

CITY OF FLORENCE, SC

Monthly Financial Report January 2021

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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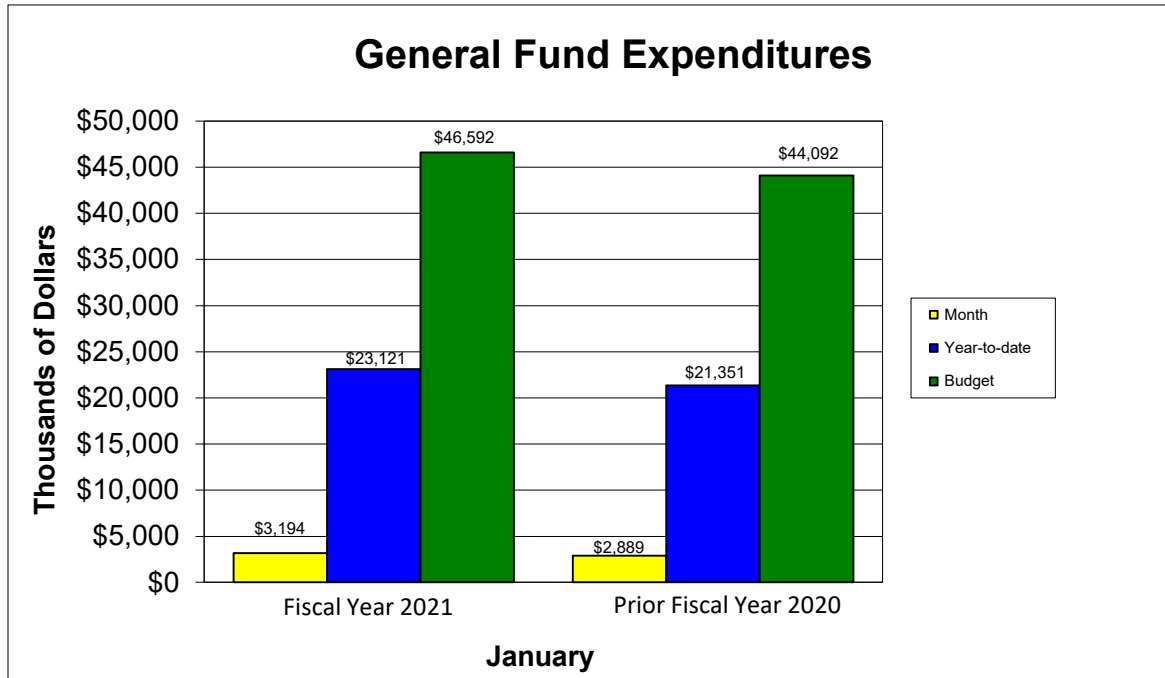
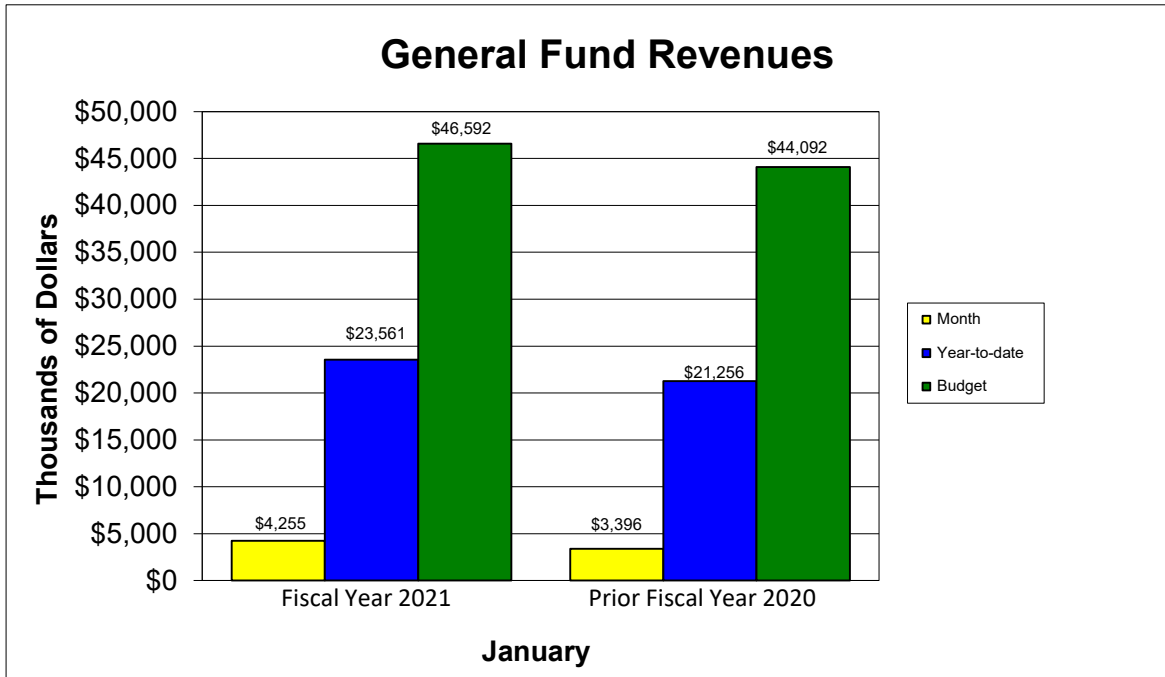
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2021

