

CITY OF FLORENCE

SOUTH CAROLINA



Monthly Financial Report **For The Month Ended July 31, 2023**

Unaudited Monthly Report with Year To Date Amounts

Report Prepared by the City's Finance Department





City of Florence
Monthly Financial Report

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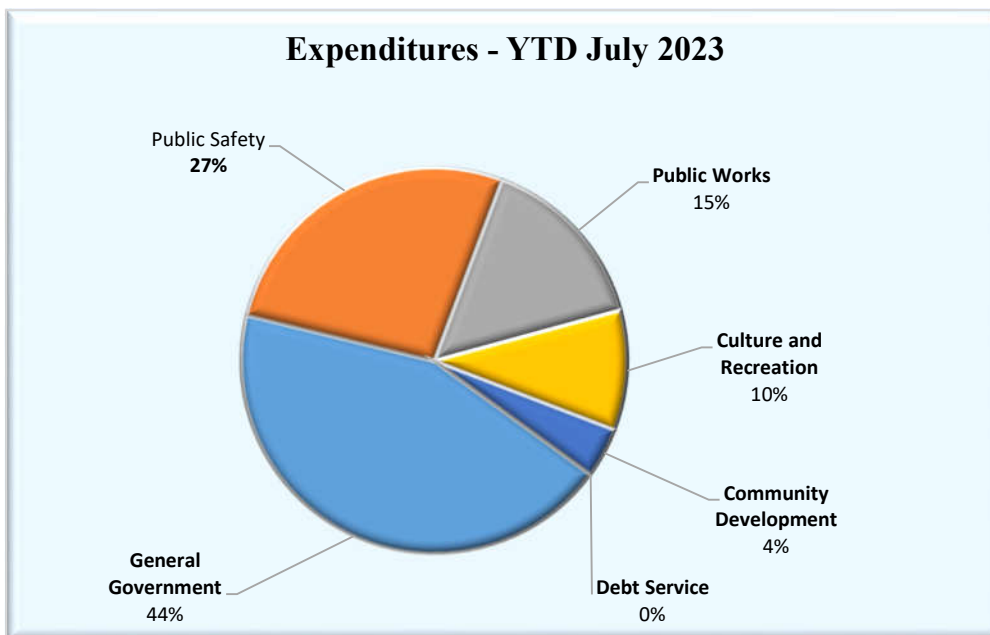
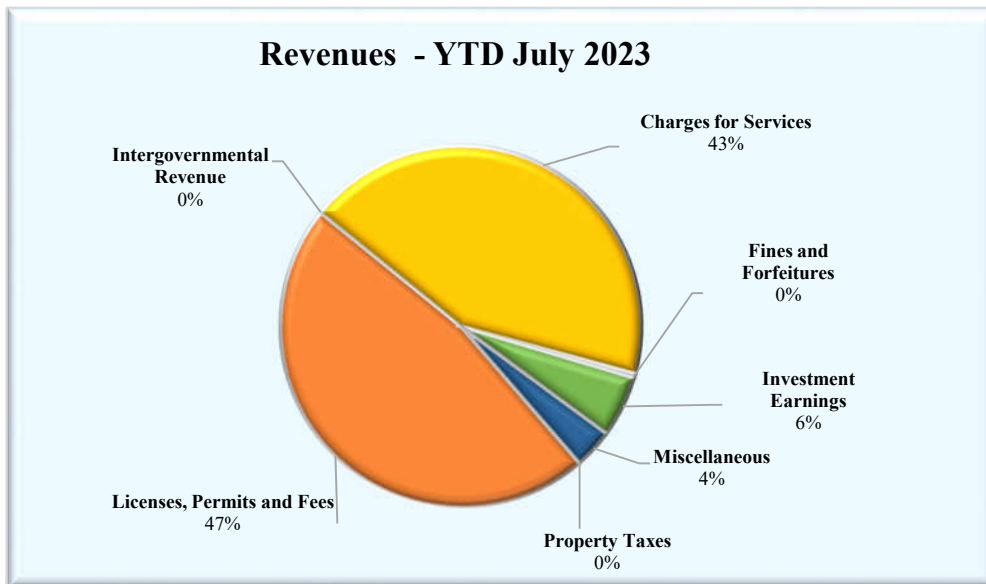
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GENERAL FUND

The major operating fund of the City used to account for resources traditionally associated with governments which are not required legally, or by sound financial management to be accounted for in another fund.

