

CITY OF FLORENCE, SC

Monthly Financial Report October 2022

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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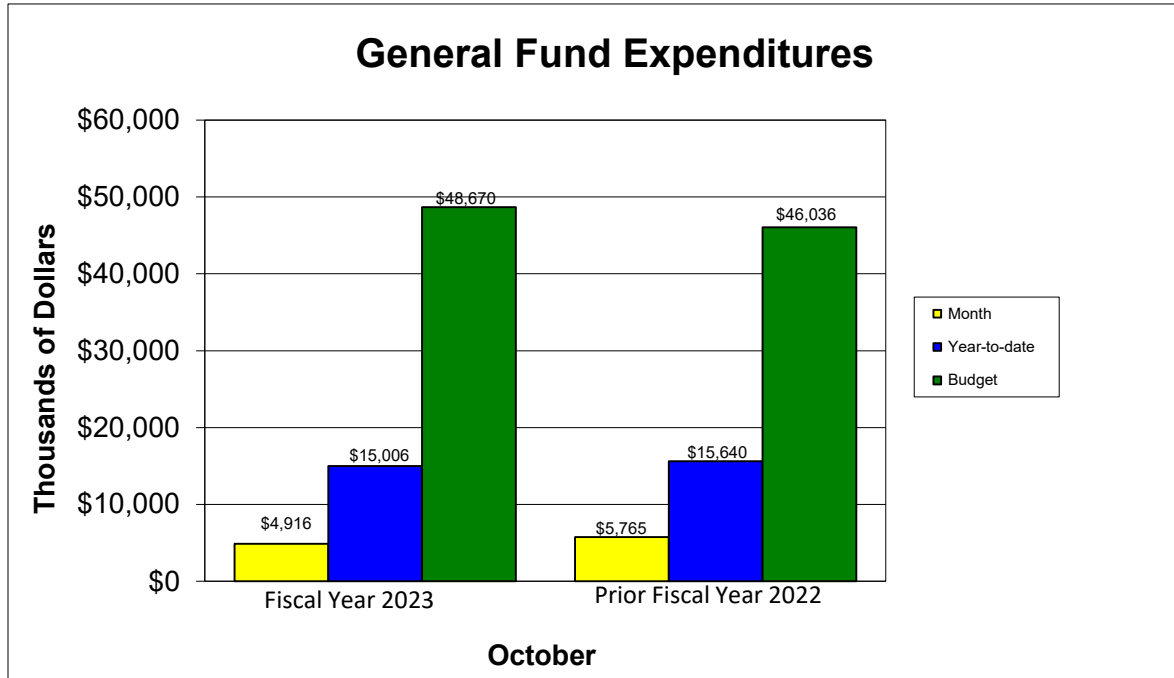
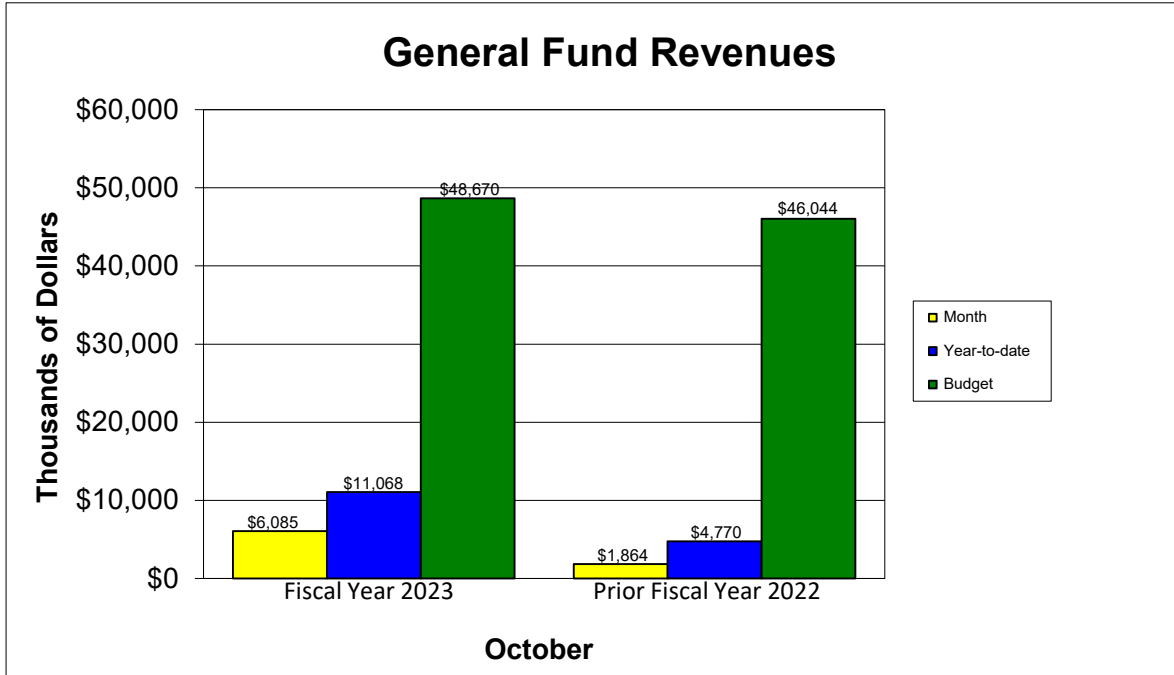
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2022

