

CITY OF FLORENCE, SC

Monthly Financial Report May 2019

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended May 31, 2019**

General Fund..... 2

Water & Sewer Operations Fund..... 4

Stormwater Operations Fund..... 6

Hospitality Fund..... 8

Water & Sewer Construction Fund..... 10

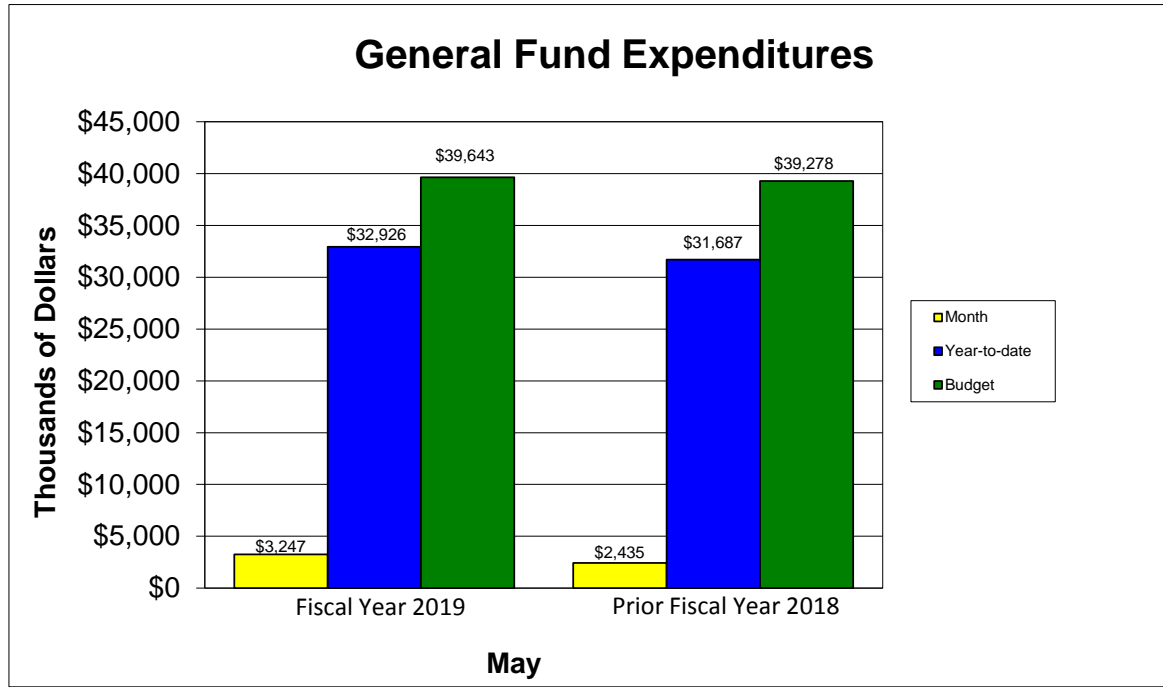
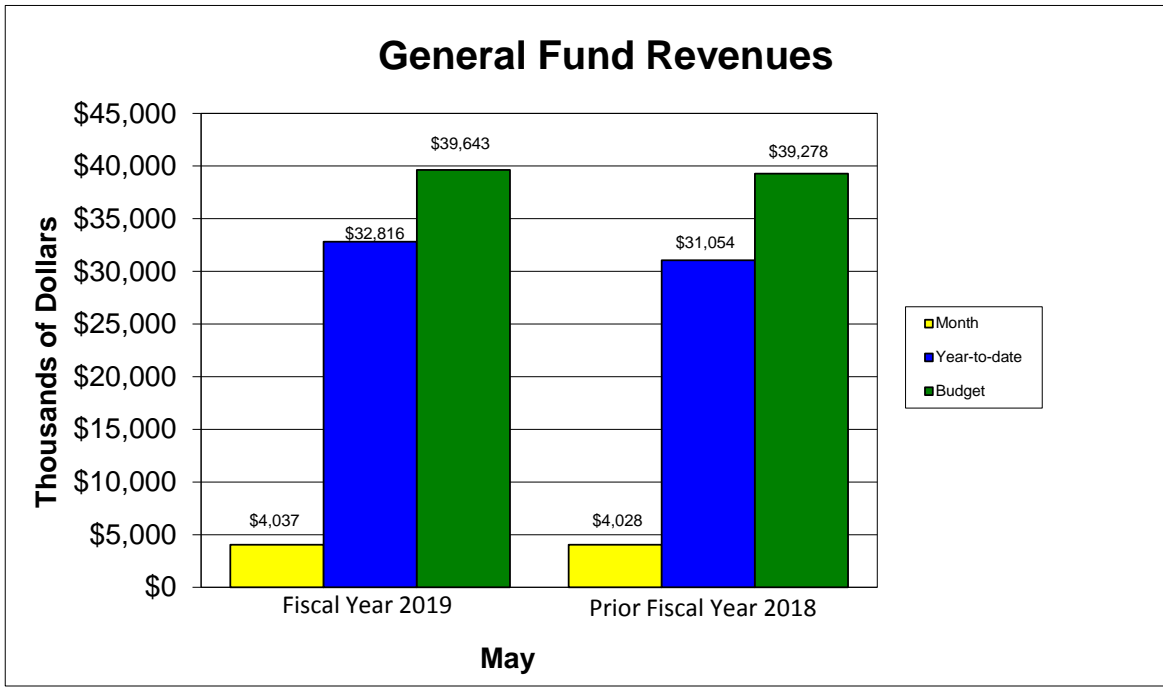
Stormwater Construction Fund..... 13