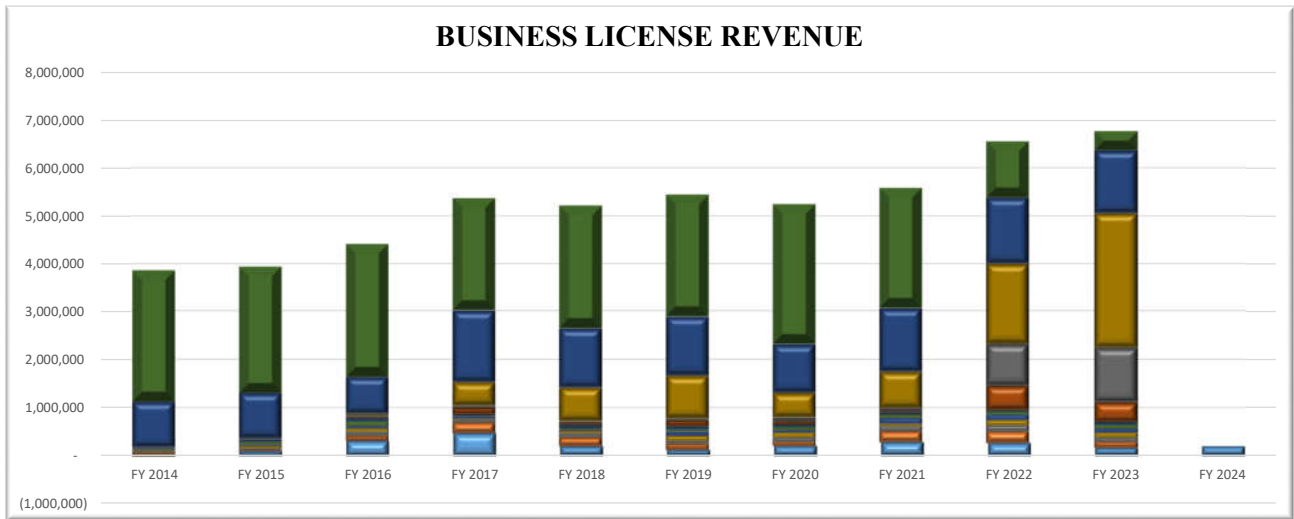


CITY OF FLORENCE, SOUTH CAROLINA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
Year To Date July 31, 2023
With Comparative Amounts Year To Date July 31, 2023

	Annual Budget	Current Year to Date	Variance Favorable (Unfavorable)	Percent Budgeted Amount	Prior Year to Date	Change: Current Year to Prior Year
REVENUES:						
Property Taxes	\$ 14,469,025	\$ -	\$ (14,469,025)	0.00%	\$ -	\$ -
Licenses, Permits and Fees	15,969,970	270,360	(15,699,610)	1.69%	189,800	80,560
Intergovernmental Revenue	6,273,277	-	(6,273,277)	0.00%	35,000	(35,000)
Charges for Services	3,345,700	248,142	(3,097,558)	7.42%	253,951	(5,809)
Fines and Forfeitures	281,500	2,169	(279,331)	0.77%	17,947	(15,778)
Investment Earnings	175,000	31,477	(143,523)	17.99%	38,677	(7,201)
Miscellaneous	616,100	20,198	(595,902)	3.28%	23,575	(3,377)
Total Revenues	\$ 41,130,572	\$ 572,345	\$ (40,558,227)	1.39%	\$ 558,951	\$ 13,395
EXPENDITURES:						
Current:						
City Council	\$ 351,920	\$ 32,081	\$ 319,839	9.12%	\$ 28,334	\$ 3,746
Legal Services	173,672	6,944	166,728	4.00%	7,663	(719)
City Court	678,978	26,908	652,070	3.96%	31,412	(4,503)
City Manager	1,355,196	44,933	1,310,263	3.32%	54,622	(9,689)
Finance & Accounting	1,438,187	45,565	1,392,622	3.17%	61,435	(15,870)
Human Resources	632,976	21,394	611,582	3.38%	24,928	(3,534)
Community Services	675,545	18,806	656,739	2.78%	32,732	(13,926)
Police	11,380,509	418,035	10,962,474	3.67%	490,720	(72,685)
Fire	8,270,002	335,668	7,934,334	4.06%	369,754	(34,086)
Beautification & Facilities	3,677,994	146,251	3,531,743	3.98%	168,380	(22,129)
Sanitation	5,278,391	253,199	5,025,192	4.80%	264,098	(10,898)
Equipment Maintenance	703,670	21,823	681,847	3.10%	24,739	(2,916)
Recreation Programs	1,588,646	72,233	1,516,413	4.55%	67,657	4,576
Athletic Programs	2,790,130	209,239	2,580,892	7.50%	135,172	74,066
Planning Research & Development	584,681	13,262	571,419	2.27%	18,889	(5,627)
Building Inspections & Permits	628,488	16,005	612,483	2.55%	14,796	1,209
Debt Service	2,479,788	-	2,479,788	0.00%	-	-
Other Employee Benefits	799,000	45,981	753,019	5.75%	44,022	1,960
General Insurance/Claims	1,325,420	530,676	794,744	40.04%	400,645	130,031
Community Programs	388,800	98,100	290,700	25.23%	78,250	19,850
Non Departmental	3,479,507	443,021	3,036,486	12.73%	444,639	(1,619)
Total Expenditures	\$ 48,681,500	\$ 2,800,125	\$ 45,881,375	5.75%	\$ 2,762,888	\$ 37,237
DEFICIENCY OF REVENUES UNDER EXPENDITURES	\$ (7,550,928)	\$ (2,227,779)	\$ (86,439,602)	29.50%	\$ (2,203,937)	\$ (23,842)
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	\$ 7,255,928	\$ 608,638	\$ (6,647,290)	8.39%	\$ 534,182	\$ 74,456
Operating Transfers Out	-	-	-	-	-	\$ -
From Unappropriated Reserve	175,000	-	(175,000)	0.00%	-	\$ -
Insurance Proceeds	120,000	-	(120,000)	0.00%	-	-
Total Other Financing Sources (Uses)	\$ 7,550,928	\$ 608,638	\$ (6,942,290)	8.06%	\$ 534,182	\$ 74,456
NET CHANGE IN FUND BALANCE	\$ -	\$ (1,619,141)	\$ (93,381,892)		\$ (1,669,755)	\$ (50,614)
FUND BALANCE- BEGINNING	25,693,447	25,693,447	-		22,254,770	
FUND BALANCE- ENDING	\$ 25,693,447	\$ 24,074,306	\$ (93,381,892)		\$ 20,585,015	

