

CITY OF FLORENCE, SC

Monthly Financial Report June 2017

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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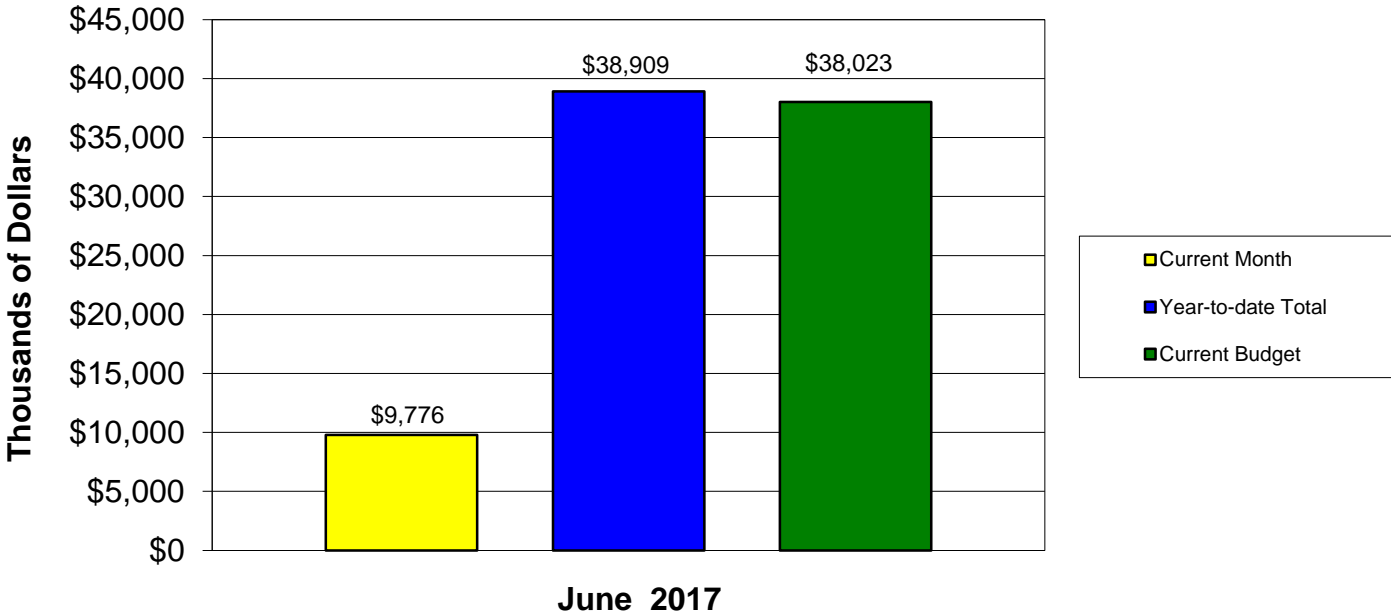
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 10,158,100	\$ 10,196,934	\$ 1,064,209	100.38%
Licenses and Fees	12,797,000	13,143,271	6,836,432	102.71
Governmental Reimbursements	2,776,650	3,173,883	477,803	114.31
Permits and Fees	2,161,000	2,193,759	217,672	101.52
Fines and Forfeitures	461,000	465,109	35,792	100.89
Investment Earnings	54,000	60,761	5,442	112.52
Miscellaneous	366,500	422,677	17,157	115.33
Other Funding Sources	4,140,900	4,145,348	693,299	100.11
Transfers	5,107,500	5,107,718	428,025	100.00
Total Revenues	\$ 38,022,650	\$ 38,909,459	\$ 9,775,831	102.33%

