budget   | Year-to-date<br>Total | Current<br>Month  | Percent<br>of Budget |
|--|---------------------|-----------------------|-------------------|----------------------|
| <b>Revenues:</b>                           |                     |                       |                   |                      |
| From Unappropriated Reserves               | \$ 2,251,000        | \$ 2,251,000          | \$ -              | 100.00%              |
| Transfer From Water and Sewer Fund         | 2,500,000           | 1,041,667             | 208,333           | 41.67                |
| Utility Relocation Reimb for Hwy Projects  | 427,000             | -                     | -                 | 0.00                 |
| Florence County Infrastructure Reimb.      | 100,000             | -                     | -                 | 0.00                 |
| FSD1 Reimbursement                         | 191,000             | -                     | -                 | 0.00                 |
| From Capital Construction                  | 1,250,000           | 520,833               | 104,167           | 41.67                |
| Hurricane Matthew                          | 192,000             | 36,770                | 15,717            | 19.15                |
| Investment Earnings                        | 25,000              | 12,478                | 2,284             | 49.91%               |
| <b>Total Revenues</b>                      | <b>\$ 6,936,000</b> | <b>\$ 3,862,748</b>   | <b>\$ 330,502</b> | <b>55.69%</b>        |
|  | Current<br>Budget   | Year-to-date<br>Total | Current<br>Month  | Percent<br>of Budget |
| <b>Expenses:</b>                           |                     |                       |                   |                      |
| Oakdale Area Water Pressure Impr           |                     | 3,000                 | -                 | 0.00                 |
| Elevated Water Tank Inspection/Maint       | 300,000             | 1,380                 | 1,380             | 0.46                 |
| Jeffries Creek Beaver Management           | 7,000               | -                     | -                 | 0.00                 |
| Water Line Ext. Requests - Florence County | 100,000             | 4,544                 | -                 | 4.54                 |
| SCDOT Road Widening - Pamplico Hwy         | 555,000             | 395,467               | 391,361           | 71.26                |
| S Cashua Utility Relocation                | 1,178,000           | 165,149               | -                 | 14.02                |
| WWMF Access Road                           | 471,000             | 264,832               | -                 | 56.23                |
| Hoffmeyer Rd Sewer Ext.                    | 300,000             | 462,060               | 32,940            | 154.02               |
| McCown St Water Plant Vessel Replace.      | 600,000             | 13,311                | 2,090             | 2.22                 |
| Florence Crossing Lift Station             | -                   | 24,083                | 1,146             | 0.00                 |
| Sumter St Sewer Improvement                | 250,000             | -                     | -                 | 0.00                 |
| Soccer Complex Water & Sewer               | 60,000              | 13,443                | -                 | 22.40                |
| West Florence Annexations                  | 600,000             | -                     | -                 | 0.00                 |
| Jeffries Creek Interceptor                 | 25,000              | -                     | -                 | 0.00                 |
| Hampton Pointe - W/S Repair                | 66,000              | 3,543                 | 1,006             | 5.37                 |
| The Grove W/S Replacement                  | -                   | 314,143               | -                 | 0.00                 |
| Whipporwill Water Line - FEMA              | 38,000              | 2,838                 | 799               | 7.47                 |
| National Cemetery Rd Water Line - FEMA     | 24,000              | 1,660                 | 453               | 6.92                 |
| Stagecoach Rd Water Line - FEMA            | 50,000              | 3,643                 | 1,036             | 7.29                 |
| Friendfield Rd Water - FEMA                | 25,000              | 2,818                 | 793               | 11.27                |
| Byrnes Dam at CCSC Water Line - FEMA       | 50,000              | 8,476                 | 2,456             | 16.95                |
| Stratton Dr Sewer Repair                   | 1,000,000           | 16,484                | -                 | 1.65                 |
| SCDOT Alligator Road                       | 100,000             | 2,400                 | -                 | 2.40                 |
| N Williston Rd Water Line Crossing         | -                   | 8,014                 | 1,471             | 0.00                 |
| Pisga Rd Water Line Extension              | 200,000             | -                     | -                 | 0.00                 |
| Ebenezer Rd Water Line Ext                 | 278,000             | -                     | -                 | 0.00                 |
| SCDOT Bridge Replacement                   | 30,000              | -                     | -                 | 0.00                 |
| Walnut St Sewer Repair                     | -                   | 48,885                | -                 | 0.00                 |
| E. Evans Sewer Relocation                  | -                   | 10,500                | -                 | 0.00                 |
| 3rd Lp/Ench Meadow Rei Rollup              | -                   | 29,636                | -                 | 0.00                 |
| Beltline Drive Sewer Pavement              | -                   | 37,157                | -                 | 0.00                 |
| Quinby Tank Demo                           | 35,000              | 23,850                | 23,850            | 68.14                |
| Utility Line Engineering/Legal             | 150,000             | -                     | -                 | 0.00                 |
| Reserve For Other Projects                 | 444,000             | -                     | -                 | 0.00                 |
| <b>Total Expenses</b>                      | <b>\$ 6,936,000</b> | <b>\$ 1,861,315</b>   | <b>\$ 460,782</b> | <b>26.84%</b>        |

