

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report October 2020**

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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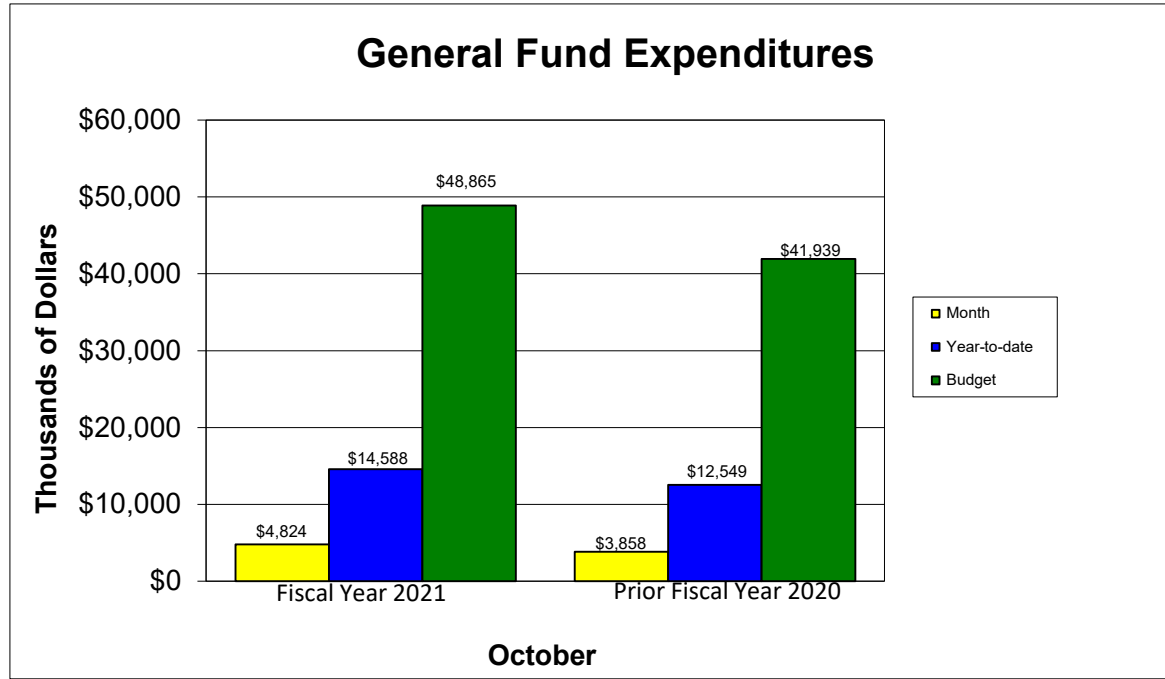
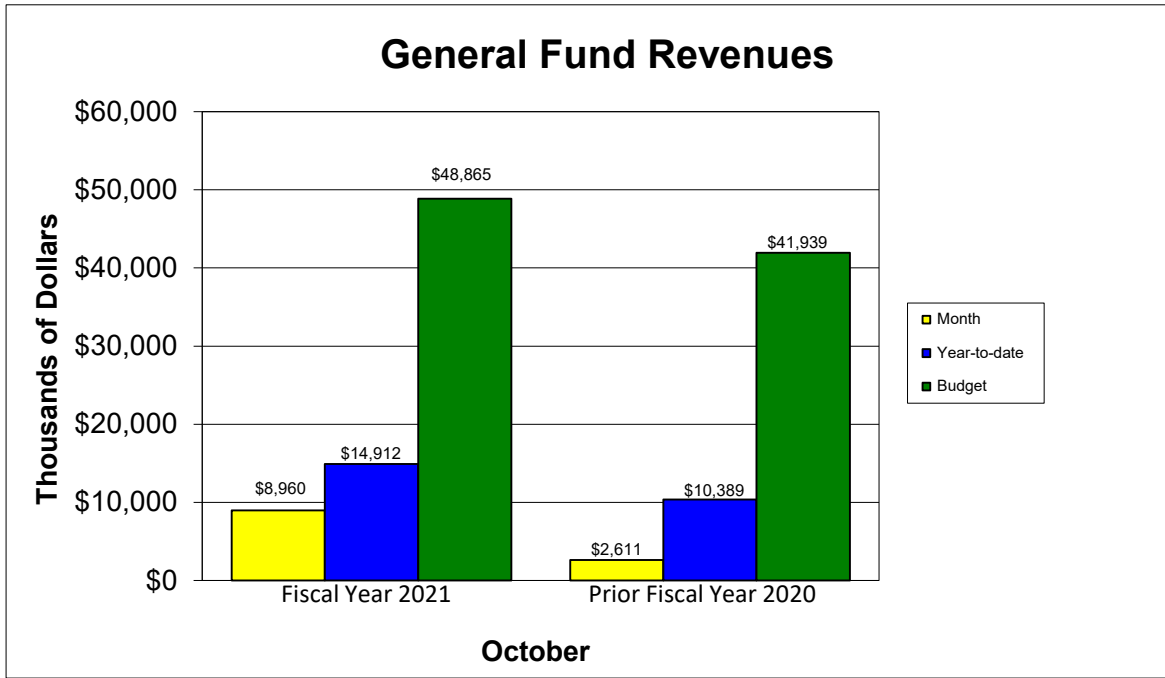
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**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended October 31, 2020**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 10,854,400	\$ 1,512,208	\$ 530,054	13.93%	\$ 10,240,600	\$ 1,838,469	\$ 910,510	17.95%
Licenses and Fees	14,650,000	893,448	191,191	6.10	14,010,000	561,871	112,665	4.01
Governmental Reimbursements	5,157,000	1,394,070	641,537	27.03	4,866,900	1,485,388	803,410	30.52
Permits and Fees	2,920,000	786,457	196,356	26.93	2,580,000	924,443	252,329	35.83
Fines and Forfeitures	380,000	101,044	22,618	26.59	383,000	86,544	32,657	22.60
Investment Earnings	200,000	8,961	630	4.48	140,000	63,839	14,799	45.60
Miscellaneous	545,600	105,360	33,589	19.31	589,500	118,510	27,827	20.10
Other Funding Sources	8,322,900	8,179,900	6,858,900	98.28	3,560,000	3,481,963	-	97.81
Transfers	5,835,000	1,930,902	484,747	33.09	5,569,000	1,828,120	456,328	32.83
<b>Total Revenues</b>	<b>\$ 48,864,900</b>	<b>\$ 14,912,349</b>	<b>\$ 8,959,621</b>	<b>30.52%</b>	<b>\$ 41,939,000</b>	<b>\$ 10,389,147</b>	<b>\$ 2,610,524</b>	<b>24.77%</b>

