

CITY OF FLORENCE, SC

Monthly Financial Report September 2018

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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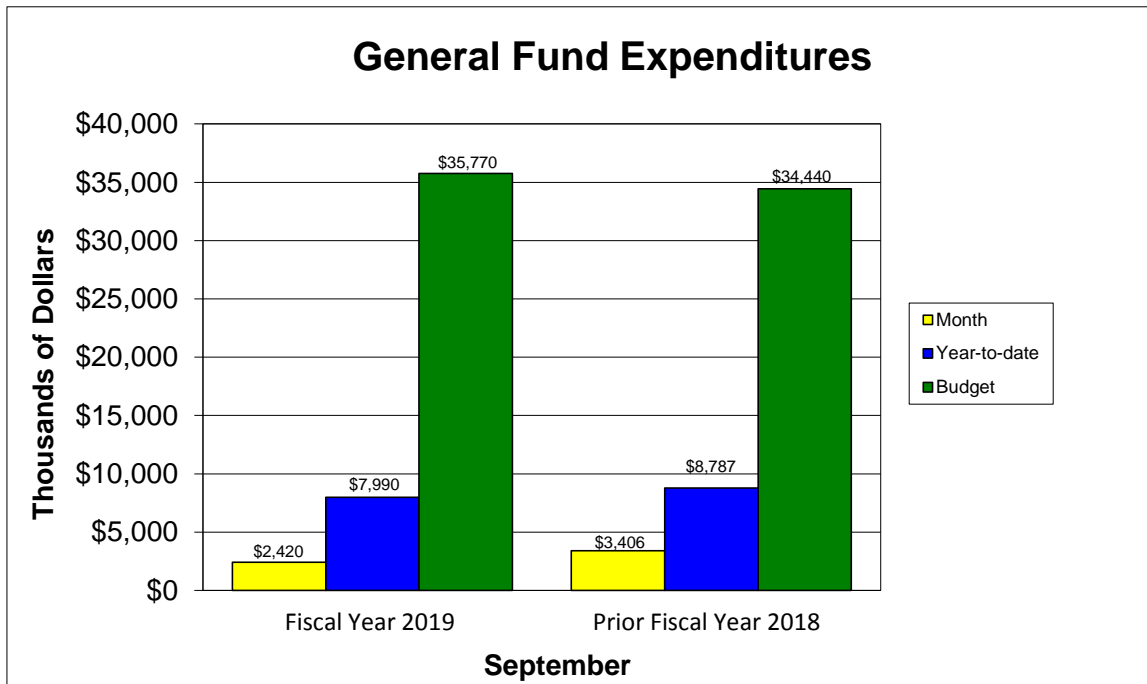
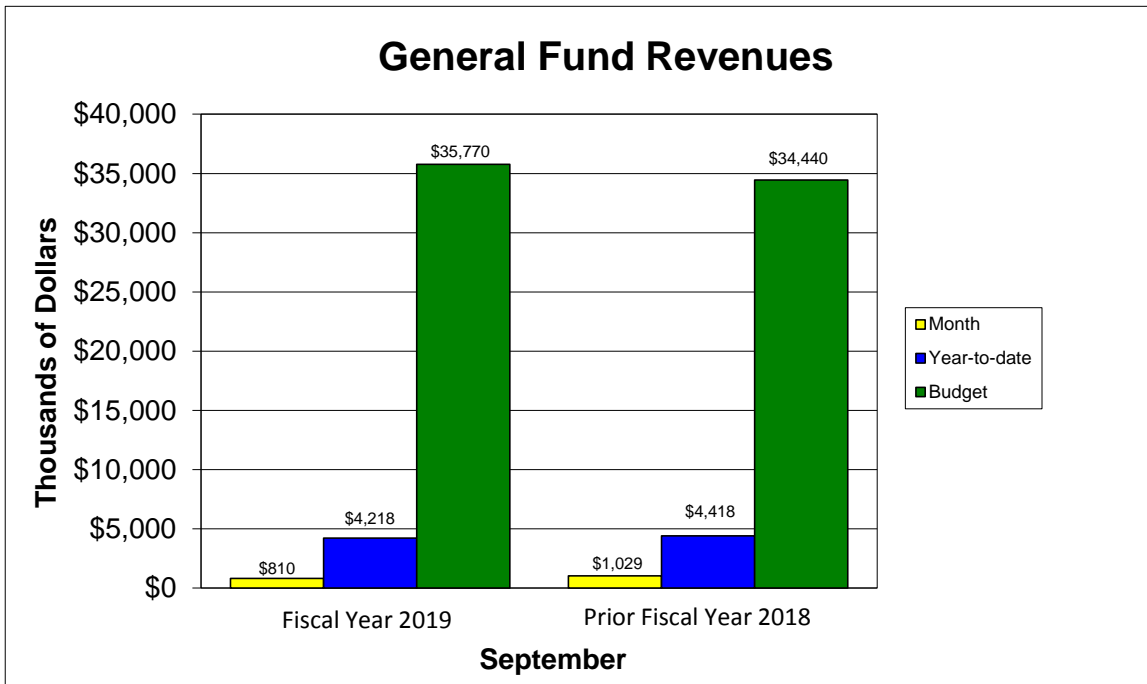
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,415,600	\$ 1,108,532	\$ 58,858	10.64%	\$ 10,581,600	\$ 1,089,533	\$ 59,135	10.30%
Licenses and Fees	13,185,000	360,394	63,386	2.73	12,655,000	541,133	132,632	4.28
Governmental Reimbursements	3,173,800	450,550	11,247	14.20	2,535,300	482,151	100,534	19.02
Permits and Fees	2,577,000	568,425	187,046	22.06	2,552,000	683,627	248,353	26.79
Fines and Forfeitures	407,600	56,732	10,104	13.92	422,100	86,873	30,702	20.58
Investment Earnings	70,000	34,102	11,087	48.72	55,000	17,233	5,666	31.33
Miscellaneous	376,000	85,669	16,964	22.78	330,000	172,521	22,090	52.28
Other Funding Sources	270,000	200,000	-	74.07	85,000	53,700	-	63.18
Transfers	5,295,000	1,353,128	451,180	25.55	5,224,000	1,291,216	430,342	24.72
Total Revenues	\$ 35,770,000	\$ 4,217,533	\$ 809,872	11.79%	\$ 34,440,000	\$ 4,417,988	\$ 1,029,453	12.83%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 336,060	\$ 71,123	\$ 24,510	21.16%	\$ 305,410	\$ 72,620	\$ 24,562	23.78%
Legal Services	137,190	30,389	10,077	22.15	103,370	11,321	7,289	10.95
City Court	596,340	117,440	38,234	19.69	605,340	112,239	35,683	18.54
City Manager	477,340	108,935	37,212	22.82	439,650	96,102	31,022	21.86
