

CITY OF FLORENCE, SC

Monthly Financial Report August 2021

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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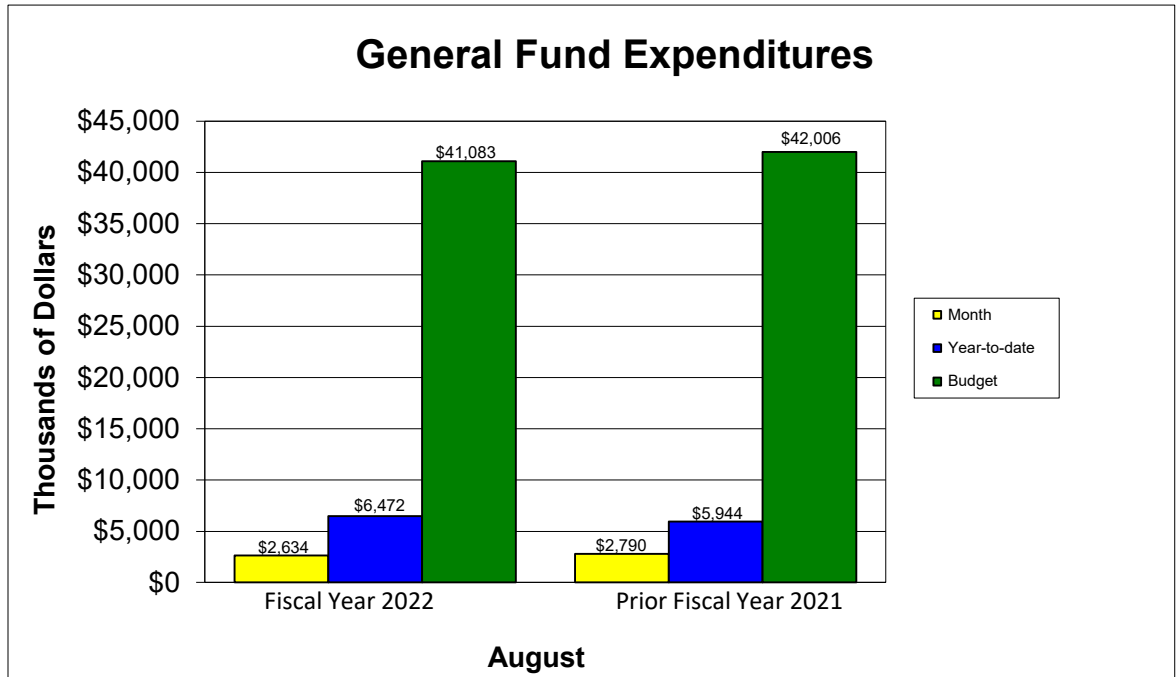
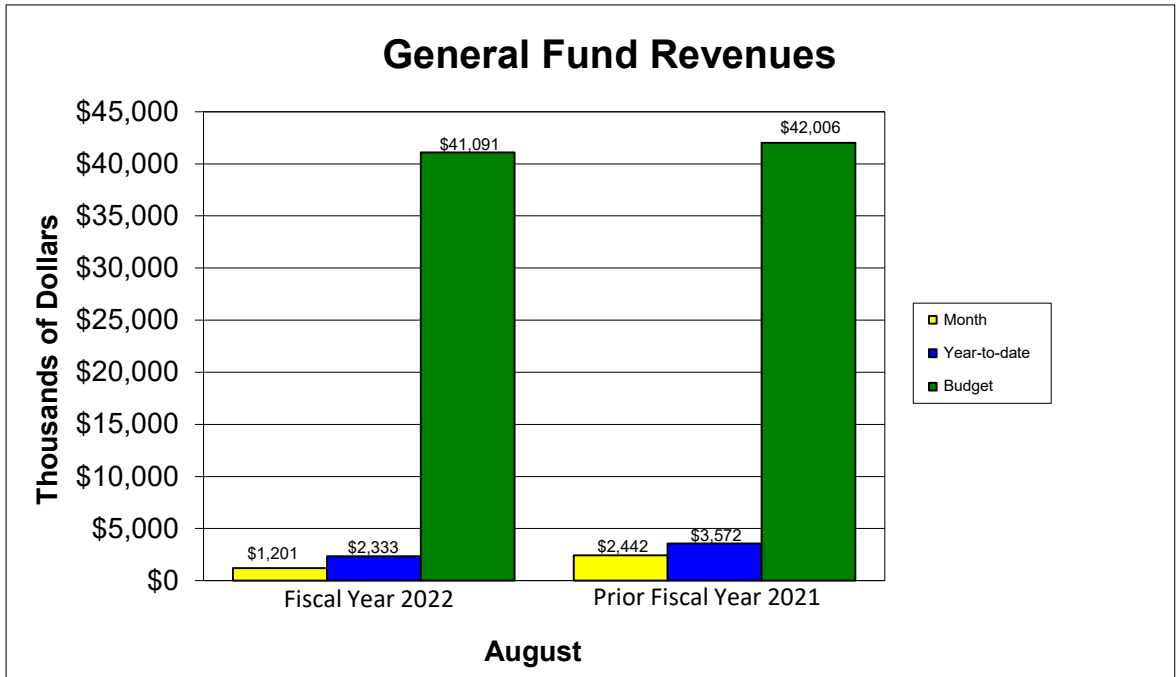
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2021