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 310,490	\$ 99,707	\$ 29,139	32.11%	\$ 348,320	\$ 93,493	\$ 29,230	26.84%
Legal Services	147,540	49,694	17,222	33.68	147,700	22,837	6,824	15.46
City Court	573,380	190,394	64,230	33.21	592,990	164,473	45,349	27.74
City Manager	728,370	226,462	70,388	31.09	518,290	141,741	36,508	27.35
Finance & Accounting	1,039,030	344,386	119,406	33.14	1,035,220	336,219	128,771	32.48
HR/Risk Management	706,890	241,766	95,038	34.20	672,000	190,435	49,774	28.34
Community Services	446,890	137,046	41,807	30.67	416,500	111,337	30,954	26.73
Police	12,445,650	4,126,486	1,883,358	33.16	10,412,640	2,734,575	751,020	26.26
Fire	7,061,950	2,033,871	690,150	28.80	6,208,220	1,716,158	433,617	27.64
Beautification & Facilities	3,602,240	1,097,901	385,909	30.48	3,298,170	1,037,729	280,957	31.46
Sanitation	4,111,660	1,363,742	357,359	33.17	3,778,140	1,074,756	299,453	28.45
Equipment Maintenance	510,080	185,356	65,672	36.34	540,280	121,345	36,130	22.46
Recreation Programs	1,632,600	272,561	84,019	16.69	1,539,190	405,379	90,282	26.34
Athletic Programs	3,252,050	567,123	203,732	17.44	1,947,360	532,158	155,004	27.33
Planning Research & Development	868,900	171,992	54,945	19.79	412,710	101,829	27,668	24.67
Building Inspections & Permits	466,620	106,396	32,797	22.80	482,370	167,537	35,210	34.73
Debt Service	2,392,000	925,053	-	38.67	2,742,000	1,041,230	1,041,230	37.97
Other Employee Benefits	790,280	177,648	47,118	22.48	766,000	179,682	52,149	23.46
General Insurance/Claims	714,000	350,172	39,621	49.04	679,000	293,442	10,798	43.22
Community Programs	549,500	175,367	58,096	31.91	388,000	113,727	42,704	29.31
Non Departmental	6,514,780	1,744,407	484,189	26.78	5,013,900	1,968,992	274,703	39.27
<b>Total Expenditures</b>	<b>\$ 48,864,900</b>	<b>\$ 14,587,529</b>	<b>\$ 4,824,196</b>	<b>29.85%</b>	<b>\$ 41,939,000</b>	<b>\$ 12,549,075</b>	<b>\$ 3,858,334</b>	<b>29.92%</b>

