

CITY OF FLORENCE, SC

Monthly Financial Report July 2017

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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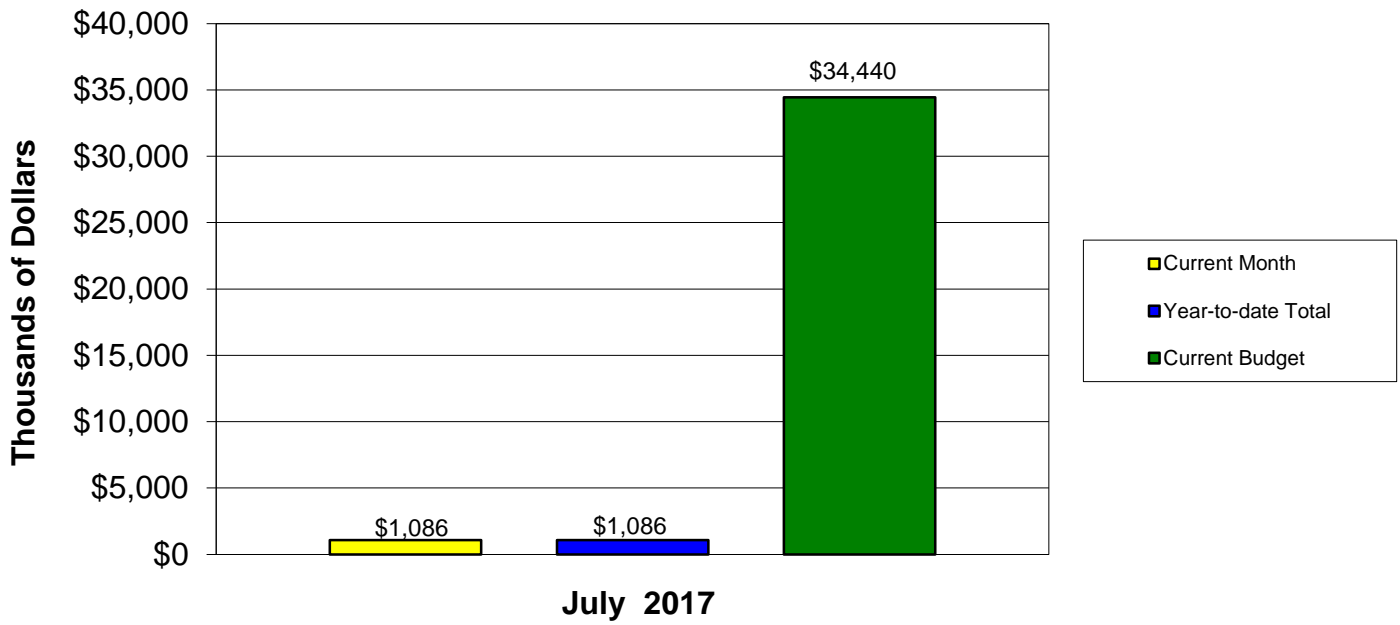
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended July 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 10,581,600	\$ -	\$ -	0.00%
Licenses and Fees	12,655,000	205,364	205,364	1.62
Governmental Reimbursements	2,535,300	130,874	130,874	5.16
Permits and Fees	2,552,000	203,672	203,672	7.98
Fines and Forfeitures	422,100	21,436	21,436	5.08
Investment Earnings	55,000	5,744	5,744	10.44
Miscellaneous	330,000	30,934	30,934	9.37
Other Funding Sources	85,000	49,850	49,850	58.65
Transfers	5,224,000	437,853	437,853	8.38
Total Revenues	\$ 34,440,000	\$ 1,085,726	\$ 1,085,726	3.15%

