

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report September 2022**

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
Table of Contents  
For the Month Ended September 30, 2022**

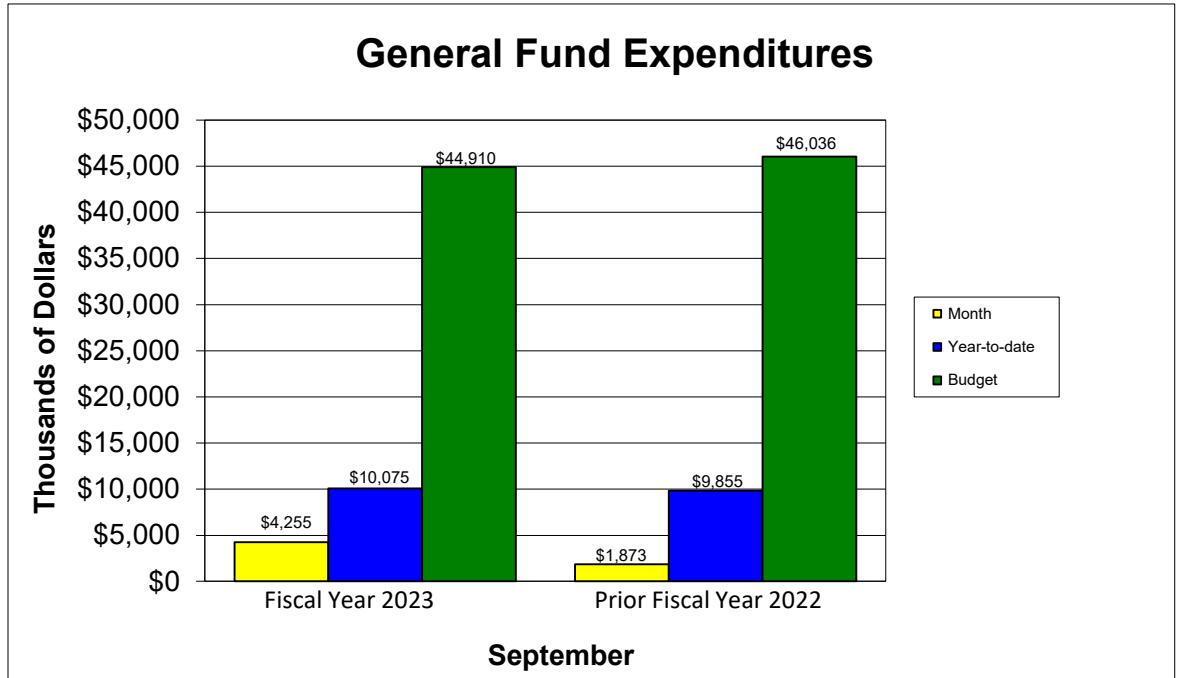
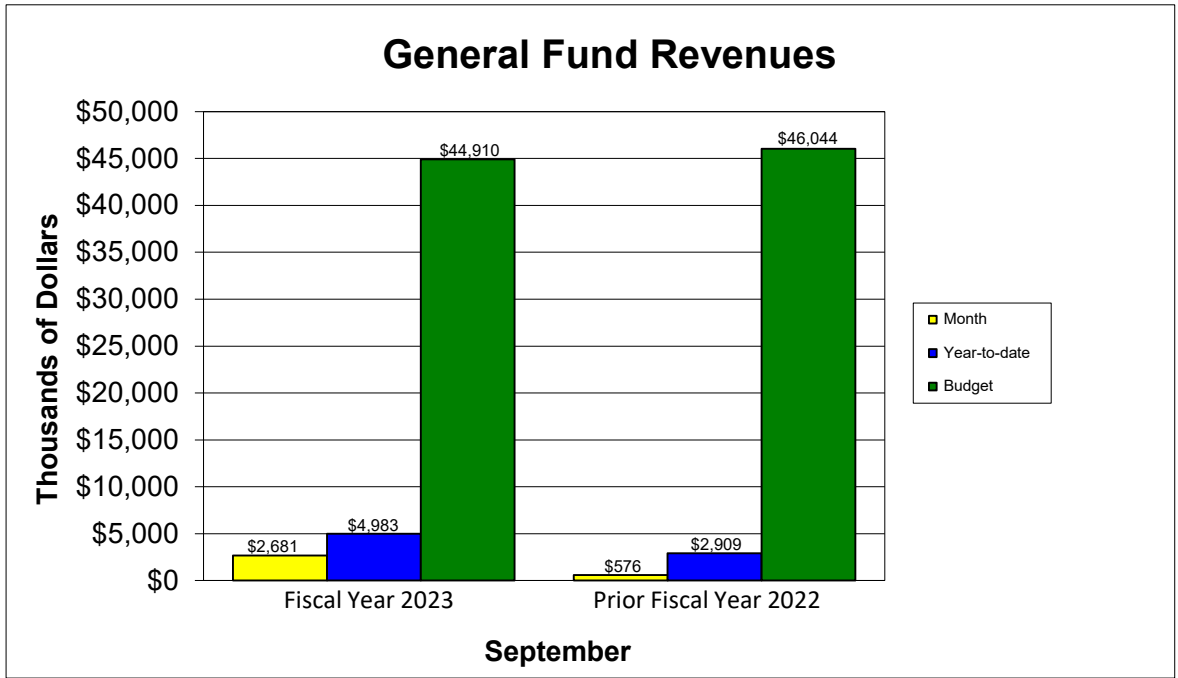
General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	13

