

CITY OF FLORENCE, SC

Monthly Financial Report June 2020

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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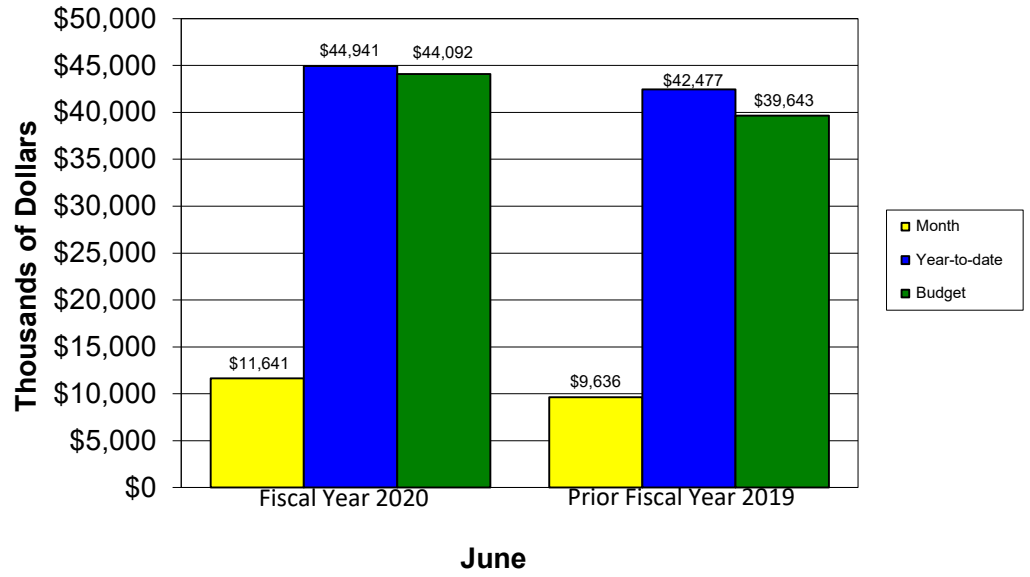
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2020

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jun-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 9,829,300	\$ 10,180,591	\$ 1,418,105	103.57%	\$ 10,415,600	\$ 10,535,735	\$ 321,898	101.15%
Licenses and Fees	14,017,900	14,204,078	8,273,681	101.33	13,335,000	14,185,485	7,837,514	106.38
Governmental Reimbursements	5,045,800	5,230,941	1,071,247	103.67	3,190,000	4,532,357	595,335	142.08
Permits and Fees	2,569,360	2,654,075	246,689	103.30	2,467,500	2,728,543	255,692	110.58
Fines and Forfeitures	240,495	235,122	3,431	97.77	319,400	327,771	30,047	102.62
Investment Earnings	150,000	195,164	6,886	130.11	70,000	153,398	13,186	219.14
Miscellaneous	925,145	939,041	34,695	101.50	424,100	438,159	33,077	103.32
Other Funding Sources	5,713,200	5,783,186	129,016	101.22	4,031,700	4,175,652	120,697	103.57
Transfers	5,601,000	5,519,259	456,890	98.54	5,390,000	5,400,199	428,596	100.19
Total Revenues	\$ 44,092,200	\$ 44,941,458	\$ 11,640,641	101.93%	\$ 39,643,300	\$ 42,477,299	\$ 9,636,042	107.15%