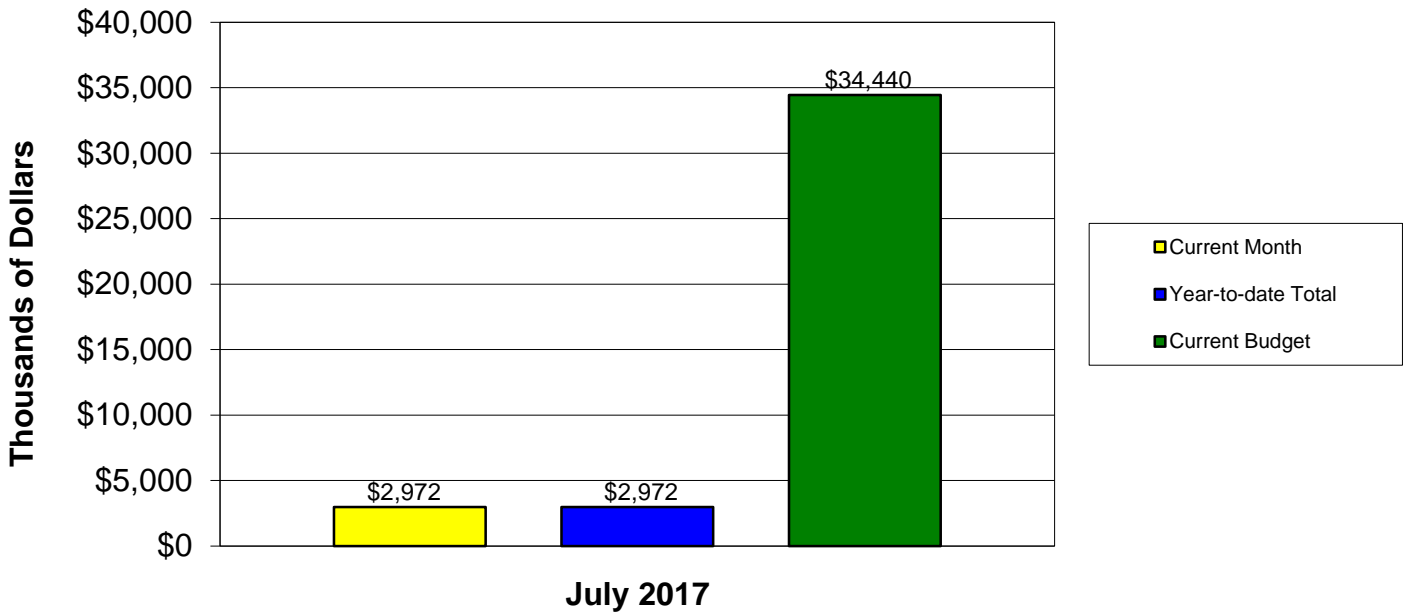
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 305,410	\$ 20,672	\$ 20,672	6.77%
Legal Services	103,370	2,077	2,077	2.01
City Court	605,340	37,068	37,068	6.12
City Manager	439,650	32,393	32,393	7.37
Finance & Accounting	880,240	63,759	63,759	7.24
HR/Risk Management	591,010	40,585	40,585	6.87
Community Services	381,760	20,979	20,979	5.50
Police	9,447,490	683,601	683,601	7.24
Fire	5,930,030	426,661	426,661	7.19
Beautification & Facilities	2,825,070	180,783	180,783	6.40
Sanitation	3,546,030	119,254	119,254	3.36
Equipment Maintenance	461,890	31,072	31,072	6.73
Recreation Programs	1,377,920	112,729	112,729	8.18
Athletic Programs	1,961,470	112,160	112,160	5.72
Planning Research & Development	434,100	31,447	31,447	7.24
Building Inspections & Permits	490,720	37,928	37,928	7.73
Other Employee Benefits	716,600	32,823	32,823	4.58
General Insurance/Claims	561,000	197,787	197,787	35.26
Community Programs	288,000	57,000	57,000	19.79
Non Departmental	3,092,900	731,577	731,577	23.65
Total Expenditures	\$ 34,440,000	\$ 2,972,357	\$ 2,972,357	8.63%

Target year-to-date percentage 8.33%

General Fund Revenues



General Fund Expenditures



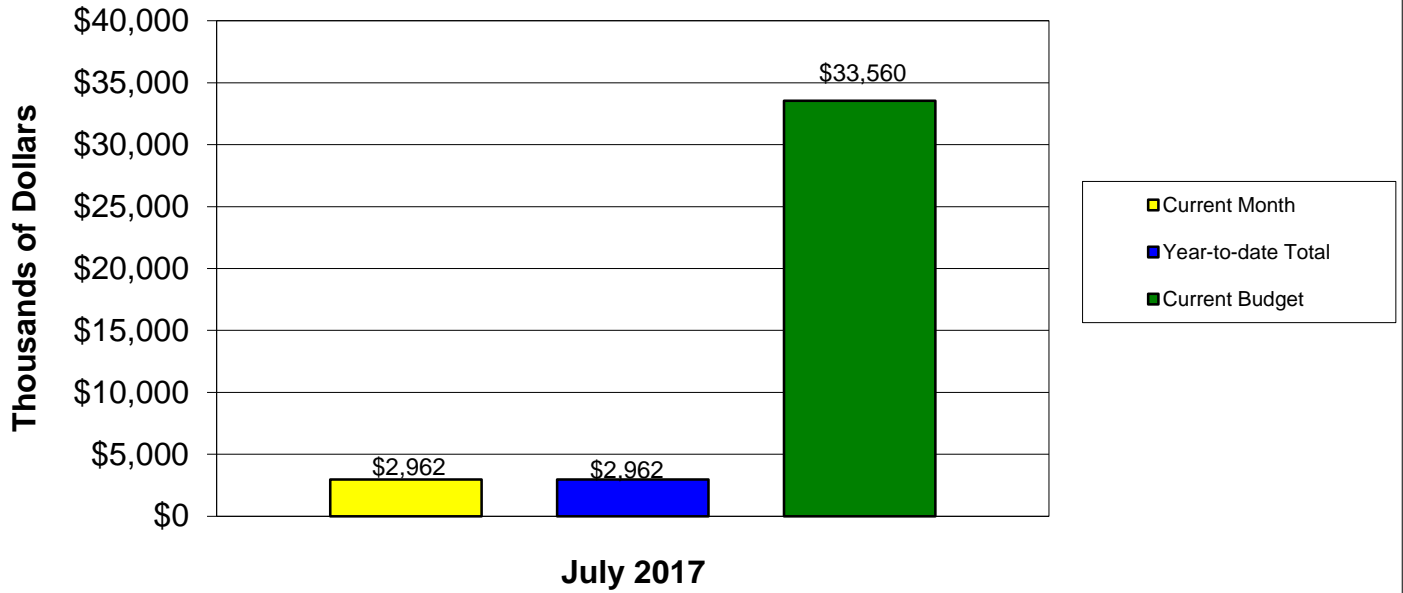
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended July 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 16,425,000	\$ 1,462,992	\$ 1,462,992	8.91%
Sewer Charges	17,760,000	1,588,173	1,588,173	8.94
Sewer Surcharges	-	-	-	0.00
Reconnection Fees	140,000	7,320	7,320	5.23
Water Tap Fees	482,000	107,465	107,465	22.30
Customer Service Fees	230,000	25,898	25,898	11.26
Sewer Tap Fees	200,000	39,834	39,834	19.92
Investment Earnings	75,000	8,931	8,931	11.91
Miscellaneous	1,838,000	20,231	20,231	1.10
Other Funding Sources	-	-	-	0.00
Interdepartmental Transfer	(3,590,000)	(299,167)	(299,167)	8.33
Total Revenues	\$ 33,560,000	\$ 2,961,677	\$ 2,961,677	8.83%

