

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report May 2017**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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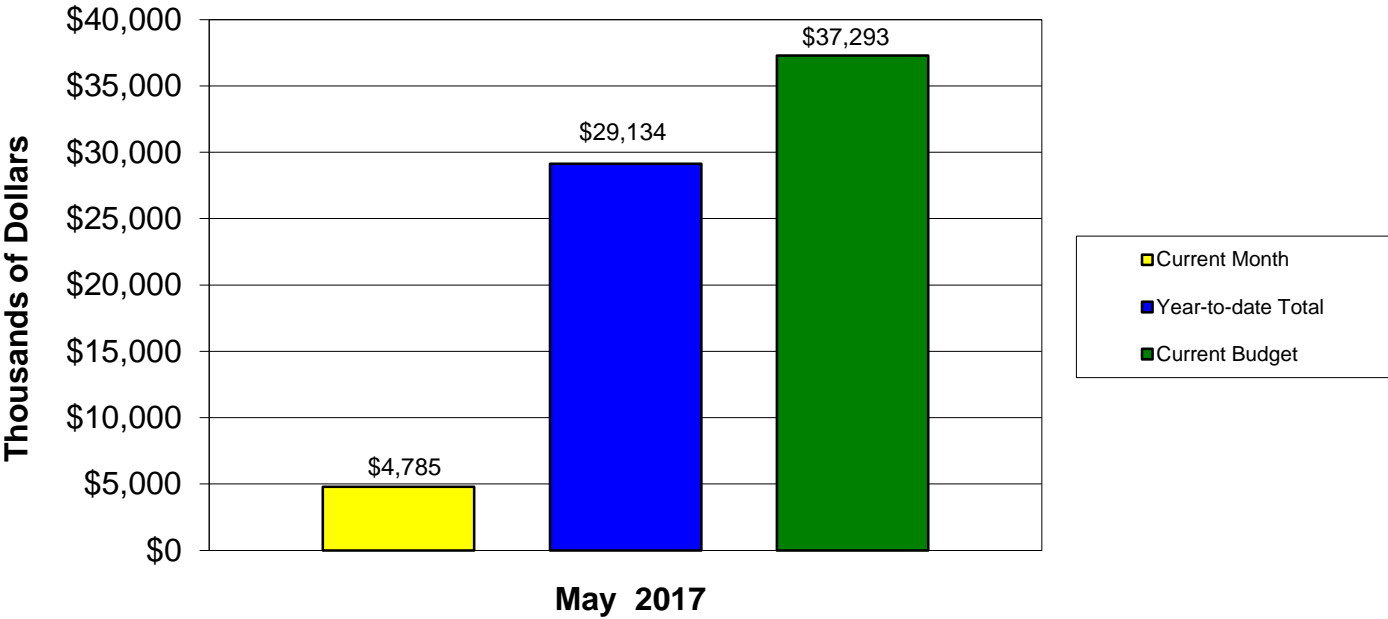
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended May 31, 2017**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 10,003,600	\$ 9,132,725	\$ 1,092,488	91.29%
Licenses and Fees	12,177,000	6,306,839	2,402,566	51.79
Governmental Reimbursements	3,420,650	2,696,081	494,463	78.82
Permits and Fees	2,152,000	1,976,187	205,098	91.83
Fines and Forfeitures	531,500	429,316	38,261	80.77
Investment Earnings	50,000	55,319	5,469	110.64
Miscellaneous	308,000	405,533	121,774	131.67
Other Funding Sources	3,540,900	3,452,049	-	97.49
Transfers	5,109,000	4,679,693	424,665	91.60
<b>Total Revenues</b>	<b>\$ 37,292,650</b>	<b>\$ 29,133,742</b>	<b>\$ 4,784,783</b>	<b>78.12%</b>