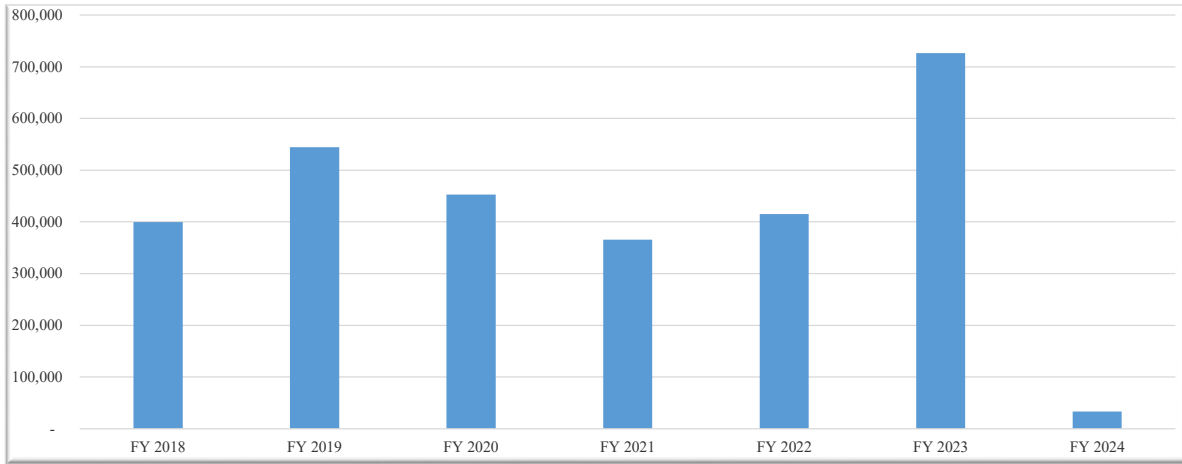
CITY OF FLORENCE
Business Licenses
 YTD Fiscal Year 2024 with Prior Years Comparison

Collection	July	August	September	October	November	December	January	February	March	April	May	June	Total
FY 2014	13,172	56,233	22,160	28,402	10,390	24,662	11,238	5,415	3,159	(13,626)	950,042	2,728,288	3,839,535
FY 2015	100,777	32,944	27,394	52,281	27,403	51,167	48,009	8,274	8,709	1,774	943,887	2,626,426	3,929,044
FY 2016	316,797	101,664	75,639	76,816	44,911	90,040	69,838	29,293	25,704	36,501	765,540	2,769,849	4,402,591
FY 2017	470,963	218,479	49,914	32,199	49,769	11,559	24,623	137,670	42,650	489,625	1,476,527	2,357,136	5,361,114
FY 2018	197,722	190,067	78,259	57,443	31,029	26,330	61,392	50,553	26,002	689,410	1,229,436	2,566,626	5,204,268
FY 2019	129,298	126,483	54,481	105,803	88,566	37,791	64,418	127,423	36,257	887,672	1,221,054	2,552,459	5,431,705
FY 2020	206,032	94,728	81,393	96,796	49,263	63,598	56,555	66,496	74,475	512,024	1,006,724	2,922,682	5,230,768
FY 2021	289,717	226,721	90,519	52,446	123,185	75,866	39,767	28,331	59,891	755,254	1,309,075	2,524,415	5,575,186
FY 2022	267,342	243,354	120,960	107,193	112,178	60,668	30,878	504,010	863,798	1,684,294	1,375,504	1,173,638	6,543,818
FY 2023	169,180	134,384	79,050	96,123	92,007	64,470	62,531	413,608	1,125,537	2,807,453	1,307,232	402,161	6,753,736
FY 2024	200,518												200,518