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-20 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 11,330,600	\$ 172,100	\$ 172,100	1.52%	\$ 10,854,400	\$ 75,153	\$ 75,153	0.69%
Licenses and Fees	14,380,000	605,819	308,681	4.21	14,650,000	584,057	252,653	3.99
Governmental Reimbursements	5,506,200	71,816	(24,860)	1.30	5,157,000	106,120	71,120	2.06
Permits and Fees	2,758,000	420,636	213,127	15.25	2,920,000	396,702	206,369	13.59
Fines and Forfeitures	329,000	33,892	20,532	10.30	380,000	64,753	13,311	17.04
Investment Earnings	100,000	1,718	463	1.72	200,000	6,054	1,606	3.03
Miscellaneous	542,800	49,890	23,042	9.19	545,600	53,447	18,640	9.80
Other Funding Sources	165,000	-	-	0.00	1,464,000	1,321,000	1,321,000	90.23
Transfers	5,979,400	977,195	487,861	16.34	5,835,000	964,559	481,694	16.53
Total Revenues	\$ 41,091,000	\$ 2,333,066	\$ 1,200,947	5.68%	\$ 42,006,000	\$ 3,571,845	\$ 2,441,546	8.50%

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-20 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 322,450	\$ 47,742	\$ 20,111	14.81%	\$ 310,490	\$ 48,646	\$ 19,177	15.67%
P- Card	-	-	-	0.00	-	-	-	0.00
Legal Services	157,030	28,937	11,404	18.43	147,540	21,813	10,738	14.78
City Court	608,180	91,622	39,835	15.06	573,380	87,011	39,531	15.18
City Manager	876,410	168,741	75,822	19.25	724,370	105,440	55,291	14.56
Finance & Accounting	1,080,470	172,322	73,145	15.95	1,039,030	151,087	74,578	14.54
HR/Risk Management	570,150	87,686	43,934	15.38	706,890	94,369	48,313	13.35
Community Services	481,410	67,818	27,851	14.09	446,890	59,263	29,391	13.26
Police	10,393,550	1,492,861	601,674	14.36	11,043,650	1,321,701	647,547	11.97
Fire	7,214,220	1,188,343	489,486	16.47	7,051,950	901,179	432,457	12.78
Beautification & Facilities	3,503,810	570,669	244,058	16.29	3,502,240	481,645	241,182	13.75
Sanitation	4,112,410	681,438	347,657	16.57	3,999,660	793,466	635,575	19.84
Equipment Maintenance	592,540	91,027	37,409	15.36	507,080	79,481	40,004	15.67
Recreation Programs	1,363,430	190,388	78,930	13.96	1,479,000	128,085	65,194	8.66
Athletic Programs	2,116,070	351,312	181,478	16.60	2,082,750	243,291	121,492	11.68
Planning Research & Development	543,600	99,528	52,732	18.31	693,900	74,642	39,485	10.76
Building Inspections & Permits	528,950	60,464	29,741	11.43	466,620	36,075	15,491	7.73
Debt Service	2,147,800	-	-	0.00	2,392,000	-	-	0.00
Other Employee Benefits	820,400	84,624	43,401	10.31	790,280	89,466	48,401	11.32
General Insurance/Claims	778,000	351,289	17,183	45.15	714,000	282,179	11,151	39.52
Community Programs	371,000	92,750	-	25.00	408,500	104,586	13,378	25.60
Non Departmental	2,501,120	552,144	217,813	22.08	2,925,780	840,429	201,955	28.72
Total Expenditures	\$ 41,083,000	\$ 6,471,703	\$ 2,633,663	15.75%	\$ 42,006,000	\$ 5,943,854	\$ 2,790,332	14.15%

