

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report March 2023**

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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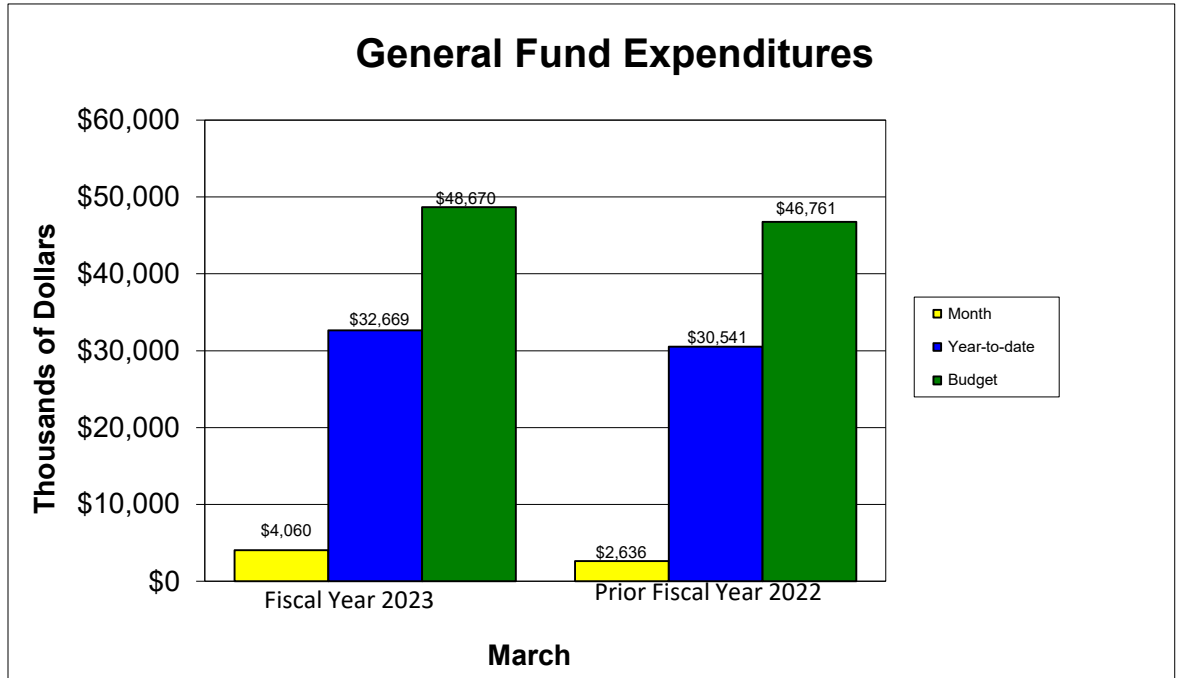
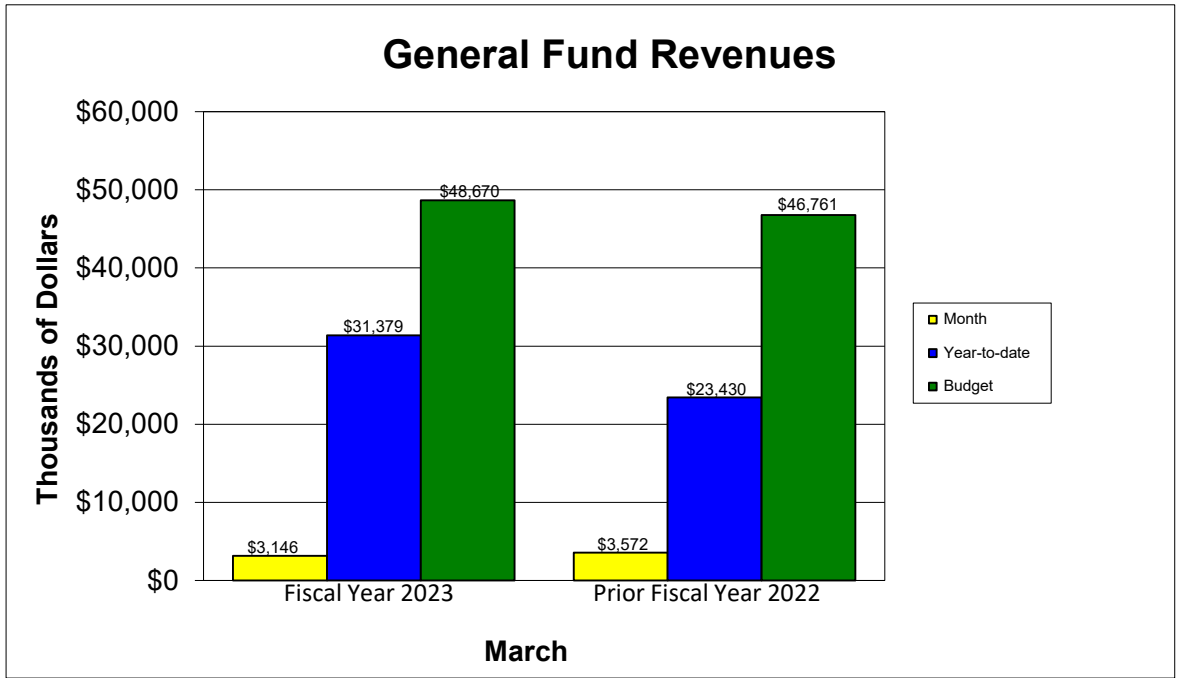
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**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended March 31, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 12,390,600	\$ 9,174,044	\$ 552,980	74.04%	\$ 11,524,600	\$ 8,923,498	\$ 1,133,169	77.43%
Licenses and Fees	15,421,200	4,745,197	1,272,837	30.77	14,725,000	4,480,473	1,005,049	30.43
Governmental Reimbursements	6,022,661	6,422,052	327,176	106.63	6,519,200	4,123,795	642,951	63.26
Permits and Fees	2,857,500	2,071,524	263,291	72.49	2,696,000	2,008,937	237,427	74.52
Fines and Forfeitures	300,500	193,584	54,810	64.42	251,500	205,487	55,338	81.70
Investment Earnings	225,000	299,869	92,842	133.28	1,000	(29,824)	(10,453)	-2982.39
Miscellaneous	609,425	284,796	52,275	46.73	499,000	460,464	8,156	92.28
Other Funding Sources	4,465,568	3,760,154	-	84.20	4,575,560	4,960,513	-	108.41
Transfers	6,377,700	4,427,776	530,219	69.43	5,969,400	(1,703,524)	500,569	-28.54
<b>Total Revenues</b>	<b>\$ 48,670,154</b>	<b>\$ 31,378,995</b>	<b>\$ 3,146,430</b>	<b>64.47%</b>	<b>\$ 46,761,260</b>	<b>\$ 23,429,818</b>	<b>\$ 3,572,205</b>	<b>50.11%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 379,001	\$ 289,957	\$ 24,661	76.51%	\$ 325,560	\$ 224,345	\$ 18,839	68.91%
Legal Services	156,736	118,909	18,416	75.87	155,540	113,532	12,187	72.99
City Court	578,189	467,889	107,953	80.92	587,720	408,698	42,735	69.54