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-20 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,251,400	\$ 5,458,653	\$ 2,717,919	53.25%	\$ 10,556,600	\$ 5,114,542	\$ 1,862,990	48.45%
Licenses and Fees	13,555,000	2,092,138	42,444	15.43	14,470,000	1,924,601	92,890	13.30
Governmental Reimbursements	5,353,800	2,558,387	794,594	47.79	5,137,000	2,748,687	566,553	53.51
Permits and Fees	2,512,000	1,387,927	183,031	55.25	2,645,500	1,566,414	211,833	59.21
Fines and Forfeitures	246,100	128,427	7,241	52.18	291,000	141,399	21,942	48.59
Investment Earnings	40,000	11,390	941	28.48	150,000	103,621	13,055	69.08
Miscellaneous	676,400	365,190	24,561	53.99	(472,100)	797,463	169,399	-168.92
Other Funding Sources	8,322,900	8,179,900	-	98.28	5,713,200	5,625,671	-	98.47
Transfers	5,634,250	3,379,219	484,503	59.98	5,601,000	3,233,334	457,176	57.73
Total Revenues	\$ 46,591,850	\$ 23,561,231	\$ 4,255,234	50.57%	\$ 44,092,200	\$ 21,255,732	\$ 3,395,840	48.21%

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-20 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 285,560	\$ 170,093	\$ 29,741	59.56%	\$ 346,040	\$ 178,667	\$ 35,028	51.63%
Legal Services	149,150	83,549	11,526	56.02	123,530	61,498	11,940	49.78
City Court	564,230	315,858	38,762	55.98	564,540	300,750	42,220	53.27
City Manager	828,960	387,889	59,852	46.79	501,020	280,008	51,890	55.89
Finance & Accounting	1,038,190	558,622	73,135	53.81	1,053,780	585,462	80,013	55.56
HR/Risk Management	638,250	406,789	50,226	63.73	718,740	393,334	61,202	54.73
Community Services	445,660	237,839	35,230	53.37	404,170	219,421	34,777	54.29
Police	11,904,510	6,321,155	685,922	53.10	10,732,420	4,963,587	653,276	46.25
Fire	6,698,890	3,447,211	490,074	51.46	6,279,190	3,238,353	469,061	51.57
Beautification & Facilities	3,593,870	1,874,424	300,524	52.16	3,381,510	1,874,438	253,448	55.43
Sanitation	4,156,600	2,300,399	416,888	55.34	3,905,900	1,974,583	295,913	50.55
Equipment Maintenance	557,720	317,380	44,315	56.91	521,220	266,034	62,969	51.04
Recreation Programs	1,336,980	486,413	81,588	36.38	1,495,340	692,474	89,483	46.31
Athletic Programs	3,196,990	983,356	177,288	30.76	2,411,860	893,620	125,806	37.05
Planning Research & Development	900,290	295,372	38,763	32.81	521,760	213,067	37,343	40.84
Building Inspections & Permits	427,040	198,365	31,632	46.45	550,350	278,647	33,054	50.63
Debt Service	1,622,000	926,053	500	57.09	1,242,000	1,041,730	500	83.88
Other Employee Benefits	785,280	320,121	47,201	40.77	781,000	322,671	51,799	41.32
General Insurance/Claims	729,000	710,265	334,582	97.43	655,000	617,625	291,333	94.29
Community Programs	412,500	260,347	12,425	63.11	434,000	230,209	73,103	53.04
Non Departmental	6,320,180	2,519,888	233,650	39.87	7,468,830	2,725,215	135,087	36.49
Total Expenditures	\$ 46,591,850	\$ 23,121,387	\$ 3,193,825	49.63%	\$ 44,092,200	\$ 21,351,393	\$ 2,889,246	48.42%