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 12,098,600	\$ 1,990,834	\$ 705,283	16.46%	\$ 11,330,600	\$ 1,298,112	\$ 598,301	11.46%
Licenses and Fees	15,216,200	675,381	140,072	4.44	14,380,000	885,136	123,840	6.16
Governmental Reimbursements	6,017,000	1,456,210	615,666	24.20	5,506,200	751,978	348,398	13.66
Permits and Fees	2,772,000	769,935	238,625	27.78	2,758,000	888,674	230,787	32.22
Fines and Forfeitures	293,500	59,161	750	20.16	329,000	76,058	31,883	23.12
Investment Earnings	225,000	46,391	23,717	20.62	100,000	(1,839)	(3,127)	-1.84
Miscellaneous	580,325	81,060	22,002	13.97	542,800	150,266	46,295	27.68
Other Funding Sources	5,089,829	3,760,154	3,760,154	73.88	5,118,260	4,953,260	-	96.78
Transfers	6,377,700	2,228,683	578,523	34.94	5,979,400	(4,232,043)	488,053	-70.78
Total Revenues	\$ 48,670,154	\$ 11,067,810	\$ 6,084,792	22.74%	\$ 46,044,260	\$ 4,769,604	\$ 1,864,430	10.36%

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-21 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 340,148	\$ 142,204	\$ 28,314	41.81%	\$ 322,450	\$ 98,016	\$ 25,458	30.40%
Legal Services	160,633	48,613	11,470	30.26	157,030	51,434	17,071	32.75
City Court	587,757	182,774	44,830	31.10	608,180	184,028	64,354	30.26
City Manager	1,142,590	324,253	74,654	28.38	876,410	365,284	127,355	41.68
Finance & Accounting	1,092,276	322,259	75,760	29.50	1,080,470	327,147	104,261	30.28
HR/Risk Management	580,314	173,362	53,345	29.87	584,410	174,571	67,637	29.87
Community Services	643,215	157,560	35,146	24.50	481,410	138,085	49,753	28.68
Police	10,742,213	3,042,160	758,544	28.32	10,946,550	3,236,875	1,327,194	29.57
Fire	7,686,371	2,238,051	511,925	29.12	7,440,220	2,281,179	777,100	30.66
Beautification & Facilities	3,881,801	1,059,148	263,506	27.28	3,781,810	1,113,931	410,594	29.45
Sanitation	5,246,779	1,338,860	299,833	25.52	4,393,410	1,281,637	323,545	29.17
Equipment Maintenance	709,653	202,230	74,631	28.50	629,040	166,347	52,987	26.44
Recreation Programs	1,531,592	347,763	81,698	22.71	1,477,930	357,364	116,370	24.18
Athletic Programs	3,807,490	712,216	185,441	18.71	3,161,570	642,452	200,111	20.32
Planning Research & Development	803,942	135,562	33,372	16.86	848,600	214,813	65,004	25.31
Building Inspections & Permits	624,632	103,750	22,602	16.61	532,450	129,471	44,382	24.32
Debt Service	2,462,790	2,040,614	1,715,366	82.86	2,147,800	1,710,989	1,704,364	79.66
Other Employee Benefits	748,300	522,877	392,262	69.88	820,400	171,506	43,628	20.91
General Insurance/Claims	1,165,000	479,672	12,897	41.17	778,000	435,528	19,477	55.98
Community Programs	396,000	191,000	59,500	48.23	371,000	160,575	65,850	43.28
Non Departmental	4,316,658	1,240,920	180,455	28.75	4,597,120	2,398,721	158,274	52.18
Total Expenditures	\$ 48,670,154	\$ 15,005,851	\$ 4,915,551	30.83%	\$ 46,036,260	\$ 15,639,955	\$ 5,764,769	33.97%

