

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report July 2019**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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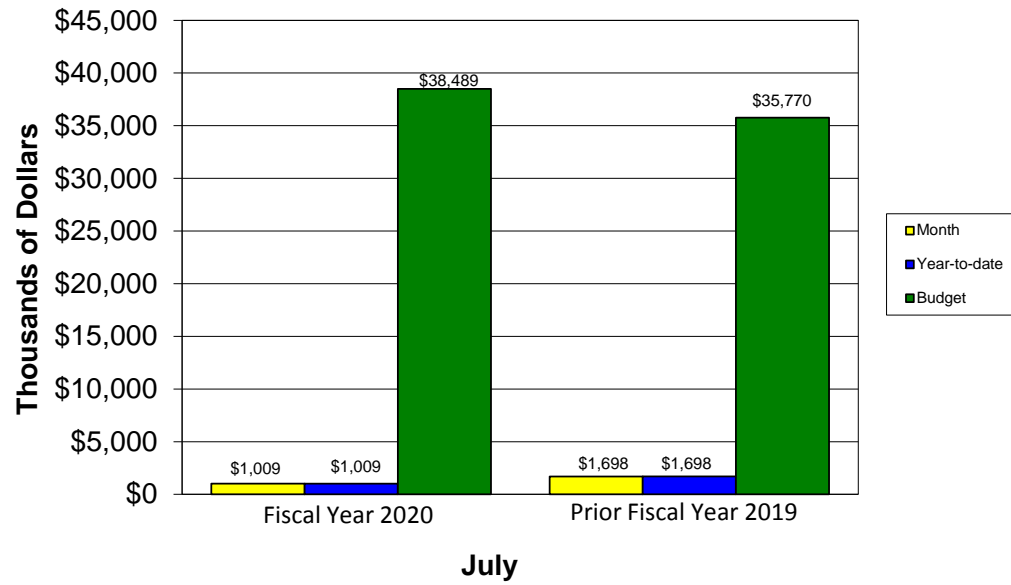
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2019**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 10,240,600	\$ -	\$ -	0.00%	\$ 10,415,600	\$ 448,148	\$ 448,148	4.30%
Licenses and Fees	14,010,000	237,788	237,788	1.70	13,185,000	146,042	146,042	1.11
Governmental Reimbursements	4,866,900	35,000	35,000	0.72	3,173,800	213,948	213,948	6.74
Permits and Fees	2,580,000	182,754	182,754	7.08	2,577,000	168,136	168,136	6.52
Fines and Forfeitures	383,000	21,711	21,711	5.67	407,600	17,505	17,505	4.29
Investment Earnings	140,000	17,413	17,413	12.44	70,000	11,264	11,264	16.09
Miscellaneous	589,500	25,637	25,637	4.35	376,000	42,069	42,069	11.19
Other Funding Sources	110,000	31,963	31,963	29.06	270,000	200,000	200,000	74.07
Transfers	5,569,000	457,220	457,220	8.21	5,295,000	450,711	450,711	8.51
<b>Total Revenues</b>	<b>\$ 38,489,000</b>	<b>\$ 1,009,486</b>	<b>\$ 1,009,486</b>	<b>2.62%</b>	<b>\$ 35,770,000</b>	<b>\$ 1,697,825</b>	<b>\$ 1,697,825</b>	<b>4.75%</b>