**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended September 30, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 12,098,600	\$ 1,285,552	\$ 1,145,664	10.63%	\$ 11,330,600	\$ 699,812	\$ 527,711	6.18%
Licenses and Fees	15,216,200	535,308	186,734	3.52	14,380,000	756,166	150,347	5.26
Governmental Reimbursements	5,997,000	840,544	734,029	14.02	5,506,200	418,266	346,451	7.60
Permits and Fees	2,772,000	531,307	26,718	19.17	2,758,000	648,225	227,588	23.50
Fines and Forfeitures	293,500	58,411	18,546	19.90	329,000	44,176	10,284	13.43
Investment Earnings	225,000	22,674	(17,250)	10.08	100,000	1,288	(430)	1.29
Miscellaneous	565,000	59,197	3,411	10.48	542,800	107,519	57,629	19.81
Other Funding Sources	1,365,000	-	-	0.00	5,118,260	4,953,260	4,953,260	96.78
Transfers	6,377,700	1,650,160	583,007	25.87	5,979,400	(4,720,096)	(5,697,291)	-78.94
<b>Total Revenues</b>	<b>\$ 44,910,000</b>	<b>\$ 4,983,153</b>	<b>\$ 2,680,860</b>	<b>11.10%</b>	<b>\$ 46,044,260</b>	<b>\$ 2,908,616</b>	<b>\$ 575,550</b>	<b>6.32%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 336,148	\$ 113,669	\$ 61,039	33.82%	\$ 322,450	\$ 72,558	\$ 23,510	22.50%
Legal Services	160,633	37,143	17,804	23.12	157,030	35,701	6,764	22.73
City Court	587,757	137,944	63,975	23.47	608,180	119,186	27,401	19.60
City Manager	1,120,565	248,887	112,846	22.21	876,410	232,861	63,632	26.57
Finance & Accounting	1,092,276	246,082	109,470	22.53	1,080,470	221,541	48,646	20.50
HR/Risk Management	568,246	119,867	58,833	21.09	584,410	106,670	18,765	18.25
Community Services	607,215	122,269	50,344	20.14	481,410	88,332	20,514	18.35
Police	10,638,813	2,280,723	1,099,491	21.44	10,946,550	1,908,784	414,984	17.44
Fire	7,479,710	1,724,294	811,809	23.05	7,440,220	1,503,739	315,203	20.21
Beautification & Facilities	3,594,901	794,869	370,700	22.11	3,781,810	702,917	132,124	18.59
Sanitation	4,478,379	1,038,876	460,468	23.20	4,393,410	956,293	274,855	21.77
Equipment Maintenance	630,253	127,600	62,103	20.25	629,040	109,740	18,203	17.45
Recreation Programs	1,398,092	264,645	122,575	18.93	1,477,930	239,774	48,338	16.22
Athletic Programs	2,541,190	524,803	227,195	20.65	3,161,570	441,460	90,148	13.96
Planning Research & Development	599,602	101,585	48,845	16.94	848,600	149,595	50,067	17.63
Building Inspections & Permits	594,132	78,824	39,867	13.27	532,450	84,582	24,049	15.89
Debt Service	2,462,790	325,248	9,000	13.21	2,147,800	6,625	6,625	0.31
Other Employee Benefits	748,300	129,914	43,048	17.36	820,400	127,738	42,816	15.57
General Insurance/Claims	1,165,000	466,776	26,916	40.07	778,000	416,051	64,762	53.48
Community Programs	396,000	131,500	32,500	33.21	371,000	94,725	1,975	25.53
Non Departmental	3,709,998	1,059,399	426,504	28.56	4,597,120	2,236,020	179,211	48.64
<b>Total Expenditures</b>	<b>\$ 44,910,000</b>	<b>\$ 10,074,918</b>	<b>\$ 4,255,331</b>	<b>22.43%</b>	<b>\$ 46,036,260</b>	<b>\$ 9,854,892</b>	<b>\$ 1,872,591</b>	<b>21.41%</b>

