

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report February 2023**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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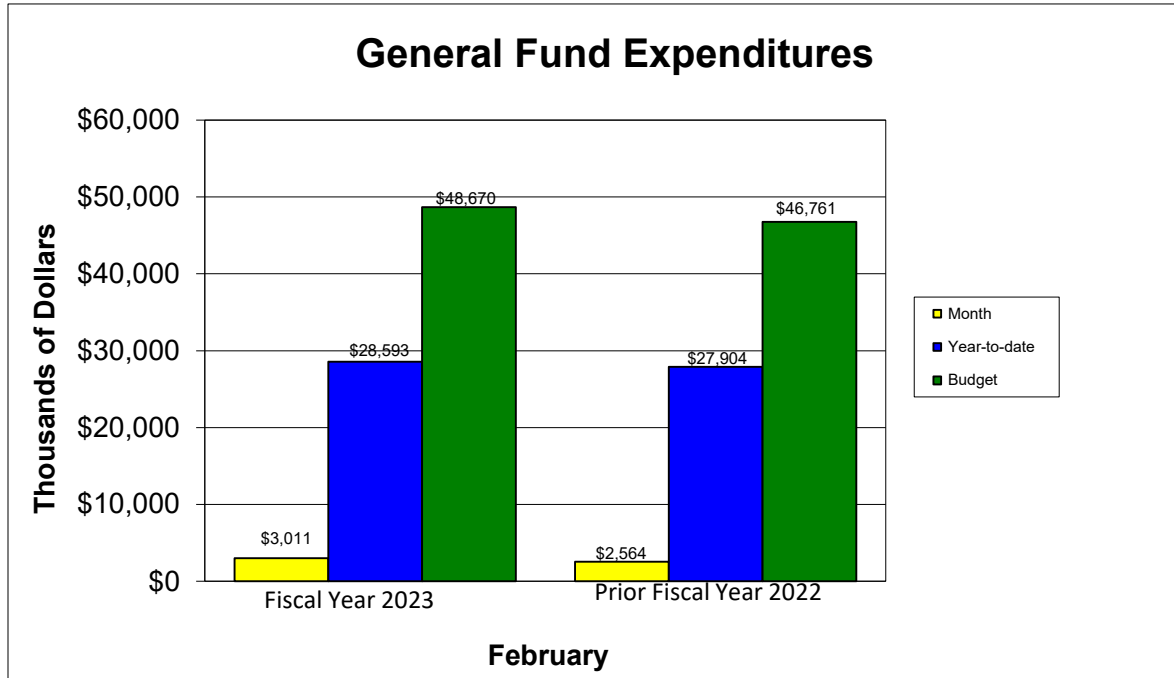
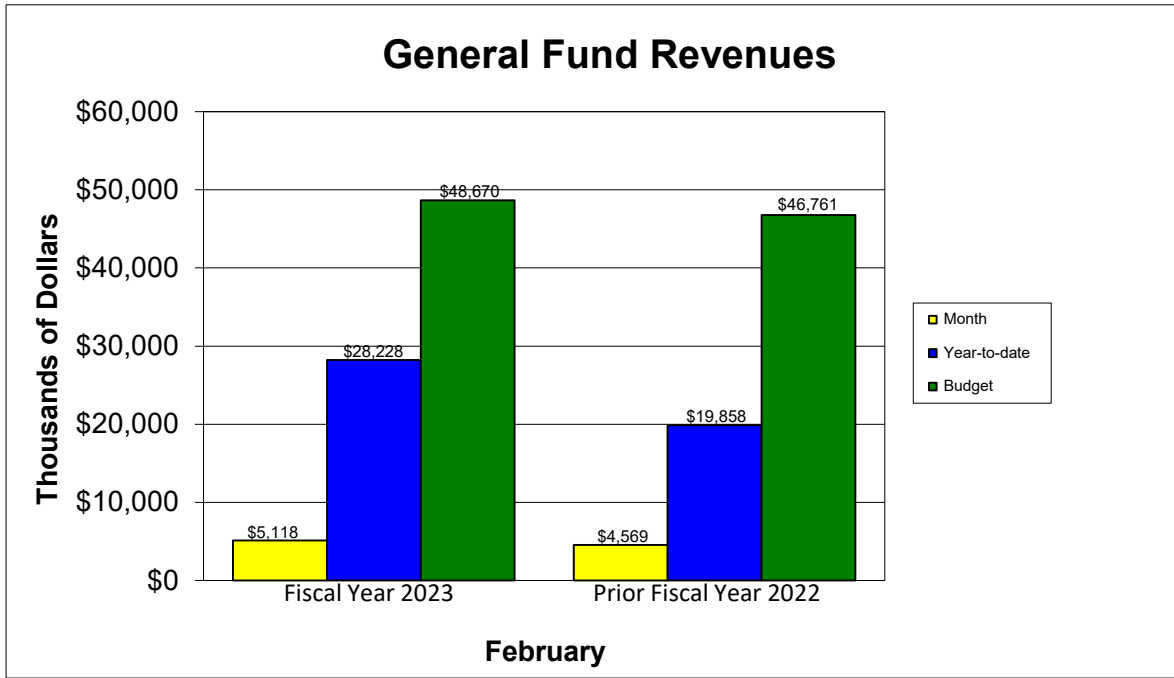
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**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended February 28, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 12,390,600	\$ 8,621,064	\$ 2,666,484	69.58%	\$ 11,524,600	\$ 7,790,329	\$ 2,041,342	67.60%
Licenses and Fees	15,421,200	3,472,360	1,216,908	22.52	14,725,000	3,475,423	1,306,710	23.60
Governmental Reimbursements	6,022,661	6,094,876	454,749	101.20	6,519,200	3,480,845	267,956	53.39
Permits and Fees	2,857,500	1,806,729	223,676	63.23	2,696,000	1,771,509	242,173	65.71
Fines and Forfeitures	300,500	138,773	17,734	46.18	251,500	150,149	24,767	59.70
Investment Earnings	225,000	207,027	(7,294)	92.01	1,000	(19,371)	(5,025)	-1937.08
Miscellaneous	609,425	232,521	15,386	38.15	499,000	452,308	193,705	90.64
Other Funding Sources	4,465,568	3,760,154	-	84.20	4,575,560	4,960,513	-	108.41
Transfers	6,377,700	3,894,990	530,229	61.07	5,969,400	(2,204,093)	497,766	-36.92
<b>Total Revenues</b>	<b>\$ 48,670,154</b>	<b>\$ 28,228,495</b>	<b>\$ 5,117,872</b>	<b>58.00%</b>	<b>\$ 46,761,260</b>	<b>\$ 19,857,613</b>	<b>\$ 4,569,394</b>	<b>42.47%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 379,001	\$ 262,898	\$ 33,466	69.37%	\$ 325,560	\$ 205,506	\$ 22,587	63.12%
Legal Services	156,736	100,440	12,612	64.08	155,540	101,345	11,594	65.16
City Court	578,189	359,936	40,713	62.25	587,720	365,963	44,714	62.27