Finance & Accounting	943,490	217,217	76,565	23.02	880,240	191,672	61,707	21.77
HR/Risk Management	644,570	137,433	46,654	21.32	591,010	123,363	39,760	20.87
Community Services	380,300	90,438	28,867	23.78	381,760	66,401	22,345	17.39
Police	9,579,230	2,292,019	691,014	23.93	9,447,490	1,901,217	614,340	20.12
Fire	5,927,070	1,243,677	424,709	20.98	5,930,030	1,403,998	593,835	23.68
Beautification & Facilities	3,249,970	701,797	238,929	21.59	2,825,070	660,973	251,320	23.40
Sanitation	3,652,000	772,204	273,673	21.14	3,546,030	730,594	250,503	20.60
Equipment Maintenance	503,460	92,019	31,369	18.28	461,890	97,386	32,589	21.08
Recreation Programs	1,401,390	337,841	84,219	24.11	1,377,920	436,868	193,803	31.70
Athletic Programs	1,727,850	466,580	122,083	27.00	1,961,470	439,995	195,622	22.43
Planning Research & Development	381,650	72,714	24,307	19.05	434,100	95,155	31,734	21.92
Building Inspections & Permits	483,090	90,090	33,124	18.65	490,720	111,003	35,919	22.62
Debt Service	1,240,500	3,188	-	0.26	-	-	-	0.00
Other Employee Benefits	733,100	112,080	34,581	15.29	716,600	107,499	34,873	15.00
General Insurance/Claims	580,000	260,528	17,756	44.92	561,000	220,358	12,670	39.28
Community Programs	363,000	130,773	7,886	36.03	288,000	70,922	5,416	24.63
Non Departmental	2,432,400	641,900	174,394	26.39	3,092,900	1,837,132	931,129	59.40
Total Expenditures	\$ 35,770,000	\$ 7,990,384	\$ 2,420,162	22.34%	\$ 34,440,000	\$ 8,786,817	\$ 3,406,119	25.51%