Target year-to-date percentage 16.67%



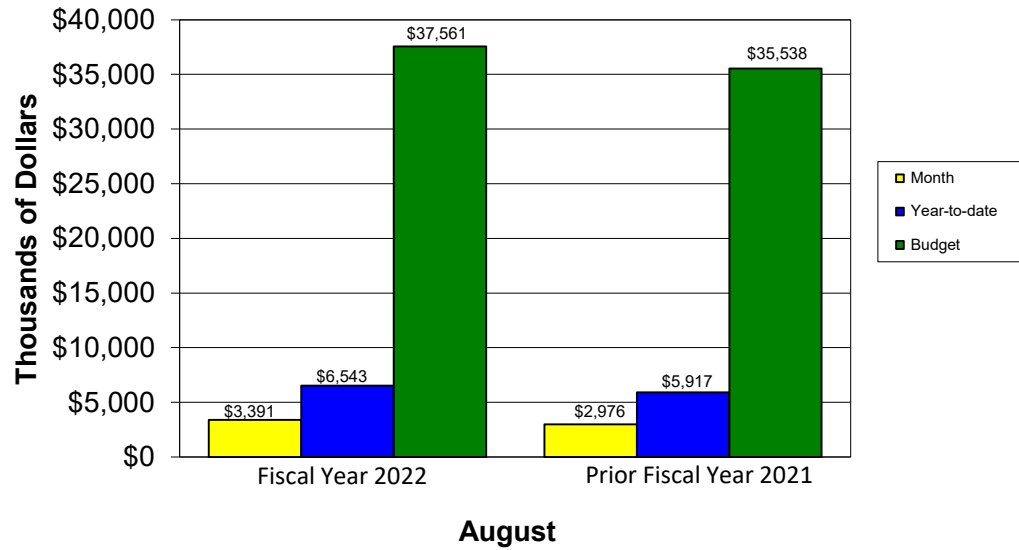
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2021

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-20 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 18,776,000	\$ 3,143,486	\$ 1,523,437	16.74%	\$ 17,532,000	\$ 3,027,470	\$ 1,504,381	17.27%
Sewer Charges	20,466,000	3,815,034	2,038,501	18.64	19,493,000	3,369,126	1,678,250	17.28
Sewer Surcharges	-	-	-	0.00	40,000	1,081	1,081	2.70
Reconnection Fees	220,000	29,329	14,364	13.33	173,000	45,868	19,024	26.51
Water Tap Fees	775,000	118,141	60,160	15.24	800,000	89,154	39,469	11.14
Customer Service Fees	265,000	71,960	43,251	27.15	255,000	38,093	18,835	14.94
Sewer Tap Fees	345,000	21,677	6,566	6.28	345,000	19,335	6,243	5.60
Investment Earnings	100,000	2,076	843	2.08	200,000	8,992	3,363	4.50
Miscellaneous	694,000	20,807	43,768	3.00	670,000	(19,883)	36,301	-2.97
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(4,080,000)	(680,000)	(340,000)	16.67	(3,970,000)	(662,000)	(330,800)	16.68
Total Revenues	\$ 37,561,000	\$ 6,542,509	\$ 3,390,889	17.42%	\$ 35,538,000	\$ 5,917,236	\$ 2,976,148	16.65%

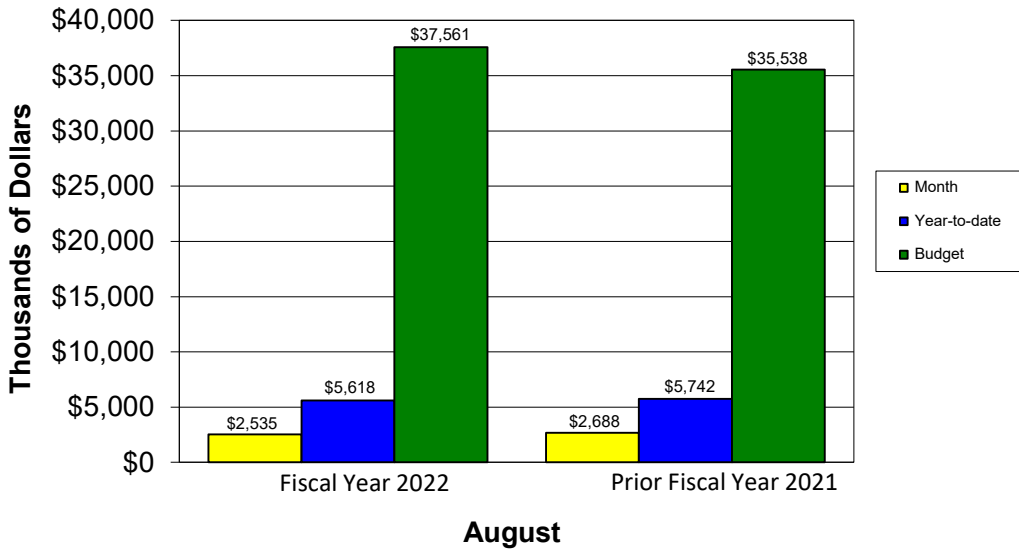
	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-20 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 3,008,770	\$ 484,191	\$ 233,156	16.09%	\$ 2,847,930	\$ 356,930	\$ 188,388	12.53%
Engineering	1,585,150	200,741	81,829	12.66	1,293,250	167,132	81,651	12.92
Waste Water Treatment	5,726,770	857,498	473,455	14.97	5,369,560	736,792	386,080	13.72
Surface Water Production	2,590,100	349,576	149,004	13.50	2,248,980	286,798	133,404	12.75
Ground Water Production	1,858,680	338,244	153,272	18.20	2,045,650	350,955	162,705	17.16
Distribution Operations	2,392,990	323,912	144,992	13.54	2,220,420	266,798	131,368	12.02
Collection Operations	1,520,520	231,740	104,194	15.24	1,442,010	182,811	103,162	12.68
Debt Service	9,609,500	1,337,570	667,116	13.92	9,288,000	1,512,383	748,846	16.28
Other Employee Benefits	344,100	14,083	7,614	4.09	321,990	17,421	11,265	5.41
General Insurance/Claims	575,000	246,440	4,164	42.86	465,000	442,268	253,208	95.11
Non Departmental	8,349,420	1,233,778	515,881	14.78	7,995,210	1,421,597	487,440	17.78
Total Expenses	\$ 37,561,000	\$ 5,617,772	\$ 2,534,677	14.96%	\$ 35,538,000	\$ 5,741,885	\$ 2,687,517	16.16%