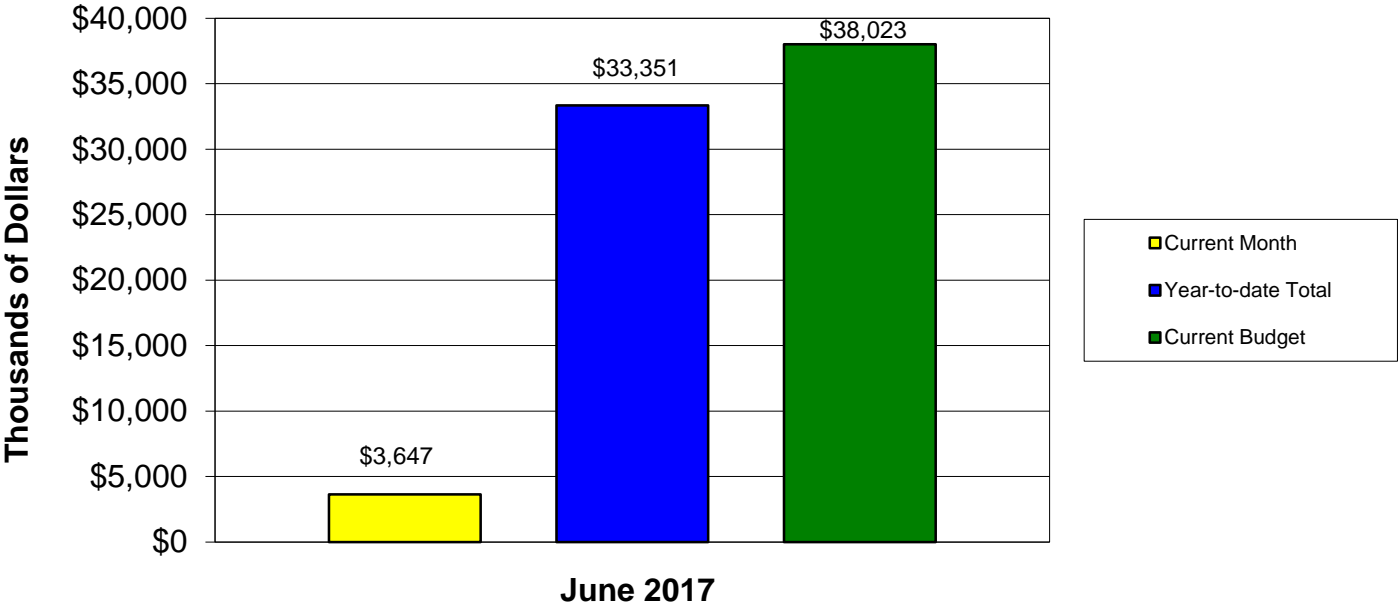
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 296,340	\$ 281,984	\$ 26,743	95.16%
Legal Services	19,200	18,145	4,652	94.50
City Court	509,880	466,473	42,097	91.49
City Manager	390,060	377,835	42,294	96.87
Finance & Accounting	840,470	825,959	68,344	98.27
HR/Risk Management	573,470	566,948	50,741	98.86
Community Services	294,420	237,561	25,865	80.69
Police	9,504,910	8,900,754	745,488	93.64
Fire	5,625,230	5,321,265	506,724	94.60
Beautification & Facilities	2,827,770	2,630,177	310,765	93.01
Sanitation	3,497,620	3,407,865	419,268	97.43
Equipment Maintenance	543,530	457,613	31,175	84.19
Recreation Programs	1,430,900	1,190,815	134,265	83.22
Athletic Programs	1,919,770	1,418,449	103,685	73.89
Planning Research & Development	545,490	480,235	41,621	88.04
Building Inspections & Permits	294,440	228,763	52,303	77.69
Other Employee Benefits	735,100	733,406	359,005	99.77
General Insurance/Claims	550,000	548,110	15,199	99.66
Community Programs	375,350	291,265	6,776	77.60
Non Departmental	7,248,700	4,967,028	659,791	68.52
Total Expenditures	\$ 38,022,650	\$ 33,350,649	\$ 3,646,800	87.71%

Target year-to-date percentage 100.00%

General Fund Revenues



General Fund Expenditures



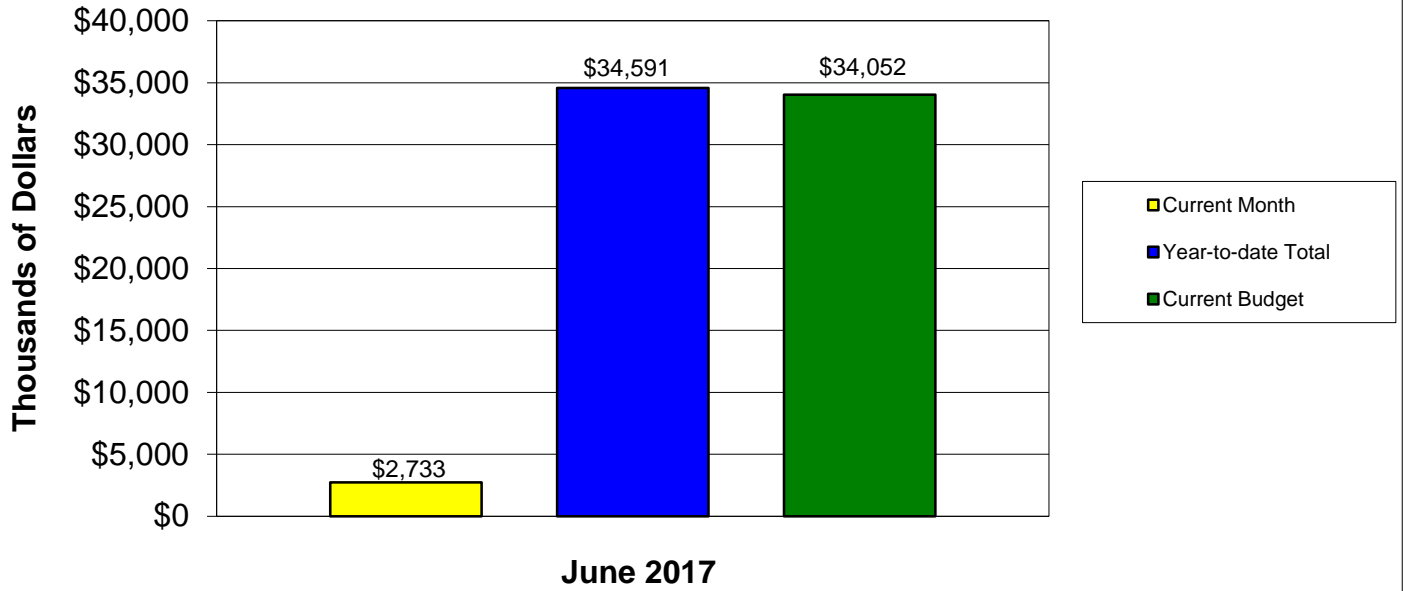
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 16,110,000	\$ 16,217,976	\$ 1,357,912	100.67%
Sewer Charges	17,450,000	17,569,491	1,461,314	100.68
Sewer Surcharges	-	102	-	0.00
Reconnection Fees	138,000	159,534	15,020	115.60
Water Tap Fees	480,000	600,657	93,307	125.14
Customer Service Fees	220,000	249,883	24,896	113.58
Sewer Tap Fees	170,000	234,669	23,358	138.04
Investment Earnings	70,000	89,738	8,607	128.20
Miscellaneous	1,807,000	1,860,787	38,706	102.98
Other Funding Sources	1,090,000	1,090,287	-	100.03
Interdepartmental Transfer	(3,483,000)	(3,482,455)	(290,250)	99.98
Total Revenues	\$ 34,052,000	\$ 34,590,668	\$ 2,732,870	101.58%