Target year-to-date percentage 33.33%



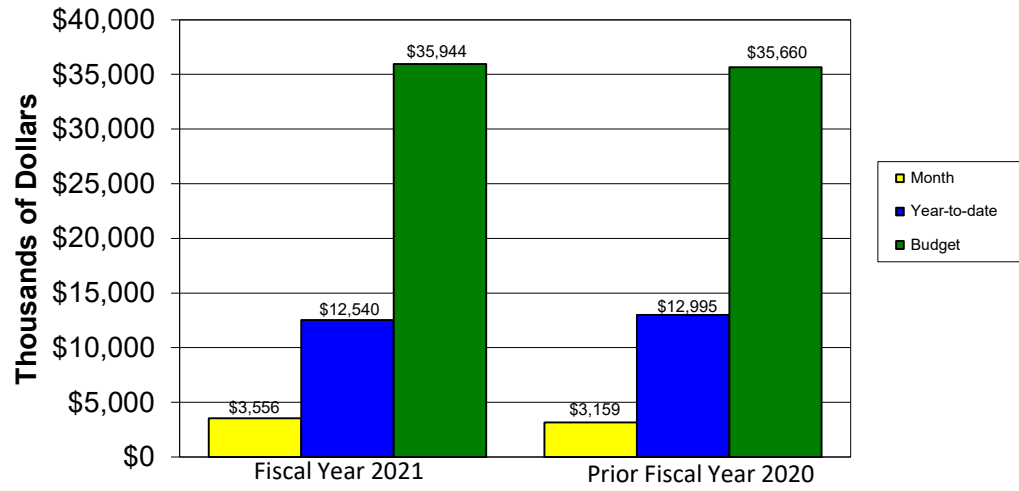
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended October 31, 2020**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 17,532,000	\$ 6,095,608	\$ 1,539,132	34.77%	\$ 17,125,000	\$ 6,083,034	\$ 1,529,563	35.52%
Sewer Charges	19,493,000	6,817,177	1,737,095	34.97	18,890,000	6,766,902	1,723,348	35.82
Sewer Surcharges	40,000	12,222	9,624	30.55	8,000	4,996	1,546	62.45
Reconnection Fees	173,000	86,486	19,921	49.99	160,000	54,636	12,574	34.15
Water Tap Fees	800,000	224,123	79,285	28.02	690,000	232,798	80,665	33.74
Customer Service Fees	255,000	79,570	20,670	31.20	255,000	83,740	22,690	32.84
Sewer Tap Fees	345,000	55,927	18,902	16.21	227,000	76,709	24,466	33.79
Investment Earnings	200,000	13,877	1,933	6.94	160,000	82,396	19,194	51.50
Miscellaneous	670,000	72,480	54,562	10.82	1,923,000	869,049	59,991	45.19
Other Funding Sources	406,000	406,000	406,000	100.00	-	-	-	0.00
Interdepartmental Transfer	(3,970,000)	(1,323,600)	(330,800)	33.34	(3,778,000)	(1,259,600)	(314,800)	33.34
<b>Total Revenues</b>	<b>\$ 35,944,000</b>	<b>\$ 12,539,871</b>	<b>\$ 3,556,325</b>	<b>34.89%</b>	<b>\$ 35,660,000</b>	<b>\$ 12,994,661</b>	<b>\$ 3,159,238</b>	<b>36.44%</b>

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 2,847,930	\$ 836,055	\$ 300,735	29.36%	\$ 2,737,210	\$ 1,054,646	\$ 210,444	38.53%
Engineering	1,293,250	387,976	124,653	30.00	1,449,510	418,263	96,324	28.86
Waste Water Treatment	5,369,560	1,572,674	451,876	29.29	5,303,380	1,475,421	372,845	27.82
Surface Water Production	2,248,980	655,434	214,000	29.14	2,131,320	826,518	363,432	38.78
Ground Water Production	2,045,650	647,491	158,655	31.65	1,995,850	672,523	153,351	33.70
Distribution Operations	2,240,420	633,266	202,516	28.27	2,117,870	682,538	153,820	32.23
Collection Operations	1,442,010	452,927	181,440	31.41	1,407,960	755,168	451,072	53.64
Debt Service	9,288,000	3,398,956	1,025,315	36.60	10,543,000	3,044,622	502,121	28.88
Other Employee Benefits	321,990	35,451	10,027	11.01	298,300	49,950	18,797	16.74
General Insurance/Claims	465,000	229,052	5,265	49.26	375,500	191,788	7,743	51.08
Non Departmental	8,381,210	2,472,323	541,989	29.50	7,300,100	2,131,192	476,152	29.19
<b>Total Expenses</b>	<b>\$ 35,944,000</b>	<b>\$ 11,321,605</b>	<b>\$ 3,216,471</b>	<b>31.50%</b>	<b>\$ 35,660,000</b>	<b>\$ 11,302,628</b>	<b>\$ 2,806,100</b>	<b>31.70%</b>