City Manager	1,159,313	658,972	87,223	56.84	1,045,780	588,206	73,021	56.25
Finance & Accounting	1,054,451	644,356	80,640	61.11	1,066,440	629,640	59,022	59.04
HR/Risk Management	575,346	357,473	37,542	62.13	564,370	331,591	34,001	58.75
Community Services	587,817	325,662	38,665	55.40	453,670	261,280	26,945	57.59
Police	10,482,465	6,419,272	760,831	61.24	10,313,680	6,096,035	689,201	59.11
Fire	7,590,751	4,471,327	559,826	58.90	7,377,560	4,325,992	517,358	58.64
Beautification & Facilities	3,586,374	2,003,149	223,603	55.85	3,636,290	2,102,025	233,021	57.81
Sanitation	5,193,283	3,276,500	564,158	63.09	4,853,590	2,998,184	263,576	61.77
Equipment Maintenance	611,253	373,001	35,149	61.02	607,850	337,084	42,676	55.46
Recreation Programs	1,440,712	694,011	75,783	48.17	1,431,240	671,573	90,672	46.92
Athletic Programs	3,692,403	1,414,239	198,799	38.30	3,187,610	1,179,521	158,319	37.00
Planning Research & Development	644,182	270,266	25,471	41.95	835,350	399,582	52,236	47.83
Building Inspections & Permits	491,813	232,904	35,873	47.36	497,180	248,864	25,849	50.06
Debt Service	2,473,790	2,041,414	-	82.52	2,154,500	1,710,989	-	79.41
Other Employee Benefits	748,300	375,909	46,551	50.24	813,400	361,588	43,590	44.45
General Insurance/Claims	1,165,000	1,078,344	16,571	92.56	828,000	952,679	26,085	115.06
Community Programs	396,000	285,500	-	72.10	376,000	335,515	11,234	89.23
Non Departmental	5,662,975	2,947,402	137,797	52.05	5,649,930	3,701,316	137,997	65.51
<b>Total Expenditures</b>	<b>\$ 48,670,154</b>	<b>\$ 28,592,974</b>	<b>\$ 3,011,273</b>	<b>58.75%</b>	<b>\$ 46,761,260</b>	<b>\$ 27,904,478</b>	<b>\$ 2,563,699</b>	<b>59.67%</b>

