

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report November 2022**

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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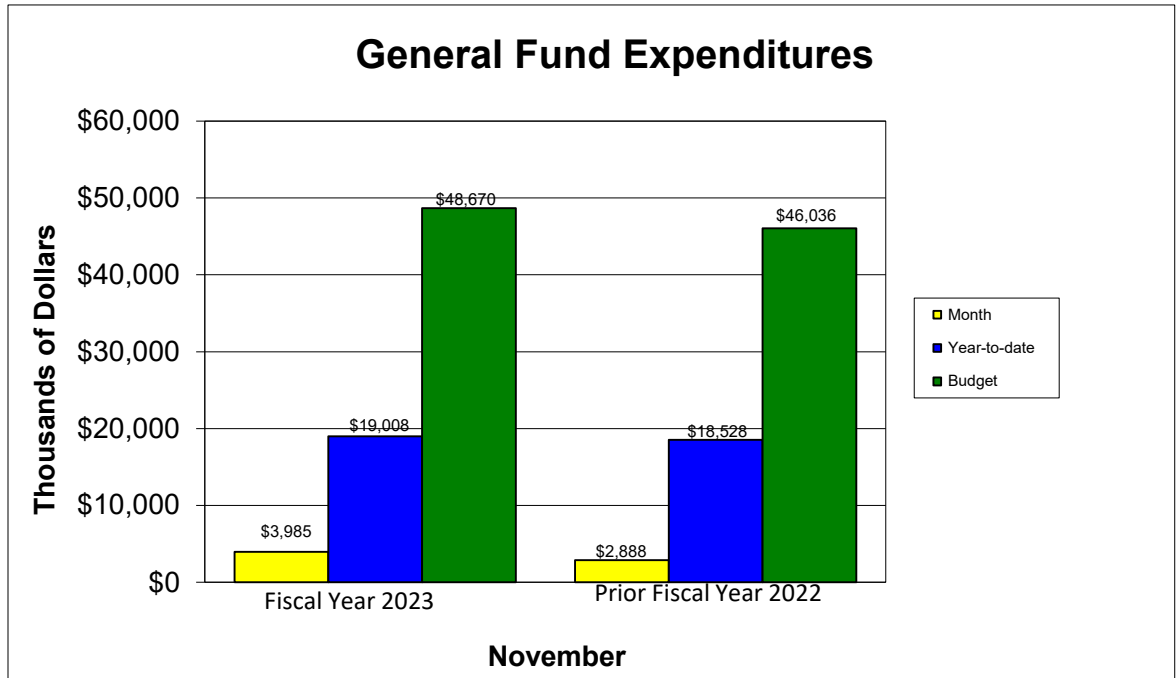
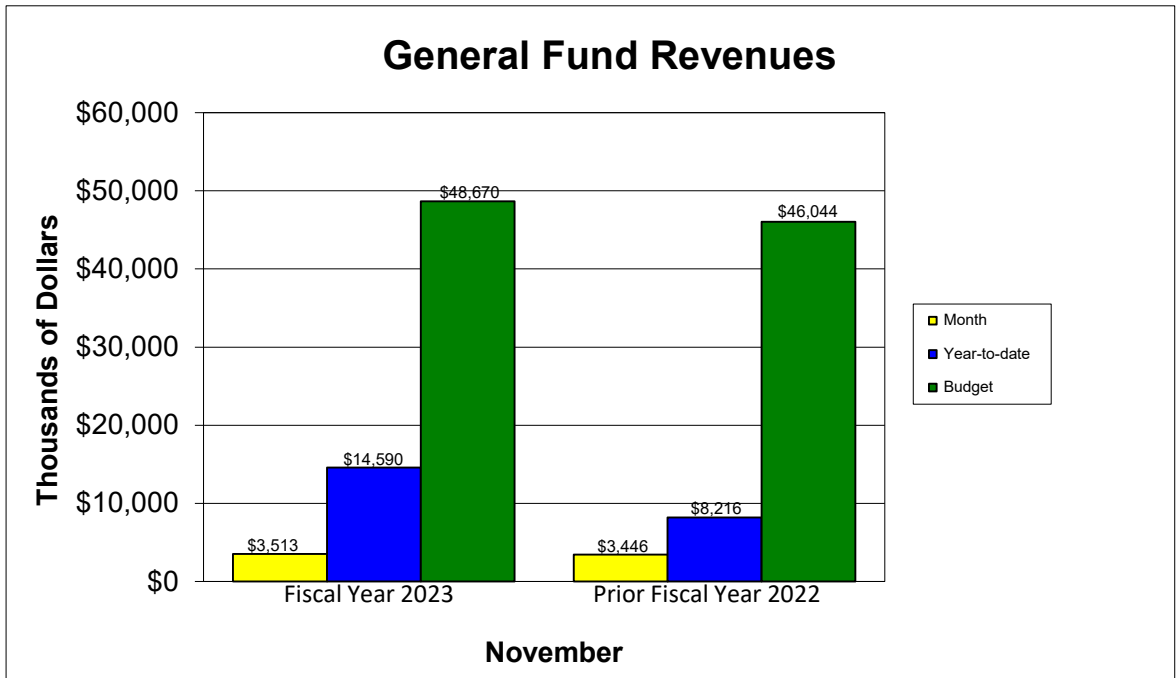
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**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended November 30, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 12,098,600	\$ 2,846,747	\$ 855,912	23.53%	\$ 11,330,600	\$ 2,209,577	\$ 911,465	19.50%
Licenses and Fees	15,216,200	1,971,867	1,296,486	12.96	14,380,000	2,073,360	1,188,223	14.42
Governmental Reimbursements	6,017,000	1,874,719	418,509	31.16	5,506,200	1,305,452	553,474	23.71
Permits and Fees	2,772,000	1,072,199	299,404	38.68	2,758,000	1,100,348	211,674	39.90
Fines and Forfeitures	293,500	89,075	19,547	30.35	329,000	87,698	11,640	26.66
Investment Earnings	225,000	105,416	59,025	46.85	100,000	(1,982)	(143)	-1.98
Miscellaneous	580,325	105,974	31,914	18.26	542,800	233,059	82,793	42.94
Other Funding Sources	5,089,829	3,760,154	-	73.88	5,118,260	4,953,260	-	96.78
Transfers	6,377,700	2,763,829	532,645	43.34	5,979,400	(3,744,735)	487,308	-62.63
<b>Total Revenues</b>	<b>\$ 48,670,154</b>	<b>\$ 14,589,979</b>	<b>\$ 3,513,442</b>	<b>29.98%</b>	<b>\$ 46,044,260</b>	<b>\$ 8,216,038</b>	<b>\$ 3,446,434</b>	<b>17.84%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 340,148	\$ 171,356	\$ 28,713	50.38%	\$ 322,450	\$ 122,770	\$ 24,754	38.07%
Legal Services	160,633	60,351	11,737	37.57	157,030	62,952	11,518	40.09
City Court	587,757	226,551	43,778	38.55	608,180	229,451	45,423	37.73