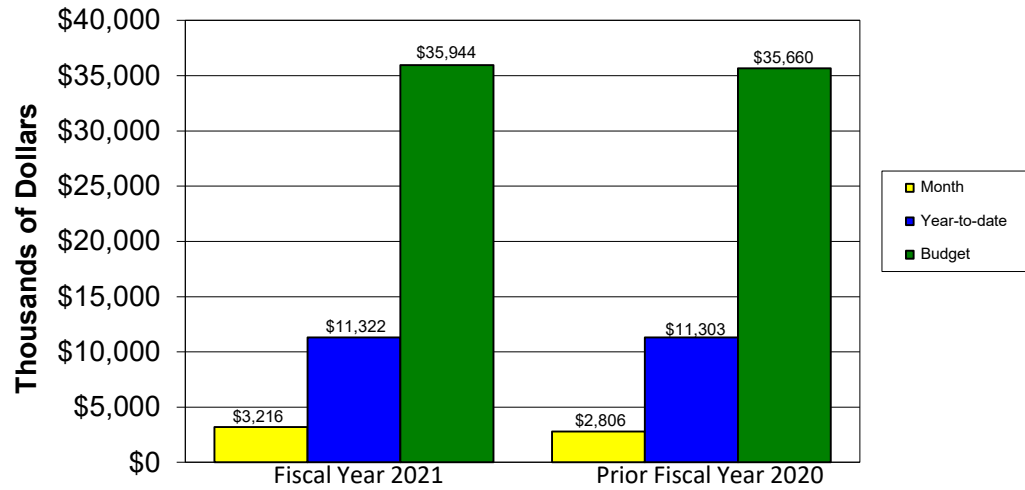
Target year-to-date percentage 33.33%

### Water & Sewer Utility Revenues



October

### Water & Sewer Utility Expenses



October

**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended October 31, 2020**

**Revenues:**

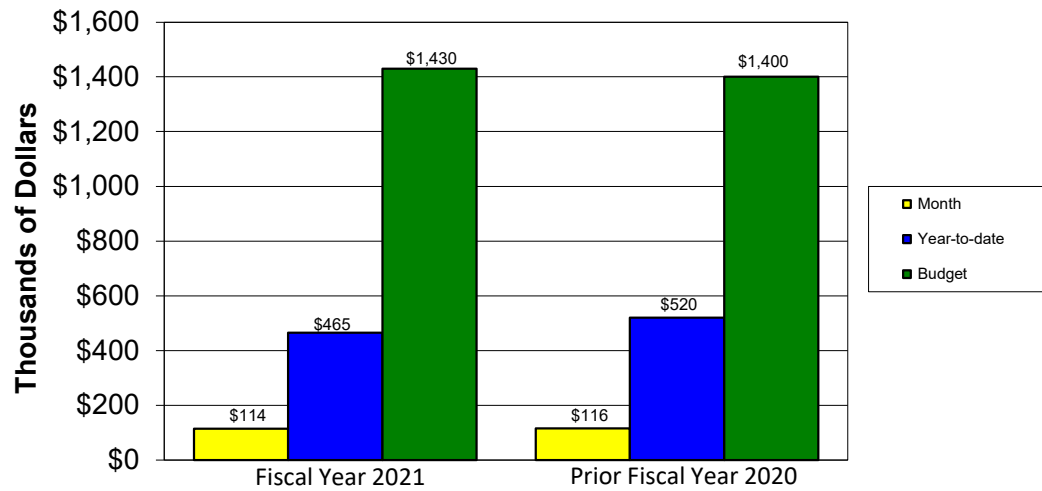
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-19 Budget	Year-to-date	Actual	Percent of Budget
Charges for Services	\$ 1,351,000	\$ 459,506	\$ 113,841	34.01%	\$ 1,325,000	\$ 449,344	\$ 113,100	33.91%
Investment Earnings	1,500	145	37	9.64	1,500	589	139	39.25
Miscellaneous	12,500	5,260	100	42.08	8,500	4,950	2,520	58.24
Transfers	65,000	-	-	0.00	65,000	65,000	-	100.00
<b>Total Revenues</b>	<b>\$ 1,430,000</b>	<b>\$ 464,911</b>	<b>\$ 113,978</b>	<b>32.51%</b>	<b>\$ 1,400,000</b>	<b>\$ 519,882</b>	<b>\$ 115,759</b>	<b>37.13%</b>

**Expenses:**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-19 Budget	Year-to-date	Actual	Percent of Budget
Stormwater Operations	\$ 783,770	\$ 266,983	\$ 80,270	34.06%	\$ 732,000	\$ 233,708	\$ 64,045	31.93%
Debt Service	332,800	122,897	29,874	36.93	357,400	119,370	29,005	33.40
Other Employee Benefits	22,230	5,725	1,431	25.75	21,000	6,087	1,527	28.98
General Insurance/Claims	11,200	5,583	-	49.85	9,600	4,700	-	48.96
Non Departmental	280,000	92,600	22,800	33.07	280,000	92,600	22,800	33.07
<b>Total Expenses</b>	<b>\$ 1,430,000</b>	<b>\$ 493,788</b>	<b>\$ 134,375</b>	<b>34.53%</b>	<b>\$ 1,400,000</b>	<b>\$ 456,465</b>	<b>\$ 117,377</b>	<b>32.60%</b>

