

CITY OF FLORENCE, SC

Monthly Financial Report February 2022

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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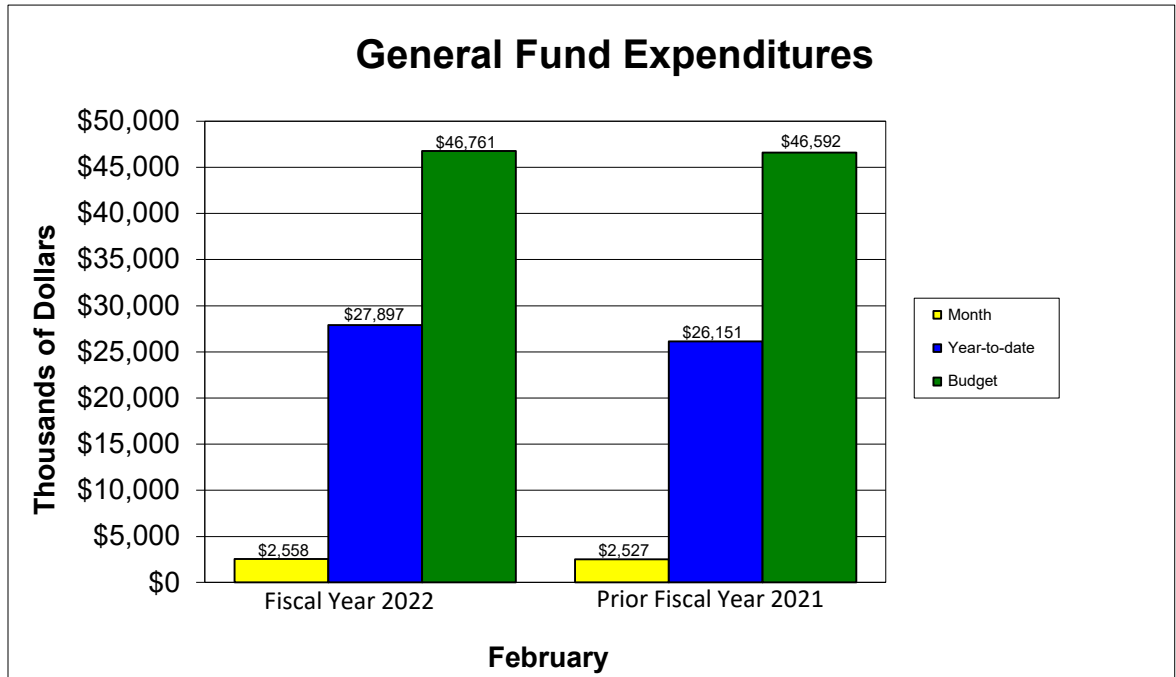
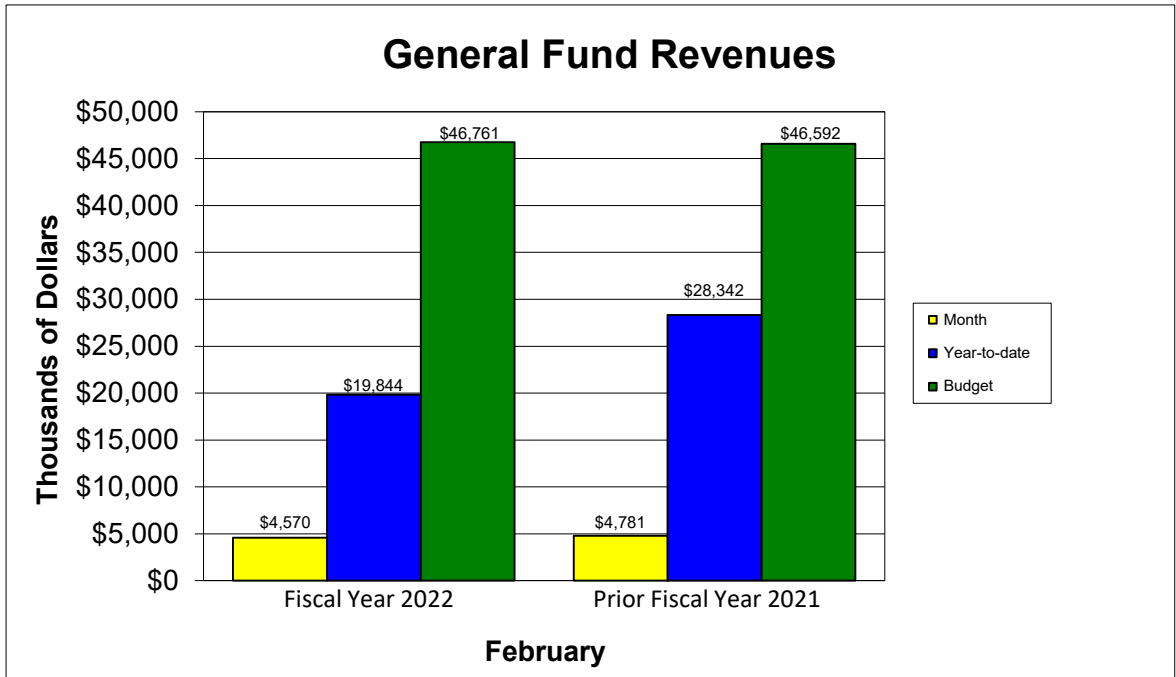
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2022