Target year-to-date percentage 58.33%



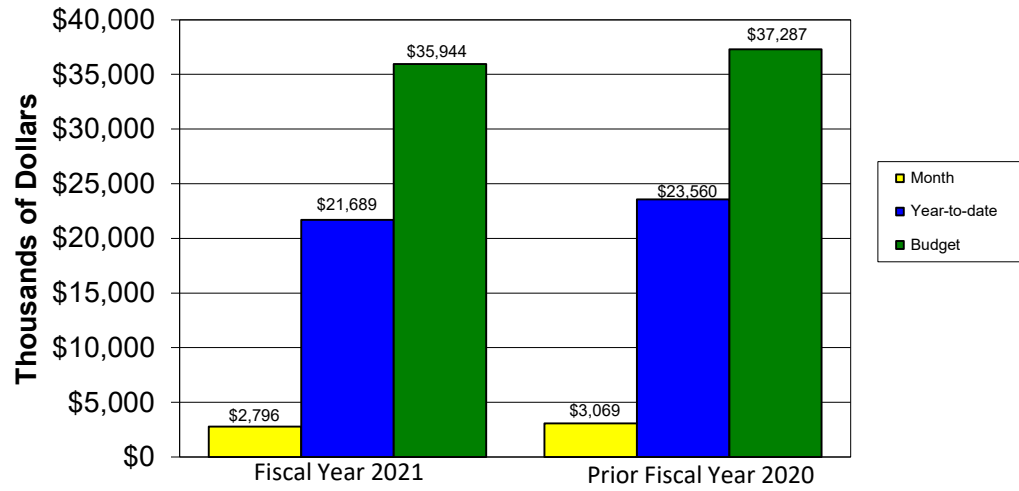
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2021

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-20 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 17,765,000	\$ 10,425,698	\$ 1,352,321	58.69%	\$ 17,575,000	\$ 10,377,587	\$ 1,404,180	59.05%
Sewer Charges	19,535,000	11,755,973	1,529,879	60.18	19,995,000	11,569,629	1,571,492	57.86
Sewer Surcharges	40,000	25,385	-	63.46	15,000	7,576	42	50.50
Reconnection Fees	200,000	138,934	22,611	69.47	169,000	99,673	14,995	58.98
Water Tap Fees	742,000	512,567	106,412	69.08	710,000	493,953	123,850	69.57
Customer Service Fees	255,000	135,950	15,588	53.31	247,000	132,484	12,991	53.64
Sewer Tap Fees	250,000	164,995	53,756	66.00	257,000	189,931	55,457	73.90
Investment Earnings	40,000	18,556	1,580	46.39	200,000	138,821	18,552	69.41
Miscellaneous	681,000	420,822	44,547	61.79	270,000	1,127,948	182,587	417.76
Other Funding Sources	406,000	406,000	-	100.00	1,626,600	1,626,600	-	100.00
Interdepartmental Transfer	(3,970,000)	(2,316,000)	(330,800)	58.34	(3,778,000)	(2,204,000)	(314,800)	58.34
Total Revenues	\$ 35,944,000	\$ 21,688,880	\$ 2,795,894	60.34%	\$ 37,286,600	\$ 23,560,201	\$ 3,069,346	63.19%

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-20 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,711,260	\$ 1,438,079	\$ 172,265	53.04%	\$ 2,737,770	\$ 1,555,521	\$ 198,844	56.82%
Engineering	1,248,870	727,192	99,795	58.23	1,457,450	764,160	109,644	52.43
Waste Water Treatment	5,226,380	2,802,210	453,975	53.62	5,083,960	2,698,907	373,794	53.09
Surface Water Production	2,193,080	1,150,957	195,626	52.48	2,972,670	1,525,725	144,566	51.33
Ground Water Production	1,967,650	1,061,951	150,984	53.97	1,856,090	1,140,472	129,554	61.44
Distribution Operations	2,060,820	1,151,396	157,476	55.87	1,929,400	1,061,242	149,849	55.00
Collection Operations	1,372,540	741,934	89,078	54.06	1,945,240	1,202,892	99,308	61.84
Debt Service	9,288,000	6,463,353	1,020,965	69.59	10,543,000	4,554,853	500,860	43.20
Other Employee Benefits	314,900	72,013	12,221	22.87	314,800	85,713	13,798	27.23
General Insurance/Claims	367,000	493,331	225,815	134.42	391,500	372,586	170,478	95.17
Non Departmental	9,193,500	4,977,002	1,019,914	54.14	8,054,720	3,794,818	658,093	47.11
Total Expenses	\$ 35,944,000	\$ 21,079,418	\$ 3,598,113	58.65%	\$ 37,286,600	\$ 18,756,888	\$ 2,548,788	50.30%