Target year-to-date percentage 33.33%



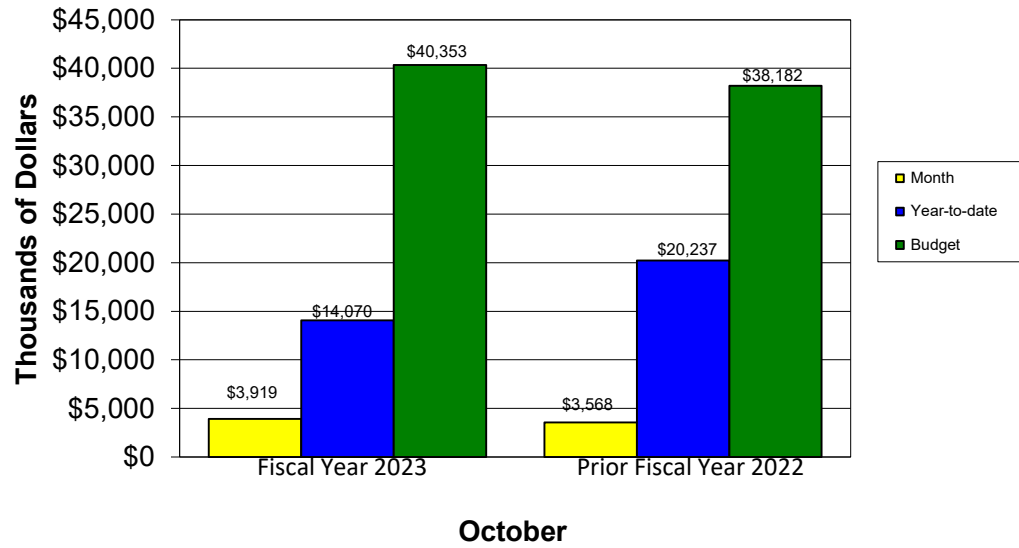
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2022

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 19,559,000	\$ 6,777,343	\$ 1,645,722	34.65%	\$ 18,776,000	\$ 6,364,817	\$ 1,668,612	33.90%
Sewer Charges	22,209,000	7,414,429	1,761,311	33.38	20,466,000	7,496,311	1,904,816	36.63
Sewer Surcharges	-	4,607	1,421	0.00	-	-	-	0.00
Reconnection Fees	220,000	72,612	21,689	33.01	220,000	57,693	16,183	26.22
Water Tap Fees	855,000	231,459	60,650	27.07	775,000	335,755	156,127	43.32
Customer Service Fees	297,000	87,673	19,330	29.52	265,000	124,740	32,400	47.07
Sewer Tap Fees	248,000	68,453	21,219	27.60	345,000	111,877	78,300	32.43
Investment Earnings	50,000	10,829	11,930	21.66	100,000	2,149	(442)	2.15
Miscellaneous	472,000	138,785	36,235	29.40	694,000	297,405	52,042	42.85
Other Funding Sources	743,340	743,340	743,340	100.00	621,400	621,400	-	100.00
Interdepartmental Transfer	(4,300,000)	(1,479,189)	(404,189)	34.40	(4,080,000)	4,824,595	(340,000)	-118.25
Total Revenues	\$ 40,353,340	\$ 14,070,338	\$ 3,918,659	34.87%	\$ 38,182,400	\$ 20,236,742	\$ 3,568,038	53.00%