Target year-to-date percentage 25.00%



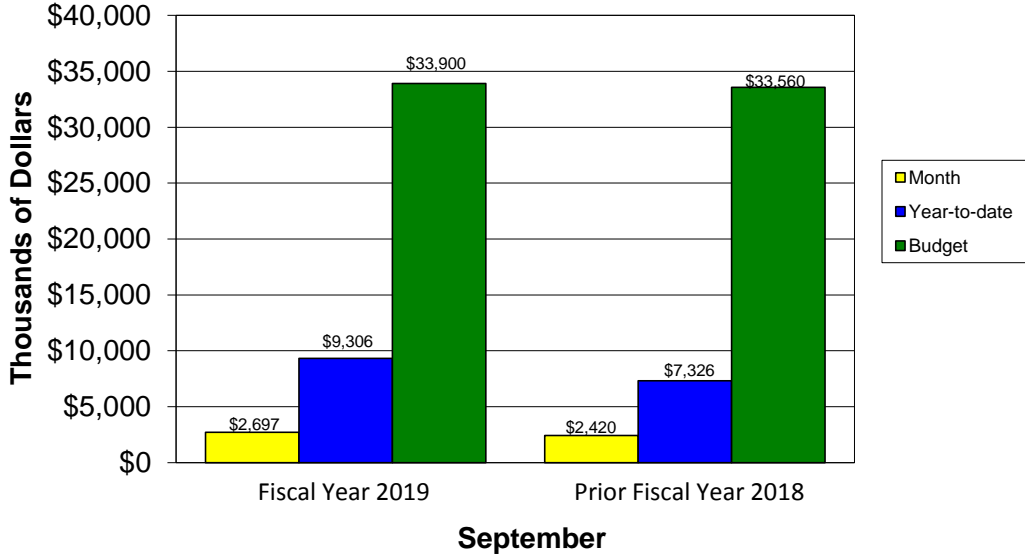
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 16,595,000	\$ 4,244,493	\$ 1,346,518	25.58%	\$ 16,425,000	\$ 2,801,799	\$ 1,338,807	17.06%
Sewer Charges	17,973,000	4,740,321	1,497,189	26.37	17,760,000	4,363,943	1,299,020	24.57
Sewer Surcharges	20,000	3,749	2,042	18.74	-	-	-	0.00
Reconnection Fees	120,000	56,603	17,741	47.17	140,000	9,495	810	6.78
Water Tap Fees	670,000	208,754	64,524	31.16	482,000	177,822	26,650	36.89
Customer Service Fees	230,000	80,463	19,325	34.98	230,000	58,284	13,870	25.34
Sewer Tap Fees	255,000	57,135	21,257	22.41	200,000	63,419	10,400	31.71
Investment Earnings	110,000	51,866	16,996	47.15	75,000	26,721	8,710	35.63
Miscellaneous	1,687,000	802,337	24,292	47.56	1,838,000	722,221	20,957	39.29
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(3,760,000)	(940,000)	(313,333)	25.00	(3,590,000)	(897,500)	(299,167)	25.00
Total Revenues	\$33,900,000	\$ 9,305,722	\$ 2,696,550	27.45%	\$33,560,000	\$ 7,326,202	\$ 2,420,057	21.83%

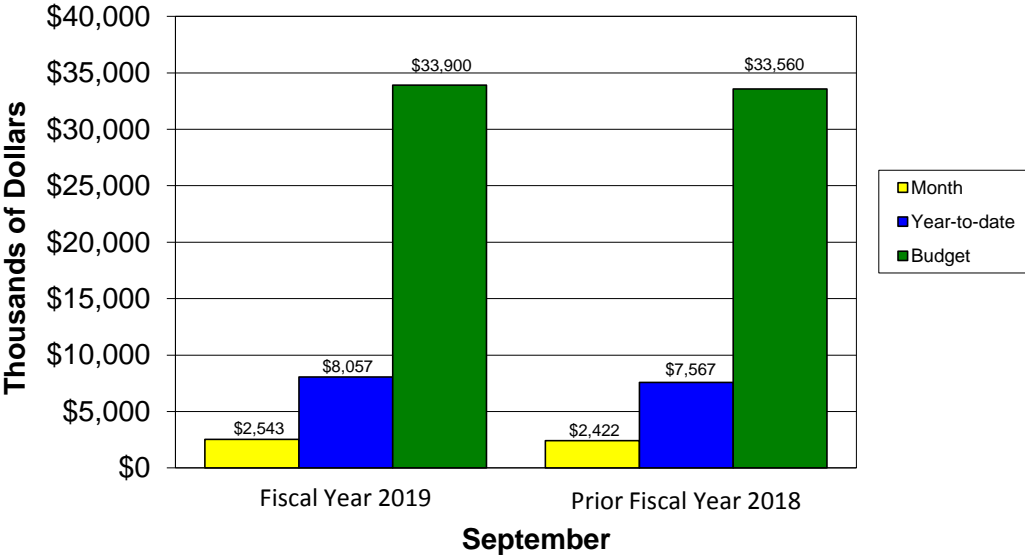
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,531,480	\$ 854,392	\$ 222,087	33.75%	\$ 2,147,090	\$ 383,897	\$ 128,234	17.88%
Engineering	1,401,590	334,191	136,396	23.84	1,256,150	271,649	115,019	21.63
Waste Water Treatment	4,987,700	1,073,192	324,101	21.52	4,619,010	1,081,830	415,989	23.42
Surface Water Production	1,965,740	359,955	113,536	18.31	1,953,670	360,682	131,022	18.46
Ground Water Production	1,874,600	476,562	186,038	25.42	1,872,680	492,487	183,287	26.30
Distribution Operations	2,060,640	474,427	182,137	23.02	2,009,910	435,277	166,566	21.66
Collection Operations	1,467,650	306,504	93,282	20.88	1,439,990	253,151	78,673	17.58
Debt Service	10,129,000	2,269,263	820,606	22.40	10,036,000	2,240,231	631,812	22.32
Other Employee Benefits	266,600	27,918	7,880	10.47	251,900	21,531	6,831	8.55
General Insurance/Claims	341,000	163,925	13,686	48.07	325,000	144,378	22,200	44.42
Non Departmental	6,874,000	1,717,142	442,958	24.98	7,648,600	1,881,628	542,157	24.60
Total Expenses	\$33,900,000	\$ 8,057,470	\$ 2,542,706	23.77%	\$33,560,000	\$ 7,566,741	\$ 2,421,790	22.55%

