

CITY OF FLORENCE, SC

Monthly Financial Report November 2019

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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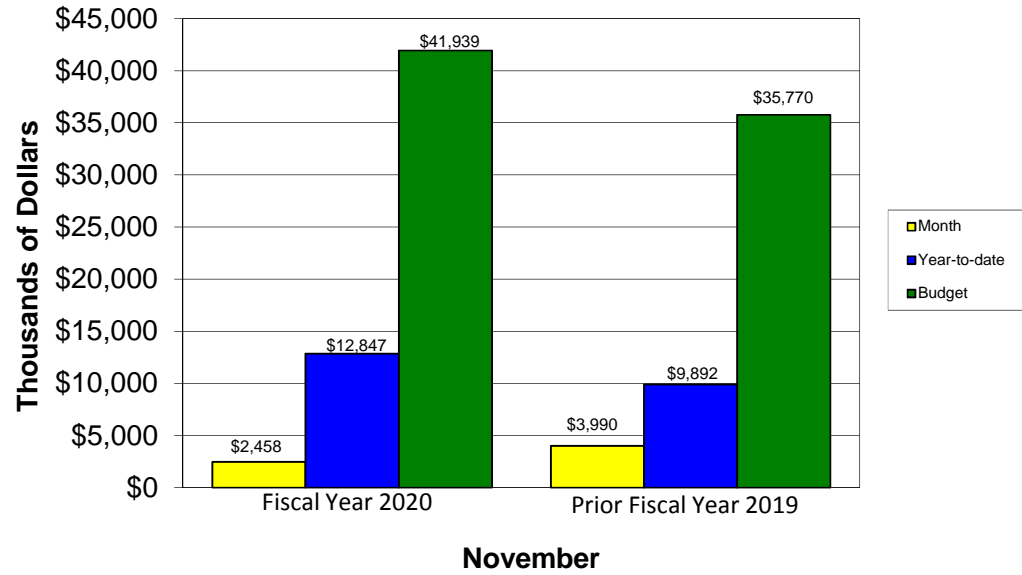
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,240,600	\$ 2,191,011	\$ 352,542	21.40%	\$ 10,415,600	\$ 2,718,643	\$ 1,067,596	26.10%
Licenses and Fees	14,010,000	1,755,887	1,194,016	12.53	13,185,000	1,708,624	1,232,392	12.96
Governmental Reimbursements	4,866,900	1,653,695	168,306	33.98	3,173,800	1,494,691	914,485	47.09
Permits and Fees	2,580,000	1,135,120	210,697	44.00	2,577,000	1,183,728	247,593	45.93
Fines and Forfeitures	383,000	95,028	8,485	24.81	407,600	109,642	13,348	26.90
Investment Earnings	140,000	77,259	13,420	55.19	70,000	58,904	12,280	84.15
Miscellaneous	589,500	169,394	50,884	28.74	376,000	158,926	48,152	42.27
Other Funding Sources	3,560,000	3,482,471	507	97.82	270,000	200,000	-	74.07
Transfers	5,569,000	2,287,481	459,361	41.08	5,295,000	2,258,847	454,288	42.66
Total Revenues	\$ 41,939,000	\$ 12,847,345	\$ 2,458,218	30.63%	\$ 35,770,000	\$ 9,892,005	\$ 3,990,134	27.65%