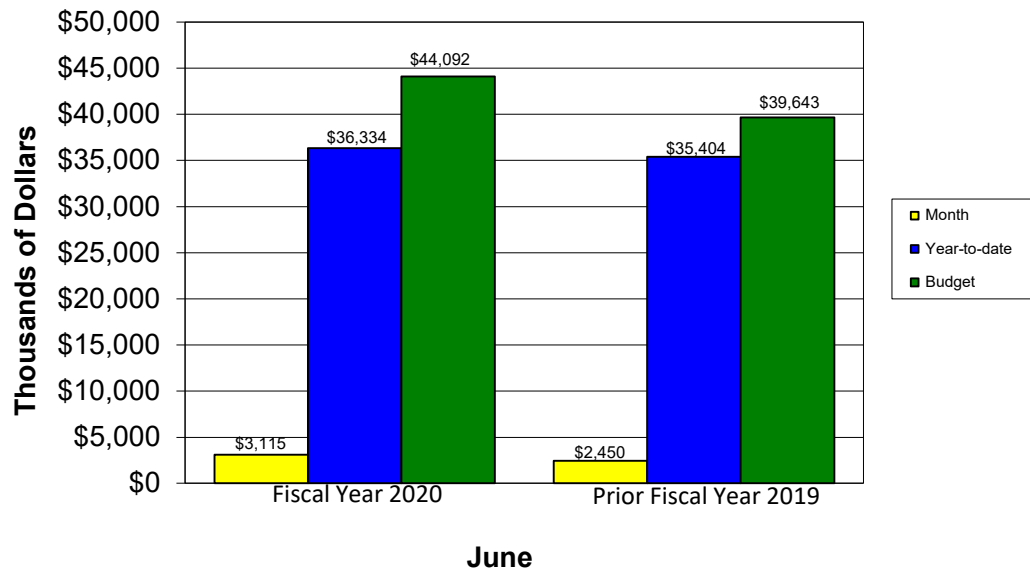
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jun-19 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 346,040	\$ 290,809	\$ 22,803	84.04%	\$ 340,630	\$ 299,892	\$ 29,880	88.04%
Legal Services	123,530	122,392	11,743	99.08	142,230	138,858	11,794	97.63
City Court	564,540	532,084	49,796	94.25	569,510	523,223	44,620	91.87
City Manager	501,020	478,678	41,599	95.54	488,450	449,567	32,049	92.04
Finance & Accounting	1,053,780	1,053,625	80,482	99.99	939,770	928,008	65,430	98.75
HR/Risk Management	718,740	701,259	65,737	97.57	647,550	627,390	53,437	96.89
Community Services	404,170	387,934	30,538	95.98	408,210	382,678	25,331	93.75
Police	10,732,420	8,724,109	779,040	81.29	10,088,930	9,061,714	649,310	89.82
Fire	6,279,190	6,087,882	557,990	96.95	5,912,600	5,650,876	483,057	95.57
Beautification & Facilities	3,381,510	3,186,445	264,852	94.23	3,307,570	3,013,340	280,214	91.10
Sanitation	3,905,900	3,677,895	425,869	94.16	3,702,410	3,403,665	287,088	91.93
Equipment Maintenance	521,220	458,106	43,898	87.89	495,600	439,317	25,694	88.64
Recreation Programs	1,495,340	1,090,345	62,365	72.92	1,651,270	1,407,990	129,213	85.27
Athletic Programs	2,411,860	1,622,465	152,041	67.27	2,221,390	1,641,108	113,383	73.88
Planning Research & Development	521,760	444,870	41,620	85.26	440,250	297,619	26,253	67.60
Building Inspections & Permits	550,350	476,793	46,455	86.63	530,930	452,171	26,099	85.17
Debt Service	1,242,000	1,242,067	500	100.01	1,243,700	1,243,668	-	100.00
Other Employee Benefits	781,000	557,767	52,445	71.42	758,100	753,946	292,443	99.45
General Insurance/Claims	655,000	679,907	7,582	103.80	700,200	692,695	22,468	98.93
Community Programs	434,000	438,494	113,818	101.04	563,600	474,386	57,325	84.17
Non Departmental	7,468,830	4,080,522	263,913	54.63	4,490,400	3,522,293	(204,900)	78.44
Total Expenditures	\$ 44,092,200	\$ 36,334,448	\$ 3,115,086	82.41%	\$ 39,643,300	\$ 35,404,405	\$ 2,450,188	89.31%

Target year-to-date percentage 100.00%

General Fund Revenues



General Fund Expenditures



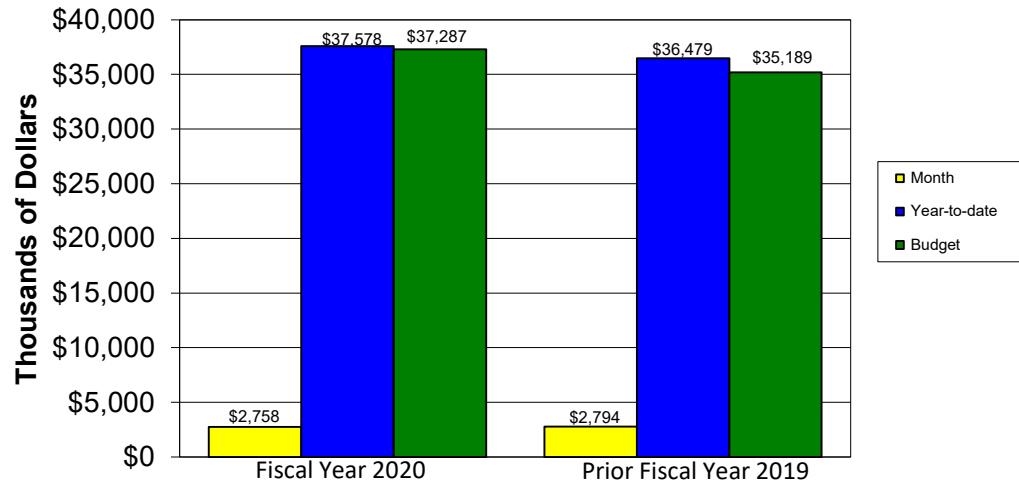
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2020

