

CITY OF FLORENCE, SC

Monthly Financial Report October 2018

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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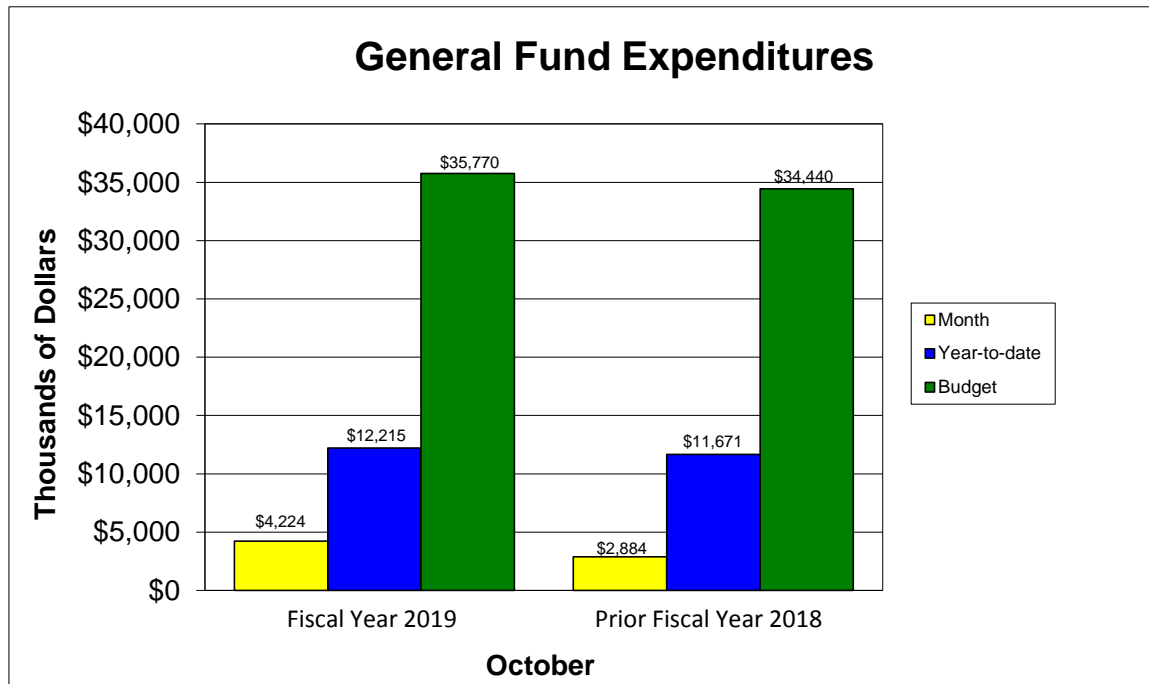
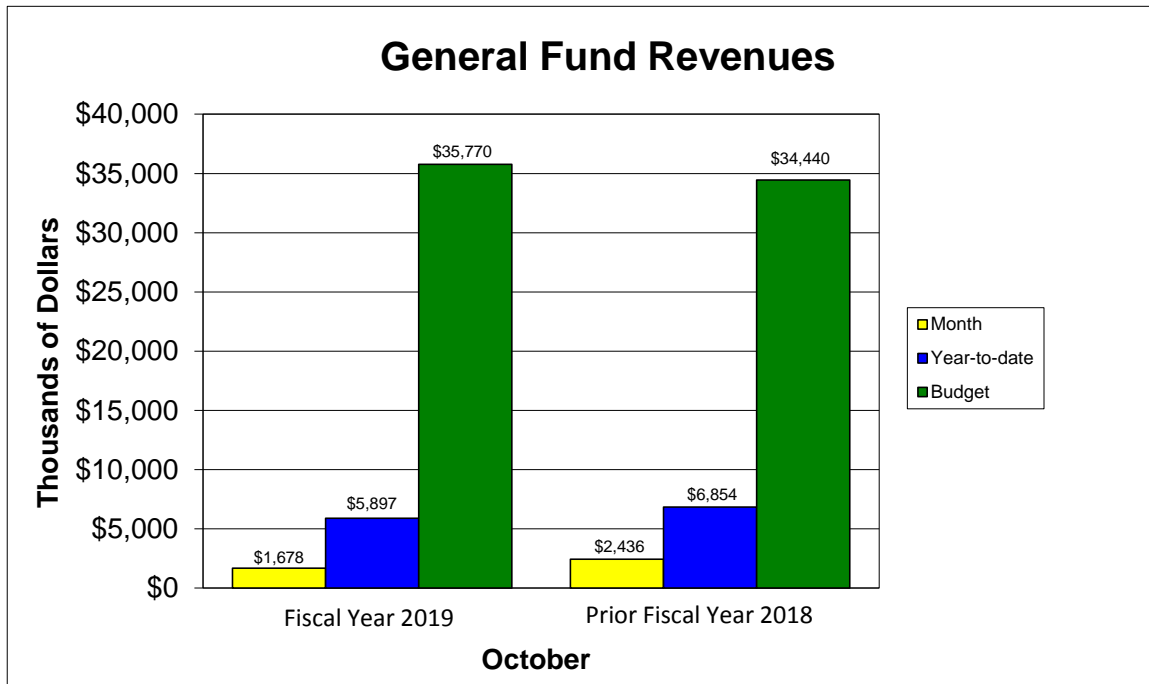
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,415,600	\$ 1,646,022	\$ 537,490	15.80%	\$ 10,581,600	\$ 2,103,998	\$ 1,014,465	19.88%
Licenses and Fees	13,185,000	476,232	115,838	3.61	12,655,000	751,549	210,416	5.94
Governmental Reimbursements	3,173,800	580,206	129,656	18.28	2,535,300	953,982	471,831	37.63
Permits and Fees	2,577,000	936,135	366,850	36.33	2,552,000	894,636	211,009	35.06
Fines and Forfeitures	407,600	96,295	39,563	23.62	422,100	140,397	53,524	33.26
Investment Earnings	70,000	46,623	12,521	66.60	55,000	23,420	6,187	42.58
Miscellaneous	376,000	110,774	25,105	29.46	330,000	193,330	20,808	58.58
Other Funding Sources	270,000	200,000	-	74.07	85,000	70,824	17,124	83.32
Transfers	5,295,000	1,804,559	451,431	34.08	5,224,000	1,721,447	430,231	32.95
Total Revenues	\$ 35,770,000	\$ 5,896,846	\$ 1,678,454	16.49%	\$ 34,440,000	\$ 6,853,583	\$ 2,435,595	19.90%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 336,060	\$ 101,086	\$ 29,963	30.08%	\$ 305,410	\$ 104,417	\$ 31,797	34.19%
Legal Services	137,190	40,987	10,598	29.88	103,370	21,256	9,935	20.56
City Court	596,340	159,576	42,136	26.76	605,340	153,936	41,698	25.43
City Manager	477,340	146,294	37,358	30.65	439,650	129,418	33,316	29.44
