

CITY OF FLORENCE, SC

Monthly Financial Report December 2020

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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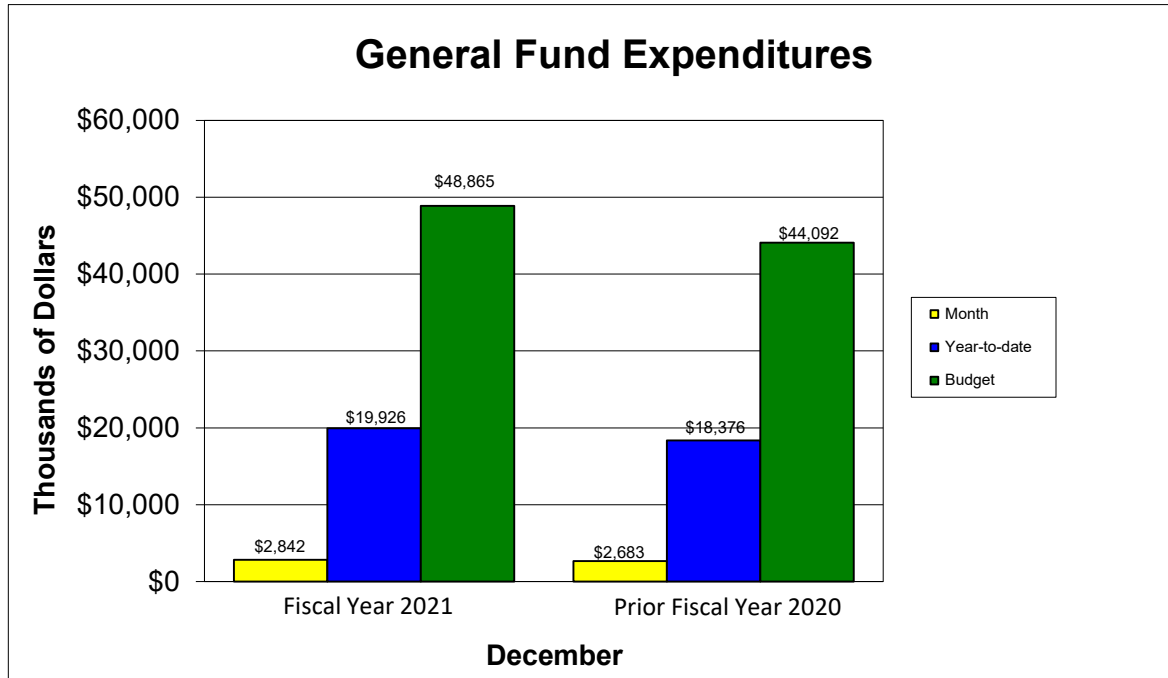
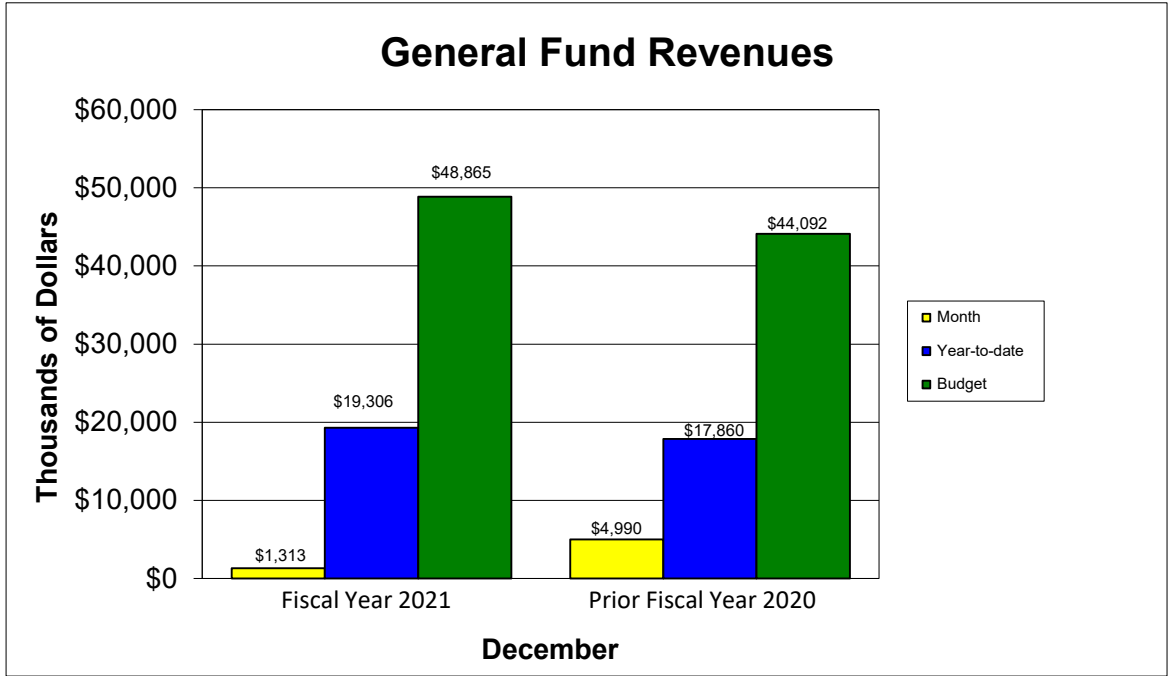
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2020