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jun-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 17,136,400	\$ 17,277,416	\$ 1,376,287	100.82%	\$ 16,555,000	\$ 16,596,634	\$ 1,388,066	100.25%
Sewer Charges	19,465,000	19,471,135	1,545,345	100.03	17,950,000	18,751,735	1,552,493	104.47
Sewer Surcharges	7,750	7,782	41	100.41	18,000	24,045	2,901	133.58
Reconnection Fees	146,100	146,174	3,839	100.05	210,000	216,056	10,806	102.88
Water Tap Fees	702,950	775,700	88,053	110.35	640,000	720,228	51,057	112.54
Customer Service Fees	220,450	220,505	19,350	100.02	230,000	253,514	17,885	110.22
Sewer Tap Fees	253,050	275,966	27,507	109.06	210,000	236,719	18,767	112.72
Investment Earnings	200,000	222,385	8,269	111.19	110,000	250,363	22,439	227.60
Miscellaneous	1,306,300	1,332,299	4,302	101.99	1,737,000	1,900,184	43,408	109.39
Other Funding Sources	1,626,600	1,626,600	-	100.00	1,289,400	1,289,400	-	100.00
Interdepartmental Transfer	(3,778,000)	(3,778,000)	(314,800)	100.00	(3,760,000)	(3,760,000)	(313,333)	100.00
Total Revenues	\$ 37,286,600	\$ 37,577,962	\$ 2,758,192	100.78%	\$ 35,189,400	\$ 36,478,877	\$ 2,794,489	103.66%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jun-19 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,737,770	\$ 2,665,534	\$ 278,491	97.36%	\$ 3,105,550	\$ 2,969,194	\$ 150,962	95.61%
Engineering	1,457,450	1,365,587	156,669	93.70	1,456,770	1,339,191	124,806	91.93
Waste Water Treatment	5,427,080	5,016,733	425,712	92.44	5,036,160	4,782,887	352,382	94.97
Surface Water Production	3,070,135	2,981,871	123,956	97.13	2,199,740	1,675,908	137,649	76.19
Ground Water Production	1,957,420	1,890,765	133,438	96.59	1,876,920	1,803,823	148,614	96.11
Distribution Operations	2,052,570	1,974,943	243,420	96.22	2,211,660	2,142,051	216,148	96.85
Collection Operations	2,292,240	2,203,979	155,895	96.15	1,822,100	1,774,143	219,614	97.37
Debt Service	10,543,000	9,826,920	852,092	93.21	9,856,100	10,070,122	846,536	102.17
Other Employee Benefits	314,800	139,817	15,827	44.41	286,200	286,016	154,872	99.94
General Insurance/Claims	391,500	443,076	5,092	113.17	381,700	381,279	16,038	99.89
Non Departmental	7,042,635	6,452,923	554,845	91.63	6,956,500	6,555,060	980,980	94.23
Total Expenses	\$ 37,286,600	\$ 34,962,147	\$ 2,945,436	93.77%	\$ 35,189,400	\$ 33,779,675	\$ 3,348,600	95.99%

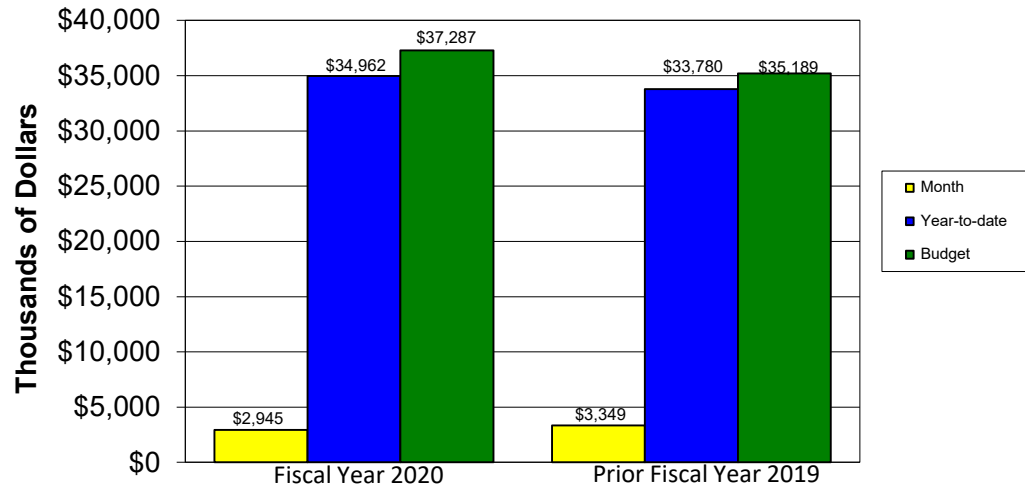
Target year-to-date percentage 100.00%

Water & Sewer Utility Revenues



June

Water & Sewer Utility Expenses



June

City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2020

Revenues:

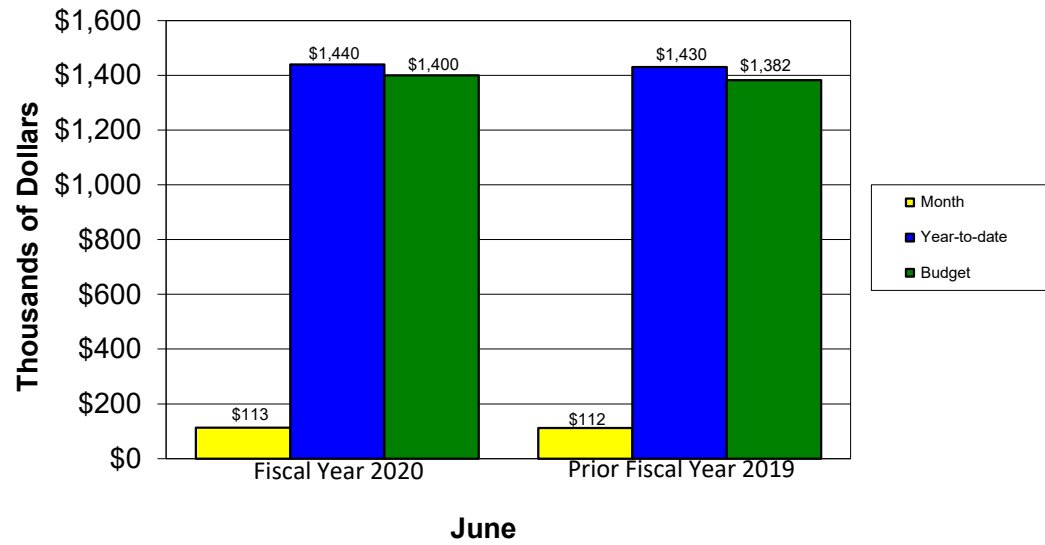
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jun-19 Budget	Year-to-date	Actual	Percent of Budget
Charges for Services	\$ 1,324,000	\$ 1,355,058	\$ 112,478	102.35%	\$ 1,310,000	\$ 1,323,765	\$ 110,226	101.05%
Investment Earnings	1,400	1,423	60	101.66	1,400	1,757	156	125.53
Miscellaneous	9,600	18,406	483	191.73	5,600	39,375	1,665	703.13
Transfers	65,000	65,000	-	100.00	65,000	65,000	-	100.00
Total Revenues	\$ 1,400,000	\$ 1,439,887	\$ 113,021	102.85%	\$ 1,382,000	\$ 1,429,898	\$ 112,047	103.47%

Expenses:

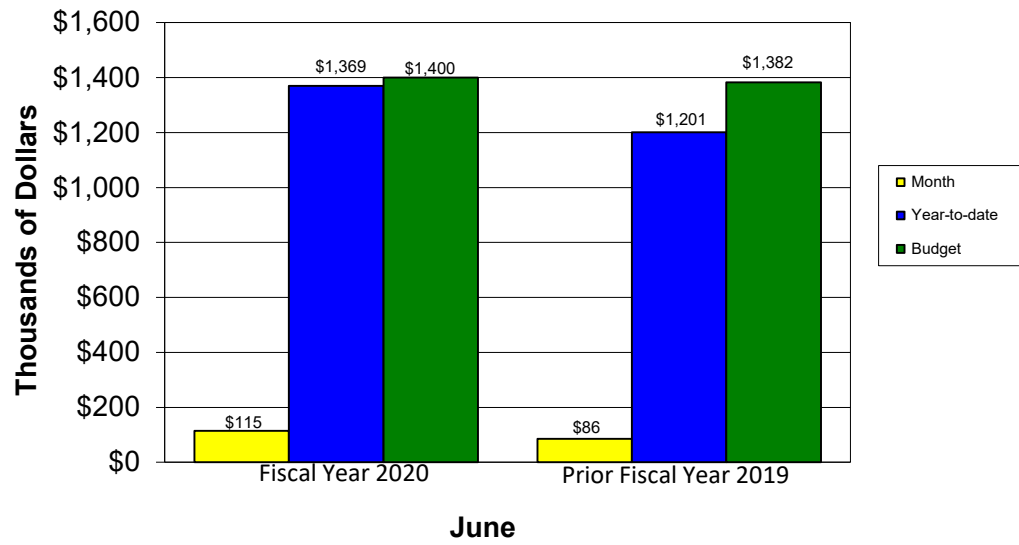
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jun-19 Budget	Year-to-date	Actual	Percent of Budget
Stormwater Operations	\$ 728,600	\$ 710,719	\$ 60,933	97.55%	\$ 673,900	\$ 574,370	\$ 31,472	85.23%
Debt Service	357,400	354,085	29,874	99.07	355,400	323,584	29,005	91.05
Other Employee Benefits	22,000	19,387	1,431	88.12	20,800	19,395	2,517	93.25
General Insurance/Claims	9,600	10,087	-	105.08	9,100	9,087	-	99.86
Non Departmental	282,400	275,000	22,800	97.38	322,800	275,000	22,917	85.19
Total Expenses	\$ 1,400,000	\$ 1,369,279	\$ 115,039	97.81%	\$ 1,382,000	\$ 1,201,437	\$ 85,911	86.93%

Target year-to-date percentage 100.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2020

Revenues:

Fiscal Year 2019-2020			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,410,000	\$ 4,246,631	\$ 352,984	96.30%
750,000	-	-	0.00
5,000	7,508	-	150.16
-	6,810	-	0.00
33,100	33,100	-	100.00
\$ 5,198,100	\$ 4,294,048	\$ 352,984	82.61%

Prior Fiscal Year 2018-2019			
Jun-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,240,000	\$ 4,322,497	\$ 374,110	101.95%
2,000,000	2,250,000	-	112.50
5,000	692	46	13.85
-	28,990	-	0.00
42,500	42,500	-	100.00
\$ 6,287,500	\$ 6,644,679	\$ 374,156	105.68%

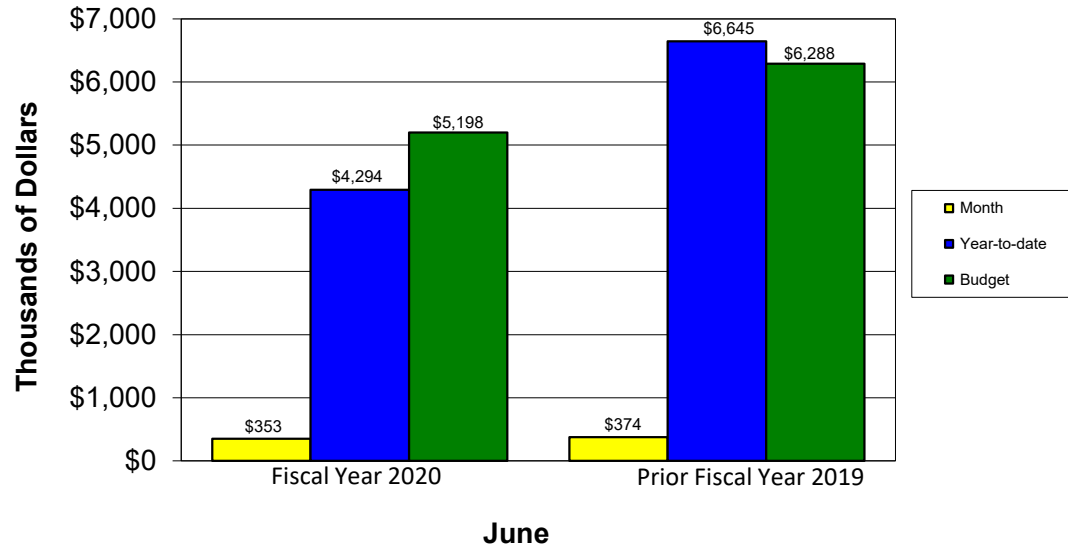
Expenditures:

Fiscal Year 2019-2020			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
300	-	-	0.00
1,303,000	1,303,000	108,600	100.00
100,000	100,000	-	100.00
52,000	52,000	-	100.00
80,000	35,000	-	43.75
30,000	30,000	30,000	100.00
-	-	-	0.00
-	-	-	0.00
25,000	22,382	-	89.53
242,000	241,655	-	99.86
758,700	758,700	-	100.00
529,000	528,934	-	99.99
325,500	325,321	-	99.95
300,000	300,000	-	100.00
30,000	30,000	2,500	100.00
1,413,600	1,405,343	63,500	99.42
9,000	9,000	-	100.00
\$ 5,198,100	\$ 5,141,337	\$ 204,600	98.91%

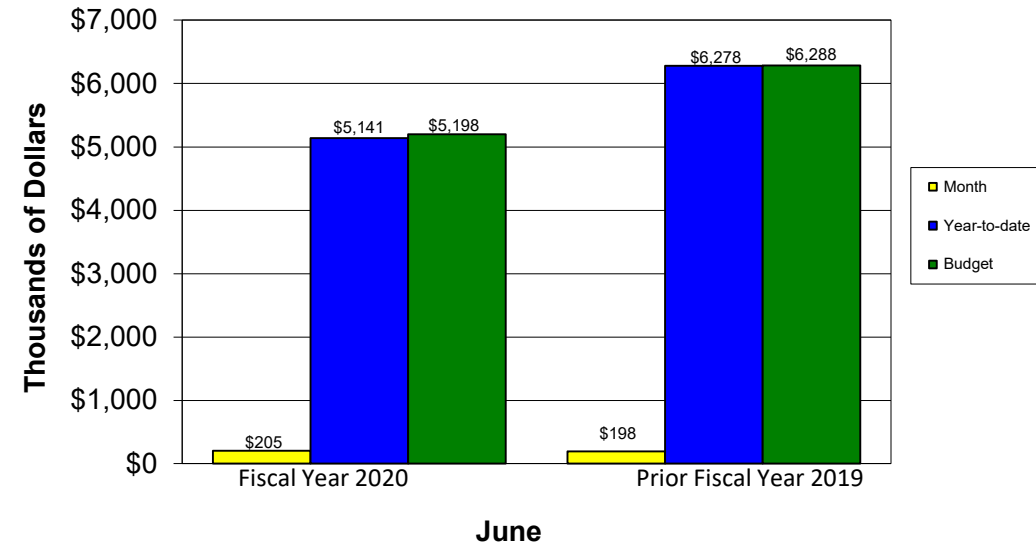
Prior Fiscal Year 2018-2019			
Jun-19 Budget	Year-to-date	Actual	Percent of Budget
15,500	12,300	-	79.35
1,000	-	-	0.00
1,150,000	1,150,000	95,833	100.00
98,000	98,000	-	100.00
73,100	73,100	-	100.00
80,000	80,000	-	100.00
30,000	30,000	30,000	100.00
-	-	-	0.00
-	-	-	0.00
27,000	22,586	8,782	83.65
245,500	245,391	-	99.96
2,031,900	2,031,707	-	99.99
526,000	525,634	-	99.93
308,000	307,998	-	100.00
300,000	300,000	-	100.00
30,000	30,000	2,500	100.00
1,362,500	1,362,307	60,417	99.99
9,000	9,000	-	100.00
\$ 6,287,500	\$ 6,278,023	\$ 197,532	99.85%

