

CITY OF FLORENCE, SC

Monthly Financial Report February 2018

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended February 28, 2018

General Fund..... 2

Water & Sewer Operations Fund..... 4

Stormwater Operations Fund..... 6

Hospitality Fund..... 8

Water & Sewer Construction Fund..... 10

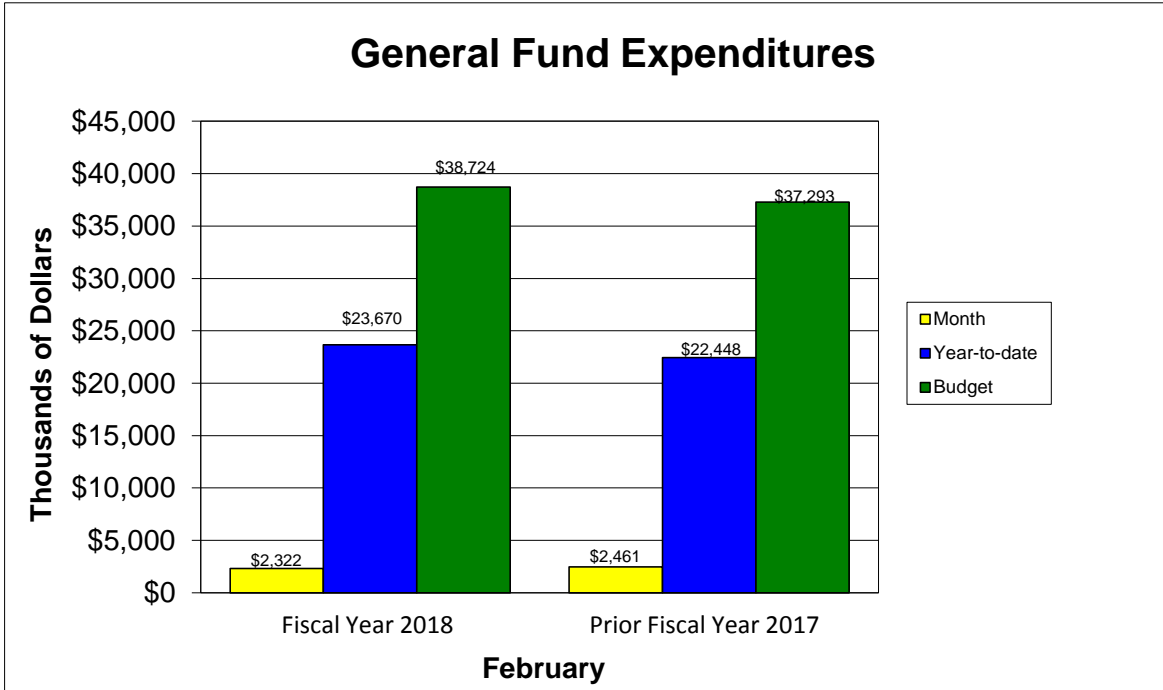
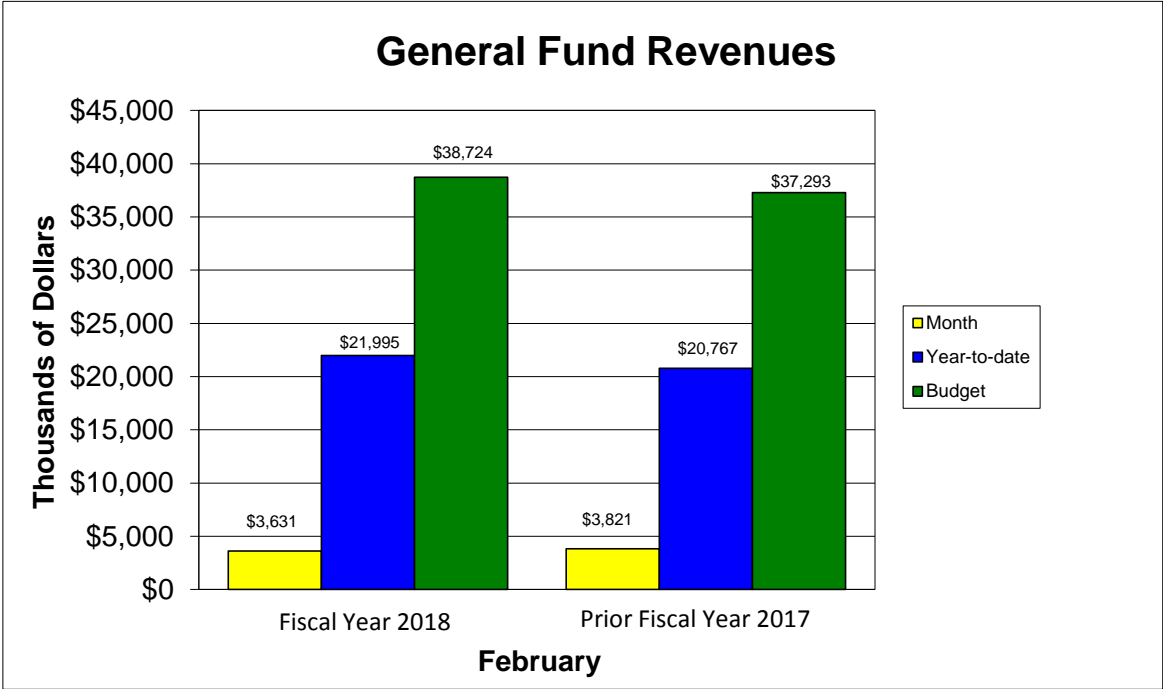
Stormwater Construction Fund..... 13