City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended May 31, 2019

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	May-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,425,600	\$ 10,213,837	\$ 796,964	97.97%	\$ 10,350,100	\$ 9,341,708	\$ 586,674	90.26%
Licenses and Fees	13,655,000	6,347,971	2,094,414	46.49	12,714,500	5,966,473	2,139,967	46.93
Governmental Reimbursements	3,307,000	3,912,022	398,668	118.30	3,316,800	3,084,038	236,376	92.98
Permits and Fees	2,618,500	2,472,783	220,223	94.44	2,489,000	2,389,339	280,309	96.00
Fines and Forfeitures	349,400	297,724	17,365	85.21	387,100	379,808	16,782	98.12
Investment Earnings	115,000	140,211	13,492	121.92	65,000	81,404	10,634	125.24
Miscellaneous	(399,900)	405,381	40,916	-101.37	75,000	530,166	70,450	706.89
Other Funding Sources	4,157,700	4,054,955	-	97.53	4,626,400	4,544,749	257,000	98.24
Transfers	5,415,000	4,971,603	455,227	91.81	5,254,000	4,735,834	430,233	90.14
Total Revenues	\$ 39,643,300	\$ 32,816,488	\$ 4,037,270	82.78%	\$ 39,277,900	\$ 31,053,519	\$ 4,028,426	79.06%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	May-18 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 340,630	\$ 270,013	\$ 21,426	79.27%	\$ 333,120	\$ 265,831	\$ 21,786	79.80%
Legal Services	140,230	127,064	15,793	90.61	114,120	99,436	10,595	87.13
City Court	571,510	478,602	61,213	83.74	555,410	452,785	36,255	81.52
City Manager	500,050	417,518	42,787	83.50	458,970	376,819	33,989	82.10
Finance & Accounting	928,170	862,577	97,834	92.93	888,420	790,747	65,544	89.01
HR/Risk Management	647,550	573,953	67,330	88.63	606,330	518,061	41,113	85.44
Community Services	408,210	357,347	38,874	87.54	369,360	269,399	22,830	72.94
Police	10,088,930	8,412,405	951,569	83.38	9,253,500	7,687,204	699,352	83.07
Fire	5,912,600	5,167,819	659,456	87.40	5,872,360	4,990,417	450,553	84.98
Beautification & Facilities	3,307,570	2,706,386	310,384	81.82	3,161,910	2,443,958	197,808	77.29
Sanitation	3,692,410	3,116,577	305,745	84.40	3,591,120	2,899,242	270,102	80.73
Equipment Maintenance	505,600	413,623	49,233	81.81	537,110	434,685	31,165	80.93
Recreation Programs	1,651,270	1,278,778	131,640	77.44	1,634,760	1,254,031	95,501	76.71
Athletic Programs	2,221,390	1,527,627	136,218	68.77	2,290,220	1,557,279	114,353	68.00
Planning Research & Development	440,250	271,366	31,171	61.64	428,390	366,620	30,275	85.58
Building Inspections & Permits	530,930	426,072	42,878	80.25	481,150	389,609	32,352	80.97
Debt Service	1,243,700	1,243,668	-	100.00	307,000	306,808	-	99.94
Other Employee Benefits	740,100	460,241	42,004	62.19	722,600	423,801	38,708	58.65
General Insurance/Claims	656,200	669,845	9,654	102.08	595,000	569,343	24,675	95.69
Community Programs	563,400	417,061	10,090	74.03	447,000	298,822	8,118	66.85
Non Departmental	4,552,600	3,727,193	221,315	81.87	6,630,050	5,291,761	209,904	79.81
Total Expenditures	\$ 39,643,300	\$ 32,925,733	\$ 3,246,615	83.05%	\$ 39,277,900	\$ 31,686,661	\$ 2,434,977	80.67%

Target year-to-date percentage 91.67%



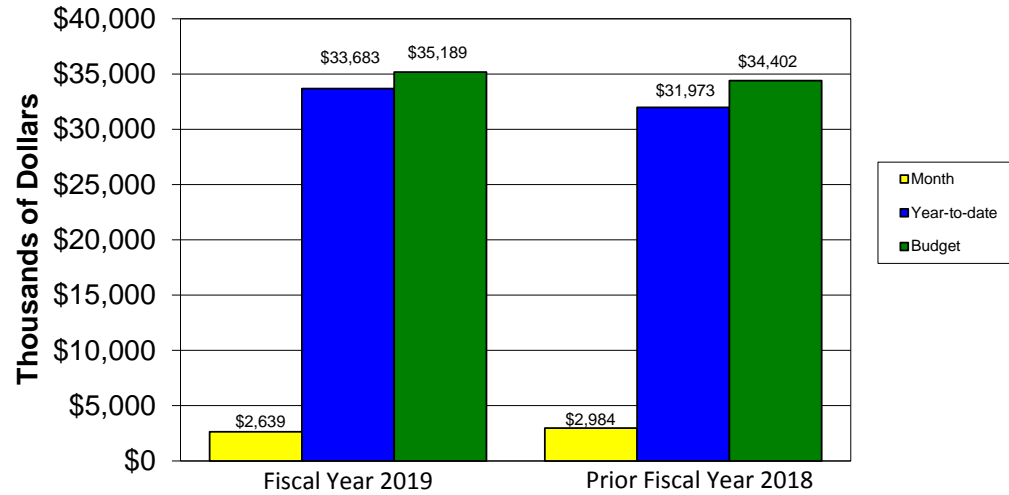
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended May 31, 2019