City Manager	1,159,313	787,279	126,425	67.91	1,045,780	671,074	82,869	64.17
Finance & Accounting	1,054,451	753,117	108,364	71.42	1,066,440	687,404	57,764	64.46
HR/Risk Management	575,346	417,057	59,508	72.49	564,370	374,404	42,813	66.34
Community Services	587,817	379,692	54,006	64.59	453,670	287,744	26,464	63.43
Police	10,482,465	7,604,378	1,182,406	72.54	10,313,680	6,882,665	786,631	66.73
Fire	7,590,751	5,325,061	852,638	70.15	7,377,560	4,870,577	544,584	66.02
Beautification & Facilities	3,586,374	2,378,343	374,735	66.32	3,636,290	2,327,606	225,581	64.01
Sanitation	5,193,283	3,674,214	397,715	70.75	4,853,590	3,365,625	367,441	69.34
Equipment Maintenance	611,253	426,449	53,448	69.77	607,850	382,789	45,705	62.97
Recreation Programs	1,440,712	798,386	103,361	55.42	1,431,240	751,158	79,585	52.48
Athletic Programs	3,692,403	1,650,174	230,712	44.69	3,187,610	1,301,313	121,792	40.82
Planning Research & Development	644,182	308,830	38,340	47.94	835,350	446,509	46,926	53.45
Building Inspections & Permits	491,813	270,858	37,919	55.07	497,180	274,426	25,562	55.20
Debt Service	2,473,790	2,041,414	-	82.52	2,154,500	1,704,364	(6,625)	79.11
Other Employee Benefits	748,300	424,127	48,177	56.68	813,400	409,649	48,061	50.36
General Insurance/Claims	1,165,000	1,085,739	7,395	93.20	828,000	956,004	3,325	115.46
Community Programs	396,000	290,500	5,000	73.36	376,000	335,515	-	89.23
Non Departmental	5,662,975	3,176,412	228,871	56.09	5,649,930	3,765,375	64,060	66.64
<b>Total Expenditures</b>	<b>\$ 48,670,154</b>	<b>\$ 32,668,784</b>	<b>\$ 4,060,050</b>	<b>67.12%</b>	<b>\$ 46,761,260</b>	<b>\$ 30,540,777</b>	<b>\$ 2,636,298</b>	<b>65.31%</b>

