

CITY OF FLORENCE, SC

Monthly Financial Report January 2023

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended January 31, 2023**

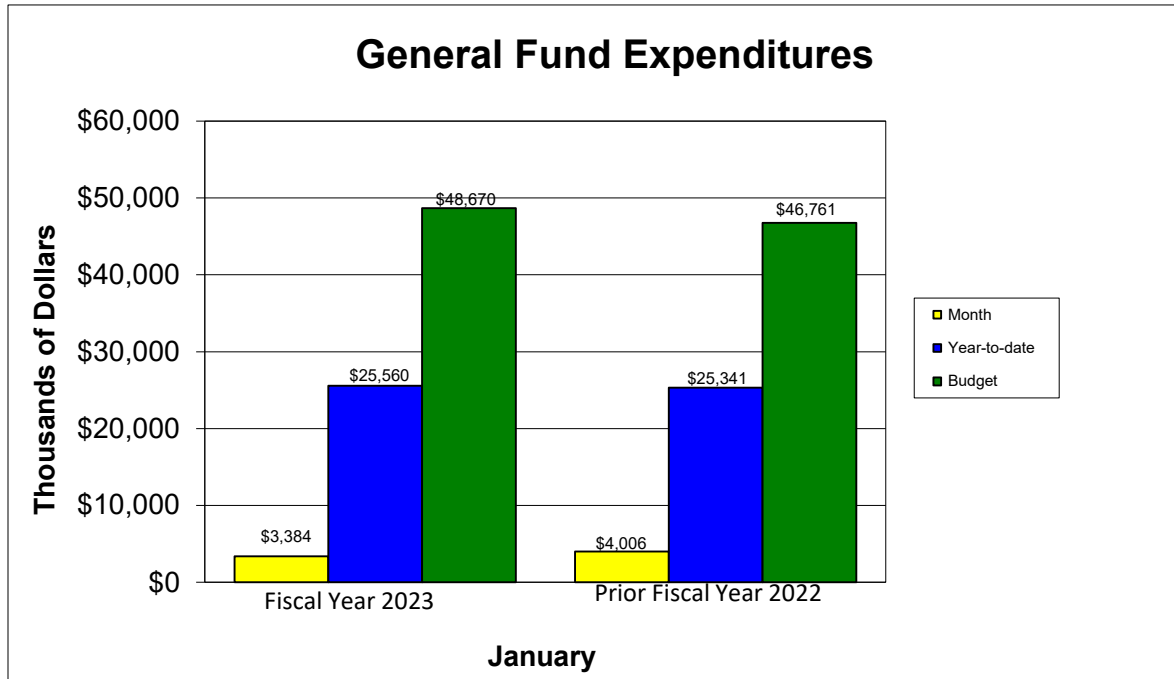
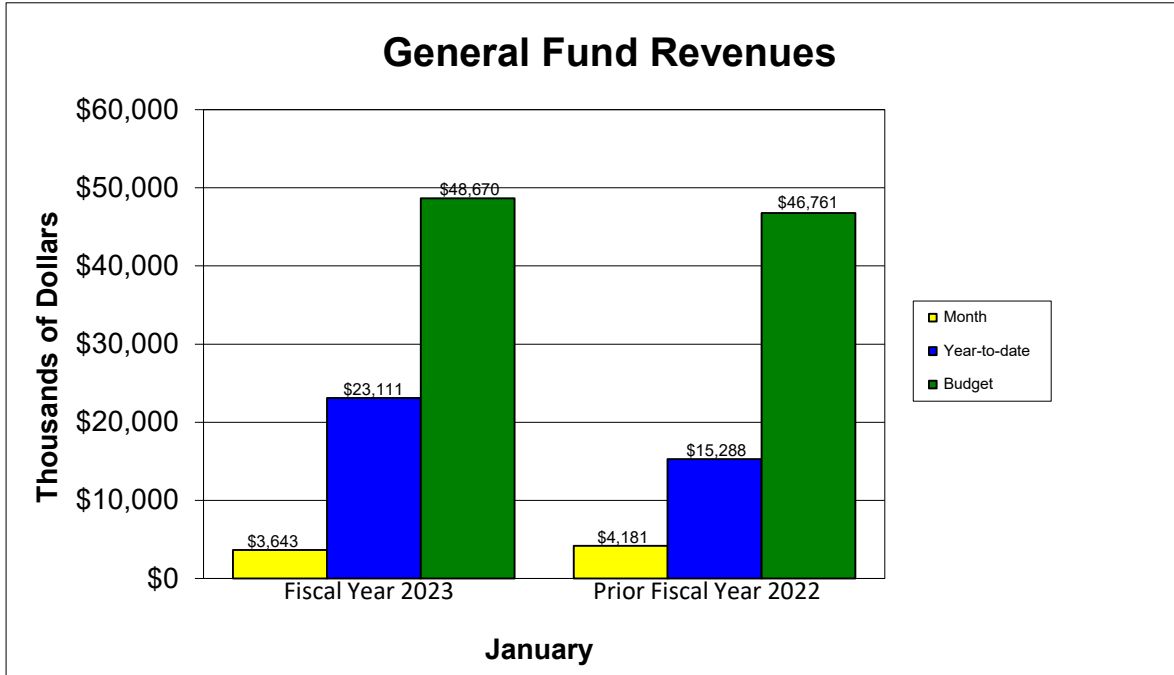
General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	13