Target year-to-date percentage 25.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



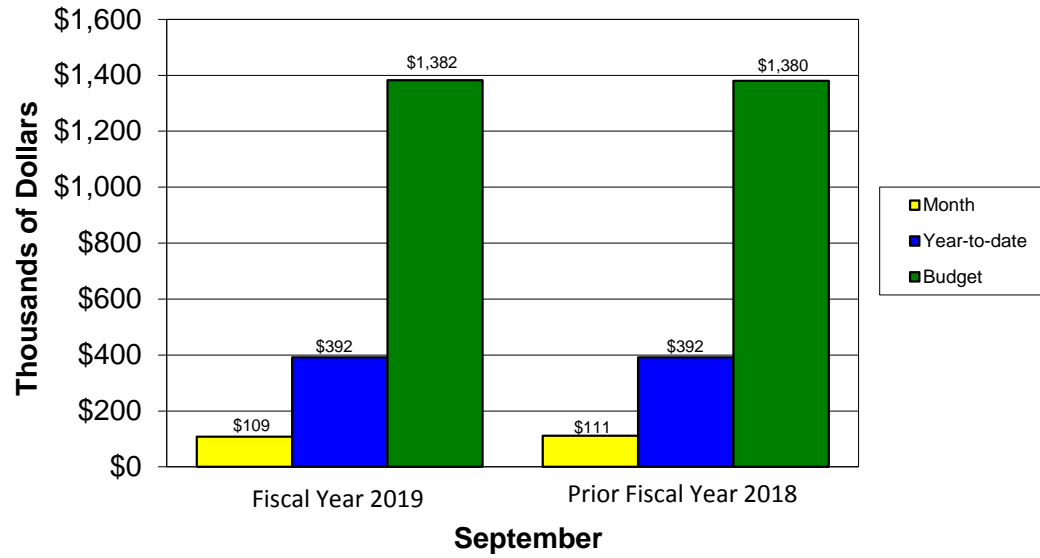
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,310,000	\$ 328,825	\$ 108,471	25.10%	\$ 1,310,000	\$ 331,560	\$ 111,192	25.31%
Investment Earnings	1,500	381	126	25.43	2,500	168	88	6.72
Miscellaneous	5,500	3,075	-	55.91	7,500	520	-	6.93
Transfers	65,000	60,000	-	92.31	60,000	60,000	-	100.00
Total Revenues	\$ 1,382,000	\$ 392,281	\$ 108,597	28.39%	\$ 1,380,000	\$ 392,248	\$ 111,280	28.42%

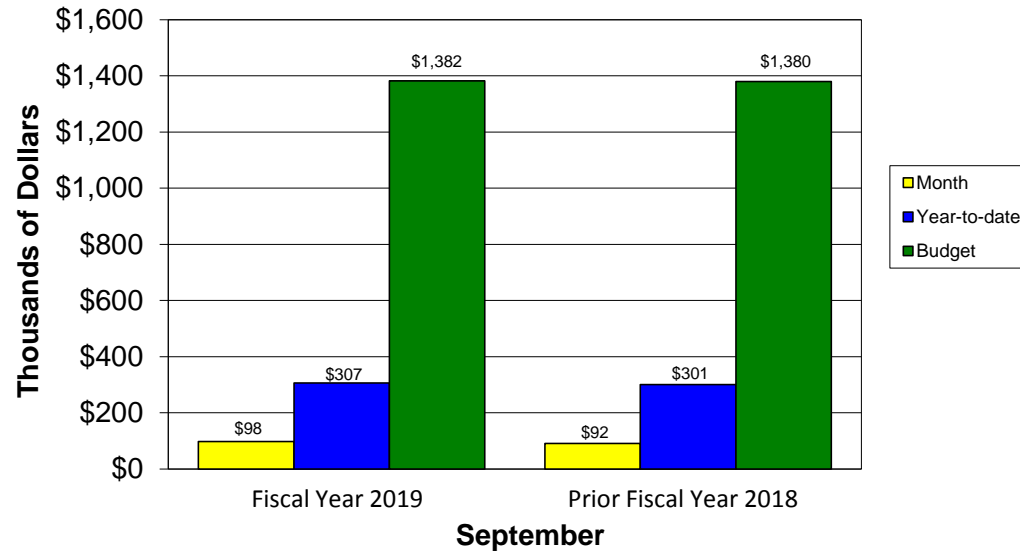
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 716,100	\$ 141,565	\$ 44,454	19.77%	\$ 703,200	\$ 135,317	\$ 38,857	19.24%
Debt Service	355,400	87,545	29,182	24.63	349,400	89,523	28,724	25.62
Other Employee Benefits	21,800	4,504	1,491	20.66	11,100	3,017	1,006	27.18
General Insurance/Claims	8,700	4,350	-	50.00	8,300	3,954	-	47.64
Non Departmental	280,000	68,750	22,917	24.55	308,000	68,750	22,917	22.32
Total Expenses	\$ 1,382,000	\$ 306,714	\$ 98,043	22.19%	\$ 1,380,000	\$ 300,561	\$ 91,504	21.78%

