

CITY OF FLORENCE, SC

Monthly Financial Report February 2020

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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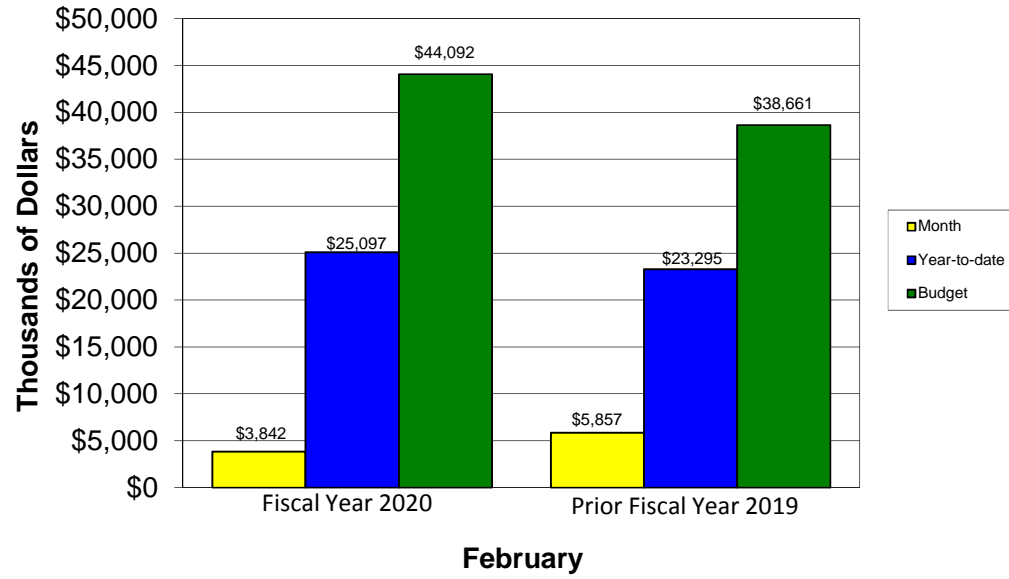
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended February 29, 2020

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,556,600	\$ 7,078,534	\$ 1,963,992	67.05%	\$ 10,425,600	\$ 8,495,821	\$ 3,273,330	81.49%
Licenses and Fees	14,470,000	2,930,443	1,005,842	20.25	13,655,000	2,900,954	868,881	21.24
Governmental Reimbursements	5,137,000	2,831,518	82,832	55.12	3,307,000	2,777,192	949,701	83.98
Permits and Fees	2,645,500	1,764,447	198,033	66.70	2,618,500	1,800,400	201,126	68.76
Fines and Forfeitures	291,000	180,893	39,494	62.16	349,400	233,309	65,453	66.77
Investment Earnings	150,000	133,384	29,763	88.92	115,000	98,764	12,661	85.88
Miscellaneous	(472,100)	834,252	36,889	-176.71	(435,500)	283,465	35,083	-65.09
Other Funding Sources	5,713,200	5,654,171	28,500	98.97	3,211,100	3,091,100	-	96.26
Transfers	5,601,000	3,689,612	456,277	65.87	5,415,000	3,613,616	451,177	66.73
Total Revenues	\$ 44,092,200	\$ 25,097,255	\$ 3,841,622	56.92%	\$ 38,661,100	\$ 23,294,621	\$ 5,857,411	60.25%