City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2023

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-22 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 12,098,600	\$ 5,954,580	\$ 2,311,002	49.22%	\$ 11,524,600	\$ 5,748,986	\$ 2,201,878	49.88%
Licenses and Fees	15,216,200	2,255,452	198,441	14.82	14,725,000	2,168,713	31,395	14.73
Governmental Reimbursements	6,017,000	5,640,127	662,132	93.74	6,519,200	3,212,889	1,152,840	49.28
Permits and Fees	2,772,000	1,583,053	297,632	57.11	2,696,000	1,529,336	218,036	56.73
Fines and Forfeitures	293,500	121,040	23,779	41.24	251,500	125,382	24,187	49.85
Investment Earnings	225,000	214,321	61,511	95.25	1,000	(14,345)	(10,631)	-1434.54
Miscellaneous	580,325	217,135	19,303	37.42	499,000	258,604	7,581	51.82
Other Funding Sources	5,089,829	3,760,154	-	73.88	4,575,560	4,960,513	-	108.41
Transfers	6,377,700	3,364,761	68,836	52.76	5,969,400	(2,701,858)	555,872	-45.26
Total Revenues	\$ 48,670,154	\$ 23,110,623	\$ 3,642,636	47.48%	\$ 46,761,260	\$ 15,288,219	\$ 4,181,157	32.69%

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-22 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 340,148	\$ 226,654	\$ 24,759	66.63%	\$ 325,560	\$ 182,918	\$ 36,593	56.19%
Legal Services	160,633	87,827	14,969	54.68	155,540	89,751	14,765	57.70
City Court	587,757	319,076	50,422	54.29	587,720	321,250	46,432	54.66
City Manager	1,142,590	571,082	83,532	49.98	1,045,780	515,185	(9,140)	49.26
Finance & Accounting	1,092,276	562,343	87,330	51.48	1,066,440	570,617	104,122	53.51
HR/Risk Management	580,314	315,989	49,924	54.45	564,370	297,590	39,114	52.73
Community Services	643,215	286,997	44,713	44.62	453,670	234,334	30,865	51.65
Police	10,742,213	5,657,216	923,060	52.66	10,313,680	5,406,834	787,088	52.42
Fire	7,686,371	3,917,949	571,953	50.97	7,377,560	3,808,634	537,877	51.62
Beautification & Facilities	3,881,801	1,779,241	262,781	45.84	3,636,290	1,869,004	250,510	51.40
Sanitation	5,246,779	2,711,211	360,886	51.67	4,853,590	2,734,608	365,669	56.34
Equipment Maintenance	709,653	337,798	49,178	47.60	607,850	294,408	46,940	48.43
Recreation Programs	1,531,592	614,260	107,003	40.11	1,431,240	580,901	81,240	40.59
Athletic Programs	3,807,490	1,209,323	181,606	31.76	3,187,610	1,021,202	135,319	32.04
Planning Research & Development	803,942	244,794	29,699	30.45	835,350	347,347	41,744	41.58
Building Inspections & Permits	624,632	196,111	28,545	31.40	497,180	223,015	33,587	44.86
Debt Service	2,462,790	2,041,414	800	82.89	2,154,500	1,710,989	-	79.41
Other Employee Benefits	748,300	329,176	(300,297)	43.99	813,400	317,998	47,257	39.09
General Insurance/Claims	1,165,000	1,061,773	539,693	91.14	828,000	926,594	440,717	111.91
Community Programs	396,000	285,500	68,250	72.10	376,000	324,281	60,488	86.25
Non Departmental	4,316,658	2,804,061	205,582	64.96	5,649,930	3,563,319	915,275	63.07
Total Expenditures	\$ 48,670,154	\$ 25,559,797	\$ 3,384,387	52.52%	\$ 46,761,260	\$ 25,340,780	\$ 4,006,462	54.19%