Target year-to-date percentage 16.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



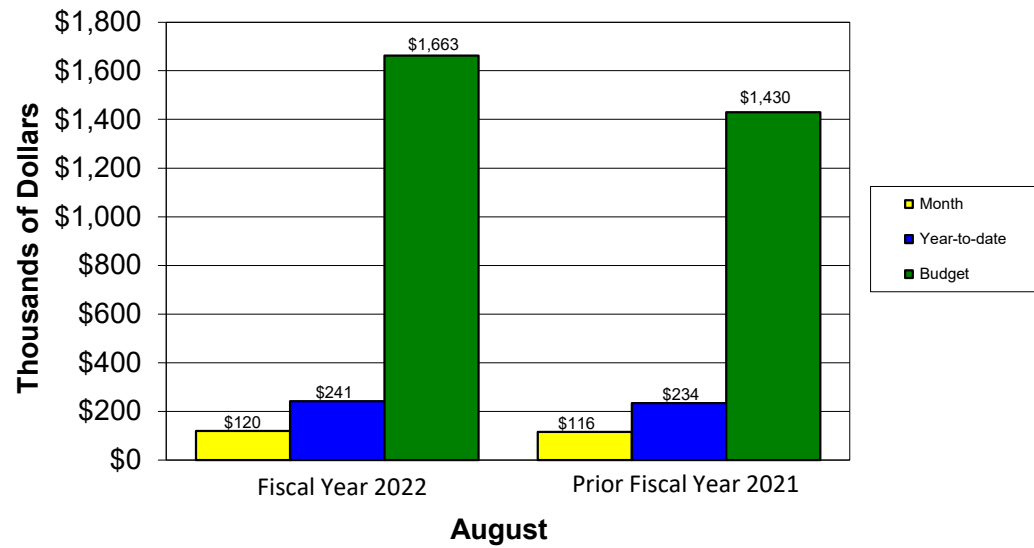
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2021

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-20 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,579,500	\$ 237,423	\$ 117,015	15.03%	\$ 1,351,000	\$ 233,361	\$ 115,973	17.27%
Investment Earnings	1,000	75	38	7.48	1,500	69	44	4.57
Miscellaneous	17,500	3,957	2,860	22.61	12,500	780	0	6.24
Transfers	65,000	-	-	0.00	65,000	-	-	0.00
Total Revenues	\$ 1,663,000	\$ 241,455	\$ 119,913	14.52%	\$ 1,430,000	\$ 234,210	\$ 116,018	16.38%