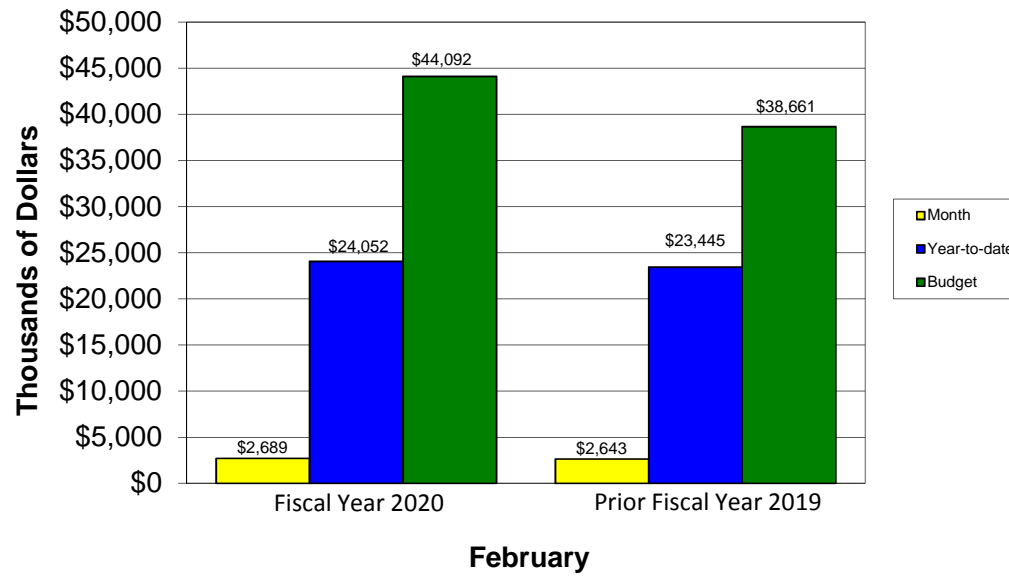
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-19 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 346,040	\$ 198,029	\$ 19,362	57.23%	\$ 340,630	\$ 202,972	\$ 20,932	59.59%
Legal Services	123,530	72,672	10,698	58.83	140,230	89,795	10,900	64.03
City Court	564,540	342,650	41,633	60.70	571,510	337,409	38,332	59.04
City Manager	501,020	312,090	30,914	62.29	500,050	295,173	32,617	59.03
Finance & Accounting	1,053,780	656,756	70,310	62.32	928,170	566,328	68,420	61.02
HR/Risk Management	718,740	445,287	51,953	61.95	647,550	409,855	46,925	63.29
Community Services	404,170	251,046	31,625	62.11	408,210	263,601	28,809	64.57
Police	10,732,420	5,589,902	626,315	52.08	9,698,930	5,995,848	711,927	61.82
Fire	6,279,190	3,778,426	540,018	60.17	5,912,600	3,596,863	453,752	60.83
Beautification & Facilities	3,381,510	2,100,626	226,188	62.12	3,307,570	1,955,908	214,137	59.13
Sanitation	3,905,900	2,339,651	365,074	59.90	3,692,410	2,328,216	406,512	63.05
Equipment Maintenance	521,220	291,882	25,848	56.00	505,600	289,934	37,934	57.34
Recreation Programs	1,495,340	780,492	85,015	52.19	1,615,670	931,160	97,158	57.63
Athletic Programs	2,411,860	998,328	103,409	41.39	2,220,390	1,116,209	109,061	50.27
Planning Research & Development	521,760	258,119	44,909	49.47	440,250	200,991	18,327	45.65
Building Inspections & Permits	550,350	326,419	47,772	59.31	530,930	266,344	34,797	50.17
Debt Service	1,242,000	1,041,730	-	83.88	1,243,700	1,031,437	-	82.93
Other Employee Benefits	781,000	372,109	49,438	47.65	740,100	327,647	49,841	44.27
General Insurance/Claims	655,000	626,483	8,858	95.65	656,200	632,267	39,933	96.35
Community Programs	434,000	244,697	14,488	56.38	563,400	344,293	37,158	61.11
Non Departmental	7,468,830	3,024,932	295,281	40.50	3,997,000	2,263,100	185,461	56.62
Total Expenditures	\$ 44,092,200	\$ 24,052,327	\$ 2,689,109	54.55%	\$ 38,661,100	\$ 23,445,350	\$ 2,642,933	60.64%

Target year-to-date percentage 66.67%

General Fund Revenues



General Fund Expenditures



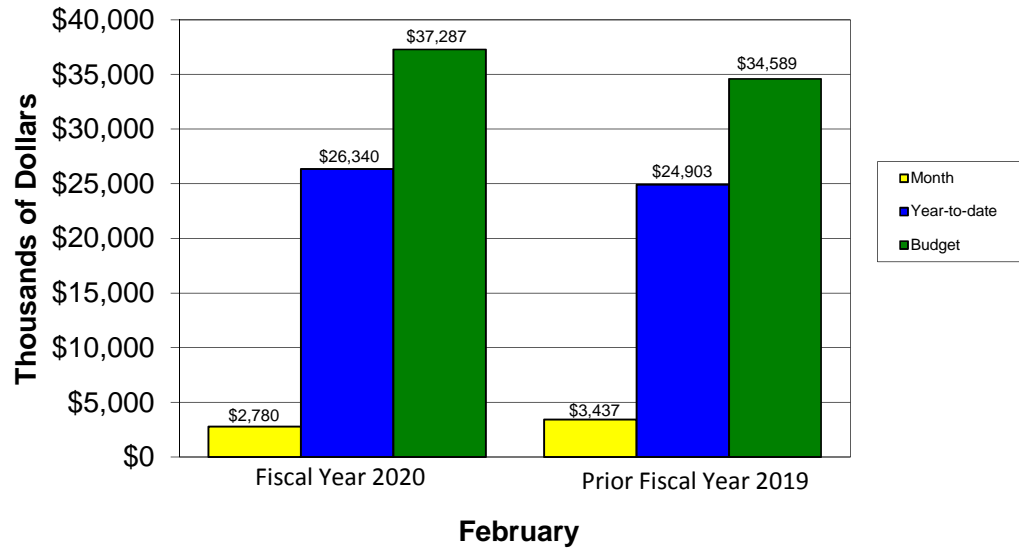
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended February 29, 2020