Target year-to-date percentage 25.00%



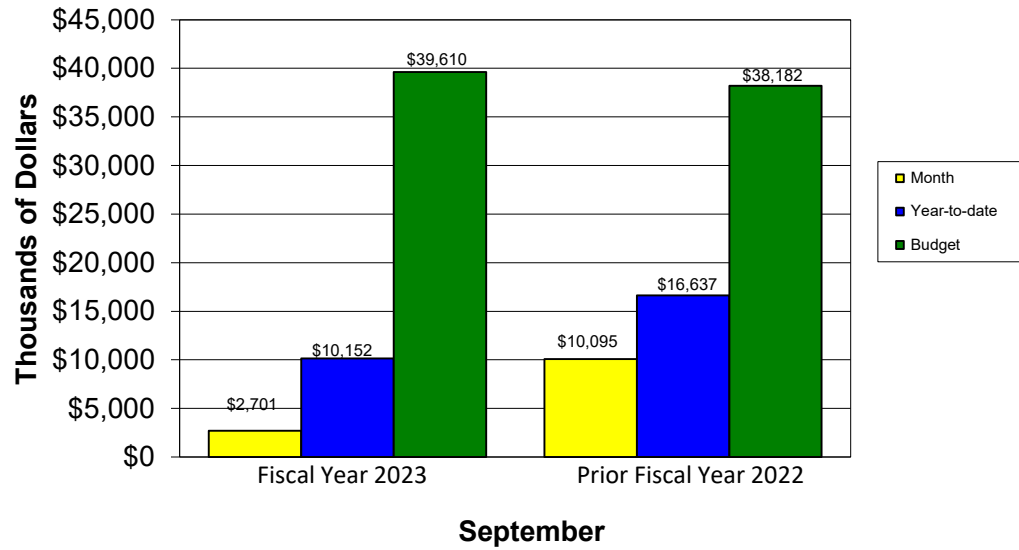
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 19,559,000	\$ 5,131,676	\$ 1,621,347	26.24%	\$ 18,776,000	\$ 4,683,559	\$ 1,540,073	24.94%
Sewer Charges	22,209,000	5,653,073	1,835,400	25.45	20,466,000	5,573,161	1,758,127	27.23
Sewer Surcharges	-	3,186	1,680	0.00	-	-	-	0.00
Reconnection Fees	220,000	50,922	18,998	23.15	220,000	41,510	12,181	18.87
Water Tap Fees	855,000	170,809	72,615	19.98	775,000	179,628	61,487	23.18
Customer Service Fees	297,000	68,342	25,604	23.01	265,000	92,340	20,380	34.85
Sewer Tap Fees	248,000	47,234	23,618	19.05	345,000	33,577	11,901	9.73
Investment Earnings	50,000	(1,102)	(17,662)	-2.20	100,000	2,591	516	2.59
Miscellaneous	472,000	102,550	(521,852)	21.73	694,000	245,064	224,257	35.31
Other Funding Sources	-	-	-	0.00	621,400	621,400	621,400	100.00
Interdepartmental Transfer	(4,300,000)	(1,075,000)	(358,333)	25.00	(4,080,000)	5,164,595	5,844,595	-126.58
<b>Total Revenues</b>	<b>\$ 39,610,000</b>	<b>\$ 10,151,690</b>	<b>\$ 2,701,415</b>	<b>25.63%</b>	<b>\$ 38,182,400</b>	<b>\$ 16,637,425</b>	<b>\$ 10,094,916</b>	<b>43.57%</b>

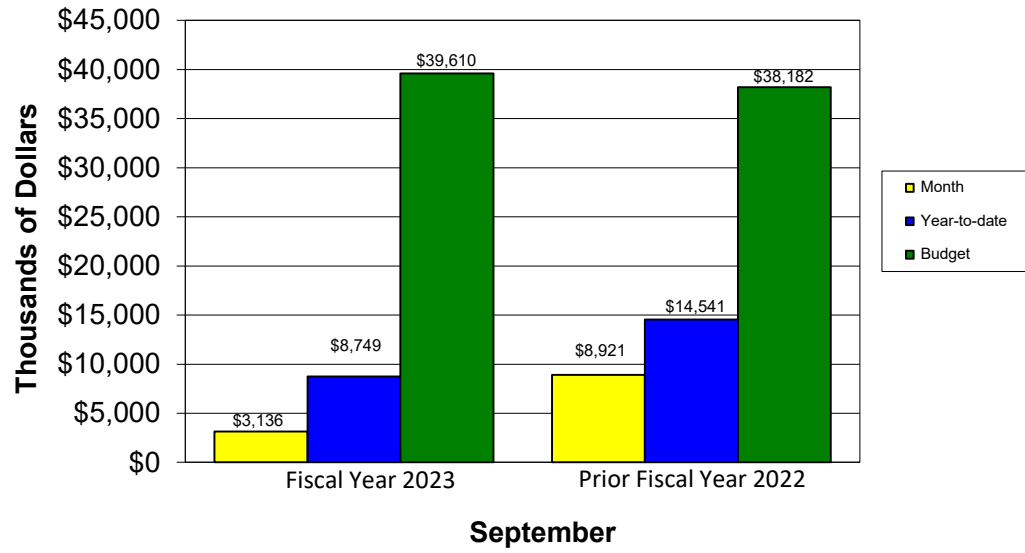
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 2,913,449	\$ 569,857	\$ 271,786	19.56%	\$ 3,008,770	\$ 620,335	\$ 136,144	20.62%
Engineering	1,531,515	333,527	157,464	21.78	1,585,150	309,554	107,996	19.53
Waste Water Treatment	5,907,977	1,258,298	520,251	21.30	5,780,270	1,266,876	409,378	21.92
Surface Water Production	2,798,103	599,205	275,048	21.41	2,590,100	462,899	113,323	17.87
Ground Water Production	2,280,130	441,324	179,437	19.36	1,858,680	504,344	165,603	27.13
Distribution Operations	2,425,497	598,737	257,413	24.69	2,400,890	450,121	125,697	18.75
Collection Operations	1,484,584	311,950	140,479	21.01	1,520,520	298,873	67,134	19.66
Debt Service	9,588,500	2,431,099	786,617	25.35	9,609,500	2,184,476	846,906	22.73
Other Employee Benefits	305,400	20,307	6,671	6.65	344,100	20,085	5,806	5.84
General Insurance/Claims	710,000	318,534	10,302	44.86	575,000	252,816	6,376	43.97
Non Departmental	9,664,845	1,866,305	530,904	19.31	8,909,420	8,170,819	6,936,584	91.71
<b>Total Expenses</b>	<b>\$ 39,610,000</b>	<b>\$ 8,749,142</b>	<b>\$ 3,136,370</b>	<b>22.09%</b>	<b>\$ 38,182,400</b>	<b>\$ 14,541,199</b>	<b>\$ 8,920,946</b>	<b>38.08%</b>