Target year-to-date percentage 25.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2018

Revenues:

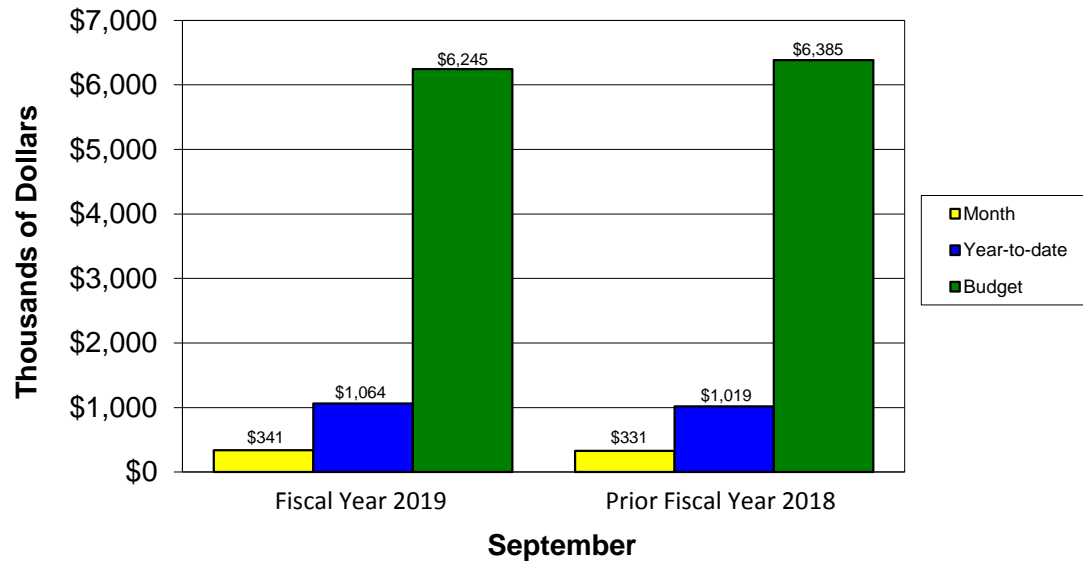
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
Hospitality Fees	\$ 4,240,000	\$ 1,063,747	\$ 341,383	25.09%	\$ 4,130,000	\$ 1,018,882	\$ 331,359	24.67%
Miscellaneous Grants	2,000,000	-	-	0.00	2,000,000	-	-	0.00
Investment Earnings	5,000	108	40	2.15	5,000	138	50	2.77
Other Funding Sources	-	-	-	0.00	250,000	-	-	0.00
Total Revenues	\$ 6,245,000	\$ 1,063,855	\$ 341,423	17.04%	\$ 6,385,000	\$ 1,019,021	\$ 331,409	15.96%

Expenditures:

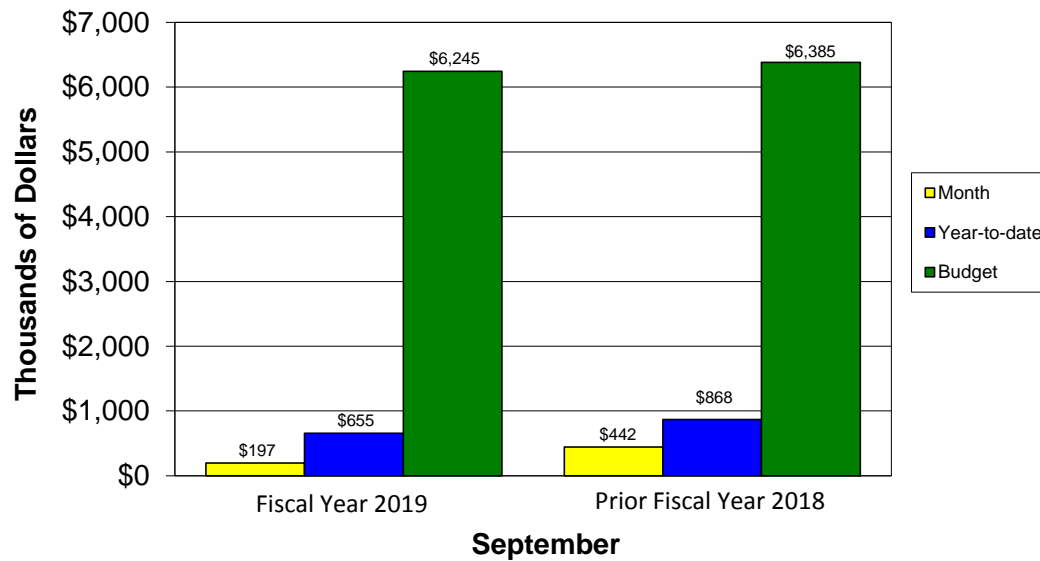
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
Professional Service	-	9,000	-	0.00%	-	-	-	0.00%
Contingency Fund	1,000	-	-	0.00	5,000	-	-	0.00
Athletic Facilities Ops	1,150,000	287,500	95,833	25.00	1,075,000	268,750	89,583	25.00
Florence Museum	98,000	98,000	-	100.00	96,000	-	-	0.00
Florence Downtown Develop. Corporation	73,100	18,275	-	25.00	74,800	18,700	-	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	-	-	-	0.00
SCGA Amateur Golf	-	-	-	0.00	-	4,500	-	0.00
Way Finding Signs	-	-	-	0.00	25,000	243	-	0.97
Radio Drive/Veteran's Park Debt Service	245,500	-	-	0.00	239,000	-	-	0.00
Soccer Complex Debt	2,031,900	15,757	-	0.78	2,055,200	27,550	-	1.34
Tennis Center Debt Service	526,000	37,817	37,817	7.19	532,500	43,602	43,602	8.19
Rec Facility/Gym Debt Service	308,000	-	-	0.00	291,000	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	7,500	2,500	25.00	30,000	7,500	2,500	25.00
Florence Civic Center	1,362,500	181,250	60,417	13.30	1,542,500	418,750	306,250	27.15
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
BTC Parking Lease	-	-	-	0.00	-	(1,500)	-	0.00
Total Expenditures	\$ 6,245,000	\$ 655,099	\$ 196,567	10.49%	\$ 6,385,000	\$ 868,095	\$ 441,935	13.60%

Target year-to-date percentage 25.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2018

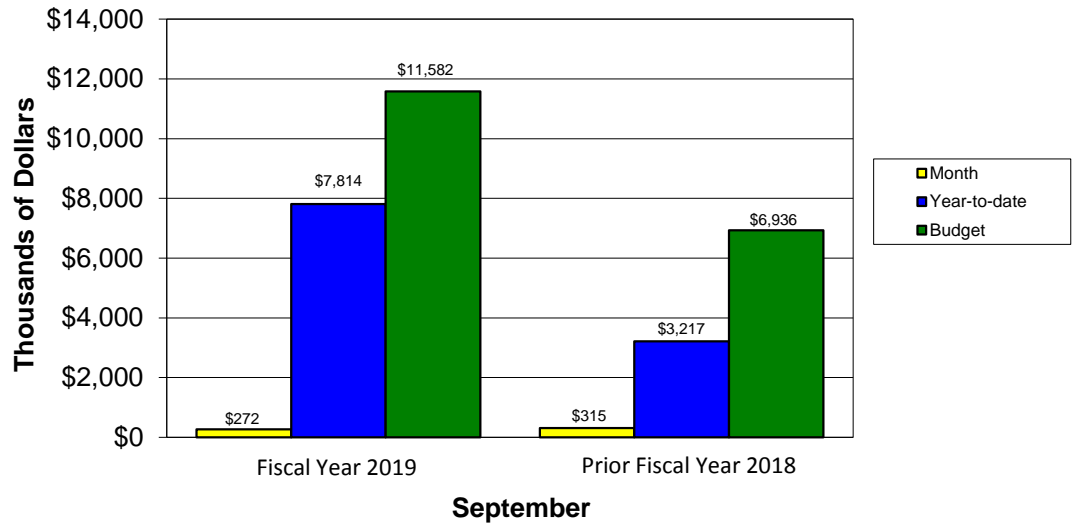
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%	\$ 2,251,000	\$ 2,251,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	625,000	208,333	25.00	2,500,000	625,000	208,333	25.00
Utility Relocation Reimb for Hwy Projects	850,000	-	-	0.00	427,000	-	-	0.00
Florence County Infrastructure Reimb.	-	-	-	0.00	100,000	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	191,000	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,210,000	677,500	59,167	55.99	1,250,000	312,500	104,167	0.00
SC Rural Infrastructure Grant	500,000	-	-	100.00	-	-	-	0.00
Hurricane Matthew	-	-	-	0.00	192,000	21,053	-	0.00
Investment Earnings	25,000	14,288	4,682	0.57	25,000	7,593	2,480	0.30
Total Revenues	\$ 11,582,000	\$ 7,813,788	\$ 272,182	67.46%	\$ 6,936,000	\$ 3,217,146	\$ 314,980	46.38%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Oakdale Area Water Pressure Impr.	-	-	-	0.00%	-	3,000	3,000	0.00%
Country Creek Extension	400,000	-	-	0.00	-	-	-	0.00
Elevated Water Tank Inspection/Maint	426,000	-	-	0.00	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	73,298	73,298	73.30	100,000	1,279	-	1.28
SCDOT Road Widening - Hwy 51	-	305,240	-	0.00	555,000	2,170	-	0.39
S Cashua Utility Relocation	1,178,000	5,553	4,336	0.47	1,178,000	161,222	158,073	13.69
WWMF Access Road	-	-	-	0.00	471,000	99,765	99,765	21.18
Hoffmeyer Rd Sewer Ext.	-	-	-	0.00	300,000	346,356	141,309	115.45
Downtown Street Resurface	140,000	-	-	0.00	-	-	-	0.00
McCown St Water Plant Vessel Replace.	500,000	11,596	-	2.32	600,000	7,428	-	1.24
Florence Crossing Lift Station	-	-	-	0.00	-	22,937	21,689	0.00
Sumter St Sewer Improvement	420,000	-	-	0.00	250,000	-	-	0.00
Soccer Complex Water & Sewer	-	-	-	0.00	60,000	13,443	-	22.40
West Florence Annexations	-	-	-	0.00	600,000	-	-	0.00
Jeffries Creek Interceptor	25,000	-	-	0.00	25,000	-	-	0.00