CITY OF FLORENCE
Building Permit Revenues
 YTD Fiscal Year 2024 with Prior Years Comparison

Collection	July	August	September	October	November	December	January	February	March	April	May	June	Total
FY 2018	27,660	35,993	27,602	32,502	18,745	13,782	39,850	28,492	24,865	25,815	98,608	26,005	399,918
FY 2019	18,178	43,143	13,806	177,348	55,013	15,691	42,381	18,885	30,741	49,556	41,233	38,714	544,688
FY 2020	27,167	64,449	48,907	62,252	15,252	40,644	33,854	12,381	47,736	19,614	31,506	49,167	452,929
FY 2021	32,666	25,832	20,465	18,254	34,704	25,535	13,362	39,649	34,882	45,624	42,386	32,179	365,538
FY 2022	50,455	25,114	45,189	23,120	20,376	36,056	38,612	53,957	26,337	26,922	16,047	53,200	415,384
FY 2023	81,571	76,169	28,155	44,057	78,536	35,713	103,229	37,254	49,243	76,725	50,990	64,475	726,116
FY 2024	33,380												33,380



**CITY OF FLORENCE, SOUTH CAROLINA
HOSPITALITY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
Year To Date July 31, 2023
With Comparative Amounts Year To Date July 31, 2023**

	Annual Budget	Current Year to Date	Variance Favorable (Unfavorable)	Percent Budgeted Amount	Prior Year to Date	Change: Current Year to Prior Year
REVENUES:						
Licenses, Permits and Fees	\$ 5,698,000	\$ 523,263	\$ (5,174,737)	9.18%	\$ (77)	\$ 523,340
Investment Earnings	1,000	9,315	8,315	931.53%	165	9,150
Total Revenues	\$ 5,699,000	\$ 532,578	\$ (5,166,422)	9.35%	\$ 88	\$ 532,490
EXPENDITURES:						
Current:						
General Government	\$ 372,330	\$ 13,500	\$ 358,830	3.63%	\$ -	\$ (13,500)
Culture and Recreation	1,698,000	177,600	1,520,400	10.46%	106,000	(71,600)
Debt Service	1,398,670	-	1,398,670	0.00%	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	\$ 3,469,000	\$ 191,100	\$ 3,277,900	5.51%	\$ 106,000	\$ (85,100)
EXCESS (DEFICIENCY) OF REVENUES UNDER EXPENDITURES	\$ 2,230,000	\$ 341,478	\$ (1,888,522)	15.31%	\$ (105,912)	\$ 617,590
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	-	288,836	288,836	-	-	\$ 288,835.99
Operating Transfers Out	(2,230,000)	(189,500)	2,040,500	8.50%	(1,023,167)	\$ 833,667
From Unappropriated Reserves	-	-	-	-	-	\$ -
Total Other Financing Sources (Uses)	\$ (2,230,000)	\$ 99,336	\$ 2,329,336	-4.45%	\$ (1,023,167)	\$ 1,122,503
NET CHANGE IN FUND BALANCE	\$ -	\$ 440,814	\$ 440,814		\$ (1,129,079)	\$ (1,569,893)
FUND BALANCE- BEGINNING	3,668,844	3,668,844	-		2,570,724	
FUND BALANCE- ENDING	\$ 3,668,844	\$ 4,109,658	\$ 440,814		\$ 1,441,646	

	Annual Budget	Current Year to Date	Variance Favorable (Unfavorable)	Percent Budgeted Amount	Prior Year to Date	Change: Current Year to Prior Year
Contingency Fund	\$ 309,330		\$ 309,330	0.00%	\$ -	\$ -
Athletic Facilities Ops	2,200,000	187,000	2,013,000	8.50%	141,667	(45,333)
Florence Museum	100,000	108,000	(8,000)	108.00%	106,000	(2,000)
Florence Downtown Develop. Corporation	54,000	13,500	40,500	25.00%	-	(13,500)
Florence Downtown Develop. Incentives	75,000		75,000	0.00%	-	-
Downtown Promotions	35,000		35,000	0.00%	-	-
Soccer Complex Debt	151,890		151,890	0.00%	-	-
Tennis Center Debt Service	538,700		538,700	0.00%	-	-
Rec Facility/Gym Debt Service	408,080		408,080	0.00%	-	-
2016 Special Obligation	300,000		300,000	0.00%	-	-
Florence Historic District Lighting	30,000	2,500	27,500	8.33%	2,500	-
Florence Civic Center	1,488,000	69,600	1,418,400	4.68%	-	(69,600)
JA Plaza RR Lease	9,000		9,000	0.00%	-	-
	\$ 5,699,000	\$ 380,600	\$ 5,318,400	6.68%	\$ 250,167	\$ (130,433)