Target year-to-date percentage 25.00%

### Water & Sewer Utility Revenues



### Water & Sewer Utility Expenses



**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2022**

**Revenues:**

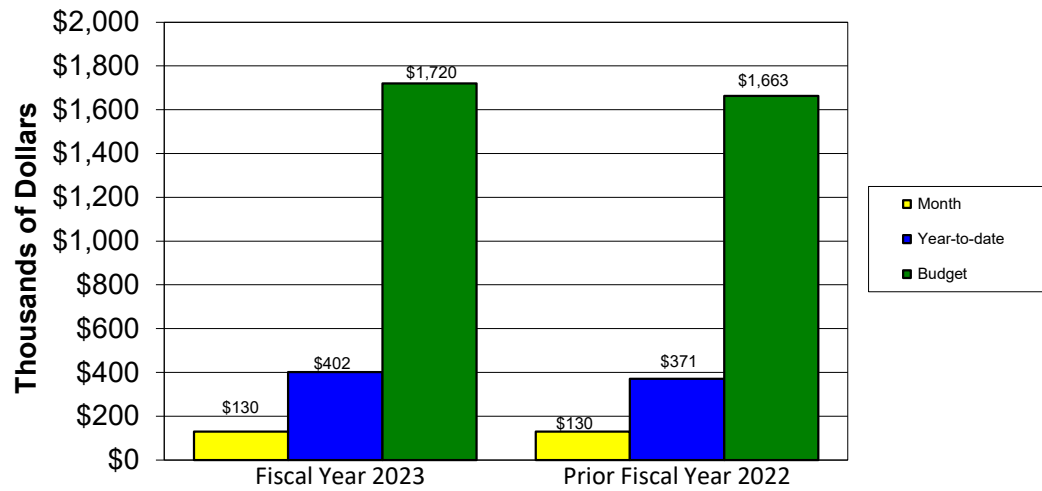
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-21 Budget	Year-to-date	Actual	Percent of Budget
Charges for Services	\$ 1,611,500	\$ 398,740	\$ 130,104	24.74%	\$ 1,579,500	\$ 367,282	\$ 129,859	23.25%
Investment Earnings	1,000	571	191	57.08	1,000	114	39	11.35
Miscellaneous	42,500	2,463	-	5.79	17,500	4,057	100	23.18
Transfers	65,000	-	-	0.00	65,000	-	-	0.00
<b>Total Revenues</b>	<b>\$ 1,720,000</b>	<b>\$ 401,774</b>	<b>\$ 130,295</b>	<b>23.36%</b>	<b>\$ 1,663,000</b>	<b>\$ 371,453</b>	<b>\$ 129,998</b>	<b>22.34%</b>

**Expenses:**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-21 Budget	Year-to-date	Actual	Percent of Budget
Stormwater Operations	\$ 857,106	\$ 135,687	\$ 63,949	15.83%	\$ 834,410	\$ 182,686	\$ 32,198	21.89%
Debt Service	538,000	136,596	44,432	25.39	522,900	3,800	3,800	0.73
Other Employee Benefits	22,000	4,678	1,559	21.26	12,690	4,294	1,431	33.83
General Insurance/Claims	18,000	8,708	-	48.38	13,000	7,294	-	56.10
Non Departmental	284,894	69,800	22,800	24.50	280,000	69,800	22,800	24.93
<b>Total Expenses</b>	<b>\$ 1,720,000</b>	<b>\$ 355,469</b>	<b>\$ 132,740</b>	<b>20.67%</b>	<b>\$ 1,663,000</b>	<b>\$ 267,874</b>	<b>\$ 60,230</b>	<b>16.11%</b>