Target year-to-date percentage 66.67%



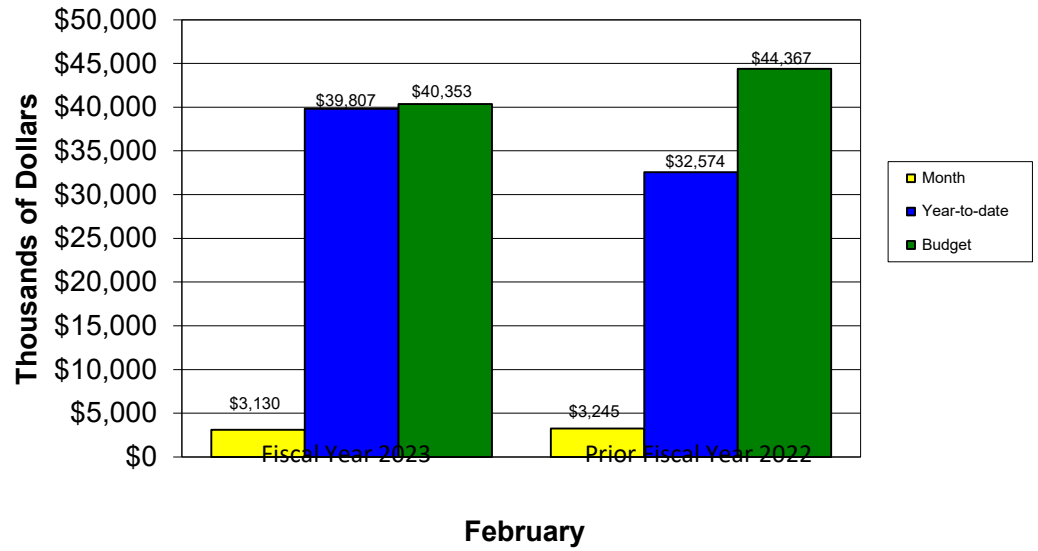
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended February 28, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 20,059,000	\$ 12,971,464	\$ 1,562,735	64.67%	\$ 18,824,600	\$ 12,521,620	\$ 1,638,818	66.52%
Sewer Charges	22,539,000	14,499,097	1,750,727	64.33	21,926,000	14,454,767	1,789,688	65.93
Sewer Surcharges	13,000	10,132	868	77.93	-	-	-	0.00
Reconnection Fees	220,000	145,945	19,641	66.34	164,000	111,529	16,792	68.01
Water Tap Fees	855,000	449,048	84,840	52.52	919,000	576,341	57,647	62.71
Customer Service Fees	297,000	154,371	16,849	51.98	321,000	196,970	20,850	61.36
Sewer Tap Fees	248,000	125,483	23,816	50.60	285,000	166,037	12,476	58.26
Investment Earnings	50,000	175,570	3,010	351.14	7,000	(385)	(801)	-5.50
Miscellaneous	472,000	270,353	26,121	57.28	435,000	461,545	49,636	106.10
Other Funding Sources	(99,660)	743,340	-	-745.88	(619,200)	621,400	-	-100.36
Interdepartmental Transfer	(4,300,000)	10,262,512	(358,333)	-238.66	2,104,600	3,464,595	(340,000)	164.62
<b>Total Revenues</b>	<b>\$ 40,353,340</b>	<b>\$ 39,807,315</b>	<b>\$ 3,130,273</b>	<b>98.65%</b>	<b>\$ 44,367,000</b>	<b>\$ 32,574,421</b>	<b>\$ 3,245,107</b>	<b>73.42%</b>

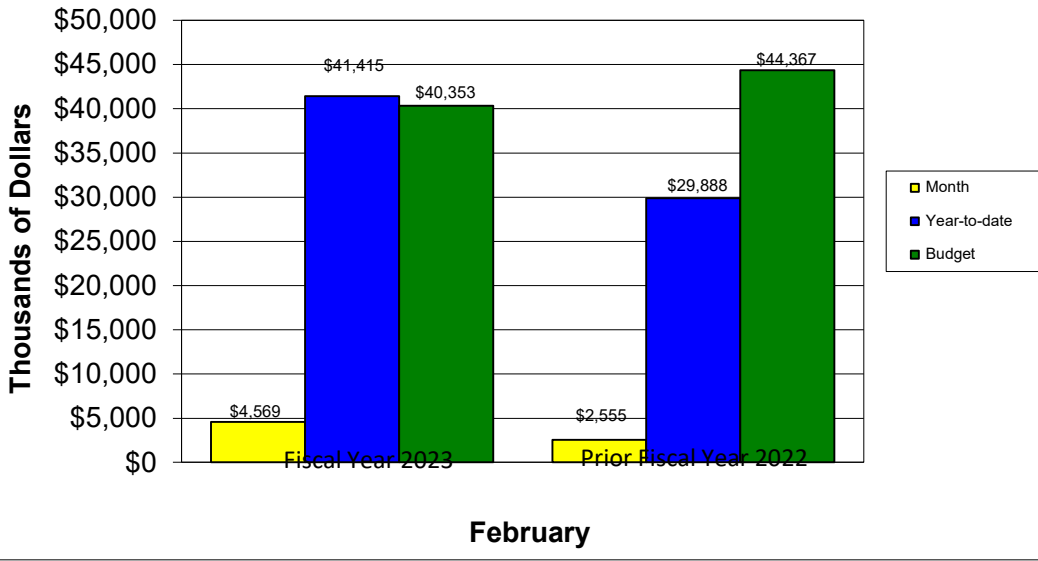
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 2,740,518	\$ 1,467,130	\$ 187,204	53.53%	\$ 2,683,030	\$ 1,706,293	\$ 184,924	63.60%
Engineering	1,431,730	900,845	100,864	62.92	1,481,800	952,591	111,551	64.29
Waste Water Treatment	6,251,456	4,120,362	587,112	65.91	6,297,070	4,064,160	442,512	64.54
Surface Water Production	3,104,717	1,922,236	290,650	61.91	2,503,210	1,459,925	163,713	58.32
Ground Water Production	2,200,235	1,284,318	165,791	58.37	1,858,040	1,358,995	255,920	73.14
Distribution Operations	2,404,464	1,492,152	187,308	62.06	2,248,330	1,325,201	160,795	58.94
Collection Operations	1,500,177	960,826	143,401	64.05	1,426,970	847,144	103,774	59.37
Debt Service	9,588,500	7,831,821	2,255,272	81.68	9,525,000	5,932,604	599,663	62.28
Other Employee Benefits	305,400	73,264	7,417	23.99	339,100	63,252	7,022	18.65
General Insurance/Claims	710,000	748,028	14,059	105.36	565,000	577,510	11,506	102.21
Non Departmental	10,116,143	20,613,545	629,911	203.77	15,439,450	11,599,981	513,679	75.13
<b>Total Expenses</b>	<b>\$ 40,353,340</b>	<b>\$ 41,414,528</b>	<b>\$ 4,568,986</b>	<b>102.63%</b>	<b>\$ 44,367,000</b>	<b>\$ 29,887,656</b>	<b>\$ 2,555,061</b>	<b>67.36%</b>