Target year-to-date percentage 58.33%



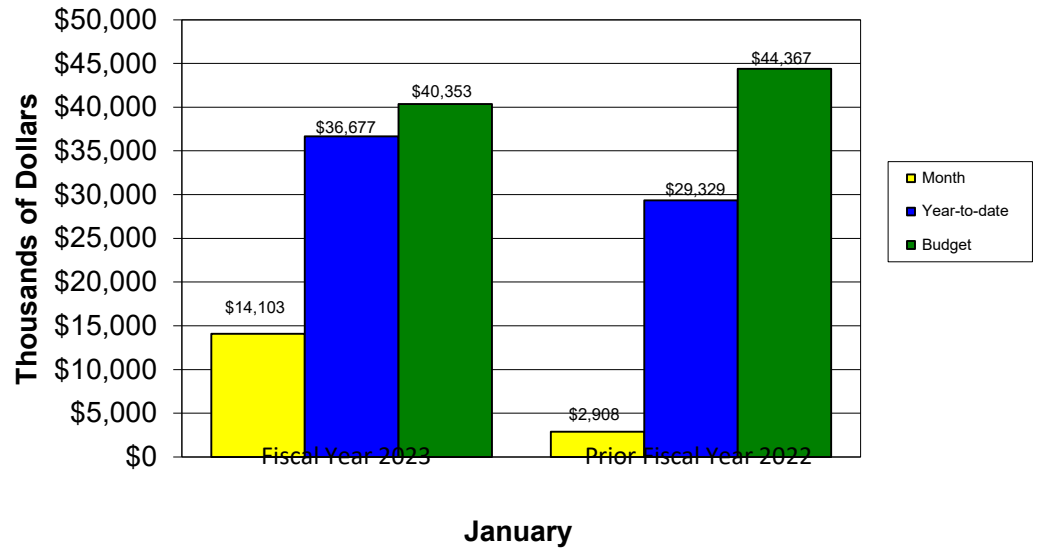
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2023

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-22 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 19,559,000	\$ 11,408,729	\$ 1,591,656	58.33%	\$ 18,824,600	\$ 10,882,803	\$ 1,423,563	57.81%
Sewer Charges	22,209,000	12,748,370	1,791,112	57.40	21,926,000	12,665,079	1,682,112	57.76
Sewer Surcharges	-	9,263	1,888	0.00	-	-	-	0.00
Reconnection Fees	220,000	126,304	21,093	57.41	164,000	94,738	12,712	57.77
Water Tap Fees	855,000	364,208	51,890	42.60	919,000	518,694	59,264	56.44
Customer Service Fees	297,000	137,522	13,421	46.30	321,000	176,120	15,450	54.87
Sewer Tap Fees	248,000	101,667	10,440	40.99	285,000	153,561	11,045	53.88
Investment Earnings	50,000	172,560	50,660	345.12	7,000	416	(2,869)	5.94
Miscellaneous	472,000	244,233	40,245	51.74	435,000	411,909	46,261	94.69
Other Funding Sources	743,340	743,340	-	100.00	(619,200)	621,400	-	-100.36
Interdepartmental Transfer	(4,300,000)	10,620,846	10,530,987	-247.00	2,104,600	3,804,595	(340,000)	180.78
Total Revenues	\$ 40,353,340	\$ 36,677,042	\$ 14,103,393	90.89%	\$ 44,367,000	\$ 29,329,314	\$ 2,907,538	66.11%

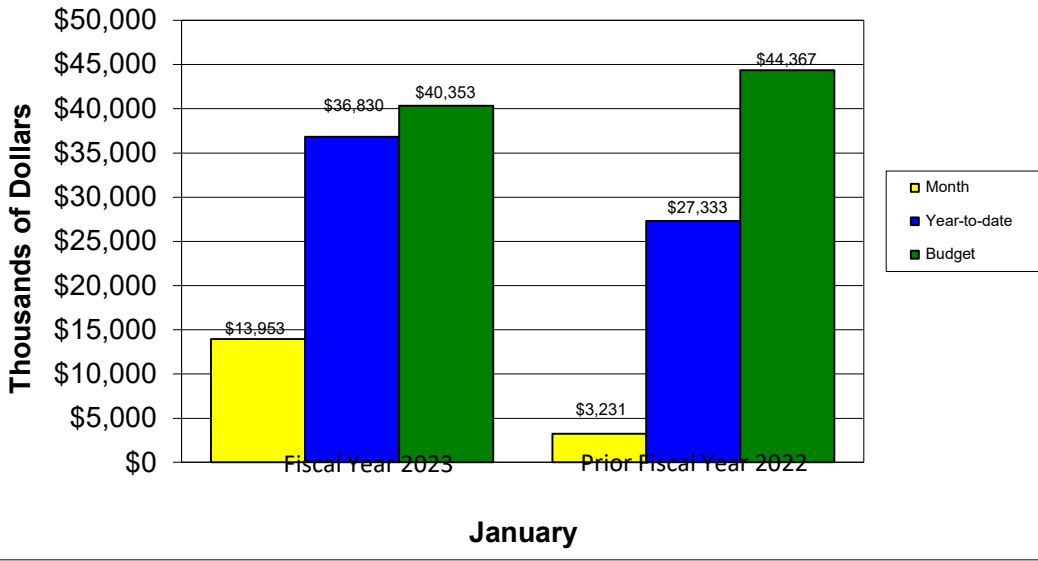
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-22 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,913,449	\$ 1,278,722	\$ 173,500	43.89%	\$ 2,683,030	\$ 1,521,369	\$ 199,354	56.70%
Engineering	1,531,515	799,806	151,616	52.22	1,481,800	841,039	192,756	56.76
Waste Water Treatment	5,907,977	3,533,003	433,378	59.80	6,297,070	3,621,648	592,855	57.51
Surface Water Production	2,798,103	1,630,870	355,980	58.28	2,503,210	1,296,213	205,388	51.78
Ground Water Production	2,280,130	1,118,528	146,638	49.06	1,858,040	1,103,075	103,323	59.37
Distribution Operations	2,447,497	1,300,238	83,596	53.13	2,248,330	1,164,406	161,298	51.79
Collection Operations	1,484,584	814,813	121,912	54.88	1,426,970	743,369	96,686	52.09
Debt Service	9,588,500	5,576,549	783,220	58.16	9,525,000	5,332,941	784,214	55.99
Other Employee Benefits	305,400	65,666	(92,066)	21.50	339,100	56,229	9,861	16.58
General Insurance/Claims	710,000	733,969	385,192	103.38	565,000	566,004	301,010	100.18
Non Departmental	10,386,185	19,978,106	11,410,018	192.35	15,439,450	11,086,302	583,819	71.81
Total Expenses	\$ 40,353,340	\$ 36,830,271	\$ 13,952,984	91.27%	\$ 44,367,000	\$ 27,332,595	\$ 3,230,565	61.61%