Target year-to-date percentage 100.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2020

Revenues:

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jun-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	2,500,000	208,300	100.00	2,500,000	2,500,000	208,333	100.00
Utility Relocation Reimb for Hwy Projects	1,800,000	53,108	-	2.95	850,000	1,107,429	427,442	130.29
Florence County Infrastructure Reimb.	-	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	2,000,000	583,300	200.00	1,210,000	1,210,000	59,167	100.00
SC Rural Infrastructure Grant	-	-	-	0.00	500,000	306,468	-	61.29
EDA Grant-I-95/Hwy 327	160,000	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	800,000	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	59,756	1,740	239.02	25,000	76,966	7,435	307.86
Total Revenues	\$ 10,307,000	\$ 8,634,864	\$ 793,340	83.78%	\$ 11,582,000	\$ 11,697,863	\$ 702,377	101.00%

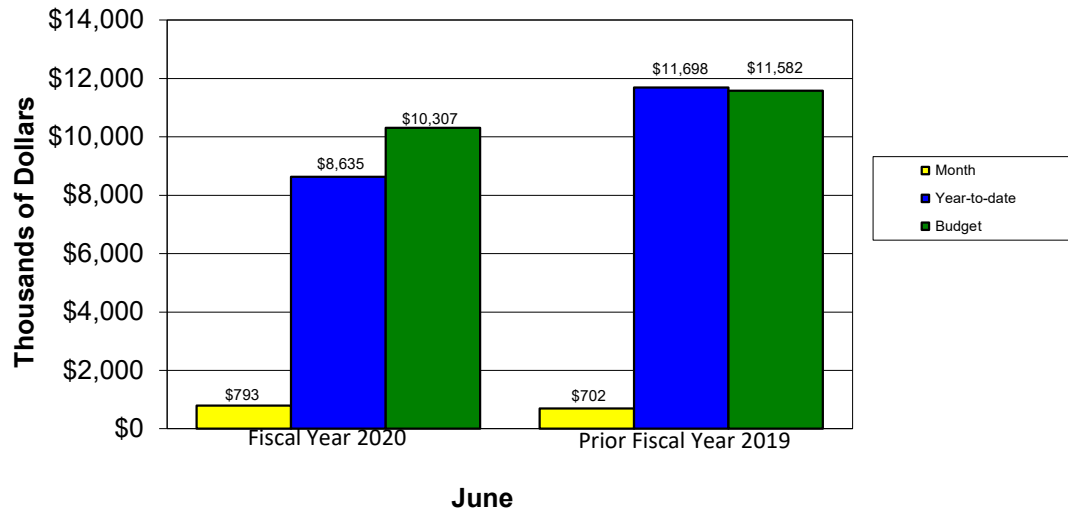
Expenses:

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jun-19 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	363,000	545,688	-	150.33	621,000	247,561	117,889	39.86
Elevated Water Tank Inspection/Maint	438,000	110,556	-	25.24	426,000	22,448	-	5.27
Jeffries Creek Beaver Management	7,000	5,670	-	81.00	7,000	4,704	-	67.20
Water Line Ext. Requests - Florence County	100,000	84,273	-	84.27	100,000	73,298	-	73.30
SCDOT Road Widening-Hwy 51	-	10,220	-	0.00	-	378,951	-	0.00
S Cashua Utility Relocation	-	1,368,324	-	0.00	1,178,000	738,616	356,254	62.70
Hoffmeyer Rd Sewer Ext.	374,000	-	-	0.00	-	3,640	-	0.00
Downtown Street Resurface	-	66,380	-	0.00	140,000	88,655	40,819	63.32
McCown St Water Plant Vessel Replace.	1,150,000	1,218,114	-	105.92	500,000	1,192,328	613,898	238.47
Sumter St Sewer Improvement	420,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	-	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	20,873	-	0.00
West Florence/Tville Sewer	25,000	16,500	-	66.00	25,000	-	-	0.00