Target year-to-date percentage 66.67%

### Water & Sewer Utility Revenues



### Water & Sewer Utility Expenses



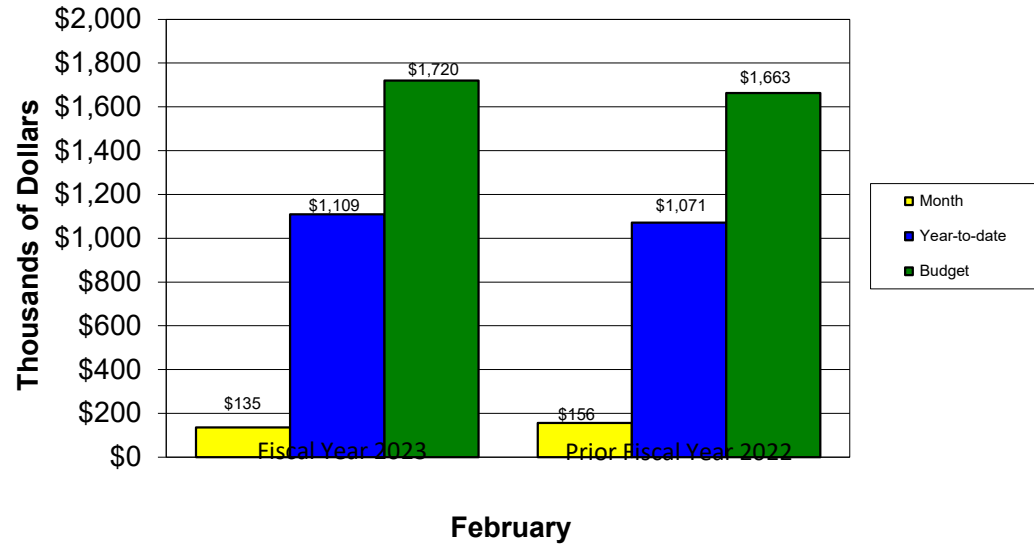
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended February 28, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Charges for Services	\$ 1,611,500	\$ 1,077,822	\$ 133,065	66.88%	\$ 1,552,000	\$ 1,045,119	\$ 138,314	67.34%
Investment Earnings	1,000	1,622	173	162.25	450	308	36	68.40
Miscellaneous	42,500	31,948	2,000	75.17	15,000	25,658	17,875	171.05
Other Funding Sources	-	-	-	0.00	30,550	-	-	0.00
Transfers	65,000	(2,525)	-	-3.88	65,000	-	-	0.00
<b>Total Revenues</b>	<b>\$ 1,720,000</b>	<b>\$ 1,108,868</b>	<b>\$ 135,238</b>	<b>64.47%</b>	<b>\$ 1,663,000</b>	<b>\$ 1,071,085</b>	<b>\$ 156,225</b>	<b>64.41%</b>

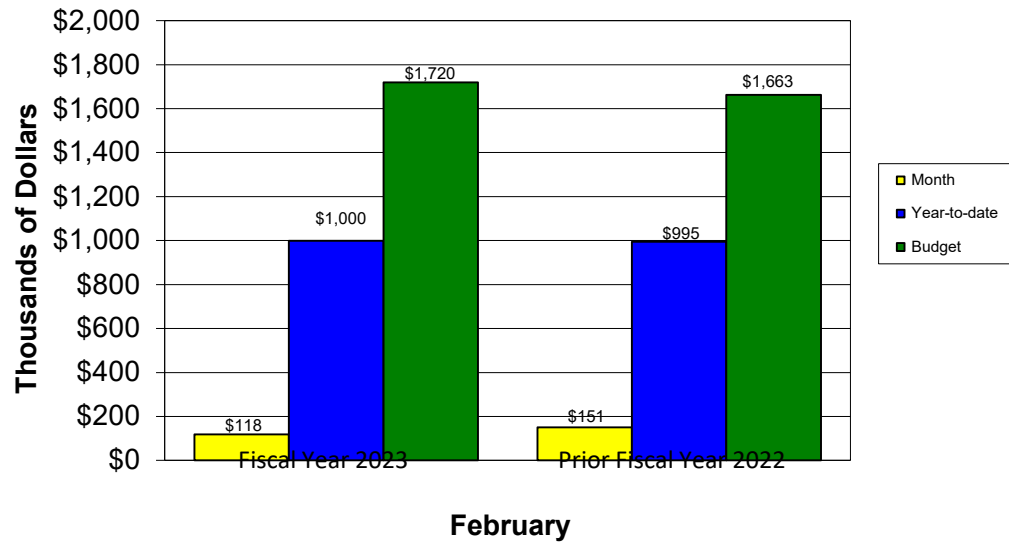
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Stormwater Operations	\$ 781,668	\$ 426,829	\$ 51,231	54.60%	\$ 809,360	\$ 496,709	\$ 72,199	61.37%
Debt Service	538,000	355,409	42,759	66.06	523,300	285,196	54,472	54.50
Other Employee Benefits	22,000	13,321	1,559	60.55	12,690	13,272	1,559	104.59
General Insurance/Claims	18,000	20,230	-	112.39	13,000	16,071	-	123.62
Non Departmental	360,332	183,800	22,800	51.01	304,650	183,800	22,800	60.33
<b>Total Expenses</b>	<b>\$ 1,720,000</b>	<b>\$ 999,589</b>	<b>\$ 118,349</b>	<b>58.12%</b>	<b>\$ 1,663,000</b>	<b>\$ 995,049</b>	<b>\$ 151,030</b>	<b>59.83%</b>