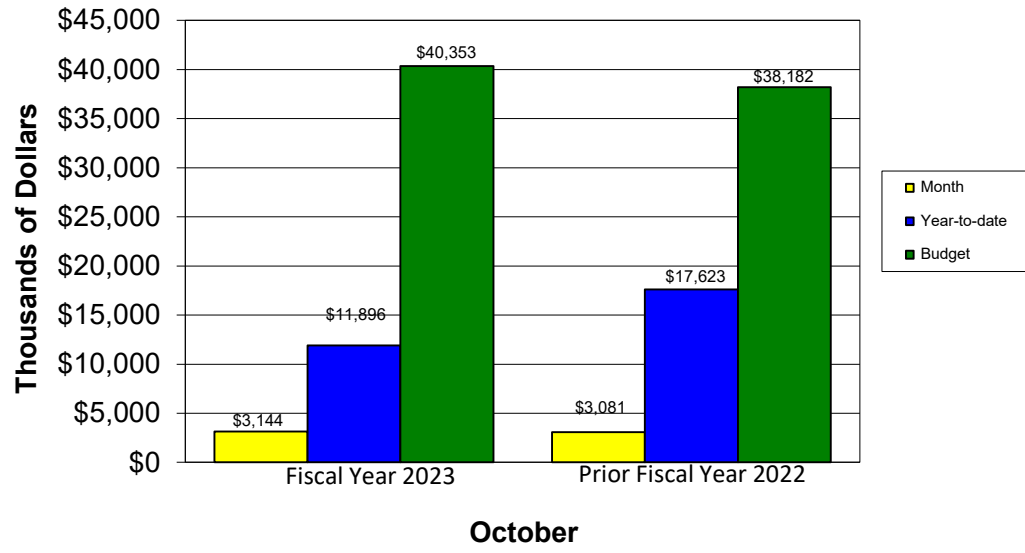
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-21 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,913,449	\$ 769,741	\$ 199,456	26.42%	\$ 3,008,770	\$ 908,811	\$ 288,476	30.21%
Engineering	1,531,515	435,676	101,433	28.45	1,585,150	439,042	132,589	27.70
Waste Water Treatment	5,907,977	1,771,427	512,673	29.98	5,780,270	1,687,167	422,091	29.19
Surface Water Production	2,798,103	885,782	286,510	31.66	2,590,100	782,624	319,855	30.22
Ground Water Production	2,280,130	620,088	178,764	27.20	1,858,680	660,121	155,778	35.52
Distribution Operations	2,447,497	778,961	180,225	31.83	2,400,890	657,151	205,229	27.37
Collection Operations	1,484,584	448,811	136,862	30.23	1,520,520	435,933	137,060	28.67
Debt Service	9,588,500	3,219,392	788,294	33.58	9,609,500	2,971,994	787,518	30.93
Other Employee Benefits	305,400	128,666	107,658	42.13	344,100	26,755	6,670	7.78
General Insurance/Claims	710,000	343,395	24,862	48.37	575,000	257,343	4,527	44.76
Non Departmental	10,386,185	2,494,319	627,059	24.02	8,909,420	8,795,690	621,308	98.72
Total Expenses	\$ 40,353,340	\$ 11,896,258	\$ 3,143,794	29.48%	\$ 38,182,400	\$ 17,622,631	\$ 3,081,099	46.15%

Target year-to-date percentage 33.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



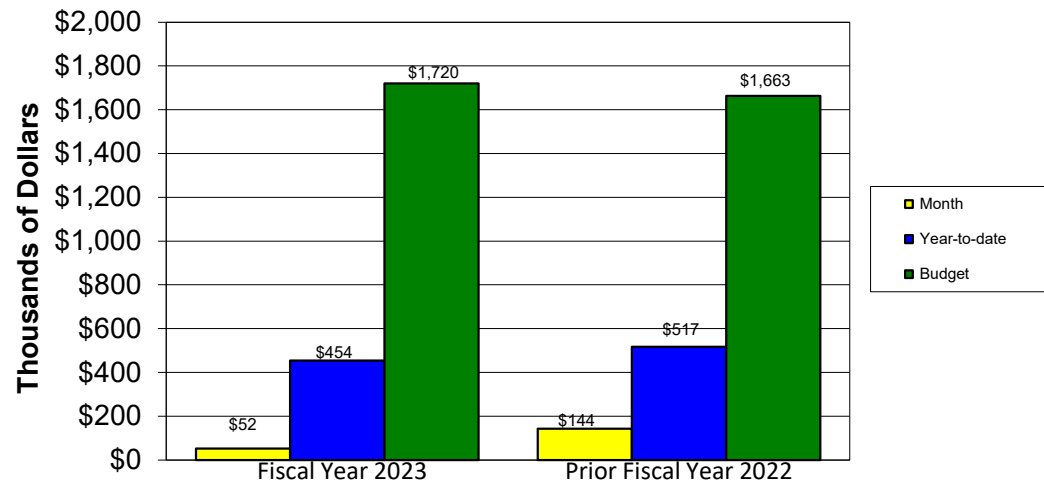
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2022

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,611,500	\$ 449,543	\$ 50,799	27.90%	\$ 1,579,500	\$ 512,088	\$ 142,927	32.42%
Investment Earnings	1,000	785	215	78.53	1,000	154	40	15.36
Miscellaneous	42,500	5,873	3,410	13.82	17,500	4,837	780	27.64
Transfers	65,000	(2,525)	(2,525)	-3.88	65,000	-	-	0.00
Total Revenues	\$ 1,720,000	\$ 453,676	\$ 51,899	26.38%	\$ 1,663,000	\$ 517,079	\$ 143,747	31.09%

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-21 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 857,106	\$ 188,576	\$ 52,889	22.00%	\$ 834,410	\$ 252,644	\$ 69,958	30.28%
Debt Service	538,000	181,028	44,432	33.65	522,900	62,790	58,990	12.01
Other Employee Benefits	22,000	13,785	9,106	62.66	12,690	5,725	1,431	45.11
General Insurance/Claims	18,000	8,708	-	48.38	13,000	7,294	-	56.10
Non Departmental	284,894	92,600	22,800	32.50	280,000	92,600	22,800	33.07
Total Expenses	\$ 1,720,000	\$ 484,696	\$ 129,228	28.18%	\$ 1,663,000	\$ 421,052	\$ 153,179	25.32%