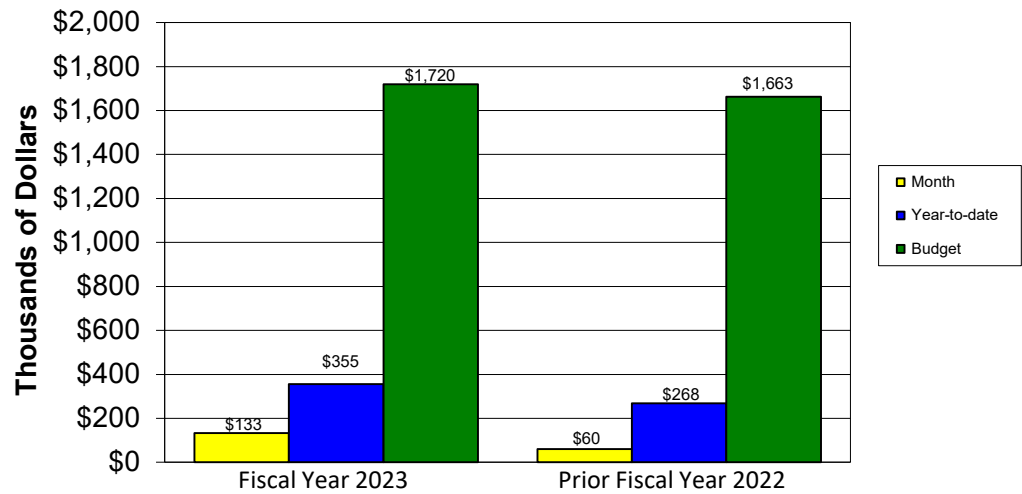
Target year-to-date percentage 25.00%

### Stormwater Utility Revenues



September

### Stormwater Utility Expenses



September

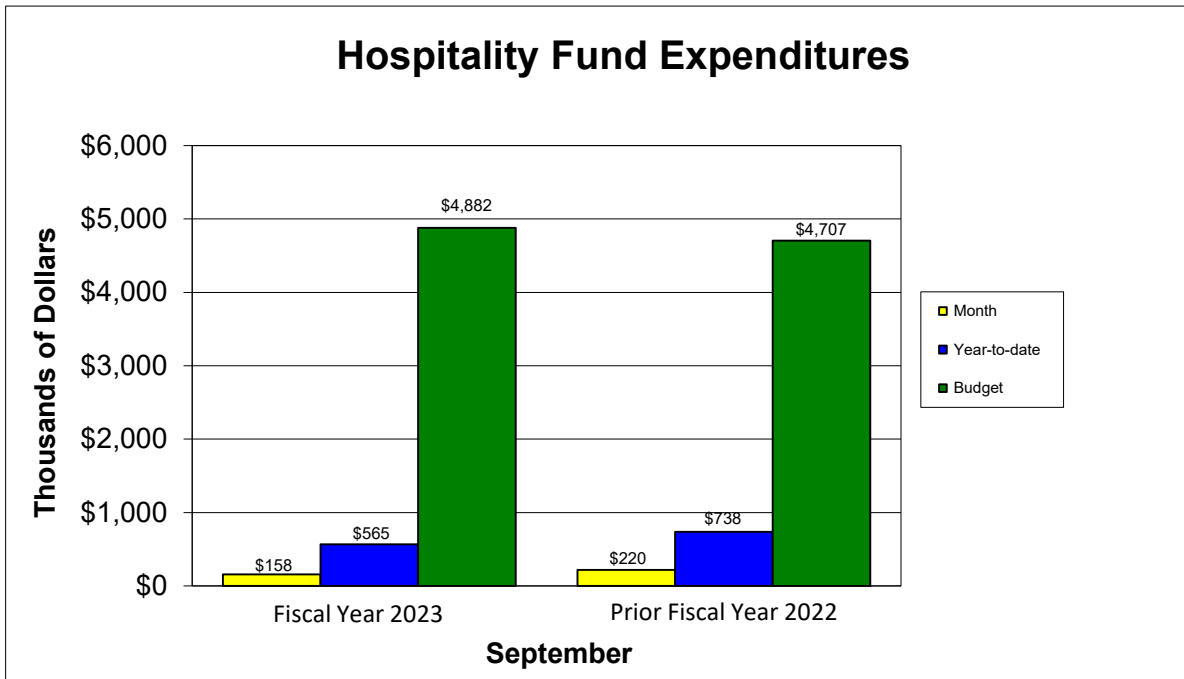
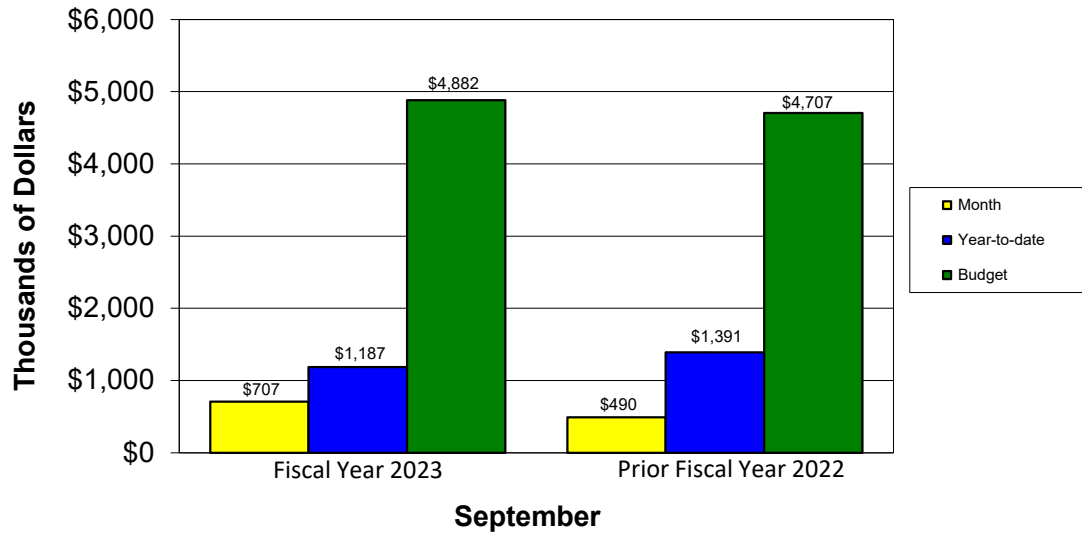