Target year-to-date percentage 66.67%

### Stormwater Utility Revenues



### Stormwater Utility Expenses





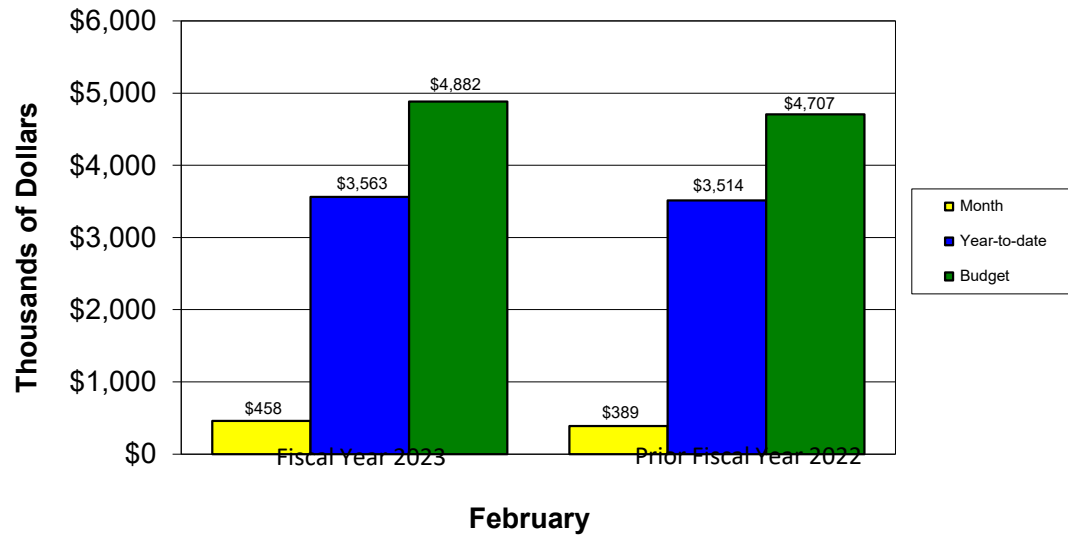
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended February 28, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Hospitality Fees	\$ 4,881,000	\$ 3,272,870	\$ 458,274	67.05%	\$ 4,647,000	\$ 3,454,837	\$ 389,037	74.35%
Miscellaneous Grants	-	-	-	0.00	-	-	-	0.00
Investment Earnings	500	1,597	223	319.46	500	286	42	57.16
Interfund Transfer	-	288,836	-	0.00	-	-	-	0.00
Other Funding Sources	-	-	-	0.00	59,000	59,000	-	100.00
<b>Total Revenues</b>	<b>\$ 4,881,500</b>	<b>\$ 3,563,303</b>	<b>\$ 458,497</b>	<b>73.00%</b>	<b>\$ 4,706,500</b>	<b>\$ 3,514,123</b>	<b>\$ 389,080</b>	<b>74.67%</b>