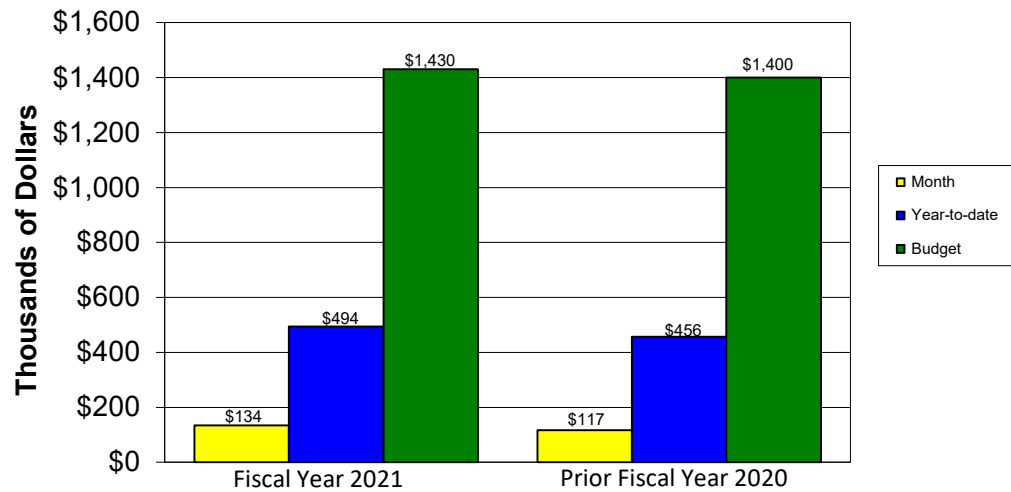
Target year-to-date percentage 33.33%

### Stormwater Utility Revenues



October

### Stormwater Utility Expenses



October



**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended October 31, 2020**

**Revenues:**

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,605,000	\$ 1,429,227	\$ 347,102	31.04%
-	-	-	0.00
1,000	88	20	8.82
-	-	-	0.00
3,000	3,000	3,000	100.00
<b>\$ 4,609,000</b>	<b>\$ 1,432,316</b>	<b>\$ 350,122</b>	<b>31.08%</b>

Prior Fiscal Year 2019-2020			
Oct-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,410,000	\$ 1,498,813	\$ 348,827	33.99%
750,000	-	-	0.00
5,000	251	71	5.02
-	-	-	0.00
-	-	-	0.00
<b>\$ 5,165,000</b>	<b>\$ 1,499,064</b>	<b>\$ 348,899</b>	<b>29.02%</b>

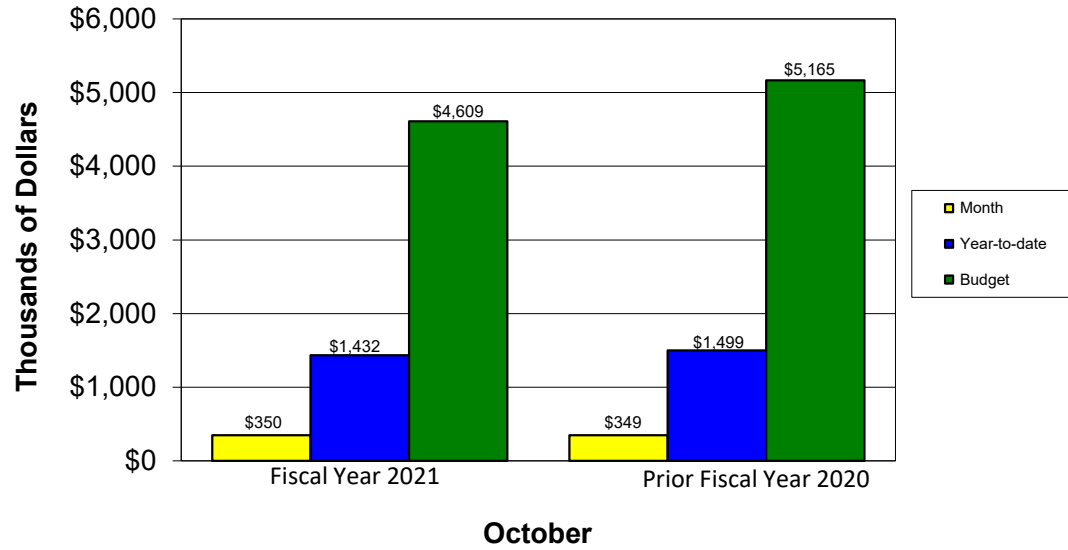
**Expenditures:**

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
25,300	-	-	0.00
1,370,000	456,400	114,200	33.31
100,000	52,000	-	52.00
54,000	27,000	13,500	50.00
45,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
3,000	-	-	0.00
244,000	-	-	0.00
-	-	-	0.00
526,000	25,922	-	4.93
344,000	-	-	0.00
300,000	-	-	0.00
30,000	10,000	2,500	33.33
1,528,700	254,000	63,500	16.62
9,000	-	-	0.00
<b>\$ 4,609,000</b>	<b>\$ 825,322</b>	<b>\$ 193,700</b>	<b>17.91%</b>