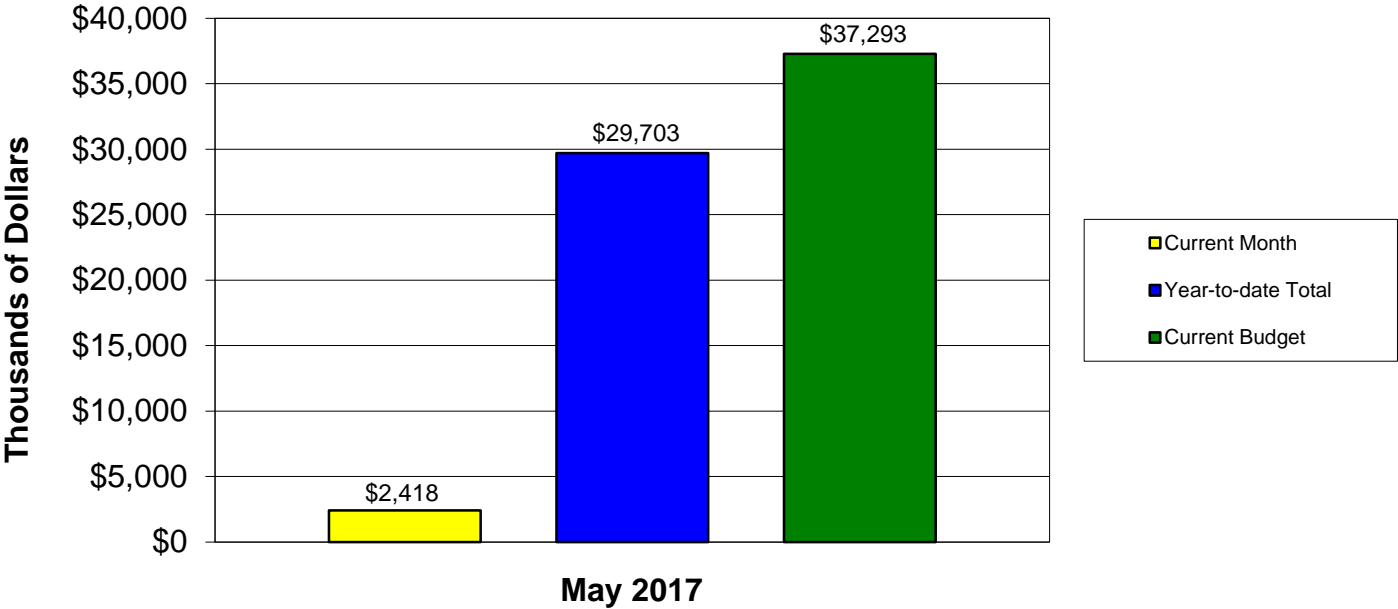
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 296,340	\$ 253,435	\$ 25,647	85.52%
Legal Services	-	13,493	6,630	0.00
City Court	551,880	424,376	31,927	76.90
City Manager	400,060	335,541	30,667	83.87
Finance & Accounting	845,570	757,615	62,385	89.60
HR/Risk Management	578,970	516,207	40,601	89.16
Community Services	296,920	211,022	21,485	71.07
Police	9,833,810	8,155,266	673,853	82.93
Fire	5,660,230	4,814,541	381,017	85.06
Beautification & Facilities	2,769,770	2,319,412	199,765	83.74
Sanitation	3,520,620	2,988,597	264,690	84.89
Equipment Maintenance	543,530	426,438	32,450	78.46
Recreation Programs	1,426,600	1,056,554	82,110	74.06
Athletic Programs	1,910,570	1,314,784	94,550	68.82
Planning Research & Development	545,490	438,614	29,636	80.41
Building Inspections & Permits	294,440	176,460	135,178	59.93
Other Employee Benefits	741,100	374,401	6,266	50.52
General Insurance/Claims	545,000	532,911	8,574	97.78
Community Programs	375,250	284,489	13,808	75.81
Non Departmental	6,156,500	4,309,336	276,582	70.00
<b>Total Expenditures</b>	<b>\$ 37,292,650</b>	<b>\$ 29,703,492</b>	<b>\$ 2,417,819</b>	<b>79.65%</b>

Target year-to-date percentage 91.67%

### General Fund Revenues



### General Fund Expenditures



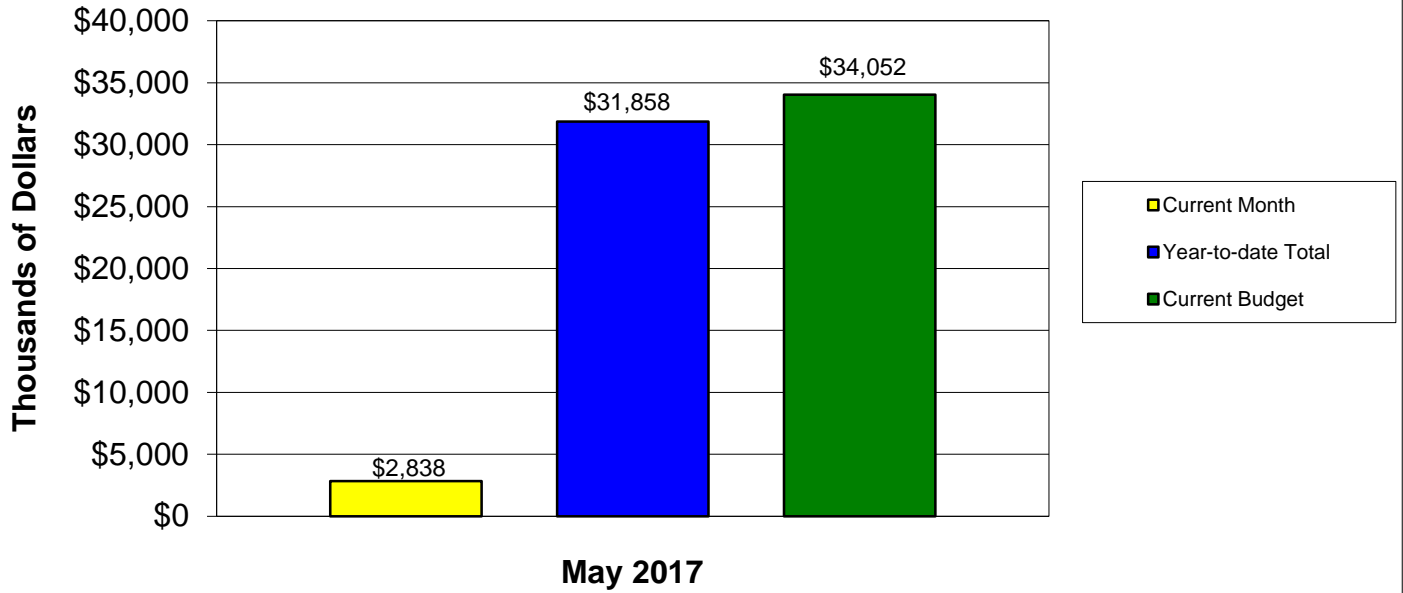
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended May 31, 2017**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 16,110,000	\$ 14,860,064	\$ 1,380,124	92.24%
Sewer Charges	17,460,000	16,108,727	1,481,550	92.26
Sewer Surcharges	6,000	102	-	1.69
Reconnection Fees	135,000	144,514	17,320	107.05
Water Tap Fees	470,000	507,350	106,733	107.95
Customer Service Fees	220,000	224,987	23,516	102.27
Sewer Tap Fees	170,000	211,312	51,177	124.30
Investment Earnings	70,000	81,131	8,518	115.90
Miscellaneous	1,807,000	1,822,083	59,711	100.83
Other Funding Sources	1,087,000	1,090,287	-	100.30
Interdepartmental Transfer	(3,483,000)	(3,192,205)	(290,250)	91.65
<b>Total Revenues</b>	<b>\$ 34,052,000</b>	<b>\$ 31,858,350</b>	<b>\$ 2,838,400</b>	<b>93.56%</b>