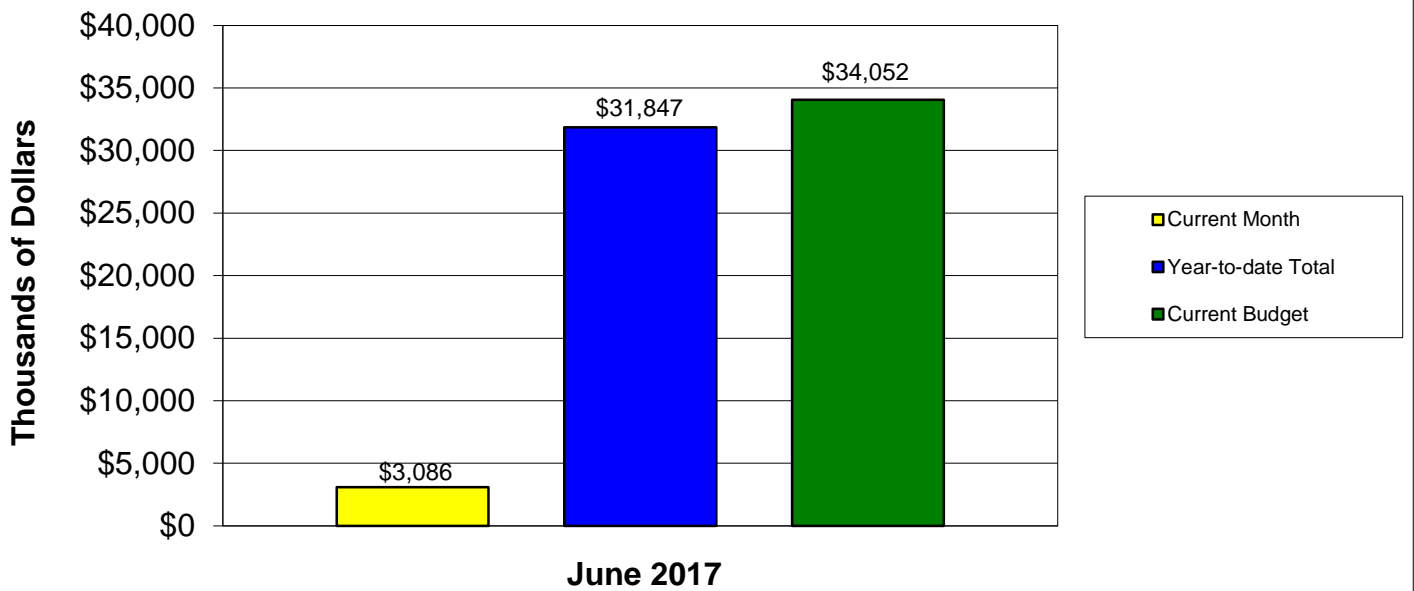
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,950,710	\$ 1,694,191	\$ 130,450	86.85%
Engineering	1,293,290	1,080,339	82,483	83.53
Waste Water Treatment	4,968,510	4,779,754	692,285	96.20
Surface Water Production	2,343,090	1,999,551	205,631	85.34
Ground Water Production	1,986,090	1,791,785	129,154	90.22
Distribution Operations	1,816,030	1,690,698	141,133	93.10
Collection Operations	1,353,580	1,312,026	168,107	96.93
Debt Service	10,402,000	10,395,109	803,333	99.93
Other Employee Benefits	242,700	237,488	155,073	97.85
General Insurance/Claims	339,000	327,455	9,249	96.59
Non Departmental	7,357,000	6,538,589	568,954	88.88
Total Expenses	\$ 34,052,000	\$ 31,846,986	\$ 3,085,851	93.52%

Target year-to-date percentage 100.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