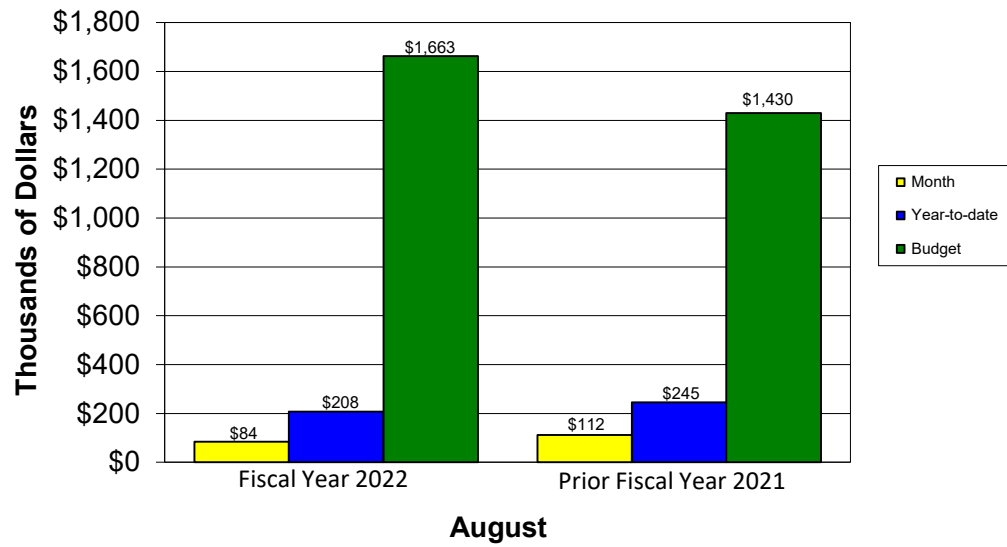
	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-20 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 834,410	\$ 150,488	\$ 59,517	18.04%	\$ 783,770	\$ 126,648	\$ 57,800	16.16%
Debt Service	522,900	-	-	0.00	332,800	63,149	29,874	18.97
Other Employee Benefits	12,690	2,862	1,431	22.56	22,230	2,862	1,431	12.88
General Insurance/Claims	13,000	7,294	-	56.10	11,200	5,583	-	49.85
Non Departmental	280,000	47,000	22,800	16.79	280,000	47,000	22,800	16.79
Total Expenses	\$ 1,663,000	\$ 207,644	\$ 83,748	12.49%	\$ 1,430,000	\$ 245,242	\$ 111,906	17.15%

Target year-to-date percentage 16.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



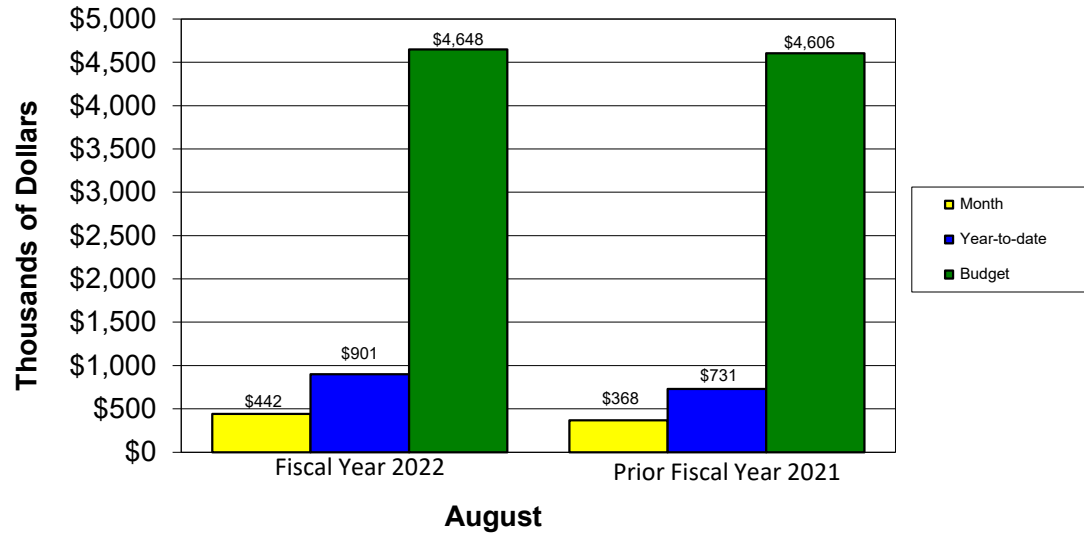
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2021

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-20 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Hospitality Fees	\$ 4,647,000	\$ 900,597	\$ 442,106	19.38%	\$ 4,605,000	\$ 730,677	\$ 367,626	15.87%
Miscellaneous Grants	-	-	-	0.00	-	-	-	0.00
Investment Earnings	500	55	31	11.06	1,000	53	12	5.25
Interfund Transfer	-	-	-	0.00	-	-	-	0.00
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Total Revenues	\$ 4,647,500	\$ 900,652	\$ 442,137	19.38%	\$ 4,606,000	\$ 730,729	\$ 367,638	15.86%