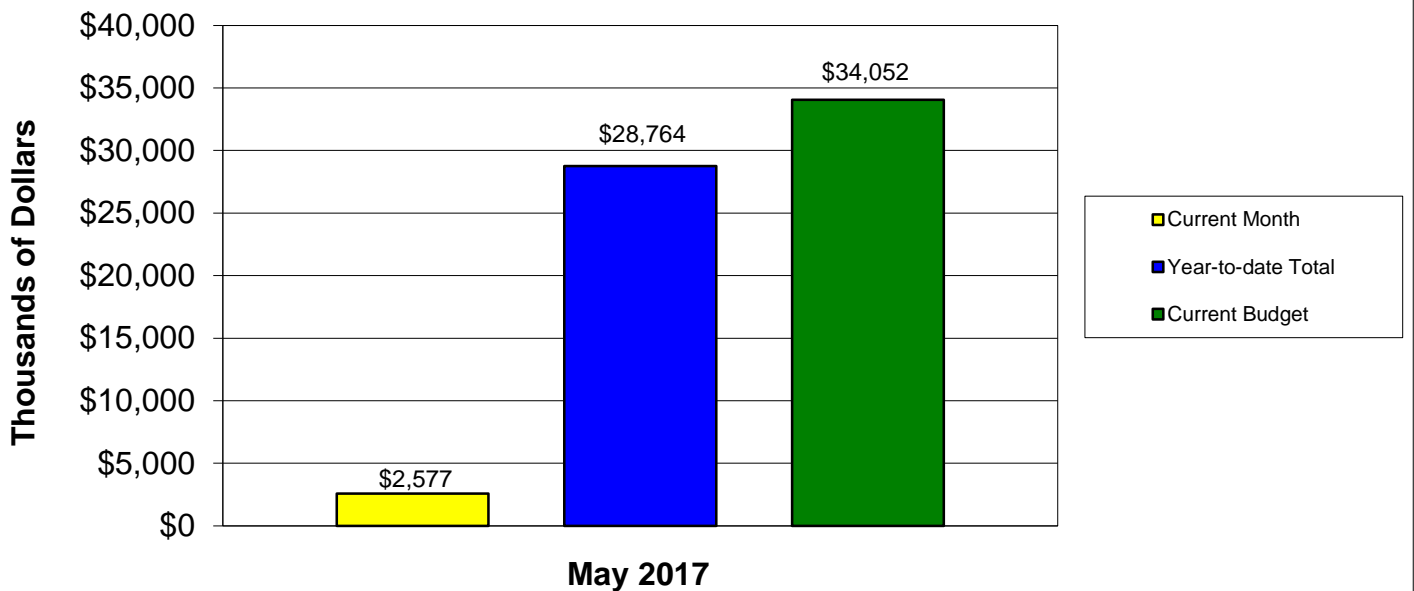
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utilities & Licensing	\$ 1,950,710	\$ 1,563,741	\$ 133,611	80.16%
Engineering	1,354,290	997,857	86,131	73.68
Waste Water Treatment	4,825,650	4,087,628	318,349	84.71
Surface Water Production	2,401,190	1,793,921	309,229	74.71
Ground Water Production	2,005,990	1,662,373	131,670	82.87
Distribution Operations	1,888,890	1,549,565	131,840	82.04
Collection Operations	1,353,580	1,143,919	95,782	84.51
Debt Service	10,387,000	9,591,776	812,346	92.34
Other Employee Benefits	242,700	82,415	4,153	33.96
General Insurance/Claims	297,000	318,206	5,802	107.14
Non Departmental	7,345,000	5,972,102	547,762	81.31
<b>Total Expenses</b>	<b>\$ 34,052,000</b>	<b>\$ 28,763,502</b>	<b>\$ 2,576,675</b>	<b>84.47%</b>

Target year-to-date percentage 91.67%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