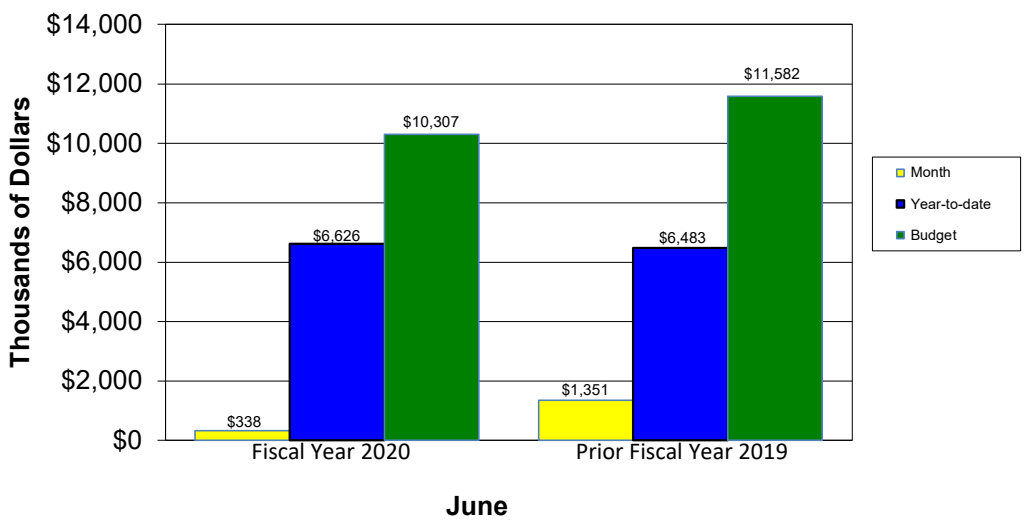
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2020

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	350,752	-	0.00	1,162,500	941,002	-	80.95
Hampton Pointe - W/S Repair	-	-	-	0.00	-	60,454	-	0.00
Stagecoach Rd Water Line - FEMA	-	-	-	0.00	-	20,392	-	0.00
Friendfield Rd Water - FEMA	-	-	-	0.00	-	29,423	-	0.00
National Cemetery Rd Water Line - FEMA	-	-	-	0.00	-	14,200	-	0.00
Naturally Outdoors Sewer Relocation	2,000,000	224,000	19,000	11.20	850,000	843,095	-	99.19
Pisga Rd Water Line Extension	108,000	107,919	-	99.93	500,000	244,568	-	48.91
Ebenezer Rd Water Line Ext	-	57,021	-	0.00	278,000	175,648	150,796	63.18
SCDOT Bridge Replacement	-	-	-	0.00	30,000	-	-	0.00
Francis Marion	260,000	160,918	-	61.89	50,000	14,810	-	29.62
Brynes Dam at CCSC Water Line - FEMA	-	-	-	0.00	-	64,712	-	0.00
James Jones Blvd Util Relocation	-	-	-	0.00	490,000	480,400	2,880	98.04
Hwy 76 Timmons ville	226,000	201,753	-	89.27	50,000	17,233	-	34.47
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	16,559	-	13.57
Timmons ville Water Valve	-	-	-	0.00	150,000	-	-	0.00
Middle Swamp Manhole Raising	500,000	115,589	54,937	23.12	300,000	62,562	38,500	20.85
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Guilford Circle	200,000	442,996	3,515	221.50	200,000	9,535	9,535	4.77
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	150,000	1,137	-	0.76	-	21,610	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	86,000	-	-	0.00	50,000	6,177	-	12.35
Warley St. Sewer	-	-	-	0.00	-	51,100	-	0.00
Norfolk St. Sewer Repair	-	-	-	0.00	-	40,600	-	0.00
South Edisto Bridge	100,000	263,233	58,740	263.23	-	5,029	-	0.00
I-95 Utilities	200,000	95,559	67,000	47.78	-	4,247	-	0.00
W Sumter - Pisgah Rd to Stokes	100,000	43,475	9,225	43.48	-	-	-	0.00
Alligator West Development	949,000	294,740	78,889	31.06	-	-	-	0.00
Florence/Timmons ville Collection Study	-	-	-	0.00	-	33,713	-	0.00
McLeod Hospital	1,000,000	-	-	0.00	-	8,875	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	500,000	591,188	38,997	118.24	50,000	25,583	6,270	51.17
Thomas Road Water	-	76,614	-	0.00	-	-	-	0.00
West Market Street	-	129,516	-	0.00	-	-	-	0.00
Niagra Bottling	-	9,665	7,665	0.00	-	-	-	0.00
Mauldin Dr. Sewer	-	29,740	-	0.00	-	-	-	0.00
Cecil Road Water	-	4,210	-	0.00	-	-	-	0.00
Florence/Timmons ville WWTP Study	-	-	-	0.00	-	13,065	13,065	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	7,381	881	4.92
Reserve For Other Projects	479,000	-	-	0.00	3,582,500	500,000	-	13.96
Total Expenses	\$ 10,307,000	\$ 6,625,750	\$ 337,968	64.28%	\$ 11,582,000	\$ 6,483,046	\$ 1,350,786	55.98%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2020