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 11,524,600	\$ 7,790,329	\$ 2,041,342	67.60%	\$ 10,251,400	\$ 8,244,225	\$ 2,785,572	80.42%
Licenses and Fees	14,725,000	3,470,381	1,306,710	23.57	13,555,000	2,997,252	905,114	22.11
Governmental Reimbursements	6,519,200	3,481,769	267,956	53.41	5,353,800	2,949,162	390,775	55.09
Permits and Fees	2,696,000	1,761,834	242,173	65.35	2,512,000	1,609,279	221,352	64.06
Fines and Forfeitures	251,500	150,149	24,767	59.70	246,100	137,360	8,933	55.81
Investment Earnings	1,000	(19,371)	(5,025)	-1937.08	40,000	12,162	772	30.41
Miscellaneous	499,000	452,501	193,875	90.68	676,400	385,003	19,813	56.92
Other Funding Sources	4,575,560	4,960,513	-	108.41	8,322,900	8,179,900	-	98.28
Transfers	5,969,400	(2,204,093)	497,766	-36.92	5,634,250	3,827,815	448,596	67.94
Total Revenues	\$ 46,761,260	\$ 19,844,013	\$ 4,569,564	42.44%	\$ 46,591,850	\$ 28,342,159	\$ 4,780,928	60.83%

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-21 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 325,560	\$ 205,054	\$ 22,135	62.98%	\$ 285,560	\$ 187,763	\$ 17,670	65.75%
P- Card	-	1,257	-	0.00	-	80	-	0.00
Legal Services	155,540	100,850	11,594	64.84	149,150	95,191	11,642	63.82
City Court	587,720	365,623	44,374	62.21	564,230	354,594	38,735	62.85
City Manager	1,045,780	587,989	72,816	56.22	828,960	461,338	73,449	55.65
Finance & Accounting	1,066,440	628,905	58,699	58.97	1,038,190	628,931	69,558	60.58
HR/Risk Management	564,370	331,591	34,001	58.75	638,250	445,979	39,191	69.88
Community Services	453,670	261,278	26,945	57.59	445,660	267,451	29,612	60.01
Police	10,313,680	6,095,612	688,913	59.10	11,904,510	6,998,254	677,100	58.79
Fire	7,377,560	4,324,660	516,594	58.62	6,698,890	3,895,697	448,486	58.15
Beautification & Facilities	3,636,290	2,100,844	231,861	57.77	3,593,870	2,114,075	239,651	58.82
Sanitation	4,853,590	2,997,650	263,042	61.76	4,156,600	3,107,609	309,290	74.76
Equipment Maintenance	607,850	337,082	42,676	55.45	557,720	359,118	41,738	64.39
Recreation Programs	1,431,240	670,908	89,928	46.88	1,336,980	565,086	78,672	42.27
Athletic Programs	3,187,610	1,178,912	157,881	36.98	3,196,990	1,167,587	184,231	36.52
Planning Research & Development	835,350	399,457	52,111	47.82	900,290	332,885	37,514	36.98
Building Inspections & Permits	497,180	248,784	25,772	50.04	427,040	225,039	26,674	52.70
Debt Service	2,154,500	1,710,989	-	79.41	1,622,000	926,053	-	57.09
Other Employee Benefits	813,400	361,588	43,590	44.45	785,280	367,858	47,162	46.84
General Insurance/Claims	828,000	952,679	26,085	115.06	729,000	720,822	10,557	98.88
Community Programs	376,000	335,515	11,234	89.23	412,500	268,242	5,125	65.03
Non Departmental	5,649,930	3,699,352	137,306	65.48	6,320,180	2,661,202	141,147	42.11
Total Expenditures	\$ 46,761,260	\$ 27,896,579	\$ 2,557,557	59.66%	\$ 46,591,850	\$ 26,150,854	\$ 2,527,203	56.13%