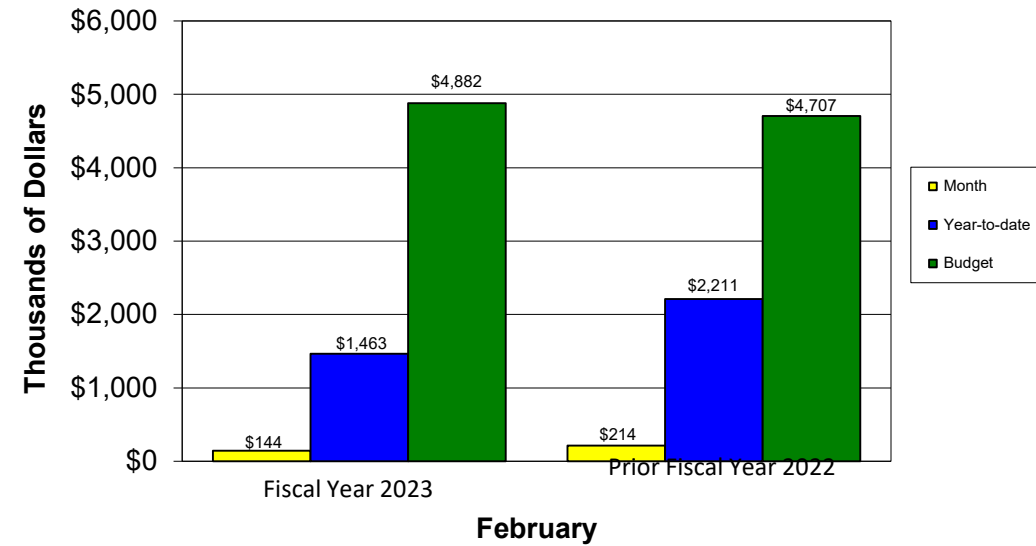
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
Professional Service	-	-	-	0.00%	-	-	-	0.00
Contingency Fund	750	-	-	0.00	25,750	-	-	0.00
Athletic Facilities Ops	1,700,000	1,133,333	141,667	66.67	1,491,700	994,500	124,300	66.67
Florence Museum	100,000	106,000	-	106.00	100,000	104,000	-	104.00
Florence Downtown Develop. Corporation	54,000	40,500	-	75.00	54,000	40,500	13,500	75.00
Florence Downtown Develop. Incentives	75,000	-	-	0.00	32,000	-	-	0.00
Downtown Promotions	35,000	-	-	0.00	49,000	-	-	0.00
Soccer Complex Debt	151,890	84,732	-	55.79	151,890	75,942	-	50.00
Tennis Center Debt Service	533,830	13,416	-	2.51	527,520	19,760	-	3.75
Rec Facility/Gym Debt Service	404,030	56,516	-	13.99	400,540	61,269	-	15.30
2016 Special Obligation	300,000	-	-	0.00	300,000	300,000	-	100.00
Florence Historic District Lighting	30,000	20,000	2,500	66.67	30,000	20,000	2,500	66.67
Florence Civic Center	1,488,000	-	-	0.00	1,535,100	586,000	73,250	38.17
JA Plaza RR Lease	9,000	9,000	-	100.00	9,000	9,000	-	100.00
<b>Total Expenditures</b>	<b>\$ 4,881,500</b>	<b>\$ 1,463,497</b>	<b>\$ 144,167</b>	<b>29.98%</b>	<b>\$ 4,706,500</b>	<b>\$ 2,210,971</b>	<b>\$ 213,550</b>	<b>46.98%</b>

**Target year-to-date percentage 66.67%**

### Hospitality Fund Revenues



### Hospitality Fund Expenditures



**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended February 28, 2023**

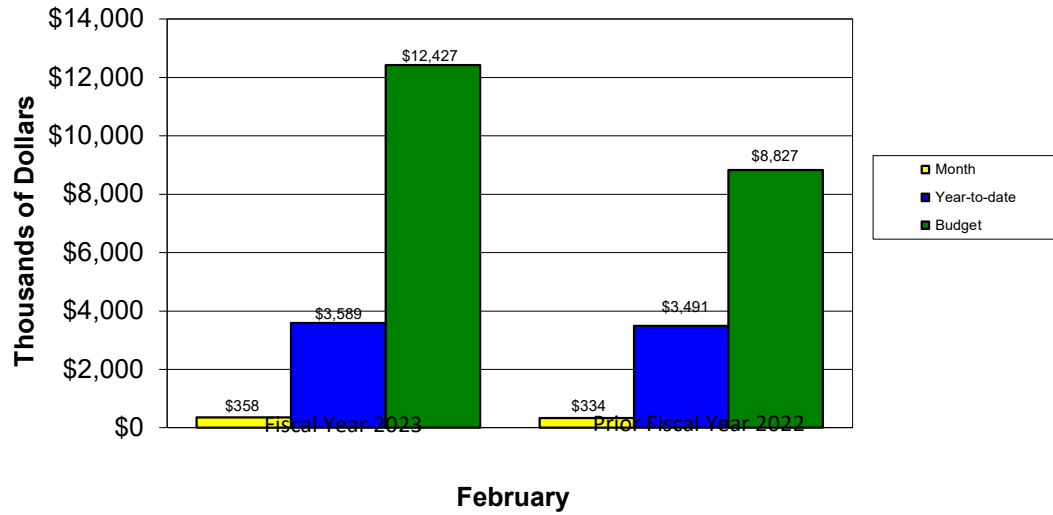
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
From Unappropriated Reserves	\$ 4,916,785	\$ 443,785	\$ -	9.03	\$ 4,702,000	\$ 822,000	\$ -	17.48
Transfer From Water and Sewer Fund	2,750,000	2,166,667	270,833	78.79	3,000,000	2,000,000	250,000	66.67
ARPA	1,992,000	-	-	0.00	-	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
From Capital Construction	1,000,000	666,800	83,300	66.68	1,000,000	666,800	83,300	66.68
SC Rural Infrastructure Grant	488,000	-	-	0.00	-	-	-	0.00
Hurricane Matthew Grant	-	103,843	-	0.00	-	-	-	0.00
CDBG Revenue - Timmonsville	955,000	165,424	-	17.32	-	-	-	0.00
Florence County Reimb. - Madison Ave	200,000	-	-	-	-	-	-	-
Investment Earnings	25,000	42,959	4,329	171.84	25,000	2,638	406	10.55
<b>Total Revenues</b>	<b>\$ 12,426,785</b>	<b>\$ 3,589,477</b>	<b>\$ 358,462</b>	<b>28.89%</b>	<b>\$ 8,827,000</b>	<b>\$ 3,491,438</b>	<b>\$ 333,706</b>	<b>39.55%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Elevated Water Tank Inspection/Maint	115,000	-	-	0.00%	-	-	-	0.00%
Jeffries Creek Beaver Management	7,000	4,156	-	59.37	7,000	2,229	-	31.84
Water Line Ext. Requests - Florence County	200,000	-	-	0.00	100,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	385,000	37,500	37,500	9.74	365,000	-	-	0.00
Sumter St Sewer Improvement	-	-	-	0.00	650,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
West Florence/Tville Sewer	1,000,000	-	(133,490)	0.00	181,500	-	-	0.00
SCDOT Alligator Road	280,000	-	-	0.00	260,500	20,769	12,000	7.97
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00