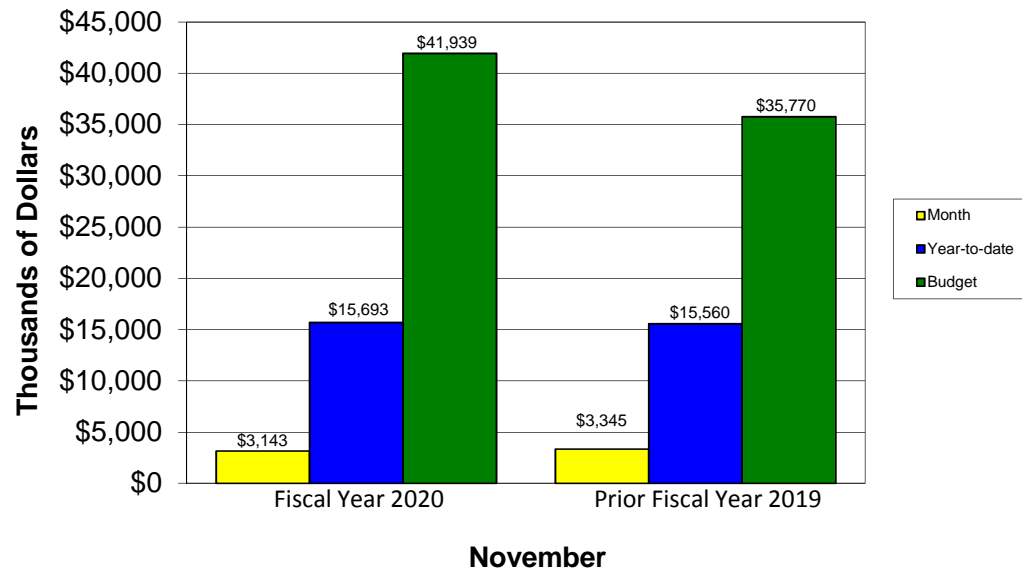
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-18 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 348,320	\$ 112,672	\$ 19,179	32.35%	\$ 336,060	\$ 127,980	\$ 26,894	38.08%
Legal Services	147,700	38,110	15,273	25.80	137,190	56,237	15,250	40.99
City Court	592,990	221,087	56,432	37.28	596,340	218,549	58,973	36.65
City Manager	518,290	192,891	51,150	37.22	477,340	194,309	48,015	40.71
Finance & Accounting	1,035,220	432,992	96,259	41.83	943,490	377,276	93,748	39.99
HR/Risk Management	672,000	259,974	69,539	38.69	644,570	245,771	60,513	38.13
Community Services	416,500	152,940	41,603	36.72	380,300	155,386	35,204	40.86
Police	10,412,640	3,646,864	912,289	35.02	9,579,230	3,920,451	892,722	40.93
Fire	6,208,220	2,323,252	607,094	37.42	5,927,070	2,264,572	579,790	38.21
Beautification & Facilities	3,298,170	1,372,629	334,900	41.62	3,249,970	1,319,174	291,035	40.59
Sanitation	3,778,140	1,390,234	315,478	36.80	3,652,000	1,381,776	324,613	37.84
Equipment Maintenance	540,280	168,404	47,059	31.17	503,460	174,044	46,640	34.57
Recreation Programs	1,539,190	511,330	105,951	33.22	1,401,390	562,179	120,833	40.12
Athletic Programs	1,947,360	664,350	132,192	34.12	1,727,850	783,256	161,271	45.33
Planning Research & Development	412,710	143,191	41,297	34.70	381,650	135,828	35,092	35.59
Building Inspections & Permits	482,370	211,461	43,924	43.84	483,090	165,953	43,436	34.35
Debt Service	2,742,000	1,041,230	-	37.97	1,240,500	1,031,437	-	83.15
Other Employee Benefits	766,000	224,350	44,667	29.29	733,100	193,332	43,184	26.37
General Insurance/Claims	679,000	310,652	17,210	45.75	580,000	281,862	14,077	48.60
Community Programs	388,000	144,331	30,604	37.20	363,000	239,700	9,905	66.03
Non Departmental	5,013,900	2,129,890	160,897	42.48	2,432,400	1,730,954	444,196	71.16
Total Expenditures	\$ 41,939,000	\$ 15,692,834	\$ 3,142,997	37.42%	\$ 35,770,000	\$ 15,560,025	\$ 3,345,391	43.50%