Target year-to-date percentage 66.67%



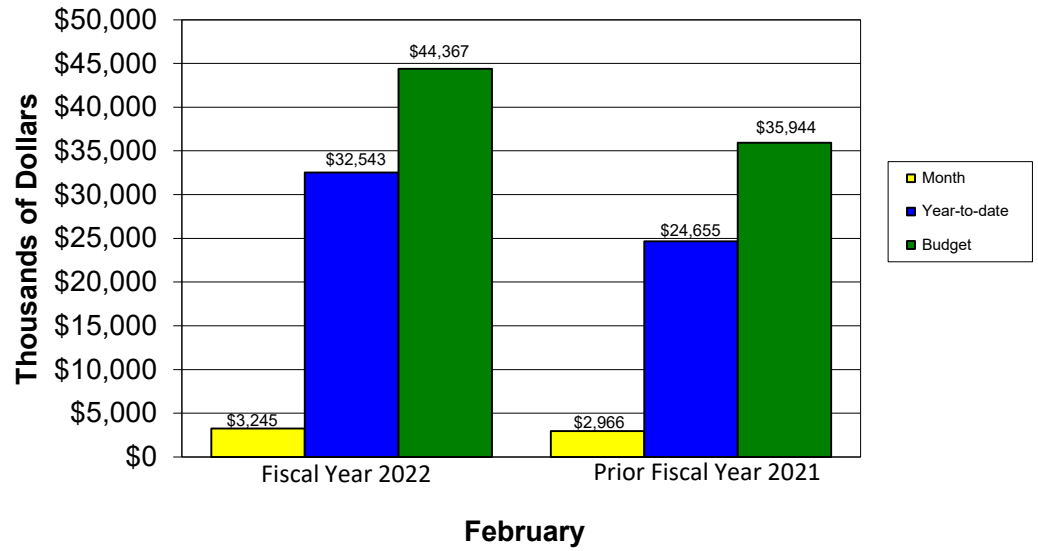
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2022

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 18,824,600	\$ 12,509,021	\$ 1,638,818	66.45%	\$ 17,765,000	\$ 11,864,832	\$ 1,439,134	66.79%
Sewer Charges	21,926,000	14,436,166	1,789,688	65.84	19,535,000	13,430,784	1,674,811	68.75
Sewer Surcharges	-	-	-	0.00	40,000	38,025	12,640	95.06
Reconnection Fees	164,000	111,529	16,792	68.01	200,000	160,509	21,575	80.25
Water Tap Fees	919,000	576,341	57,647	62.71	742,000	584,415	71,848	78.76
Customer Service Fees	321,000	196,970	20,850	61.36	255,000	153,355	17,405	60.14
Sewer Tap Fees	285,000	166,037	12,476	58.26	250,000	183,491	18,496	73.40
Investment Earnings	7,000	(385)	(801)	-5.50	40,000	19,815	1,259	49.54
Miscellaneous	435,000	461,216	49,636	106.03	681,000	460,208	39,385	67.58
Other Funding Sources	(619,200)	621,400	-	-100.36	406,000	406,000	-	100.00
Interdepartmental Transfer	2,104,600	3,464,595	(340,000)	164.62	(3,970,000)	(2,646,800)	(330,800)	66.67
Total Revenues	\$ 44,367,000	\$ 32,542,891	\$ 3,245,107	73.35%	\$ 35,944,000	\$ 24,654,632	\$ 2,965,752	68.59%