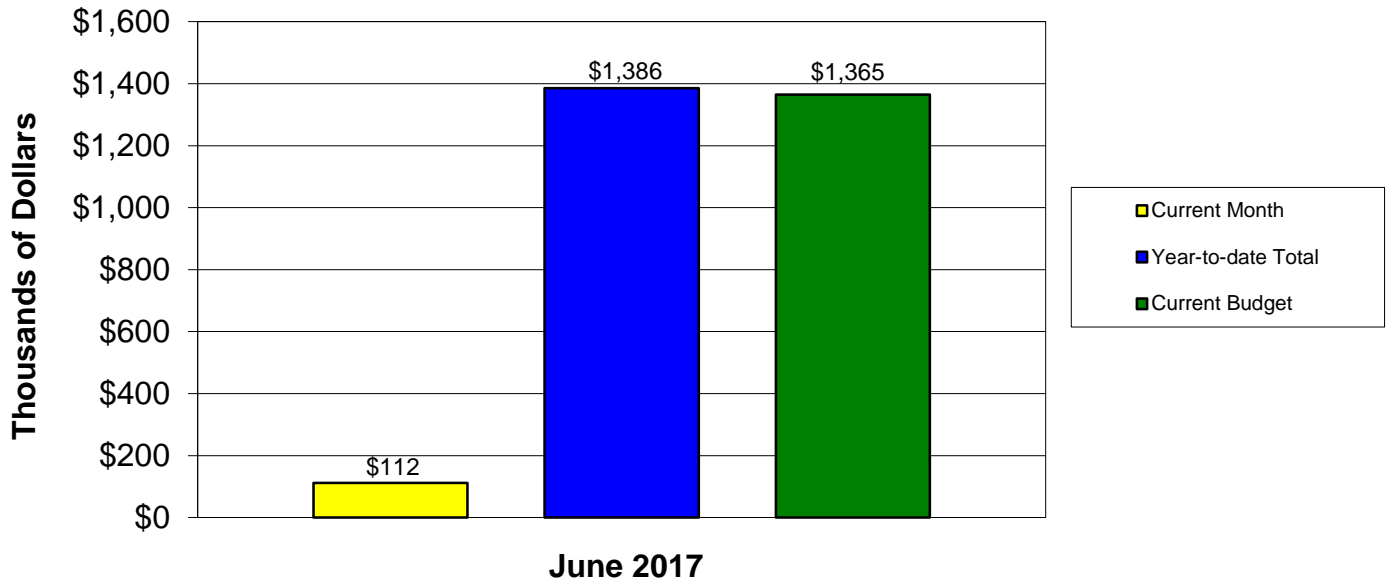
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,296,000	\$ 1,315,562	\$ 111,026	101.51%
Investment Earnings	1,500	1,999	89	133.25
Miscellaneous	7,500	8,286	400	110.47
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,365,000	\$ 1,385,846	\$ 111,515	101.53%

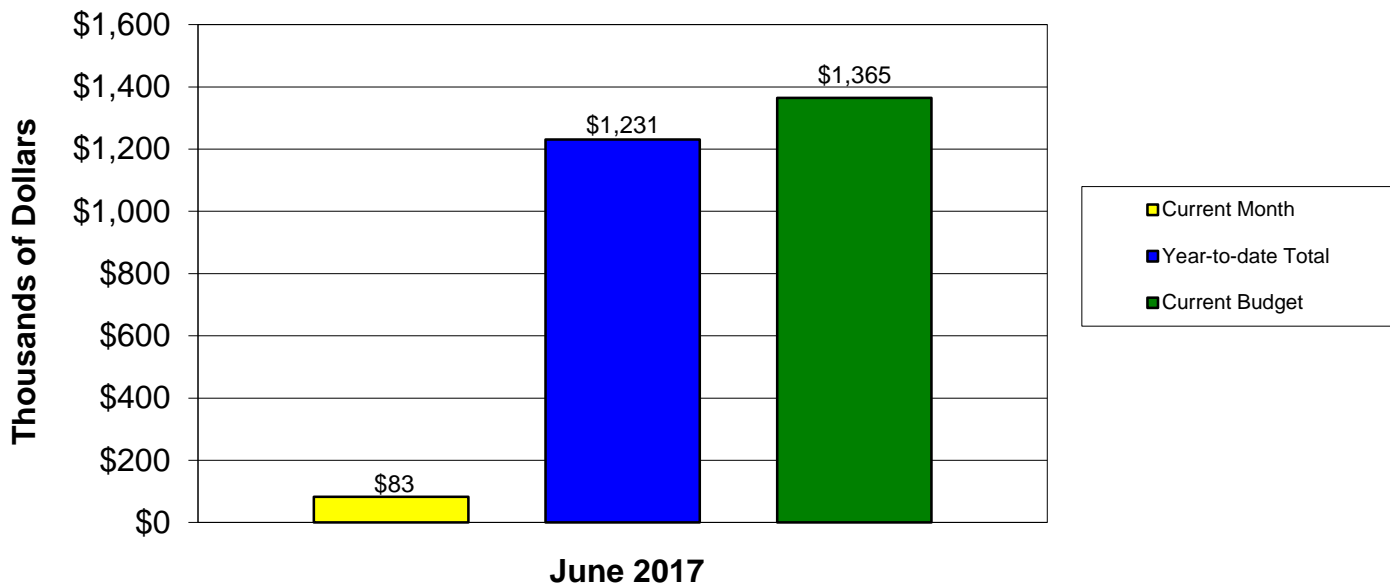
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 704,700	\$ 589,974	\$ 21,910	83.72%
Debt Service	341,900	338,358	28,724	98.96
Other Employee Benefits	20,400	19,948	9,440	97.78
General Insurance/Claims	8,000	7,746	-	96.82
Non Departmental	290,000	275,000	23,000	94.83
Total Expenses	\$ 1,365,000	\$ 1,231,026	\$ 83,074	90.19%