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 17,575,000	\$ 11,736,673	\$ 1,359,086	66.78%	\$ 16,685,000	\$ 11,252,374	\$ 1,369,720	67.44%
Sewer Charges	19,995,000	13,131,331	1,561,703	65.67	18,815,000	12,638,257	1,563,728	67.17
Sewer Surcharges	15,000	7,617	41	50.78	18,000	14,428	2,740	80.16
Reconnection Fees	169,000	121,583	21,910	71.94	215,000	149,568	13,943	69.57
Water Tap Fees	710,000	544,358	50,405	76.67	700,000	504,003	44,197	72.00
Customer Service Fees	247,000	147,767	15,283	59.82	260,000	172,583	17,800	66.38
Sewer Tap Fees	257,000	214,355	24,424	83.41	250,000	164,962	20,111	65.98
Investment Earnings	200,000	163,321	24,499	81.66	160,000	152,540	19,659	95.34
Miscellaneous	270,000	1,164,989	37,040	431.48	557,000	1,671,361	698,892	300.06
Other Funding Sources	1,626,600	1,626,600	-	100.00	689,400	689,400	-	100.00
Interdepartmental Transfer	(3,778,000)	(2,518,800)	(314,800)	66.67	(3,760,000)	(2,506,667)	(313,333)	66.67
Total Revenues	\$ 37,286,600	\$ 26,339,793	\$ 2,779,591	70.64%	\$ 34,589,400	\$ 24,902,810	\$ 3,437,457	72.00%

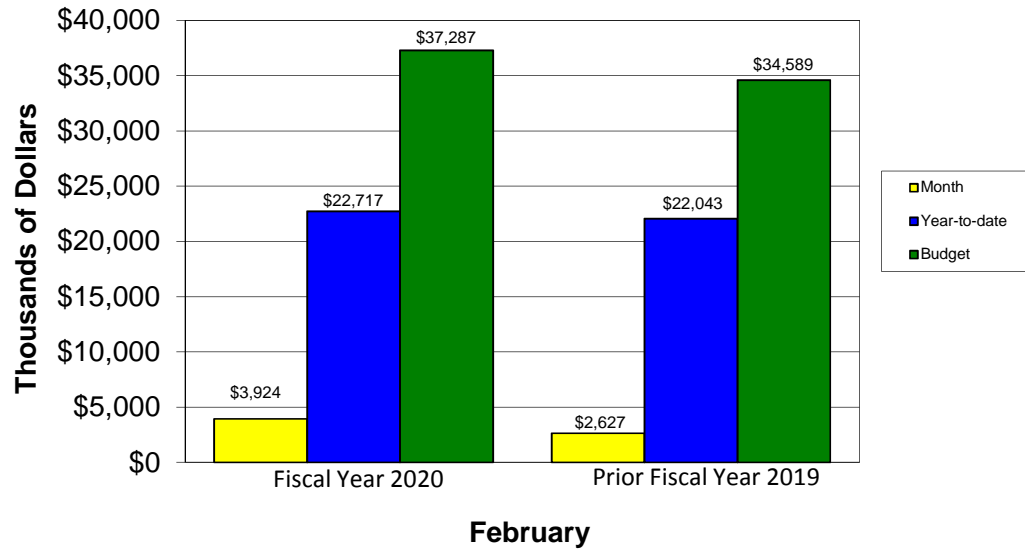
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-19 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,737,770	\$ 1,728,087	\$ 172,567	63.12%	\$ 2,535,800	\$ 2,152,743	\$ 267,011	84.89%
Engineering	1,457,450	865,806	101,470	59.41	1,436,720	871,374	84,002	60.65
Waste Water Treatment	5,083,960	3,140,654	441,355	61.78	4,921,960	3,207,564	339,783	65.17
Surface Water Production	2,972,670	1,808,696	274,334	60.84	2,050,330	1,130,243	131,896	55.12
Ground Water Production	1,856,090	1,322,790	176,673	71.27	1,874,600	1,263,934	147,638	67.42
Distribution Operations	1,929,400	1,195,741	133,608	61.97	2,262,290	1,479,440	210,155	65.40
Collection Operations	1,945,240	1,718,910	496,767	88.36	1,432,600	881,450	100,294	61.53
Debt Service	10,543,000	6,170,708	1,615,855	58.53	10,129,000	6,463,962	841,981	63.82
Other Employee Benefits	314,800	99,182	13,470	31.51	270,600	91,450	18,769	33.80
General Insurance/Claims	391,500	387,614	15,028	99.01	360,000	331,464	6,594	92.07
Non Departmental	8,054,720	4,279,262	482,598	53.13	7,315,500	4,169,813	479,090	57.00
Total Expenses	\$ 37,286,600	\$ 22,717,450	\$ 3,923,725	60.93%	\$ 34,589,400	\$ 22,043,436	\$ 2,627,212	63.73%

Target year-to-date percentage 66.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