City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2018

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,350,100	\$ 7,107,736	\$ 1,909,126	68.67%	\$ 10,003,600	\$ 7,054,486	\$ 2,128,389	70.52%
Licenses and Fees	12,714,500	2,686,486	847,348	21.13	12,177,000	2,960,898	721,005	24.32
Governmental Reimbursements	3,019,400	2,178,161	102,128	72.14	3,420,650	1,929,391	239,992	56.40
Permits and Fees	2,489,000	1,667,763	201,554	67.01	2,152,000	1,393,505	177,803	64.75
Fines and Forfeitures	387,100	301,398	80,679	77.86	531,500	316,175	79,559	59.49
Investment Earnings	65,000	50,372	7,200	77.50	50,000	38,666	4,827	77.33
Miscellaneous	75,000	271,389	52,645	361.85	308,000	220,856	45,147	71.71
Other Funding Sources	4,369,400	4,286,464	-	98.10	3,540,900	3,447,650	-	97.37
Transfers	5,254,000	3,445,148	430,400	65.57	5,109,000	3,405,154	424,585	66.65
Total Revenues	\$ 38,723,500	\$ 21,994,916	\$ 3,631,080	56.80%	\$ 37,292,650	\$ 20,766,782	\$ 3,821,306	55.69%

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 333,120	\$ 201,421	\$ 18,303	60.47%	\$ 296,340	\$ 187,607	\$ 18,284	63.31%
Legal Services	114,120	68,783	10,437	60.27	-	-	-	-
City Court	555,410	341,680	54,898	61.52	551,880	318,785	38,438	57.76
City Manager	458,970	274,682	31,643	59.85	400,060	241,887	32,455	60.46
Finance & Accounting	888,420	539,837	63,469	60.76	845,570	514,721	59,580	60.87
HR/Risk Management	606,330	393,813	45,072	64.95	578,970	388,912	47,292	67.17
Community Services	369,360	196,224	22,017	53.13	296,920	144,898	19,103	48.80
Police	9,253,500	5,668,940	649,800	61.26	9,833,810	6,184,014	678,412	62.89
Fire	5,872,360	3,622,410	422,961	61.69	5,660,230	3,528,890	378,189	62.35
Beautification & Facilities	3,161,910	1,836,024	206,655	58.07	2,769,770	1,701,746	186,854	61.44
Sanitation	3,591,120	2,098,074	311,205	58.42	3,520,620	2,244,873	344,990	63.76
Equipment Maintenance	537,110	277,108	31,541	51.59	543,530	325,523	34,378	59.89
Recreation Programs	1,618,760	965,285	86,186	59.63	1,426,600	794,952	76,030	55.72
Athletic Programs	2,306,220	1,029,496	114,542	44.64	1,910,570	1,002,746	93,692	52.48
Planning Research & Development	428,390	277,961	28,517	64.89	545,490	339,083	33,830	62.16
Building Inspections & Permits	481,150	280,283	22,978	58.25	294,440	3,663	3,663	-
Debt Service	307,000	100,000	-	32.57	-	-	-	-
Other Employee Benefits	722,600	311,809	41,706	43.15	741,100	268,551	(43)	36.24
General Insurance/Claims	595,000	512,424	2,652	86.12	545,000	477,799	23,253	87.67
Community Programs	447,000	225,279	11,392	50.40	375,250	205,273	3,843	54.70
Non Departmental	6,075,650	4,448,901	146,312	73.23	6,156,500	3,574,438	389,007	58.06
Total Expenditures	\$ 38,723,500	\$ 23,670,434	\$ 2,322,286	61.13%	\$ 37,292,650	\$ 22,448,360	\$ 2,461,250	60.20%

Target year-to-date percentage 66.67%



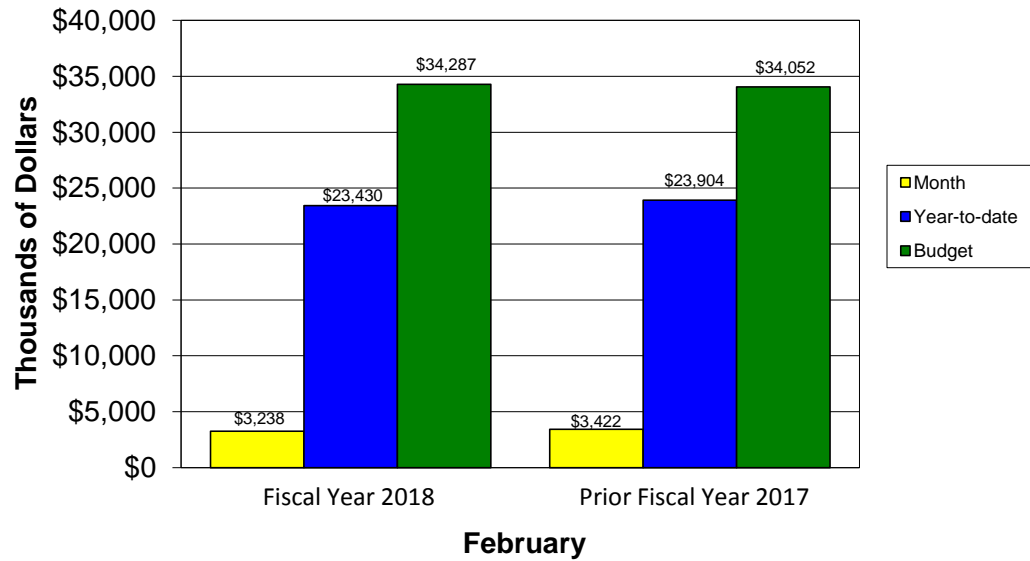
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2018