Target year-to-date percentage 75.00%



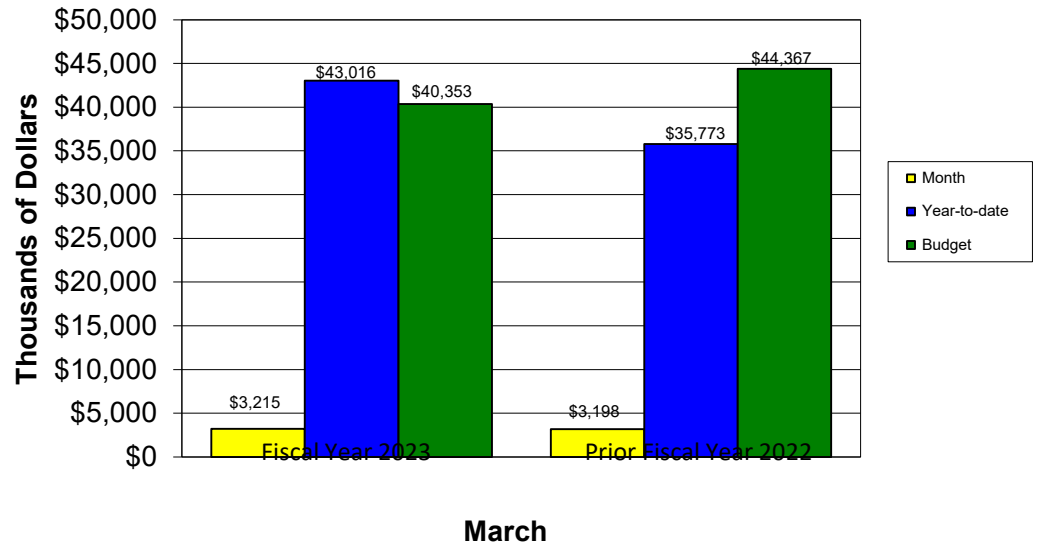
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 20,059,000	\$ 14,471,199	\$ 1,523,933	72.14%	\$ 18,824,600	\$ 14,062,943	\$ 1,541,322	74.71%
Sewer Charges	22,539,000	16,294,482	1,778,456	72.29	21,926,000	16,259,020	1,804,252	74.15
Sewer Surcharges	13,000	11,417	1,285	87.82	-	-	-	0.00
Reconnection Fees	220,000	164,690	18,789	74.86	164,000	133,282	21,752	81.27
Water Tap Fees	855,000	544,732	95,684	63.71	919,000	657,984	81,643	71.60
Customer Service Fees	297,000	186,559	31,941	62.81	321,000	221,632	24,662	69.04
Sewer Tap Fees	248,000	145,643	20,160	58.73	285,000	192,020	25,983	67.38
Investment Earnings	50,000	235,261	59,691	470.52	7,000	(1,894)	(1,509)	-27.06
Miscellaneous	472,000	314,589	43,394	66.65	435,000	501,878	40,332	115.37
Other Funding Sources	(99,660)	743,340	-	-745.88	(619,200)	621,400	-	-100.36
Interdepartmental Transfer	(4,300,000)	9,904,179	(358,333)	-230.33	2,104,600	3,124,595	(340,000)	148.47
<b>Total Revenues</b>	<b>\$ 40,353,340</b>	<b>\$ 43,016,091</b>	<b>\$ 3,215,001</b>	<b>106.60%</b>	<b>\$ 44,367,000</b>	<b>\$ 35,772,858</b>	<b>\$ 3,198,437</b>	<b>80.63%</b>