Finance & Accounting	943,490	283,528	66,311	30.05	880,240	252,234	60,562	28.66
HR/Risk Management	644,570	185,257	47,825	28.74	591,010	171,478	48,115	29.01
Community Services	380,300	120,182	29,745	31.60	381,760	90,027	23,626	23.58
Police	9,579,230	3,027,730	735,711	31.61	9,447,490	2,795,623	894,357	29.59
Fire	5,927,070	1,684,769	441,092	28.42	5,930,030	1,807,567	403,570	30.48
Beautification & Facilities	3,249,970	1,028,139	326,341	31.64	2,825,070	857,991	196,994	30.37
Sanitation	3,652,000	1,057,163	284,959	28.95	3,546,030	961,970	231,376	27.13
Equipment Maintenance	503,460	127,404	35,386	25.31	461,890	133,853	36,466	28.98
Recreation Programs	1,401,390	441,340	103,498	31.49	1,377,920	540,873	104,005	39.25
Athletic Programs	1,727,850	621,984	155,405	36.00	1,961,470	555,710	115,715	28.33
Planning Research & Development	381,650	100,736	28,022	26.39	434,100	131,716	36,548	30.34
Building Inspections & Permits	483,090	122,517	32,427	25.36	490,720	149,467	38,464	30.46
Debt Service	1,240,500	1,031,437	1,028,250	83.15	-	-	-	0.00
Other Employee Benefits	733,100	150,148	38,068	20.48	716,600	149,534	42,035	20.87
General Insurance/Claims	580,000	267,785	7,257	46.17	561,000	239,948	19,590	42.77
Community Programs	363,000	229,795	99,022	63.30	288,000	136,188	65,266	47.29
Non Departmental	2,432,400	1,286,758	644,857	52.90	3,092,900	2,288,017	450,877	73.98
Total Expenditures	\$ 35,770,000	\$ 12,214,614	\$ 4,224,230	34.15%	\$ 34,440,000	\$ 11,671,223	\$ 2,884,311	33.89%