Target year-to-date percentage 58.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2023

Revenues:

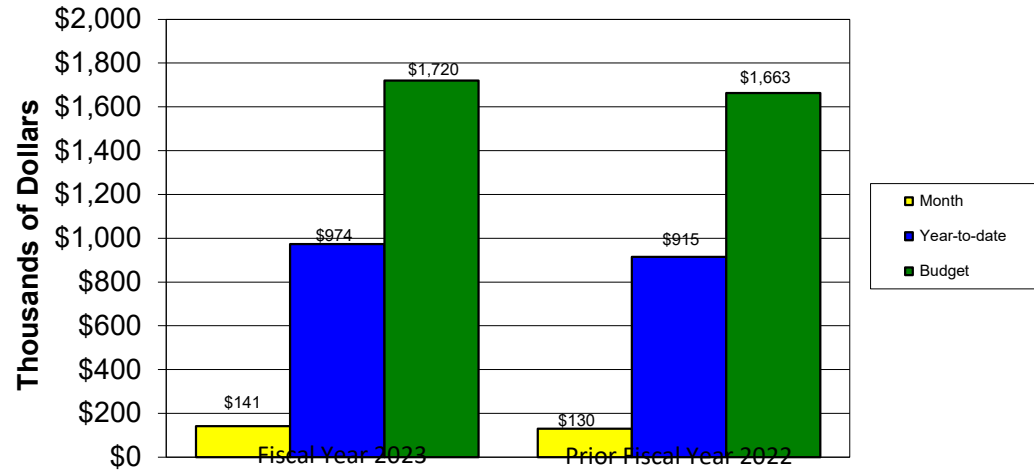
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-23 Budget	Year-to-date	Actual	Percent of Budget
Charges for Services	\$ 1,611,500	\$ 944,758	\$ 141,125	58.63%	\$ 1,552,000	\$ 906,805	\$ 129,111	58.43%
Investment Earnings	1,000	1,449	216	144.91	450	272	39	60.39
Miscellaneous	42,500	29,948	125	70.47	15,000	7,783	550	51.89
Other Funding Sources	-	-	-	0.00	30,550	-	-	0.00
Transfers	65,000	(2,525)	-	-3.88	65,000	-	-	0.00
Total Revenues	\$ 1,720,000	\$ 973,629	\$ 141,466	56.61%	\$ 1,663,000	\$ 914,860	\$ 129,700	55.01%

Expenses:

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-23 Budget	Year-to-date	Actual	Percent of Budget
Stormwater Operations	\$ 857,106	\$ 375,597	\$ 65,600	43.82%	\$ 809,360	\$ 424,510	\$ 58,543	52.45%
Debt Service	538,000	312,650	42,759	58.11	523,300	230,724	54,472	44.09
Other Employee Benefits	22,000	11,762	(5,988)	53.46	12,690	11,713	1,559	92.30
General Insurance/Claims	18,000	20,230	11,522	112.39	13,000	16,071	8,778	123.62
Non Departmental	284,894	161,000	22,800	56.51	304,650	161,000	22,800	52.85
Total Expenses	\$ 1,720,000	\$ 881,239	\$ 136,693	51.23%	\$ 1,663,000	\$ 844,018	\$ 146,152	50.75%