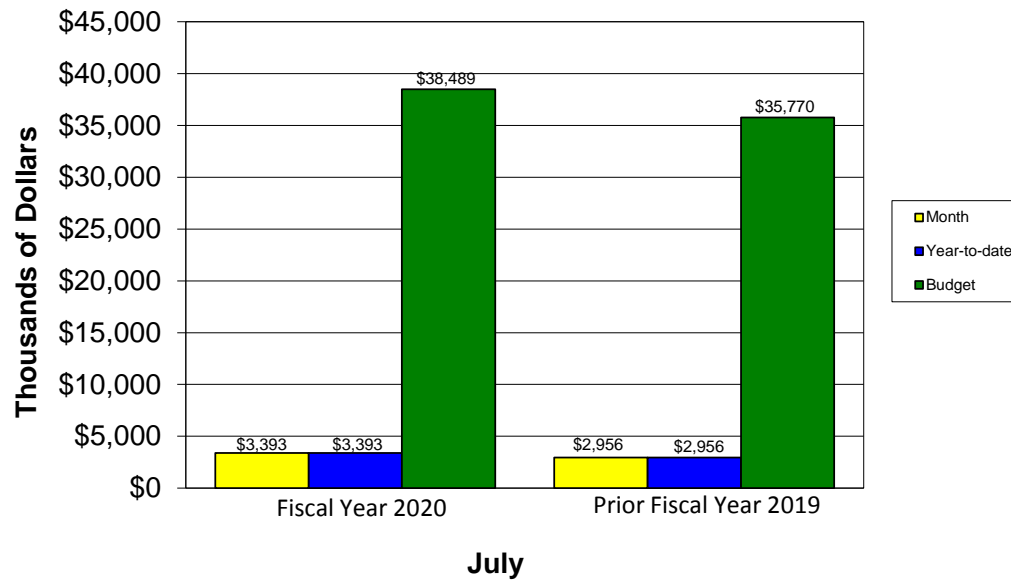
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 348,320	\$ 21,231	\$ 21,231	6.10%	\$ 336,060	\$ 23,819	\$ 23,819	7.09%
Legal Services	147,700	8,342	8,342	5.65	137,190	10,225	10,225	7.45
City Court	592,990	42,575	42,575	7.18	596,340	37,094	37,094	6.22
City Manager	518,290	36,955	36,955	7.13	477,340	36,215	36,215	7.59
Finance & Accounting	1,035,220	71,735	71,735	6.93	943,490	79,067	79,067	8.38
HR/Risk Management	672,000	46,867	46,867	6.97	644,570	46,580	46,580	7.23
Community Services	416,500	28,745	28,745	6.90	380,300	31,041	31,041	8.16
Police	9,632,640	651,617	651,617	6.76	9,579,230	927,311	927,311	9.68
Fire	6,208,220	437,495	437,495	7.05	5,927,070	411,093	411,093	6.94
Beautification & Facilities	3,298,170	241,024	241,024	7.31	3,249,970	233,436	233,436	7.18
Sanitation	3,778,140	149,958	149,958	3.97	3,652,000	150,236	150,236	4.11
Equipment Maintenance	540,280	28,411	28,411	5.26	503,460	32,238	32,238	6.40
Recreation Programs	1,539,190	121,112	121,112	7.87	1,401,390	138,518	138,518	9.88
Athletic Programs	1,947,360	132,765	132,765	6.82	1,727,850	163,735	163,735	9.48
Planning Research & Development	412,710	25,130	25,130	6.09	381,650	22,846	22,846	5.99
Building Inspections & Permits	482,370	20,352	20,352	4.22	483,090	24,541	24,541	5.08
Debt Service	2,742,000	-	-	0.00	1,240,500	-	-	0.00
Other Employee Benefits	766,000	48,183	48,183	6.29	733,100	35,211	35,211	4.80
General Insurance/Claims	679,000	252,553	252,553	37.19	580,000	219,492	219,492	37.84
Community Programs	388,000	66,350	66,350	17.10	363,000	23,675	23,675	6.52
Non Departmental	2,343,900	961,985	961,985	41.04	2,432,400	310,020	310,020	12.75
<b>Total Expenditures</b>	<b>\$ 38,489,000</b>	<b>\$ 3,393,386</b>	<b>\$ 3,393,386</b>	<b>8.82%</b>	<b>\$ 35,770,000</b>	<b>\$ 2,956,392</b>	<b>\$ 2,956,392</b>	<b>8.27%</b>