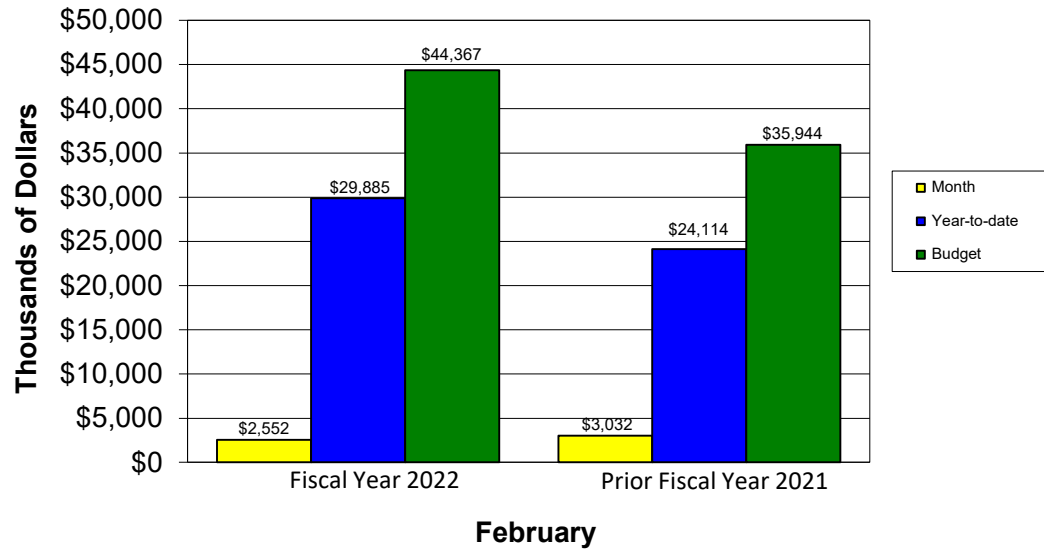
	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-21 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,683,030	\$ 1,705,961	\$ 184,924	63.58%	\$ 2,711,260	\$ 1,619,757	\$ 181,679	59.74%
Engineering	1,481,800	952,037	111,001	64.25	1,248,870	823,744	96,552	65.96
Waste Water Treatment	6,297,070	4,063,820	442,180	64.54	5,226,380	3,241,150	438,331	62.02
Surface Water Production	2,503,210	1,459,916	163,713	58.32	2,193,080	1,301,386	149,845	59.34
Ground Water Production	1,858,040	1,358,987	255,920	73.14	1,967,650	1,250,443	187,940	63.55
Distribution Operations	2,150,230	1,324,053	159,656	61.58	2,060,820	1,299,267	147,871	63.05
Collection Operations	1,270,270	846,994	103,774	66.68	1,372,540	836,648	94,714	60.96
Debt Service	9,525,000	5,932,604	599,663	62.28	9,288,000	7,555,600	1,092,247	81.35
Other Employee Benefits	339,100	63,252	7,022	18.65	314,900	83,181	10,386	26.41
General Insurance/Claims	565,000	577,510	11,506	102.21	367,000	505,418	12,087	137.72
Non Departmental	15,694,250	11,599,390	513,088	73.91	9,193,500	5,597,380	620,281	60.88
Total Expenses	\$ 44,367,000	\$ 29,884,523	\$ 2,552,449	67.36%	\$ 35,944,000	\$ 24,113,975	\$ 3,031,934	67.09%

Target year-to-date percentage 66.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2022

Revenues:

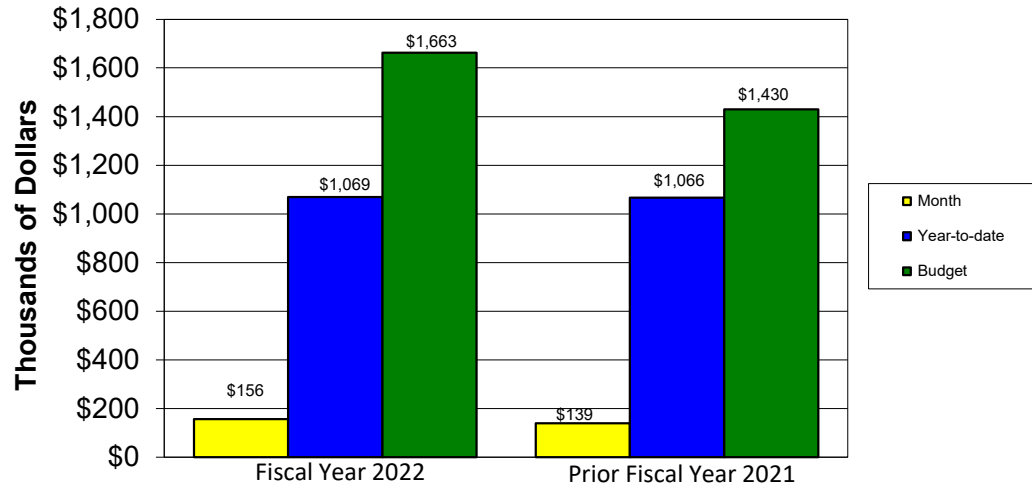
	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-21 Budget	Year-to-date	Actual	Percent of Budget
Charges for Services	\$ 1,552,000	\$ 1,043,209	\$ 138,314	67.22%	\$ 1,351,000	\$ 934,213	\$ 120,176	69.15%
Investment Earnings	450	308	36	68.40	500	287	34	57.43
Miscellaneous	15,000	25,658	17,875	171.05	13,500	66,727	19,037	494.27
Other Funding Sources	30,550	-	-	0.00	-	-	-	0.00
Transfers	65,000	-	-	0.00	65,000	65,000	-	100.00
Total Revenues	\$ 1,663,000	\$ 1,069,175	\$ 156,225	64.29%	\$ 1,430,000	\$ 1,066,227	\$ 139,247	74.56%

Expenses:

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-21 Budget	Year-to-date	Actual	Percent of Budget
Stormwater Operations	\$ 809,360	\$ 496,701	\$ 72,199	61.37%	\$ 781,840	\$ 477,885	\$ 55,778	61.12%
Debt Service	523,300	285,196	54,472	54.50	332,800	242,397	29,875	72.84
Other Employee Benefits	12,690	13,272	1,559	104.59	22,230	12,991	1,431	58.44
General Insurance/Claims	13,000	16,071	-	123.62	12,700	12,667	-	99.74
Non Departmental	304,650	183,800	22,800	60.33	280,430	183,800	22,800	65.54
Total Expenses	\$ 1,663,000	\$ 995,040	\$ 151,030	59.83%	\$ 1,430,000	\$ 929,740	\$ 109,885	65.02%

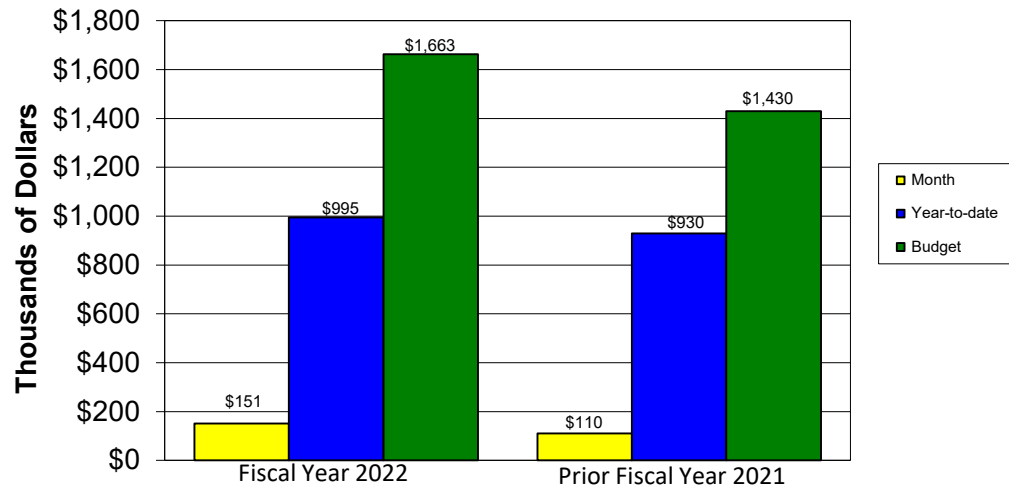
Target year-to-date percentage 66.67%

Stormwater Utility Revenues



February

Stormwater Utility Expenses



February

City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2022

Revenues:

Fiscal Year 2021-2022			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,647,000	\$ 3,452,201	\$ 389,037	74.29%
-	-	-	0.00
500	286	42	57.16
-	-	-	0.00
59,000	59,000	-	100.00
\$ 4,706,500	\$ 3,511,487	\$ 389,080	74.61%

Prior Fiscal Year 2020-2021			
Feb-21 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,605,000	\$ 2,872,268	\$ 361,115	62.37%
-	-	-	0.00
1,000	167	23	16.74
-	-	-	0.00
3,000	3,000	-	100.00
\$ 4,609,000	\$ 2,875,436	\$ 361,137	62.39%

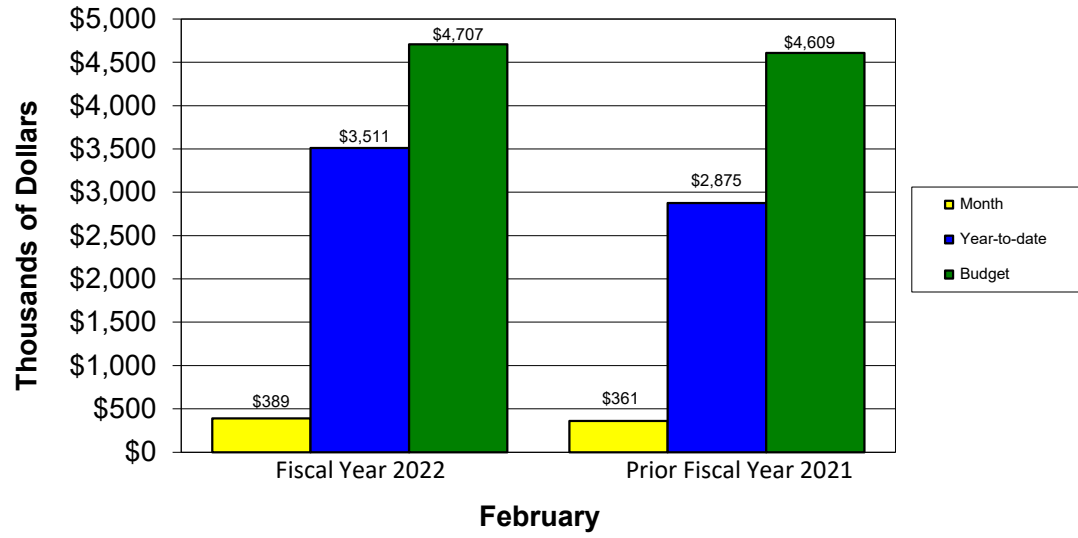
Expenditures:

Fiscal Year 2021-2022			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
25,750	-	-	0.00
1,491,700	994,500	124,300	66.67
100,000	104,000	-	104.00
54,000	40,500	13,500	75.00
32,000	-	-	0.00
49,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
151,890	75,942	-	50.00
527,520	19,760	-	3.75
400,540	61,269	-	15.30
300,000	300,000	-	100.00
30,000	20,000	2,500	66.67
1,535,100	586,000	73,250	38.17
9,000	9,000	-	100.00
\$ 4,706,500	\$ 2,210,971	\$ 213,550	46.98%

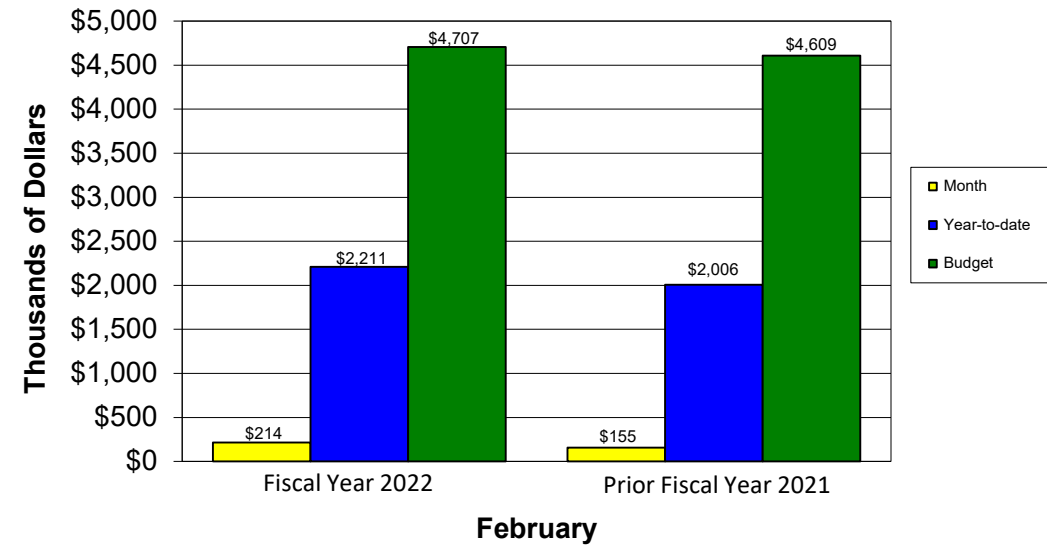
Prior Fiscal Year 2020-2021			
Feb-21 Budget	Year-to-date	Actual	Percent of Budget
-	-	-	0.00
25,300	-	-	0.00
1,370,000	879,050	80,050	64.16
100,000	52,000	-	52.00
54,000	40,500	-	75.00
45,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
3,000	-	-	0.00
244,000	2,450	-	1.00
-	-	-	0.00
526,000	25,922	-	4.93
344,000	64,929	-	18.87
300,000	300,000	-	100.00
30,000	20,000	2,500	66.67
1,528,700	612,403	63,500	40.06
9,000	9,000	9,000	100.00
\$ 4,609,000	\$ 2,006,254	\$ 155,050	43.53%

Target year-to-date percentage 66.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2022

Revenues:

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-21 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 4,702,000	\$ 822,000	\$ -	17.48	\$ 915,000	\$ -	\$ -	0.00
Transfer From Water and Sewer Fund	3,000,000	2,000,000	250,000	66.67	2,750,000	1,834,000	229,000	66.69
Utility Relocation Reimb for Hwy Projects	-	-	-	0.00	2,000,000	(7,570)	-	-0.38
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	666,800	83,300	66.68	1,000,000	666,800	83,300	66.68
SC Rural Infrastructure Grant	-	-	-	0.00	-	120,000	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	-	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	2,638	406	10.55	25,000	4,637	311	18.55
Total Revenues	\$ 8,827,000	\$ 3,491,438	\$ 333,706	39.55%	\$ 6,790,000	\$ 2,617,867	\$ 312,611	38.55%