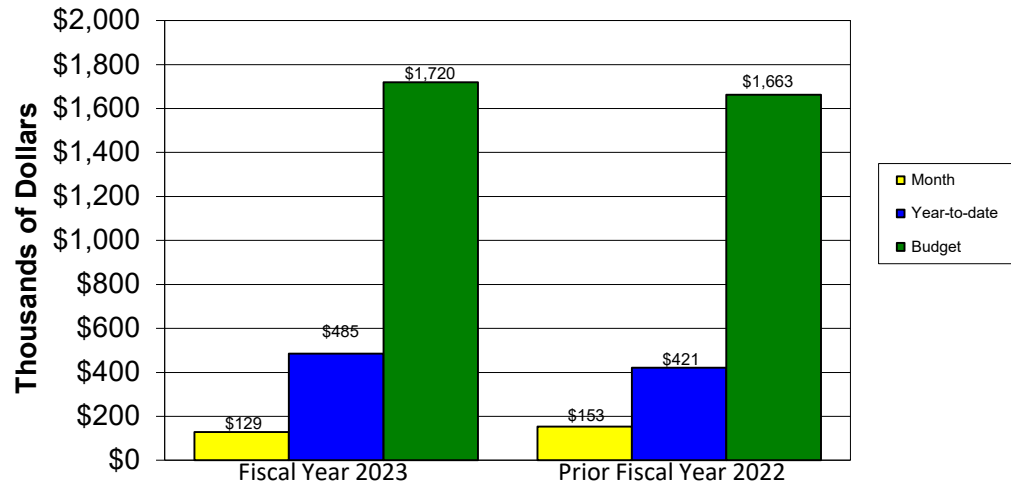
Target year-to-date percentage 33.33%

Stormwater Utility Revenues



October

Stormwater Utility Expenses



October

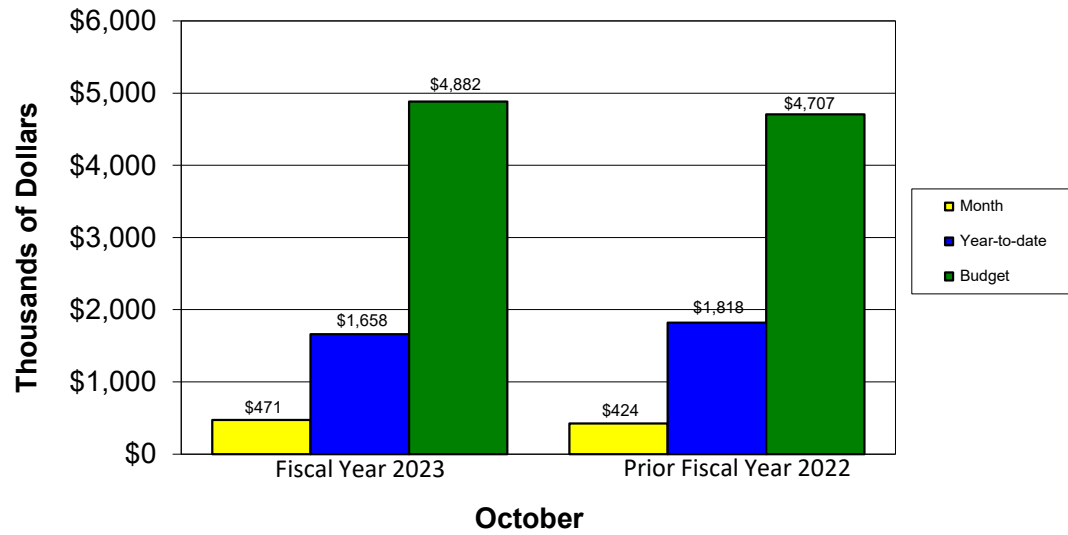
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2022

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Hospitality Fees	\$ 4,881,000	\$ 1,368,849	\$ 471,237	28.04%	\$ 4,647,000	\$ 1,758,394	\$ 423,974	37.84%
Miscellaneous Grants	-	-	-	0.00	-	-	-	0.00
Investment Earnings	500	762	199	152.45	500	127	38	25.38
Interfund Transfer	-	288,836	-	0.00	-	-	-	0.00
Other Funding Sources	-	-	-	0.00	59,000	59,000	-	100.00
Total Revenues	\$ 4,881,500	\$ 1,658,448	\$ 471,436	33.97%	\$ 4,706,500	\$ 1,817,521	\$ 424,012	38.62%