Target year-to-date percentage 100.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



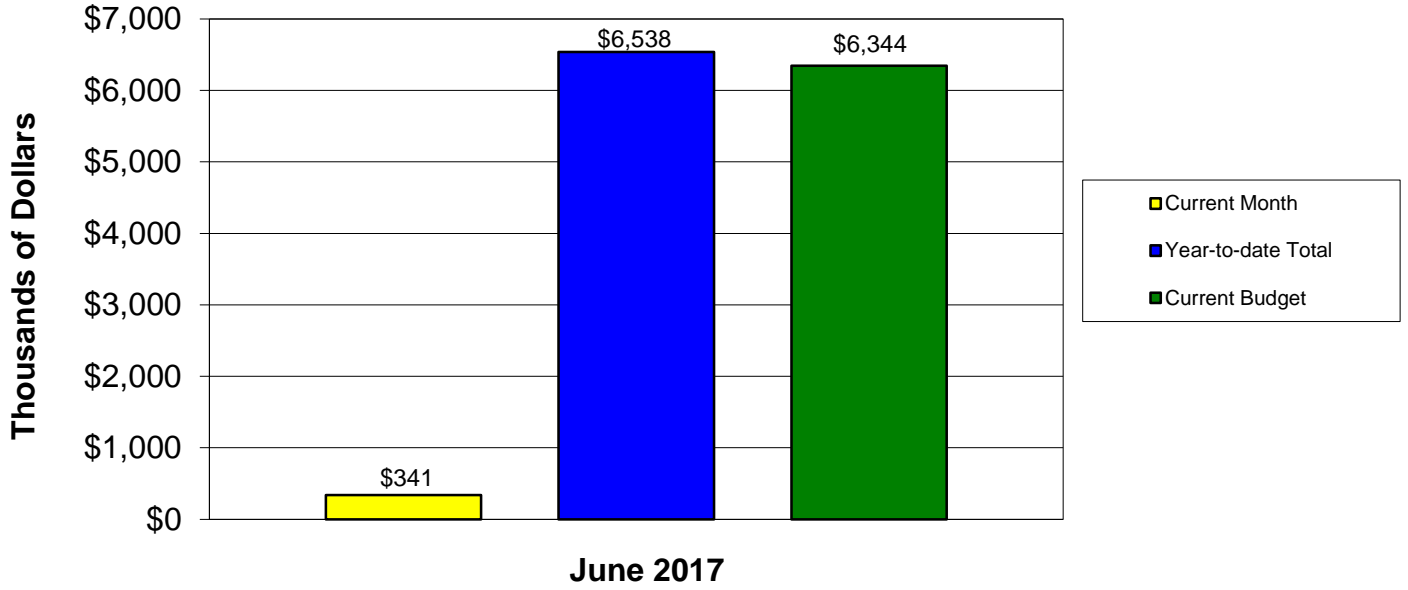
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 4,050,000	\$ 3,996,642	\$ 340,960	98.68%
Miscellaneous Grants	2,000,000	2,250,000	-	112.50
Investment Earnings	5,000	2,391	57	47.81
Other Funding Sources	288,500	288,500	-	100.00
Total Revenues	\$ 6,343,500	\$ 6,537,533	\$ 341,017	103.06%