Target year-to-date percentage 41.67%

General Fund Revenues



General Fund Expenditures



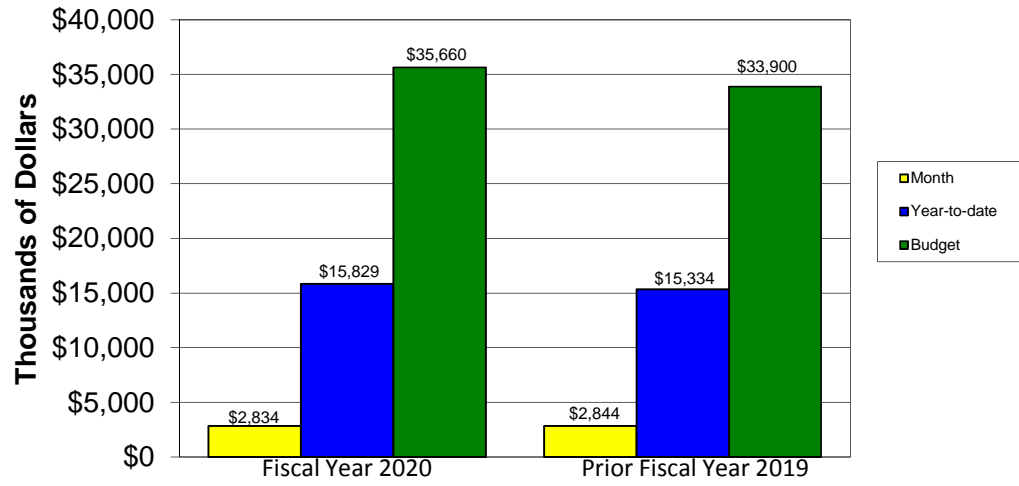
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 17,125,000	\$ 7,508,537	\$ 1,425,503	43.85%	\$ 16,595,000	\$ 7,194,026	\$ 1,372,414	43.35%
Sewer Charges	18,890,000	8,340,168	1,573,266	44.15	17,973,000	8,033,193	1,539,261	44.70
Sewer Surcharges	8,000	6,375	1,379	79.68	20,000	7,464	1,776	37.32
Reconnection Fees	160,000	75,829	21,193	47.39	120,000	98,827	18,565	82.36
Water Tap Fees	690,000	273,993	41,195	39.71	670,000	344,579	89,182	51.43
Customer Service Fees	255,000	101,790	18,050	39.92	230,000	121,541	19,628	52.84
Sewer Tap Fees	227,000	79,713	3,004	35.12	255,000	119,447	49,513	46.84
Investment Earnings	160,000	101,416	19,021	63.39	110,000	90,046	18,901	81.86
Miscellaneous	1,923,000	915,206	46,156	47.59	1,687,000	891,541	48,484	52.85
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(3,778,000)	(1,574,400)	(314,800)	41.67	(3,760,000)	(1,566,667)	(313,333)	41.67
Total Revenues	\$ 35,660,000	\$ 15,828,628	\$ 2,833,967	44.39%	\$ 33,900,000	\$ 15,333,996	\$ 2,844,391	45.23%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-18 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,737,210	\$ 1,280,909	\$ 226,263	46.80%	\$ 2,531,480	\$ 1,394,443	\$ 302,119	55.08%
Engineering	1,449,510	544,148	125,885	37.54	1,401,590	582,174	143,259	41.54
Waste Water Treatment	5,303,380	1,941,663	466,242	36.61	4,987,700	2,062,880	386,711	41.36
Surface Water Production	2,131,320	1,165,408	338,890	54.68	1,965,740	699,634	149,960	35.59
Ground Water Production	1,995,850	851,780	179,257	42.68	1,874,600	870,098	168,384	46.42
Distribution Operations	2,117,870	764,718	82,180	36.11	2,060,640	879,136	192,758	42.66
Collection Operations	1,407,960	997,921	242,753	70.88	1,467,650	559,012	128,877	38.09
Debt Service	10,543,000	3,549,271	504,648	33.66	10,129,000	3,890,954	819,108	38.41
Other Employee Benefits	298,300	61,400	11,450	20.58	266,600	48,476	11,120	18.18
General Insurance/Claims	375,500	196,259	4,471	52.27	341,000	175,577	1,964	51.49
Non Departmental	7,300,100	2,606,659	475,467	35.71	6,874,000	2,700,043	499,273	39.28
Total Expenses	\$ 35,660,000	\$ 13,960,136	\$ 2,657,507	39.15%	\$ 33,900,000	\$ 13,862,429	\$ 2,803,534	40.89%