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	May-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 16,685,000	\$ 15,207,905	\$ 1,295,253	91.15%	\$ 16,590,000	\$ 14,895,991	\$ 1,241,347	89.79%
Sewer Charges	18,815,000	17,198,431	1,480,597	91.41	17,665,000	16,216,969	1,428,604	91.80
Sewer Surcharges	18,000	21,143	1,935	117.46	-	-	-	0.00
Reconnection Fees	215,000	205,250	8,598	95.47	70,000	143,692	39,732	205.27
Water Tap Fees	700,000	669,171	57,239	95.60	622,000	655,365	77,717	105.36
Customer Service Fees	260,000	235,479	20,360	90.57	200,000	214,124	21,616	107.06
Sewer Tap Fees	250,000	217,951	20,340	87.18	225,000	251,730	23,072	111.88
Investment Earnings	160,000	227,924	23,115	142.45	95,000	122,979	16,144	129.45
Miscellaneous	557,000	1,856,776	45,276	333.35	1,683,000	1,687,103	86,442	100.24
Other Funding Sources	1,289,400	1,289,400	-	100.00	842,000	842,000	115,000	100.00
Interdepartmental Transfer	(3,760,000)	(3,446,667)	(313,333)	91.67	(3,590,000)	(3,057,063)	(65,396)	85.15
Total Revenues	\$ 35,189,400	\$ 33,682,764	\$ 2,639,380	95.72%	\$ 34,402,000	\$ 31,972,890	\$ 2,984,278	92.94%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	May-18 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 3,135,800	\$ 2,818,231	\$ 291,634	89.87%	\$ 2,194,660	\$ 1,899,262	\$ 336,010	86.54%
Engineering	1,436,720	1,214,385	145,424	84.52	1,322,850	1,071,147	114,030	80.97
Waste Water Treatment	4,921,960	4,430,082	395,261	90.01	4,736,450	4,305,431	351,175	90.90
Surface Water Production	2,050,330	1,538,259	150,813	75.02	2,106,010	1,579,826	180,423	75.02
Ground Water Production	1,874,600	1,655,209	145,149	88.30	1,958,740	1,834,982	131,680	93.68
Distribution Operations	2,262,290	1,925,903	193,168	85.13	1,982,640	1,556,002	134,133	78.48
Collection Operations	1,432,600	1,554,529	229,420	108.51	1,393,850	1,203,952	108,372	86.38
Debt Service	10,129,000	9,223,586	853,903	91.06	9,026,000	8,334,511	732,117	92.34
Other Employee Benefits	270,600	132,407	11,606	48.93	262,900	100,454	8,381	38.21
General Insurance/Claims	360,000	365,623	1,730	101.56	350,000	322,332	2,733	92.09
Non Departmental	7,315,500	5,574,080	499,152	76.20	9,067,900	6,410,249	536,457	70.69
Total Expenses	\$ 35,189,400	\$ 30,432,295	\$ 2,917,260	86.48%	\$ 34,402,000	\$ 28,618,148	\$ 2,635,509	83.19%