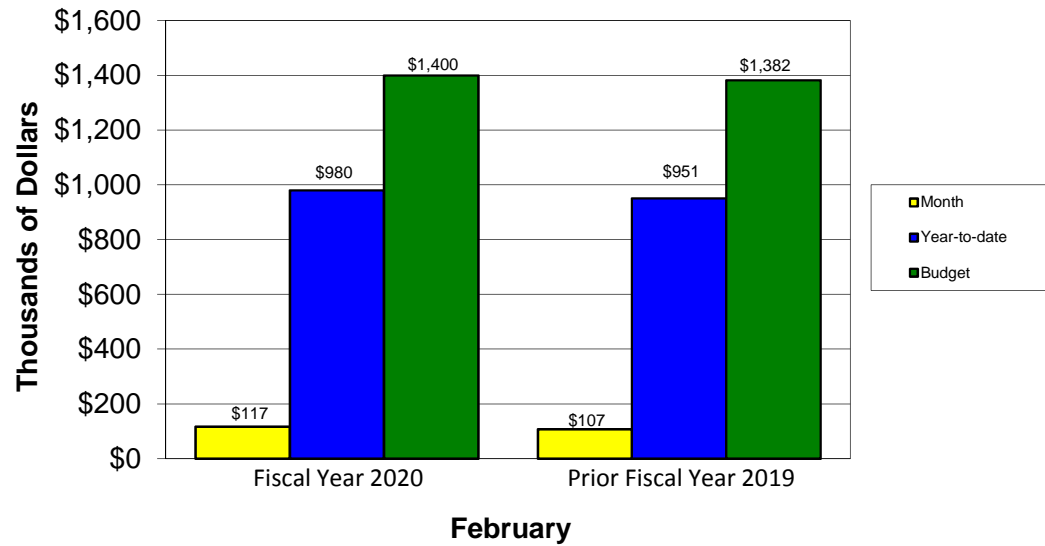
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended February 29, 2020

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,330,000	\$ 902,750	\$ 114,621	67.88%	\$ 1,310,000	\$ 880,712	\$ 107,158	67.23%
Investment Earnings	1,500	1,091	116	72.73	1,400	1,121	145	80.07
Miscellaneous	3,500	11,463	2,080	327.51	5,600	4,485	-	80.09
Transfers	65,000	65,000	-	100.00	65,000	65,000	-	100.00
Total Revenues	\$ 1,400,000	\$ 980,304	\$ 116,817	70.02%	\$ 1,382,000	\$ 951,318	\$ 107,302	68.84%

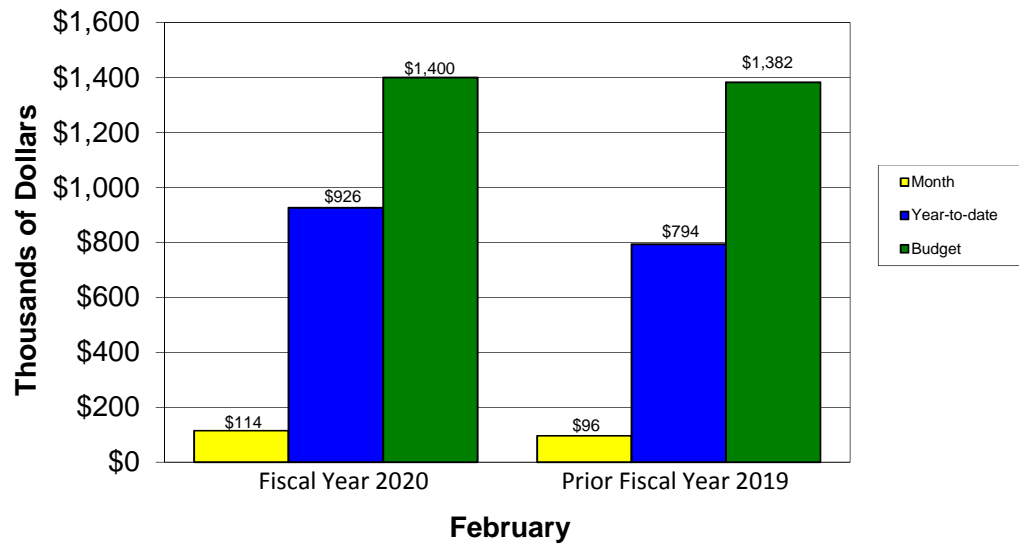
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-19 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 728,600	\$ 482,193	\$ 60,357	66.18%	\$ 673,900	\$ 381,352	\$ 42,580	56.59%
Debt Service	357,400	236,293	29,306	66.11	355,400	207,387	29,064	58.35
Other Employee Benefits	22,000	13,642	1,559	62.01	20,800	12,355	1,507	59.40
General Insurance/Claims	9,600	10,087	-	105.08	9,100	9,087	-	99.86
Non Departmental	282,400	183,800	22,800	65.08	322,800	183,333	22,917	56.79
Total Expenses	\$ 1,400,000	\$ 926,015	\$ 114,022	66.14%	\$ 1,382,000	\$ 793,515	\$ 96,068	57.42%