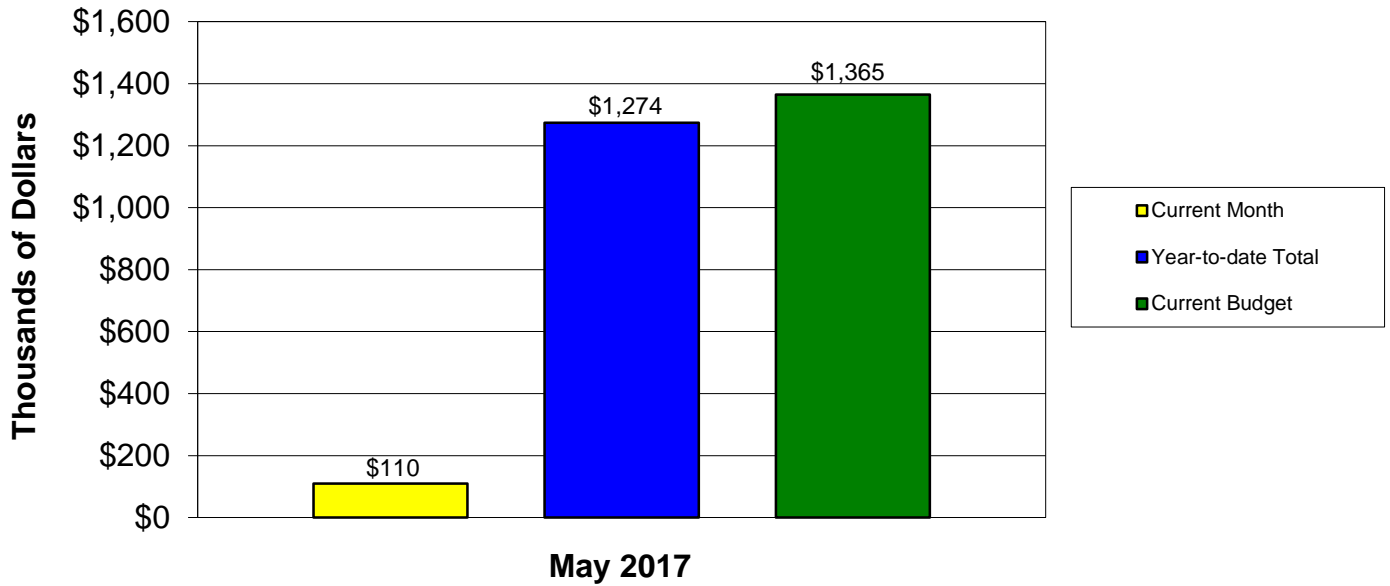
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended May 31, 2017**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,295,000	\$ 1,204,536	\$ 109,824	93.01%
Investment Earnings	3,500	1,910	131	54.57
Miscellaneous	6,500	7,886	-	121.32
Transfers	60,000	60,000	-	100.00
<b>Total Revenues</b>	<b>\$ 1,365,000</b>	<b>\$ 1,274,332</b>	<b>\$ 109,955</b>	<b>93.36%</b>

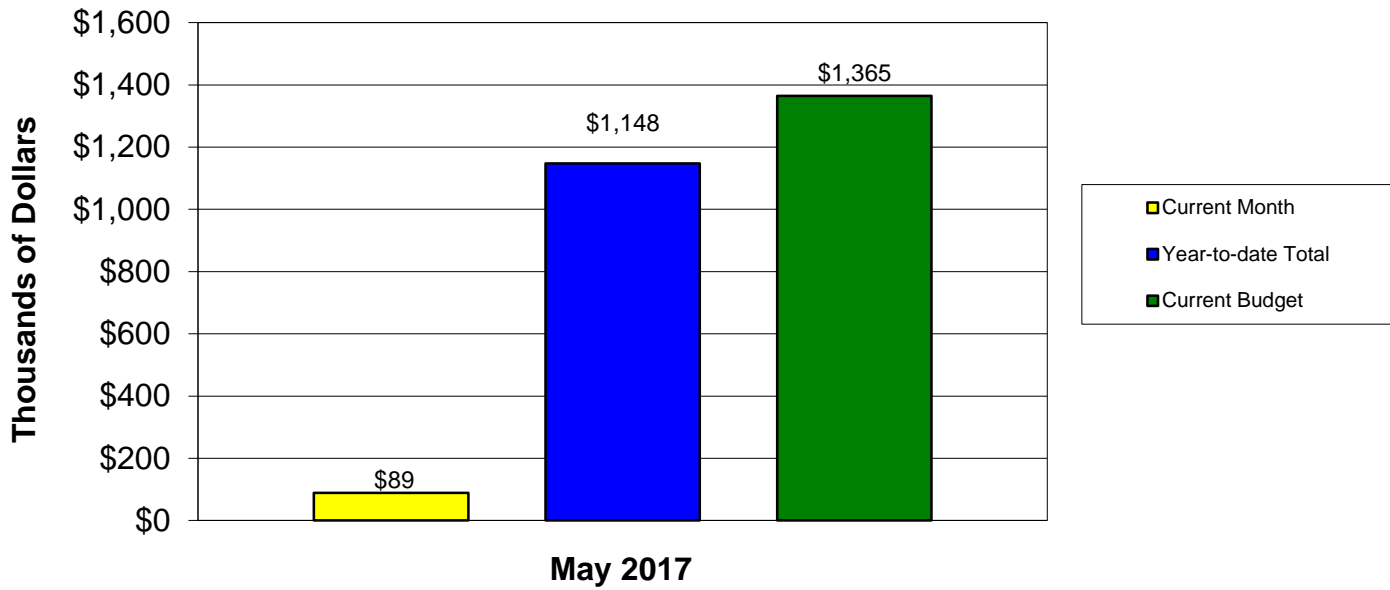
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 704,700	\$ 568,064	\$ 38,007	80.61%
Debt Service	341,900	309,634	28,148	90.56
Other Employee Benefits	20,400	10,508	62	51.51
General Insurance/Claims	8,000	7,746	-	96.82
Non Departmental	290,000	252,000	23,000	86.90
<b>Total Expenses</b>	<b>\$ 1,365,000</b>	<b>\$ 1,147,952</b>	<b>\$ 89,218</b>	<b>84.10%</b>