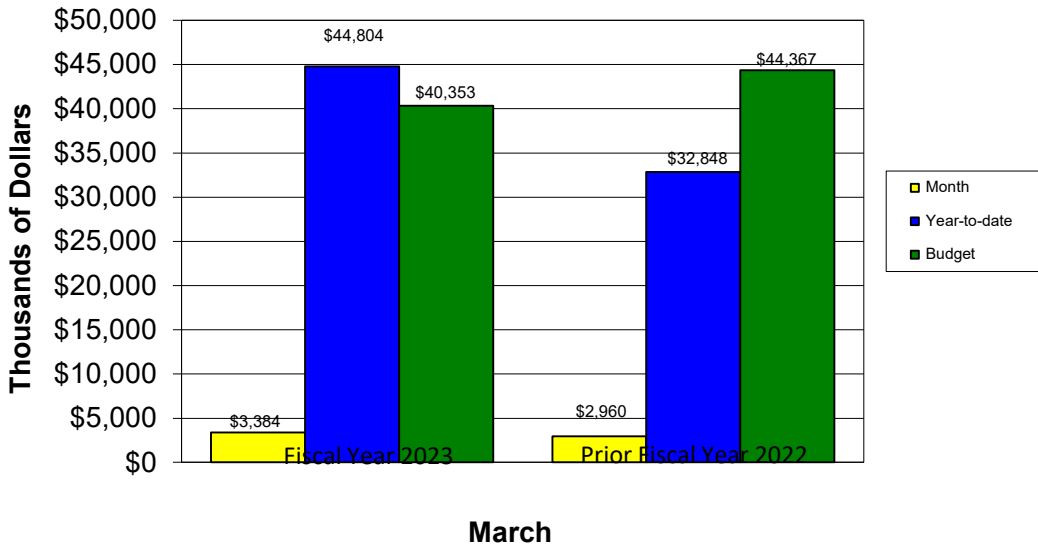
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 2,740,518	\$ 1,684,678	\$ 217,323	61.47%	\$ 2,683,030	\$ 1,940,453	\$ 234,159	72.32%
Engineering	1,431,730	1,057,965	156,480	73.89	1,481,800	1,049,096	96,505	70.80
Waste Water Treatment	6,251,456	4,905,600	783,849	78.47	6,297,070	4,592,015	527,854	72.92
Surface Water Production	3,104,717	2,217,492	292,834	71.42	2,503,210	1,617,244	157,318	64.61
Ground Water Production	2,200,235	1,450,546	166,227	65.93	1,858,040	1,471,052	112,057	79.17
Distribution Operations	2,404,464	1,735,895	243,029	72.19	2,248,330	1,459,868	134,667	64.93
Collection Operations	1,500,177	1,121,721	160,895	74.77	1,426,970	945,442	98,299	66.26
Debt Service	9,588,500	8,643,421	811,600	90.14	9,525,000	6,938,169	1,005,564	72.84
Other Employee Benefits	305,400	81,615	8,310	26.72	339,100	72,014	8,762	21.24
General Insurance/Claims	710,000	753,800	5,772	106.17	565,000	596,349	18,839	105.55
Non Departmental	10,116,143	21,151,088	537,465	209.08	15,439,450	12,165,832	565,852	78.80
<b>Total Expenses</b>	<b>\$ 40,353,340</b>	<b>\$ 44,803,820</b>	<b>\$ 3,383,784</b>	<b>111.03%</b>	<b>\$ 44,367,000</b>	<b>\$ 32,847,532</b>	<b>\$ 2,959,876</b>	<b>74.04%</b>

Target year-to-date percentage 75.00%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



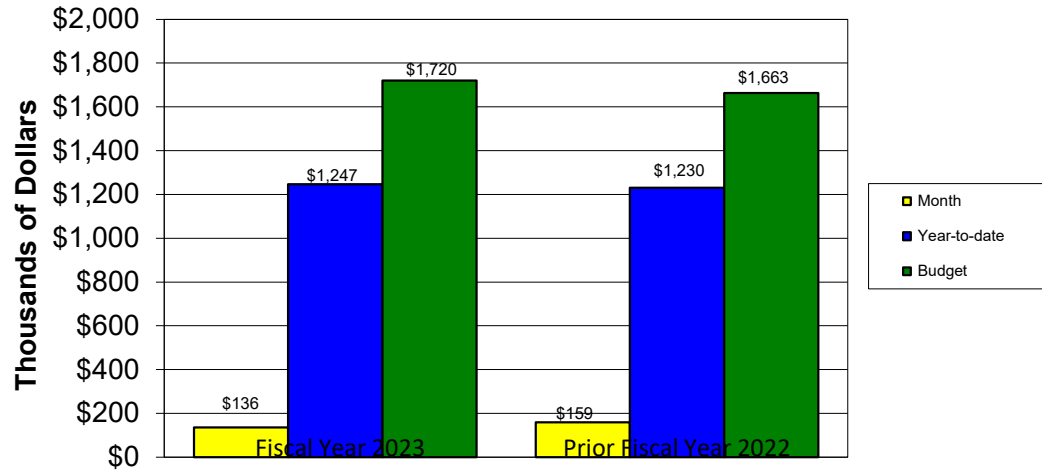
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Charges for Services	\$ 1,611,500	\$ 1,217,180	\$ 137,427	75.53%	\$ 1,552,000	\$ 1,186,196	\$ 141,077	76.43%
Investment Earnings	1,000	223	(1,400)	22.26	450	355	48	78.99
Miscellaneous	42,500	31,987	39	75.26	15,000	43,533	17,875	290.22
Other Funding Sources	-	-	-	0.00	30,550	-	-	0.00
Transfers	65,000	(2,525)	-	-3.88	65,000	-	-	0.00
<b>Total Revenues</b>	<b>\$ 1,720,000</b>	<b>\$ 1,246,864</b>	<b>\$ 136,066</b>	<b>72.49%</b>	<b>\$ 1,663,000</b>	<b>\$ 1,230,085</b>	<b>\$ 159,000</b>	<b>73.97%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Stormwater Operations	\$ 781,668	\$ 506,628	\$ 79,242	64.81%	\$ 809,360	\$ 566,109	\$ 69,400	69.95%
Debt Service	538,000	398,167	42,759	74.01	523,300	339,669	54,472	64.91
Other Employee Benefits	22,000	14,881	1,559	67.64	12,690	14,832	1,559	116.88
General Insurance/Claims	18,000	20,230	-	112.39	13,000	16,071	-	123.62
Non Departmental	360,332	206,600	22,800	57.34	304,650	206,600	22,800	67.82
<b>Total Expenses</b>	<b>\$ 1,720,000</b>	<b>\$ 1,146,506</b>	<b>\$ 146,360</b>	<b>66.66%</b>	<b>\$ 1,663,000</b>	<b>\$ 1,143,280</b>	<b>\$ 148,232</b>	<b>68.75%</b>