Target year-to-date percentage 8.33%

### General Fund Revenues



### General Fund Expenditures



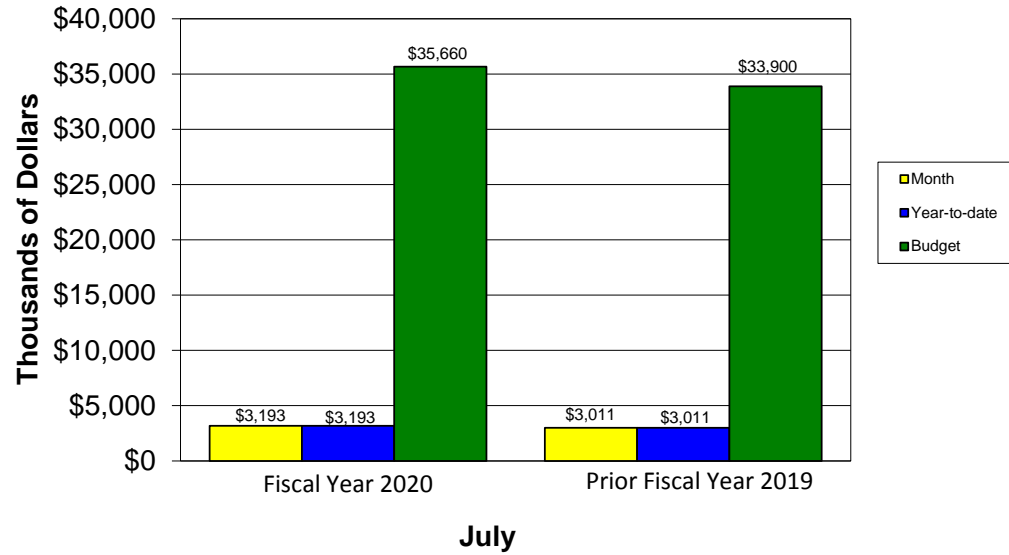
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2019**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 17,125,000	\$ 1,580,064	\$ 1,580,064	9.23%	\$ 16,595,000	\$ 1,504,445	\$ 1,504,445	9.07%
Sewer Charges	18,890,000	1,749,158	1,749,158	9.26	17,973,000	1,628,842	1,628,842	9.06
Sewer Surcharges	8,000	1,086	1,086	13.58	20,000	-	-	0.00
Reconnection Fees	160,000	11,515	11,515	7.20	120,000	19,937	19,937	16.61
Water Tap Fees	690,000	56,016	56,016	8.12	670,000	60,933	60,933	9.09
Customer Service Fees	255,000	21,400	21,400	8.39	230,000	30,058	30,058	13.07
Sewer Tap Fees	227,000	26,290	26,290	11.58	255,000	22,098	22,098	8.67
Investment Earnings	160,000	22,389	22,389	13.99	110,000	17,182	17,182	15.62
Miscellaneous	1,923,000	40,220	40,220	2.09	1,687,000	41,164	41,164	2.44
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(3,778,000)	(315,200)	(315,200)	8.34	(3,760,000)	(313,333)	(313,333)	8.33
<b>Total Revenues</b>	<b>\$ 35,660,000</b>	<b>\$ 3,192,939</b>	<b>\$ 3,192,939</b>	<b>8.95%</b>	<b>\$ 33,900,000</b>	<b>\$ 3,011,326</b>	<b>\$ 3,011,326</b>	<b>8.88%</b>

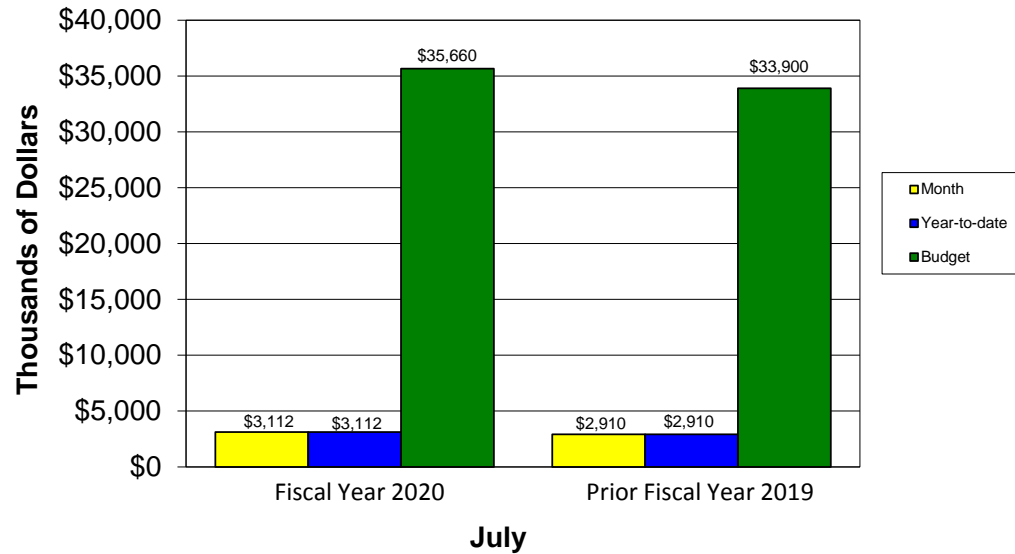
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 2,737,210	\$ 467,120	\$ 467,120	17.07%	\$ 2,531,480	\$ 271,196	\$ 271,196	10.71%
Engineering	1,449,510	96,227	96,227	6.64	1,401,590	100,408	100,408	7.16
Waste Water Treatment	5,303,380	352,682	352,682	6.65	4,987,700	333,846	333,846	6.69
Surface Water Production	2,131,320	124,889	124,889	5.86	1,965,740	131,818	131,818	6.71
Ground Water Production	1,995,850	175,919	175,919	8.81	1,874,600	193,585	193,585	10.33
Distribution Operations	2,117,870	118,603	118,603	5.60	2,060,640	135,475	135,475	6.57
Collection Operations	1,407,960	90,188	90,188	6.41	1,467,650	98,803	98,803	6.73
Debt Service	10,543,000	852,440	852,440	8.09	10,129,000	728,393	728,393	7.19
Other Employee Benefits	298,300	14,079	14,079	4.72	266,600	6,337	6,337	2.38
General Insurance/Claims	375,500	149,237	149,237	39.74	341,000	134,562	134,562	39.46
Non Departmental	7,300,100	670,410	670,410	9.18	6,874,000	775,295	775,295	11.28
<b>Total Expenses</b>	<b>\$ 35,660,000</b>	<b>\$ 3,111,795</b>	<b>\$ 3,111,795</b>	<b>8.73%</b>	<b>\$ 33,900,000</b>	<b>\$ 2,909,719</b>	<b>\$ 2,909,719</b>	<b>8.58%</b>