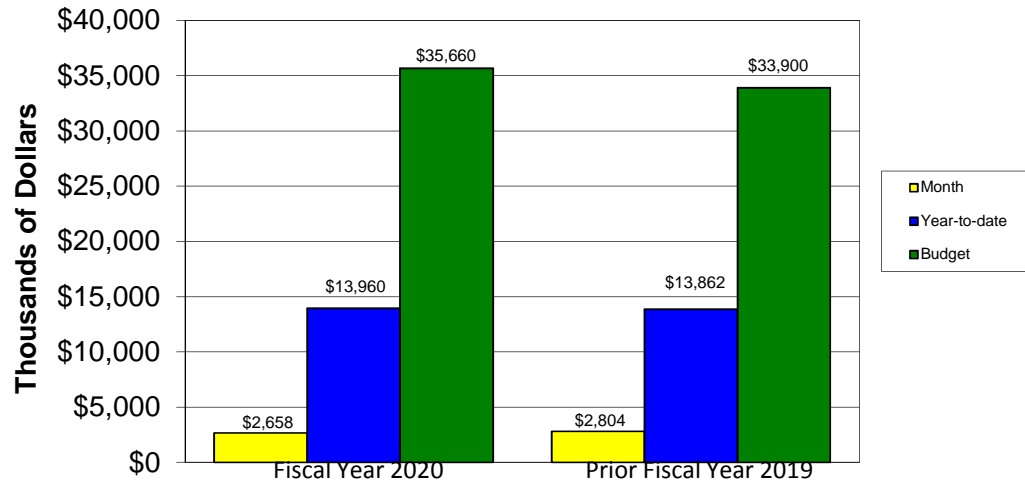
Target year-to-date percentage 41.67%

Water & Sewer Utility Revenues



November

Water & Sewer Utility Expenses



November

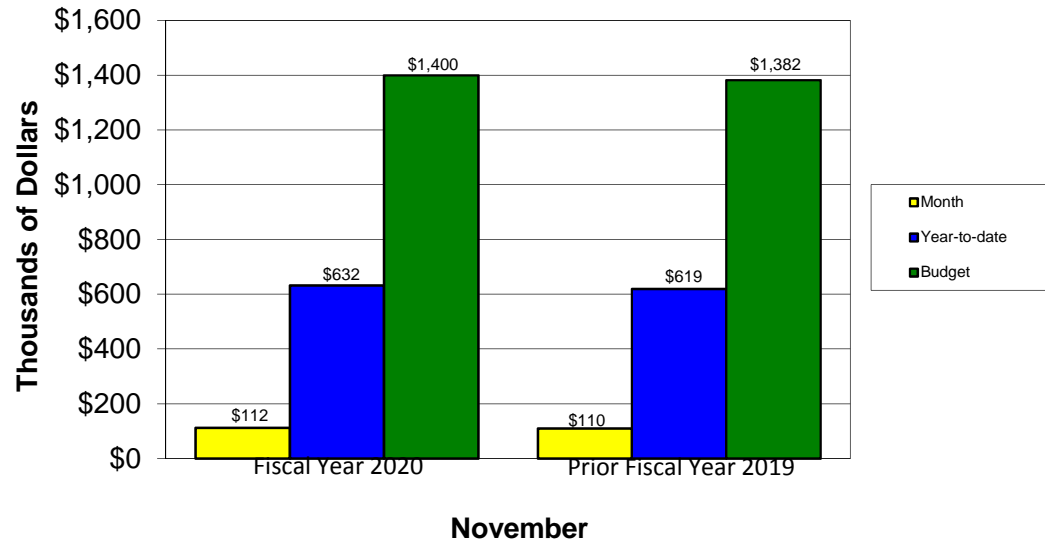
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,325,000	\$ 561,207	\$ 111,863	42.36%	\$ 1,310,000	\$ 549,817	\$ 109,231	41.97%
Investment Earnings	1,500	718	129	47.84	1,500	665	140	44.31
Miscellaneous	8,500	4,950	-	58.24	5,500	3,835	440	69.73
Transfers	65,000	65,000	-	100.00	65,000	65,000	-	100.00
Total Revenues	\$ 1,400,000	\$ 631,875	\$ 111,992	45.13%	\$ 1,382,000	\$ 619,316	\$ 109,811	44.81%

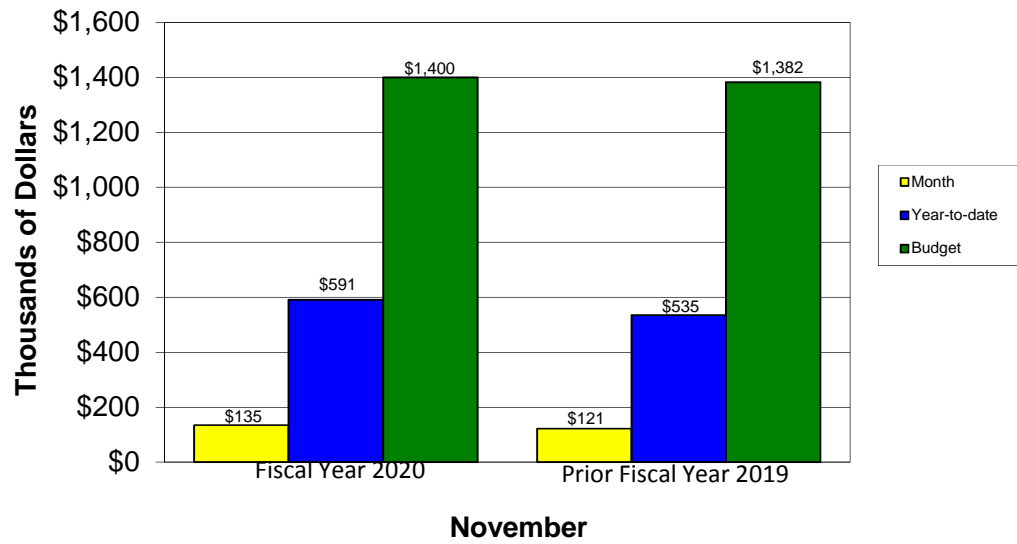
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-18 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 732,000	\$ 315,199	\$ 81,491	43.06%	\$ 716,100	\$ 262,402	\$ 67,453	36.64%
Debt Service	357,400	148,374	29,005	41.51	355,400	145,909	29,182	41.05
Other Employee Benefits	21,000	7,613	1,526	36.25	21,800	7,552	1,577	34.64
General Insurance/Claims	9,600	4,700	-	48.96	8,700	4,350	-	50.00
Non Departmental	280,000	115,400	22,800	41.21	280,000	114,583	22,917	40.92
Total Expenses	\$ 1,400,000	\$ 591,287	\$ 134,822	42.23%	\$ 1,382,000	\$ 534,797	\$ 121,129	38.70%