City Manager	1,142,590	405,208	78,942	35.46	876,410	444,100	78,817	50.67
Finance & Accounting	1,092,276	399,302	76,409	36.56	1,080,470	394,247	67,099	36.49
HR/Risk Management	580,314	227,629	53,794	39.23	584,410	222,375	47,804	38.05
Community Services	643,215	202,061	44,500	31.41	481,410	170,351	32,265	35.39
Police	10,742,213	3,950,804	906,065	36.78	10,946,550	3,902,517	665,642	35.65
Fire	7,686,371	2,779,911	537,696	36.17	7,440,220	2,751,951	470,772	36.99
Beautification & Facilities	3,881,801	1,269,663	210,404	32.71	3,781,810	1,362,682	248,751	36.03
Sanitation	5,246,779	1,700,099	360,224	32.40	4,393,410	1,877,194	595,557	42.73
Equipment Maintenance	709,653	242,943	40,696	34.23	629,040	205,257	38,910	32.63
Recreation Programs	1,531,592	429,177	79,004	28.02	1,477,930	427,915	70,551	28.95
Athletic Programs	3,807,490	859,251	146,214	22.57	3,161,570	780,766	138,314	24.70
Planning Research & Development	803,942	178,412	42,830	22.19	848,600	264,772	49,959	31.20
Building Inspections & Permits	624,632	134,985	30,299	21.61	532,450	158,849	29,377	29.83
Debt Service	2,462,790	2,040,614	-	82.86	2,147,800	1,710,989	-	79.66
Other Employee Benefits	748,300	582,371	58,949	77.83	820,400	227,943	56,437	27.78
General Insurance/Claims	1,165,000	499,980	20,308	42.92	778,000	464,514	28,986	59.71
Community Programs	396,000	191,000	-	48.23	371,000	170,313	9,738	45.91
Non Departmental	4,316,658	2,456,085	1,214,408	56.90	4,597,120	2,576,373	177,652	56.04
<b>Total Expenditures</b>	<b>\$ 48,670,154</b>	<b>\$ 19,007,754</b>	<b>\$ 3,984,970</b>	<b>39.05%</b>	<b>\$ 46,036,260</b>	<b>\$ 18,528,281</b>	<b>\$ 2,888,326</b>	<b>40.25%</b>