Target year-to-date percentage 8.33%

### Water & Sewer Utility Revenues



### Water & Sewer Utility Expenses



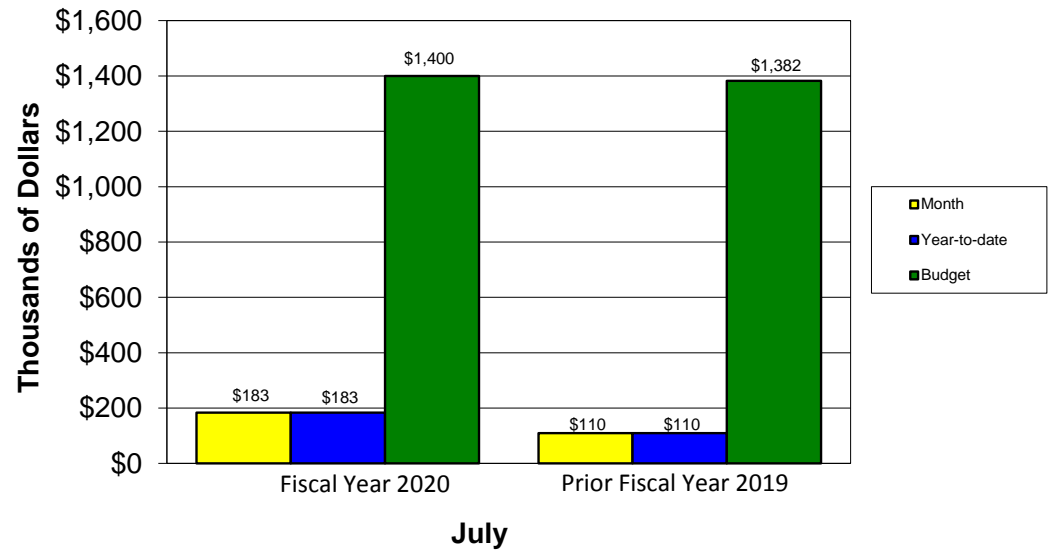
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2019**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Charges for Services	\$ 1,325,000	\$ 115,803	\$ 115,803	8.74%	\$ 1,310,000	\$ 109,561	\$ 109,561	8.36%
Investment Earnings	1,500	157	157	10.47	1,500	96	96	6.39
Miscellaneous	8,500	2,430	2,430	28.59	5,500	-	-	0.00
Transfers	65,000	65,000	65,000	100.00	65,000	-	-	0.00
<b>Total Revenues</b>	<b>\$ 1,400,000</b>	<b>\$ 183,390</b>	<b>\$ 183,390</b>	<b>13.10%</b>	<b>\$ 1,382,000</b>	<b>\$ 109,657</b>	<b>\$ 109,657</b>	<b>7.93%</b>