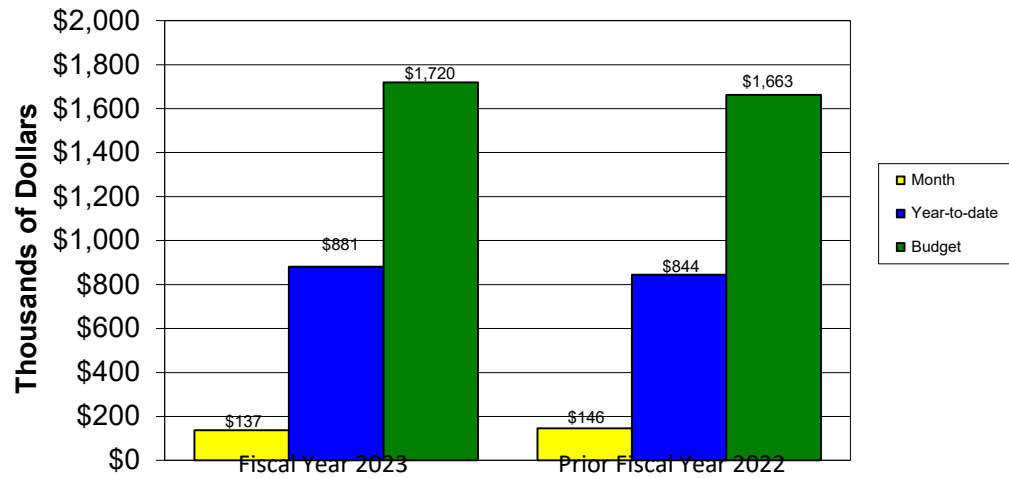
Target year-to-date percentage 58.33%

Stormwater Utility Revenues



January

Stormwater Utility Expenses



January

City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2023

Revenues:

Fiscal Year 2022-2023			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,881,000	\$ 2,814,596	\$ 540,333	57.66%
-	-	-	0.00
500	1,374	246	274.81
-	288,836	-	0.00
-	-	-	0.00
\$ 4,881,500	\$ 3,104,806	\$ 540,579	63.60%

Prior Fiscal Year 2021-2022			
Jan-23 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,647,000	\$ 3,065,800	\$ 465,388	65.97%
-	-	-	0.00
500	244	41	48.71
-	-	-	0.00
59,000	59,000	-	100.00
\$ 4,706,500	\$ 3,125,043	\$ 465,429	66.40%

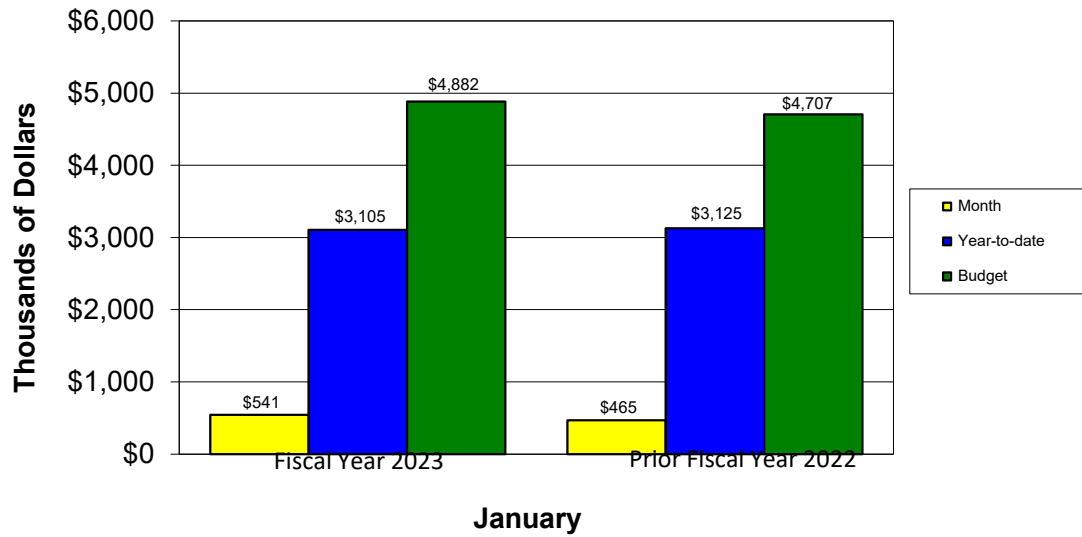
Expenditures:

Fiscal Year 2022-2023			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
750	-	-	0.00
1,700,000	991,667	141,667	58.33
100,000	106,000	-	106.00
54,000	40,500	13,500	75.00
75,000	-	-	0.00
35,000	-	-	0.00
151,890	84,732	-	55.79
533,830	13,416	-	2.51
404,030	56,516	-	13.99
300,000	-	-	0.00
30,000	17,500	2,500	58.33
1,488,000	-	-	0.00
9,000	9,000	-	100.00
\$ 4,881,500	\$ 1,319,330	\$ 157,667	27.03%