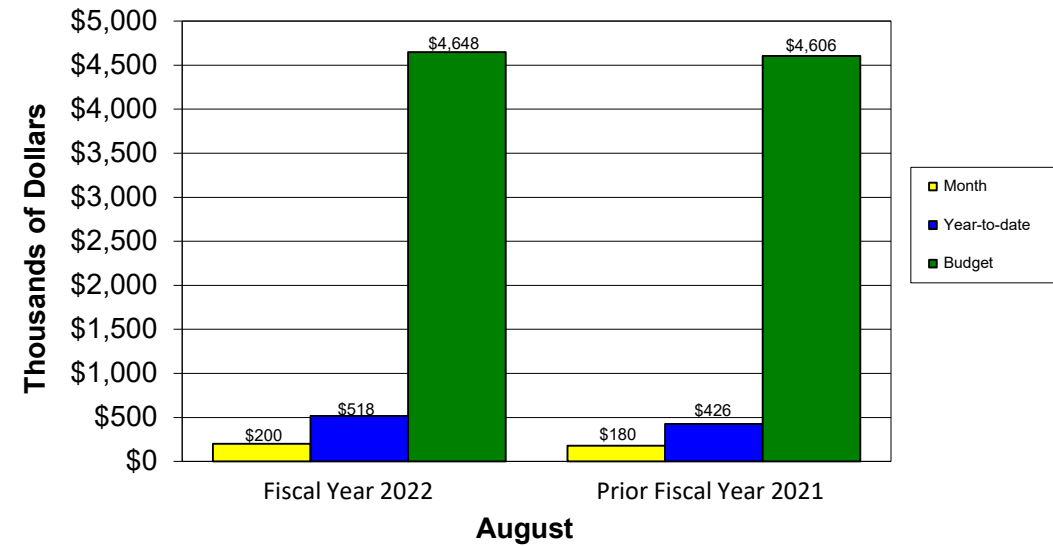
	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-20 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
Professional Service	-	-	-	0.00%	-	-	-	0.00
Contingency Fund	750	-	-	0.00	25,300	-	-	0.00
Athletic Facilities Ops	1,491,700	248,700	124,300	16.67	1,370,000	228,000	114,200	16.64
Florence Museum	100,000	104,000	-	104.00	100,000	52,000	-	52.00
Florence Downtown Develop. Corporation	54,000	13,500	-	25.00	54,000	13,500	-	25.00
Florence Downtown Develop. Incentives	12,000	-	-	0.00	45,000	-	-	0.00
Downtown Promotions	35,000	-	-	0.00	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	-	-	-	0.00
SCGA Amateur Golf	-	-	-	0.00	-	-	-	0.00
Way Finding Signs	-	-	-	0.00	-	-	-	0.00
Radio Drive/Veteran's Park Debt Service	-	-	-	0.00	244,000	-	-	0.00
Soccer Complex Debt	151,890	-	-	0.00	-	-	-	0.00
Tennis Center Debt Service	527,520	-	-	0.00	526,000	-	-	0.00
Rec Facility/Gym Debt Service	400,540	-	-	0.00	344,000	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	5,000	2,500	16.67	30,000	5,000	2,500	16.67
Florence Civic Center	1,535,100	146,500	73,250	9.54	1,528,700	127,000	63,500	8.31
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
Total Expenditures	\$ 4,647,500	\$ 517,700	\$ 200,050	11.14%	\$ 4,606,000	\$ 425,500	\$ 180,200	9.24%

Target year-to-date percentage 16.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2021

Revenues:

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-20 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 3,880,000	\$ -	\$ -	0.00	\$ 915,000	\$ -	\$ -	0.00
Transfer From Water and Sewer Fund	3,000,000	500,000	250,000	16.67	2,750,000	460,000	229,000	16.73
Utility Relocation Reimb for Hwy Projects	-	-	-	0.00	2,000,000	(7,570)	(7,570)	-0.38
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	167,000	83,300	16.70	1,000,000	167,000	83,300	16.70
SC Rural Infrastructure Grant	-	-	-	0.00	-	-	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	-	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	550	277	2.20	25,000	2,053	814	8.21
Total Revenues	\$ 8,005,000	\$ 667,550	\$ 333,577	8.34%	\$ 6,790,000	\$ 621,483	\$ 305,544	9.15%

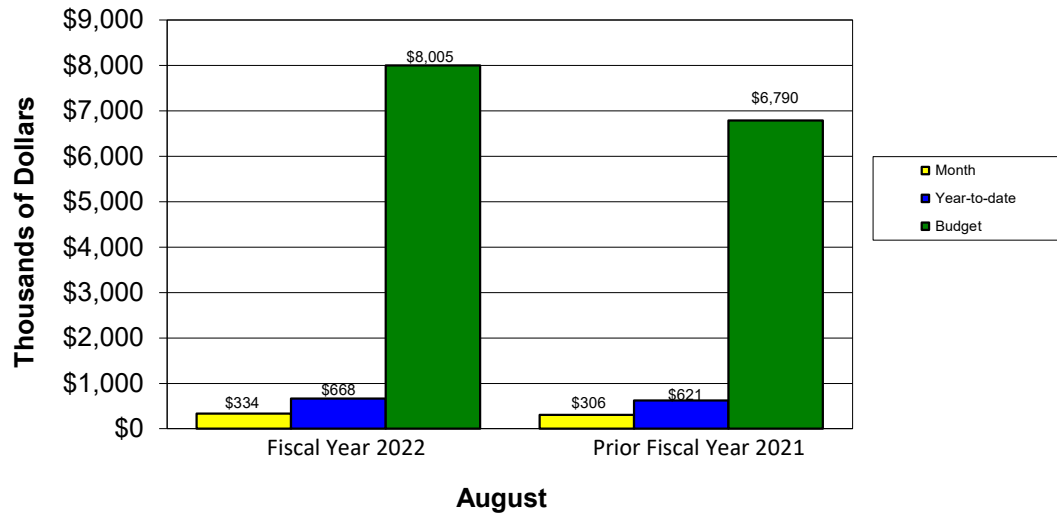
Expenses:

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-20 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	-	-	0.00	-	-	-	0.00
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	340	340	4.86	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	-	-	0.00
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	-	-	0.00
S Cashua Utility Relocation	-	-	-	0.00	-	-	-	0.00
Hoffmeyer Rd Sewer Ext.	365,000	-	-	0.00	324,000	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	-	-	-	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	-	-	-	0.00
Sumter St Sewer Improvement	450,000	-	-	0.00	400,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	150,000	-	-	0.00	150,000	22,000	-	14.67

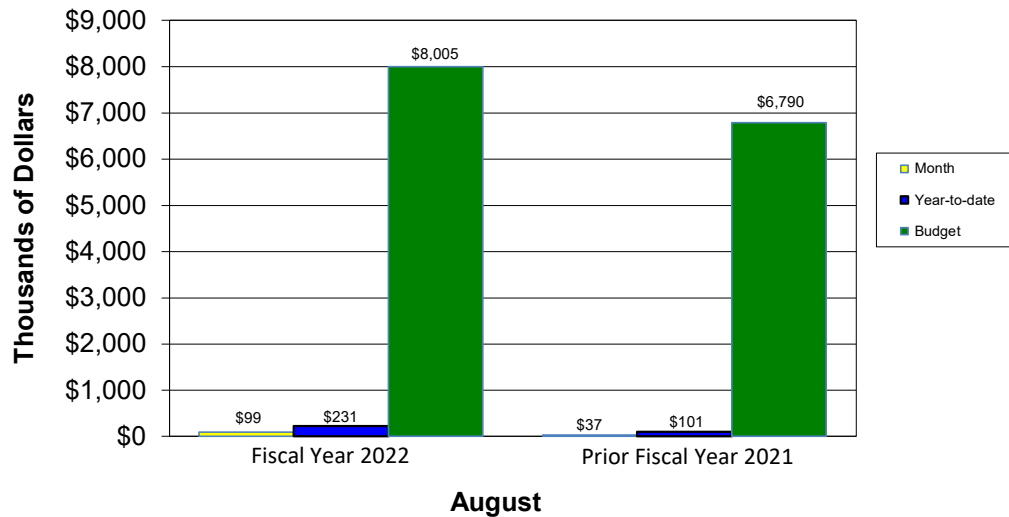
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2021

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	-	-	0.00	-	-	-	0.00
SCDOT Alligator Road	227,000	2,145	2,145	0.95	1,000,000	27,595	27,595	2.76
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	100,000	-	-	0.00
Ebenezer Rd Water Line Ext	-	-	-	0.00	-	-	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	-	-	-	0.00
Francis Marion	-	-	-	0.00	-	-	-	0.00
Hwy 76 Timmons ville	-	-	-	0.00	-	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	500,000	-	-	0.00	300,000	41,317	-	13.77
W Sumter - Pisgah Rd to Stokes	261,000	-	-	0.00	311,000	-	-	0.00
Alligator West Development	-	-	-	0.00	50,000	-	-	0.00
FMU Nature	320,000	131,519	-	41.10	132,000	5,625	5,625	4.26
Florence/Timmons ville Collection Study	-	-	-	0.00	75,000	-	-	0.00
Lift Station Darlington/Hoffmyer	270,000	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	-	-	-	0.00	-	-	-	0.00
Thomas Road Water	-	-	-	0.00	-	-	-	0.00
West Market Street	-	-	-	0.00	-	-	-	0.00
E Howe Spring	132,000	4,016	4,016	3.04	160,000	-	-	0.00
Quinby Circle Water	164,000	-	-	0.00	100,000	-	-	0.00
Pee Dee Comme	-	-	-	0.00	180,000	-	-	0.00
Niagra Bottling	-	-	-	0.00	-	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	-	-	-	0.00
Cecil Road Water	220,000	-	-	0.00	-	4,053	4,053	0.00
Bellaire & Beauvoir Service Line	90,000	92,995	92,995	103.33	-	-	-	0.00
Freedom Estate Water/Sewer	350,000	-	-	0.00	-	-	-	0.00
Lion's Gate/Dawson Family	150,000	-	-	0.00	-	-	-	0.00
John Paul Jones Rd. Water Line	81,000	-	-	0.00	-	-	-	0.00
Asset Management Study	100,000	-	-	0.00	-	-	-	0.00
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	2,321,000	-	-	0.00	2,159,000	-	-	0.00
Total Expenses	\$ 8,005,000	\$ 231,015	\$ 99,496	2.89%	\$ 6,790,000	\$ 100,590	\$ 37,273	1.48%