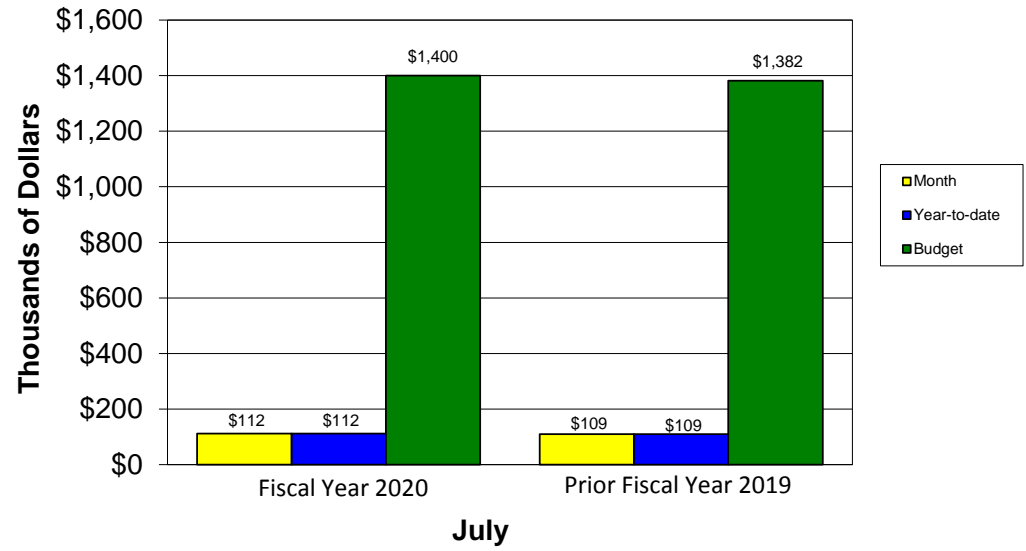
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Stormwater Operations	\$ 732,000	\$ 49,190	\$ 49,190	6.72%	\$ 716,100	\$ 51,468	\$ 51,468	7.19%
Debt Service	357,400	32,355	32,355	9.05	355,400	29,182	29,182	8.21
Other Employee Benefits	21,000	1,507	1,507	7.18	21,800	1,508	1,508	6.92
General Insurance/Claims	9,600	4,700	4,700	48.96	8,700	4,350	4,350	50.00
Non Departmental	280,000	24,200	24,200	8.64	280,000	22,917	22,917	8.18
<b>Total Expenses</b>	<b>\$ 1,400,000</b>	<b>\$ 111,953</b>	<b>\$ 111,953</b>	<b>8.00%</b>	<b>\$ 1,382,000</b>	<b>\$ 109,424</b>	<b>\$ 109,424</b>	<b>7.92%</b>

Target year-to-date percentage 8.33%

### Stormwater Utility Revenues



### Stormwater Utility Expenses





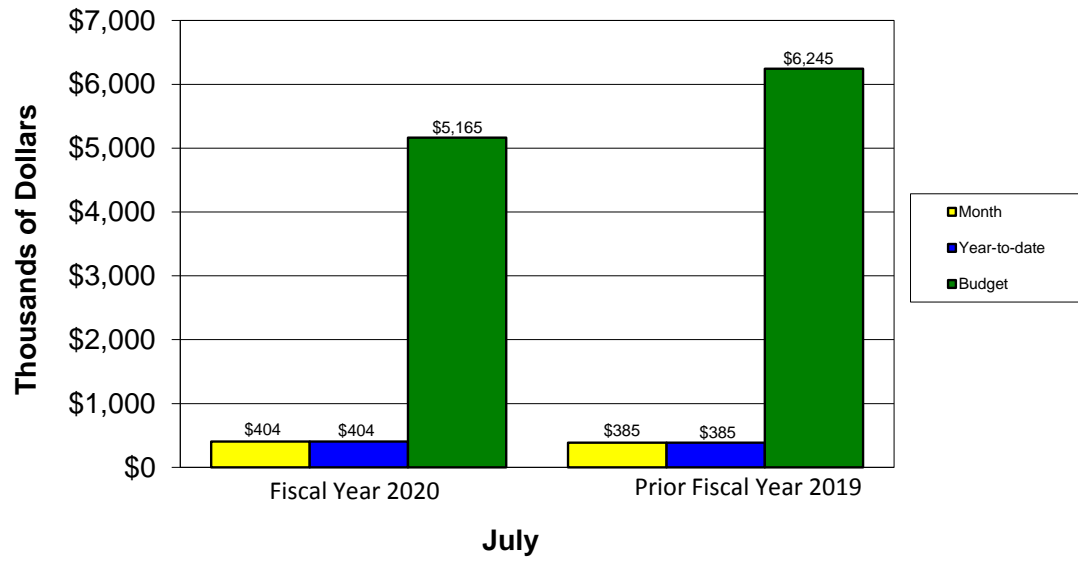
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2019**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Hospitality Fees	\$ 4,410,000	\$ 404,332	\$ 404,332	9.17%	\$ 4,240,000	\$ 384,645	\$ 384,645	9.07%
Miscellaneous Grants	750,000	-	-	0.00	2,000,000	-	-	0.00
Investment Earnings	5,000	55	55	1.11	5,000	-	-	0.00
Interfund Transfer	-	-	-	0.00	-	-	-	0.00
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
<b>Total Revenues</b>	<b>\$ 5,165,000</b>	<b>\$ 404,388</b>	<b>\$ 404,388</b>	<b>7.83%</b>	<b>\$ 6,245,000</b>	<b>\$ 384,645</b>	<b>\$ 384,645</b>	<b>6.16%</b>