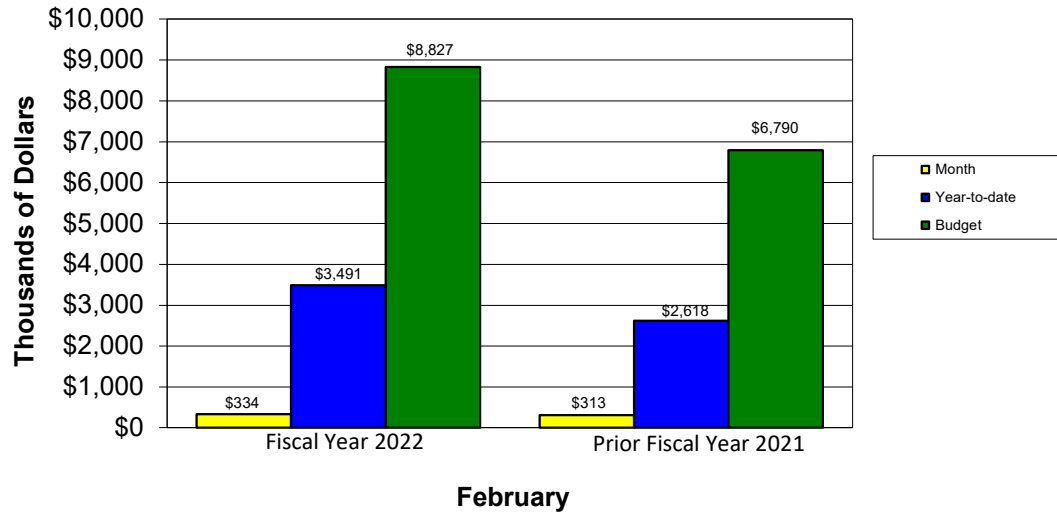
Expenses:

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-21 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	-	-	0.00	-	-	-	0.00
Elevated Water Tank Inspection/Maint	-	-	-	0.00	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	2,229	-	31.84	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	-	-	0.00
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	-	-	0.00
S Cashua Utility Relocation	-	-	-	0.00	-	52,340	-	0.00
Hoffmeyer Rd Sewer Ext.	365,000	-	-	0.00	324,000	4,500	-	1.39
Downtown Street Resurface	-	-	-	0.00	-	-	-	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	-	-	-	0.00
Sumter St Sewer Improvement	650,000	-	-	0.00	400,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	181,500	-	-	0.00	150,000	129,000	-	86.00

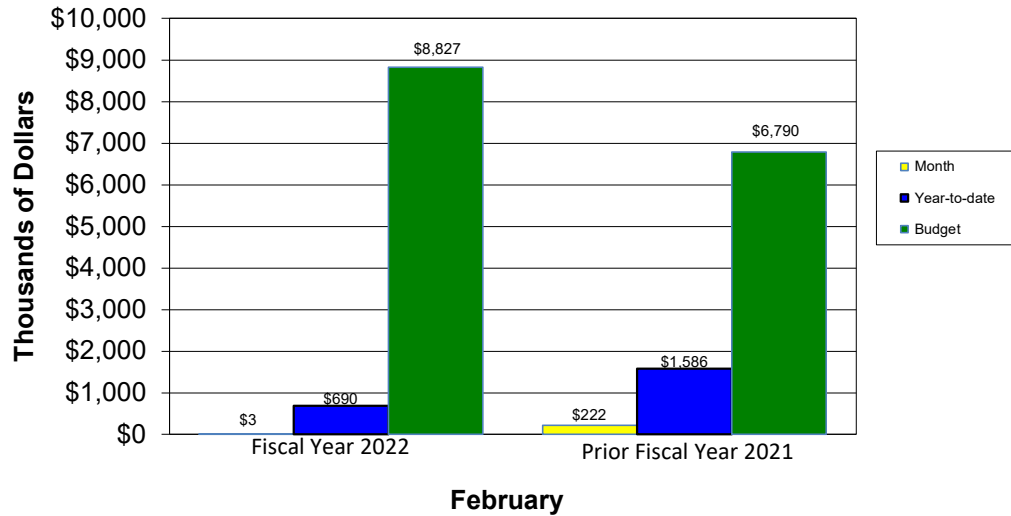
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2022