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 16,590,000	\$ 10,968,385	\$ 1,313,616	66.11%	\$ 16,110,000	\$ 10,903,945	\$ 1,315,141	67.68%
Sewer Charges	17,665,000	11,732,274	1,409,437	66.42	17,460,000	11,789,662	1,474,493	67.52
Sewer Surcharges	-	-	-	0.00	6,000	102	-	1.69
Reconnection Fees	70,000	34,547	13,587	49.35	135,000	95,904	14,380	71.04
Water Tap Fees	622,000	452,388	58,372	72.73	470,000	332,780	66,692	70.80
Customer Service Fees	200,000	149,329	23,825	74.66	220,000	156,644	20,771	71.20
Sewer Tap Fees	225,000	183,583	21,812	81.59	170,000	143,905	46,915	84.65
Investment Earnings	95,000	76,594	10,908	80.63	70,000	55,822	7,379	79.75
Miscellaneous	1,683,000	1,499,409	685,604	89.09	1,807,000	1,660,573	766,104	91.90
Other Funding Sources	727,000	727,000	-	100.00	1,087,000	1,087,000	-	100.00
Interdepartmental Transfer	(3,590,000)	(2,393,333)	(299,167)	66.67	(3,483,000)	(2,322,000)	(290,250)	66.67
Total Revenues	\$ 34,287,000	\$ 23,430,175	\$ 3,237,995	68.34%	\$ 34,052,000	\$ 23,904,338	\$ 3,421,625	70.20%

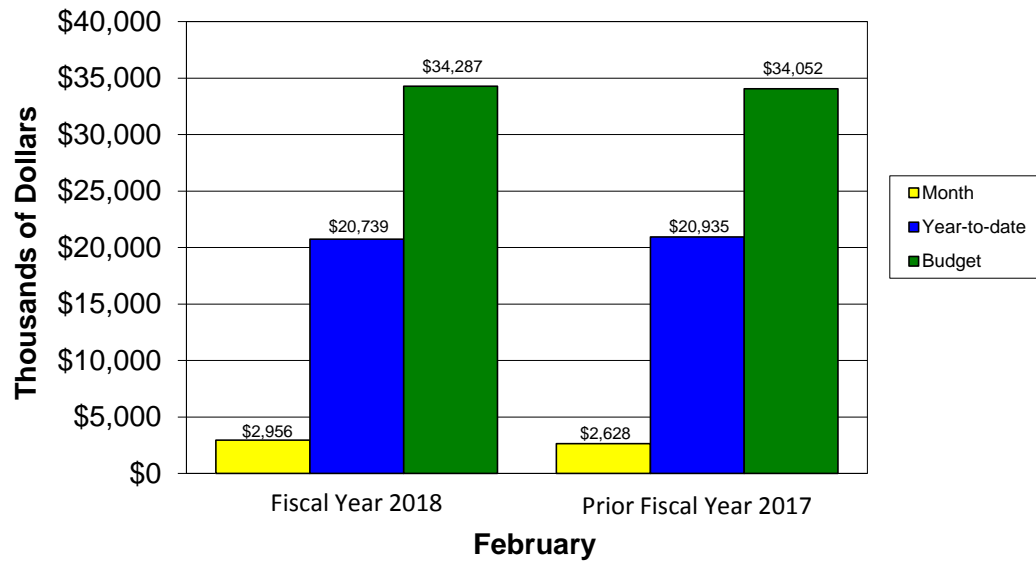
	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,194,660	\$ 1,167,266	\$ 176,139	53.19%	\$ 1,950,710	\$ 1,121,164	\$ 124,521	57.47%
Engineering	1,322,850	765,698	91,256	57.88	1,354,290	750,401	81,786	55.41
Waste Water Treatment	4,736,450	3,102,872	552,833	65.51	4,825,650	2,982,320	356,605	61.80
Surface Water Production	2,106,010	1,123,263	281,841	53.34	2,401,190	1,181,151	284,785	49.19
Ground Water Production	1,958,740	1,369,402	182,945	69.91	2,005,990	1,217,580	131,342	60.70
Distribution Operations	1,982,640	1,171,407	118,322	59.08	1,888,890	1,114,004	152,328	58.98
Collection Operations	1,393,850	863,143	104,516	61.93	1,353,580	836,857	85,393	61.83
Debt Service	9,026,000	5,948,720	723,609	65.91	10,387,000	6,960,131	903,047	67.01
Other Employee Benefits	262,900	73,956	11,707	28.13	242,700	58,592	(2,113)	24.14
General Insurance/Claims	350,000	298,734	5,053	85.35	297,000	298,289	25,604	100.43
Non Departmental	8,952,900	4,854,124	708,219	54.22	7,345,000	4,414,140	484,286	60.10
Total Expenses	\$ 34,287,000	\$ 20,738,584	\$ 2,956,439	60.49%	\$ 34,052,000	\$ 20,934,629	\$ 2,627,585	61.48%