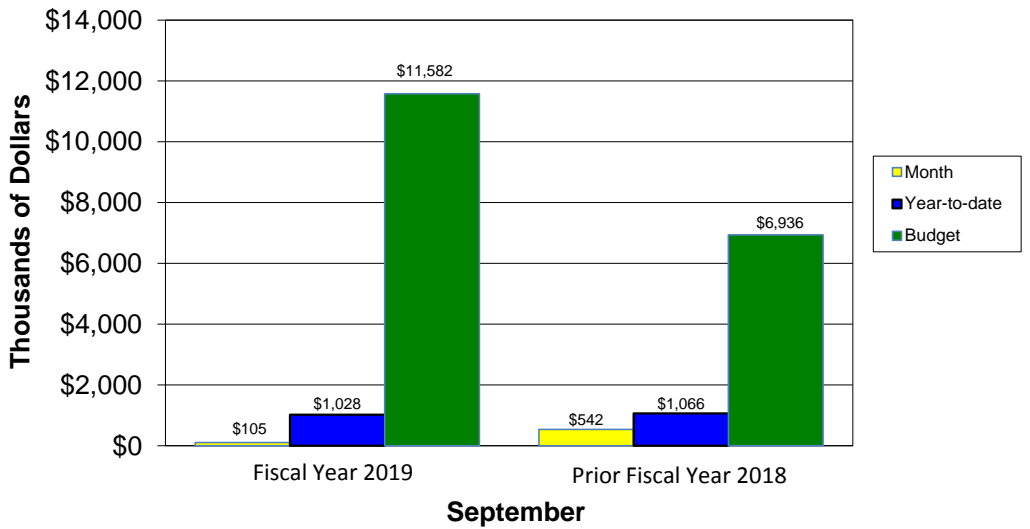
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Hampton Pointe - W/S Repair	-	-	-	0.00	66,000	120	-	0.18
The Grove W/S Replacement	-	-	-	0.00	-	293,017	107,541	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	38,000	120	-	0.31
National Cemetery Rd Water Line - FEMA	-	-	-	0.00	24,000	120	-	0.50
Stagecoach Rd Water Line - FEMA	-	-	-	0.00	50,000	120	-	0.24
Friendfield Rd Water - FEMA	-	-	-	0.00	25,000	120	-	0.48
Byrnes Dam at CCSC Water Line - FEMA	-	-	-	0.00	50,000	120	-	0.24
Stratton Dr Sewer Repair	1,162,500	9,043	4,121	0.78	1,000,000	16,484	-	1.65
SCDOT Alligator Road	850,000	12,936	9,783	1.52	100,000	2,400	-	2.40
N Willston Rd Water Line Crossing	-	-	-	0.00	-	6,542	-	0.00
Pisga Rd Water Line Extension	500,000	-	-	0.00	200,000	-	-	0.00
Ebenezer Rd Water Line Ext	278,000	-	-	0.00	278,000	-	-	0.00
SCDOT Bridge Replacement	30,000	-	-	0.00	30,000	-	-	0.00
Francis Marion	50,000	-	-	0.00	-	-	-	0.00
James Jone Blvd Util Relocation	320,000	-	-	0.00	-	-	-	0.00
Hwy 76 Timmons ville	50,000	7,088	1,559	14.18	-	-	-	0.00
Harris Court Water Line Extension	122,000	11,652	11,652	9.55	-	-	-	0.00
Timmons ville Water Valve	150,000	-	-	0.00	-	-	-	0.00
Sewer Easment Clearing	300,000	-	-	0.00	-	-	-	0.00
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Walnut St Sewer Repair	-	-	-	0.00	-	48,885	-	0.00
E. Evans Sewer Relocation	-	-	-	0.00	-	10,500	10,500	0.00
3rd Lp/Ench Meadow Rei Rollup	-	-	-	0.00	-	29,636	-	0.00
Guilford Circle	200,000	-	-	0.00	-	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	-	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	50,000	-	-	0.00	-	-	-	0.00
Warley St Sewer	-	51,100	-	0.00	-	-	-	0.00
Norfolk Street Sewer	-	40,600	-	0.00	-	-	-	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	4,023,500	500,000	-	12.43	479,000	-	-	0.00
Total Expenses	\$ 11,582,000	\$ 1,028,104	\$ 104,749	8.88%	\$ 6,936,000	\$ 1,065,781	\$ 541,877	15.37%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2018