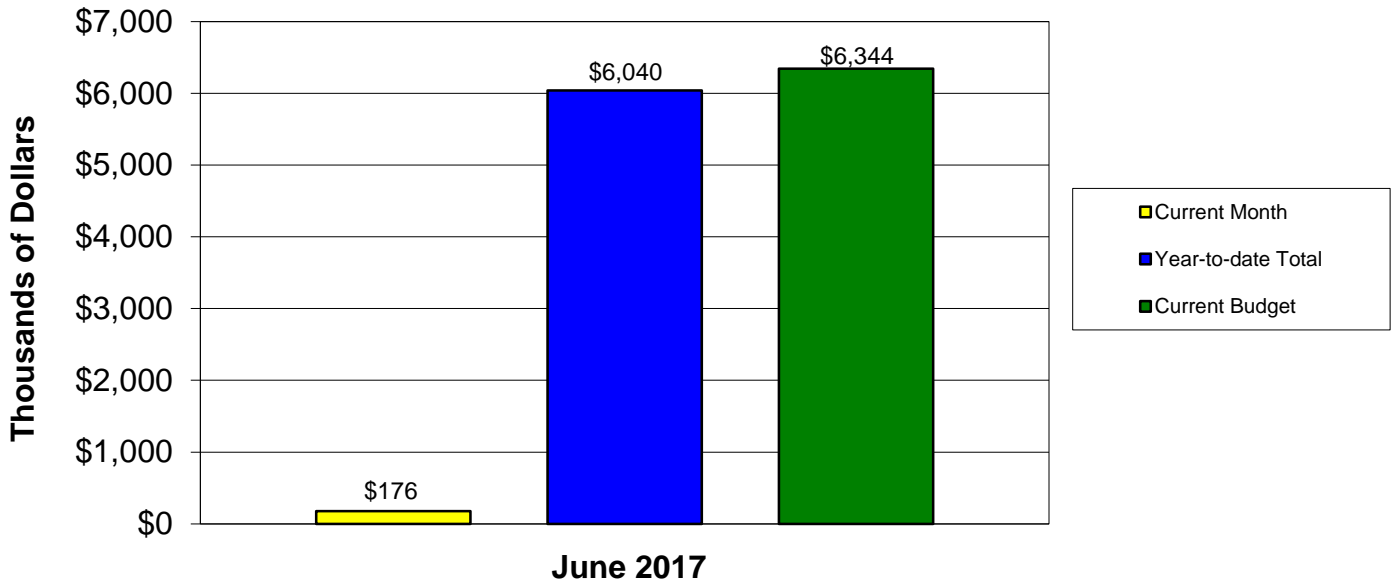
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Professional Services	17,300	17,100	-	98.84%
Contingency Fund	286,900	-	-	0.00%
Freedom Florence/Tennis Center	1,035,000	1,035,000	86,250	100.00
Florence Museum	94,000	94,000	-	100.00
Florence Downtown Develop. Corporation	82,900	82,900	-	100.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	33,500	33,500	30,000	100.00
Downtown Improvements	500	-	-	0.00
Way Finding Signs	18,600	3,092	-	16.62
Radio Drive/Veteran's Park Debt Service	237,400	237,288	-	99.95
Soccer Complex Debt	2,075,300	2,075,255	-	100.00
Tennis Center Debt Service	532,500	532,488	-	100.00
Rec Facility/Gym Debt Service	273,600	273,596	500	100.00
Florence Historic District Lighting	30,000	30,000	2,500	100.00
Florence Civic Center	1,517,500	1,517,388	54,200	99.99
JA Plaza RR Lease	9,000	9,000	-	100.00
BTC Parking Lease	19,500	19,500	3,000	100.00
Total Expenditures	\$ 6,343,500	\$ 6,040,106	\$ 176,450	95.22%

Target year-to-date percentage 100.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures