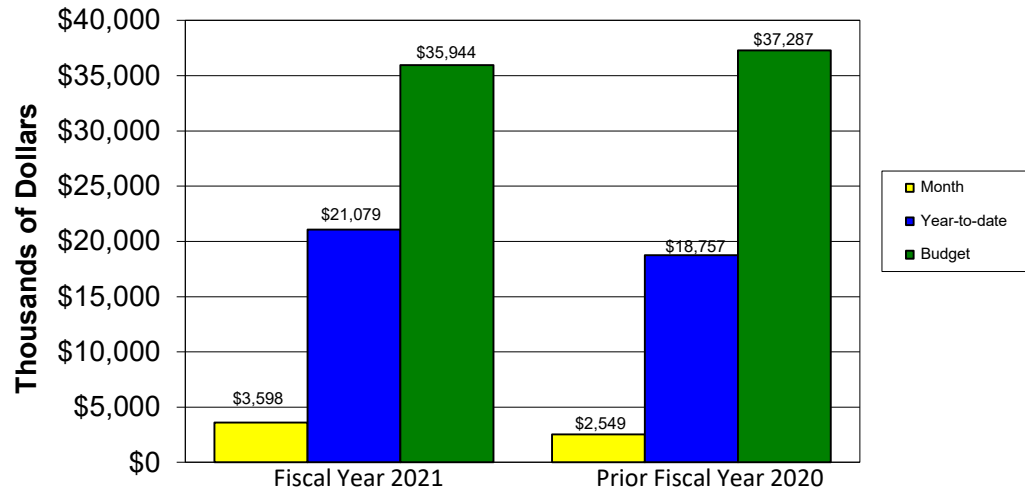
Target year-to-date percentage 58.33%

Water & Sewer Utility Revenues



January

Water & Sewer Utility Expenses



January

City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2021

Revenues:

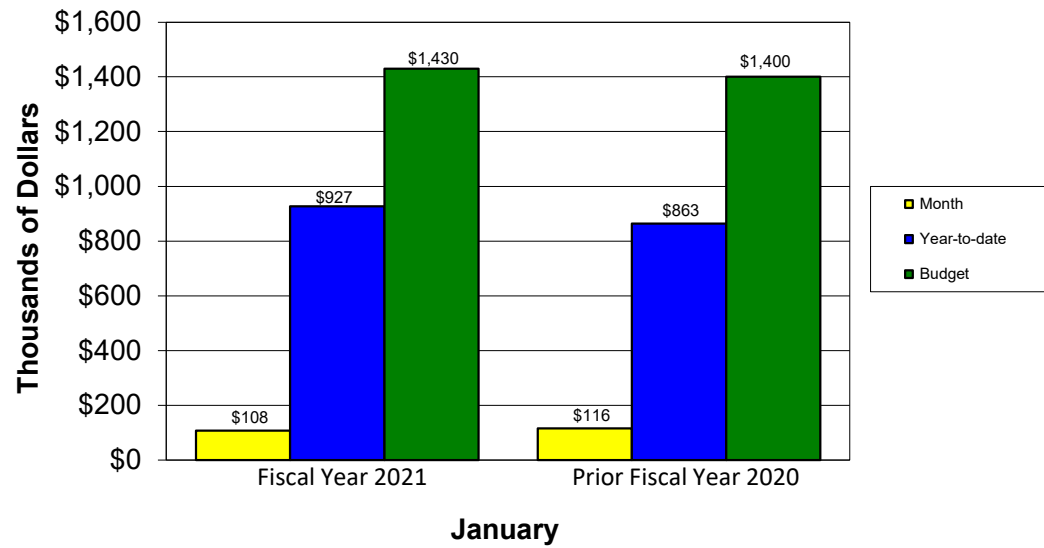
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-20 Budget	Year-to-date	Actual	Percent of Budget
Charges for Services	\$ 1,351,000	\$ 814,037	\$ 107,848	60.25%	\$ 1,330,000	\$ 788,129	\$ 112,258	59.26%
Investment Earnings	500	254	38	50.73	1,500	975	129	65.02
Miscellaneous	13,500	47,690	0	353.26	3,500	9,383	3,593	268.08
Transfers	65,000	65,000	-	100.00	65,000	65,000	-	100.00
Total Revenues	\$ 1,430,000	\$ 926,980	\$ 107,886	64.82%	\$ 1,400,000	\$ 863,487	\$ 115,981	61.68%

Expenses:

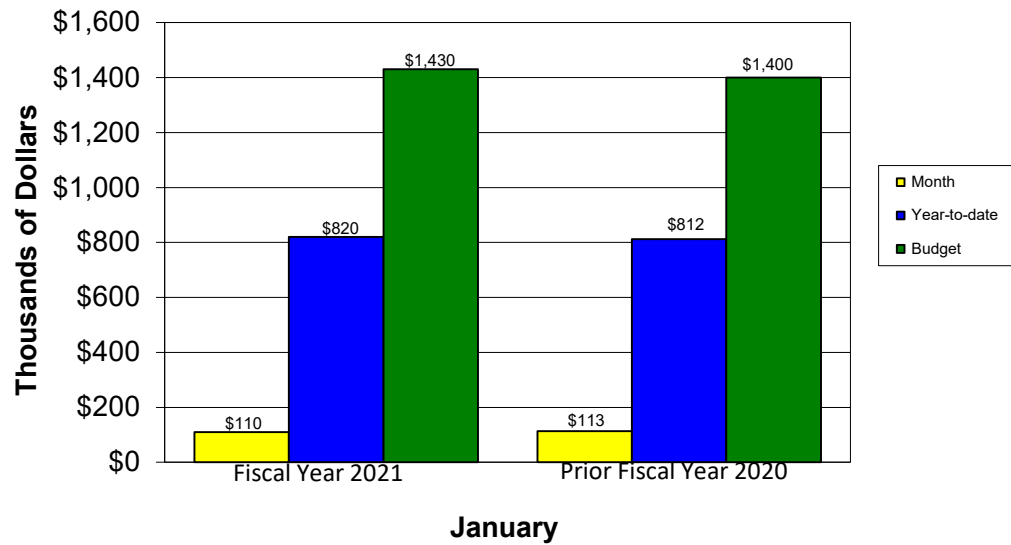
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-20 Budget	Year-to-date	Actual	Percent of Budget
Stormwater Operations	\$ 781,840	\$ 422,106	\$ 49,159	53.99%	\$ 728,600	\$ 421,398	\$ 54,066	57.84%
Debt Service	332,800	212,522	29,875	63.86	357,400	206,987	29,306	57.91
Other Employee Benefits	22,230	11,560	1,431	52.00	22,000	12,082	1,560	54.92
General Insurance/Claims	12,700	12,667	7,084	99.74	9,600	10,087	5,387	105.08
Non Departmental	280,430	161,000	22,800	57.41	282,400	161,000	22,800	57.01
Total Expenses	\$ 1,430,000	\$ 819,855	\$ 110,349	57.33%	\$ 1,400,000	\$ 811,554	\$ 113,119	57.97%

Target year-to-date percentage 58.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2021

Revenues:

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,605,000	\$ 2,511,154	\$ 380,822	54.53%
-	-	-	0.00
1,000	145	21	14.48
-	-	-	0.00
3,000	3,000	-	100.00
\$ 4,609,000	\$ 2,514,298	\$ 380,843	54.55%

Prior Fiscal Year 2019-2020			
Jan-20 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,410,000	\$ 2,645,737	\$ 418,000	59.99%
750,000	-	-	0.00
5,000	494	85	9.88
-	6,810	6,810	0.00
33,100	33,100	-	100.00
\$ 5,198,100	\$ 2,686,141	\$ 424,895	51.68%

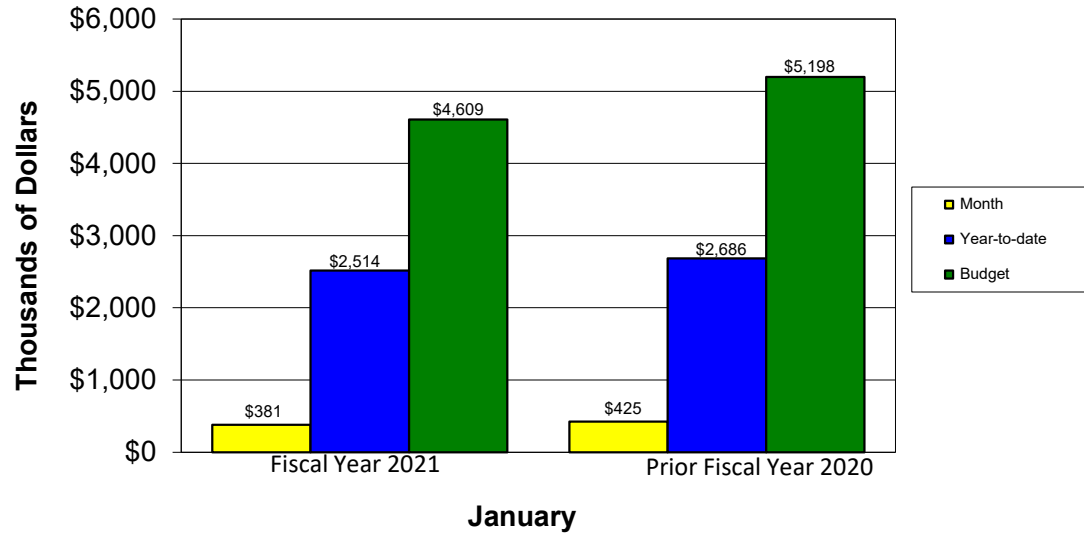
Expenditures:

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
25,300	-	-	0.00
1,370,000	799,000	114,200	58.32
100,000	52,000	-	52.00
54,000	40,500	13,500	75.00
45,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
3,000	-	-	0.00
244,000	2,450	-	1.00
-	-	-	0.00
526,000	25,922	-	4.93
344,000	64,929	-	18.87
300,000	300,000	-	100.00
30,000	17,500	2,500	58.33
1,528,700	548,903	63,500	35.91
9,000	-	-	0.00
\$ 4,609,000	\$ 1,851,204	\$ 193,700	40.16%

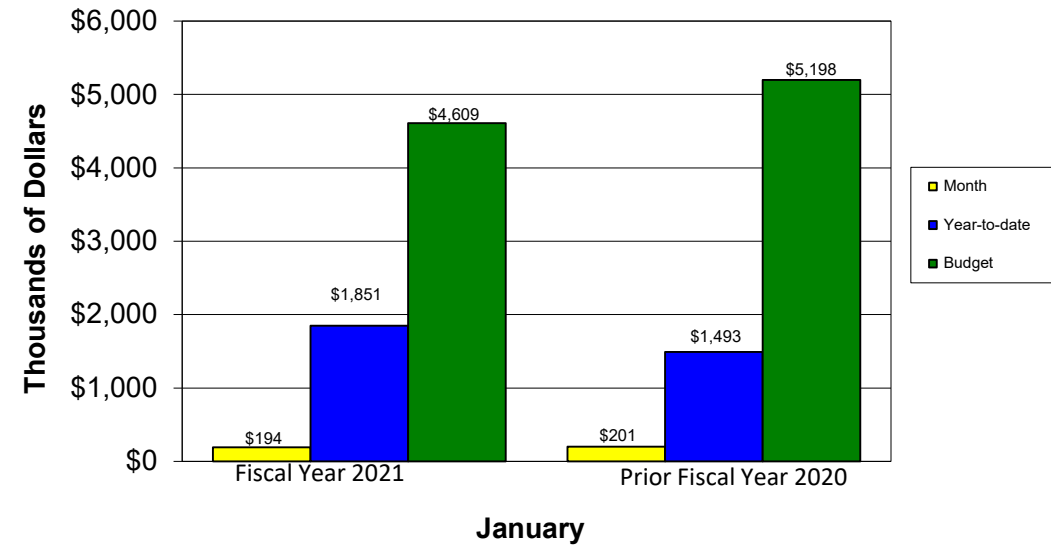
Prior Fiscal Year 2019-2020			
Jan-20 Budget	Year-to-date	Actual	Percent of Budget
-	-	-	0.00
300	-	-	0.00
1,303,000	760,000	108,600	58.33
100,000	100,000	-	100.00
52,000	39,000	26,000	75.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
25,000	22,382	-	89.53
242,000	4,828	-	1.99
758,700	4,350	-	0.57
529,000	31,967	-	6.04
325,500	68,161	-	20.94
300,000	-	-	0.00
30,000	17,500	2,500	58.33
1,413,600	444,500	63,500	31.44
9,000	-	-	0.00
\$ 5,198,100	\$ 1,492,688	\$ 200,600	28.72%

Target year-to-date percentage 58.33%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2021

Revenues:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-20 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 915,000	\$ -	\$ -	0.00%	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,750,000	1,605,000	229,000	58.36	2,500,000	1,458,500	208,300	58.34
Utility Relocation Reimb for Hwy Projects	2,000,000	(7,570)	-	-0.38	1,800,000	45,538	-	2.53
Florence County Infrastructure Reimb.	100,000	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	583,500	83,300	58.35	1,000,000	583,500	83,300	58.35
SC Rural Infrastructure Grant	-	-	-	0.00	-	-	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	160,000	-	-	0.00
FEMA Grant - McLeod Water Reliab	-	-	-	0.00	800,000	-	-	0.00
Investment Earnings	25,000	4,326	382	17.30	25,000	44,148	5,557	176.59
Total Revenues	\$ 6,790,000	\$ 2,185,256	\$ 312,682	32.18%	\$ 10,307,000	\$ 6,153,686	\$ 297,157	59.70%