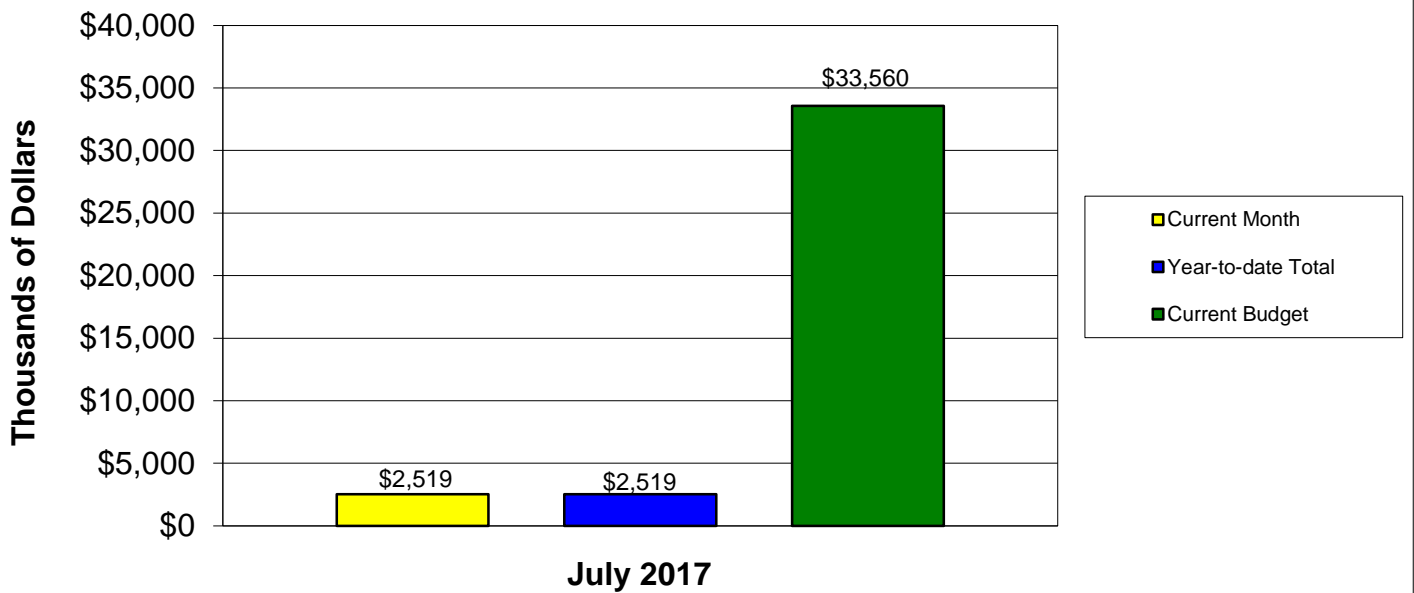
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 2,147,090	\$ 108,887	\$ 108,887	5.07%
Engineering	1,256,150	79,325	79,325	6.31
Waste Water Treatment	4,619,010	295,468	295,468	6.40
Surface Water Production	1,953,670	95,629	95,629	4.89
Ground Water Production	1,872,680	134,010	134,010	7.16
Distribution Operations	2,009,910	88,764	88,764	4.42
Collection Operations	1,439,990	85,959	85,959	5.97
Debt Service	10,036,000	806,356	806,356	8.03
Other Employee Benefits	251,900	6,548	6,548	2.60
General Insurance/Claims	325,000	115,592	115,592	35.57
Non Departmental	7,648,600	702,813	702,813	9.19
Total Expenses	\$ 33,560,000	\$ 2,519,351	\$ 2,519,351	7.51%

