

CITY OF FLORENCE, SC

Monthly Financial Report December 2019

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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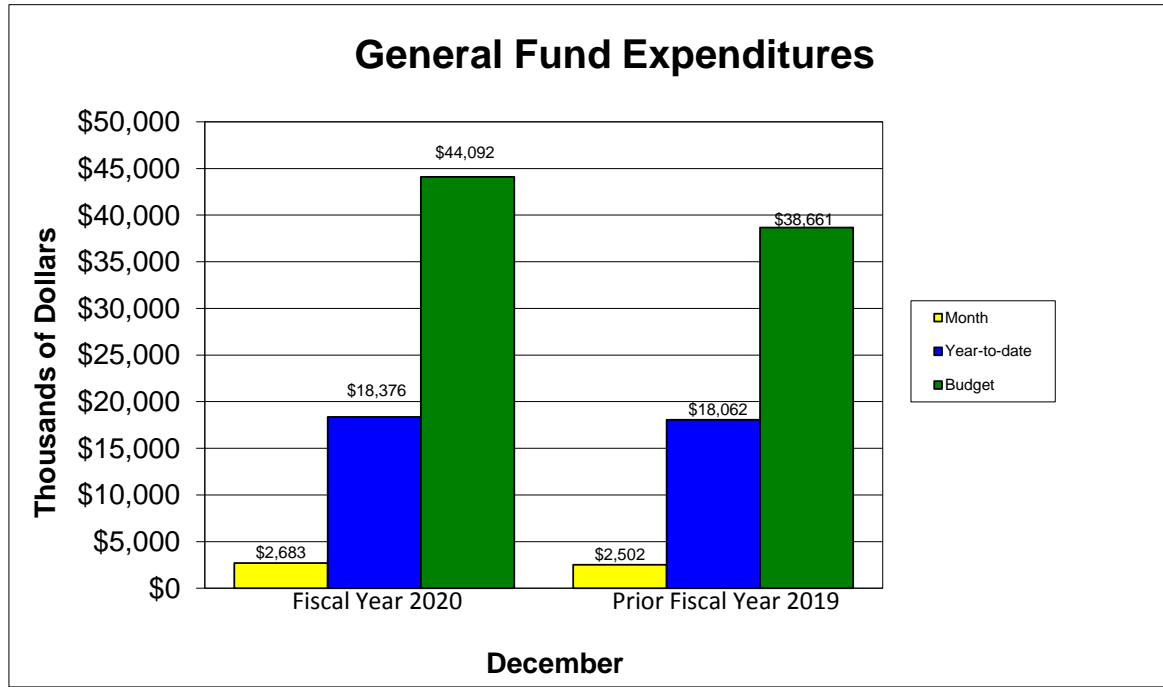
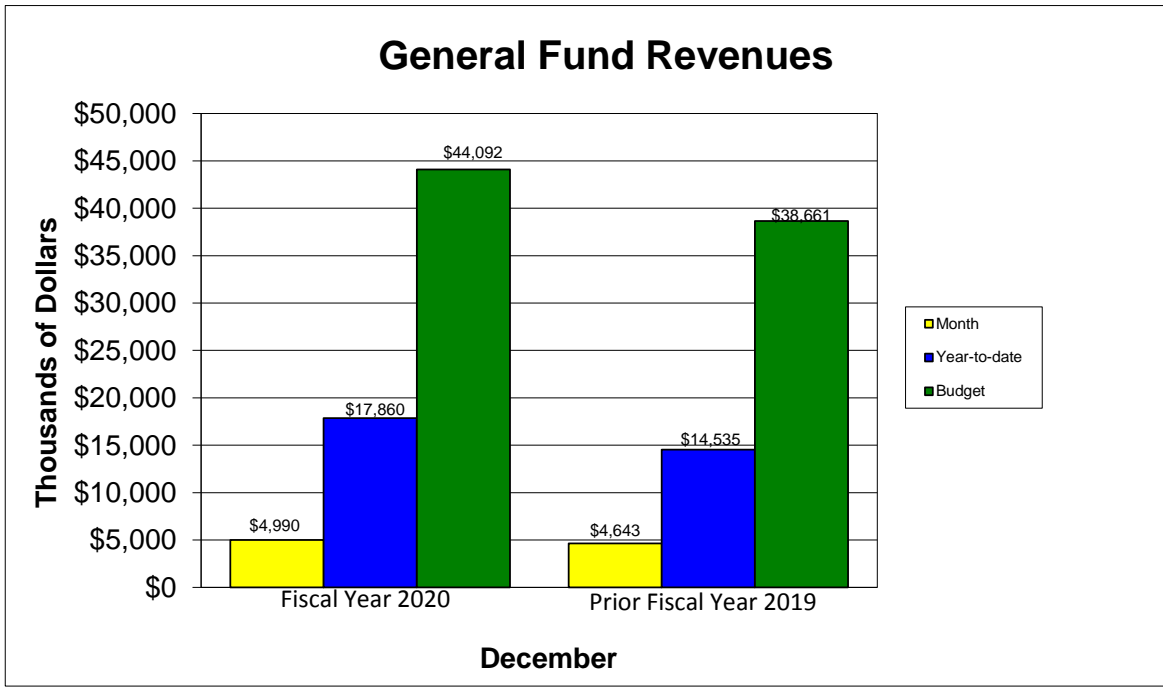
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,240,600	\$ 3,251,552	\$ 1,058,408	31.75%	\$ 10,415,600	\$ 3,420,036	\$ 701,393	32.84%
Licenses and Fees	14,010,000	1,831,711	76,321	13.07	13,185,000	1,765,503	56,879	13.39
Governmental Reimbursements	4,866,900	2,182,133	507,961	44.84	3,173,800	1,743,852	249,161	54.95
Permits and Fees	2,580,000	1,354,582	219,462	52.50	2,577,000	1,365,457	181,729	52.99
Fines and Forfeitures	383,000	119,457	24,429	31.19	407,600	139,224	29,582	34.16
Investment Earnings	140,000	90,566	13,306	64.69	70,000	72,228	13,324	103.18
Miscellaneous	599,500	628,064	458,695	104.76	376,000	226,501	67,575	60.24
Other Funding Sources	5,703,200	5,625,671	2,143,200	98.64	3,161,100	3,091,100	2,891,100	97.79
Transfers	5,569,000	2,776,158	488,677	49.85	5,295,000	2,710,820	451,972	51.20
Total Revenues	\$ 44,092,200	\$ 17,859,892	\$ 4,990,458	40.51%	\$ 38,661,100	\$ 14,534,721	\$ 4,642,717	37.60%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-18 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 348,320	\$ 143,639	\$ 30,967	41.24%	\$ 336,060	\$ 149,423	\$ 21,444	44.46%
Legal Services	147,700	49,557	11,447	33.55	137,190	66,544	10,308	48.51
City Court	595,990	258,530	37,443	43.38	596,340	259,228	40,680	43.47