Target year-to-date percentage 41.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2019

Revenues:

Fiscal Year 2019-2020			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,410,000	\$ 1,864,761	\$ 365,949	42.28%
750,000	-	-	0.00
5,000	327	76	6.54
-	-	-	0.00
-	-	-	0.00
\$ 5,165,000	\$ 1,865,088	\$ 366,025	36.11%

Prior Fiscal Year 2018-2019			
Nov-18 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,240,000	\$ 1,723,428	\$ 323,567	40.65%
2,000,000	-	-	0.00
5,000	214	55	4.27
-	-	-	0.00
-	-	-	0.00
\$ 6,245,000	\$ 1,723,642	\$ 323,622	27.60%

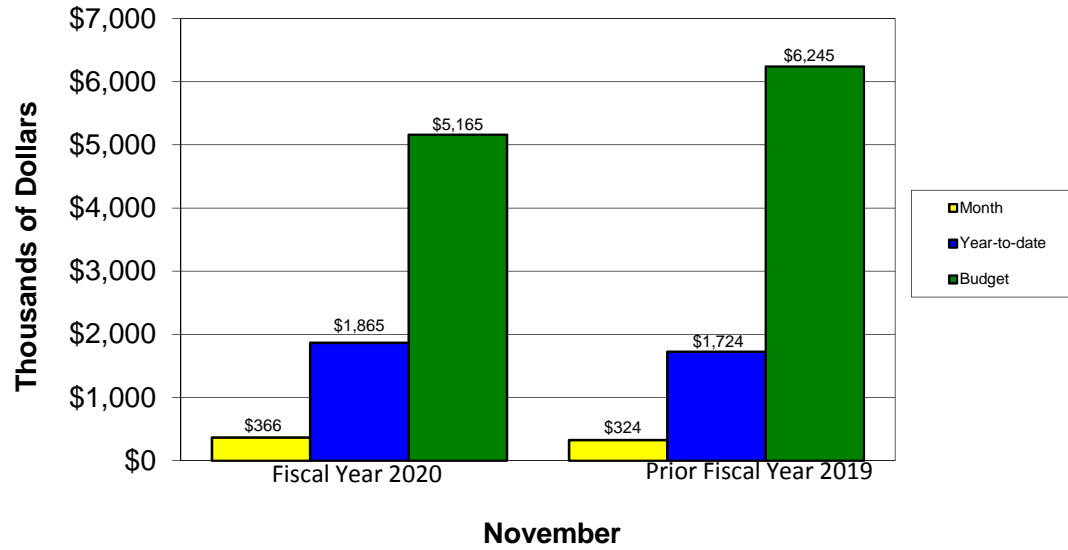
Expenditures:

Fiscal Year 2019-2020			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
300	-	-	0.00
1,303,000	542,800	108,600	41.66
100,000	100,000	-	100.00
52,000	13,000	-	25.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	22,353	4,804	0.00
242,000	4,828	4,828	1.99
758,700	4,350	-	0.57
529,000	31,967	-	6.04
325,500	68,161	68,161	20.94
300,000	-	-	0.00
30,000	12,500	2,500	41.67
1,405,500	317,500	63,500	22.59
9,000	-	-	0.00
\$ 5,165,000	\$ 1,117,458	\$ 252,393	21.64%