Target year-to-date percentage 8.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



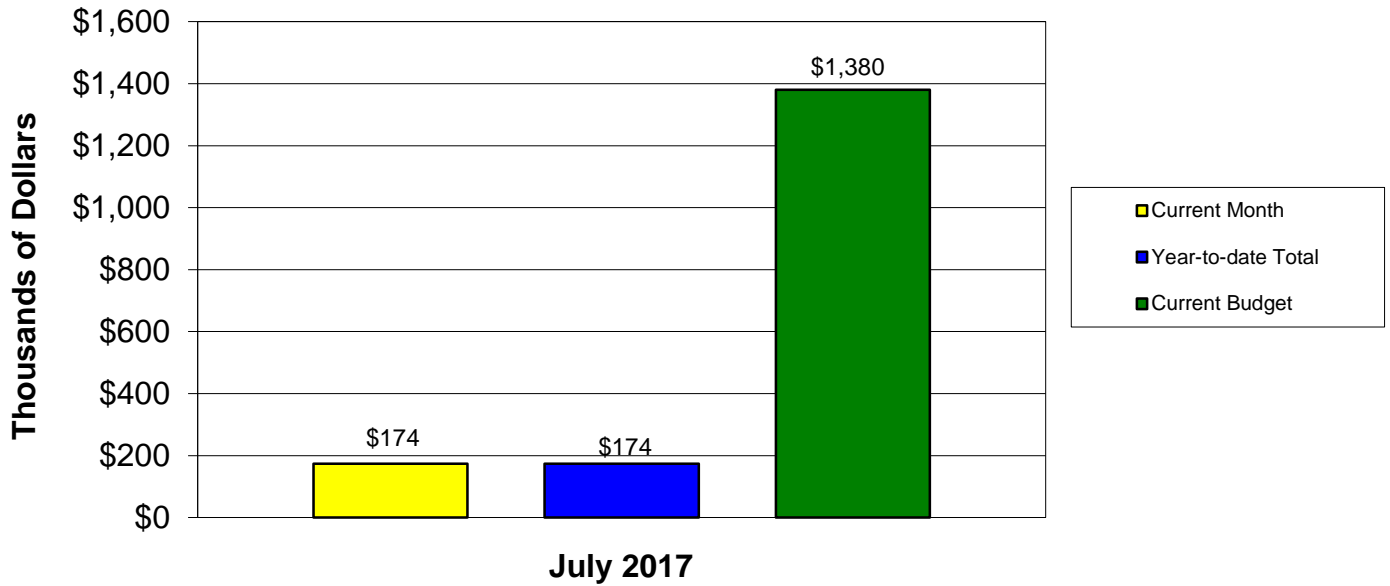
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended July 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,310,000	\$ 113,449	\$ 113,449	8.66%
Investment Earnings	2,500	82	82	3.28
Miscellaneous	7,500	460	460	6.13
Transfers	60,000	60,000	60,000	100.00
Total Revenues	\$ 1,380,000	\$ 173,991	\$ 173,991	12.61%

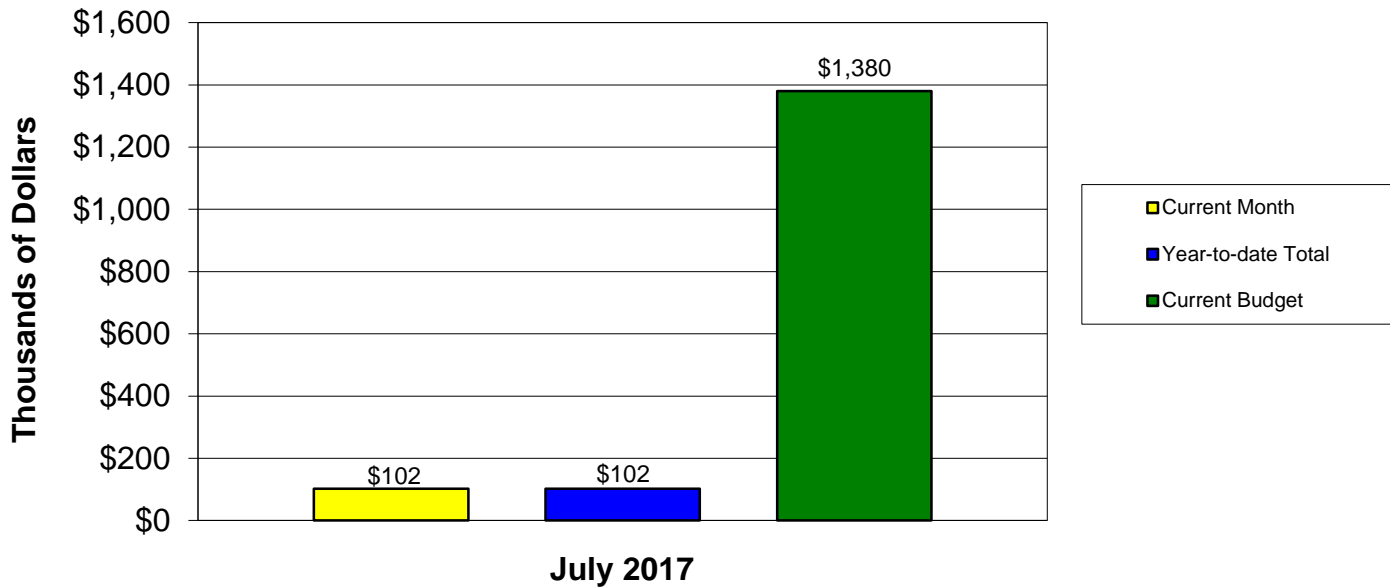
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 703,200	\$ 42,533	\$ 42,533	6.05%
Debt Service	349,400	32,074	32,074	9.18
Other Employee Benefits	11,100	1,005	1,005	9.06
General Insurance/Claims	8,300	3,954	3,954	47.64
Non Departmental	308,000	22,917	22,917	7.44
Total Expenses	\$ 1,380,000	\$ 102,483	\$ 102,483	7.43%