Target year-to-date percentage 33.33%



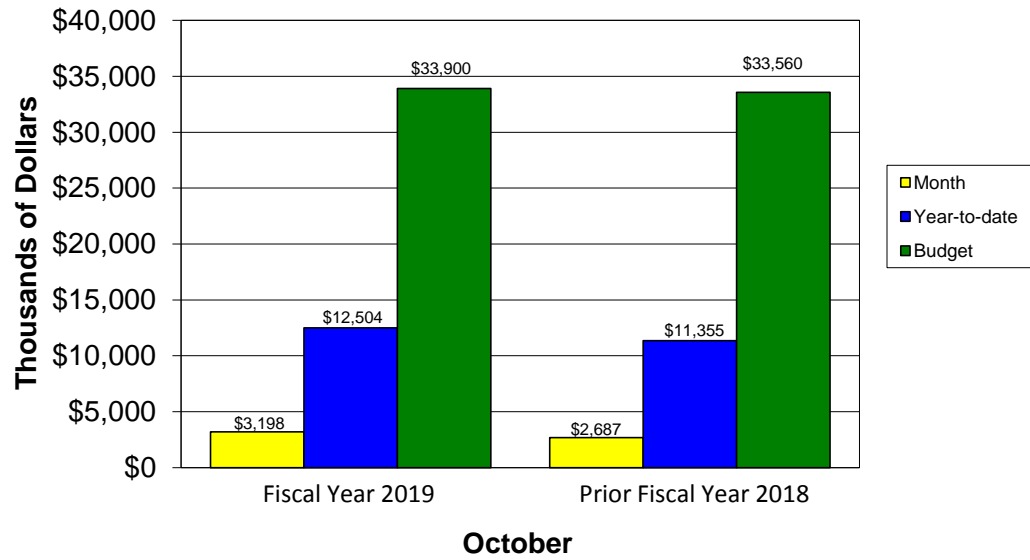
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 16,595,000	\$ 5,821,612	\$ 1,577,119	35.08%	\$ 16,425,000	\$ 5,490,730	\$ 1,346,917	33.43%
Sewer Charges	17,973,000	6,493,931	1,753,610	36.13	17,760,000	5,861,555	1,497,612	33.00
Sewer Surcharges	20,000	5,688	1,939	28.44	-	-	-	0.00
Reconnection Fees	120,000	80,262	23,658	66.88	140,000	10,725	1,230	7.66
Water Tap Fees	670,000	255,397	46,643	38.12	482,000	222,709	44,887	46.21
Customer Service Fees	230,000	101,913	21,450	44.31	230,000	77,724	19,440	33.79
Sewer Tap Fees	255,000	69,933	12,798	27.42	200,000	78,254	14,835	39.13
Investment Earnings	110,000	71,145	19,279	64.68	75,000	35,876	9,155	47.83
Miscellaneous	1,687,000	857,019	54,682	50.80	1,838,000	774,294	52,073	42.13
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(3,760,000)	(1,253,333)	(313,333)	33.33	(3,590,000)	(1,196,667)	(299,167)	33.33
Total Revenues	\$33,900,000	\$ 12,503,567	\$ 3,197,845	36.88%	\$33,560,000	\$ 11,355,199	\$ 2,686,983	33.84%

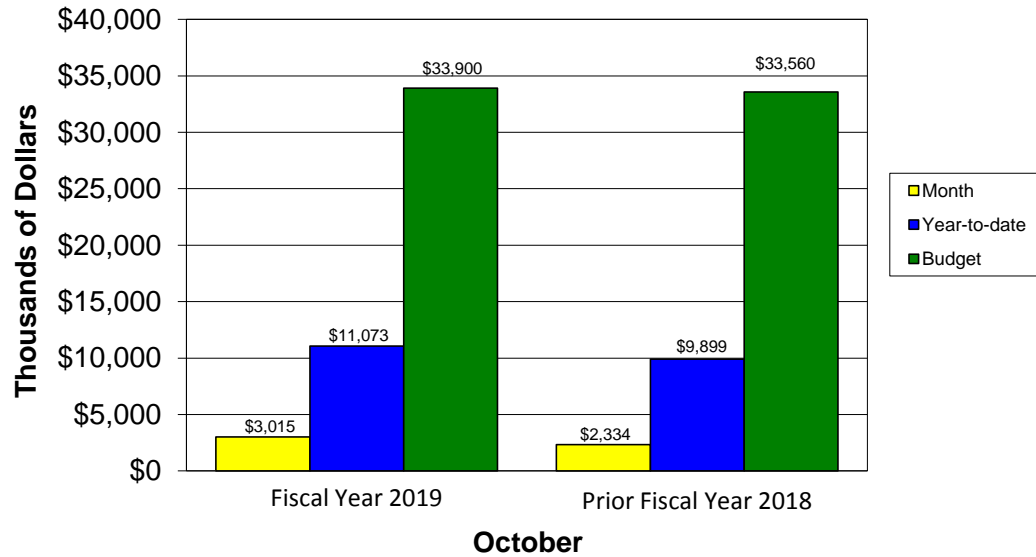
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,531,480	\$ 1,092,278	\$ 237,886	43.15%	\$ 2,147,090	\$ 508,774	\$ 124,878	23.70%
Engineering	1,401,590	438,916	104,724	31.32	1,256,150	353,735	82,048	28.16
Waste Water Treatment	4,987,700	1,676,167	602,975	33.61	4,619,010	1,394,708	313,992	30.19
Surface Water Production	1,965,740	549,522	189,567	27.95	1,953,670	467,695	107,013	23.94
Ground Water Production	1,874,600	701,673	225,111	37.43	1,872,680	632,081	139,593	33.75
Distribution Operations	2,060,640	686,401	211,974	33.31	2,009,910	542,190	106,900	26.98
Collection Operations	1,467,650	430,135	123,631	29.31	1,439,990	348,597	95,445	24.21
Debt Service	10,129,000	3,085,808	816,545	30.47	10,036,000	2,871,702	631,471	28.61
Other Employee Benefits	266,600	37,356	9,438	14.01	251,900	34,253	12,723	13.60
General Insurance/Claims	341,000	173,613	9,689	50.91	325,000	147,223	2,845	45.30
Non Departmental	6,874,000	2,200,770	483,628	32.02	7,648,600	2,598,297	716,661	33.97
Total Expenses	\$33,900,000	\$ 11,072,638	\$ 3,015,169	32.66%	\$33,560,000	\$ 9,899,255	\$ 2,333,568	29.50%