**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended September 30, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Hospitality Fees	\$ 4,881,000	\$ 897,612	\$ 418,053	18.39%	\$ 4,647,000	\$ 1,331,784	\$ 431,188	28.66%
Miscellaneous Grants	-	-	-	0.00	-	-	-	0.00
Investment Earnings	500	564	284	112.71	500	89	33	17.76
Interfund Transfer	-	288,836	288,836	0.00	-	-	-	0.00
Other Funding Sources	-	-	-	0.00	59,000	59,000	59,000	100.00
<b>Total Revenues</b>	<b>\$ 4,881,500</b>	<b>\$ 1,187,012</b>	<b>\$ 707,173</b>	<b>24.32%</b>	<b>\$ 4,706,500</b>	<b>\$ 1,390,873</b>	<b>\$ 490,221</b>	<b>29.55%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
Professional Service	-	-	-	0.00%	-	-	-	0.00
Contingency Fund	750	-	-	0.00	25,750	-	-	0.00
Athletic Facilities Ops	1,700,000	425,000	141,667	25.00	1,491,700	373,000	124,300	25.01
Florence Museum	100,000	106,000	-	106.00	100,000	104,000	-	104.00
Florence Downtown Develop. Corporation	54,000	13,500	-	25.00	54,000	13,500	-	25.00
Florence Downtown Develop. Incentives	75,000	-	-	0.00	32,000	-	-	0.00
Downtown Promotions	35,000	-	-	0.00	49,000	-	-	0.00
Soccer Complex Debt	151,890	-	-	0.00	151,890	-	-	0.00
Tennis Center Debt Service	533,830	13,416	13,416	2.51	527,520	19,760	19,760	3.75
Rec Facility/Gym Debt Service	404,030	-	-	0.00	400,540	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	7,500	2,500	25.00	30,000	7,500	2,500	25.00
Florence Civic Center	1,488,000	-	-	0.00	1,535,100	219,750	73,250	14.32
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
<b>Total Expenditures</b>	<b>\$ 4,881,500</b>	<b>\$ 565,416</b>	<b>\$ 157,583</b>	<b>11.58%</b>	<b>\$ 4,706,500</b>	<b>\$ 737,510</b>	<b>\$ 219,810</b>	<b>15.67%</b>

**Target year-to-date percentage 25.00%**



**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2022**

**Revenues:**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-21 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 4,673,000	\$ -	\$ -	0.00	\$ 4,702,000	\$ 822,000	\$ 822,000	17.48
Transfer From Water and Sewer Fund	2,750,000	812,500	270,833	29.55	3,000,000	750,000	250,000	25.00
ARPA	1,992,000	-	-	0.00	-	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
From Capital Construction	1,000,000	250,300	83,300	25.03	1,000,000	250,300	83,300	25.03
SC Rural Infrastructure Grant	488,000	-	-	0.00	-	-	-	0.00
CDBG Revenue - Timmonsville	955,000	165,424	95,465	17.32	-	-	-	0.00
Investment Earnings	25,000	14,160	4,580	56.64	25,000	828	278	3.31
<b>Total Revenues</b>	<b>\$ 11,983,000</b>	<b>\$ 1,242,384</b>	<b>\$ 454,178</b>	<b>10.37%</b>	<b>\$ 8,827,000</b>	<b>\$ 1,823,128</b>	<b>\$ 1,155,578</b>	<b>20.65%</b>