City Manager	518,290	228,118	35,227	44.01	477,340	227,635	33,326	47.69
Finance & Accounting	1,035,220	505,449	72,457	48.83	943,490	427,969	50,693	45.36
HR/Risk Management	672,000	332,133	72,158	49.42	644,570	301,055	55,284	46.71
Community Services	416,500	184,644	31,703	44.33	410,300	207,830	52,444	50.65
Police	10,892,240	4,309,576	662,712	39.57	9,817,730	4,566,695	646,244	46.51
Fire	6,282,220	2,768,122	444,870	44.06	5,927,070	2,689,565	424,993	45.38
Beautification & Facilities	3,423,170	1,620,374	247,746	47.34	3,482,470	1,537,427	218,253	44.15
Sanitation	3,845,140	1,678,670	288,436	43.66	3,694,000	1,645,279	263,503	44.54
Equipment Maintenance	558,280	203,065	34,661	36.37	503,460	210,999	36,955	41.91
Recreation Programs	1,618,190	599,058	87,729	37.02	1,568,390	728,337	166,158	46.44
Athletic Programs	2,380,860	766,970	102,620	32.21	2,239,450	886,152	102,896	39.57
Planning Research & Development	472,710	175,723	32,357	37.17	401,650	160,631	24,803	39.99
Building Inspections & Permits	482,370	245,593	34,132	50.91	483,090	198,653	32,701	41.12
Debt Service	2,742,000	1,041,230	-	37.97	1,240,500	1,031,437	-	83.15
Other Employee Benefits	766,000	270,872	46,522	35.36	733,100	234,211	40,879	31.95
General Insurance/Claims	679,000	326,292	15,640	48.05	580,000	332,503	50,641	57.33
Community Programs	434,000	157,106	12,775	36.20	511,900	245,385	5,685	47.94
Non Departmental	5,782,000	2,511,090	381,200	43.43	3,933,000	1,955,336	224,382	49.72
Total Expenditures	\$ 44,092,200	\$ 18,375,811	\$ 2,682,801	41.68%	\$ 38,661,100	\$ 18,062,295	\$ 2,502,270	46.72%