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
Professional Service	-	-	-	0.00%	-	3,000	3,000	0.00
Contingency Fund	300	-	-	0.00	1,000	-	-	0.00
Athletic Facilities Ops	1,303,000	108,400	108,400	8.32	1,150,000	95,833	95,833	8.33
Florence Museum	100,000	100,000	100,000	100.00	98,000	98,000	98,000	100.00
Florence Downtown Develop. Corporation	52,000	13,000	13,000	25.00	73,100	-	-	0.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00	80,000	-	-	0.00
Downtown Promotions	30,000	-	-	0.00	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	-	-	-	0.00
SCGA Amateur Golf	-	-	-	0.00	-	-	-	0.00
Way Finding Signs	-	-	-	0.00	-	-	-	0.00
Radio Drive/Veteran's Park Debt Service	242,000	-	-	0.00	245,500	-	-	0.00
Soccer Complex Debt	758,700	-	-	0.00	2,031,900	-	-	0.00
Tennis Center Debt Service	529,000	-	-	0.00	526,000	-	-	0.00
Rec Facility/Gym Debt Service	325,500	-	-	0.00	308,000	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	2,500	2,500	8.33	30,000	2,500	2,500	8.33
Florence Civic Center	1,405,500	63,500	63,500	4.52	1,362,500	60,417	60,417	4.43
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
<b>Total Expenditures</b>	<b>\$ 5,165,000</b>	<b>\$ 287,400</b>	<b>\$ 287,400</b>	<b>5.56%</b>	<b>\$ 6,245,000</b>	<b>\$ 259,750</b>	<b>\$ 259,750</b>	<b>4.16%</b>

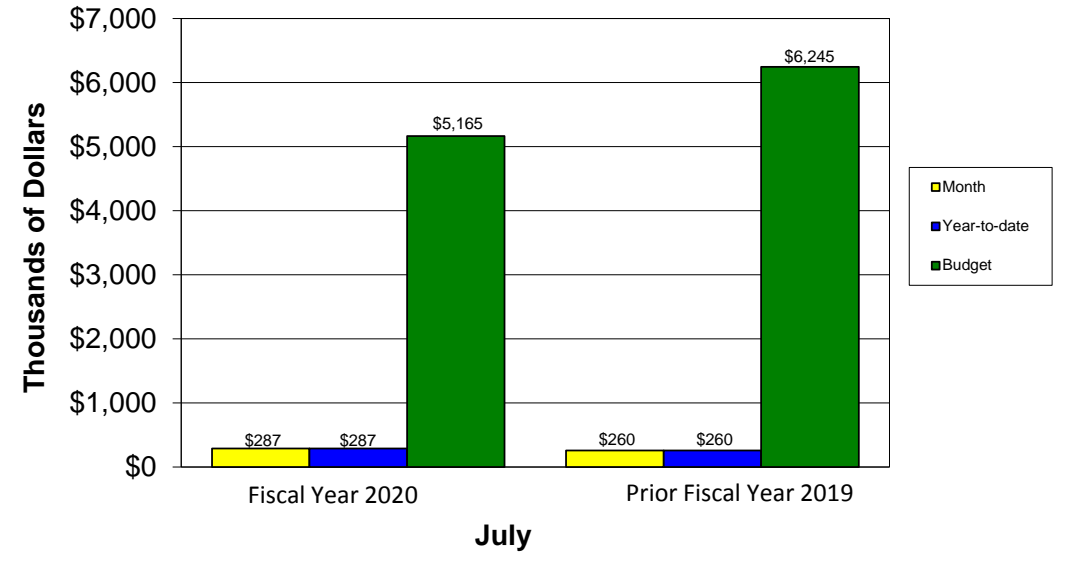
Target year-to-date percentage 8.33%

### Hospitality Fund Revenues



July

### Hospitality Fund Expenditures



July

**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2019**

**Revenues:**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-18 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 4,022,000	\$ 4,022,000	\$ 4,022,000	100.00%	\$ 6,497,000	\$ 6,497,000	\$ 6,497,000	100.00%
Transfer From Water and Sewer Fund	2,500,000	208,700	208,700	8.35	2,500,000	208,333	208,333	8.33
Utility Relocation Reimb for Hwy Projects	1,800,000	-	-	0.00	850,000	-	-	0.00
Florence County Infrastructure Reimb.	-	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	83,700	83,700	8.37	1,210,000	559,167	559,167	46.21
SC Rural Infrastructure Grant	-	-	-	0.00	500,000	-	-	0.00
EDA Grant-I-95/Hwy 327	160,000	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	800,000	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	7,423	7,423	29.69	25,000	4,632	4,632	18.53
<b>Total Revenues</b>	<b>\$ 10,307,000</b>	<b>\$ 4,321,823</b>	<b>\$ 4,321,823</b>	<b>41.93%</b>	<b>\$ 11,582,000</b>	<b>\$ 7,269,132</b>	<b>\$ 7,269,132</b>	<b>62.76%</b>