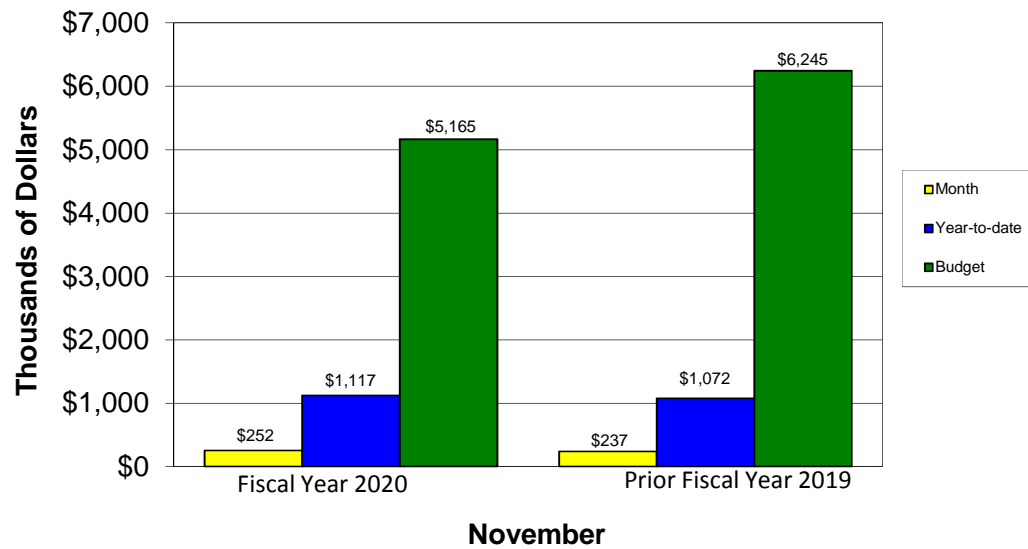
Prior Fiscal Year 2018-2019			
Nov-18 Budget	Year-to-date	Actual	Percent of Budget
-	12,300	-	0.00
1,000	-	-	0.00
1,150,000	479,167	95,833	41.67
98,000	98,000	-	100.00
73,100	36,550	-	50.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
245,500	7,196	7,196	2.93
2,031,900	15,757	-	0.78
526,000	37,817	-	7.19
308,000	70,999	70,999	23.05
300,000	-	-	0.00
30,000	12,500	2,500	41.67
1,362,500	302,083	60,417	22.17
9,000	-	-	0.00
\$ 6,245,000	\$ 1,072,368	\$ 236,945	17.17%

Target year-to-date percentage 41.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2019

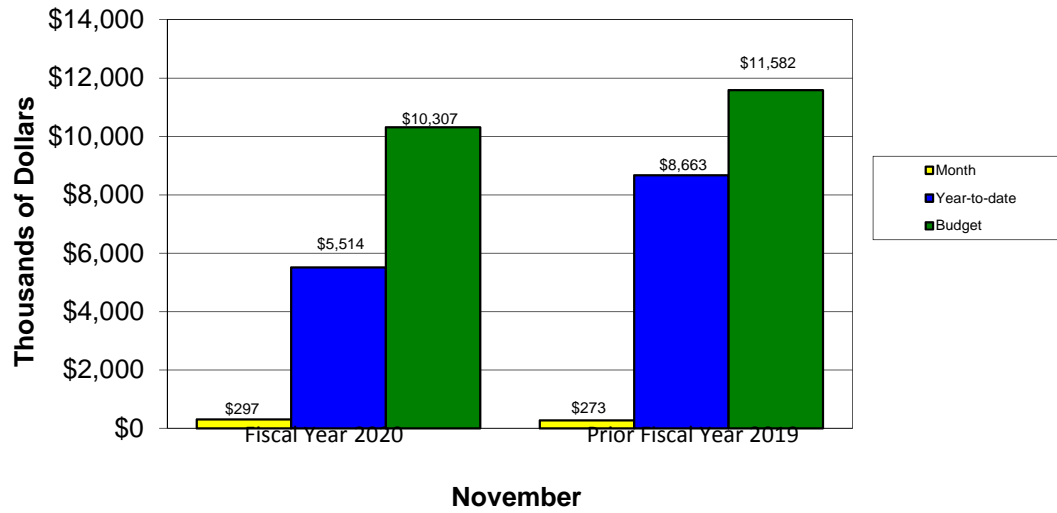
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	1,041,900	208,300	41.68	2,500,000	1,041,667	208,333	41.67
Utility Relocation Reimb for Hwy Projects	1,800,000	-	-	0.00	850,000	303,635	-	35.72
Florence County Infrastructure Reimb.	-	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	416,900	83,300	41.69	1,210,000	795,833	59,167	65.77
SC Rural Infrastructure Grant	-	-	-	0.00	500,000	-	-	0.00
EDA Grant-I-95/Hwy 327	160,000	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	800,000	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	32,938	5,722	131.75	25,000	24,837	5,228	99.35
Total Revenues	\$ 10,307,000	\$ 5,513,738	\$ 297,322	53.50%	\$ 11,582,000	\$ 8,662,971	\$ 272,728	74.80%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-18 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Country Creek Extension	363,000	404,259	62,519	111.37	400,000	9,519	-	2.38
Elevated Water Tank Inspection/Maint	438,000	-	-	0.00	426,000	13,485	-	3.17
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	84,273	84,273	84.27	100,000	73,298	-	73.30
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	326,660	21,420	0.00
S Cashua Utility Relocation	-	900,879	900,879	0.00	1,178,000	101,337	92,544	8.60
Hoffmeyer Rd Sewer Ext.	374,000	-	-	0.00	-	3,640	-	0.00
Downtown Street Resurface	-	56,755	-	0.00	140,000	-	-	0.00
McCown St Water Plant Vessel Replace.	1,150,000	817,581	-	71.09	500,000	32,056	-	6.41
Sumter St Sewer Improvement	420,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	25,000	-	-	0.00	25,000	-	-	0.00