Target year-to-date percentage 8.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



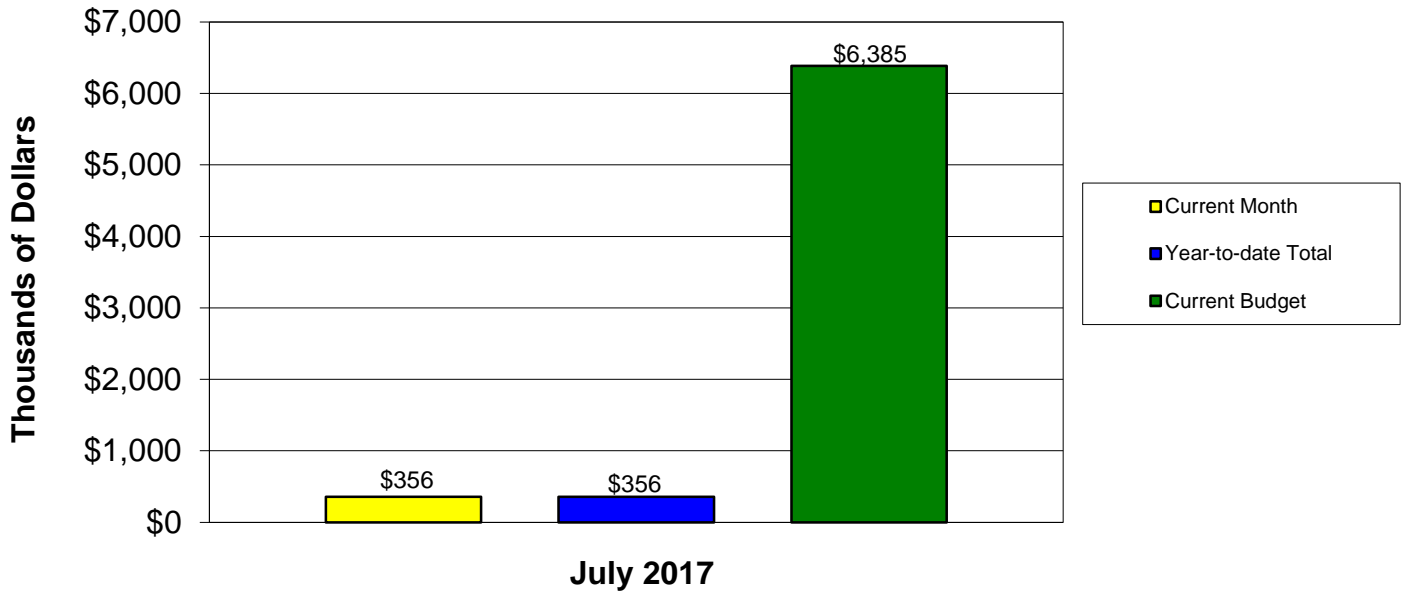
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended July 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 4,130,000	\$ 356,181	\$ 356,181	8.62%
Miscellaneous Grants	2,000,000	-	-	0.00
Investment Earnings	5,000	42	42	0.85
Other Funding Sources	250,000	-	-	0.00
Total Revenues	\$ 6,385,000	\$ 356,223	\$ 356,223	5.58%