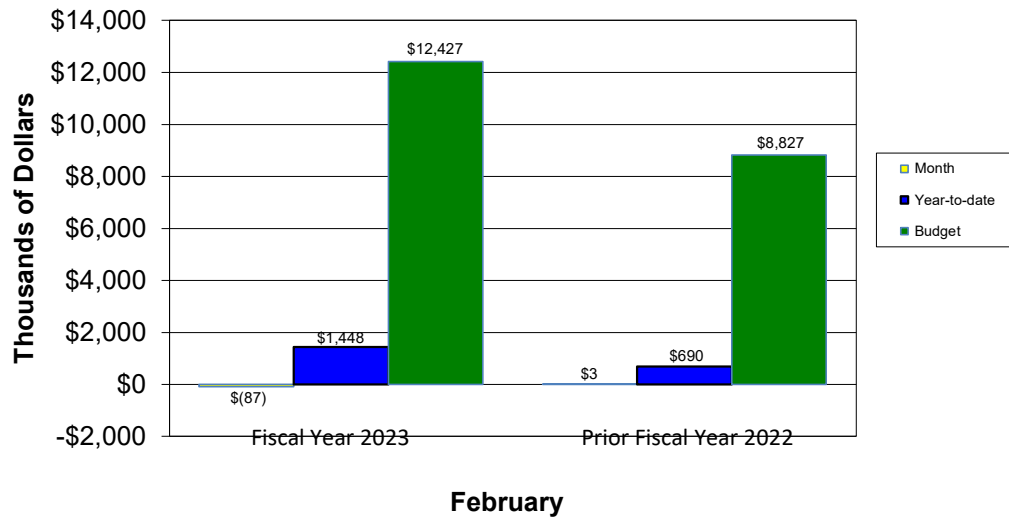
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended February 28, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
Middle Swamp Manhole Raising	535,000	669,648	-	125.17	530,000	-	-	0.00
W Sumter - Pisgah Rd to Stokes	325,000	-	-	0.00	311,000	-	-	0.00
FMU Nature	-	-	-	0.00	470,000	292,486	(16,199)	62.23
Lift Station Darlington/Hoffmyer	-	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	75,000	-	-	0.00	50,000	-	-	0.00
Timmons ville Sewer Imp (CDBG)	1,254,000	80,784	6,000	6.44	225,000	-	-	0.00
E Howe Spring	425,000	18,325	1,500	4.31	253,000	8,257	4,241	3.26
Quinby Circle Water	325,000	-	-	0.00	264,000	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	275,000	-	-	0.00
Cecil Road Water	-	-	-	0.00	337,000	137,824	-	40.90
Bellaire & Beauvoir Service Line	-	-	-	0.00	136,000	135,595	-	99.70
Freedom Estate Water/Sewer	350,000	313,000	-	89.43	350,000	-	-	0.00
Pee Dee Comme	-	2,494	-	0.00	48,750	44,692	-	91.68
Lion's Gate/Dawson Family	200,000	-	-	0.00	150,000	-	-	0.00
John Paul Jones Rd. Water Line	192,000	7,923	-	4.13	81,000	-	-	0.00
Asset Management Study	100,000	73,872	-	73.87	100,000	-	-	0.00
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	350,000	-	-	0.00
Jody Road Water	75,000	11,540	-	15.39	14,000	-	-	0.00
Pine Forest Water	7,000	-	-	0.00	7,000	-	-	0.00
Mars Hill Gravity Sewer	300,000	-	-	0.00	-	-	-	0.00
Sanborn/ W Darlington St. Sewer	300,000	-	-	0.00	-	-	-	0.00
S. Wallace Rd Water Line	125,000	-	-	0.00	-	-	-	0.00
Water Line Renewals, Replacement	1,438,000	19,195	1,260	1.33	-	-	-	0.00
Lead & Cooper Removal Rule	1,042,000	31,280	-	3.00	-	-	-	0.00
Construction Engineering/Legal	150,000	4,192	-	2.79	150,000	-	-	0.00
Reserve For Other Projects	1,546,000	-	-	0.00	1,884,250	-	-	0.00
Pine Needles	-	-	-	0.00	50,000	41,597	-	83.19
Airport Elevated Tank Repair	385,000	-	-	0.00	-	-	-	0.00
Brogdon Road	-	-	-	0.00	35,000	-	-	0.00
McCown/ Third Loop Water Tank	343,785	174,246	-	50.68	500,000	6,197	2,647	1.24
<b>Total Expenses</b>	<b>\$ 12,426,785</b>	<b>\$ 1,448,154</b>	<b>\$ (87,230)</b>	<b>11.65%</b>	<b>\$ 8,827,000</b>	<b>\$ 689,646</b>	<b>\$ 2,689</b>	<b>7.81%</b>