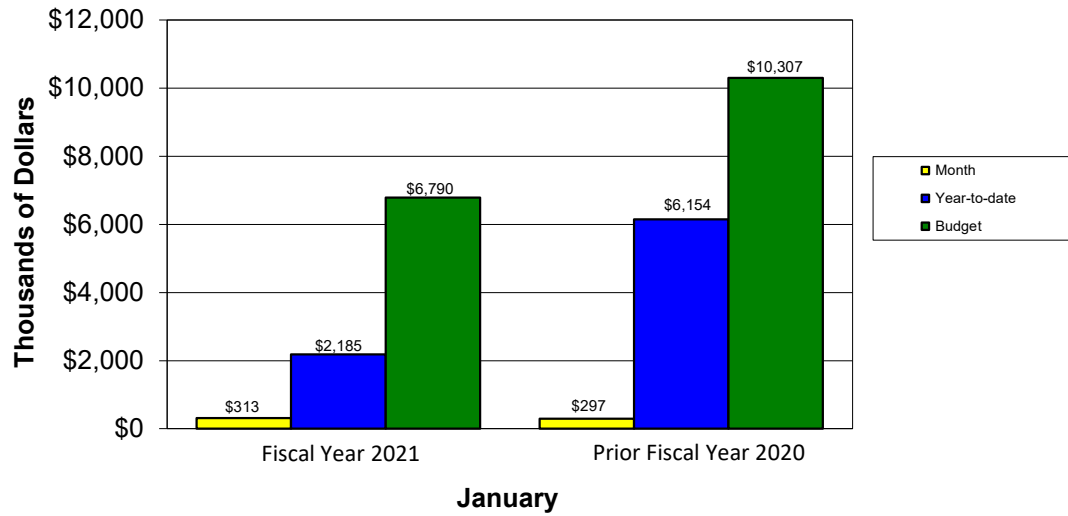
Expenses:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-20 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	-	-	0.00	363,000	405,314	1,055	111.66
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00	438,000	5,505	5,505	1.26
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	84,273	-	84.27
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	5,000	5,000	0.00
S Cashua Utility Relocation	-	52,340	-	0.00	-	1,368,324	467,445	0.00
Hoffmeyer Rd Sewer Ext.	324,000	4,500	-	1.39	374,000	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	-	66,380	-	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	1,150,000	919,908	27,255	79.99
Sumter St Sewer Improvement	400,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	150,000	129,000	26,250	86.00	25,000	-	-	0.00

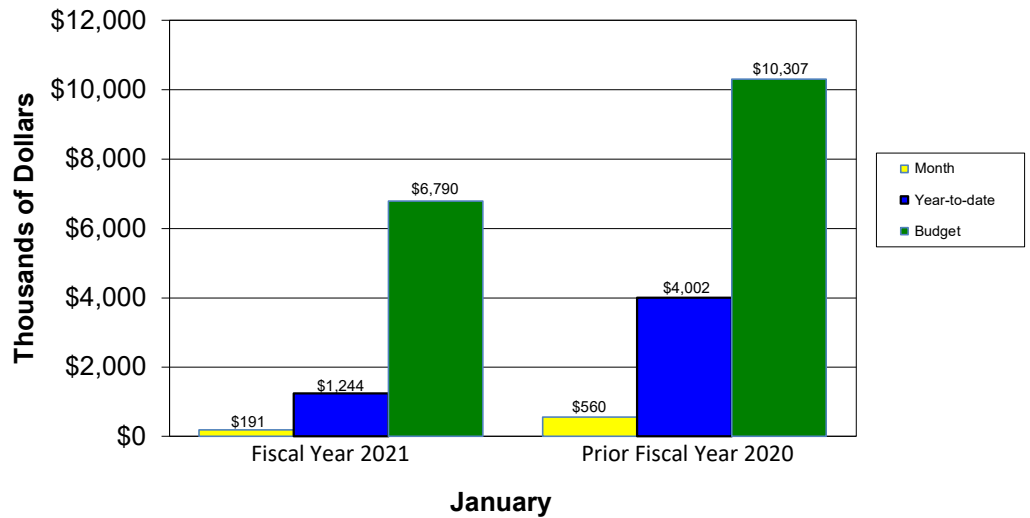
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2021