Target year-to-date percentage 66.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended February 29, 2020

Revenues:

Fiscal Year 2019-2020			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,410,000	\$ 3,005,838	\$ 360,100	68.16%
750,000	-	-	0.00
5,000	3,566	3,072	71.32
-	6,810	-	0.00
33,100	33,100	-	100.00
\$ 5,198,100	\$ 3,049,313	\$ 363,172	58.66%

Prior Fiscal Year 2018-2019			
Feb-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,240,000	\$ 2,789,025	\$ 319,065	65.78%
2,000,000	2,250,000	2,250,000	112.50
5,000	419	66	8.38
-	-	-	0.00
42,500	42,500	-	100.00
\$ 6,287,500	\$ 5,081,944	\$ 2,569,131	80.83%

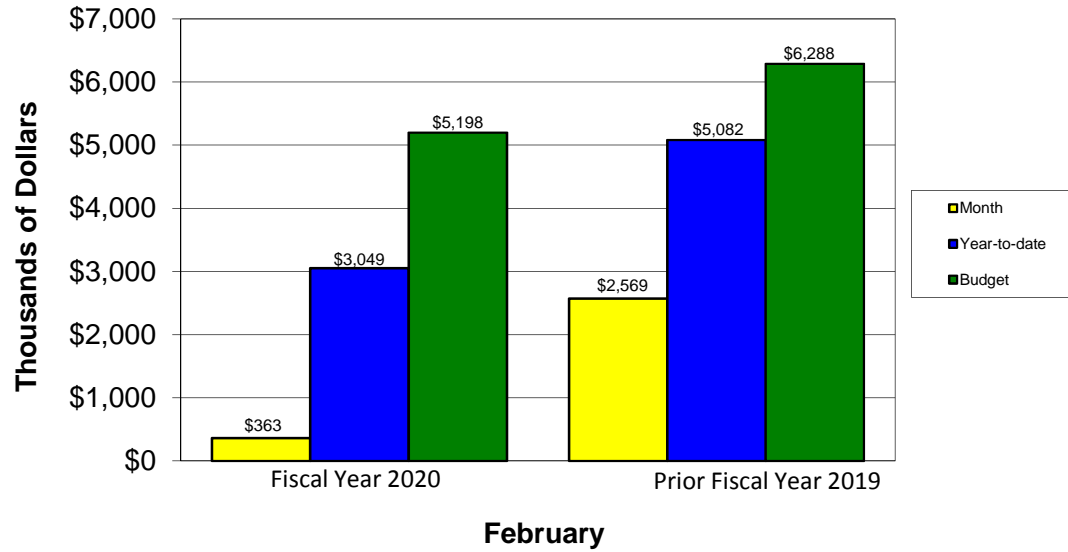
Expenditures:

Fiscal Year 2019-2020			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
300	-	-	0.00
1,303,000	868,600	108,600	66.66
100,000	100,000	-	100.00
52,000	39,000	-	75.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
25,000	22,382	-	89.53
242,000	4,828	-	1.99
758,700	8,700	4,350	1.15
529,000	31,967	-	6.04
325,500	68,161	-	20.94
300,000	-	-	0.00
30,000	20,000	2,500	66.67
1,413,600	508,000	63,500	35.94
9,000	-	-	0.00
\$ 5,198,100	\$ 1,671,638	\$ 178,950	32.16%

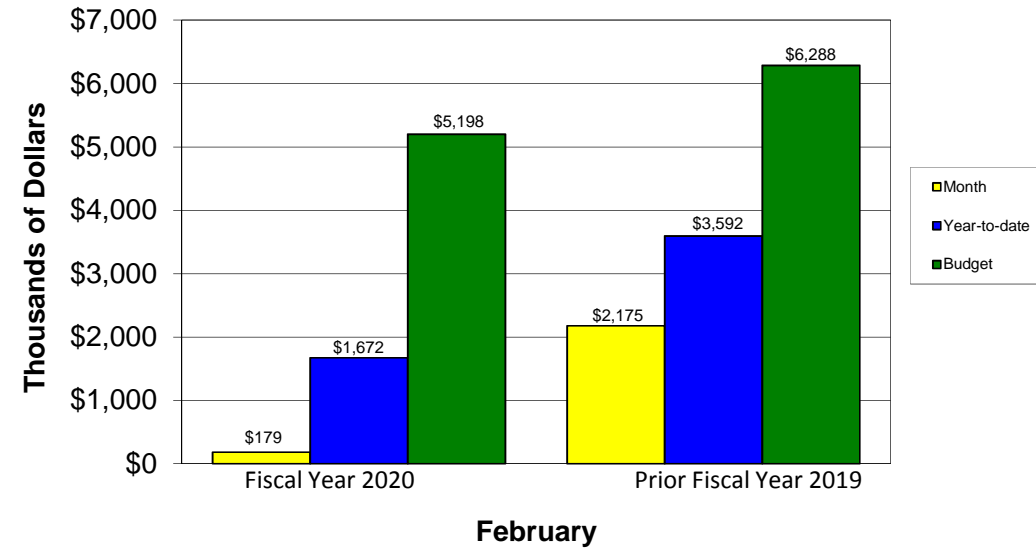
Prior Fiscal Year 2018-2019			
Jan-19 Budget	Year-to-date	Actual	Percent of Budget
15,500	12,300	-	79.35
1,000	-	-	0.00
1,150,000	766,667	95,833	66.67
98,000	98,000	-	100.00
73,100	54,825	-	75.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
27,000	-	-	0.00
245,500	7,196	-	2.93
2,031,900	2,031,707	2,015,950	99.99
526,000	37,817	-	7.19
308,000	70,999	-	23.05
300,000	-	-	0.00
30,000	20,000	2,500	66.67
1,362,500	483,333	60,417	35.47
9,000	9,000	-	100.00
\$ 6,287,500	\$ 3,591,843	\$ 2,174,700	57.13%