Target year-to-date percentage 41.67%



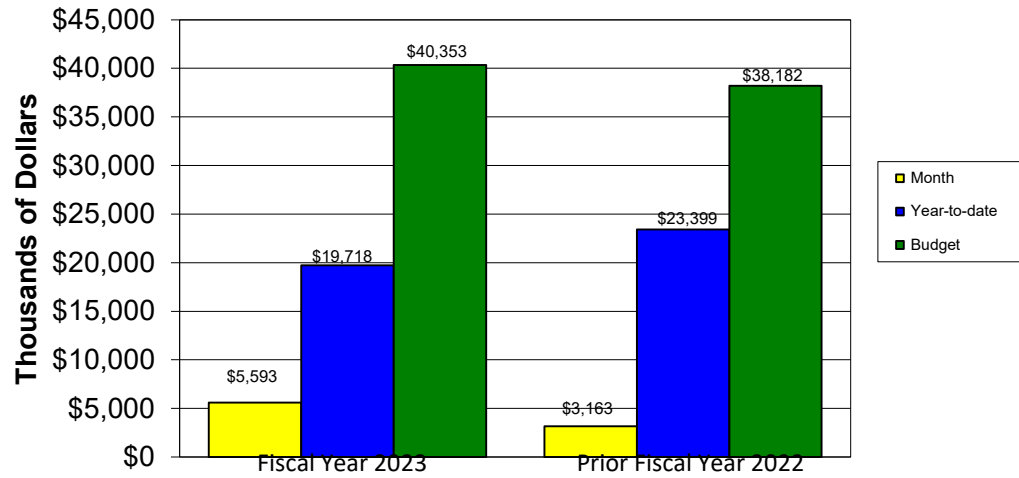
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 19,559,000	\$ 8,419,293	\$ 1,615,402	43.05%	\$ 18,776,000	\$ 7,903,596	\$ 1,538,780	42.09%
Sewer Charges	22,209,000	9,286,219	1,844,319	41.81	20,466,000	9,325,510	1,829,200	45.57
Sewer Surcharges	-	6,025	1,418	0.00	-	-	-	0.00
Reconnection Fees	220,000	86,647	13,905	39.38	220,000	71,606	13,913	32.55
Water Tap Fees	855,000	292,954	61,381	34.26	775,000	383,752	47,996	49.52
Customer Service Fees	297,000	109,528	21,605	36.88	265,000	144,570	19,830	54.55
Sewer Tap Fees	248,000	87,437	18,985	35.26	345,000	127,735	15,858	37.02
Investment Earnings	50,000	65,613	54,784	131.23	100,000	2,889	740	2.89
Miscellaneous	472,000	172,820	33,371	36.61	694,000	333,699	36,294	48.08
Other Funding Sources	743,340	743,340	-	100.00	621,400	621,400	-	100.00
Interdepartmental Transfer	(4,300,000)	448,192	1,927,381	-10.42	(4,080,000)	4,484,595	(340,000)	-109.92
<b>Total Revenues</b>	<b>\$ 40,353,340</b>	<b>\$ 19,718,068</b>	<b>\$ 5,592,552</b>	<b>48.86%</b>	<b>\$ 38,182,400</b>	<b>\$ 23,399,353</b>	<b>\$ 3,162,612</b>	<b>61.28%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 2,913,449	\$ 931,618	\$ 160,417	31.98%	\$ 3,008,770	\$ 1,107,967	\$ 199,156	36.82%
Engineering	1,531,515	540,311	103,935	35.28	1,585,150	557,921	118,879	35.20
Waste Water Treatment	5,907,977	2,317,579	521,551	39.23	5,780,270	2,079,926	392,759	35.98
Surface Water Production	2,798,103	1,149,369	261,698	41.08	2,590,100	928,344	145,721	35.84
Ground Water Production	2,280,130	838,823	218,101	36.79	1,858,680	909,395	249,274	48.93
Distribution Operations	2,447,497	930,403	151,004	38.01	2,400,890	828,165	171,014	34.49
Collection Operations	1,484,584	546,412	97,474	36.81	1,520,520	536,804	100,871	35.30
Debt Service	9,588,500	4,008,769	789,376	41.81	9,609,500	3,760,711	788,717	39.14
Other Employee Benefits	305,400	146,548	17,338	47.99	344,100	38,897	12,142	11.30
General Insurance/Claims	710,000	346,172	2,777	48.76	575,000	262,810	5,467	45.71
Non Departmental	10,386,185	5,472,509	2,977,543	52.69	8,909,420	9,955,969	1,160,279	111.75
<b>Total Expenses</b>	<b>\$ 40,353,340</b>	<b>\$ 17,228,513</b>	<b>\$ 5,301,215</b>	<b>42.69%</b>	<b>\$ 38,182,400</b>	<b>\$ 20,966,910</b>	<b>\$ 3,344,279</b>	<b>54.91%</b>