Target year-to-date percentage 50.00%



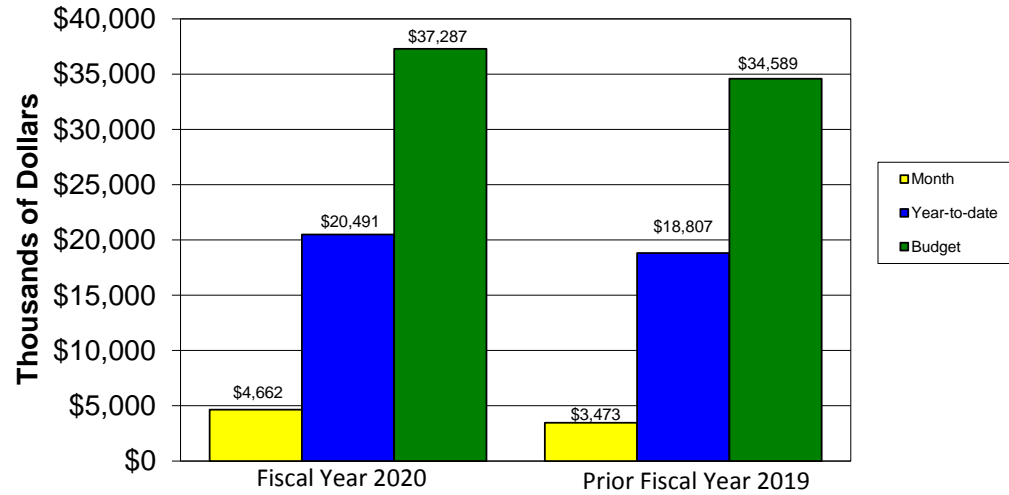
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 17,125,000	\$ 8,973,407	\$ 1,464,870	52.40%	\$ 16,595,000	\$ 8,547,720	\$ 1,353,695	51.51%
Sewer Charges	18,890,000	9,998,137	1,657,969	52.93	17,973,000	9,601,074	1,567,881	53.42
Sewer Surcharges	8,000	7,533	1,159	94.16	20,000	9,863	2,399	49.31
Reconnection Fees	160,000	84,678	8,849	52.92	120,000	119,278	20,451	99.40
Water Tap Fees	690,000	370,103	96,109	53.64	670,000	406,733	62,154	60.71
Customer Service Fees	255,000	119,493	17,703	46.86	230,000	137,941	16,400	59.97
Sewer Tap Fees	227,000	134,474	54,761	59.24	255,000	135,690	16,243	53.21
Investment Earnings	160,000	120,269	18,853	75.17	110,000	111,164	20,718	101.06
Miscellaneous	1,923,000	945,361	30,156	49.16	1,687,000	928,080	36,539	55.01
Other Funding Sources	1,626,600	1,626,600	1,626,600	100.00	689,400	689,400	689,400	100.00
Interdepartmental Transfer	(3,778,000)	(1,889,200)	(314,800)	50.01	(3,760,000)	(1,880,000)	(313,333)	50.00
Total Revenues	\$ 37,286,600	\$ 20,490,855	\$ 4,662,228	54.96%	\$ 34,589,400	\$ 18,806,943	\$ 3,472,547	54.37%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-18 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,826,210	\$ 1,356,677	\$ 75,768	48.00%	\$ 2,531,480	\$ 1,575,439	\$ 180,996	62.23%
Engineering	1,449,510	654,516	110,368	45.15	1,401,590	681,595	99,420	48.63
Waste Water Treatment	5,503,380	2,262,963	321,300	41.12	5,087,700	2,510,946	448,066	49.35
Surface Water Production	3,004,320	1,381,158	215,751	45.97	2,062,640	826,395	126,761	40.06
Ground Water Production	2,063,850	988,190	136,410	47.88	1,874,600	987,985	117,886	52.70
Distribution Operations	2,137,870	911,394	145,133	42.63	2,129,140	1,128,184	249,048	52.99
Collection Operations	1,407,960	1,103,584	105,663	78.38	1,467,650	678,568	119,556	46.24
Debt Service	10,543,000	4,053,993	504,722	38.45	10,129,000	4,738,146	847,192	46.78
Other Employee Benefits	298,300	71,914	10,514	24.11	266,600	58,258	9,782	21.85
General Insurance/Claims	375,500	202,107	5,848	53.82	341,000	178,274	2,696	52.28
Non Departmental	7,676,700	3,136,725	530,066	40.86	7,298,000	3,169,247	469,204	43.43
Total Expenses	\$ 37,286,600	\$ 16,123,221	\$ 2,161,542	43.24%	\$ 34,589,400	\$ 16,533,036	\$ 2,670,607	47.80%