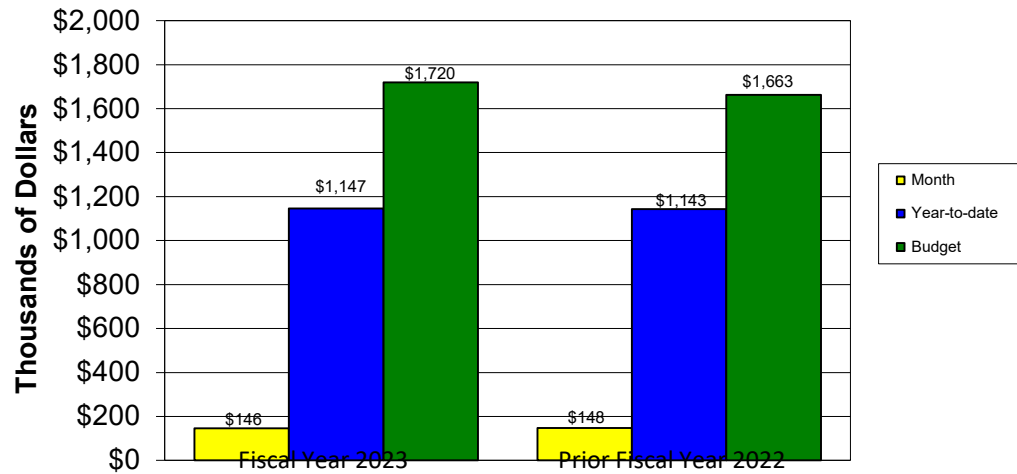
Target year-to-date percentage 75.00%

### Stormwater Utility Revenues



March

### Stormwater Utility Expenses



March



**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended March 31, 2023**

**Revenues:**

Fiscal Year 2022-2023			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,881,000	\$ 3,777,111	\$ 504,241	77.38%
-	-	-	0.00
500	1,835	238	367.08
-	288,836	-	0.00
-	-	-	0.00
<b>\$ 4,881,500</b>	<b>\$ 4,067,783</b>	<b>\$ 504,479</b>	<b>83.33%</b>

Prior Fiscal Year 2021-2022			
Mar-22 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,647,000	\$ 3,891,598	\$ 436,762	83.74%
-	-	-	0.00
500	335	49	67.02
-	-	-	0.00
59,000	59,000	-	100.00
<b>\$ 4,706,500</b>	<b>\$ 3,950,934</b>	<b>\$ 436,811</b>	<b>83.95%</b>

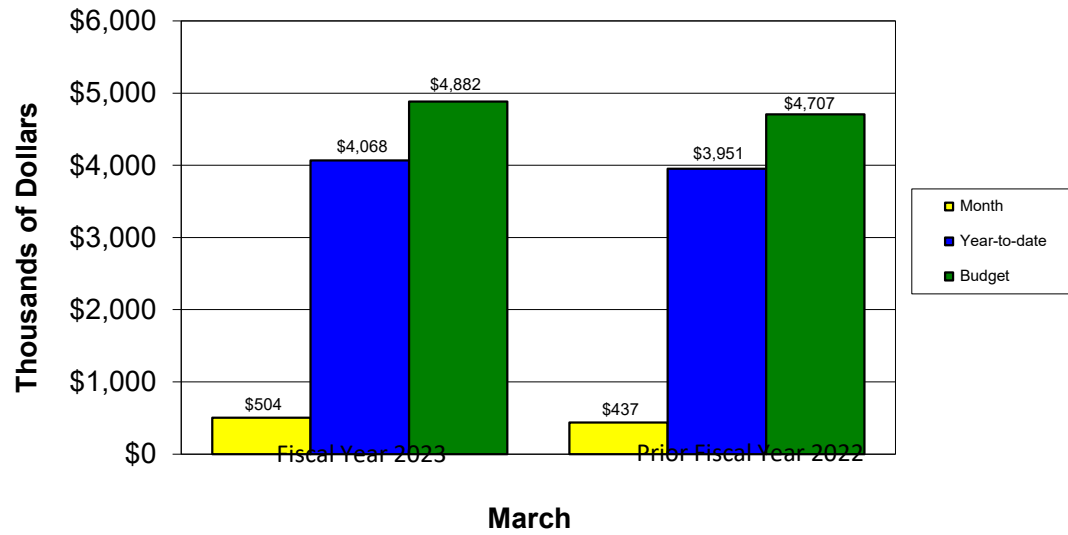
**Expenditures:**

Fiscal Year 2022-2023			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
750	-	-	0.00
1,700,000	1,275,000	141,667	75.00
100,000	106,000	-	106.00
54,000	40,500	-	75.00
75,000	-	-	0.00
35,000	-	-	0.00
151,890	84,732	-	55.79
533,830	533,832	520,416	100.00
404,030	56,516	-	13.99
300,000	-	-	0.00
30,000	22,500	2,500	75.00
1,488,000	683,684	683,684	45.95
9,000	9,000	-	100.00
<b>\$ 4,881,500</b>	<b>\$ 2,811,764</b>	<b>\$ 1,348,267</b>	<b>57.60%</b>