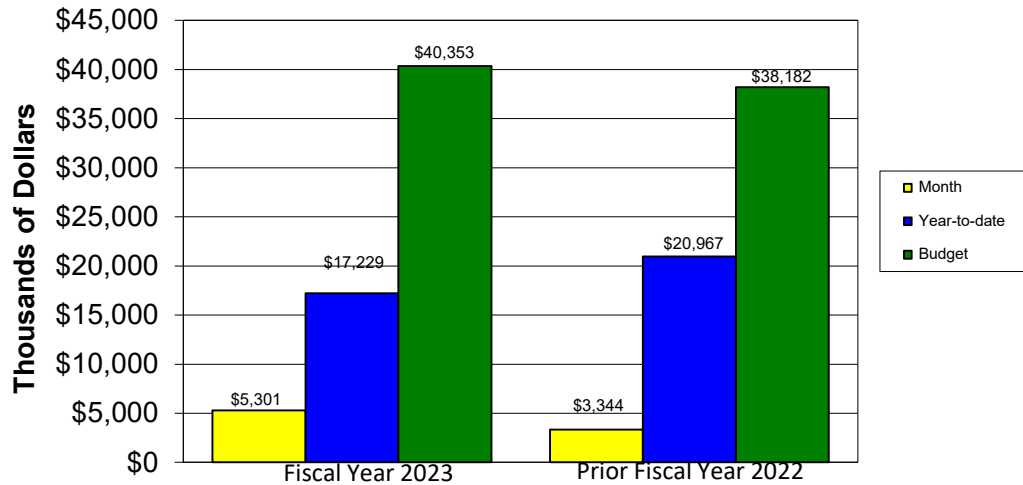
Target year-to-date percentage 41.67%

### Water & Sewer Utility Revenues



November

### Water & Sewer Utility Expenses



November

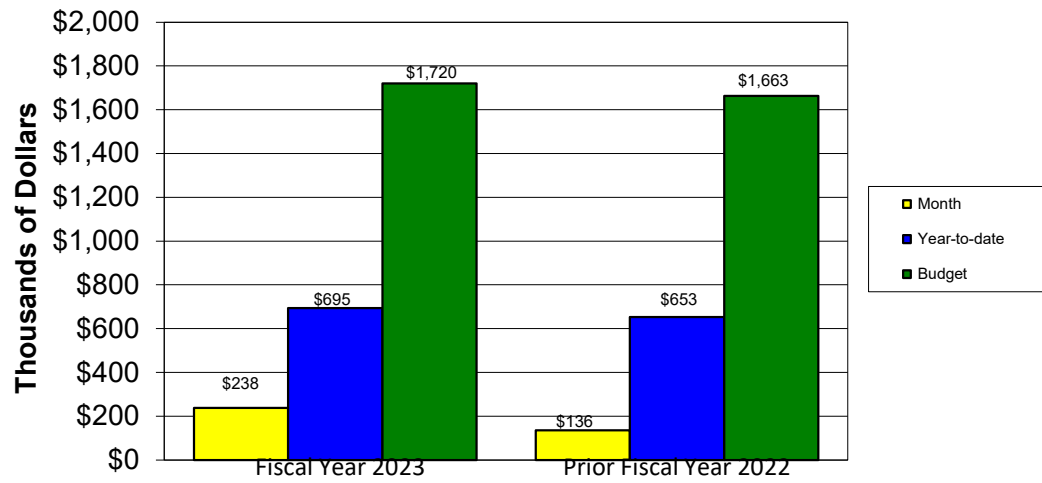
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Charges for Services	\$ 1,611,500	\$ 666,852	\$ 214,969	41.38%	\$ 1,579,500	\$ 646,097	\$ 134,008	40.91%
Investment Earnings	1,000	1,003	218	100.30	1,000	192	39	19.21
Miscellaneous	42,500	29,173	23,300	68.64	17,500	6,303	1,466	36.02
Transfers	65,000	(2,525)	-	-3.88	65,000	-	-	0.00
<b>Total Revenues</b>	<b>\$ 1,720,000</b>	<b>\$ 694,503</b>	<b>\$ 238,487</b>	<b>40.38%</b>	<b>\$ 1,663,000</b>	<b>\$ 652,592</b>	<b>\$ 135,513</b>	<b>39.24%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Stormwater Operations	\$ 857,106	\$ 253,149	\$ 64,447	29.54%	\$ 834,410	\$ 308,168	\$ 55,524	36.93%
Debt Service	538,000	225,460	44,432	41.91	522,900	121,780	58,990	23.29
Other Employee Benefits	22,000	16,190	2,405	73.59	12,690	8,722	2,997	68.73
General Insurance/Claims	18,000	8,708	-	48.38	13,000	7,294	-	56.10
Non Departmental	284,894	115,400	22,800	40.51	280,000	115,400	22,800	41.21
<b>Total Expenses</b>	<b>\$ 1,720,000</b>	<b>\$ 618,906</b>	<b>\$ 134,085</b>	<b>35.98%</b>	<b>\$ 1,663,000</b>	<b>\$ 561,364</b>	<b>\$ 140,311</b>	<b>33.76%</b>