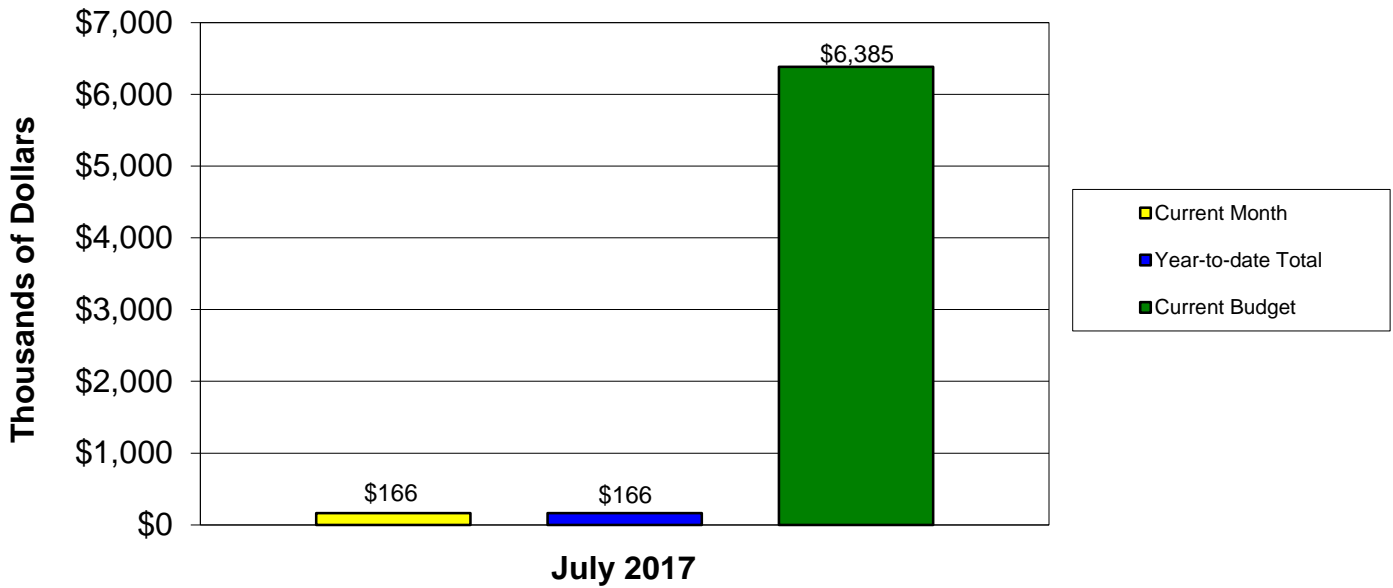
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	5,000	-	-	0.00%
Athletic Facilities Ops	1,075,000	89,583	89,583	8.33
Florence Museum	96,000	-	-	0.00
Florence Downtown Develop. Corporation	74,800	18,700	18,700	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00
Way Finding Signs	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	239,000	-	-	0.00
Soccer Complex Debt	2,055,200	-	-	0.00
Tennis Center Debt Service	532,500	-	-	0.00
Rec Facility/Gym Debt Service	291,000	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00
Florence Historic District Lighting	30,000	2,500	2,500	8.33
Florence Civic Center	1,542,500	56,250	56,250	3.65
JA Plaza RR Lease	9,000	-	-	0.00
BTC Parking Lease	-	(1,500)	(1,500)	0.00
Total Expenditures	\$ 6,385,000	\$ 165,533	\$ 165,533	2.59%