Target year-to-date percentage 66.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



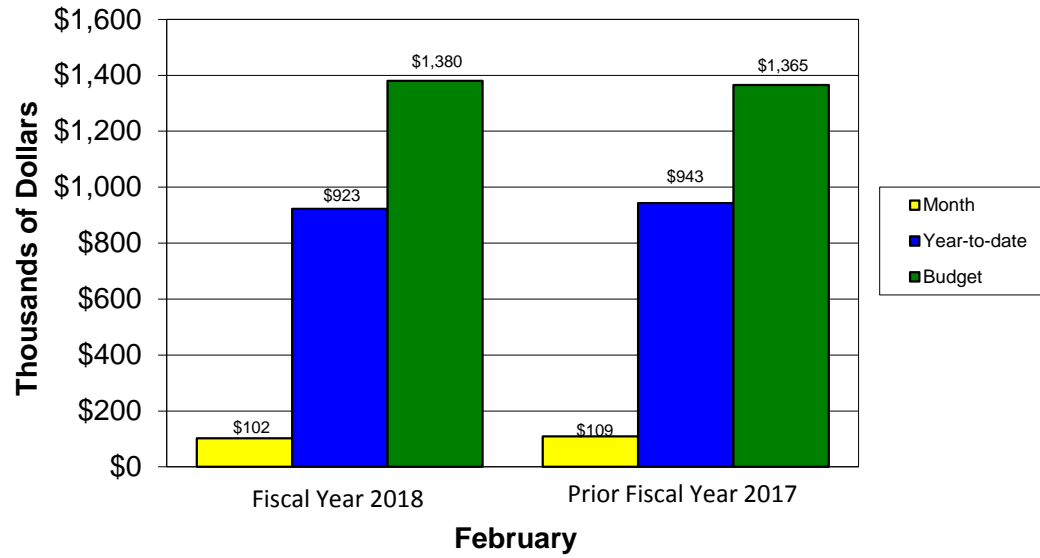
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2018

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,310,000	\$ 859,194	\$ 101,663	65.59%	\$ 1,295,000	\$ 874,195	\$ 107,645	67.51%
Investment Earnings	2,500	685	87	27.41	3,500	1,492	192	42.62
Miscellaneous	7,500	2,920	100	38.93	6,500	6,972	880	107.26
Transfers	60,000	60,000	-	100.00	60,000	60,000	-	100.00
Total Revenues	\$ 1,380,000	\$ 922,799	\$ 101,850	66.87%	\$ 1,365,000	\$ 942,659	\$ 108,718	69.06%

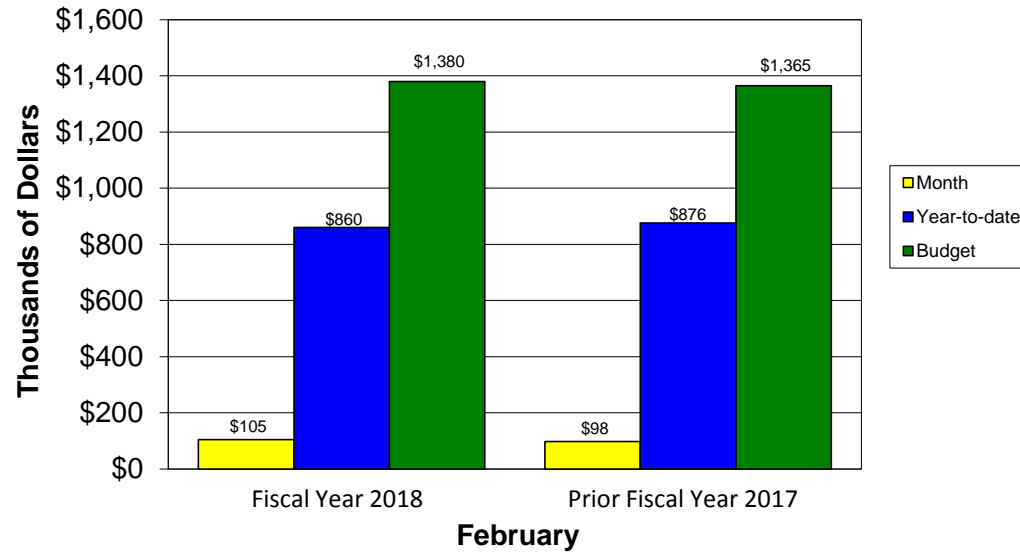
	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 681,300	\$ 423,524	\$ 51,493	62.16%	\$ 704,700	\$ 452,517	\$ 46,568	64.21%
Debt Service	349,400	233,104	28,711	66.72	341,900	225,188	28,148	65.86
Other Employee Benefits	11,600	11,913	1,491	102.70	20,400	7,544	-	36.98
General Insurance/Claims	8,300	8,269	-	99.63	8,000	7,746	-	96.82
Non Departmental	329,400	183,333	22,917	55.66	290,000	183,000	23,000	63.10
Total Expenses	\$ 1,380,000	\$ 860,144	\$ 104,611	62.33%	\$ 1,365,000	\$ 875,995	\$ 97,716	64.18%

Target year-to-date percentage 66.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2018

Revenues:

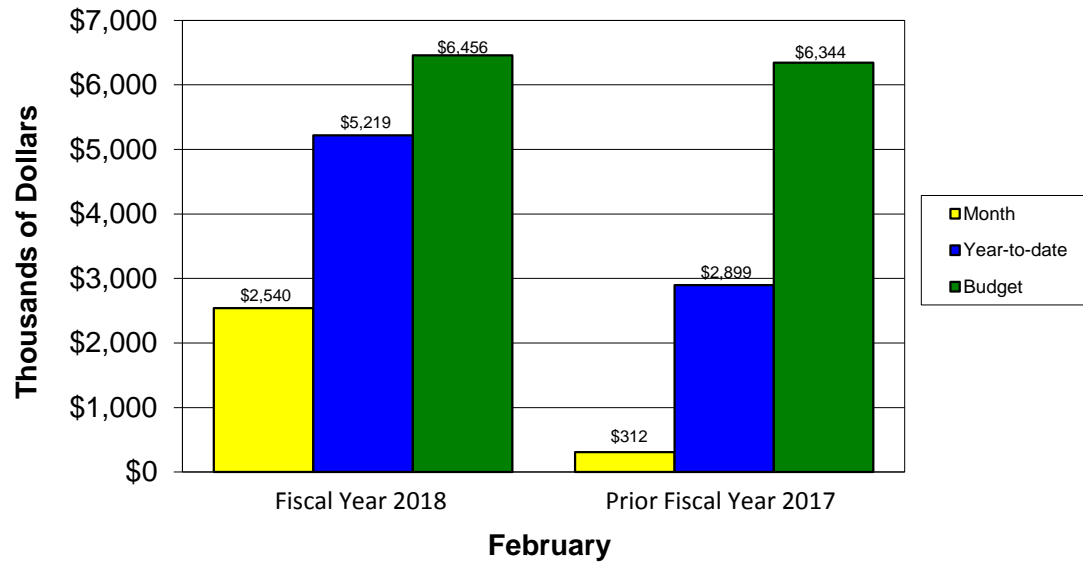
Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017				
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget	
Hospitality Fees	\$ 4,130,000	\$ 2,647,545	\$ 289,986	64.11%	\$ 4,050,000	\$ 2,608,919	\$ 311,509	64.42%
Miscellaneous Grants	2,000,000	2,250,000	2,250,000	112.50	2,000,000	-	-	0.00
Investment Earnings	5,000	380	53	7.59	5,000	1,867	314	37.33
Other Funding Sources	321,000	321,000	-	100.00	288,500	288,500	-	100.00
Total Revenues	\$ 6,456,000	\$ 5,218,925	\$ 2,540,038	80.84%	\$ 6,343,500	\$ 2,899,286	\$ 311,823	45.70%

Expenditures:

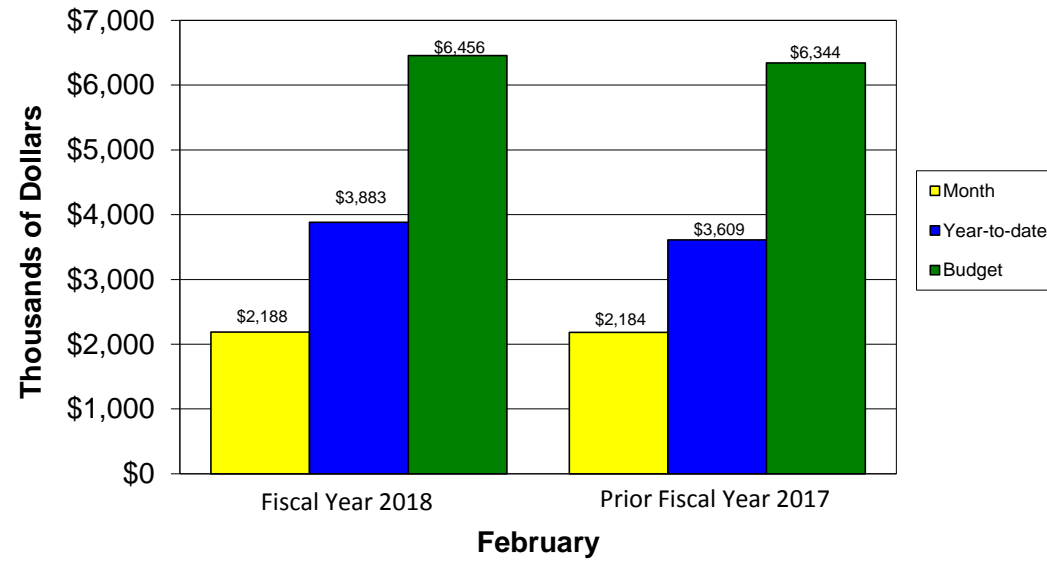
Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017				
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget	
Professional Service	51,000	23,605	3,000	46.29%	15,000	15,000	-	100.00%
Contingency Fund	5,000	-	-	0.00	290,400	-	-	0.00
Athletic Facilities Ops	1,075,000	716,667	89,583	66.67	1,035,000	690,000	86,250	66.67
Florence Museum	96,000	96,000	-	100.00	94,000	94,000	-	100.00
Florence Downtown Develop. Corporation	74,800	37,400	-	50.00	82,900	41,450	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	5,000	-	-	0.00
SCGA Amateur Golf	4,500	4,500	-	100.00	-	-	-	0.00
Way Finding Signs	40,500	13,810	8,742	34.10	18,500	2,815	1,928	15.22
Radio Drive/Veteran's Park Debt Service	239,000	9,451	-	3.95	237,300	11,644	-	4.91
Soccer Complex Debt	2,055,200	2,055,100	2,027,550	100.00	2,075,300	2,075,255	2,039,150	100.00
Tennis Center Debt Service	532,500	43,602	-	8.19	532,500	49,244	-	9.25
Rec Facility/Gym Debt Service	291,000	73,462	-	25.24	273,100	75,548	-	27.66
2016 Special Obligation	300,000	-	-	0.00	-	-	-	0.00
Florence Historic District Lighting	30,000	20,000	2,500	66.67	30,000	20,000	2,500	66.67
Florence Civic Center	1,542,500	700,000	56,250	45.38	1,517,500	433,200	54,200	28.55
JA Plaza RR Lease	9,000	9,000	-	100.00	9,000	9,000	-	100.00
BTC Parking Lease	-	-	-	0.00	18,000	12,000	-	66.67
Total Expenditures	\$ 6,456,000	\$ 3,882,597	\$ 2,187,625	60.14%	\$ 6,343,500	\$ 3,609,156	\$ 2,184,028	56.90%