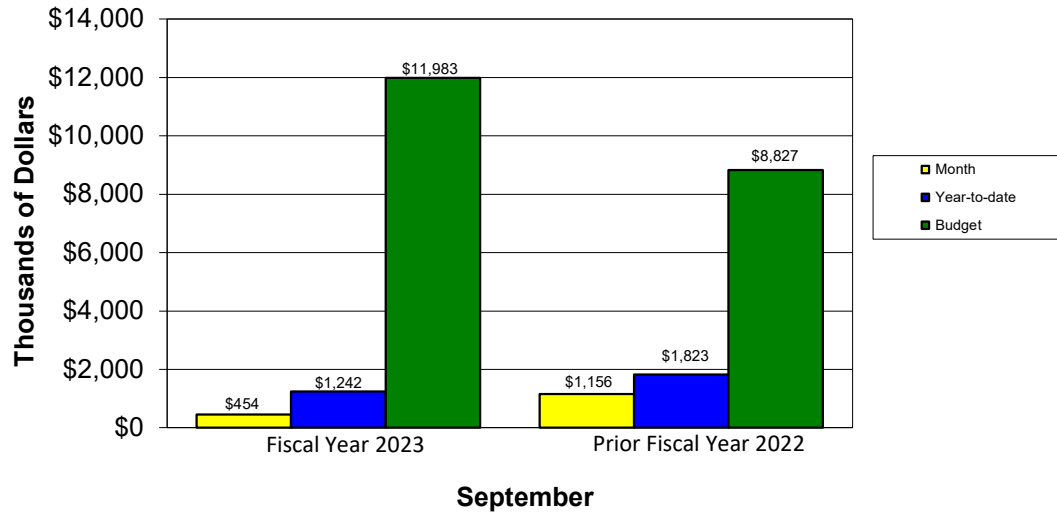
**Expenses:**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-21 Budget	Year-to-date	Actual	Percent of Budget
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00%	500,000	-	-	0.00%
Jeffries Creek Beaver Management	7,000	3,918	-	55.97	7,000	340	-	4.86
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	385,000	-	-	0.00	365,000	-	-	0.00
Sumter St Sewer Improvement	-	-	-	0.00	650,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
West Florence/Tville Sewer	1,000,000	39,081	-	3.91	181,500	-	-	0.00
SCDOT Alligator Road	280,000	-	-	0.00	260,500	2,145	-	0.82
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00

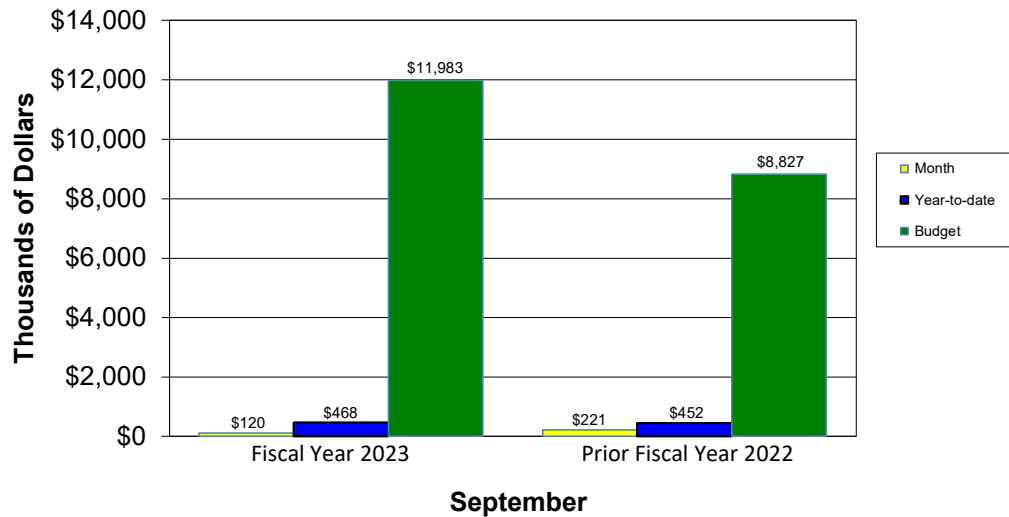
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
Middle Swamp Manhole Raising	500,000	1,200	1,200	0.24	530,000	-	-	0.00
W Sumter - Pisgah Rd to Stokes	325,000	-	-	0.00	311,000	-	-	0.00
FMU Nature	-	-	-	0.00	470,000	267,211	135,692	56.85
Lift Station Darlington/Hoffmyer	-	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	75,000	-	-	0.00	50,000	-	-	0.00
Timmonsville Sewer Imp (CDBG)	1,254,000	(42,892)	2,744	-3.42	-	-	-	0.00
E Howe Spring	425,000	-	-	0.00	253,000	4,016	-	1.59
Quinby Circle Water	325,000	-	-	0.00	264,000	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	275,000	-	-	0.00
Cecil Road Water	-	-	-	0.00	220,000	-	-	0.00
Bellaire & Beauvoir Service Line	-	-	-	0.00	90,000	135,595	42,600	150.66
Freedom Estate Water/Sewer	350,000	313,000	-	89.43	350,000	-	-	0.00
Pee Dee Comme	-	-	-	0.00	-	1,000	1,000	0.00
Lion's Gate/Dawson Family	200,000	-	-	0.00	150,000	-	-	0.00
John Paul Jones Rd. Water Line	100,000	-	-	0.00	81,000	-	-	0.00
Asset Management Study	100,000	23,141	23,141	23.14	100,000	-	-	0.00
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	350,000	-	-	0.00
Jody Road Water	75,000	-	-	0.00	14,000	-	-	0.00
Pine Forest Water	7,000	-	-	0.00	7,000	-	-	0.00
Mars Hill Gravity Sewer	300,000	-	-	0.00	-	-	-	0.00
Sanborn/ W Darlington St. Sewer	300,000	-	-	0.00	-	-	-	0.00
S. Wallace Rd Water Line	125,000	-	-	0.00	-	-	-	0.00
Water Line Renewals, Replacement	1,438,000	17,935	17,935	1.25	-	-	-	0.00
Lead & Cooper Removal Rule	1,042,000	31,280	-	3.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	1,673,000	-	-	0.00	2,321,000	-	-	0.00
Pine Needles	-	-	-	0.00	50,000	41,597	41,597	83.19
Brogdon Road	-	-	-	0.00	35,000	-	-	0.00
McCown/ Third Loop Water Tank	-	81,064	74,637	0.00	-	-	-	0.00
<b>Total Expenses</b>	<b>\$ 11,983,000</b>	<b>\$ 467,727</b>	<b>\$ 119,657</b>	<b>3.90%</b>	<b>\$ 8,827,000</b>	<b>\$ 451,904</b>	<b>\$ 220,889</b>	<b>5.12%</b>