Revenues:

From Unappropriated Reserves
 Transfer from Stormwater Fund
 DHEC 319 Grant
 Investment Earnings
Total Revenues

Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 382,000	\$ 382,000	\$ -	100.00%
100,000	25,000	8,333	25.00
-	-	-	0.00
5,000	2,690	881	53.81
\$ 487,000	\$ 409,690	\$ 9,214	84.13%

Prior Fiscal Year 2017-2018			
Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
\$ 502,000	\$ 502,000	\$ -	100.00%
100,000	25,000	8,333	25.00
-	-	-	0.00
5,000	1,399	454	27.98
\$ 607,000	\$ 528,399	\$ 8,787	87.05%

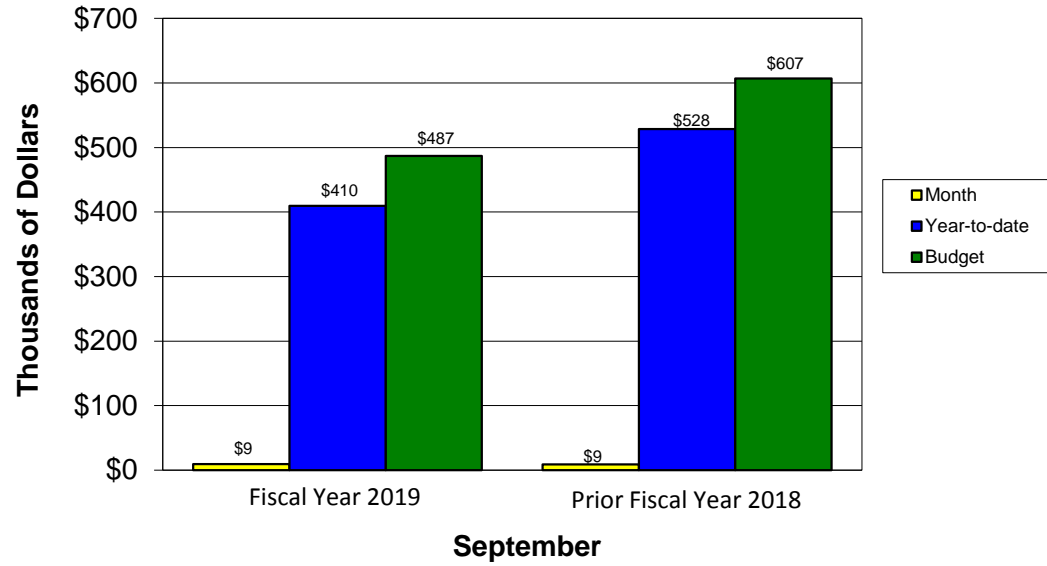
Expenses:

Division Pipe Projects
 End-of-Pipe Water Quality Enhancement
 Double-Barrell Pipe Repair
 Timrod Park Pipe Outfall Improvement
 NPDES Phase II Compliance
 Walden St/Washington St. Storm Drain
 Throncliffe Darinage Improvement
 College Park Drainage Improvement
 612 Marion St Storm Drain Pipe
 Whitestone Dr. Storm Drain
 Stephenson/Diggs Storm Drain
 1713/1719 Norwood Dr Storm Drain
 Aaron Cir Ditch/Driveway Pipe
 Brandon Dr Storm Drain Pipe
 Malden/Branson Storm Drain Imp
 Stormwater Engineering
 Reserved For Other Projects
Total Expenses

Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 60,000	\$ -	\$ -	0.00%
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
50,000	-	-	0.00
-	-	-	0.00
20,000	-	-	0.00
35,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
25,000	-	-	0.00
297,000	-	-	0.00
\$ 487,000	\$ -	\$ -	0.00%

Prior Fiscal Year 2017-2018			
Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%
5,000	-	-	0.00
10,000	-	-	0.00
60,000	35	35	0.06
50,000	-	-	0.00
5,000	2,458	-	49.16
40,000	4,789	-	11.97
20,000	5,390	-	26.95
20,000	2,441	-	12.21
25,000	-	-	0.00
20,000	-	-	0.00
20,000	-	-	0.00
35,000	-	-	0.00
35,000	-	-	0.00
35,000	-	-	0.00
35,000	-	-	0.00
25,000	-	-	0.00
192,000	-	-	0.00
\$ 607,000	\$ 15,113	\$ 35	2.49%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