Target year-to-date percentage 66.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2018

Revenues:

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 2,251,000	\$ 2,251,000	\$ -	100.00%	\$ 3,868,000	\$ 3,868,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	1,666,667	208,333	66.67	2,300,000	1,533,200	191,700	66.66
Utility Relocation Reimb for Hwy Projects	427,000	560,597	269,854	131.29	1,376,000	804,946	-	58.50
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
FSD1 Reimbursement	191,000	-	-	0.00	-	-	-	0.00
From Capital Construction	1,250,000	833,333	104,167	66.67	-	-	-	0.00
FSD1 WWMF Access Rd	-	143,018	52,595	100.00	-	-	-	0.00
Hurricane Matthew	192,000	36,770	-	19.15	-	-	-	0.00
Investment Earnings	25,000	21,521	3,006	0.86	25,000	17,568	2,397	0.70
Total Revenues	\$ 6,936,000	\$ 5,512,908	\$ 637,955	79.48%	\$ 7,669,000	\$ 6,223,714	\$ 194,097	81.15%

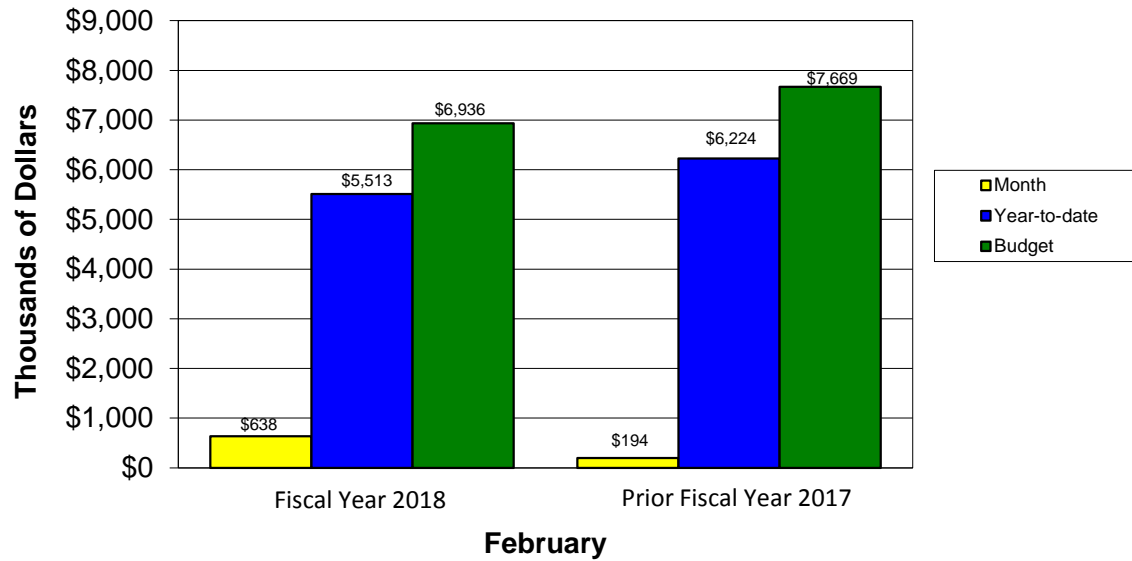
Expenses:

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget
SCDPT TV Rd - Road Widening	-	-	-	0.00%	415,900	448,989	-	107.96%
Country Creek Extension	-	-	-	0.00	300,000	-	-	0.00
Oakdale Area Water Pressure Impr	-	3,000	-	0.00	30,200	27,147	-	89.89
Hwy 76 Utility Relocation	-	-	-	0.00	-	26,570	-	0.00
Elevated Water Tank Inspection/Maint	300,000	233,973	140,793	77.99	300,000	4,940	-	1.65
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	4,544	-	4.54	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	555,000	809,319	71,109	145.82	1,174,000	677,815	(28,036)	57.74
S Cashua Utility Relocation	1,178,000	246,799	69,433	20.95	1,175,000	28,036	28,036	2.39
WWMF Access Road	471,000	771,254	84,518	163.75	400,000	12,468	-	3.12
Hoffmeyer Rd Sewer Ext.	300,000	502,830	40,770	167.61	700,000	65,000	-	9.29
Downtown Street Resurface	-	-	-	0.00	137,000	-	-	0.00
McCown St Water Plant Vessel Replace.	600,000	13,311	-	2.22	650,000	7,560	-	1.16
Florence Crossing Lift Station	-	24,083	-	0.00	-	2,853	-	0.00
Florence County EMS Lift Station	-	-	-	0.00	-	57,558	11,958	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00	250,000	-	-	0.00
Sewer Interceptor Parallel	-	-	-	0.00	50,000	-	-	0.00
Soccer Complex Water & Sewer	60,000	13,443	-	22.40	-	357,231	-	0.00
West Florence Annexations	600,000	-	-	0.00	600,000	-	-	0.00
Kamlar Dr. Water Line	-	-	-	0.00	40,000	36,617	30,138	91.54
Jeffries Creek Interceptor	25,000	-	-	0.00	30,630	10,511	-	34.32