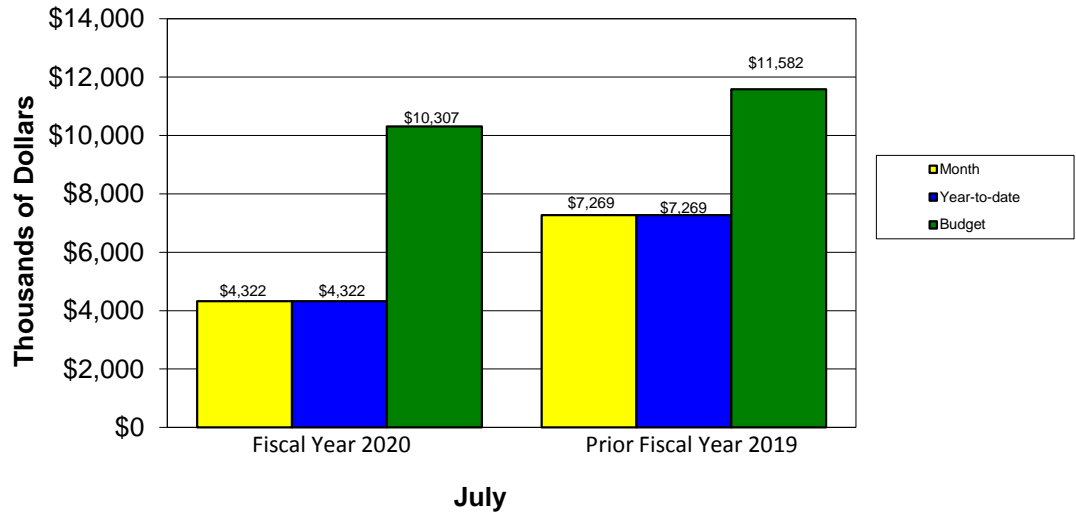
**Expenses:**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-18 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	182,958	182,958	0.00	400,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00	426,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	-	-	0.00
S Cashua Utility Relocation	-	-	-	0.00	1,178,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	374,000	-	-	0.00	-	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	140,000	-	-	0.00
McCown St Water Plant Vessel Replace.	1,150,000	-	-	0.00	500,000	-	-	0.00
Sumter St Sewer Improvement	420,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	25,000	-	-	0.00	25,000	-	-	0.00

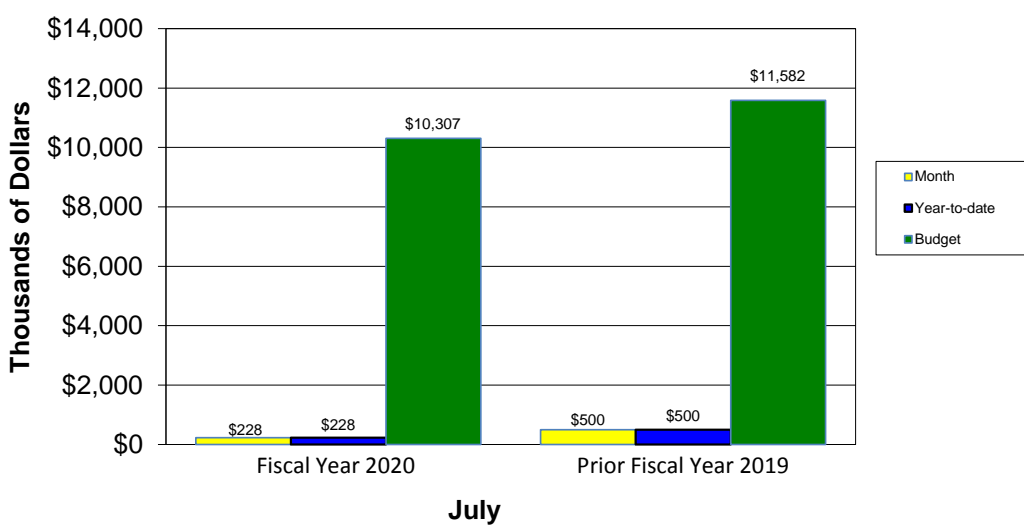
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2019**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
Stratton Dr Sewer Repair	-	-	-	0.00	950,000	-	-	0.00
SCDOT Alligator Road	2,000,000	-	-	0.00	850,000	-	-	0.00
Pisga Rd Water Line Extension	-	-	-	0.00	500,000	-	-	0.00
Ebenezer Rd Water Line Ext	-	44,813	44,813	0.00	278,000	-	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	30,000	-	-	0.00
Francis Marion	260,000	-	-	0.00	50,000	-	-	0.00
McLeod 12" Water	-	-	-	0.00	-	-	-	0.00
James Jone Blvd Util Relocation	-	-	-	0.00	320,000	-	-	0.00
Hwy 76 Timmons ville	226,000	-	-	0.00	50,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Timmons ville Water Valve	-	-	-	0.00	150,000	-	-	0.00
Middle Swamp Manhole Raising	500,000	-	-	0.00	300,000	-	-	0.00
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Guilford Circle	200,000	-	-	0.00	200,000	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	150,000	-	-	0.00	-	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	86,000	-	-	0.00	50,000	-	-	0.00
South Edisto Bridge	100,000	-	-	0.00	-	-	-	0.00
I-95 Utilities	200,000	-	-	0.00	-	-	-	0.00
W Sumter - Pisgah Rd to Stokes	100,000	-	-	0.00	-	-	-	0.00
Alligator West Development	949,000	-	-	0.00	-	-	-	0.00
McLeod Hospital	1,000,000	-	-	0.00	-	-	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	500,000	-	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	1,088,000	-	-	0.00	4,236,000	500,000	500,000	11.80
<b>Total Expenses</b>	<b>\$ 10,307,000</b>	<b>\$ 227,770</b>	<b>\$ 227,770</b>	<b>2.21%</b>	<b>\$ 11,582,000</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>4.32%</b>