Target year-to-date percentage 8.33%

Hospitality Fund Revenues



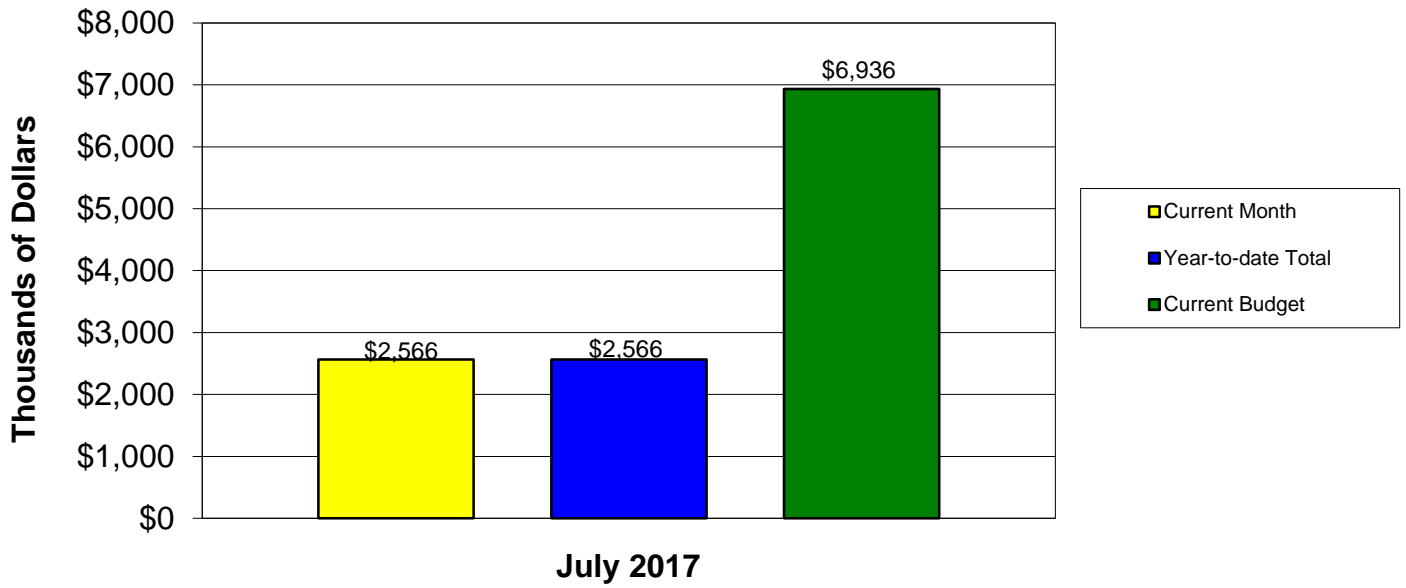
Hospitality Fund Expenditures



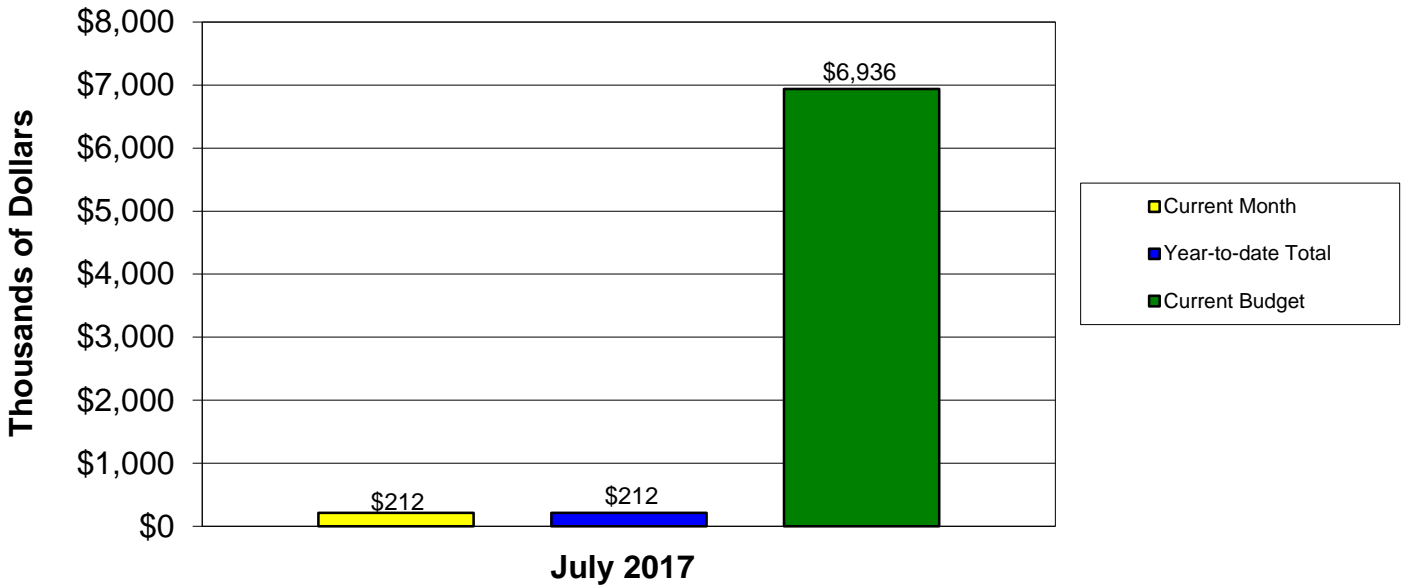
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended July 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 2,251,000	\$ 2,251,000	\$ 2,251,000	100.00%
Transfer From Water and Sewer Fund	2,500,000	208,333	208,333	8.33
Utility Relocation Reimb for Hwy Projects	427,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
FSD1 Reimbursement	191,000	-	-	0.00
From Capital Construction	1,250,000	104,167	104,167	8.33
Hurricane Matthew	192,000	-	-	0.00
Investment Earnings	25,000	2,531	2,531	10.13%
Total Revenues	\$ 6,936,000	\$ 2,566,032	\$ 2,566,032	37.00%
Expenses:				
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	1,279	1,279	1.28
SCDOT Road Widening - Pamplico Hwy	555,000	2,170	2,170	0.39
S Cashua Utility Relocation	1,178,000	3,149	3,149	0.27
WWMF Access Road	471,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	300,000	-	-	0.00
McCown St Water Plant Vessel Replace.	600,000	7,428	7,428	1.24
Florence Crossing Lift Station	-	1,248	1,248	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Soccer Complex Water & Sewer	60,000	6,574	6,574	10.96
West Florence Annexations	600,000	-	-	0.00
Jeffries Creek Interceptor	25,000	-	-	0.00
Hampton Pointe - W/S Repair	66,000	120	120	0.18
The Grove W/S Replacement	-	164,256	164,256	0.00
Whipporwill Water Line - FEMA	38,000	120	120	0.31
National Cemetery Rd Water Line - FEMA	24,000	120	120	0.50
Stagecoach Rd Water Line - FEMA	50,000	120	120	0.24
Friendfield Rd Water - FEMA	25,000	120	120	0.48
Byrnes Dam at CCSC Water Line - FEMA	50,000	120	120	0.24
Stratton Dr Sewer Repair	1,000,000	16,484	16,484	1.65
SCDOT Alligator Road	100,000	2,400	2,400	2.40
N Williston Rd Water Line Crossing	-	6,542	6,542	0.00
Pisga Rd Water Line Extension	200,000	-	-	0.00
Ebenezer Rd Water Line Ext	278,000	-	-	0.00
SCDOT Bridge Replacement	30,000	-	-	0.00
Walnut St Sewer Repair	-	-	-	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	479,000	-	-	0.00
Total Expenses	\$ 6,936,000	\$ 212,248	\$ 212,248	3.06%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