Target year-to-date percentage 33.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



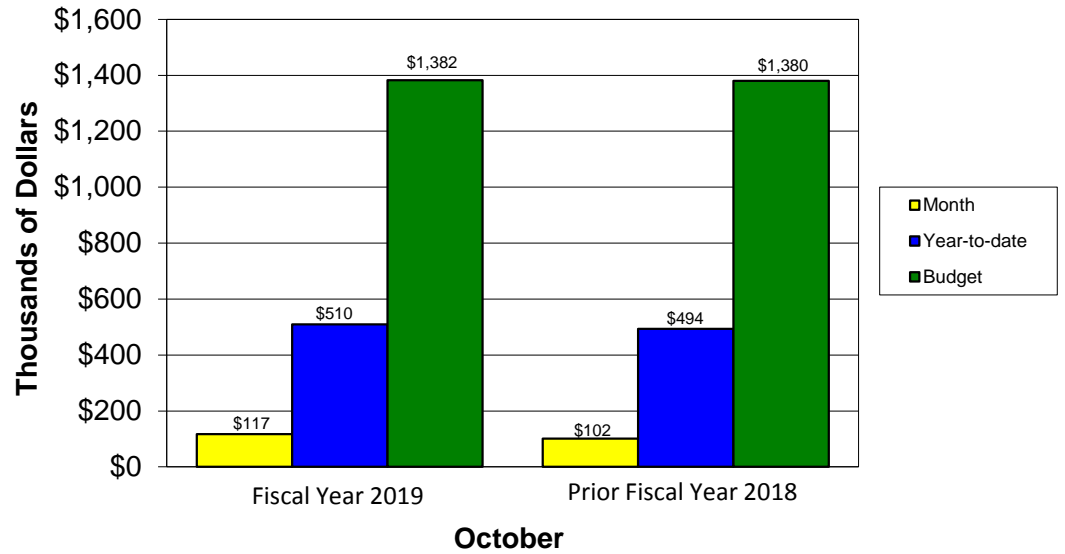
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,310,000	\$ 440,585	\$ 111,760	33.63%	\$ 1,310,000	\$ 433,068	\$ 101,508	33.06%
Investment Earnings	1,500	524	143	34.97	2,500	345	89	13.79
Miscellaneous	5,500	3,395	320	61.73	7,500	520	-	6.93
Transfers	65,000	65,000	5,000	100.00	60,000	60,000	-	100.00
Total Revenues	\$ 1,382,000	\$ 509,505	\$ 117,223	36.87%	\$ 1,380,000	\$ 493,933	\$ 101,597	35.79%

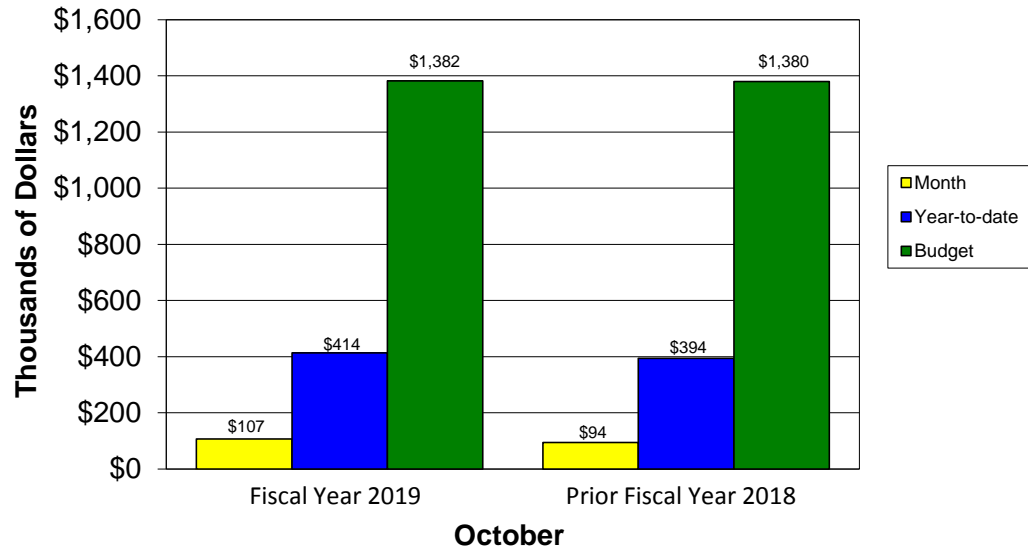
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 716,100	\$ 194,950	\$ 53,385	27.22%	\$ 703,200	\$ 176,537	\$ 41,220	25.10%
Debt Service	355,400	116,727	29,182	32.84	349,400	118,247	28,724	33.84
Other Employee Benefits	21,800	5,975	1,470	27.41	11,100	4,001	984	36.05
General Insurance/Claims	8,700	4,350	-	50.00	8,300	3,954	-	47.64
Non Departmental	280,000	91,667	22,917	32.74	308,000	91,667	22,917	29.76
Total Expenses	\$ 1,382,000	\$ 413,668	\$ 106,954	29.93%	\$ 1,380,000	\$ 394,405	\$ 93,845	28.58%