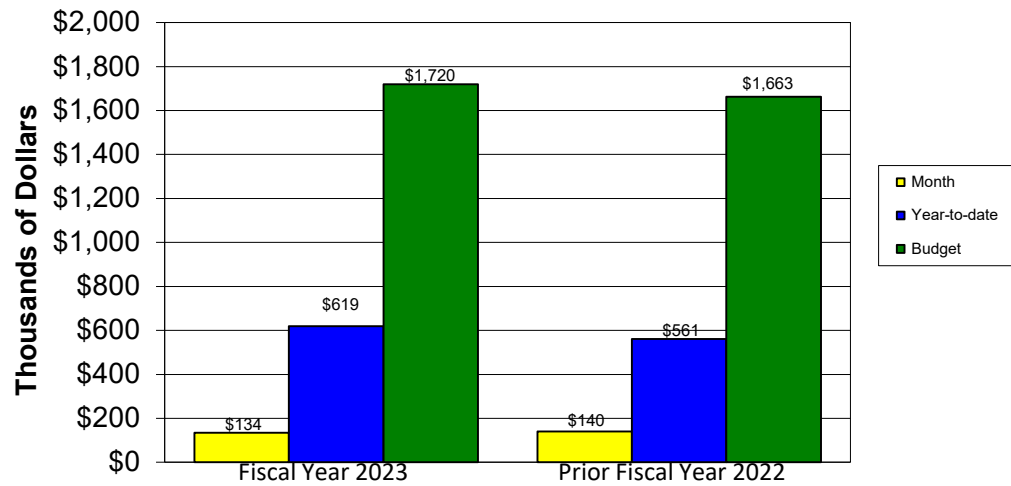
Target year-to-date percentage 41.67%

### Stormwater Utility Revenues



November

### Stormwater Utility Expenses



November



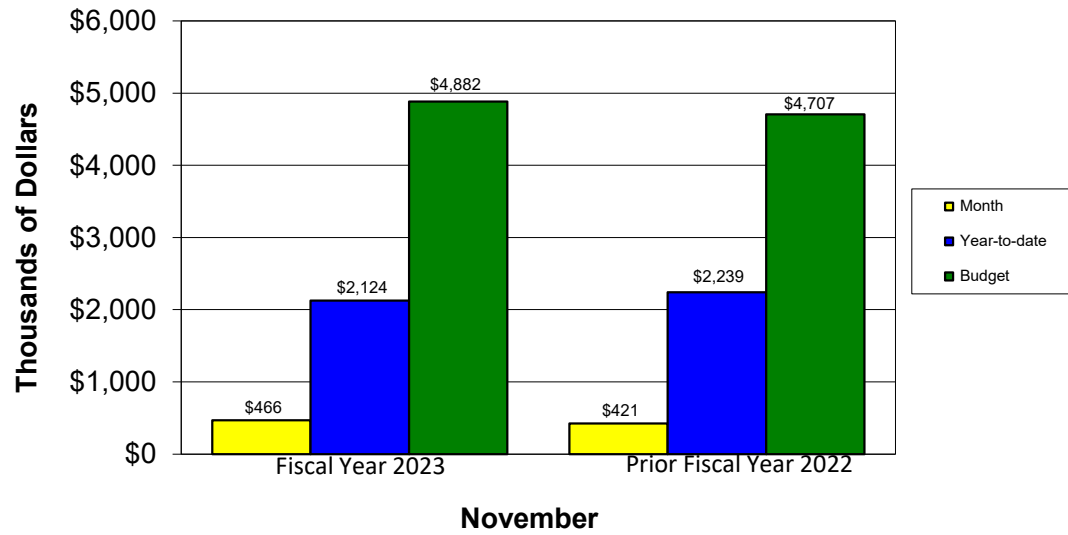
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended November 30, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Hospitality Fees	\$ 4,881,000	\$ 1,834,098	\$ 465,326	37.58%	\$ 4,647,000	\$ 2,179,662	\$ 421,268	46.90%
Miscellaneous Grants	-	-	-	0.00	-	-	-	0.00
Investment Earnings	500	959	197	191.81	500	164	37	32.88
Interfund Transfer	-	288,836	-	0.00	-	-	-	0.00
Other Funding Sources	-	-	-	0.00	59,000	59,000	-	100.00
<b>Total Revenues</b>	<b>\$ 4,881,500</b>	<b>\$ 2,123,893</b>	<b>\$ 465,523</b>	<b>43.51%</b>	<b>\$ 4,706,500</b>	<b>\$ 2,238,826</b>	<b>\$ 421,305</b>	<b>47.57%</b>