Water & Sewer Utility Construction Revenues



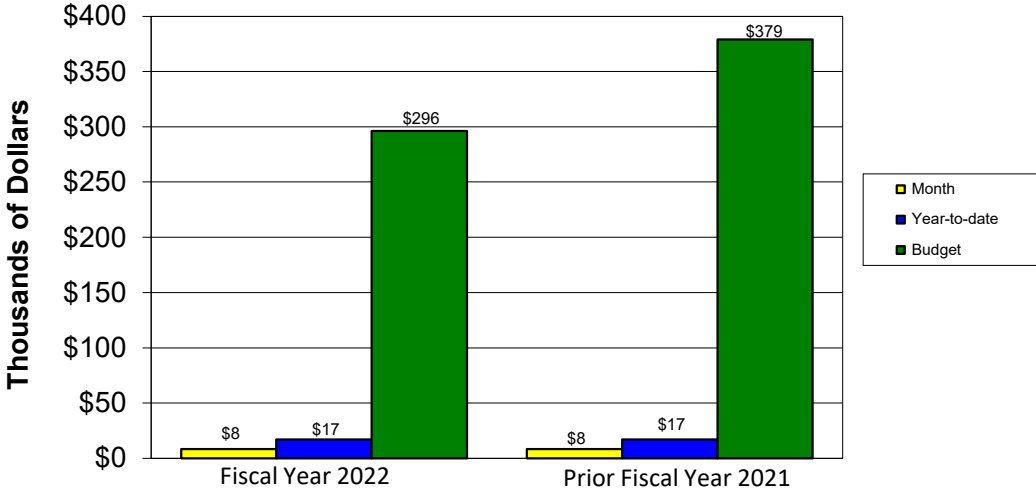
Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2021

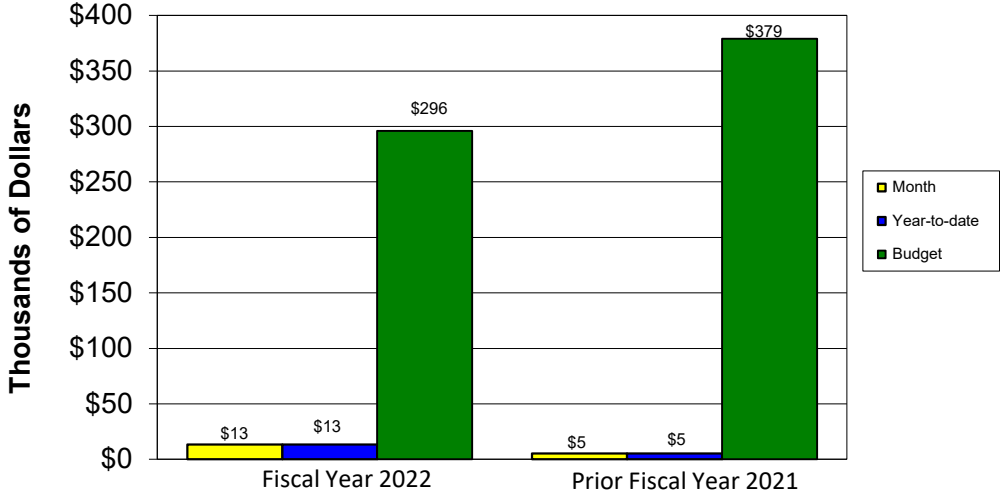
	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-20 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 191,000	\$ -	\$ -	0.00%	\$ 274,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	17,000	8,300	17.00	100,000	17,000	8,300	17.00
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	104	20	2.07	5,000	157	65	3.14
Total Revenues	\$ 296,000	\$ 17,104	\$ 8,320	5.78%	\$ 379,000	\$ 17,157	\$ 8,365	4.53%
Expenses:								
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	80,000	-	-	0.00	50,000	5,308	5,308	10.62
Thornclyffe Drainage Improvement	-	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	-	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Timrod Park Stream Restoration	40,000	13,446	13,446	33.61	-	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	141,000	-	-	0.00	239,000	-	-	0.00
Total Expenses	\$ 296,000	\$ 13,446	\$ 13,446	4.54%	\$ 379,000	\$ 5,308	\$ 5,308	1.40%

Stormwater Utility Construction Revenues



August

Stormwater Utility Construction Expenses



August