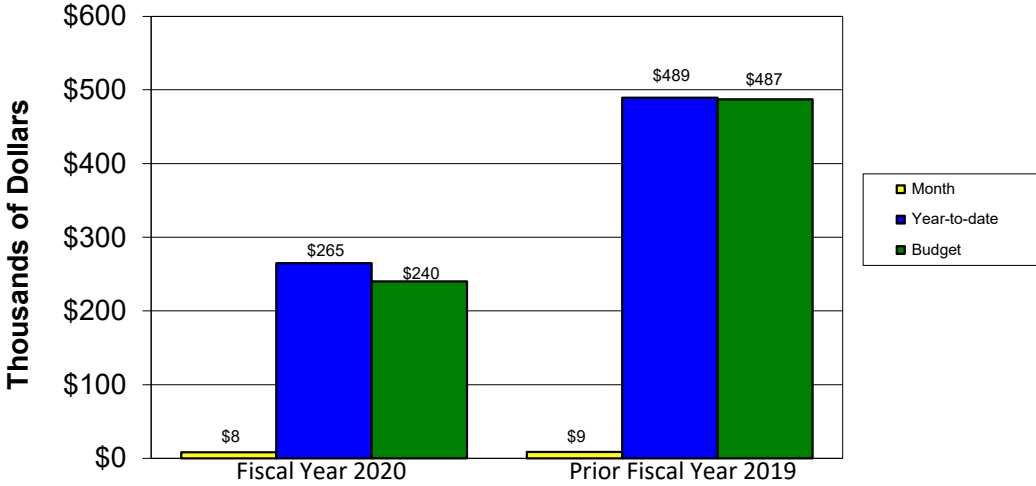
Revenues:

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jun-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 135,000	\$ 135,000	\$ -	100.00%	\$ 382,000	\$ 382,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	100,000	8,300	100.00	100,000	100,000	8,333	100.00
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	26,300	-	0.00	-	-	-	-
Investment Earnings	5,000	3,637	138	72.75	5,000	7,499	420	149.99
Total Revenues	\$ 240,000	\$ 264,937	\$ 8,438	110.39%	\$ 487,000	\$ 489,499	\$ 8,753	100.51%

Expenses:

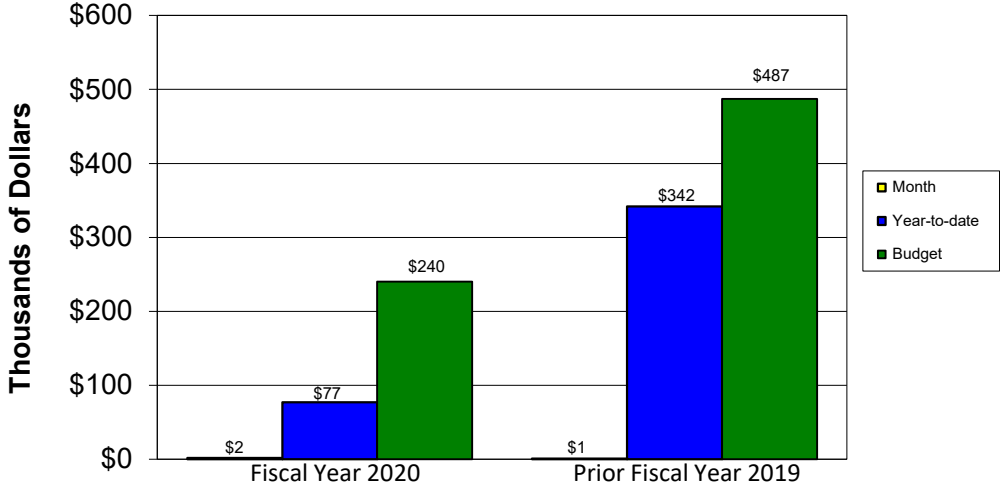
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jun-19 Budget	Year-to-date	Actual	Percent of Budget
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 60,000	\$ 3,699	\$ -	6.17%
NPDES Phase II Compliance	50,000	49,911	2,000	99.82	50,000	39,920	-	79.84
Thorncliffe Drainage Improvement	20,000	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	35,000	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	50,821	215	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	15,874	144	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	6,932	138	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	57,557	255	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	6,859	254	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	2,840	81	0.00
Baroody Street	-	-	-	0.00	-	130,409	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	26,940	-	0.00
Windsor Forest	27,000	26,300	-	97.41	-	-	-	-
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	73,000	736	-	1.01	297,000	-	-	0.00
Total Expenses	\$ 240,000	\$ 76,947	\$ 2,000	32.06%	\$ 487,000	\$ 341,851	\$ 1,088	70.20%

Stormwater Utility Construction Revenues



June

Stormwater Utility Construction Expenses



June