Target year-to-date percentage 66.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 29, 2020

Revenues:

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	1,666,800	208,300	66.67	2,500,000	1,666,667	208,333	66.67
Utility Relocation Reimb for Hwy Projects	1,800,000	45,538	-	2.53	850,000	303,635	-	35.72
Florence County Infrastructure Reimb.	-	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	666,800	83,300	66.68	1,210,000	973,333	59,167	80.44
SC Rural Infrastructure Grant	-	-	-	0.00	500,000	192,229	192,229	38.45
EDA Grant-I-95/Hwy 327	160,000	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	800,000	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	49,167	5,018	196.67	25,000	41,534	5,237	166.13
Total Revenues	\$ 10,307,000	\$ 6,450,305	\$ 296,618	62.58%	\$ 11,582,000	\$ 9,674,398	\$ 464,967	83.53%

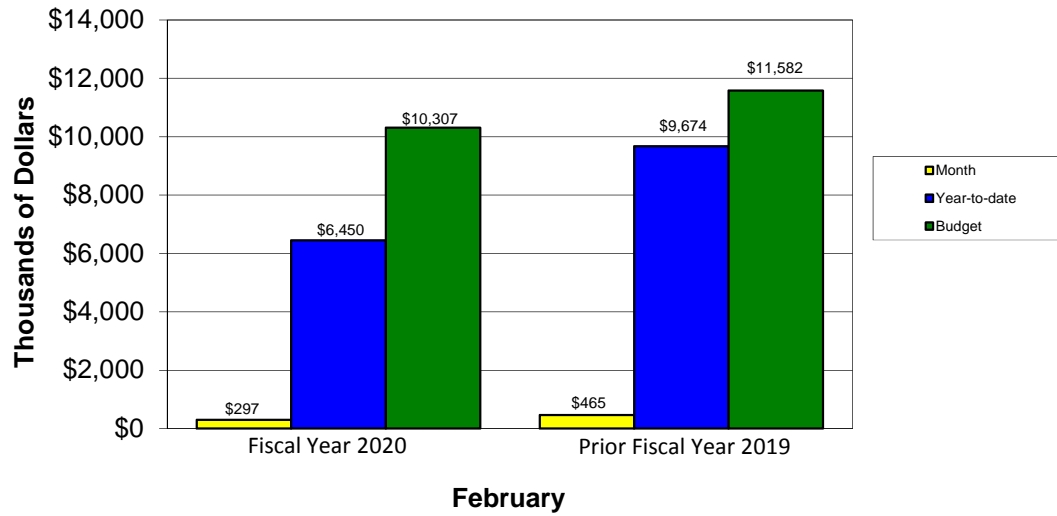
Expenses:

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-19 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	363,000	405,314	-	111.66	621,000	21,440	-	3.45
Elevated Water Tank Inspection/Maint	438,000	5,505	-	1.26	426,000	14,985	-	3.52
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	84,273	-	84.27	100,000	73,298	-	73.30
SCDOT Road Widening-Hwy 51	-	5,000	-	0.00	-	326,660	-	0.00
S Cashua Utility Relocation	-	1,368,324	-	0.00	1,178,000	258,683	-	21.96
Hoffmeyer Rd Sewer Ext.	374,000	-	-	0.00	-	3,640	-	0.00
Downtown Street Resurface	-	66,380	-	0.00	140,000	-	-	0.00
McCown St Water Plant Vessel Replace.	1,150,000	1,208,760	288,851	105.11	500,000	301,097	-	60.22
Sumter St Sewer Improvement	420,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	-	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	19,083	243	0.00
West Florence/Tville Sewer	25,000	-	-	0.00	25,000	-	-	0.00