### Water & Sewer Utility Construction Revenues



### Water & Sewer Utility Construction Expenses



**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2019**

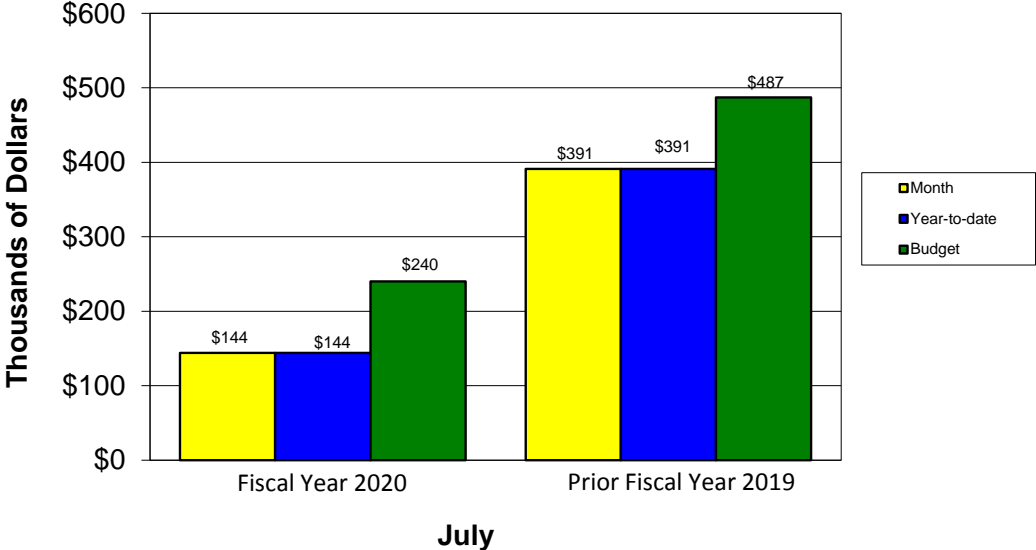
**Revenues:**

Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-18 Budget	Year-to-date	Actual	Percent of Budget
\$ 135,000	\$ 135,000	\$ 135,000	100.00%	\$ 382,000	\$ 382,000	\$ 382,000	100.00%
100,000	8,700	8,700	8.70	100,000	8,333	8,333	8.33
-	-	-	0.00	-	-	-	0.00
5,000	420	420	8.40	5,000	899	899	17.97
<b>\$ 240,000</b>	<b>\$ 144,120</b>	<b>\$ 144,120</b>	<b>60.05%</b>	<b>\$ 487,000</b>	<b>\$ 391,232</b>	<b>\$ 391,232</b>	<b>80.34%</b>

**Expenses:**

Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-18 Budget	Year-to-date	Actual	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%	\$ 60,000	\$ -	\$ -	0.00%
50,000	-	-	0.00	50,000	-	-	0.00
20,000	-	-	0.00	20,000	-	-	0.00
35,000	-	-	0.00	35,000	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
25,000	-	-	0.00	25,000	-	-	0.00
100,000	-	-	0.00	297,000	-	-	0.00
<b>\$ 240,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 487,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

### Stormwater Utility Construction Revenues



### Stormwater Utility Construction Expenses