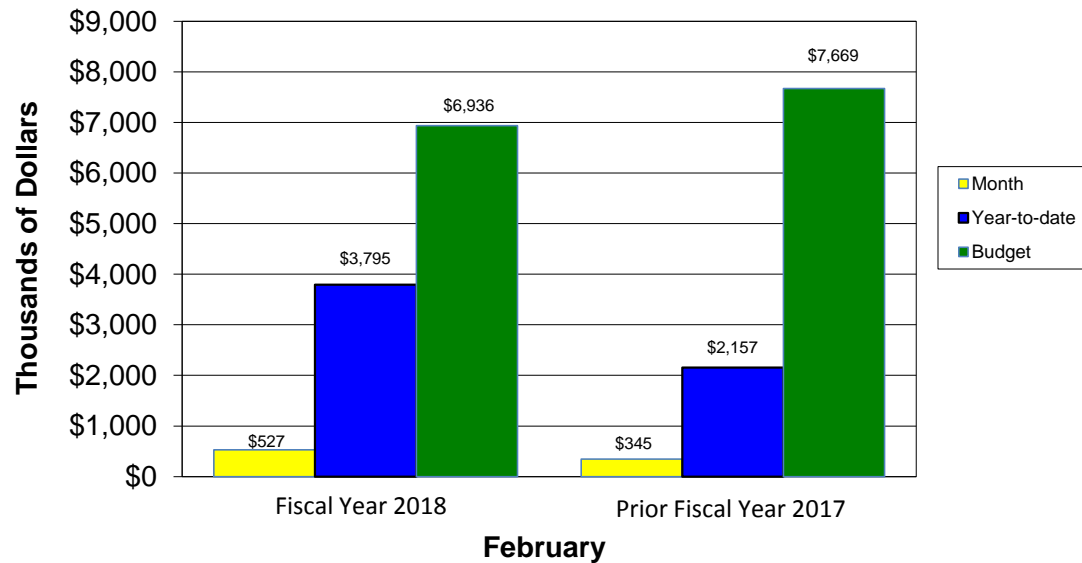
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2018

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Estate Rd Manhole Replacement	-	-	-	0.00	33,410	33,404	-	99.98
Hampton Pointe - W/S Repair	66,000	6,372	1,518	9.65	-	2,571	-	0.00
Repairs to CCSC Water Line	-	-	-	0.00	-	19,500	-	0.00
The Grove W/S Replacement	-	440,174	85,532	0.00	-	46,527	11,067	0.00
LIDL Grocery	-	2,935	-	0.00	-	-	-	0.00
Whipporwill Water Line - FEMA	38,000	5,085	1,205	13.38	-	-	-	0.00
National Cemetery Rd Water Line - FEMA	24,000	2,933	683	12.22	-	-	-	0.00
Stagecoach Rd Water Line - FEMA	50,000	6,556	1,563	13.11	-	-	-	0.00
Friendfield Rd Water - FEMA	25,000	5,048	1,196	20.19	-	-	-	0.00
Byrnes Dam at CCSC Water Line - FEMA	50,000	15,383	3,705	30.77	-	-	-	0.00
Stratton Dr Sewer Repair	1,000,000	25,716	-	2.57	-	237,400	237,400	0.00
SCDOT Alligator Road	100,000	25,105	2,735	25.10	-	-	-	0.00
N Williston Rd Water Line Crossing	-	16,222	-	0.00	-	-	-	0.00
Pisga Rd Water Line Extension	200,000	-	-	0.00	-	-	-	0.00
Ebenezer Rd Water Line Ext	278,000	-	-	0.00	-	-	-	0.00
SCDOT Bridge Replacement	30,000	-	-	0.00	-	-	-	0.00
Walnut St Sewer Repair	-	48,885	-	0.00	-	-	-	0.00
E. Evans Sewer Relocation	-	10,500	-	0.00	-	-	-	0.00
3rd Lp/Ench Meadow Rei Rollup	-	29,636	-	0.00	-	-	-	0.00
Beltline Drive Sewer Pavement	-	37,157	-	0.00	-	-	-	0.00
Quinby Tank Demo	35,000	23,850	-	68.14	-	-	-	0.00
Francis Marion	-	4,000	1,125	0.00	-	-	-	0.00
McLeod 12" Water	-	445,000	-	0.00	-	-	-	0.00
Upper Middle Swamp repair	-	-	-	0.00	-	5,000	5,000	0.00
New& Warren St. Sewer Repair	-	-	-	0.00	-	48,975	48,975	0.00
James Jone Blvd Util Relocation	-	18,024	18,024	0.00	-	-	-	0.00
Williamsburg Circe Sewer	-	3,500	3,500	0.00	-	-	-	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	444,000	-	-	0.00	1,125,860	-	-	0.00
Total Expenses	\$ 6,936,000	\$ 3,794,637	\$ 527,410	54.71%	\$ 7,669,000	\$ 2,156,670	\$ 344,538	28.12%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2018