### Water & Sewer Utility Construction Revenues



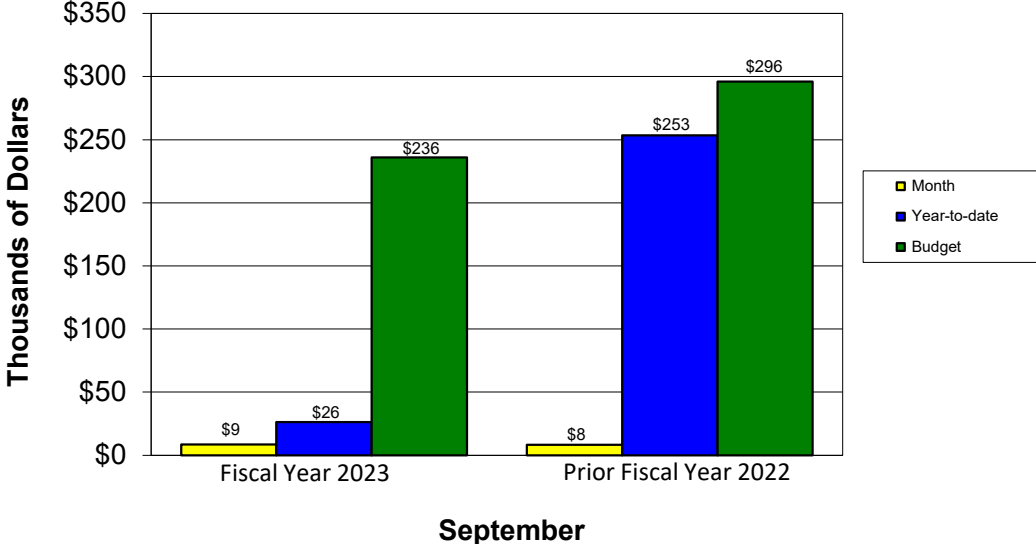
### Water & Sewer Utility Construction Expenses



**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
From Unappropriated Reserves	\$ 131,000	\$ -	\$ -	0.00%	\$ 191,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	25,300	8,300	25.30	100,000	253,300	8,300	253.30
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	1,073	346	21.46	5,000	123	20	2.46
<b>Total Revenues</b>	<b>\$ 236,000</b>	<b>\$ 26,373</b>	<b>\$ 8,646</b>	<b>11.18%</b>	<b>\$ 296,000</b>	<b>\$ 253,423</b>	<b>\$ 8,320</b>	<b>85.62%</b>
<b>Expenses:</b>								
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	-	-	0.00	80,000	-	-	0.00
Timrod Park Stream Restoration	40,000	-	-	0.00	40,000	17,525	4,079	43.81
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	111,000	-	-	0.00	141,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 236,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 296,000</b>	<b>\$ 17,525</b>	<b>\$ 4,079</b>	<b>5.92%</b>

### Stormwater Utility Construction Revenues



### Stormwater Utility Construction Expenses