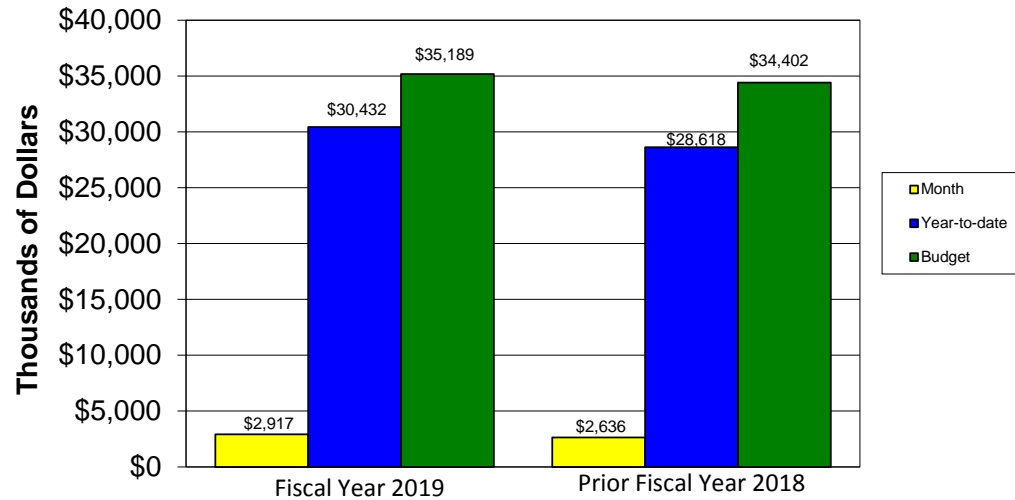
Target year-to-date percentage 91.67%

Water & Sewer Utility Revenues



May

Water & Sewer Utility Expenses



May

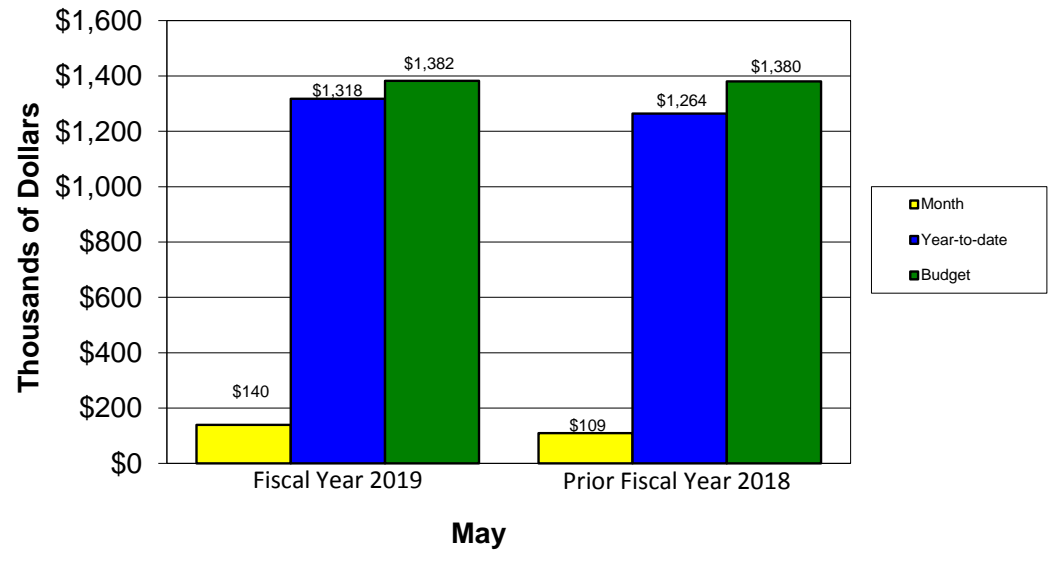
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended May 31, 2019

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	May-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,310,000	\$ 1,213,512	\$ 109,456	92.63%	\$ 1,310,000	\$ 1,197,971	\$ 108,083	91.45%
Investment Earnings	1,400	1,601	159	114.37	2,500	1,297	121	51.89
Miscellaneous	5,600	37,710	29,915	673.40	7,500	4,779	590	63.72
Transfers	65,000	65,000	-	100.00	60,000	60,000	-	100.00
Total Revenues	\$ 1,382,000	\$ 1,317,824	\$ 139,531	95.36%	\$ 1,380,000	\$ 1,264,047	\$ 108,794	91.60%

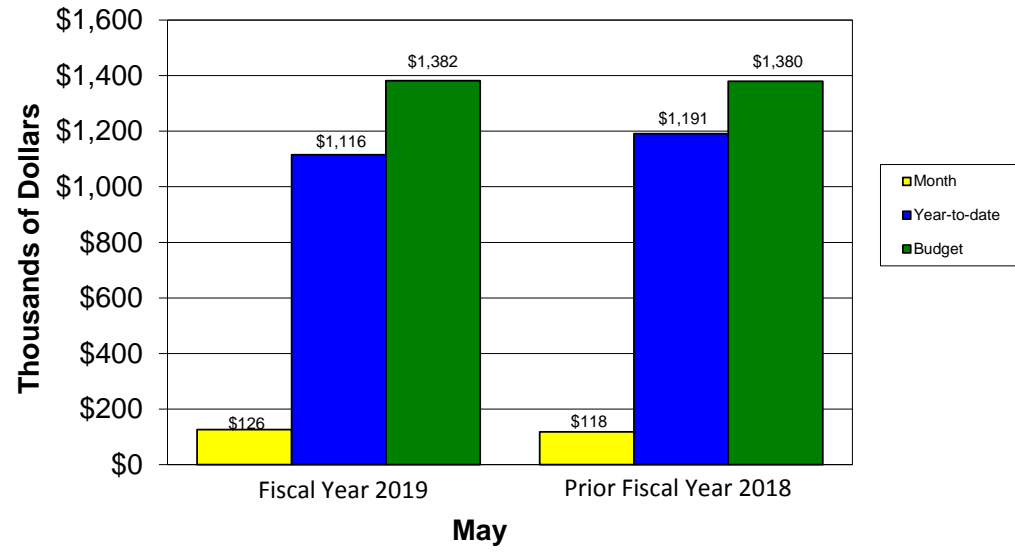
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	May-18 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 673,900	\$ 542,898	\$ 72,505	80.56%	\$ 681,300	\$ 595,258	\$ 64,467	87.37%
Debt Service	355,400	294,580	29,064	82.89	349,400	319,237	28,711	91.37
Other Employee Benefits	20,800	16,878	1,507	81.14	11,600	16,600	1,487	143.11
General Insurance/Claims	9,100	9,087	-	99.86	8,300	8,269	-	99.63
Non Departmental	322,800	252,083	22,917	78.09	329,400	252,083	22,917	76.53
Total Expenses	\$ 1,382,000	\$ 1,115,525	\$ 125,993	80.72%	\$ 1,380,000	\$ 1,191,448	\$ 117,581	86.34%