Revenues:

From Unappropriated Reserves
 Transfer from Stormwater Fund
 DHEC 319 Grant
 Investment Earnings
Total Revenues

Fiscal Year 2017-2018			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 502,000	\$ 502,000	\$ -	100.00%
100,000	66,667	8,333	66.67
-	-	-	0.00
5,000	4,005	570	80.10
\$ 607,000	\$ 572,672	\$ 8,903	94.34%

Prior Fiscal Year 2016-2017			
Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget
\$ 602,000	\$ 602,000	\$ -	100.00%
100,000	66,400	8,400	66.40
-	-	-	0.00
5,000	2,899	391	57.98
\$ 707,000	\$ 671,299	\$ 8,791	94.95%

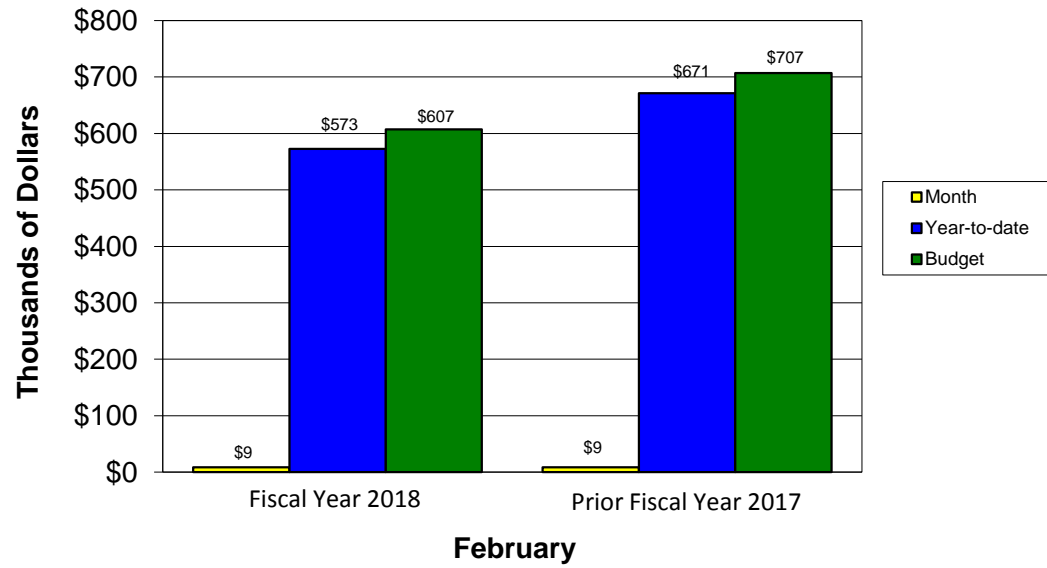
Expenses:

Division Pipe Projects
 End-of-Pipe Water Quality Enhancement
 Double-Barrell Pipe Repair
 Timrod Park Pipe Outfall Improvement
 NPDES Phase II Compliance
 Malden-Damon Storm Drainage Imp
 Walden St/Washington St. Storm Drain
 Edisto/Jackson Storm Drain
 Edisto/Madison Storm Drain
 612 Marion St Storm Drain Pipe
 Whitestone Dr. Storm Drain
 Stephenson/Diggs Storm Drain
 1713/1719 Norwood Dr Storm Drain
 Aaron Cir Ditch/Driveway Pipe
 Brandon Dr Storm Drain Pipe
 Malden/Branson Storm Drain Imp
 West Evans Street
 Stormwater Engineering
 Reserved For Other Projects
Total Expenses

Fiscal Year 2017-2018			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%
5,000	-	-	0.00
10,000	-	-	0.00
60,000	10,130	7,518	16.88
50,000	15,492	-	30.98
-	-	-	0.00
5,000	2,637	-	52.74
40,000	5,138	-	12.84
20,000	5,783	-	28.92
20,000	2,619	-	13.10
25,000	5,695	539	22.78
20,000	3,828	362	19.14
20,000	3,645	345	18.22
35,000	6,780	641	19.37
35,000	6,751	639	19.29
35,000	2,191	203	6.26
21,000	-	-	0.00
25,000	-	-	0.00
171,000	-	-	0.00
\$ 607,000	\$ 70,689	\$ 10,246	11.65%

Prior Fiscal Year 2016-2017			
Feb. 2017 Budget	Year-to-date	Actual	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%
5,000	-	-	0.00
10,000	-	-	0.00
65,000	1,658	-	2.55
50,000	-	-	0.00
100,000	-	-	0.00
25,000	19,022	-	76.09
40,000	-	-	0.00
25,000	-	-	0.00
25,000	-	-	0.00
30,000	-	-	0.00
25,000	-	-	0.00
25,000	-	-	0.00
40,000	-	-	0.00
40,000	-	-	0.00
40,000	-	-	0.00
-	-	-	0.00
25,000	-	-	0.00
127,000	-	-	0.00
\$ 707,000	\$ 20,680	\$ -	2.93%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