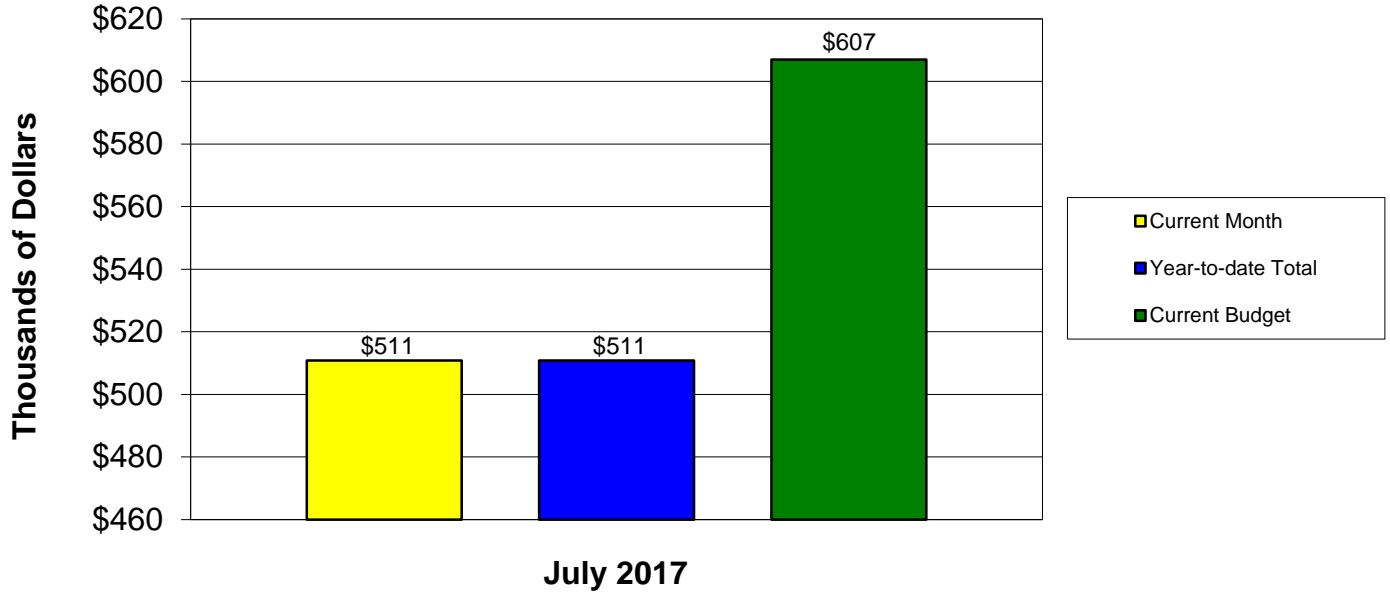


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended July 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 502,000	\$ 502,000	\$ 502,000	100.00%
Transfer from Stormwater Fund	100,000	8,333	8,333	8.33
DHEC 319 Grant	-	-	-	
Investment Earnings	5,000	469	469	9.37
Total Revenues	\$ 607,000	\$ 510,802	\$ 510,802	84.15%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	60,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	-	-	-	#DIV/0!
Walden St/Washington St. Storm Drain	5,000	2,458	2,458	49.16
Edisto/Jackson Storm Drain	40,000	4,789	4,789	11.97
Edisto/Madison Storm Drain	20,000	5,390	5,390	26.95
612 Marion St Storm Drain Pipe	20,000	2,441	2,441	12.21
Whitestone Dr. Storm Drain	25,000	-	-	0.00
Stephenson/Diggs Storm Drain	20,000	-	-	0.00
1713/1719 Norwood Dr Storm Drain	20,000	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	35,000	-	-	0.00
Brandon Dr Storm Drain Pipe	35,000	-	-	0.00
Malden/Branson Storm Drain Imp	35,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	192,000	-	-	0.00
Total Expenses	\$ 607,000	\$ 15,078	\$ 15,078	2.48%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