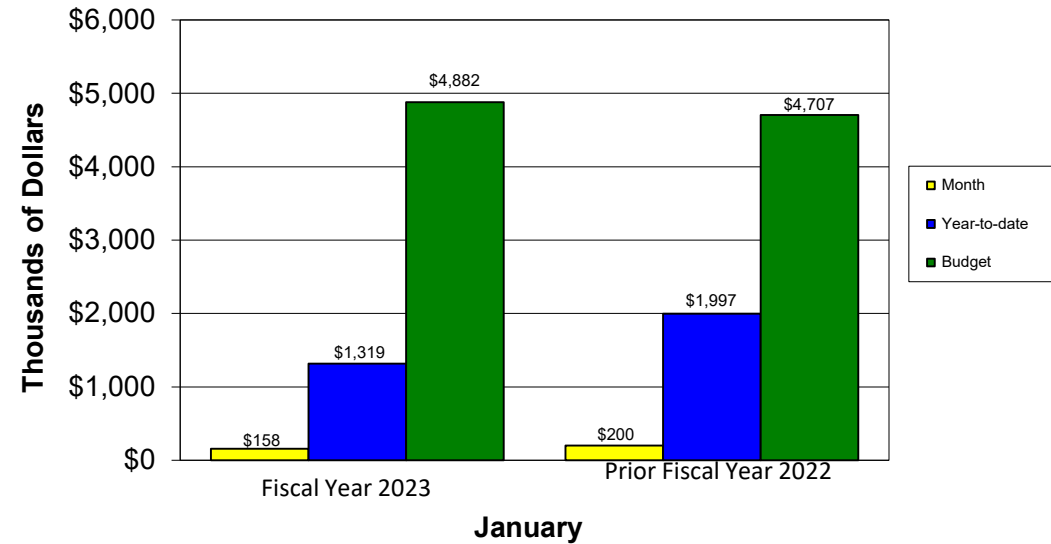
Prior Fiscal Year 2021-2022			
Jan-23 Budget	Year-to-date	Actual	Percent of Budget
-	-	-	0.00
25,750	-	-	0.00
1,491,700	870,200	124,300	58.34
100,000	104,000	-	104.00
54,000	27,000	-	50.00
32,000	-	-	0.00
49,000	-	-	0.00
151,890	75,942	-	50.00
527,520	19,760	-	3.75
400,540	61,269	-	15.30
300,000	300,000	-	100.00
30,000	17,500	2,500	58.33
1,535,100	512,750	73,250	33.40
9,000	9,000	-	100.00
\$ 4,706,500	\$ 1,997,421	\$ 200,050	42.44%

Target year-to-date percentage 58.33%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2023

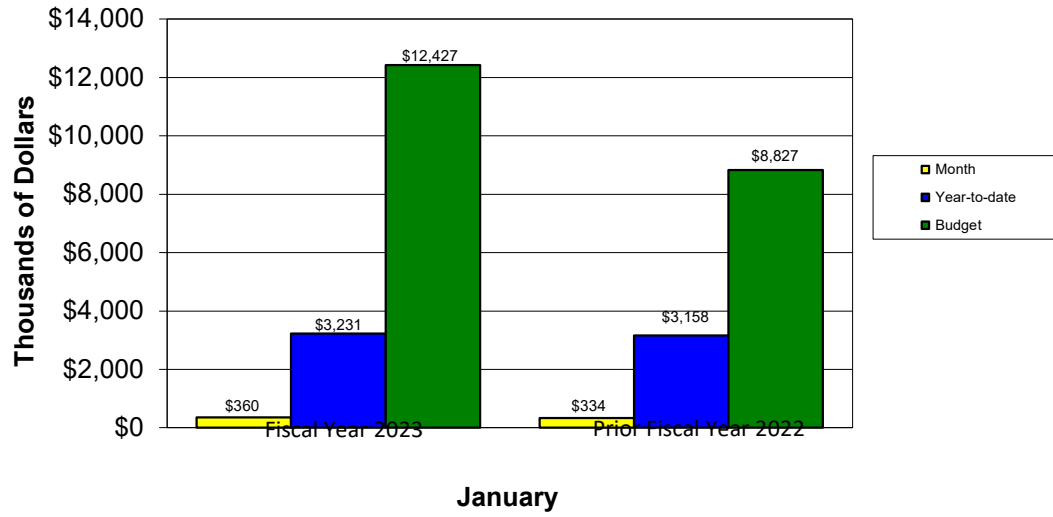
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-22 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 5,116,785	\$ 443,785	\$ -	8.67	\$ 4,702,000	\$ 822,000	\$ -	17.48
Transfer From Water and Sewer Fund	2,750,000	1,895,833	270,833	68.94	3,000,000	1,750,000	250,000	58.33
ARPA	1,992,000	-	-	0.00	-	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
From Capital Construction	1,000,000	583,500	83,300	58.35	1,000,000	583,500	83,300	58.35
SC Rural Infrastructure Grant	488,000	-	-	0.00	-	-	-	0.00
Hurricane Matthew Grant	-	103,843	-	0.00	-	-	-	0.00
CDBG Revenue - Timmons ville	955,000	165,424	-	17.32	-	-	-	0.00
Investment Earnings	25,000	38,630	5,484	154.52	25,000	2,232	411	8.93
Total Revenues	\$ 12,426,785	\$ 3,231,015	\$ 359,617	26.00%	\$ 8,827,000	\$ 3,157,732	\$ 333,711	35.77%