CITY OF FLORENCE
Hospitality Tax
 YTD Fiscal Year 2024 with Prior Years Comparison

Collection	July	August	September	October	November	December	January	February	March	April	May	June	Total
FY 2014	285,817	272,245	277,604	264,861	254,728	265,987	303,050	252,761	275,302	315,216	295,127	333,608	3,396,306
FY 2015	304,536	290,139	297,165	275,615	281,986	281,530	328,141	293,190	311,208	350,385	313,668	349,765	3,677,328
FY 2016	328,428	304,185	323,609	306,231	280,578	316,686	361,622	303,592	319,464	376,860	311,170	331,129	3,863,554
FY 2017	315,865	355,604	321,906	302,810	318,766	313,197	369,263	311,509	324,196	383,740	338,827	381,276	4,036,958
FY 2018	356,181	331,342	331,359	321,120	319,651	317,929	379,976	289,986	339,371	395,537	357,906	361,568	4,101,928
FY 2019	384,645	337,719	341,383	336,114	323,567	350,540	395,992	319,065	366,506	415,996	376,861	393,797	4,342,184
FY 2020	404,332	369,606	376,047	348,827	365,949	362,976	418,000	360,100	345,546	302,172	240,091	311,703	4,205,349
FY 2021	363,051	367,626	351,449	347,102	354,359	346,745	380,822	361,115	380,409	493,279	447,818	529,096	4,722,870
FY 2022	461,126	442,106	431,188	423,974	421,268	420,750	465,388	389,037	436,762	499,269	493,521	466,996	5,351,385
FY 2023	479,482	418,053	471,237	465,256	440,234	540,333	458,274	504,241	525,016	532,531	530,773	523,263	5,888,694
FY 2024	523,263												523,263



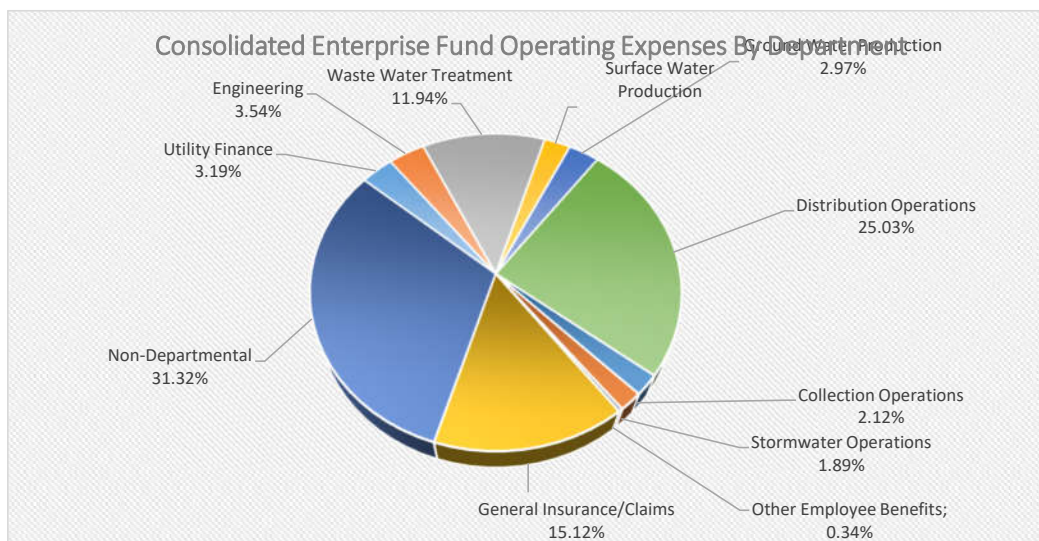
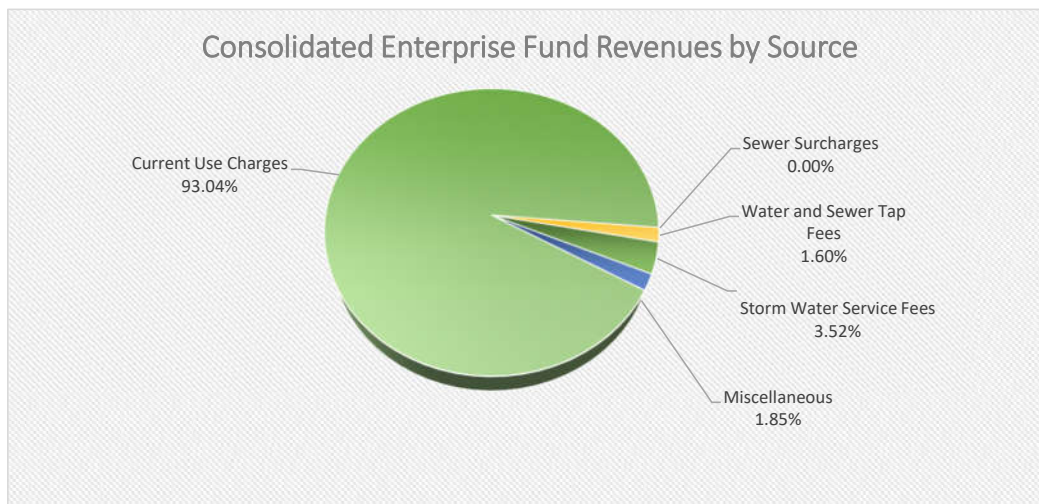