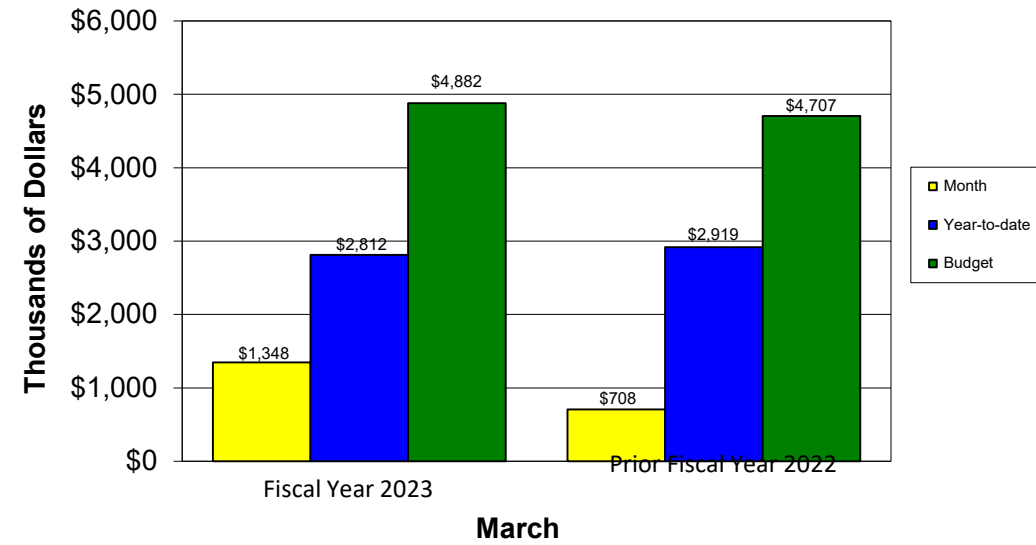
Prior Fiscal Year 2021-2022			
Mar-22 Budget	Year-to-date	Actual	Percent of Budget
-	-	-	0.00
25,750	-	-	0.00
1,491,700	1,118,800	124,300	75.00
100,000	104,000	-	104.00
54,000	40,500	-	75.00
32,000	-	-	0.00
49,000	-	-	0.00
151,890	75,942	-	50.00
527,520	527,520	507,760	100.00
400,540	61,269	-	15.30
300,000	300,000	-	100.00
30,000	22,500	2,500	75.00
1,535,100	659,250	73,250	42.95
9,000	9,000	-	100.00
<b>\$ 4,706,500</b>	<b>\$ 2,918,781</b>	<b>\$ 707,810</b>	<b>62.02%</b>