Target year-to-date percentage 91.67%

## Stormwater Utility Revenues



## Stormwater Utility Expenses





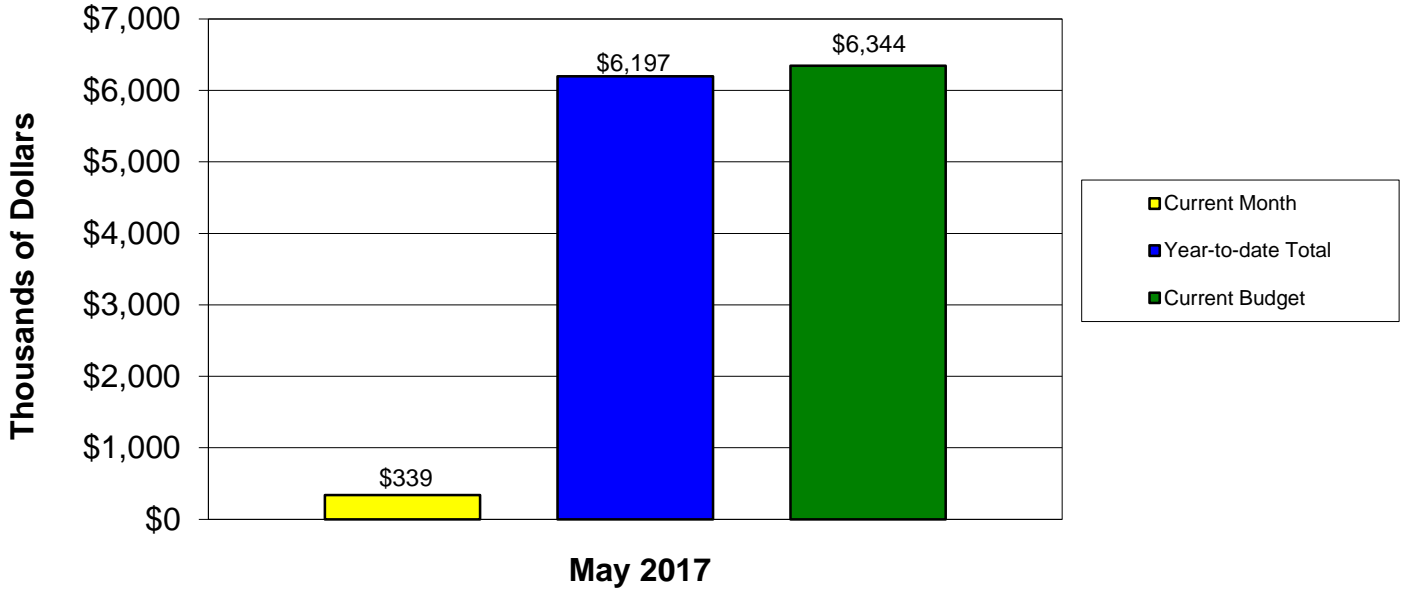
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended May 31, 2017**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 4,050,000	\$ 3,655,682	\$ 338,827	90.26%
Miscellaneous Grants	2,000,000	2,250,000	-	112.50
Investment Earnings	5,000	2,333	136	46.67
Other Funding Sources	288,500	288,500	-	100.00
<b>Total Revenues</b>	<b>\$ 6,343,500</b>	<b>\$ 6,196,515</b>	<b>\$ 338,963</b>	<b>97.68%</b>