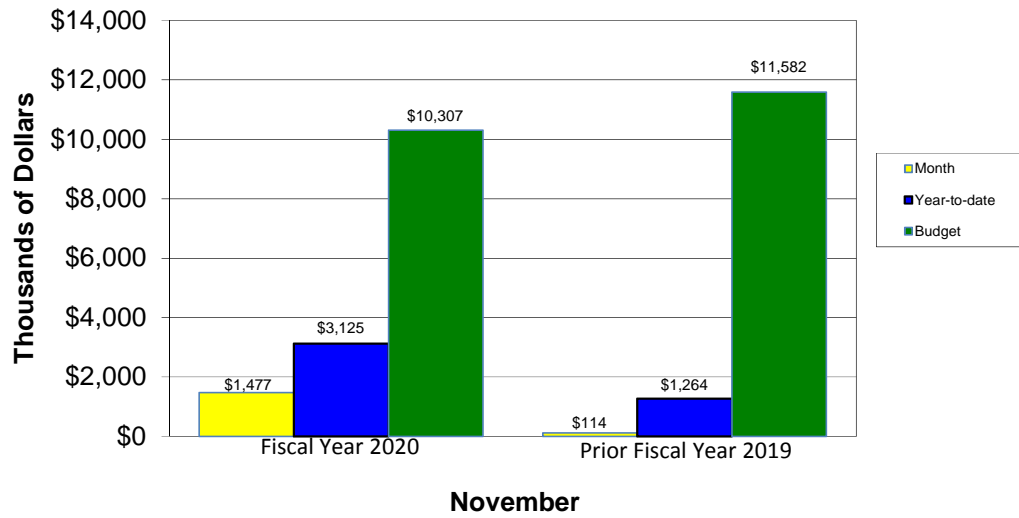
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	333,052	333,052	0.00	1,162,500	13,164	-	1.13
SCDOT Alligator Road	2,000,000	84,000	-	4.20	850,000	14,069	-	1.66
Pisga Rd Water Line Extension	108,000	107,919	15,613	99.93	500,000	-	-	0.00
Ebenezer Rd Water Line Ext	-	57,021	10,295	0.00	278,000	-	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	30,000	-	-	0.00
Francis Marion	260,000	120,558	70,421	46.37	50,000	-	-	0.00
Brynes Dam at CCSC Water Line - FEMA	-	-	-	0.00	-	46,977	-	0.00
James Jone Blvd Util Relocation	-	-	-	0.00	320,000	-	-	0.00
Hwy 76 Timmonsville	226,000	2,000	-	0.88	50,000	7,088	-	14.18
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	13,858	-	11.36
Timmonsville Water Valve	-	-	-	0.00	150,000	-	-	0.00
Middle Swamp Manhole Raising	500,000	-	-	0.00	300,000	-	-	0.00
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Guilford Circle	200,000	10,865	-	5.43	200,000	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	150,000	-	-	0.00	-	17,060	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	86,000	-	-	0.00	50,000	-	-	0.00
Warley St. Sewer	-	-	-	0.00	-	51,100	-	0.00
Norfolk St. Sewer Repair	-	-	-	0.00	-	40,600	-	0.00
South Edisto Bridge	100,000	-	-	0.00	-	-	-	0.00
I-95 Utilities	200,000	15,559	-	7.78	-	-	-	0.00
W Sumter - Pisgah Rd to Stokes	100,000	-	-	0.00	-	-	-	0.00
Alligator West Development	949,000	48,673	-	5.13	-	-	-	0.00
McLeod Hospital	1,000,000	-	-	0.00	-	-	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	500,000	6,590	-	1.32	-	-	-	0.00
Thomas Road Water	-	74,614	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	479,000	-	-	0.00	4,023,500	500,000	-	12.43
Total Expenses	\$ 10,307,000	\$ 3,124,599	\$ 1,477,052	30.32%	\$ 11,582,000	\$ 1,263,911	\$ 113,964	10.91%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2019

Revenues:

	Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
From Unappropriated Reserves	\$ 135,000	\$ 135,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	41,900	8,300	41.90
DHEC 319 Grant	-	-	-	0.00
Investment Earnings	5,000	1,870	327	37.41
Total Revenues	\$ 240,000	\$ 178,770	\$ 8,627	74.49%