FULL LIFE. FULL FORWARD.
FLORENCE
 SOUTH CAROLINA
ENTERPRISE FUNDS

The City maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide statements. The City uses enterprise funds to account for its water and sewer activities and storm water operations.

Water and Sewer Fund - To account for the provision of water and sewer services to the residents of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund, including, but not limited to administration, operating, maintenance, financing, related debt service, construction, billing and collections.

Storm Water Fund - To account for the services to safely collect, convey, detain, treat and dispose of stormwater. All activities necessary to provide such services are accounted for in this fund, including, but not limited to administration, operating, maintenance, financing, related debt service, construction billing and collections.



CITY OF FLORENCE, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
Year To Date July 31, 2023
With Comparative Amounts Year To Date July 31, 2023

	Total	Water and	Stormwater	Total	Variance
	Budget	Sewer Fund	Fund	Current	Favorable
				Year to Date	(Unfavorable)
OPERATING REVENUES					
Current Use Charges	\$ 46,172,640	\$ 3,583,755	\$ -	\$ 3,583,755	\$ (42,588,885)
Sewer Surcharges	15,000	-	-	-	(15,000)
Water and Sewer Tap Fees	1,171,000	61,473	-	61,473	(1,109,527)
Storm Water Service Fees	1,659,850	-	135,554	135,554	(1,524,296)
Miscellaneous	1,000,240	69,946	1,160	71,106	(929,134)
	<u>\$ 50,018,730</u>	<u>\$ 3,715,174</u>	<u>\$ 136,714</u>	<u>\$ 3,851,889</u>	<u>\$ (46,166,841)</u>
OPERATING EXPENSES					
Utility Finance	\$ 2,844,081	\$ 83,934	\$ -	\$ 83,934	\$ 2,760,147
Engineering	1,637,229	93,162	-	93,162	1,544,067
Waste Water Treatment	5,717,894	314,216	-	314,216	5,403,678
Surface Water Production	3,219,488	66,786	-	66,786	3,152,702
Ground Water Production	2,594,847	78,053	-	78,053	2,516,794
Distribution Operations	3,473,867	658,679	-	658,679	2,815,188
Collection Operations	2,209,119	55,891	-	55,891	2,153,228
Compliance	405,244	1,366	-	1,366	403,878
Maintenance	831,486	2,492	-	2,492	828,994
Stormwater Operations	941,178	-	49,728	49,728	891,450
Other Employee Benefits	330,410	8,561	412	8,972	321,438
General Insurance/Claims	909,395	386,150	11,615	397,764	511,631
Non-Departmental	10,380,307	798,818	25,330	824,148	9,556,159
Total Operating Expenses	<u>\$ 35,494,545</u>	<u>\$ 2,548,108</u>	<u>\$ 87,085</u>	<u>\$ 2,635,193</u>	<u>\$ 32,859,352</u>
Operating Gain/Loss	<u>\$ 14,524,185</u>	<u>\$ 1,167,066</u>	<u>\$ 49,630</u>	<u>\$ 1,216,695</u>	<u>\$ (13,307,490)</u>
NONOPERATING REVENUES (EXPENSES)					
Interest Earned	\$ 213,000	\$ 14,407	\$ (1,329)	\$ 13,078	\$ (199,922)
Debt Service	(10,219,485)	(785,238)	(47,655)	(832,893)	9,386,592
Total Nonoperating Revenues (Expenses)	<u>\$ (10,006,485)</u>	<u>\$ (770,831)</u>	<u>\$ (48,984)</u>	<u>\$ (819,815)</u>	<u>\$ 9,186,670</u>
Gain/Loss Before Contributions and Transfers	<u>\$ 4,517,700</u>	<u>\$ 396,235</u>	<u>\$ 646</u>	<u>\$ 396,881</u>	<u>\$ (4,120,819)</u>
Transfers	\$ (4,517,700)	\$ (380,698)	\$ -	\$ (380,698)	\$ 4,137,002
From Unappropriated Reserve	-	-	-	-	-
Total Contributions and Transfers	<u>\$ (4,517,700)</u>	<u>\$ (380,698)</u>	<u>\$ -</u>	<u>\$ (380,698)</u>	<u>\$ 4,137,002</u>
Change in Net Position	<u>\$ -</u>	<u>\$ 15,537</u>	<u>\$ 646</u>	<u>\$ 16,183</u>	<u>\$ 16,183</u>
Total Net Position - Beginning	<u>147,623,353</u>	<u>142,128,750</u>	<u>5,494,602</u>	<u>147,623,353</u>	<u>-</u>
Total Net Position - Ending	<u>\$ 147,623,353</u>	<u>\$ 142,144,287</u>	<u>\$ 5,495,248</u>	<u>\$ 147,639,535</u>	<u>\$ 16,183</u>