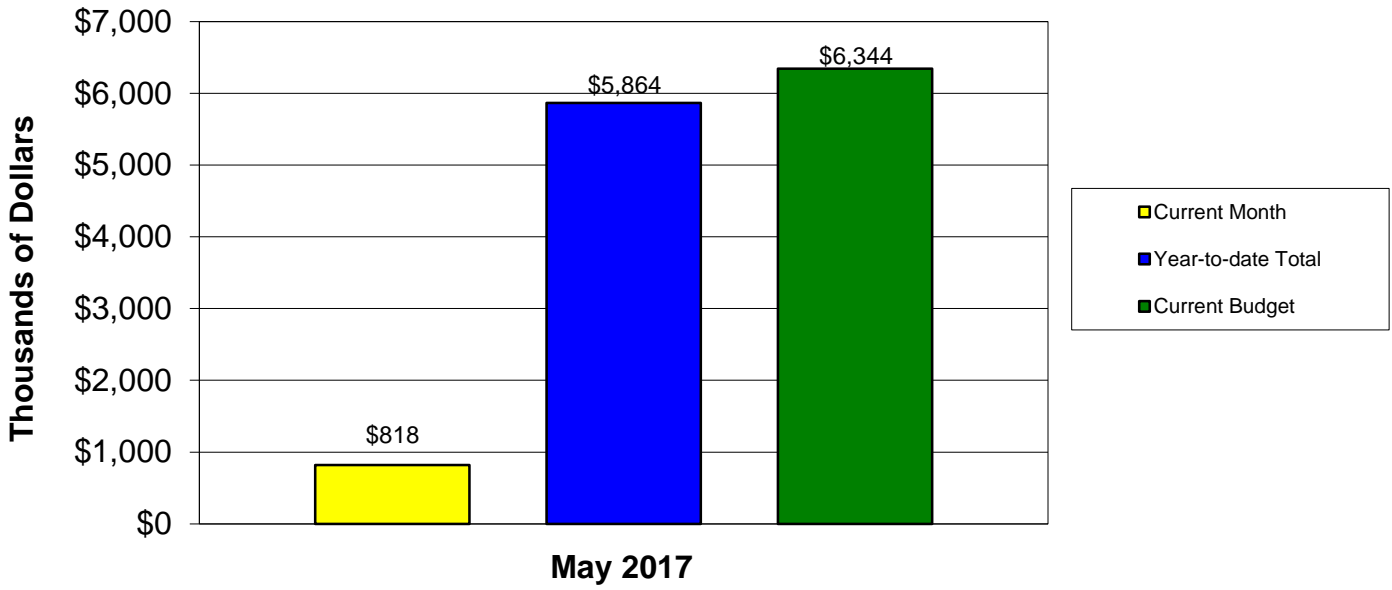
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Professional Services	15,000	17,100	-	114.00%
Contingency Fund	286,900	-	-	0.00
Freedom Florence/Tennis Center	1,035,000	948,750	86,250	91.67
Florence Museum	94,000	94,000	-	100.00
Florence Downtown Develop. Corporation	82,900	82,900	-	100.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	33,500	3,500	-	10.45
Downtown Improvements	5,000	-	-	0.00
Way Finding Signs	18,500	3,092	277	16.71
Radio Drive/Veteran's Park Debt Service	237,300	237,288	225,644	99.99
Soccer Complex Debt	2,075,300	2,075,255	-	100.00
Tennis Center Debt Service	532,500	532,488	-	100.00
Rec Facility/Gym Debt Service	273,100	273,096	197,548	100.00
Florence Historic District Lighting	30,000	27,500	2,500	91.67
Florence Civic Center	1,517,500	1,463,188	304,200	96.42
JA Plaza RR Lease	9,000	9,000	-	100.00
BTC Parking Lease	18,000	16,500	1,500	91.67
<b>Total Expenditures</b>	<b>\$ 6,343,500</b>	<b>\$ 5,863,656</b>	<b>\$ 817,919</b>	<b>92.44%</b>