### Water & Sewer Utility Construction Revenues



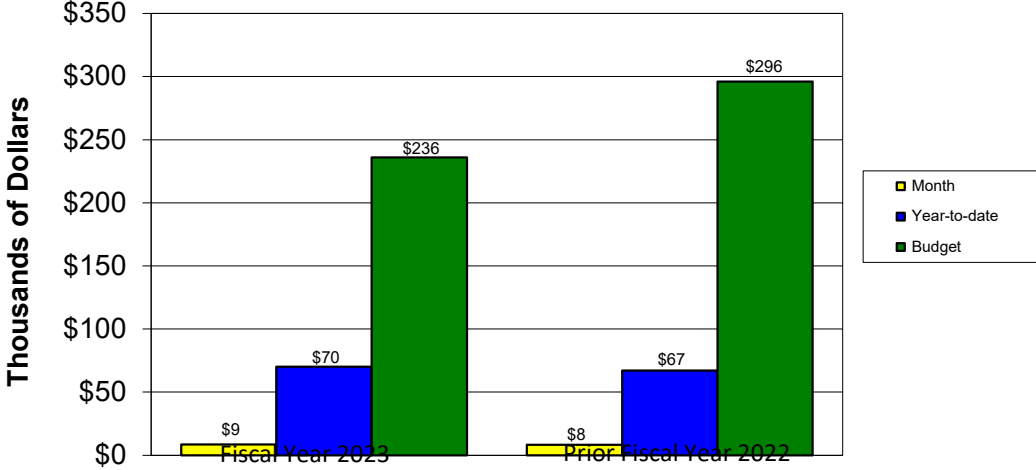
### Water & Sewer Utility Construction Expenses



**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended February 28, 2023**

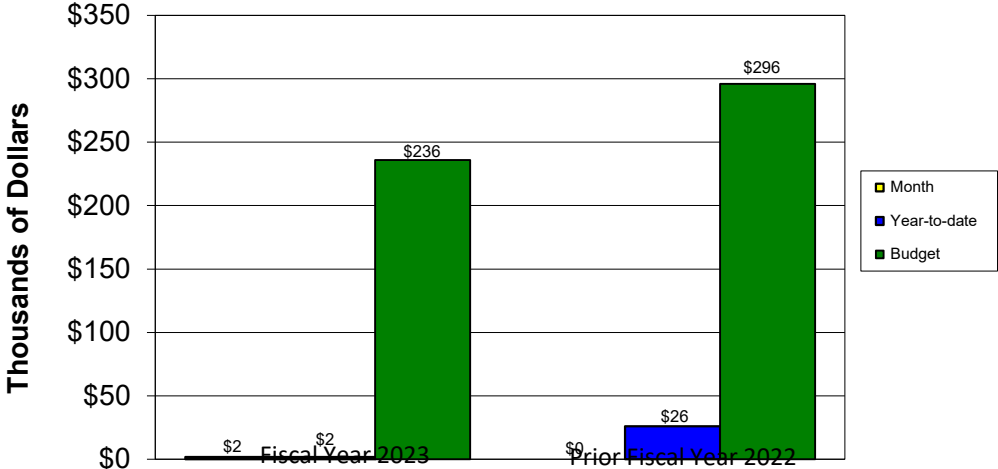
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
From Unappropriated Reserves	\$ 131,000	\$ -	\$ -	0.00%	\$ 191,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	66,800	8,300	66.80	100,000	66,800	8,300	66.80
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	3,271	327	65.42	5,000	248	27	4.96
<b>Total Revenues</b>	<b>\$ 236,000</b>	<b>\$ 70,071</b>	<b>\$ 8,627</b>	<b>29.69%</b>	<b>\$ 296,000</b>	<b>\$ 67,048</b>	<b>\$ 8,327</b>	<b>22.65%</b>
<b>Expenses:</b>								
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	-	-	0.00	80,000	-	-	0.00
Timrod Park Stream Restoration	40,000	1,840	1,840	4.60	40,000	17,525	-	43.81
Stormwater Engineering	25,000	-	-	0.00	25,000	8,500	-	34.00
Reserved For Other Projects	111,000	-	-	0.00	141,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 236,000</b>	<b>\$ 1,840</b>	<b>\$ 1,840</b>	<b>0.78%</b>	<b>\$ 296,000</b>	<b>\$ 26,025</b>	<b>\$ -</b>	<b>8.79%</b>

### Stormwater Utility Construction Revenues



February

### Stormwater Utility Construction Expenses



February