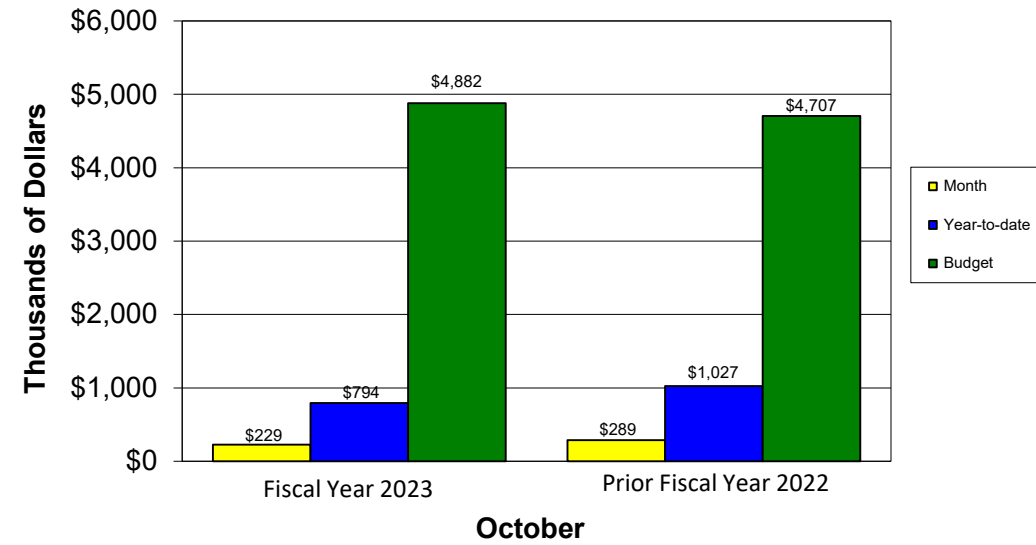
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-21 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
Professional Service	-	-	-	0.00%	-	-	-	0.00
Contingency Fund	750	-	-	0.00	25,750	-	-	0.00
Athletic Facilities Ops	1,700,000	566,667	141,667	33.33	1,491,700	497,300	124,300	33.34
Florence Museum	100,000	106,000	-	106.00	100,000	104,000	-	104.00
Florence Downtown Develop. Corporation	54,000	13,500	-	25.00	54,000	27,000	13,500	50.00
Florence Downtown Develop. Incentives	75,000	-	-	0.00	32,000	-	-	0.00
Downtown Promotions	35,000	-	-	0.00	49,000	-	-	0.00
Soccer Complex Debt	151,890	84,732	84,732	55.79	151,890	75,942	75,942	50.00
Tennis Center Debt Service	533,830	13,416	-	2.51	527,520	19,760	-	3.75
Rec Facility/Gym Debt Service	404,030	-	-	0.00	400,540	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	10,000	2,500	33.33	30,000	10,000	2,500	33.33
Florence Civic Center	1,488,000	-	-	0.00	1,535,100	293,000	73,250	19.09
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
Total Expenditures	\$ 4,881,500	\$ 794,315	\$ 228,899	16.27%	\$ 4,706,500	\$ 1,027,002	\$ 289,492	21.82%

Target year-to-date percentage 33.33%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2022

Revenues:

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-21 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 5,116,785	\$ 443,785	\$ 443,785	8.67	\$ 4,702,000	\$ 822,000	\$ -	17.48
Transfer From Water and Sewer Fund	2,750,000	1,083,333	270,833	39.39	3,000,000	1,000,000	250,000	33.33
ARPA	1,992,000	-	-	0.00	-	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
From Capital Construction	1,000,000	333,600	83,300	33.36	1,000,000	333,600	83,300	33.36
SC Rural Infrastructure Grant	488,000	-	-	0.00	-	-	-	0.00
Hurrican Matthew Grant	-	103,843	103,843	0.00	-	-	-	0.00
CDBG Revenue - Timmonsville	955,000	165,424	-	17.32	-	-	-	0.00
Investment Earnings	25,000	19,642	5,482	78.57	25,000	1,119	290	4.47
Total Revenues	\$ 12,426,785	\$ 2,149,627	\$ 907,243	17.30%	\$ 8,827,000	\$ 2,156,719	\$ 333,590	24.43%