Target year-to-date percentage 33.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2018

Revenues:

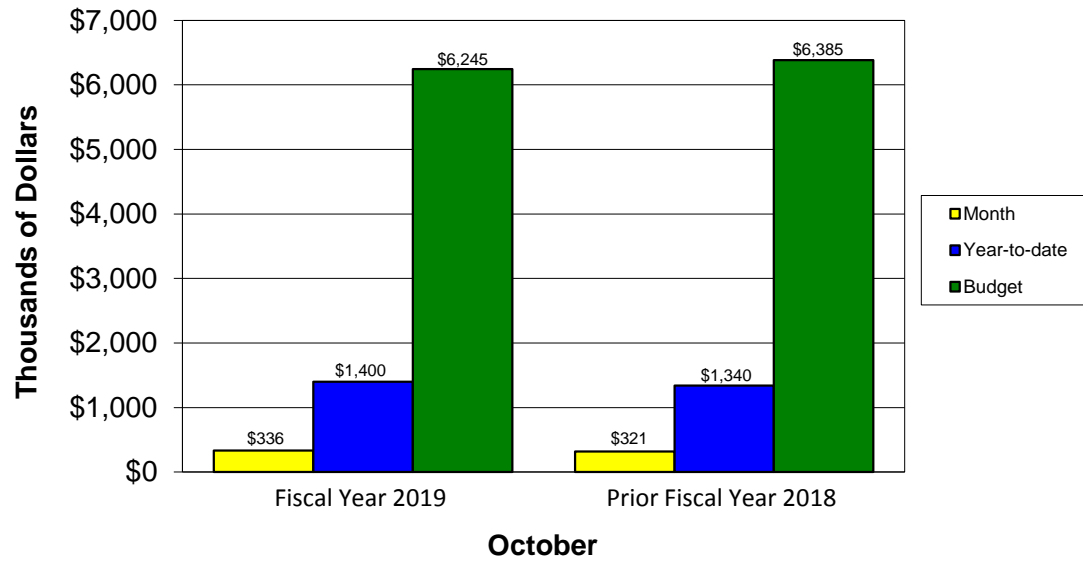
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct. 2017 Budget	Year-to-date	Actual	Percent of Budget
Hospitality Fees	\$ 4,240,000	\$ 1,399,861	\$ 336,114	33.02%	\$ 4,130,000	\$ 1,340,003	\$ 321,120	32.45%
Miscellaneous Grants	2,000,000	-	-	0.00	2,000,000	-	-	0.00
Investment Earnings	5,000	159	51	3.18	5,000	188	50	3.76
Other Funding Sources	-	-	-	0.00	250,000	-	-	0.00
Total Revenues	\$ 6,245,000	\$ 1,400,020	\$ 336,165	22.42%	\$ 6,385,000	\$ 1,340,191	\$ 321,170	20.99%

Expenditures:

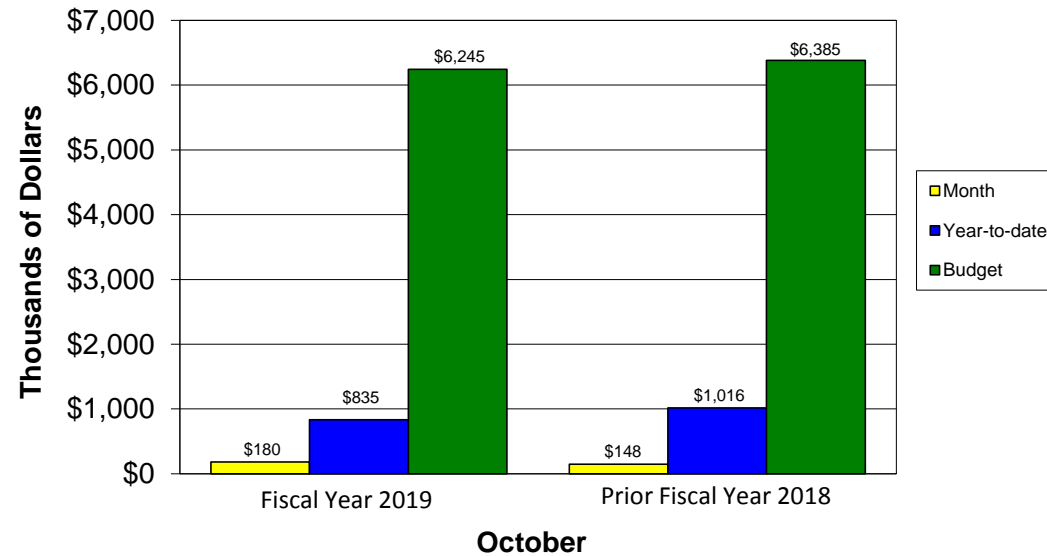
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct. 2017 Budget	Year-to-date	Actual	Percent of Budget
Professional Service	-	12,300	3,300	0.00%	-	-	-	0.00%
Contingency Fund	1,000	-	-	0.00	5,000	-	-	0.00
Athletic Facilities Ops	1,150,000	383,333	95,833	33.33	1,075,000	358,333	89,583	33.33
Florence Museum	98,000	98,000	-	100.00	96,000	-	-	0.00
Florence Downtown Develop. Corporation	73,100	36,550	18,275	50.00	74,800	18,700	-	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	-	-	-	0.00
SCGA Amateur Golf	-	-	-	0.00	-	4,500	-	0.00
Way Finding Signs	-	-	-	0.00	25,000	243	-	0.97
Radio Drive/Veteran's Park Debt Service	245,500	-	-	0.00	239,000	-	-	0.00
Soccer Complex Debt	2,031,900	15,757	-	0.78	2,055,200	27,550	-	1.34
Tennis Center Debt Service	526,000	37,817	-	7.19	532,500	43,602	-	8.19
Rec Facility/Gym Debt Service	308,000	-	-	0.00	291,000	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	10,000	2,500	33.33	30,000	10,000	2,500	33.33
Florence Civic Center	1,362,500	241,667	60,417	17.74	1,542,500	475,000	56,250	30.79
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
BTC Parking Lease	-	-	-	0.00	-	(1,500)	-	0.00
Total Expenditures	\$ 6,245,000	\$ 835,424	\$ 180,325	13.38%	\$ 6,385,000	\$ 1,016,428	\$ 148,333	15.92%

Target year-to-date percentage 33.33%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2018

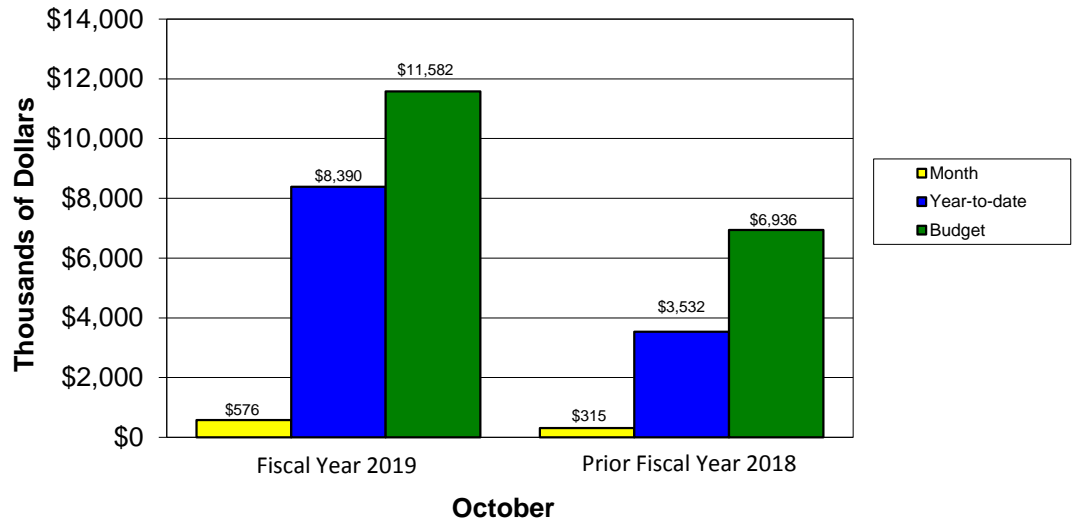
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%	\$ 2,251,000	\$ 2,251,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	833,333	208,333	33.33	2,500,000	833,333	208,333	33.33
Utility Relocation Reimb for Hwy Projects	850,000	303,635	303,635	35.72	427,000	-	-	0.00
Florence County Infrastructure Reimb.	-	-	-	0.00	100,000	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	191,000	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,210,000	736,667	59,167	60.88	1,250,000	416,667	104,167	0.00
SC Rural Infrastructure Grant	500,000	-	-	100.00	-	-	-	0.00
Hurricane Matthew	-	-	-	0.00	192,000	21,053	-	0.00
Investment Earnings	25,000	19,608	5,320	0.78	25,000	10,193	2,601	0.41
Total Revenues	\$ 11,582,000	\$ 8,390,243	\$ 576,455	72.44%	\$ 6,936,000	\$ 3,532,246	\$ 315,101	50.93%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Oct. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Oakdale Area Water Pressure Impr.	-	-	-	0.00%	-	3,000	-	0.00%
Country Creek Extension	400,000	9,519	9,519	2.38	-	-	-	0.00
Elevated Water Tank Inspection/Maint	426,000	13,485	13,485	3.17	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	73,298	-	73.30	100,000	4,544	3,265	4.54
SCDOT Road Widening - Hwy 51	-	305,240	-	0.00	555,000	4,106	1,937	0.74
S Cashua Utility Relocation	1,178,000	8,793	3,241	0.75	1,178,000	165,149	3,927	14.02
WWMF Access Road	-	-	-	0.00	471,000	264,832	165,067	56.23
Hoffmeyer Rd Sewer Ext.	-	3,640	3,640	0.00	300,000	429,120	82,764	143.04
Downtown Street Resurface	140,000	-	-	0.00	-	-	-	0.00
McCown St Water Plant Vessel Replace.	500,000	32,056	20,460	6.41	600,000	11,221	3,793	1.87
Florence Crossing Lift Station	-	-	-	0.00	-	22,937	-	0.00
Sumter St Sewer Improvement	420,000	-	-	0.00	250,000	-	-	0.00
Soccer Complex Water & Sewer	-	-	-	0.00	60,000	13,443	-	22.40
West Florence Annexations	-	-	-	0.00	600,000	-	-	0.00
Jeffries Creek Interceptor	25,000	-	-	0.00	25,000	-	-	0.00