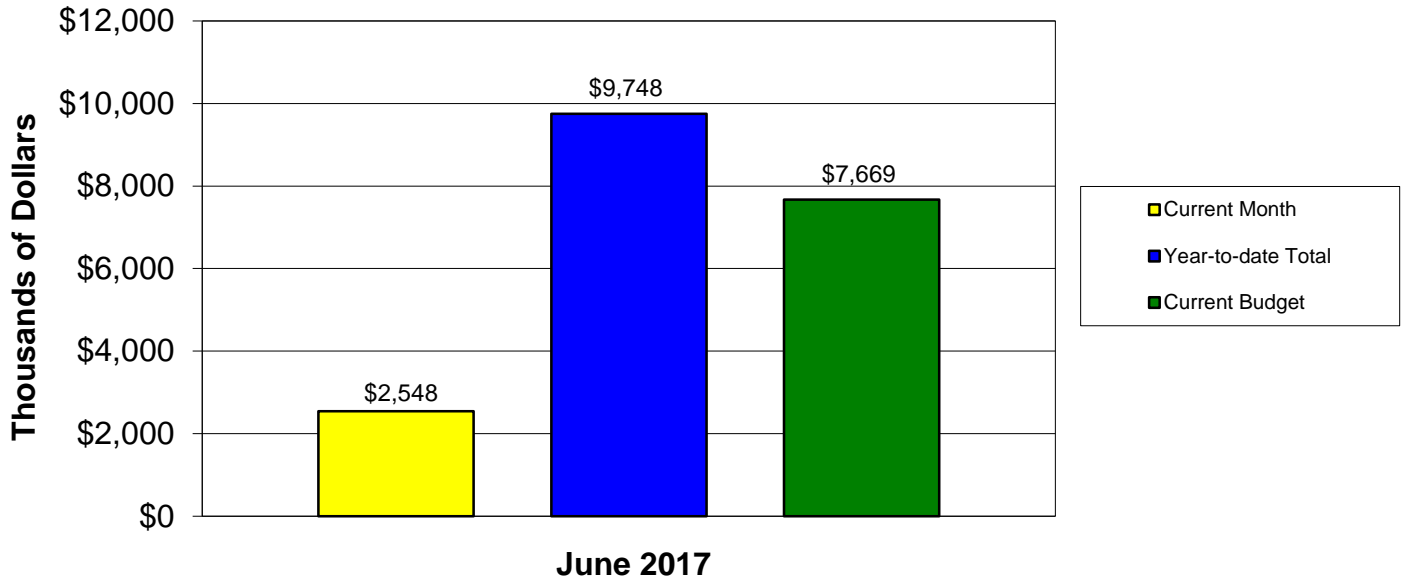


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2017

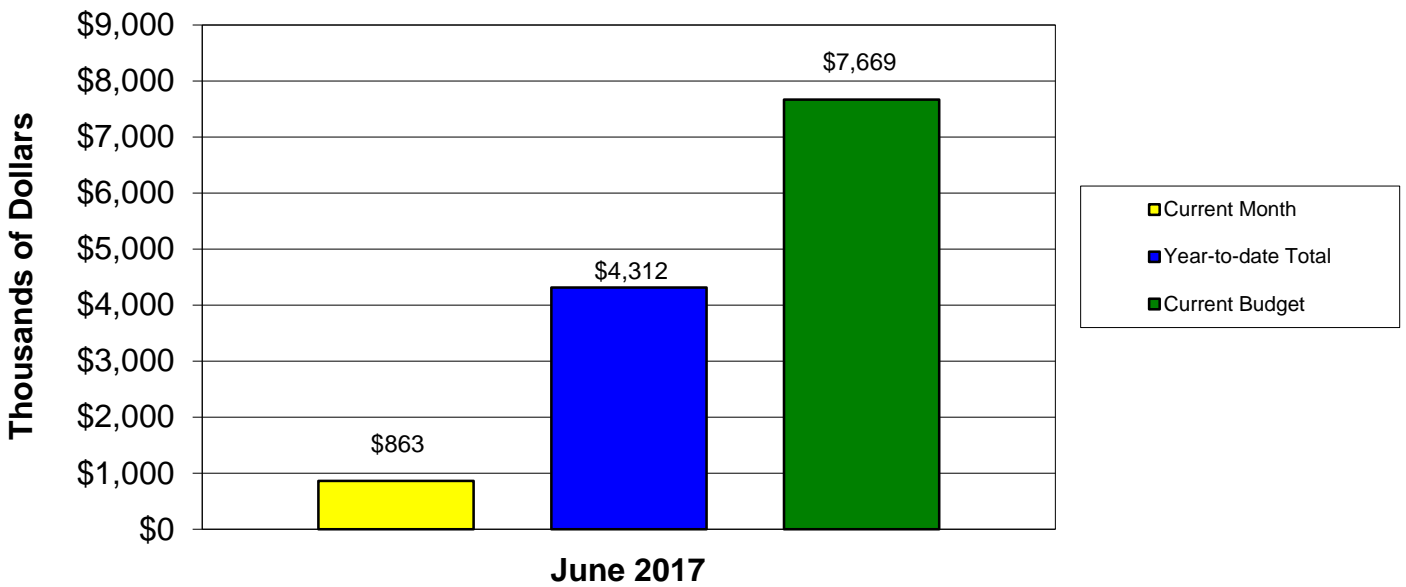
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 3,868,000	\$ 3,868,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	2,300,000	191,700	100.00
Utility Relocation Reimb for Hwy Projects	1,376,000	1,241,117	82,852	90.20
Florence County Infrastructure Reimb.	100,000	23,939	20,990	23.94
Florence County Kamlar	-	37,487	-	
From Capital Construction	-	2,250,000	2,250,000	
Investment Earnings	25,000	27,362	2,392	109.45%
Total Revenues	\$ 7,669,000	\$ 9,747,905	\$ 2,547,934	127.11%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
SCDOT TV Rd - Road Widening	\$ 415,900	\$ 448,989	\$ -	107.96%
Country Creek Sewer Extension	300,000	-	-	0.00
Oakdale Area Water Pressure Imprvment	30,200	28,947	-	95.85
Hwy 76 Utility Relocation	-	65,280	-	0.00
Elevated Water Tank Inspection/Maint	300,000	16,290	7,396	5.43
Jeffries Creek Beaver Management	7,000	5,365	2,835	76.64
Water Line Ext. Requests - Florence County	100,000	68,747	2,520	68.75
SCDOT Road Widening - Pamplico Hwy	1,174,000	1,141,097	116,600	97.20
S Cashua Utility Relocation	1,175,000	407,732	278,010	34.70
WWMF Access Road	400,000	93,350	69,687	23.34
Hoffmeyer Rd Sewer Ext.	700,000	86,700	-	12.39
Downtown Street Resurface	137,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	85,629	28,712	13.17
Florence Crossing Lift Station	-	256,210	7,889	0.00
Florence County EMS Lift Station	-	58,802	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Sewer Interceptor Parallel	50,000	-	-	0.00
Soccer Complex Water & Sewer	-	380,580	15,618	0.00
West Florence Annexations	600,000	-	-	0.00
Kamlar Dr. Water Line	40,000	41,110	-	102.77
Jeffries Creek Interceptor	30,630	57,182	-	186.69
Estate Rd Manhole Replacement	33,410	33,404	-	99.98
Repair to CCSC Water Line	-	19,500	-	0.00
Hampton Pointe - W/S Repair	-	3,451	-	0.00
The Grove W/S Replacement	-	477,370	217,104	0.00
Lidl Grocery Sewer Line Relocation	-	7,983	2,542	0.00
Whipporwill Water Line - FEMA	-	880	-	0.00
National Cemetery Rd Water Line - FEMA	-	880	-	0.00
Stagecoach Rd Water Line - FEMA	-	880	-	0.00
Friendfield Rd Water - FEMA	-	880	-	0.00
Byrnes Dam at CCSC Water Line - FEMA	-	880	-	0.00
Upper Middle Swamp Inter. Repair	-	5,000	-	0.00
New & Warren St Sewer Repair	-	48,975	-	0.00
Stratton Dr Sewer Repair	-	342,090	32,347	0.00
SCDOT Alligator Road	-	7,600	7,600	
N Williston Rd Water Line Crossing	-	80,578	73,879	0.00
Utility Line Engineering/Legal	150,000	40,000	-	26.67
Reserve For Other Projects	1,125,860	-	-	0.00
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Total Expenses	\$ 7,669,000	\$ 4,312,362	\$ 862,739	56.23%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