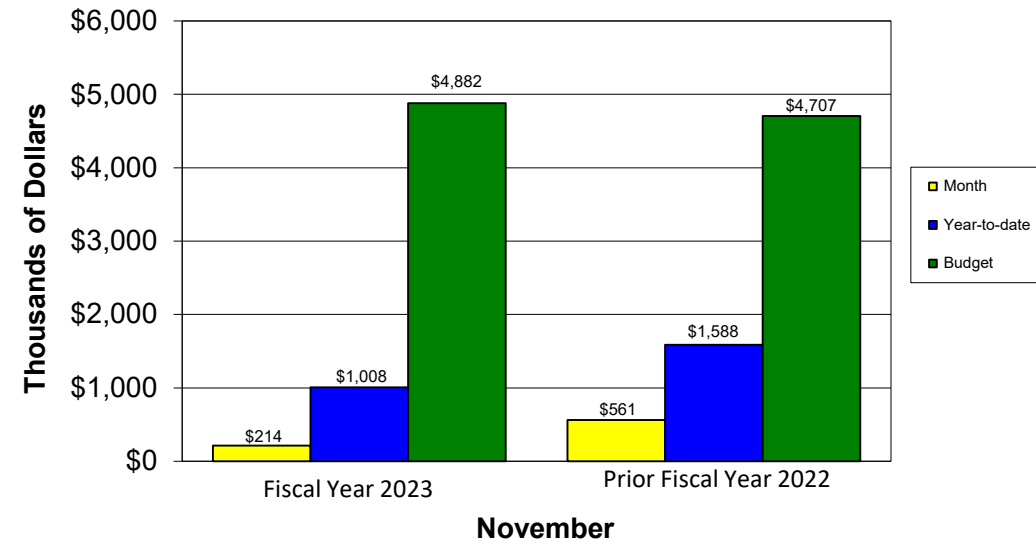
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
Professional Service	-	-	-	0.00%	-	-	-	0.00
Contingency Fund	750	-	-	0.00	25,750	-	-	0.00
Athletic Facilities Ops	1,700,000	708,333	141,667	41.67	1,491,700	621,600	124,300	41.67
Florence Museum	100,000	106,000	-	106.00	100,000	104,000	-	104.00
Florence Downtown Develop. Corporation	54,000	27,000	13,500	50.00	54,000	27,000	-	50.00
Florence Downtown Develop. Incentives	75,000	-	-	0.00	32,000	-	-	0.00
Downtown Promotions	35,000	-	-	0.00	49,000	-	-	0.00
Soccer Complex Debt	151,890	84,732	-	55.79	151,890	75,942	-	50.00
Tennis Center Debt Service	533,830	13,416	-	2.51	527,520	19,760	-	3.75
Rec Facility/Gym Debt Service	404,030	56,516	56,516	13.99	400,540	61,269	61,269	15.30
2016 Special Obligation	300,000	-	-	0.00	300,000	300,000	300,000	100.00
Florence Historic District Lighting	30,000	12,500	2,500	41.67	30,000	12,500	2,500	41.67
Florence Civic Center	1,488,000	-	-	0.00	1,535,100	366,250	73,250	23.86
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
<b>Total Expenditures</b>	<b>\$ 4,881,500</b>	<b>\$ 1,008,497</b>	<b>\$ 214,182</b>	<b>20.66%</b>	<b>\$ 4,706,500</b>	<b>\$ 1,588,321</b>	<b>\$ 561,319</b>	<b>33.75%</b>

**Target year-to-date percentage 41.67%**

### Hospitality Fund Revenues



### Hospitality Fund Expenditures



**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2022**

**Revenues:**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 5,116,785	\$ 443,785	\$ -	8.67	\$ 4,702,000	\$ 822,000	\$ -	17.48
Transfer From Water and Sewer Fund	2,750,000	1,354,167	270,833	49.24	3,000,000	1,250,000	250,000	41.67
ARPA	1,992,000	-	-	0.00	-	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
From Capital Construction	1,000,000	416,900	83,300	41.69	1,000,000	416,900	83,300	41.69
SC Rural Infrastructure Grant	488,000	-	-	0.00	-	-	-	0.00
Hurrican Matthew Grant	-	103,843	-	0.00	-	-	-	0.00
CDBG Revenue - Timmons ville	955,000	165,424	-	17.32	-	-	-	0.00
Investment Earnings	25,000	25,649	6,007	102.60	25,000	1,427	309	5.71
<b>Total Revenues</b>	<b>\$ 12,426,785</b>	<b>\$ 2,509,768</b>	<b>\$ 360,141</b>	<b>20.20%</b>	<b>\$ 8,827,000</b>	<b>\$ 2,490,327</b>	<b>\$ 333,609</b>	<b>28.21%</b>

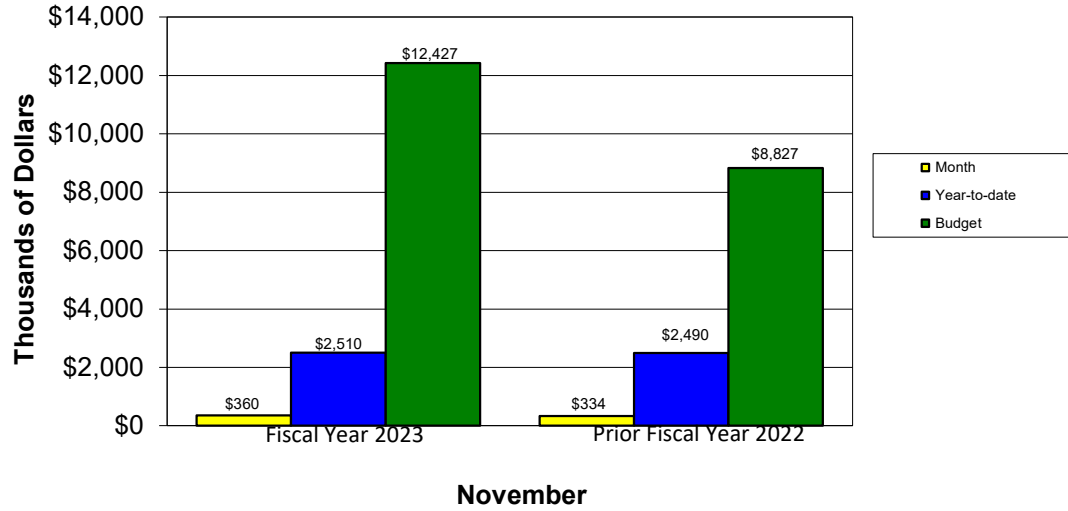
**Expenses:**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00%	500,000	-	-	0.00%
Jeffries Creek Beaver Management	7,000	3,918	-	55.97	7,000	340	-	4.86
Water Line Ext. Requests - Florence County	200,000	-	-	0.00	100,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	385,000	-	-	0.00	365,000	-	-	0.00
Sumter St Sewer Improvement	-	-	-	0.00	650,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
West Florence/Tville Sewer	1,000,000	49,408	10,327	4.94	181,500	-	-	0.00
SCDOT Alligator Road	280,000	-	-	0.00	260,500	2,145	-	0.82
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00