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	-	-	0.00	-	335,112	2,060	0.00
SCDOT Alligator Road	1,000,000	157,146	7,421	15.71	2,000,000	179,000	-	8.95
Pisgah Rd Water Line Extension	-	-	-	0.00	108,000	107,919	-	99.93
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Ebenezer Rd Water Line Ext	-	-	-	0.00	-	57,021	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	-	-	-	0.00
Francis Marion	-	-	-	0.00	260,000	160,918	36,457	61.89
Hwy 76 Timmons ville	-	-	-	0.00	226,000	92,061	-	40.73
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	300,000	48,817	-	16.27	500,000	1,438	-	0.29
Guilford Circle	-	-	-	0.00	200,000	35,865	-	17.93
Crossings/S Florence Sewer Ext	-	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	-	-	-	0.00	150,000	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	-	-	-	0.00	86,000	-	-	0.00
South Edisto Bridge	-	-	-	0.00	100,000	8,493	-	8.49
I-95 Utilities	-	216,537	-	0.00	200,000	22,559	-	11.28
W Sumter - Pisgah Rd to Stokes	311,000	-	-	0.00	100,000	-	-	0.00
Alligator West Development	50,000	479,352	-	958.70	949,000	48,673	-	5.13
FMU Nature	132,000	25,458	3,333	19.29	-	-	-	0.00
Florence/Timmons ville Collection Study	153,000	-	-	0.00	-	-	-	0.00
McLeod Hospital	-	-	-	0.00	1,000,000	-	-	0.00
Magna Carta Sewer Lift Station	270,000	-	-	0.00	50,000	-	-	0.00
Summit at Oakland	-	-	-	0.00	500,000	8,729	-	1.75
Thomas Road Water	-	15,200	-	0.00	-	74,614	-	0.00
West Market Street	-	-	-	0.00	-	14,810	14,810	0.00
E Howe Spring	160,000	4,396	4,396	2.75	-	-	-	0.00
Quinby Circle Water	100,000	-	-	0.00	-	-	-	0.00
Pee Dee Comme	180,000	81,157	133,275	45.09	-	-	-	0.00
Mauldin Dr. Sewer	-	-	-	0.00	-	-	-	0.00
Cecil Road Water	-	14,900	1,370	0.00	-	-	-	0.00
S. Church St.	-	14,700	14,700	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	2,081,000	-	-	0.00	479,000	-	-	0.00
Total Expenses	\$ 6,790,000	\$ 1,243,503	\$ 190,745	18.31%	\$ 10,307,000	\$ 4,001,917	\$ 559,587	38.83%

Water & Sewer Utility Construction Revenues



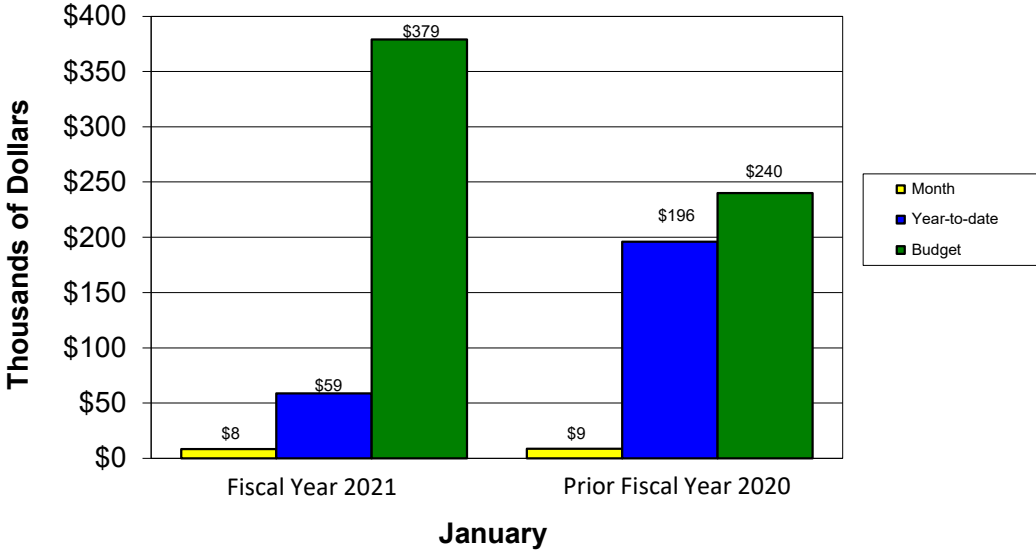
Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2021

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-20 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 274,000	\$ -	\$ -	0.00%	\$ 135,000	\$ 135,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	58,500	8,300	58.50	100,000	58,500	8,300	58.50
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	339	30	6.78	5,000	2,513	319	50.27
Total Revenues	\$ 379,000	\$ 58,839	\$ 8,330	15.52%	\$ 240,000	\$ 196,013	\$ 8,619	81.67%
Expenses:								
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	34,934	12,072	69.87	50,000	17,472	4,920	34.94
Thorncliffe Drainage Improvement	20,000	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	35,000	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	239,000	-	-	0.00	100,000	-	-	0.00
Total Expenses	\$ 379,000	\$ 34,934	\$ 12,072	9.22%	\$ 240,000	\$ 17,472	\$ 4,920	7.28%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