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-22 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Elevated Water Tank Inspection/Maint	115,000	-	-	0.00%	-	-	-	0.00%
Jeffries Creek Beaver Management	7,000	4,156	237	59.37	7,000	2,229	1,889	31.84
Water Line Ext. Requests - Florence County	200,000	-	-	0.00	100,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	385,000	-	-	0.00	365,000	-	-	0.00
Sumter St Sewer Improvement	-	-	-	0.00	650,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
West Florence/Tville Sewer	1,000,000	133,490	27,538	13.35	181,500	-	-	0.00
SCDOT Alligator Road	280,000	-	-	0.00	260,500	8,769	6,624	3.37
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00

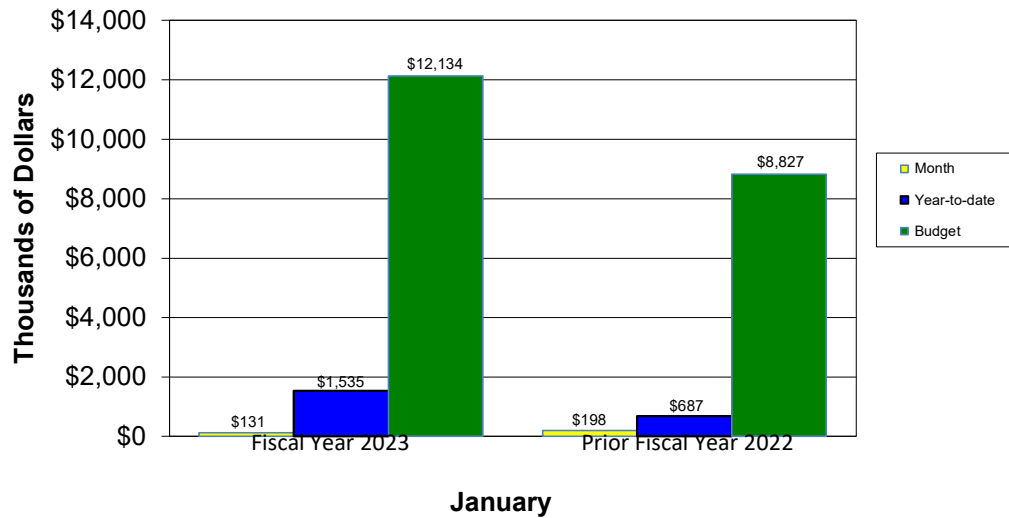
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2023

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-22 Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Middle Swamp Manhole Raising	535,000	669,648	-	125.17	530,000	-	-	0.00
W Sumter - Pisgah Rd to Stokes	325,000	-	-	0.00	311,000	-	-	0.00
FMU Nature	-	-	-	0.00	470,000	308,685	4,337	65.68
Lift Station Darlington/Hoffmyer	-	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	75,000	-	-	0.00	50,000	-	-	0.00
Timmons ville Sewer Imp (CDBG)	1,254,000	74,784	10,014	5.96	225,000	-	-	0.00
E Howe Spring	425,000	16,825	-	3.96	253,000	4,016	-	1.59
Quinby Circle Water	325,000	-	-	0.00	264,000	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	275,000	-	-	0.00
Cecil Road Water	-	-	-	0.00	337,000	137,824	137,824	40.90
Bellaire & Beauvoir Service Line	-	-	-	0.00	136,000	135,595	-	99.70
Freedom Estate Water/Sewer	350,000	313,000	-	89.43	350,000	-	-	0.00
Pee Dee Comme	-	2,494	2,494	0.00	48,750	44,692	43,692	91.68
Lion's Gate/Dawson Family	200,000	-	-	0.00	150,000	-	-	0.00
John Paul Jones Rd. Water Line	192,000	7,923	-	4.13	81,000	-	-	0.00
Asset Management Study	100,000	73,872	34,715	73.87	100,000	-	-	0.00
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	350,000	-	-	0.00
Jody Road Water	75,000	11,540	-	15.39	14,000	-	-	0.00
Pine Forest Water	7,000	-	-	0.00	7,000	-	-	0.00
Mars Hill Gravity Sewer	300,000	-	-	0.00	-	-	-	0.00
Sanborn/ W Darlington St. Sewer	300,000	-	-	0.00	-	-	-	0.00
S. Wallace Rd Water Line	125,000	-	-	0.00	-	-	-	0.00
Water Line Renewals, Replacement	1,438,000	17,935	-	1.25	-	-	-	0.00
Lead & Cooper Removal Rule	1,042,000	31,280	-	3.00	-	-	-	0.00
Construction Engineering/Legal	150,000	4,192	4,192	2.79	150,000	-	-	0.00
Reserve For Other Projects	1,638,000	-	-	0.00	1,884,250	-	-	0.00
Pine Needles	-	-	-	0.00	50,000	41,597	-	83.19
Brogdon Road	-	-	-	0.00	35,000	-	-	0.00
McCown/ Third Loop Water Tank	343,785	174,246	51,724	50.68	500,000	3,551	3,551	0.71
Total Expenses	\$ 12,133,785	\$ 1,535,384	\$ 130,915	12.65%	\$ 8,827,000	\$ 686,957	\$ 197,916	7.78%