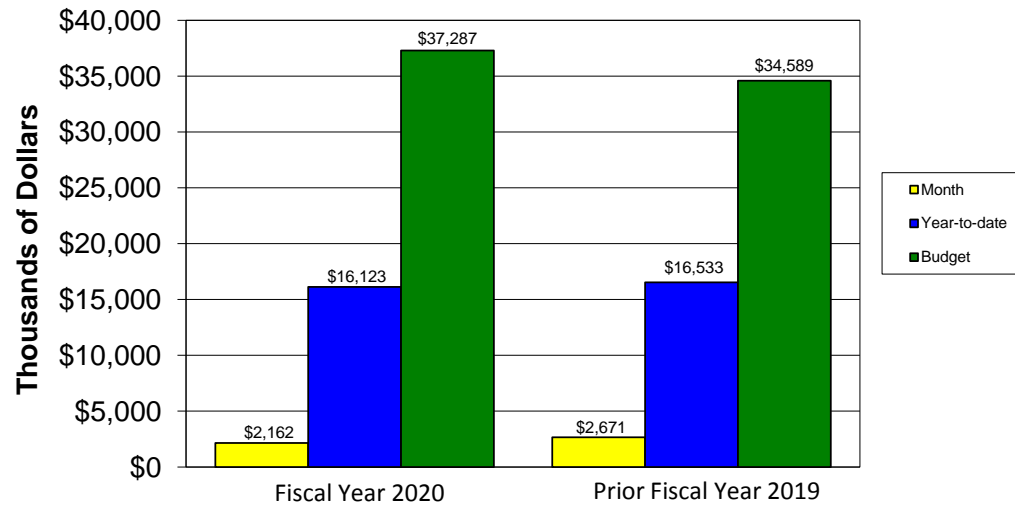
Target year-to-date percentage 50.00%

Water & Sewer Utility Revenues



December

Water & Sewer Utility Expenses



December

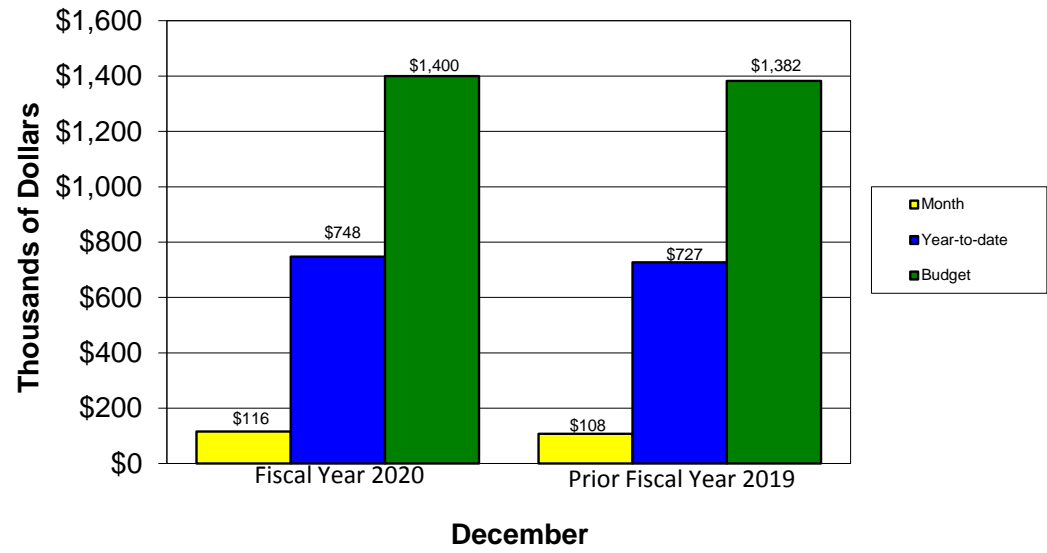
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,325,000	\$ 675,871	\$ 114,664	51.01%	\$ 1,310,000	\$ 656,738	\$ 106,921	50.13%
Investment Earnings	1,500	846	128	56.39	1,500	818	154	54.54
Miscellaneous	8,500	5,790	840	68.12	5,500	4,485	650	81.55
Transfers	65,000	65,000	-	100.00	65,000	65,000	-	100.00
Total Revenues	\$ 1,400,000	\$ 747,507	\$ 115,632	53.39%	\$ 1,382,000	\$ 727,041	\$ 107,724	52.61%