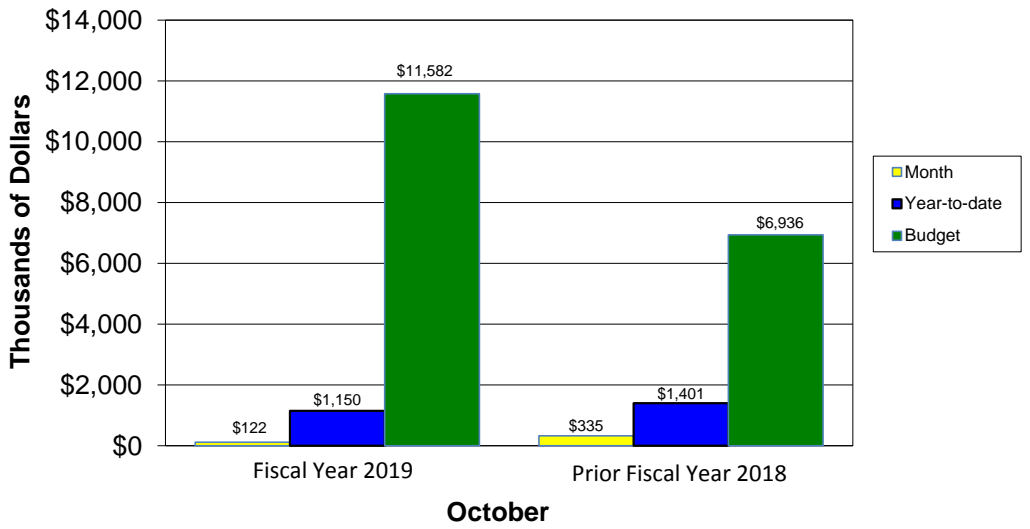
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sept. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Hampton Pointe - W/S Repair	-	-	-	0.00	66,000	2,537	2,417	3.84
The Grove W/S Replacement	-	-	-	0.00	-	314,143	21,126	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	38,000	2,039	1,919	5.37
National Cemetery Rd Water Line - FEMA	-	-	-	0.00	24,000	1,207	1,088	5.03
Stagecoach Rd Water Line - FEMA	-	-	-	0.00	50,000	2,608	2,488	5.22
Friendfield Rd Water - FEMA	-	-	-	0.00	25,000	2,025	1,905	8.10
Byrnes Dam at CCSC Water Line - FEMA	-	46,977	46,977	0.00	50,000	6,020	5,900	12.04
Stratton Dr Sewer Repair	1,162,500	13,164	4,121	1.13	1,000,000	16,484	-	1.65
SCDOT Alligator Road	850,000	14,069	1,133	1.66	100,000	2,400	-	2.40
N Willston Rd Water Line Crossing	-	-	-	0.00	-	6,542	-	0.00
Pisga Rd Water Line Extension	500,000	-	-	0.00	200,000	-	-	0.00
Ebenezer Rd Water Line Ext	278,000	-	-	0.00	278,000	-	-	0.00
SCDOT Bridge Replacement	30,000	-	-	0.00	30,000	-	-	0.00
Francis Marion	50,000	-	-	0.00	-	-	-	0.00
James Jone Blvd Util Relocation	320,000	-	-	0.00	-	-	-	0.00
Hwy 76 Timmons ville	50,000	7,088	-	14.18	-	-	-	0.00
Harris Court Water Line Extension	122,000	13,858	2,206	11.36	-	-	-	0.00
Timmons ville Water Valve	150,000	-	-	0.00	-	-	-	0.00
Sewer Easment Clearing	300,000	-	-	0.00	-	-	-	0.00
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Walnut St Sewer Repair	-	-	-	0.00	-	48,885	-	0.00
E. Evans Sewer Relocation	-	-	-	0.00	-	10,500	-	0.00
3rd Lp/Ench Meadow Rei Rollup	-	-	-	0.00	-	29,636	-	0.00
Beltline Drive Sewer Pavement	-	-	-	0.00	-	37,157	37,157	0.00
Guilford Circle	200,000	-	-	0.00	-	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	-	-	-	0.00
Bentree Lane Utilities	-	17,060	17,060	0.00	-	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	50,000	-	-	0.00	-	-	-	0.00
Warley St Sewer	-	51,100	-	0.00	-	-	-	0.00
Norfolk Street Sewer	-	40,600	-	0.00	-	-	-	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	4,023,500	500,000	-	12.43	479,000	-	-	0.00
Total Expenses	\$ 11,582,000	\$ 1,149,947	\$ 121,843	9.93%	\$ 6,936,000	\$ 1,400,533	\$ 334,752	20.19%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2018