Target year-to-date percentage 91.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended May 31, 2019

Revenues:

Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,240,000	\$ 3,948,387	\$ 376,861	93.12%
2,000,000	2,250,000	-	112.50
5,000	646	68	12.93
-	28,990	28,990	0.00
42,500	42,500	-	100.00
\$ 6,287,500	\$ 6,270,523	\$ 405,919	99.73%

Prior Fiscal Year 2017-2018			
May-18 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,130,000	\$ 3,740,360	\$ 357,906	90.57%
2,000,000	2,250,000	-	112.50
5,000	1,049	34	20.97
-	-	-	0.00
321,000	321,000	-	100.00
\$ 6,456,000	\$ 6,312,408	\$ 357,940	97.78%

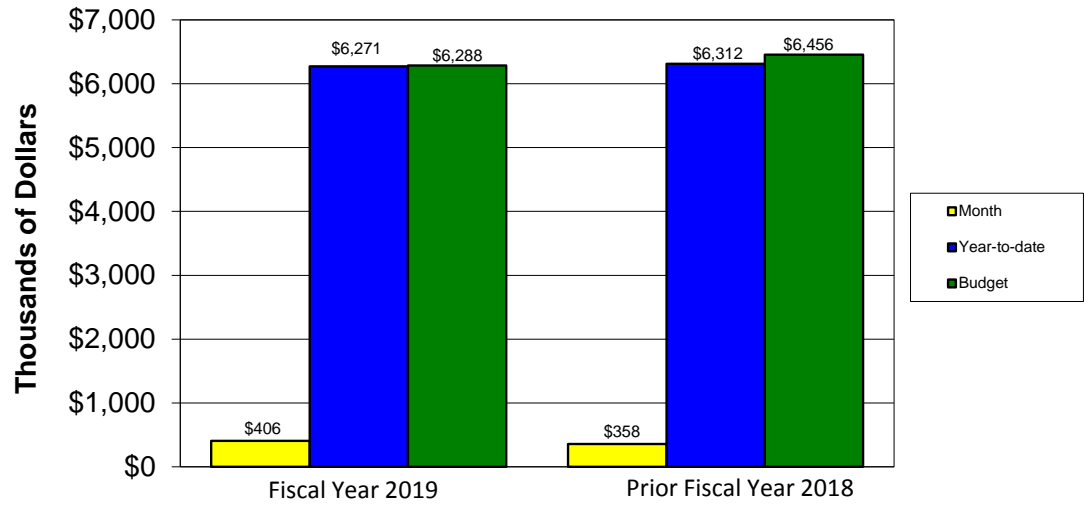
Expenditures:

Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
15,500	12,300	-	79.35%
1,000	-	-	0.00
1,150,000	1,054,167	95,833	91.67
98,000	98,000	-	100.00
73,100	73,100	-	100.00
80,000	80,000	80,000	100.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
27,000	13,804	13,804	51.13
245,500	245,391	238,196	99.96
2,031,900	2,031,707	-	99.99
526,000	525,634	-	99.93
308,000	307,998	236,999	100.00
300,000	300,000	300,000	100.00
30,000	27,500	2,500	91.67
1,362,500	1,301,890	60,417	95.55
9,000	9,000	-	100.00
-	-	-	0.00
\$ 6,287,500	\$ 6,080,491	\$ 1,027,749	96.71%

Prior Fiscal Year 2017-2018			
May-18 Budget	Year-to-date	Actual	Percent of Budget
51,000	32,605	3,000	63.93%
5,000	-	-	0.00
1,075,000	985,417	89,583	91.67
96,000	96,000	-	100.00
74,800	56,100	-	75.00
80,000	80,000	-	100.00
30,000	-	-	0.00
-	-	-	0.00
4,500	4,500	-	100.00
40,500	13,799	-	34.07
239,000	238,901	229,451	99.96
2,055,200	2,055,100	-	100.00
532,500	532,204	-	99.94
291,000	290,923	217,462	99.97
300,000	300,000	-	100.00
30,000	27,500	2,500	91.67
1,542,500	1,485,232	56,250	96.29
9,000	9,000	-	100.00
-	-	-	0.00
\$ 6,456,000	\$ 6,207,281	\$ 598,245	96.15%