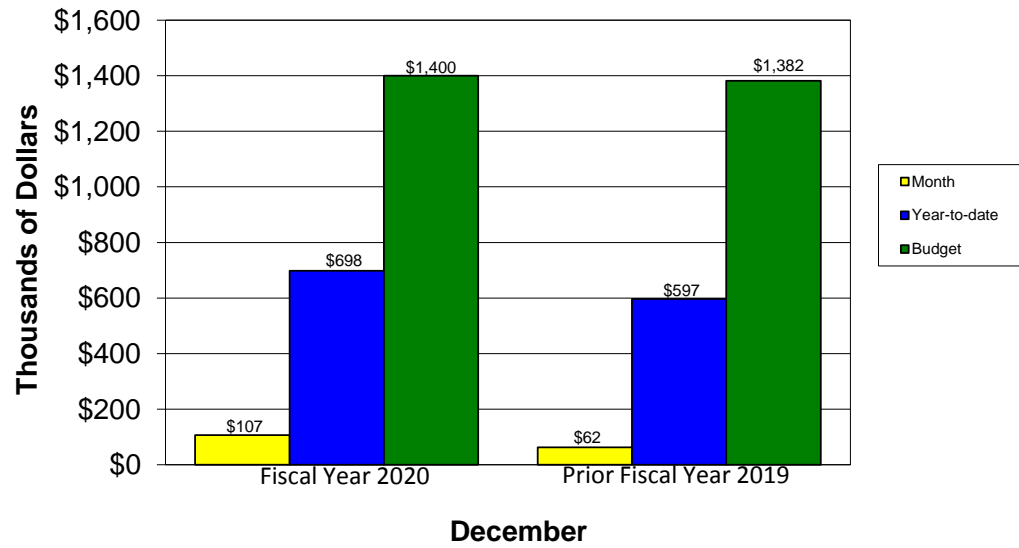
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-18 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 732,000	\$ 367,332	\$ 52,133	50.18%	\$ 716,100	\$ 299,953	\$ 37,551	41.89%
Debt Service	357,400	177,681	29,306	49.71	355,400	145,909	-	41.05
Other Employee Benefits	21,000	10,523	2,910	50.11	21,800	9,341	1,789	42.85
General Insurance/Claims	9,600	4,700	-	48.96	8,700	4,350	-	50.00
Non Departmental	280,000	138,200	22,800	49.36	280,000	137,500	22,917	49.11
Total Expenses	\$ 1,400,000	\$ 698,436	\$ 107,149	49.89%	\$ 1,382,000	\$ 597,052	\$ 62,256	43.20%

Target year-to-date percentage 50.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2019

Revenues:

Fiscal Year 2019-2020			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,410,000	\$ 2,227,737	\$ 362,976	50.52%
750,000	-	-	0.00
5,000	408	81	8.17
-	-	-	0.00
33,100	33,100	33,100	100.00
\$ 5,198,100	\$ 2,261,246	\$ 396,157	43.50%

Prior Fiscal Year 2018-2019			
Dec-18 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,240,000	\$ 2,073,968	\$ 350,540	48.91%
2,000,000	-	-	0.00
5,000	280	66	5.60
-	-	-	0.00
42,500	42,500	42,500	100.00
\$ 6,287,500	\$ 2,116,748	\$ 393,106	33.67%

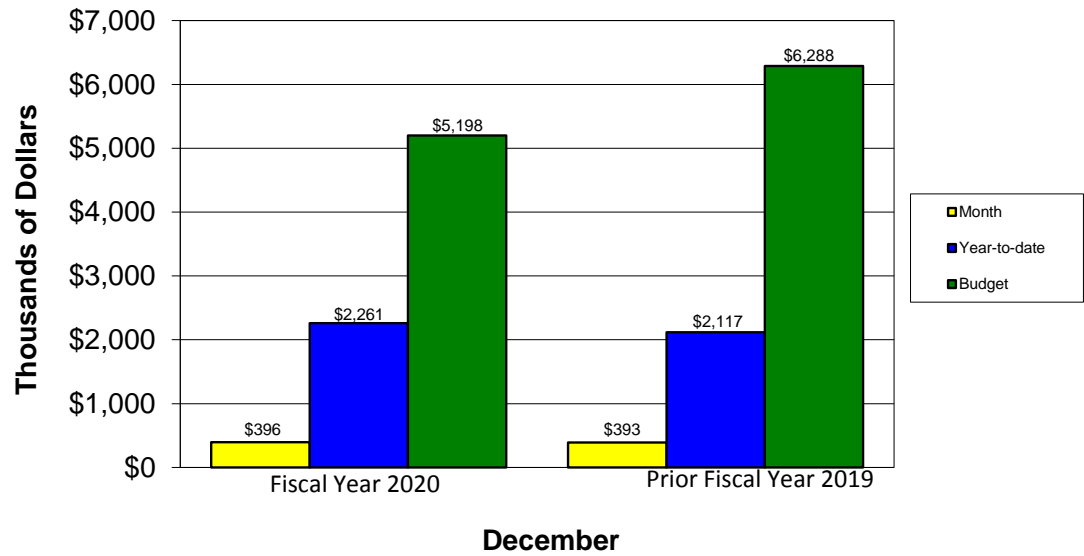
Expenditures:

Fiscal Year 2019-2020			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
300	-	-	0.00
1,303,000	651,400	108,600	49.99
100,000	100,000	-	100.00
52,000	13,000	-	25.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
25,000	22,382	30	89.53
242,000	4,828	-	1.99
758,700	4,350	-	0.57
529,000	31,967	-	6.04
325,500	68,161	-	20.94
300,000	-	-	0.00
30,000	15,000	2,500	50.00
1,413,600	381,000	63,500	26.95
9,000	-	-	0.00
\$ 5,198,100	\$ 1,292,088	\$ 174,630	24.86%

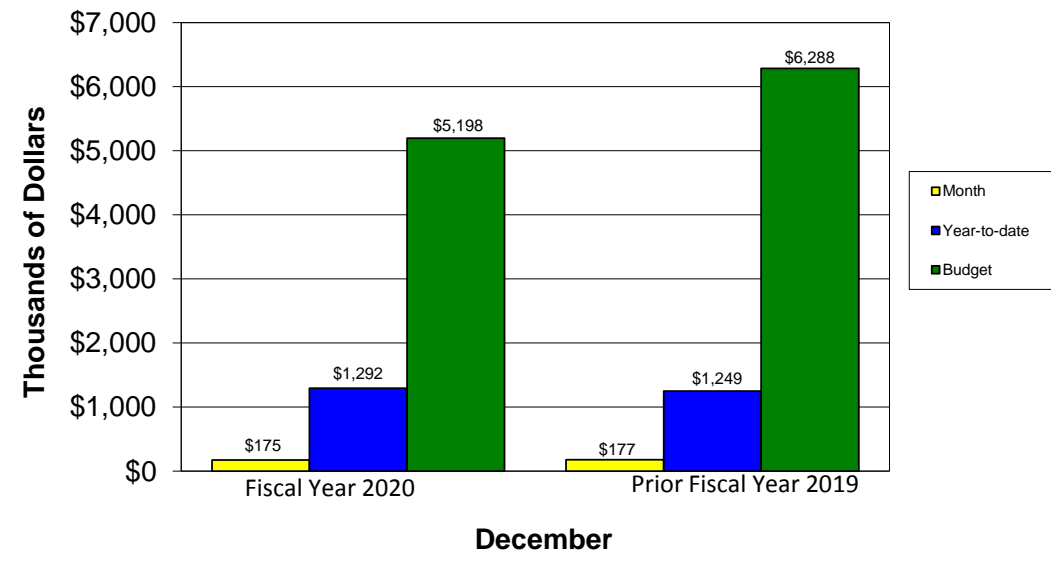
Prior Fiscal Year 2018-2019			
Dec-18 Budget	Year-to-date	Actual	Percent of Budget
15,500	12,300	-	79.35
1,000	-	-	0.00
1,150,000	575,000	95,833	50.00
98,000	98,000	-	100.00
73,100	54,825	18,275	75.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
27,000	-	-	0.00
245,500	7,196	-	2.93
2,031,900	15,757	-	0.78
526,000	37,817	-	7.19
308,000	70,999	-	23.05
300,000	-	-	0.00
30,000	15,000	2,500	50.00
1,362,500	362,500	60,417	26.61
9,000	-	-	0.00
\$ 6,287,500	\$ 1,249,393	\$ 177,025	19.87%

Target year-to-date percentage 50.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2019