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	-	-	0.00	-	-	-	0.00
SCDOT Alligator Road	260,500	20,769	12,000	7.97	1,000,000	157,146	-	15.71
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	100,000	-	-	0.00
Ebenezer Rd Water Line Ext	-	-	-	0.00	-	-	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	-	-	-	0.00
Francis Marion	-	-	-	0.00	-	-	-	0.00
Hwy 76 Timmons ville	-	-	-	0.00	-	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	530,000	-	-	0.00	300,000	84,137	35,320	28.05
I-95 Utilities	-	-	-	0.00	-	216,537	-	0.00
W Sumter - Pisgah Rd to Stokes	311,000	-	-	0.00	311,000	-	-	0.00
Alligator West Development	-	-	-	0.00	50,000	521,140	41,789	1042.28
FMU Nature	470,000	292,486	(16,199)	62.23	132,000	29,015	3,557	21.98
Florence/Timmons ville Collection Study	225,000	-	-	0.00	153,000	23,482	23,482	15.35
Lift Station Darlington/Hoffmyer	270,000	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	-	-	-	0.00	-	-	-	0.00
Thomas Road Water	-	-	-	0.00	-	15,200	-	0.00
West Market Street	-	-	-	0.00	-	-	-	0.00
E Howe Spring	253,000	8,257	4,241	3.26	160,000	7,500	3,104	4.69
Quinby Circle Water	264,000	-	-	0.00	100,000	-	-	0.00
Pee Dee Comme	48,750	44,692	-	91.68	180,000	316,249	115,092	175.69
Niagra Bottling	-	-	-	0.00	-	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	-	-	-	0.00
Cecil Road Water	337,000	137,824	-	40.90	-	14,900	-	0.00
S. Church St.	-	-	-	0.00	-	14,700	-	0.00
Bellaire & Beauvoir Service Line	136,000	135,595	-	99.70	-	-	-	0.00
Freedom Estate Water/Sewer	350,000	-	-	0.00	-	-	-	0.00
Lion's Gate/Dawson Family	150,000	-	-	0.00	-	-	-	0.00
John Paul Jones Rd. Water Line	81,000	-	-	0.00	-	-	-	0.00
Asset Management Study	100,000	-	-	0.00	-	-	-	0.00
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	-	-	-	0.00
Brogdon Road	35,000	-	-	0.00	-	-	-	0.00
Jody Road	14,000	-	-	0.00	-	-	-	0.00
Pine Forest	7,000	-	-	0.00	-	-	-	0.00
Pine Needles	50,000	41,597	-	83.19	-	-	-	0.00
McCown /Third	530,000	6,197	2,647	1.17	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	1,854,250	-	-	0.00	2,081,000	-	-	0.00
Total Expenses	\$ 8,827,000	\$ 689,646	\$ 2,689	7.81%	\$ 6,790,000	\$ 1,585,847	\$ 222,343	23.36%

Water & Sewer Utility Construction Revenues



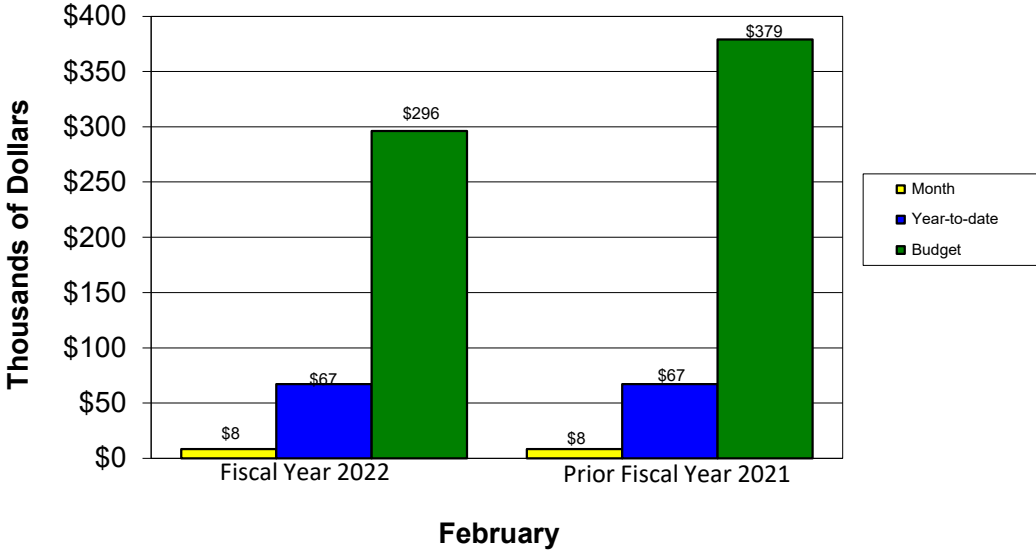
Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2022

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Feb-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 191,000	\$ -	\$ -	0.00%	\$ 274,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	66,800	8,300	66.80	100,000	66,800	8,300	66.80
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	248	27	4.96	5,000	363	25	7.27
Total Revenues	\$ 296,000	\$ 67,048	\$ 8,327	22.65%	\$ 379,000	\$ 67,163	\$ 8,325	17.72%
Expenses:								
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	80,000	-	-	0.00	50,000	35,585	651	71.17
Thorncliffe Drainage Improvement	-	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	-	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Timrod Park Stream Restoration	40,000	17,525	-	43.81	-	-	-	0.00
Stormwater Engineering	25,000	8,500	-	34.00	25,000	-	-	0.00
Reserved For Other Projects	141,000	74,502	-	52.84	239,000	-	-	0.00
Total Expenses	\$ 296,000	\$ 100,527	\$ -	33.96%	\$ 379,000	\$ 35,585	\$ 651	9.39%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