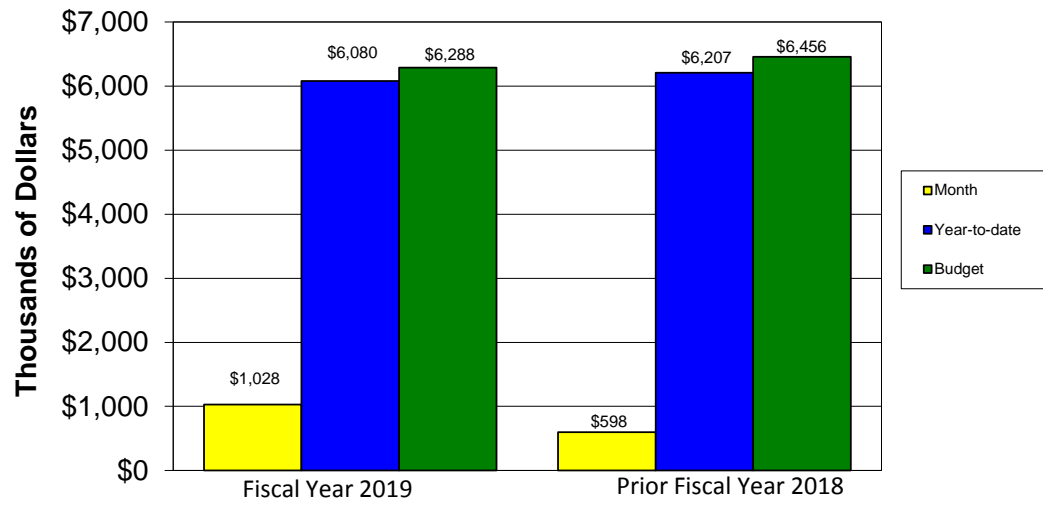
Target year-to-date percentage 91.67%

Hospitality Fund Revenues



May

Hospitality Fund Expenditures



May

City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2019

Revenues:

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	May-18 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%	\$ 2,251,000	\$ 2,251,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	2,291,667	208,333	91.67	2,500,000	2,083,333	208,333	83.33
Utility Relocation Reimb for Hwy Projects	850,000	679,987	-	80.00	427,000	654,989	94,392	153.39
Florence County Infrastructure Reimb.	-	-	-	0.00	100,000	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	191,000	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,210,000	1,150,833	59,167	95.11	1,250,000	1,145,833	104,167	91.67
SC Rural Infrastructure Grant	500,000	306,468	-	61.29	-	-	-	0.00
FSD1 WWWF Access Rd	-	-	-	0.00	-	162,387	19,369	0.00
Hurricane Matthew	-	-	-	0.00	192,000	36,770	-	19.15
Investment Earnings	25,000	69,530	7,719	278.12	25,000	34,966	4,454	139.86
Total Revenues	\$ 11,582,000	\$ 10,995,486	\$ 275,219	94.94%	\$ 6,936,000	\$ 6,369,279	\$ 430,715	91.83%

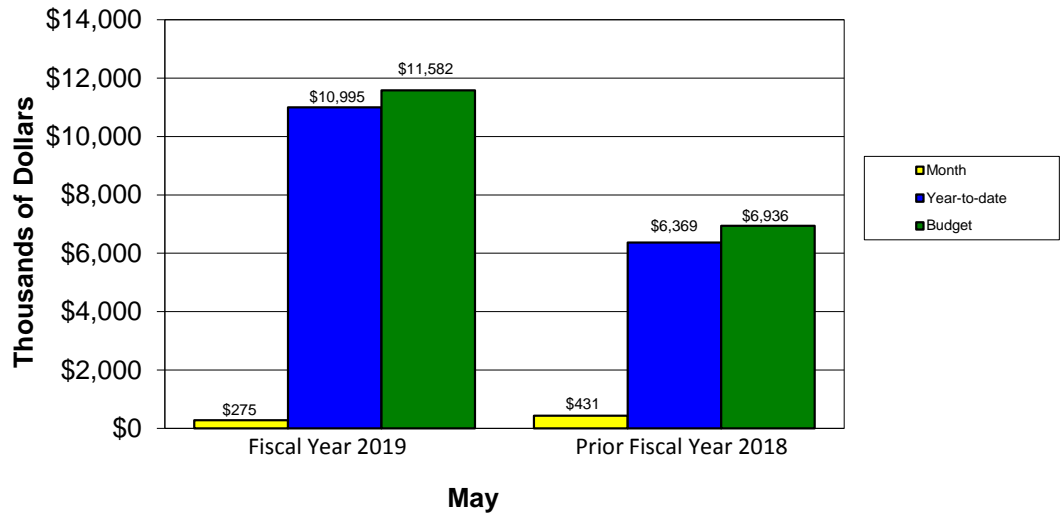
Expenses:

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	May-18 Budget	Year-to-date	Actual	Percent of Budget
Oakdale Area Water Pressure Impr.	-	-	-	0.00%	-	3,000	-	0.00%
Country Creek Extension	621,000	129,671	107,053	20.88	-	14,817	14,817	0.00
Elevated Water Tank Inspection/Maint	426,000	22,448	-	5.27	300,000	395,110	23,111	1.52
Jeffries Creek Beaver Management	7,000	4,704	-	67.20	7,000	2,686	-	38.37
Water Line Ext. Requests - Florence County	100,000	73,298	-	73.30	100,000	4,544	-	4.54
SCDOT Road Widening - Hwy 51	-	378,951	-	0.00	555,000	809,319	-	145.82
S Cashua Utility Relocation	1,178,000	382,362	-	32.46	1,178,000	251,480	2,766	21.35
WWMF Access Road	-	-	-	0.00	471,000	805,869	-	171.10
Hoffmeyer Rd Sewer Ext.	-	3,640	-	0.00	300,000	580,580	-	193.53
Downtown Street Resurface	140,000	47,836	-	34.17	-	-	-	0.00
McCown St Water Plant Vessel Replace.	500,000	578,430	104,034	115.69	600,000	13,311	-	2.22
Florence Crossing Lift Station	-	-	-	0.00	-	24,083	-	0.00
Sumter St Sewer Improvement	420,000	-	-	0.00	250,000	-	-	0.00
Soccer Complex Water & Sewer	-	-	-	0.00	60,000	13,443	-	22.40
West Florence Annexations	-	-	-	0.00	600,000	-	-	0.00
Jeffries Creek Interceptor	25,000	-	-	0.00	25,000	-	-	0.00