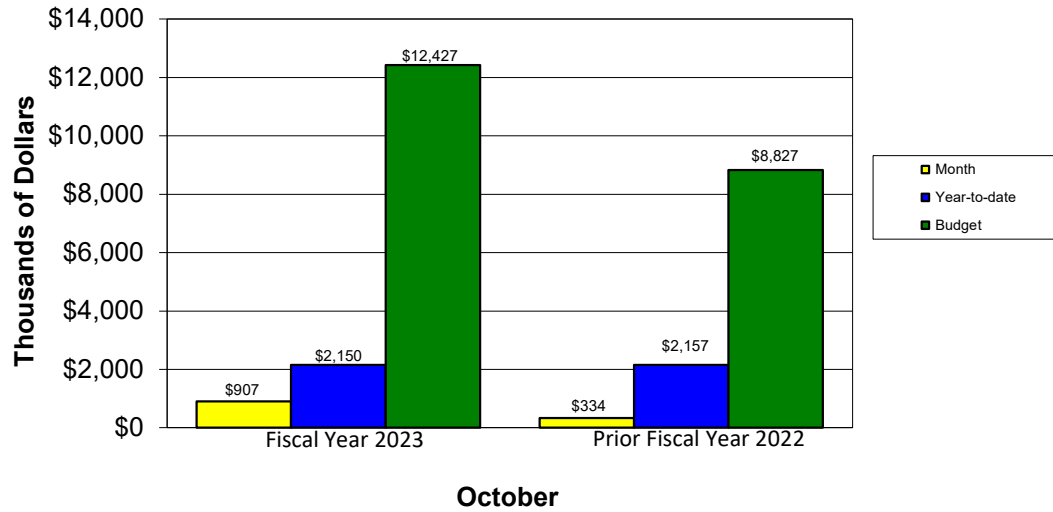
Expenses:

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-21 Budget	Year-to-date	Actual	Percent of Budget
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00%	500,000	-	-	0.00%
Jeffries Creek Beaver Management	7,000	3,918	-	55.97	7,000	340	-	4.86
Water Line Ext. Requests - Florence County	200,000	-	-	0.00	100,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	385,000	-	-	0.00	365,000	-	-	0.00
Sumter St Sewer Improvement	-	-	-	0.00	650,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
West Florence/Tville Sewer	1,000,000	39,081	-	3.91	181,500	-	-	0.00
SCDOT Alligator Road	280,000	-	-	0.00	260,500	2,145	-	0.82
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00

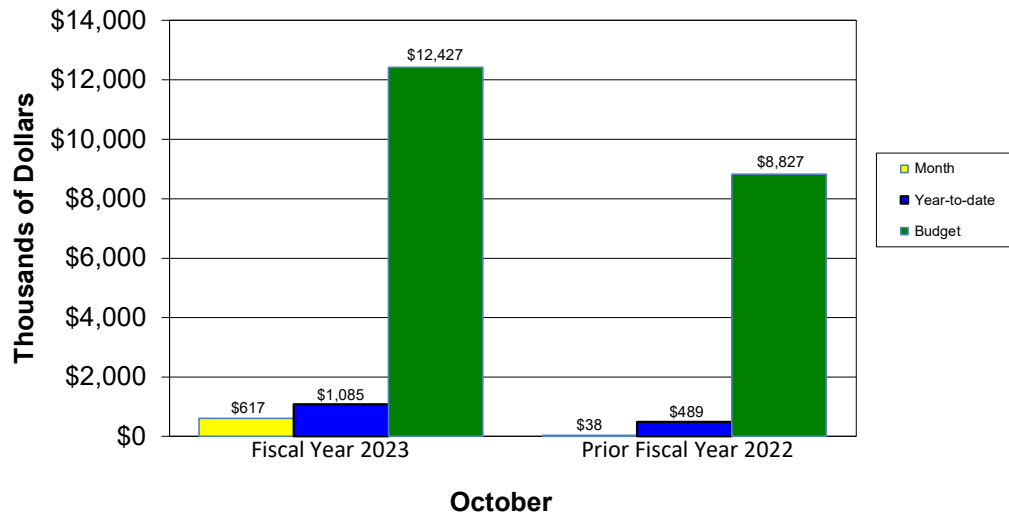
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2022