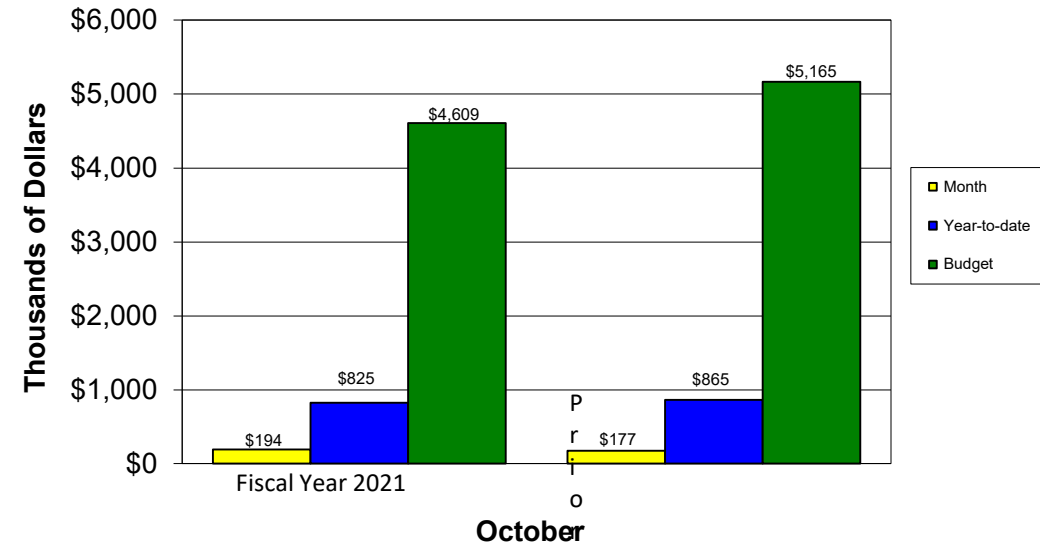
Prior Fiscal Year 2019-2020			
Oct-19 Budget	Year-to-date	Actual	Percent of Budget
-	-	-	0.00
300	-	-	0.00
1,303,000	434,200	108,600	33.32
100,000	100,000	-	100.00
52,000	13,000	-	25.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	17,548	2,141	0.00
242,000	-	-	0.00
758,700	4,350	-	0.57
529,000	31,967	-	6.04
325,500	-	-	0.00
300,000	-	-	0.00
30,000	10,000	2,500	33.33
1,405,500	254,000	63,500	18.07
9,000	-	-	0.00
<b>\$ 5,165,000</b>	<b>\$ 865,065</b>	<b>\$ 176,741</b>	<b>16.75%</b>

Target year-to-date percentage 33.33%

### Hospitality Fund Revenues



### Hospitality Fund Expenditures



**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended October 31, 2020**

**Revenues:**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 915,000	\$ -	\$ -	0.00%	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,750,000	918,000	229,000	33.38	2,500,000	833,600	208,300	33.34
Utility Relocation Reimb for Hwy Projects	2,000,000	(7,570)	-	-0.38	1,800,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	333,600	83,300	33.36	1,000,000	333,600	83,300	33.36
SC Rural Infrastructure Grant	-	-	-	0.00	-	-	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	160,000	-	-	0.00
FEMA Grant - McLeod Water Reliab	-	-	-	0.00	800,000	-	-	0.00
Investment Earnings	25,000	3,175	502	12.70	25,000	27,216	6,327	108.86
<b>Total Revenues</b>	<b>\$ 6,790,000</b>	<b>\$ 1,247,205</b>	<b>\$ 312,802</b>	<b>18.37%</b>	<b>\$ 10,307,000</b>	<b>\$ 5,216,416</b>	<b>\$ 297,927</b>	<b>50.61%</b>

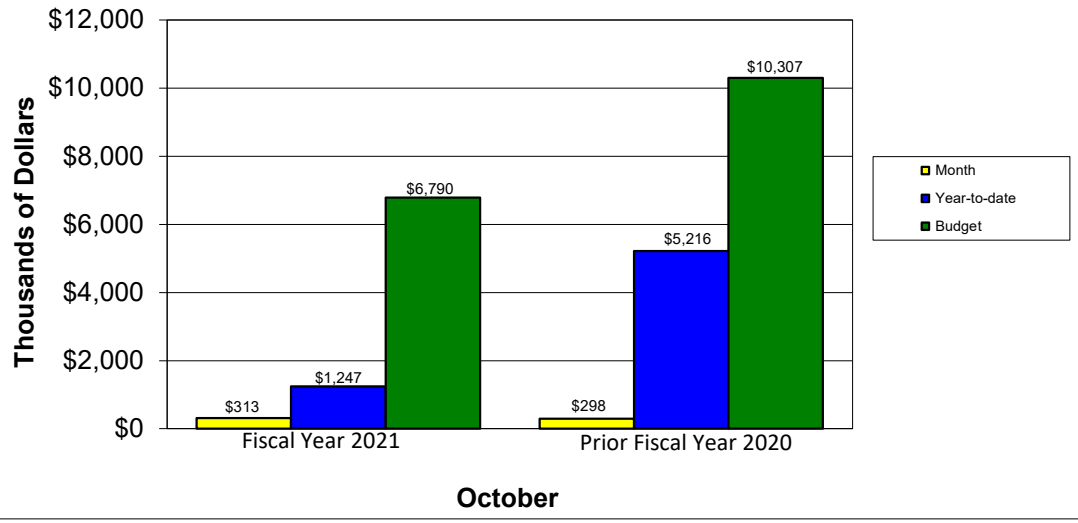
**Expenses:**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-19 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	-	-	0.00	363,000	341,740	-	94.14
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	-	-	0.00
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	-	-	0.00
S Cashua Utility Relocation	-	-	-	0.00	-	-	-	0.00
Hoffmeyer Rd Sewer Ext.	324,000	4,500	-	1.39	374,000	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	-	56,755	-	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	1,150,000	817,581	168,806	71.09
Sumter St Sewer Improvement	400,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	150,000	102,750	80,750	68.50	25,000	-	-	0.00