Target year-to-date percentage 91.67%

### Hospitality Fund Revenues



### Hospitality Fund Expenditures

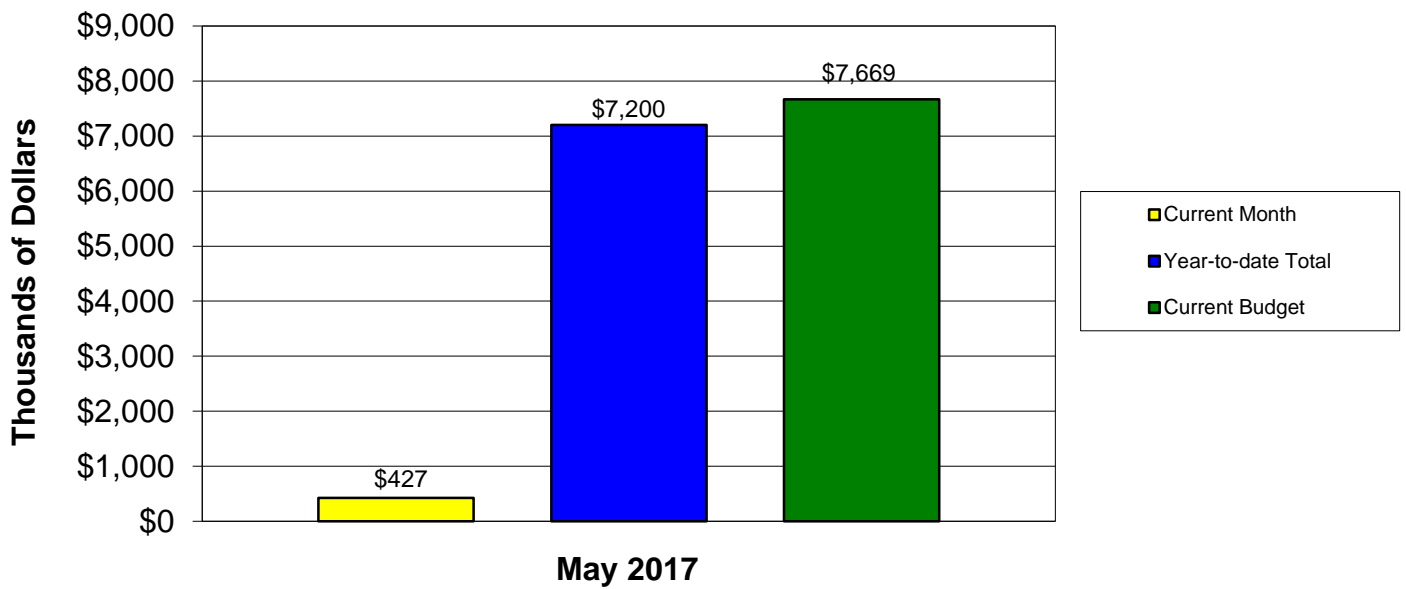


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended May 31, 2017**

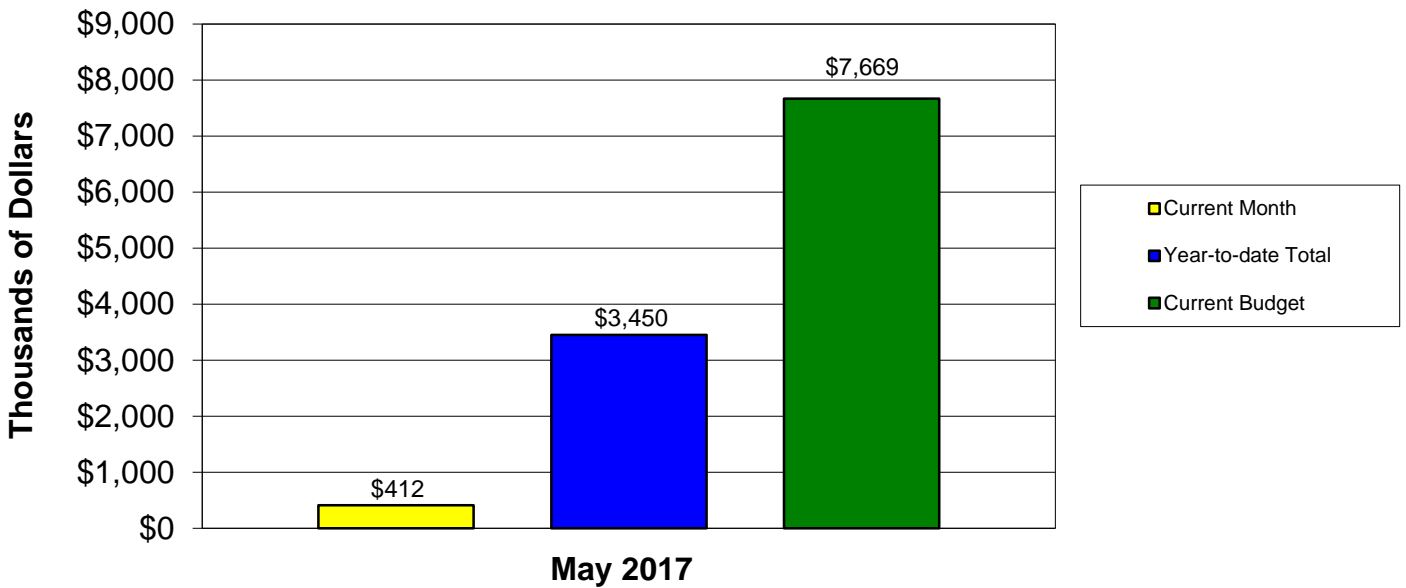
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 3,868,000	\$ 3,868,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	2,108,300	191,700	91.67
Utility Relocation Reimb for Hwy Projects	1,376,000	1,158,265	195,748	84.18
Florence County Infrastructure Reimb.	100,000	2,949	-	2.95
Florence County Kamlar	-	37,487	37,487	
Investment Earnings	25,000	24,970	2,452	99.88%
<b>Total Revenues</b>	<b>\$ 7,669,000</b>	<b>\$ 7,199,970</b>	<b>\$ 427,386</b>	<b>93.88%</b>

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenses:</b>				
SCDOT TV Rd - Road Widening	\$ 415,900	\$ 448,989	\$ -	107.96%
Country Creek Sewer Extension	300,000	-	-	0.00
Oakdale Area Water Pressure Imprvment	30,200	28,947	-	95.85
Hwy 76 Utility Relocation	-	65,280	-	0.00
Elevated Water Tank Inspection/Maint	300,000	8,894	-	2.96
Jeffries Creek Beaver Management	7,000	2,530	161	36.14
Water Line Ext. Requests - Florence County	100,000	66,227	61,664	66.23
SCDOT Road Widening - Pamplico Hwy	1,174,000	1,024,497	-	87.27
S Cashua Utility Relocation	1,175,000	129,722	77,157	11.04
WWMF Access Road	400,000	23,663	3,195	5.92
Hoffmeyer Rd Sewer Ext.	700,000	86,700	5,100	12.39
Downtown Street Resurface	137,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	56,917	11,600	8.76
Florence Crossing Lift Station	-	248,321	112,914	0.00
Florence County EMS Lift Station	-	58,802	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Sewer Interceptor Parallel	50,000	-	-	0.00
Soccer Complex Water & Sewer	-	364,962	7,731	0.00
West Florence Annexations	600,000	-	-	0.00
Kamlar Dr. Water Line	40,000	41,110	-	102.77
Jeffries Creek Interceptor	30,630	57,182	30,628	186.69
Estate Rd Manhole Replacement	33,410	33,404	-	99.98
Repair to CCSC Water Line	-	19,500	-	0.00
Hampton Pointe - W/S Repair	-	3,451	-	0.00
The Grove W/S Replacement	-	260,267	-	0.00
Lidl Grocery Sewer Line Relocation	-	5,441	-	0.00
Whipporwill Water Line - FEMA	-	880	-	0.00
National Cemetery Rd Water Line - FEMA	-	880	-	0.00
Stagecoach Rd Water Line - FEMA	-	880	-	0.00
Friendfield Rd Water - FEMA	-	880	-	0.00
Byrnes Dam at CCSC Water Line - FEMA	-	880	-	0.00
Upper Middle Swamp Inter. Repair	-	5,000	-	0.00
New & Warren St Sewer Repair	-	48,975	-	0.00
Stratton Dr Sewer Repair	-	309,744	60,079	0.00
N Williston Rd Water Line Crossing	-	6,698	1,477	0.00
Utility Line Engineering/Legal	150,000	40,000	40,000	26.67
Reserve For Other Projects	1,125,860	-	-	0.00
<b>Total Expenses</b>	<b>\$ 7,669,000</b>	<b>\$ 3,449,623</b>	<b>\$ 411,706</b>	<b>44.98%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