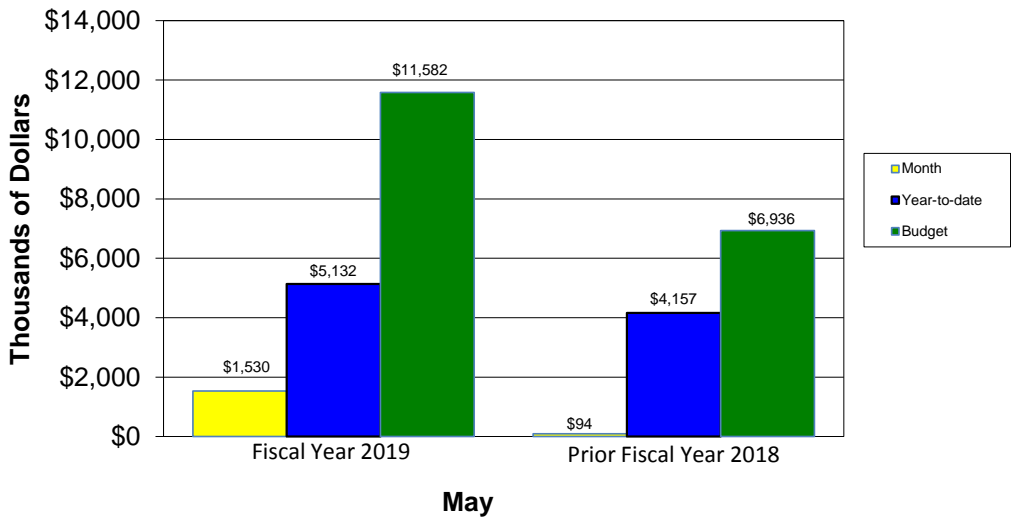
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2019

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Hampton Pointe - W/S Repair	-	60,454	3,007	0.00	66,000	6,719	-	10.18
The Grove W/S Replacement	-	-	-	0.00	-	440,174	-	0.00
LIDL Grocery	-	-	-	0.00	-	2,935	-	0.00
Whipporwill Water Line - FEMA	-	20,873	1,790	0.00	38,000	5,361	-	14.11
National Cemetery Rd Water Line - FEMA	-	14,200	703	0.00	24,000	3,090	-	12.87
Stagecoach Rd Water Line - FEMA	-	20,392	1,520	0.00	50,000	6,914	-	13.83
Friendfield Rd Water - FEMA	-	29,423	3,025	0.00	25,000	5,322	-	21.29
Byrnes Dam at CCSC Water Line - FEMA	-	64,712	3,199	0.00	50,000	16,231	-	32.46
Stratton Dr Sewer Repair	1,162,500	941,002	921,656	80.95	1,000,000	30,733	1,319	3.07
SCDOT Alligator Road	850,000	843,095	137,710	99.19	100,000	34,059	3,620	34.06
N Willston Rd Water Line Crossing	-	-	-	0.00	-	16,222	-	0.00
Pisga Rd Water Line Extension	500,000	244,568	209,594	48.91	200,000	-	-	0.00
Ebenezer Rd Water Line Ext	278,000	24,853	-	8.94	278,000	-	-	0.00
SCDOT Bridge Replacement	30,000	-	-	0.00	30,000	-	-	0.00
Francis Marion	50,000	14,810	4,480	29.62	-	5,000	1,000	0.00
McLeod 12" Water	-	-	-	0.00	-	445,000	-	0.00
James Jone Blvd Util Relocation	490,000	477,520	-	97.45	-	19,679	-	0.00
Williamsburg Circle Sewer	-	-	-	0.00	-	3,500	-	0.00
Hwy 76 Timmons ville	50,000	17,233	-	34.47	-	-	-	0.00
Harris Court Water Line Extension	122,000	16,559	-	13.57	-	3,596	3,596	0.00
Timmons ville Water Valve	150,000	-	-	0.00	-	-	-	0.00
Sewer Easment Clearing	300,000	24,062	11,748	8.02	-	-	-	0.00
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Walnut St Sewer Repair	-	-	-	0.00	-	48,885	-	0.00
E. Evans Sewer Relocation	-	-	-	0.00	-	10,500	-	0.00
3rd Lp/Ench Meadow Rei Rollup	-	-	-	0.00	-	29,636	-	0.00
Beltline Drive Sewer Pavement	-	-	-	0.00	-	37,157	-	0.00
Guilford Circle	200,000	-	-	0.00	-	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	-	-	-	0.00
Bentree Lane Utilities	-	21,610	1,076	0.00	-	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	50,000	6,177	-	12.35	-	1,488	1,488	0.00
Warley St Sewer	-	51,100	-	0.00	-	-	-	0.00
Norfolk Street Sewer	-	40,600	-	0.00	-	-	-	0.00
Quinby Tank Demo	-	-	-	0.00	35,000	23,850	-	68.14
South Edisto Bridge	-	5,029	-	0.00	-	-	-	0.00
I-95 Utilities	-	4,247	-	0.00	-	-	-	0.00
Summit at Oakland	50,000	19,313	19,313	38.63	-	-	-	0.00
Florence/Timmons ville	-	33,713	-	0.00	-	-	-	0.00
S. Irby Jefferies Sewer Repair	-	-	-	0.00	-	42,725	42,725	0.00
Mcleod Water	-	8,875	-	0.00	-	-	-	0.00
Utility Line Engineering/Legal	150,000	6,500	-	4.33	150,000	-	-	0.00
Reserve For Other Projects	3,582,500	500,000	-	13.96	444,000	-	-	0.00
Total Expenses	\$ 11,582,000	\$ 5,132,260	\$ 1,529,910	44.31%	\$ 6,936,000	\$ 4,157,016	\$ 94,442	59.93%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2019