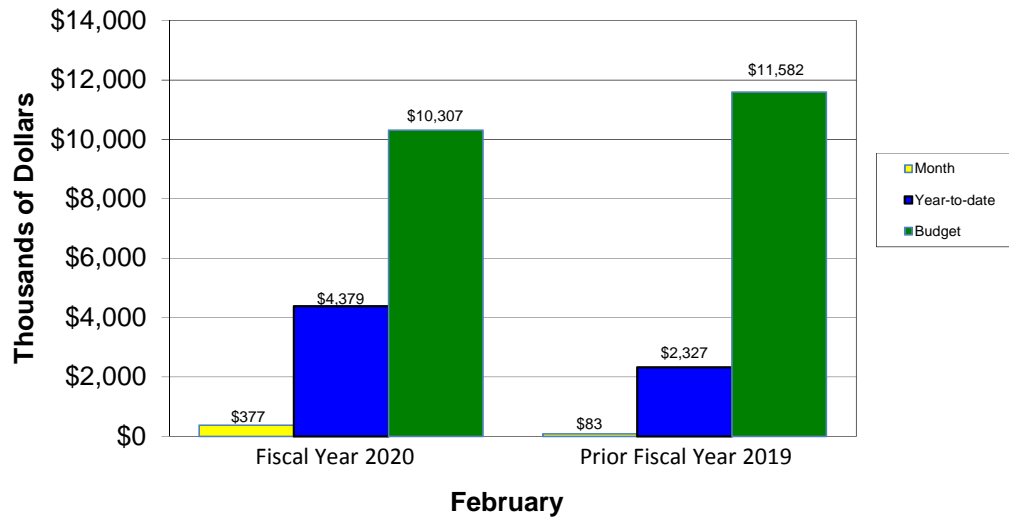
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 29, 2020

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	335,112	-	0.00	1,162,500	17,285	-	1.49
Hampton Pointe - W/S Repair	-	-	-	0.00	-	57,447	57,447	0.00
Stagecoach Rd Water Line - FEMA	-	-	-	0.00	-	18,872	315	0.00
Friendfield Rd Water - FEMA	-	-	-	0.00	-	26,398	241	0.00
National Cemetery Rd Water Line - FEMA	-	-	-	0.00	-	13,496	13,496	0.00
Naturally Outdoors Sewer Relocation	2,000,000	179,000	-	8.95	850,000	159,953	7,769	18.82
Pisga Rd Water Line Extension	108,000	107,919	-	99.93	500,000	19,923	-	3.98
Ebenezer Rd Water Line Ext	-	57,021	-	0.00	278,000	12,380	-	4.45
SCDOT Bridge Replacement	-	-	-	0.00	30,000	-	-	0.00
Francis Marion	260,000	160,918	-	61.89	50,000	-	-	0.00
Brynes Dam at CCSC Water Line - FEMA	-	-	-	0.00	-	61,513	747	0.00
James Jones Blvd Util Relocation	-	-	-	0.00	490,000	269,291	-	54.96
Hwy 76 Timmons ville	226,000	92,061	-	40.73	50,000	7,088	-	14.18
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	16,559	-	13.57
Timmons ville Water Valve	-	-	-	0.00	150,000	-	-	0.00
Middle Swamp Manhole Raising	500,000	10,938	9,500	2.19	300,000	-	-	0.00
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Guilford Circle	200,000	35,865	-	17.93	200,000	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	150,000	-	-	0.00	-	17,060	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	86,000	-	-	0.00	50,000	6,177	-	12.35
Warley St. Sewer	-	-	-	0.00	-	51,100	-	0.00
Norfolk St. Sewer Repair	-	-	-	0.00	-	40,600	-	0.00
South Edisto Bridge	100,000	87,499	79,006	87.50	-	3,716	-	0.00
I-95 Utilities	200,000	22,559	-	11.28	-	2,672	2,672	0.00
W Sumter - Pisgah Rd to Stokes	100,000	-	-	0.00	-	-	-	0.00
Alligator West Development	949,000	48,673	-	5.13	-	-	-	0.00
McLeod Hospital	1,000,000	-	-	0.00	-	-	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	500,000	8,729	-	1.75	-	-	-	0.00
Thomas Road Water	-	74,614	-	0.00	-	-	-	0.00
West Market Street	-	14,810	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	6,500	-	4.33
Reserve For Other Projects	479,000	-	-	0.00	3,632,500	500,000	-	13.76
Total Expenses	\$ 10,307,000	\$ 4,379,274	\$ 377,357	42.49%	\$ 11,582,000	\$ 2,326,916	\$ 82,931	20.09%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended February 29, 2020

Revenues:

From Unappropriated Reserves
Transfer from Stormwater Fund
DHEC 319 Grant
Investment Earnings
Total Revenues

Fiscal Year 2019-2020			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 135,000	\$ 135,000	\$ -	100.00%
100,000	66,800	8,300	66.80
-	-	-	0.00
5,000	2,801	288	56.03
\$ 240,000	\$ 204,601	\$ 8,588	85.25%

Prior Fiscal Year 2018-2019			
Feb-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 382,000	\$ 382,000	\$ -	100.00%
100,000	66,667	8,333	66.67
-	-	-	0.00
5,000	5,748	406	114.97
\$ 487,000	\$ 454,415	\$ 8,739	93.31%