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Middle Swamp Manhole Raising	535,000	483,907	482,707	90.45	530,000	-	-	0.00
W Sumter - Pisgah Rd to Stokes	325,000	-	-	0.00	311,000	-	-	0.00
FMU Nature	-	-	-	0.00	470,000	304,348	37,138	64.75
Lift Station Darlington/Hoffmyer	-	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	75,000	-	-	0.00	50,000	-	-	0.00
Timmonsville Sewer Imp (CDBG)	1,254,000	56,697	99,589	4.52	-	-	-	0.00
E Howe Spring	425,000	-	-	0.00	253,000	4,016	-	1.59
Quinby Circle Water	325,000	-	-	0.00	264,000	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	275,000	-	-	0.00
Cecil Road Water	-	-	-	0.00	220,000	-	-	0.00
Bellaire & Beauvoir Service Line	-	-	-	0.00	90,000	135,595	-	150.66
Freedom Estate Water/Sewer	350,000	313,000	-	89.43	350,000	-	-	0.00
Pee Dee Comme	-	-	-	0.00	-	1,000	1,000	0.00
Lion's Gate/Dawson Family	200,000	-	-	0.00	150,000	-	-	0.00
John Paul Jones Rd. Water Line	100,000	-	-	0.00	81,000	-	-	0.00
Asset Management Study	100,000	23,141	-	23.14	100,000	-	-	0.00
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	350,000	-	-	0.00
Jody Road Water	75,000	-	-	0.00	14,000	-	-	0.00
Pine Forest Water	7,000	-	-	0.00	7,000	-	-	0.00
Mars Hill Gravity Sewer	300,000	-	-	0.00	-	-	-	0.00
Sanborn/ W Darlington St. Sewer	300,000	-	-	0.00	-	-	-	0.00
S. Wallace Rd Water Line	125,000	-	-	0.00	-	-	-	0.00
Water Line Renewals, Replacement	1,438,000	17,935	-	1.25	-	-	-	0.00
Lead & Cooper Removal Rule	1,042,000	31,280	-	3.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	1,638,000	-	-	0.00	2,321,000	-	-	0.00
Pine Needles	-	-	-	0.00	50,000	41,597	-	83.19
Brogdon Road	-	-	-	0.00	35,000	-	-	0.00
McCown/ Third Loop Water Tank	343,785	115,876	34,812	33.71	-	-	-	0.00
Total Expenses	\$ 12,426,785	\$ 1,084,835	\$ 617,108	8.73%	\$ 8,827,000	\$ 489,042	\$ 38,138	5.54%

Water & Sewer Utility Construction Revenues



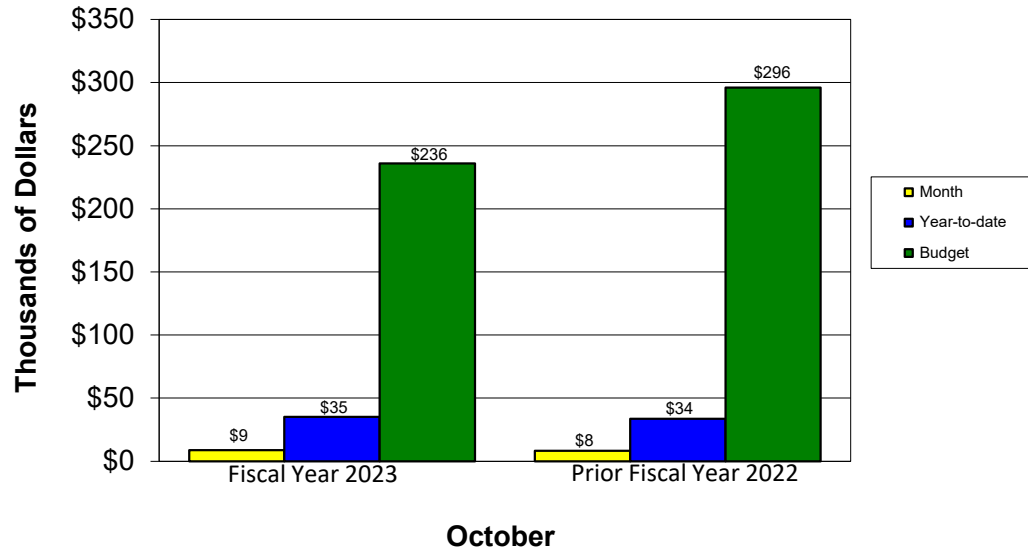
Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2022

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 131,000	\$ -	\$ -	0.00%	\$ 191,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	33,600	8,300	33.60	100,000	33,600	8,300	33.60
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	1,490	416	29.79	5,000	144	20	2.87
Total Revenues	\$ 236,000	\$ 35,090	\$ 8,716	14.87%	\$ 296,000	\$ 33,744	\$ 8,320	11.40%
Expenses:								
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	-	-	0.00	80,000	-	-	0.00
Timrod Park Stream Restoration	40,000	-	-	0.00	40,000	17,525	-	43.81
Stormwater Engineering	25,000	-	-	0.00	25,000	8,500	8,500	34.00
Reserved For Other Projects	111,000	-	-	0.00	141,000	-	-	0.00
Total Expenses	\$ 236,000	\$ -	\$ -	0.00%	\$ 296,000	\$ 26,025	\$ 8,500	8.79%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