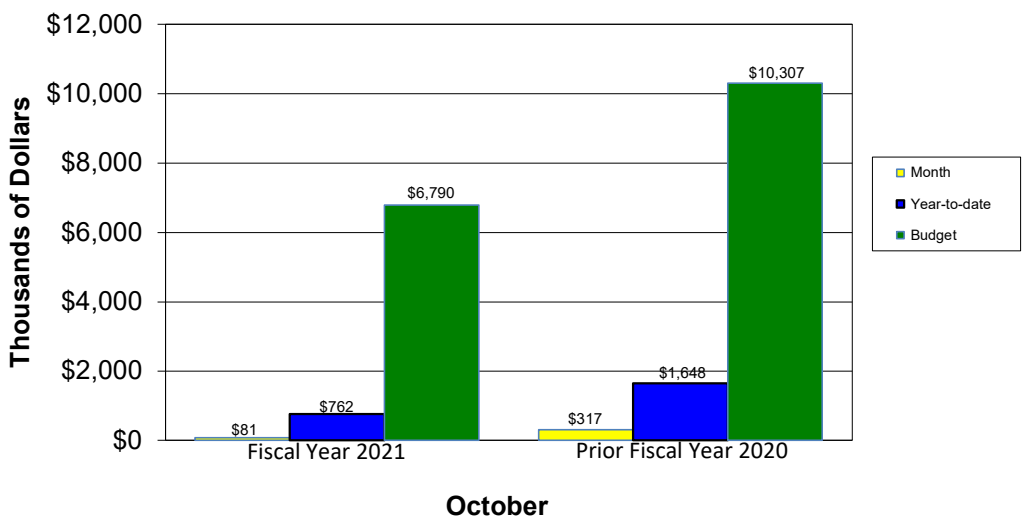
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended October 31, 2020**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
Stratton Dr Sewer Repair	-	-	-	0.00	-	-	-	0.00
SCDOT Alligator Road	1,000,000	142,985	-	14.30	2,000,000	84,000	84,000	4.20
Pisgah Rd Water Line Extension	-	-	-	0.00	107,920	92,306	-	85.53
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Ebenezer Rd Water Line Ext	-	-	-	0.00	-	46,726	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	-	-	-	0.00
Francis Marion	-	-	-	0.00	260,000	50,137	-	19.28
Hwy 76 Timmons ville	-	-	-	0.00	226,000	2,000	2,000	0.88
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	300,000	41,317	-	13.77	500,000	-	-	0.00
Guilford Circle	-	-	-	0.00	200,000	10,865	-	5.43
Crossings/S Florence Sewer Ext	-	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	-	-	-	0.00	150,000	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	-	-	-	0.00	86,000	-	-	0.00
South Edisto Bridge	-	-	-	0.00	100,000	-	-	0.00
I-95 Utilities	-	206,700	-	0.00	200,000	15,559	6,500	7.78
W Sumter - Pisgah Rd to Stokes	311,000	-	-	0.00	100,000	-	-	0.00
Alligator West Development	50,000	230,701	-	461.40	949,000	48,673	48,673	5.13
FMU Nature	132,000	19,579	-	14.83	-	-	-	0.00
Florence/Timmons ville Collection Study	75,000	-	-	0.00	-	-	-	0.00
McLeod Hospital	-	-	-	0.00	1,000,000	-	-	0.00
Magna Carta Sewer Lift Station	270,000	-	-	0.00	50,000	-	-	0.00
Summit at Oakland	-	-	-	0.00	500,000	6,590	6,590	1.32
Thomas Road Water	-	-	-	0.00	-	74,614	-	0.00
E Howe Spring	160,000	-	-	0.00	-	-	-	0.00
Quinby Circle Water	100,000	-	-	0.00	-	-	-	0.00
Pee Dee Comme	180,000	-	-	0.00	-	-	-	0.00
Mauldin Dr. Sewer	-	-	-	0.00	-	-	-	0.00
Cecil Road Water	-	13,530	-	0.00	-	-	-	0.00
Timmons ville	145,200	-	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	2,013,800	-	-	0.00	617,080	-	-	0.00
<b>Total Expenses</b>	<b>\$ 6,790,000</b>	<b>\$ 762,062</b>	<b>\$ 80,750</b>	<b>11.22%</b>	<b>\$ 10,307,000</b>	<b>\$ 1,647,546</b>	<b>\$ 316,568</b>	<b>15.98%</b>