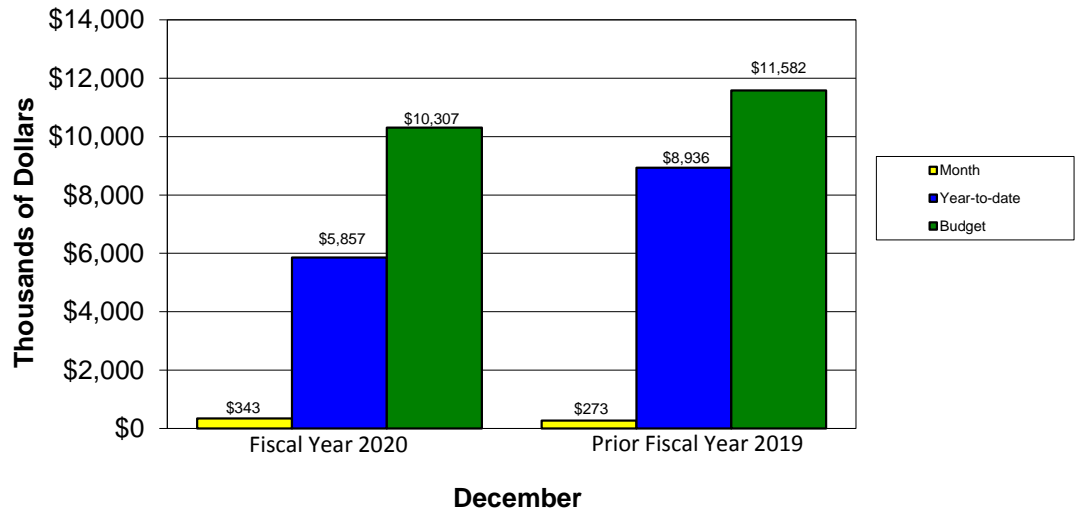
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	1,250,200	208,300	50.01	2,500,000	1,250,000	208,333	50.00
Utility Relocation Reimb for Hwy Projects	1,800,000	45,538	45,538	2.53	850,000	303,635	-	35.72
Florence County Infrastructure Reimb.	-	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	500,200	83,300	50.02	1,210,000	855,000	59,167	70.66
SC Rural Infrastructure Grant	-	-	-	0.00	500,000	-	-	0.00
EDA Grant-I-95/Hwy 327	160,000	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	800,000	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	38,591	5,653	154.36	25,000	30,462	5,626	121.85
Total Revenues	\$ 10,307,000	\$ 5,856,529	\$ 342,791	56.82%	\$ 11,582,000	\$ 8,936,097	\$ 273,126	77.16%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-18 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Country Creek Extension	363,000	404,259	-	111.37	621,000	15,712	6,193	2.53
Elevated Water Tank Inspection/Maint	438,000	-	-	0.00	426,000	13,485	-	3.17
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	84,273	-	84.27	100,000	73,298	-	73.30
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	326,660	-	0.00
S Cashua Utility Relocation	-	900,879	-	0.00	1,178,000	105,332	3,995	8.94
Hoffmeyer Rd Sewer Ext.	374,000	-	-	0.00	-	3,640	-	0.00
Downtown Street Resurface	-	66,380	9,625	0.00	140,000	-	-	0.00
McCown St Water Plant Vessel Replace.	1,150,000	892,654	75,072	77.62	500,000	37,999	5,943	7.60
Sumter St Sewer Improvement	420,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	25,000	-	-	0.00	25,000	-	-	0.00

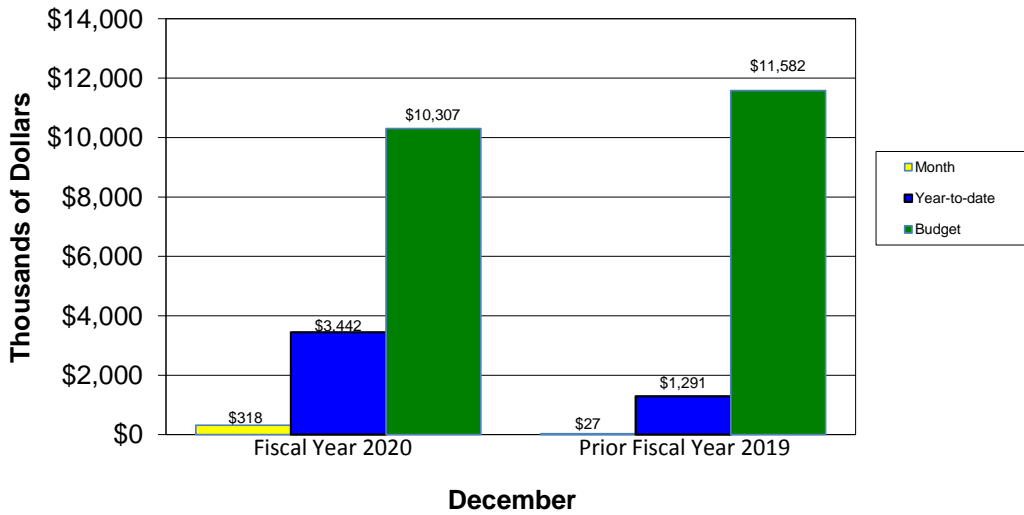
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	333,052	-	0.00	1,162,500	13,164	-	1.13
SCDOT Alligator Road	2,000,000	179,000	95,000	8.95	850,000	14,069	-	1.66
Pisga Rd Water Line Extension	108,000	107,919	-	99.93	500,000	-	-	0.00
Ebenezer Rd Water Line Ext	-	57,021	-	0.00	278,000	-	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	30,000	-	-	0.00
Francis Marion	260,000	124,461	3,903	47.87	50,000	-	-	0.00
Brynes Dam at CCSC Water Line - FEMA	-	-	-	0.00	-	46,977	-	0.00
James Jone Blvd Util Relocation	-	-	-	0.00	490,000	8,116	8,116	1.66
Hwy 76 Timmonsville	226,000	92,061	90,061	40.73	50,000	7,088	-	14.18
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	15,422	1,564	12.64
Timmonsville Water Valve	-	-	-	0.00	150,000	-	-	0.00
Middle Swamp Manhole Raising	500,000	1,438	1,438	0.29	300,000	-	-	0.00
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Guilford Circle	200,000	35,865	25,000	17.93	200,000	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	150,000	-	-	0.00	-	17,060	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	86,000	-	-	0.00	50,000	-	-	0.00
Warley St. Sewer	-	-	-	0.00	-	51,100	-	0.00
Norfolk St. Sewer Repair	-	-	-	0.00	-	40,600	-	0.00
South Edisto Bridge	100,000	8,493	8,493	8.49	-	-	-	0.00
I-95 Utilities	200,000	22,559	7,000	11.28	-	-	-	0.00
W Sumter - Pisgah Rd to Stokes	100,000	-	-	0.00	-	-	-	0.00
Alligator West Development	949,000	48,673	-	5.13	-	-	-	0.00
McLeod Hospital	1,000,000	-	-	0.00	-	-	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	500,000	8,729	2,139	1.75	-	-	-	0.00
Thomas Road Water	-	74,614	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	1,300	1,300	0.87
Reserve For Other Projects	479,000	-	-	0.00	3,632,500	500,000	-	13.76
Total Expenses	\$ 10,307,000	\$ 3,442,330	\$ 317,731	33.40%	\$ 11,582,000	\$ 1,291,021	\$ 27,111	11.15%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2019