Water & Sewer Utility Construction Revenues



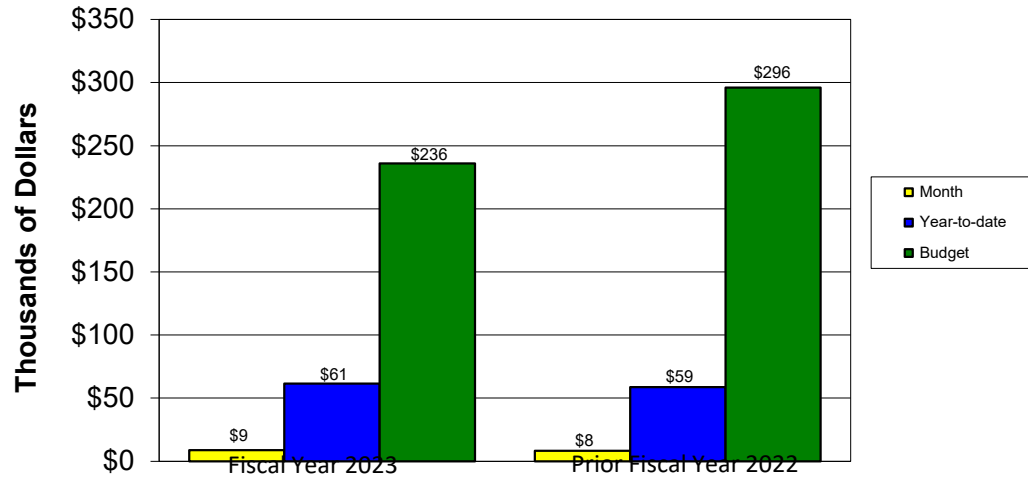
Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2023

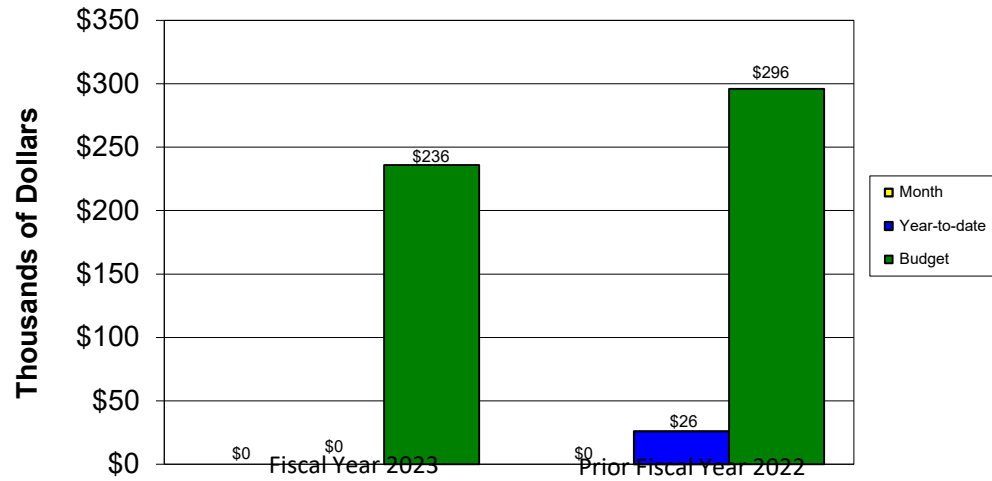
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-23 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 131,000	\$ -	\$ -	0.00%	\$ 191,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	58,500	8,300	58.50	100,000	58,500	8,300	58.50
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	2,944	416	58.88	5,000	221	28	4.41
Total Revenues	\$ 236,000	\$ 61,444	\$ 8,716	26.04%	\$ 296,000	\$ 58,721	\$ 8,328	19.84%
Expenses:								
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	-	-	0.00	80,000	-	-	0.00
Timrod Park Stream Restoration	40,000	-	-	0.00	40,000	17,525	-	43.81
Stormwater Engineering	25,000	-	-	0.00	25,000	8,500	-	34.00
Reserved For Other Projects	111,000	-	-	0.00	141,000	-	-	0.00
Total Expenses	\$ 236,000	\$ -	\$ -	0.00%	\$ 296,000	\$ 26,025	\$ -	8.79%

Stormwater Utility Construction Revenues



January

Stormwater Utility Construction Expenses



January