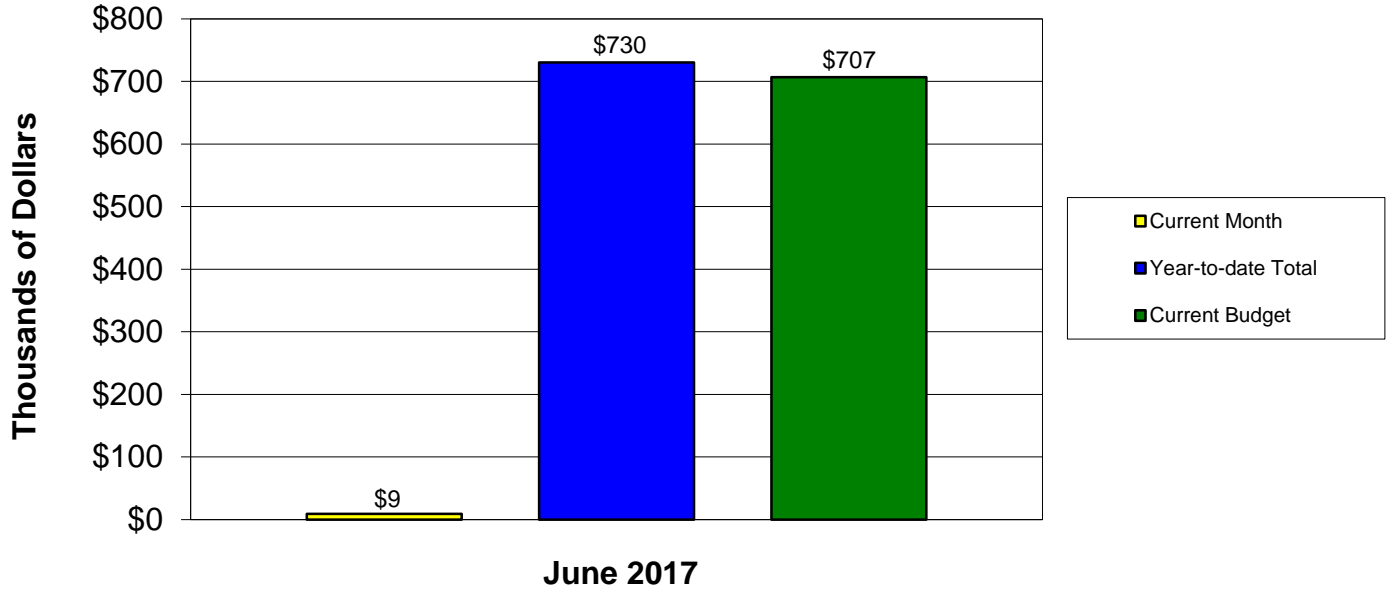


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 602,000	\$ 602,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	100,000	8,400	100.00
DHEC 319 Grant	-	23,800	-	
Investment Earnings	5,000	4,692	453	93.84
Total Revenues	\$ 707,000	\$ 730,492	\$ 8,853	103.32%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	12,158	10,500	18.70
NPDES Phase II Compliance	50,000	37,522	37,522	75.04
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	19,226	-	76.90
Edisto/Jackson Storm Drain	40,000	397	-	0.99
Edisto/Madison Storm Drain	25,000	447	-	1.79
612 Marion St Storm Drain Pipe	25,000	202	-	0.81
Whitestone Dr. Storm Drain	30,000	1,250	270	4.17
Stephenson/Diggs Storm Drain	25,000	1,250	270	5.00
1713/1719 Norwood Dr Storm Drain	25,000	1,250	270	5.00
Aaron Cir Ditch/Driveway Pipe	40,000	1,250	270	3.13
Brandon Dr Storm Drain Pipe	40,000	1,250	270	3.13
Malden/Branson Storm Drain Imp	40,000	1,250	270	3.13
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	127,000	-	-	0.00
Total Expenses	\$ 707,000	\$ 77,452	\$ 49,644	10.96%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