### Water & Sewer Utility Construction Revenues



### Water & Sewer Utility Construction Expenses



**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended October 31, 2020**

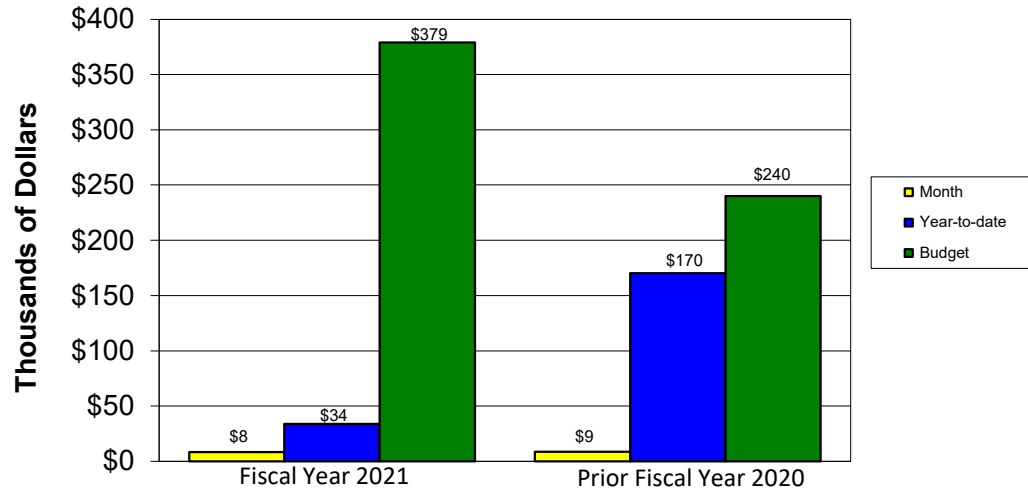
**Revenues:**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 274,000	\$ -	\$ -	0.00%	\$ 135,000	\$ 135,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	33,600	8,300	33.60	100,000	33,600	8,300	33.60
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	247	40	4.94	5,000	1,544	360	30.87
<b>Total Revenues</b>	<b>\$ 379,000</b>	<b>\$ 33,847</b>	<b>\$ 8,340</b>	<b>8.93%</b>	<b>\$ 240,000</b>	<b>\$ 170,144</b>	<b>\$ 8,660</b>	<b>70.89%</b>

**Expenses:**

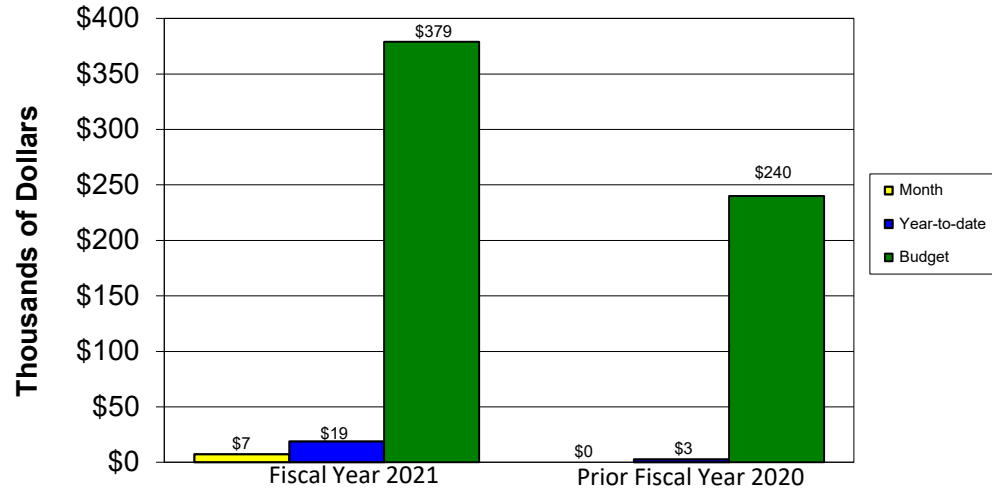
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct-19 Budget	Year-to-date	Actual	Percent of Budget
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	18,700	7,335	37.40	50,000	2,600	-	5.20
Thorncliffe Drainage Improvement	20,000	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	35,000	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	239,000	-	-	0.00	100,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 379,000</b>	<b>\$ 18,700</b>	<b>\$ 7,335</b>	<b>4.93%</b>	<b>\$ 240,000</b>	<b>\$ 2,600</b>	<b>\$ -</b>	<b>1.08%</b>

### Stormwater Utility Construction Revenues



October

### Stormwater Utility Construction Expenses



October