Percent of Budgeted Amount	Total Prior Year to date	Change: Current Year to Prior Year
7.76%	\$ 3,638,828	\$ (55,073)
0.00%	-	-
5.25%	83,311	(21,838)
8.17%	130,220	5,334
7.11%	73,553	(2,447)
7.70%	\$ 3,925,913	\$ (74,025)

2.95%	\$ 115,966	\$ (32,031)
5.69%	65,996	27,166
5.50%	241,406	72,810
2.07%	106,454	(39,668)
3.01%	80,511	(2,457)
18.96%	87,642	571,037
2.53%	64,609	(8,718)
0.34%	-	1,366
0.30%	-	2,492
5.28%	32,014	17,714
2.72%	8,477	495
43.74%	304,092	93,672
7.94%	740,872	83,276
7.42%	\$ 1,848,039	\$ 787,155

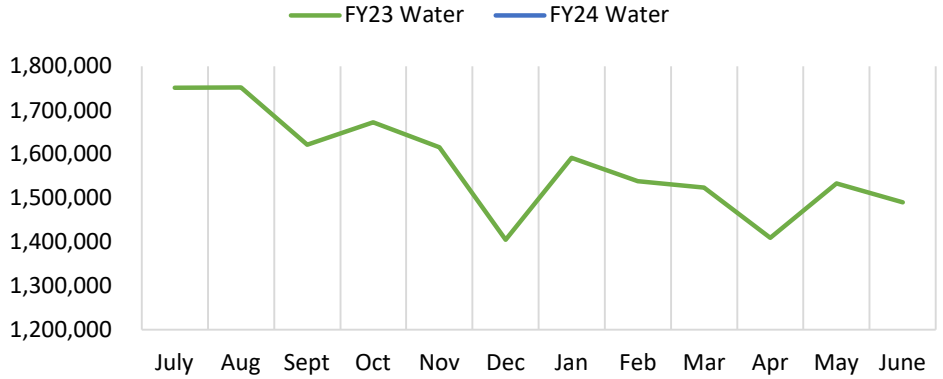
8.38%	\$ 2,077,875	\$ 713,130
6.14%	\$ 27,822	\$ (14,744)
8.15%	(837,948)	(5,056)
8.19%	\$ (810,126)	\$ (19,800)
8.79%	\$ 1,267,748	\$ (870,868)
8.43%	\$ (358,334)	\$ (22,364)
-	-	0
8.43%	\$ (358,334)	\$ (22,364)

\$ 909,415 \$ (893,232)

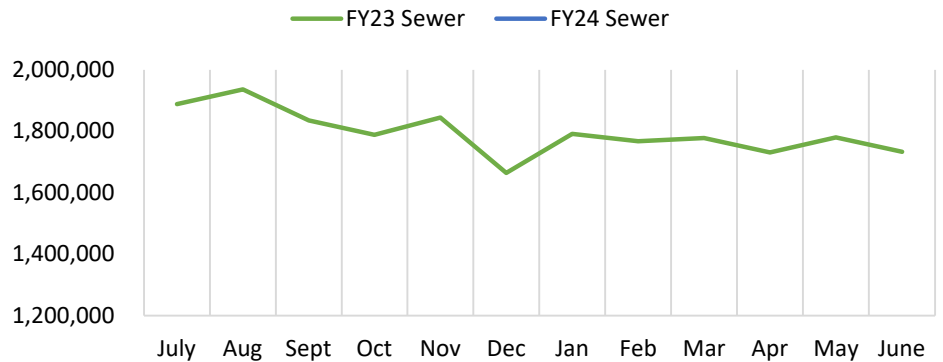
153,650,963

\$ 154,560,378

Water Revenues Two Year Comparative By Month



Sewer Revenues Two Year Comparative By Month



**CITY OF FLORENCE, SOUTH CAROLINA
WATER AND SEWER UTILITIES CONSTRUCTION FUND
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION-BUDGET AND ACTUAL
Year To Date July 31, 2023
With Comparative Amounts Year To Date July 31, 2022**