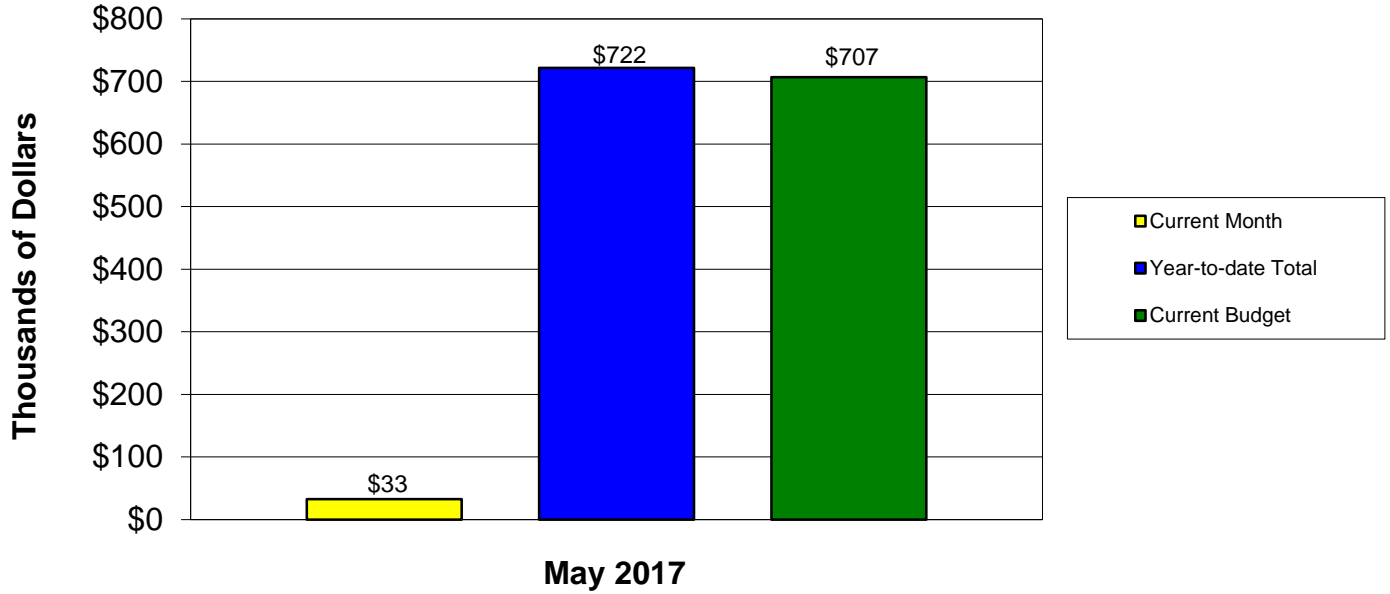


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended May 31, 2017**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 602,000	\$ 602,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	91,600	8,400	91.60
DHEC 319 Grant	-	23,800	23,800	
Investment Earnings	5,000	4,239	451	84.77
<b>Total Revenues</b>	<b>\$ 707,000</b>	<b>\$ 721,639</b>	<b>\$ 32,651</b>	<b>102.07%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	1,658	-	2.55
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	19,226	-	76.90
Edisto/Jackson Storm Drain	40,000	397	-	0.99
Edisto/Madison Storm Drain	25,000	447	-	1.79
612 Marion St Storm Drain Pipe	25,000	202	-	0.81
Whitestone Dr. Storm Drain	30,000	980	-	3.27
Stephenson/Diggs Storm Drain	25,000	980	-	3.92
1713/1719 Norwood Dr Storm Drain	25,000	980	-	3.92
Aaron Cir Ditch/Driveway Pipe	40,000	980	-	2.45
Brandon Dr Storm Drain Pipe	40,000	980	-	2.45
Malden/Branson Storm Drain Imp	40,000	980	-	2.45
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	127,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 707,000</b>	<b>\$ 27,808</b>	<b>\$ -</b>	<b>3.93%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