**Target year-to-date percentage 75.00%**

### Hospitality Fund Revenues



### Hospitality Fund Expenditures



**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2023**

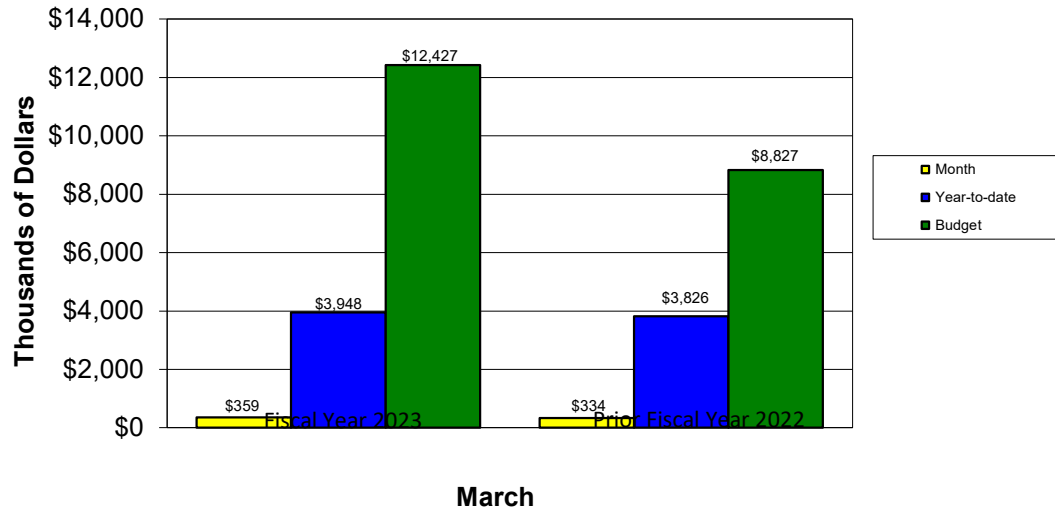
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
From Unappropriated Reserves	\$ 4,916,785	\$ 443,785	\$ -	9.03	\$ 4,702,000	\$ 822,000	\$ -	17.48
Transfer From Water and Sewer Fund	2,750,000	2,437,500	270,833	88.64	3,000,000	2,250,000	250,000	75.00
ARPA	1,992,000	-	-	0.00	-	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
From Capital Construction	1,000,000	750,100	83,300	75.01	1,000,000	750,100	83,300	75.01
SC Rural Infrastructure Grant	488,000	-	-	0.00	-	-	-	0.00
Hurricane Matthew Grant	-	103,843	-	0.00	-	-	-	0.00
CDBG Revenue - Timmons ville	955,000	165,424	-	17.32	-	-	-	0.00
Florence County Reimb. - Madison Ave	200,000	-	-	-	-	-	-	-
Investment Earnings	25,000	47,670	4,711	190.68	25,000	3,477	839	13.91
<b>Total Revenues</b>	<b>\$ 12,426,785</b>	<b>\$ 3,948,322</b>	<b>\$ 358,845</b>	<b>31.77%</b>	<b>\$ 8,827,000</b>	<b>\$ 3,825,577</b>	<b>\$ 334,139</b>	<b>43.34%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Elevated Water Tank Inspection/Maint	115,000	-	-	0.00%	-	-	-	0.00%
Jeffries Creek Beaver Management	7,000	4,156	-	59.37	7,000	2,229	-	31.84
Water Line Ext. Requests - Florence County	200,000	-	-	0.00	100,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	385,000	37,500	-	9.74	365,000	-	-	0.00
Sumter St Sewer Improvement	-	-	-	0.00	650,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
West Florence/Tville Sewer	1,000,000	-	-	0.00	181,500	-	-	0.00
SCDOT Alligator Road	280,000	-	-	0.00	260,500	20,769	-	7.97
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00

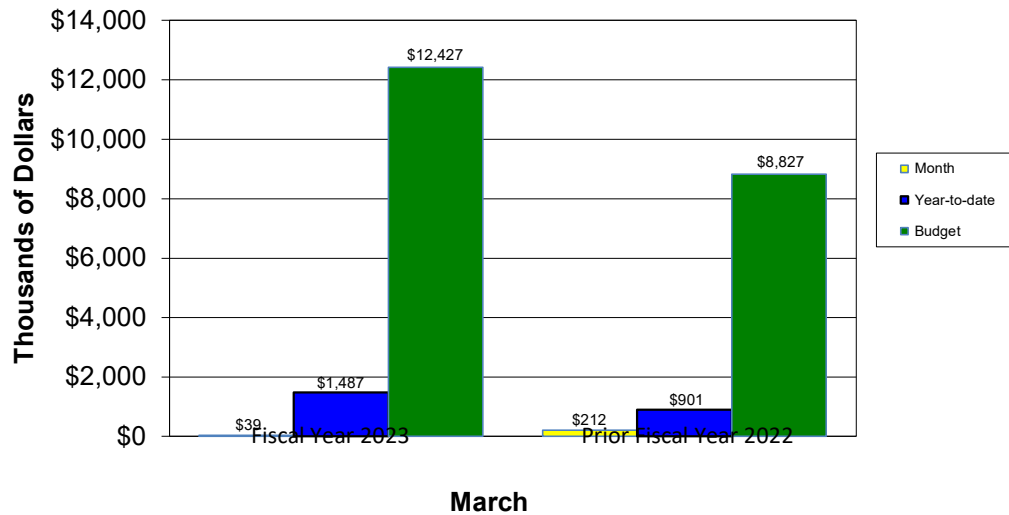
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
Middle Swamp Manhole Raising	535,000	669,648	-	125.17	530,000	-	-	0.00
W Sumter - Pisgah Rd to Stokes	325,000	-	-	0.00	311,000	-	-	0.00
FMU Nature	-	-	-	0.00	470,000	292,486	-	62.23
Lift Station Darlington/Hoffmyer	-	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	75,000	-	-	0.00	50,000	-	-	0.00
Timmons ville Sewer Imp (CDBG)	1,254,000	84,784	4,000	6.76	225,000	-	-	0.00
E Howe Spring	425,000	18,325	-	4.31	253,000	15,215	6,958	6.01
Quinby Circle Water	325,000	-	-	0.00	264,000	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	275,000	-	-	0.00
Cecil Road Water	-	-	-	0.00	337,000	312,299	174,475	92.67
Bellaire & Beauvoir Service Line	-	-	-	0.00	136,000	135,595	-	99.70
Freedom Estate Water/Sewer	350,000	313,000	-	89.43	350,000	-	-	0.00
Pee Dee Comme	-	2,494	-	0.00	48,750	44,692	-	91.68
Lion's Gate/Dawson Family	200,000	-	-	0.00	150,000	-	-	0.00
John Paul Jones Rd. Water Line	192,000	7,923	-	4.13	81,000	-	-	0.00
Asset Management Study	100,000	86,699	12,827	86.70	100,000	18,111	18,111	18.11
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	350,000	-	-	0.00
Jody Road Water	75,000	11,540	-	15.39	14,000	-	-	0.00
Pine Forest Water	7,000	-	-	0.00	7,000	-	-	0.00
Mars Hill Gravity Sewer	300,000	-	-	0.00	-	-	-	0.00
Sanborn/ W Darlington St. Sewer	300,000	-	-	0.00	-	-	-	0.00
S. Wallace Rd Water Line	125,000	-	-	0.00	-	-	-	0.00
Water Line Renewals, Replacement	1,438,000	41,172	21,977	2.86	-	-	-	0.00
Lead & Cooper Removal Rule	1,042,000	31,280	-	3.00	-	-	-	0.00
Construction Engineering/Legal	150,000	4,192	-	2.79	150,000	-	-	0.00
Reserve For Other Projects	1,546,000	-	-	0.00	1,884,250	9,746	9,746	0.52
Pine Needles	-	-	-	0.00	50,000	41,597	-	83.19
Airport Elevated Tank Repair	385,000	-	-	0.00	-	-	-	0.00
Brogdon Road	-	-	-	0.00	35,000	-	-	0.00
McCown/ Third Loop Water Tank	343,785	174,246	-	50.68	500,000	8,428	2,231	1.69
<b>Total Expenses</b>	<b>\$ 12,426,785</b>	<b>\$ 1,486,958</b>	<b>\$ 38,804</b>	<b>11.97%</b>	<b>\$ 8,827,000</b>	<b>\$ 901,168</b>	<b>\$ 211,522</b>	<b>10.21%</b>