	Annual Budget	Current Year to Date	Variance Favorable (Unfavorable)	Percent Budgeted Amount
REVENUES:				
American Rescue Plan Act Funds	\$ 1,542,000	\$ -	\$ (1,542,000)	0.00%
Florence County Infrastructure Reimbursement	100,000	-	(100,000)	0.00%
Florence County Reimb. - Madison Ave	200,000	-	(200,000)	0.00%
Investment Earnings	25,000	(23,131)	(48,131)	-92.53%
Total Revenues	\$ 1,867,000	\$ (23,131)	\$ (1,890,131)	-1.24%
Expenses				
Current:				
Elevated Water Tank Inspection/Maint	\$ 125,000	\$ -	\$ 125,000	0.00%
Jeffries Creek Beaver Management	7,000	-	7,000	0.00%
Water Line Ext. Requests - County	300,000	-	300,000	0.00%
Hoffmeyer Rd Sewer Ext.	600,000	-	600,000	0.00%
Sumter Street Annexations	200,000	-	200,000	0.00%
SCDOT Alligator Road	280,000	-	280,000	0.00%
Interceptor Manhole Upgrades	500,000	-	500,000	0.00%
Magna Carta Sewer Lift Station	75,000	-	75,000	0.00%
E Howe Spring	262,000	-	262,000	0.00%
Wildwood Drive (Quinby) Water Line	392,000	-	392,000	0.00%
Malden Drive Sewer Improvements	418,000	-	418,000	0.00%
Asset Management Study	100,000	-	100,000	0.00%
Wisteria Drive Sewer Lift Station	350,000	-	350,000	0.00%
Mars Hill Gravity Sewer	600,000	-	600,000	0.00%
S. Wallace Rd Water Line	209,000	-	209,000	0.00%
Water Line Renewals, Replacement	2,118,000	1,047	2,116,953	0.05%
Lead & Cooper Removal Rule	1,042,000	-	1,042,000	0.00%
Harlee Blvd.	130,000	-	130,000	0.00%
Madison Water Line Replacement	442,000	-	442,000	0.00%
William Road Water Line Extension	500,000	-	500,000	0.00%
Northeast Area Elevated Water Tank	500,000	-	500,000	0.00%
Whitehawk Water/Sewer Line Extension	250,000	-	250,000	0.00%
Water Distr. Sys. Imp. #2	875,000	513,835	361,165	58.72%
Utility Line Engineering	150,000	-	150,000	0.00%
Reserve For Other Projects	1,854,000	-	1,854,000	0.00%
Total Expenses	\$ 12,279,000	\$ 514,882	\$ 11,764,118	4.19%
DEFICIENCY OF REVENUES UNDER EXPENSES	\$ (10,412,000)	\$ (538,013)	\$ 9,873,987	5.17%
OTHER FINANCING SOURCES				
Operating Transfers In	\$ 3,750,000	\$ 314,700	\$ (3,435,300)	8.39%
From Unappropriated Reserve	6,662,000	-	(6,662,000)	0.00%
Total Other Financing Sources	\$ 10,412,000	\$ 314,700	\$ (10,097,300)	3.02%
Change in Net Position	\$ -	\$ (223,313)	\$ (223,313)	
Total Net Position - Beginning	7,646,527	7,646,527	-	
Total Net Position - Ending	\$ 7,646,527	\$ 7,423,214	\$ (223,313)	

CITY OF FLORENCE, SOUTH CAROLINA
STORM WATER UTILITIES CONSTRUCTION FUND
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION-BUDGET AND ACTUAL
Year To Date July 31, 2023
With Comparative Amounts Year To Date July 31, 2022

	Annual Budget	Current Year to Date	Variance Favorable (Unfavorable)	Percent Budgeted Amount
REVENUES:				
Investment Earnings	\$ 5,000	\$ (346)	\$ (5,346)	-6.92%
Total Revenues	\$ 5,000	\$ (346)	\$ (5,346)	-6.92%
Expenses				
Current:				
Division Pipe Projects	\$ 10,000	\$ -	10,000	0.00%
NPDES Phase II Compliance	50,000	-	50,000	0.00%
Construction Engineering/Legal	20,000	-	20,000	0.00%
Reserved For Other Projects	124,000	-	124,000	0.00%
Total Expenses	\$ 204,000	\$ -	\$ 204,000	0.00%
DEFICIENCY OF REVENUES UNDER EXPENSES	\$ (199,000)	\$ (346)	\$ 198,654	0.17%
OTHER FINANCING SOURCES				
Operating Transfers In	\$ 100,000	\$ 8,700	\$ (91,300)	8.70%
From Unappropriated Reserve	99,000	-	(99,000)	0.00%
Total Other Financing Sources	\$ 199,000	\$ 8,700	\$ (190,300)	4.37%
Change in Net Position	\$ -	\$ 8,354	\$ 8,354	
Total Net Position - Beginning	368,215	368,215	-	
Total Net Position - Ending	\$ 368,215	\$ 376,569	\$ 8,354	