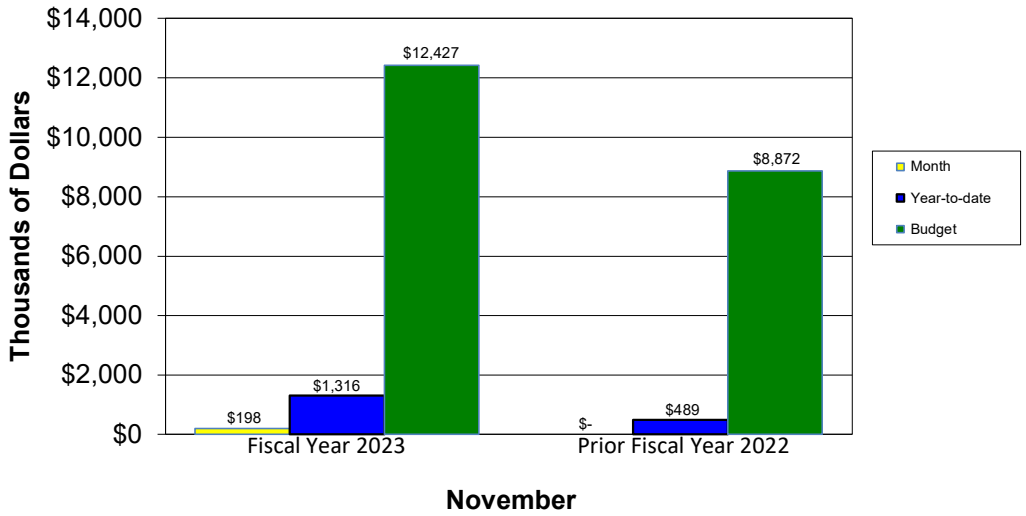
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
Middle Swamp Manhole Raising	535,000	669,648	153,118	125.17	530,000	-	-	0.00
W Sumter - Pisgah Rd to Stokes	325,000	-	-	0.00	311,000	-	-	0.00
FMU Nature	-	-	-	0.00	470,000	304,348	-	64.75
Lift Station Darlington/Hoffmyer	-	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	75,000	-	-	0.00	50,000	-	-	0.00
Timmons ville Sewer Imp (CDBG)	1,254,000	59,770	3,073	4.77	-	-	-	0.00
E Howe Spring	425,000	8,913	8,913	2.10	253,000	4,016	-	1.59
Quinby Circle Water	325,000	-	-	0.00	264,000	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	275,000	-	-	0.00
Cecil Road Water	-	-	-	0.00	220,000	-	-	0.00
Bellaire & Beauvoir Service Line	-	-	-	0.00	90,000	135,595	-	150.66
Freedom Estate Water/Sewer	350,000	313,000	-	89.43	350,000	-	-	0.00
Pee Dee Comme	-	-	-	0.00	-	1,000	-	0.00
Lion's Gate/Dawson Family	200,000	-	-	0.00	150,000	-	-	0.00
John Paul Jones Rd. Water Line	100,000	-	-	0.00	81,000	-	-	0.00
Asset Management Study	100,000	39,157	16,016	39.16	100,000	-	-	0.00
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	350,000	-	-	0.00
Jody Road Water	75,000	-	-	0.00	14,000	-	-	0.00
Pine Forest Water	7,000	-	-	0.00	7,000	-	-	0.00
Mars Hill Gravity Sewer	300,000	-	-	0.00	-	-	-	0.00
Sanborn/ W Darlington St. Sewer	300,000	-	-	0.00	-	-	-	0.00
S. Wallace Rd Water Line	125,000	-	-	0.00	-	-	-	0.00
Water Line Renewals, Replacement	1,438,000	17,935	-	1.25	-	-	-	0.00
Lead & Cooper Removal Rule	1,042,000	31,280	-	3.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	1,638,000	-	-	0.00	2,321,000	-	-	0.00
Pine Needles	-	-	-	0.00	50,000	41,597	-	83.19
Brogdon Road	-	-	-	0.00	35,000	-	-	0.00
McCown/ Third Loop Water Tank	343,785	122,522	6,646	35.64	-	-	-	0.00
<b>Total Expenses</b>	<b>\$ 12,426,785</b>	<b>\$ 1,315,551</b>	<b>\$ 198,092</b>	<b>10.59%</b>	<b>\$ 8,871,530</b>	<b>\$ 489,042</b>	<b>\$ -</b>	<b>5.51%</b>