### Water & Sewer Utility Construction Revenues



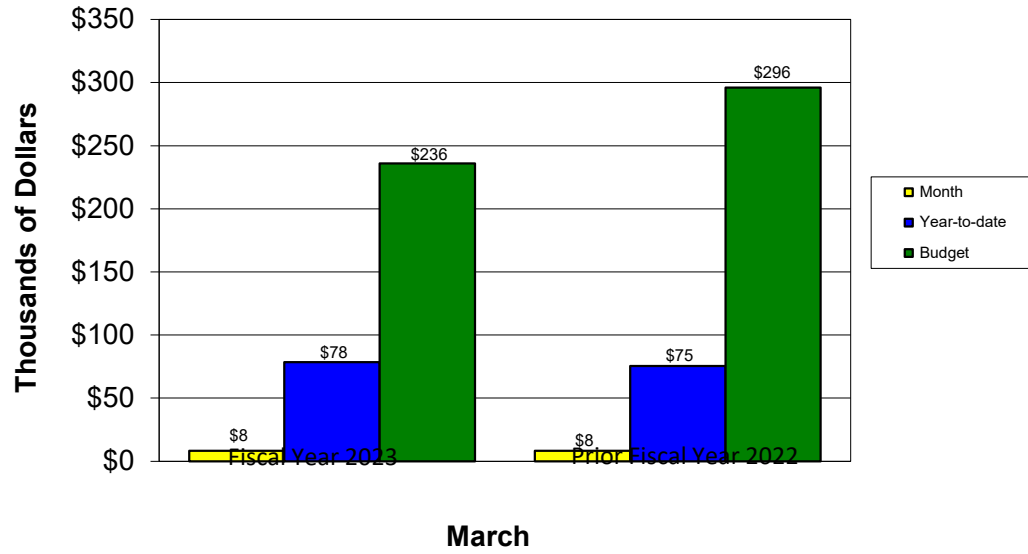
### Water & Sewer Utility Construction Expenses



**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
From Unappropriated Reserves	\$ 131,000	\$ -	\$ -	0.00%	\$ 191,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	75,100	8,300	75.10	100,000	75,100	8,300	75.10
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	3,386	115	67.72	5,000	308	60	6.16
<b>Total Revenues</b>	<b>\$ 236,000</b>	<b>\$ 78,486</b>	<b>\$ 8,415</b>	<b>33.26%</b>	<b>\$ 296,000</b>	<b>\$ 75,408</b>	<b>\$ 8,360</b>	<b>25.48%</b>
<b>Expenses:</b>								
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	-	-	0.00	80,000	4,419	4,419	5.52
Timrod Park Stream Restoration	40,000	1,840	-	4.60	40,000	17,525	-	43.81
Stormwater Engineering	25,000	-	-	0.00	25,000	8,500	-	34.00
Reserved For Other Projects	111,000	-	-	0.00	141,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 236,000</b>	<b>\$ 1,840</b>	<b>\$ -</b>	<b>0.78%</b>	<b>\$ 296,000</b>	<b>\$ 30,444</b>	<b>\$ 4,419</b>	<b>10.29%</b>

### Stormwater Utility Construction Revenues



### Stormwater Utility Construction Expenses