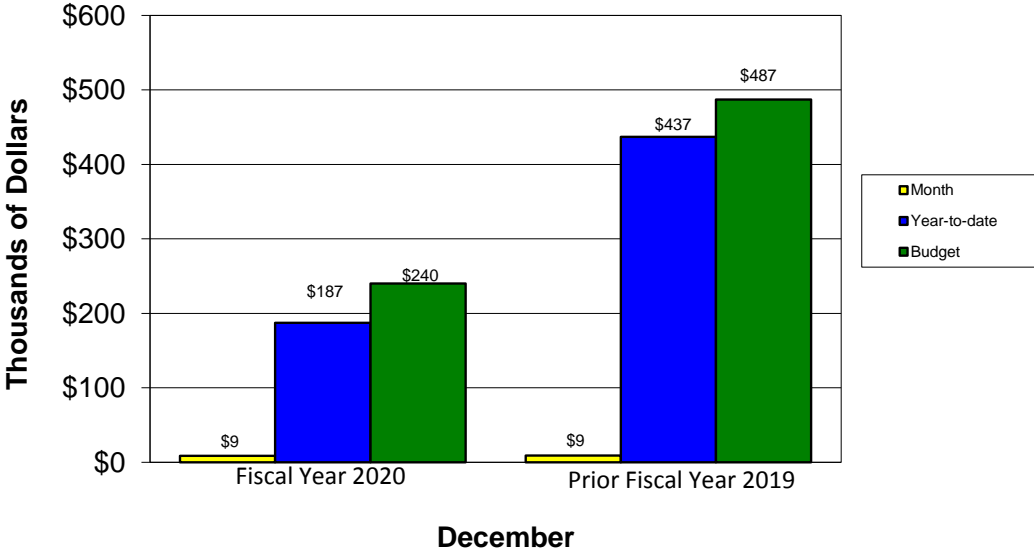
Revenues:

Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-18 Budget	Year-to-date	Actual	Percent of Budget
\$ 135,000	\$ 135,000	\$ -	100.00%	\$ 382,000	\$ 382,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	8,300	50.20	100,000	50,000	8,333	50.00
DHEC 319 Grant	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	324	43.89	5,000	4,896	626	97.91
Total Revenues	\$ 240,000	\$ 8,624	78.08%	\$ 487,000	\$ 436,896	\$ 8,960	89.71%

Expenses:

Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-18 Budget	Year-to-date	Actual	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%	\$ 60,000	\$ -	\$ -	0.00%
Division Pipe Projects	-	-	0.00	50,000	20,285	20,285	40.57
NPDES Phase II Compliance	12,552	-	0.00	20,000	-	-	0.00
Throncliffe Darinage Improvement	20,000	-	0.00	35,000	-	-	0.00
College Park Drainage Improvement	35,000	-	0.00	-	-	-	0.00
Whitestone Dr. Storm Drain	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	0.00	-	130,409	-	0.00
Whitman Drive Stormwater Repair	-	-	0.00	-	-	-	0.00
Stormwater Engineering	25,000	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	100,000	-	0.00	297,000	-	-	0.00
Total Expenses	\$ 240,000	\$ 12,552	5.23%	\$ 487,000	\$ 150,694	\$ 20,285	30.94%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