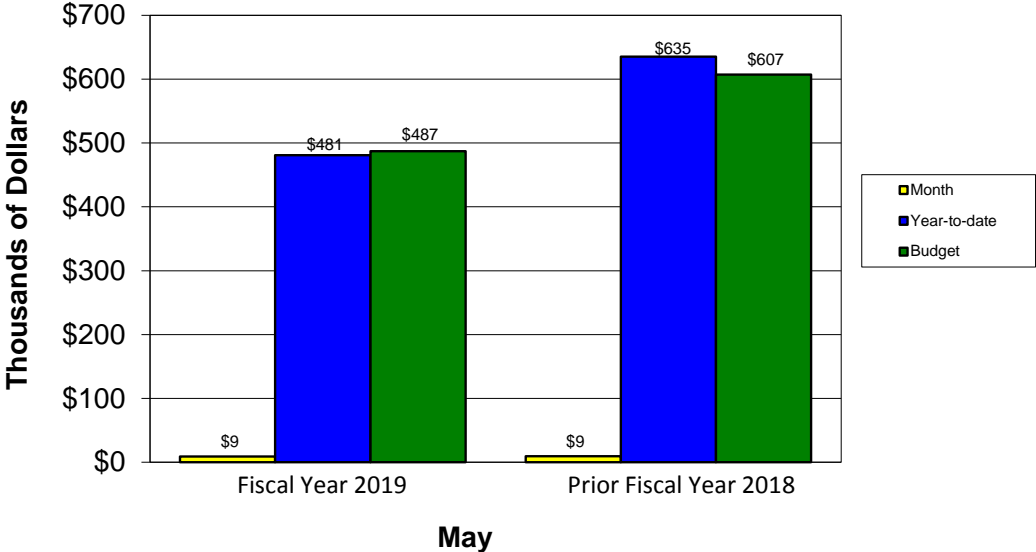
Revenues:

Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
Current Budget	Year-to-date Total	Current Month	Percent of Budget	May-18 Budget	Year-to-date	Actual	Percent of Budget
\$ 382,000	\$ 382,000	\$ -	100.00%	\$ 502,000	\$ 502,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	8,333	91.67	100,000	91,667	8,333	91.67
DHEC 319 Grant	-	-	0.00	-	35,000	-	0.00
Investment Earnings	5,000	433	141.59	5,000	6,422	842	128.43
Total Revenues	\$ 487,000	\$ 8,766	98.72%	\$ 607,000	\$ 635,088	\$ 9,175	104.63%

Expenses:

Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
Current Budget	Year-to-date Total	Current Month	Percent of Budget	May-18 Budget	Year-to-date	Actual	Percent of Budget
Division Pipe Projects	\$ 60,000	\$ 3,699	6.17%	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	-	-	0.00	5,000	-	-	0.00
Double-Barrell Pipe Repair	-	-	0.00	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	-	-	0.00	60,000	75,686	46,248	126.14
NPDES Phase II Compliance	50,000	39,920	79.84	50,000	16,696	1,204	33.39
Walden St/Washington St. Storm Drain	-	-	0.00	5,000	2,866	-	57.32
Throncliffe Darinage Improvement	20,000	-	0.00	40,000	5,585	-	13.96
College Park Drainage Improvement	35,000	-	0.00	20,000	6,286	-	31.43
612 Marion St Storm Drain Pipe	-	-	0.00	20,000	2,847	-	14.23
Whitestone Dr. Storm Drain	-	50,605	0.00	25,000	7,025	673	28.10
Stephenson/Diggs Storm Drain	-	15,730	0.00	20,000	4,722	452	23.61
1713/1719 Norwood Dr Storm Drain	-	6,794	0.00	20,000	57,848	53,783	289.24
Aaron Cir Ditch/Driveway Pipe	-	57,301	0.00	35,000	8,363	801	23.90
Brandon Dr Storm Drain Pipe	-	6,605	0.00	35,000	53,328	798	152.37
Malden/Branson Storm Drain Imp	-	2,759	0.00	35,000	23,391	253	66.83
West Evans Street	-	-	0.00	21,000	-	-	0.00
Baroody Street	-	130,409	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	26,940	0.00	-	-	-	0.00
Stormwater Engineering	25,000	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	297,000	-	0.00	171,000	-	-	0.00
Total Expenses	\$ 487,000	\$ 340,763	69.97%	\$ 607,000	\$ 264,644	\$ 104,211	43.60%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