Revenues:

	Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
From Unappropriated Reserves	\$ 382,000	\$ 382,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	33,333	8,333	33.33
DHEC 319 Grant	-	-	-	0.00
Investment Earnings	5,000	3,689	999	73.79
Total Revenues	\$ 487,000	\$ 419,023	\$ 9,332	86.04%

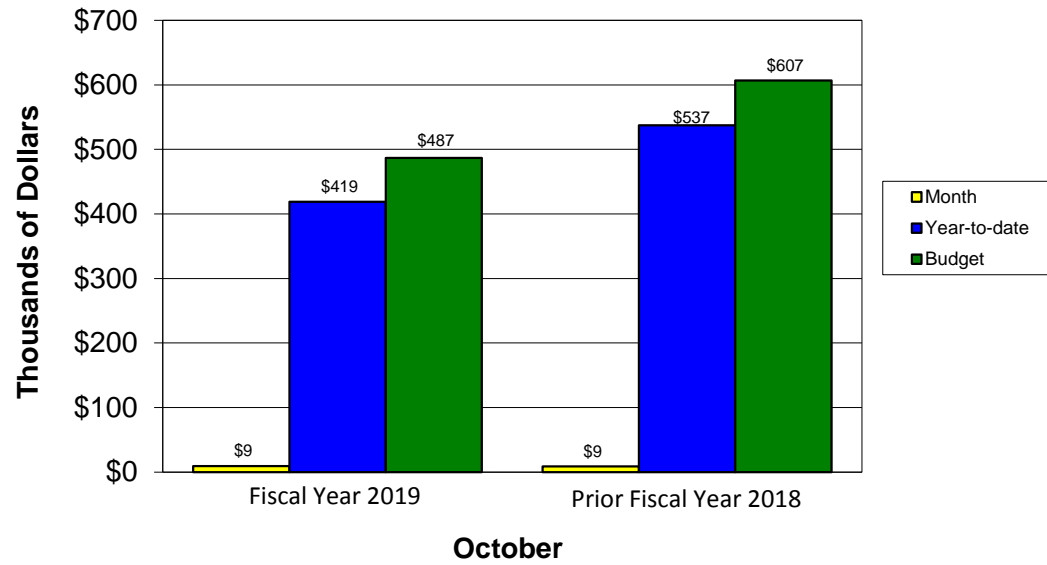
	Prior Fiscal Year 2017-2018			
	Oct. 2017 Budget	Year-to-date	Actual	Percent of Budget
	\$ 502,000	\$ 502,000	\$ -	100.00%
	100,000	33,333	8,333	33.33
	-	-	-	0.00
	5,000	1,879	480	37.57
	\$ 607,000	\$ 537,212	\$ 8,813	88.50%

Expenses:

	Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Division Pipe Projects	\$ 60,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	-	-	-	0.00
Double-Barrell Pipe Repair	-	-	-	0.00
Timrod Park Pipe Outfall Improvement	-	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Walden St/Washington St. Storm Drain	-	-	-	0.00
Throncliffe Darinage Improvement	20,000	-	-	0.00
College Park Drainage Improvement	35,000	-	-	0.00
612 Marion St Storm Drain Pipe	-	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00
Barody Street	-	130,409	130,409	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	297,000	-	-	0.00
Total Expenses	\$ 487,000	\$ 130,409	\$ 130,409	26.78%

	Prior Fiscal Year 2017-2018			
	Oct. 2017 Budget	Year-to-date	Actual	Percent of Budget
	\$ 10,000	\$ -	\$ -	0.00%
	5,000	-	-	0.00
	10,000	-	-	0.00
	60,000	2,616	2,581	4.36
	50,000	-	-	0.00
	5,000	2,458	-	49.16
	40,000	4,789	-	11.97
	20,000	5,390	-	26.95
	20,000	2,441	-	12.21
	25,000	5,156	5,156	20.62
	20,000	3,466	3,466	17.33
	20,000	3,300	3,300	16.50
	35,000	6,138	6,138	17.54
	35,000	6,112	6,112	17.46
	35,000	1,988	1,988	5.68
	-	-	-	0.00
	25,000	-	-	0.00
	192,000	-	-	0.00
	\$ 607,000	\$ 43,855	\$ 28,742	7.22%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