### Water & Sewer Utility Construction Revenues



### Water & Sewer Utility Construction Expenses



**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2022**

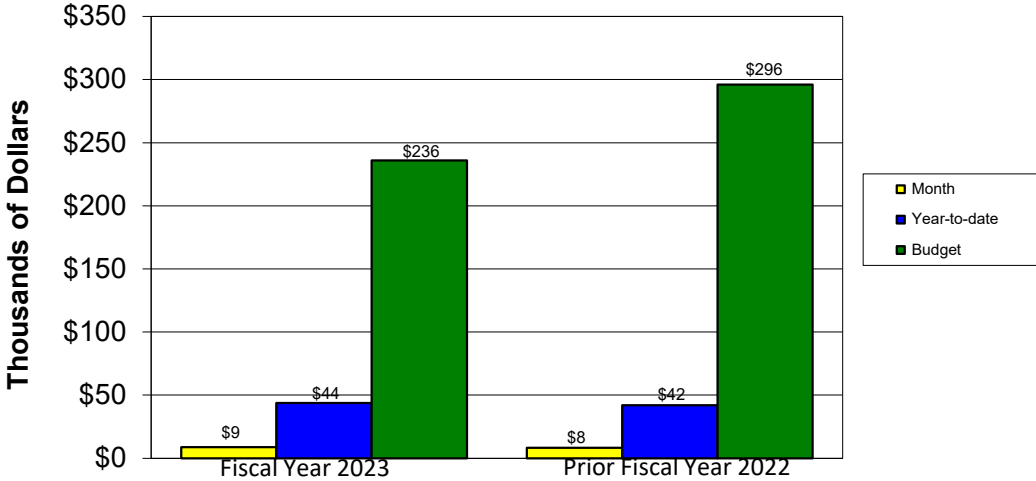
**Revenues:**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 131,000	\$ -	\$ -	0.00%	\$ 191,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	41,900	8,300	41.90	100,000	41,900	8,300	41.90
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	1,949	459	38.98	5,000	165	21	3.30
<b>Total Revenues</b>	<b>\$ 236,000</b>	<b>\$ 43,849</b>	<b>\$ 8,759</b>	<b>18.58%</b>	<b>\$ 296,000</b>	<b>\$ 42,065</b>	<b>\$ 8,321</b>	<b>14.21%</b>

**Expenses:**

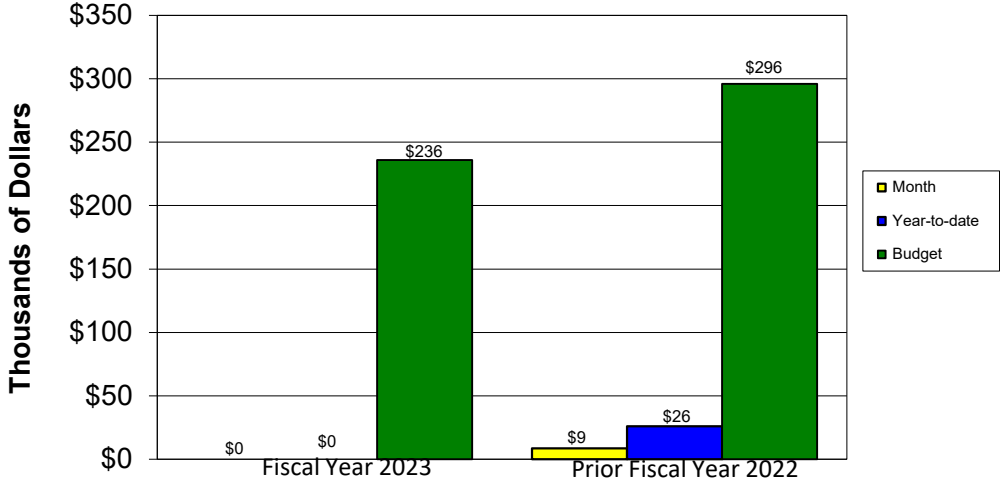
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-21 Budget	Year-to-date	Actual	Percent of Budget
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	-	-	0.00	80,000	-	-	0.00
Timrod Park Stream Restoration	40,000	-	-	0.00	40,000	17,525	-	43.81
Stormwater Engineering	25,000	-	-	0.00	25,000	8,500	8,500	34.00
Reserved For Other Projects	111,000	-	-	0.00	141,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 236,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 296,000</b>	<b>\$ 26,025</b>	<b>\$ 8,500</b>	<b>8.79%</b>

### Stormwater Utility Construction Revenues



November

### Stormwater Utility Construction Expenses



November