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

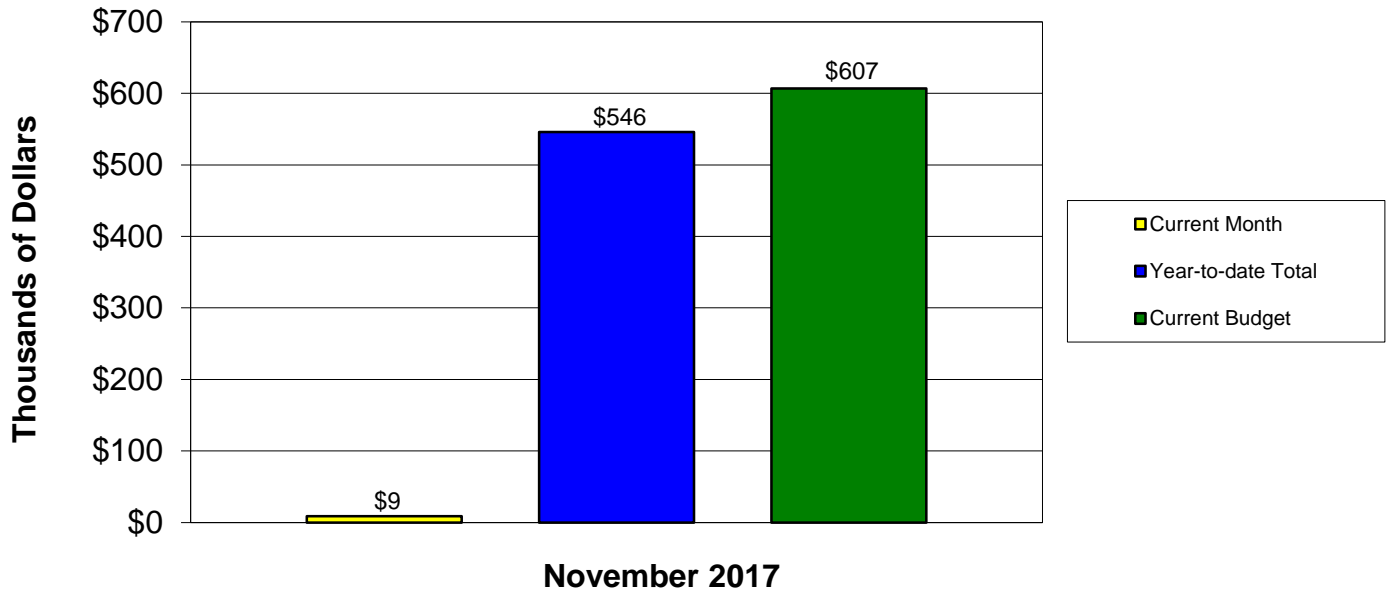


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2017**

|                               | <b>Current<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|-------------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>              |                           |                               |                          |                              |
| From Unappropriated Reserves  | \$ 502,000                | \$ 502,000                    | \$ -                     | 100.00%                      |
| Transfer from Stormwater Fund | 100,000                   | 41,667                        | 8,333                    | 41.67                        |
| DHEC 319 Grant                | -                         | -                             | -                        |                              |
| Investment Earnings           | 5,000                     | 2,303                         | 424                      | 46.06                        |
| <b>Total Revenues</b>         | <b>\$ 607,000</b>         | <b>\$ 545,970</b>             | <b>\$ 8,758</b>          | <b>89.95%</b>                |

|                                       | <b>Current<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|---------------------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenses:</b>                      |                           |                               |                          |                              |
| Division Pipe Projects                | \$ 10,000                 | \$ -                          | \$ -                     | 0.00%                        |
| End-of-Pipe Water Quality Enhancement | 5,000                     | -                             | -                        | 0.00                         |
| Double-Barrell Pipe Repair            | 10,000                    | -                             | -                        | 0.00                         |
| Timrod Park Pipe Outfall Improvement  | 60,000                    | 2,612                         | (4)                      | 4.35                         |
| NPDES Phase II Compliance             | 50,000                    | -                             | -                        | 0.00                         |
| Malden-Damon Strom Drainage Imp       | -                         | -                             | -                        | 0.00                         |
| Walden St/Washington St. Storm Drain  | 5,000                     | 2,637                         | 179                      | 52.74                        |
| Edisto/Jackson Storm Drain            | 40,000                    | 5,138                         | 349                      | 12.84                        |
| Edisto/Madison Storm Drain            | 20,000                    | 5,783                         | 393                      | 28.92                        |
| 612 Marion St Storm Drain Pipe        | 20,000                    | 2,797                         | 356                      | 13.99                        |
| Whitestone Dr. Storm Drain            | 25,000                    | 5,156                         | -                        | 20.62                        |
| Stephenson/Diggs Storm Drain          | 20,000                    | 3,466                         | -                        | 17.33                        |
| 1713/1719 Norwood Dr Storm Drain      | 20,000                    | 3,300                         | -                        | 16.50                        |
| Aaron Cir Ditch/Driveway Pipe         | 35,000                    | 6,138                         | -                        | 17.54                        |
| Brandon Dr Storm Drain Pipe           | 35,000                    | 6,112                         | -                        | 17.46                        |
| Malden/Branson Storm Drain Imp        | 35,000                    | 1,988                         | -                        | 5.68                         |
| West Evans Street                     | 21,000                    | -                             | -                        | 0.00                         |
| Stormwater Engineering                | 25,000                    | -                             | -                        | 0.00                         |
| Reserved For Other Projects           | 171,000                   | -                             | -                        | 0.00                         |
| <b>Total Expenses</b>                 | <b>\$ 607,000</b>         | <b>\$ 45,128</b>              | <b>\$ 1,273</b>          | <b>7.43%</b>                 |

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