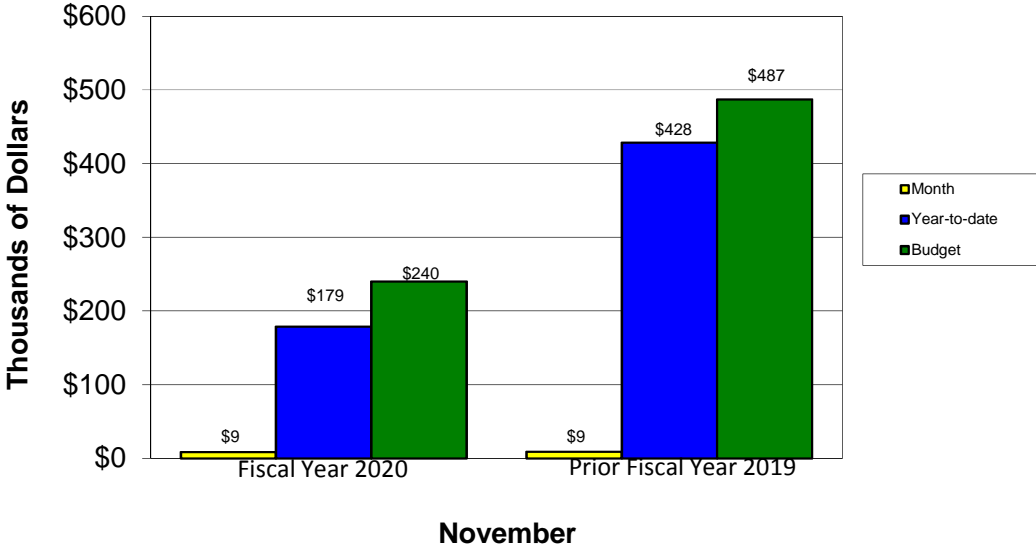
Prior Fiscal Year 2018-2019			
Nov-18 Budget	Year-to-date	Actual	Percent of Budget
\$ 382,000	\$ 382,000	\$ -	100.00%
100,000	41,667	8,333	41.67
-	-	-	0.00
5,000	4,670	980	93.39
\$ 487,000	\$ 428,336	\$ 9,314	87.95%

Expenses:

	Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	12,552	9,952	25.10
Throncliffe Darinage Improvement	20,000	-	-	0.00
College Park Drainage Improvement	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00
Baroody Street	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	100,000	-	-	0.00
Total Expenses	\$ 240,000	\$ 12,552	\$ 9,952	5.23%

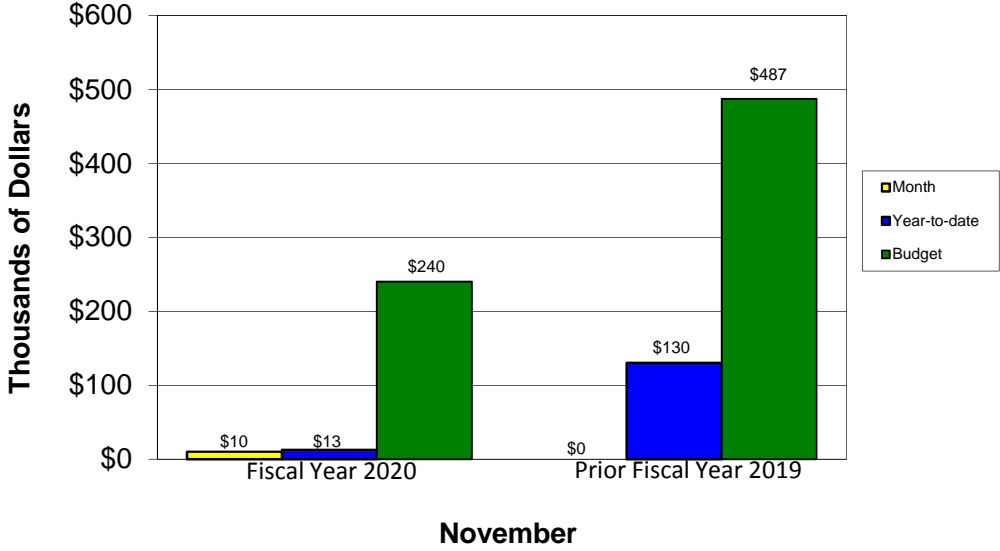
Prior Fiscal Year 2018-2019			
Nov-18 Budget	Year-to-date	Actual	Percent of Budget
\$ 60,000	\$ -	\$ -	0.00%
50,000	-	-	0.00
20,000	-	-	0.00
35,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	130,409	-	0.00
-	-	-	0.00
25,000	-	-	0.00
297,000	-	-	0.00
\$ 487,000	\$ 130,409	\$ -	26.78%

Stormwater Utility Construction Revenues



November

Stormwater Utility Construction Expenses



November