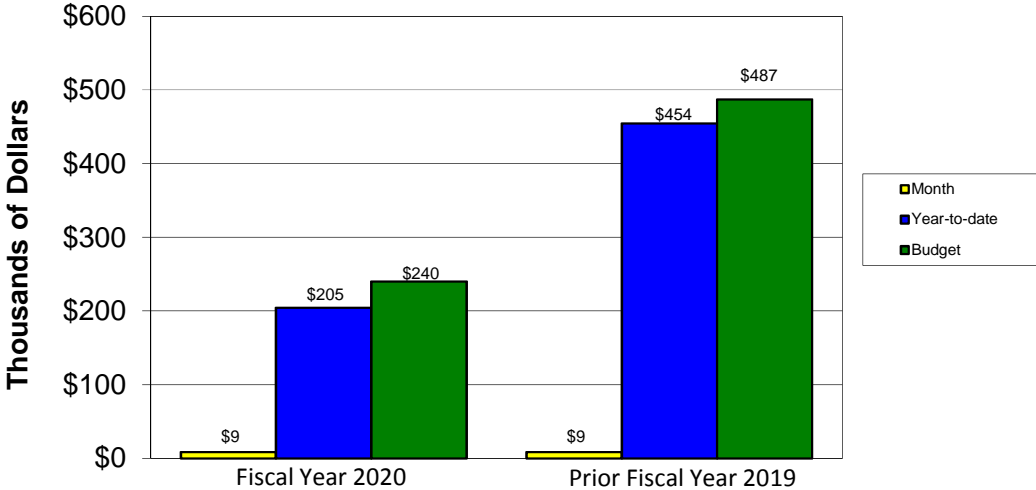
Expenses:

Division Pipe Projects
NPDES Phase II Compliance
Thornccliffe Drainage Improvement
College Park Drainage Improvement
Whitestone Dr. Storm Drain
Stephenson/Diggs Storm Drain
1713/1719 Norwood Dr Storm Drain
Aaron Cir Ditch/Driveway Pipe
Brandon Dr Storm Drain Pipe
Malden/Branson Storm Drain Imp
Baroody Street
Whitman Drive Stormwater Repair
Stormwater Engineering
Reserved For Other Projects
Total Expenses

Fiscal Year 2019-2020			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%
50,000	17,472	-	34.94
20,000	-	-	0.00
35,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
25,000	-	-	0.00
100,000	-	-	0.00
\$ 240,000	\$ 17,472	\$ -	7.28%

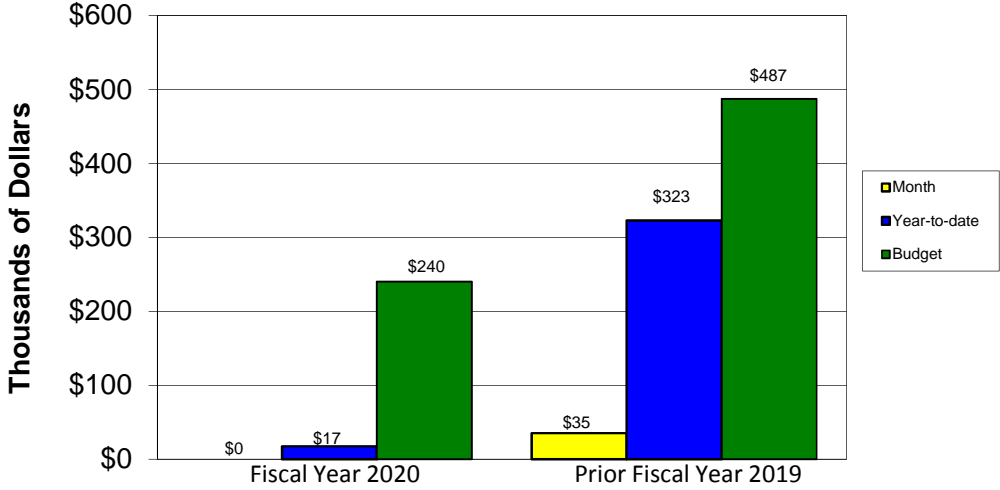
Prior Fiscal Year 2018-2019			
Feb-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 60,000	\$ 3,699	\$ 3,699	6.17%
50,000	23,247	2,961	46.49
20,000	-	-	0.00
35,000	-	-	0.00
-	50,343	346	0.00
-	15,554	233	0.00
-	6,626	222	0.00
-	56,989	412	0.00
-	6,294	411	0.00
-	2,660	130	0.00
-	130,409	-	0.00
-	-	-	0.00
25,000	-	-	0.00
297,000	26,940	26,940	9.07
\$ 487,000	\$ 322,762	\$ 35,354	66.28%

Stormwater Utility Construction Revenues



February

Stormwater Utility Construction Expenses



February