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,854,400	\$ 2,740,734	\$ 321,132	25.25%	\$ 10,240,600	\$ 3,251,552	\$ 1,058,408	31.75%
Licenses and Fees	14,650,000	2,049,694	84,303	13.99	14,010,000	1,831,711	76,321	13.07
Governmental Reimbursements	5,157,000	1,763,793	11,953	34.20	4,866,900	2,182,133	507,961	44.84
Permits and Fees	2,920,000	1,204,897	209,685	41.26	2,580,000	1,354,582	219,462	52.50
Fines and Forfeitures	380,000	121,186	8,770	31.89	383,000	119,457	24,429	31.19
Investment Earnings	200,000	10,449	(5)	5.22	140,000	90,566	13,306	64.69
Miscellaneous	545,600	340,629	194,884	62.43	599,500	628,064	458,695	104.76
Other Funding Sources	8,322,900	8,179,900	-	98.28	5,703,200	5,625,671	2,143,200	98.64
Transfers	5,835,000	2,894,716	482,145	49.61	5,569,000	2,776,158	488,677	49.85
Total Revenues	\$ 48,864,900	\$ 19,305,997	\$ 1,312,867	39.51%	\$ 44,092,200	\$ 17,859,892	\$ 4,990,458	40.51%

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-19 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 310,490	\$ 140,353	\$ 18,975	45.20%	\$ 348,320	\$ 143,639	\$ 30,967	41.24%
Legal Services	147,540	72,023	11,556	48.82	147,700	49,557	11,447	33.55
City Court	573,380	277,096	43,112	48.33	595,990	258,530	37,443	43.38
City Manager	728,370	328,036	52,525	45.04	518,290	228,118	35,227	44.01
Finance & Accounting	1,039,030	485,138	73,146	46.69	1,035,220	505,449	72,457	48.83
HR/Risk Management	706,890	356,563	50,896	50.44	672,000	332,133	72,158	49.42
Community Services	446,890	202,609	33,189	45.34	416,500	184,644	31,703	44.33
Police	12,445,650	5,635,232	862,966	45.28	10,892,240	4,309,576	662,712	39.57
Fire	7,061,950	2,957,137	465,711	41.87	6,282,220	2,768,122	444,870	44.06
Beautification & Facilities	3,602,240	1,573,900	250,324	43.69	3,423,170	1,620,374	247,746	47.34
Sanitation	4,111,660	1,883,510	151,271	45.81	3,845,140	1,678,670	288,436	43.66
Equipment Maintenance	510,080	273,064	44,189	53.53	558,280	203,065	34,661	36.37
Recreation Programs	1,632,600	404,825	62,821	24.80	1,618,190	599,058	87,729	37.02
Athletic Programs	3,252,050	806,068	120,042	24.79	2,380,860	766,970	102,620	32.21
Planning Research & Development	868,900	256,609	40,004	29.53	472,710	175,723	32,357	37.17
Building Inspections & Permits	466,620	166,733	29,535	35.73	482,370	245,593	34,132	50.91
Debt Service	2,392,000	925,553	-	38.69	2,742,000	1,041,230	-	37.97
Other Employee Benefits	790,280	272,760	46,546	34.51	766,000	270,872	46,522	35.36
General Insurance/Claims	714,000	375,683	11,948	52.62	679,000	326,292	15,640	48.05
Community Programs	549,500	247,922	64,443	45.12	434,000	157,106	12,775	36.20
Non Departmental	6,514,780	2,285,639	408,961	35.08	5,782,000	2,511,090	381,200	43.43
Total Expenditures	\$ 48,864,900	\$ 19,926,453	\$ 2,842,158	40.78%	\$ 44,092,200	\$ 18,375,811	\$ 2,682,801	41.68%

Target year-to-date percentage 50.00%



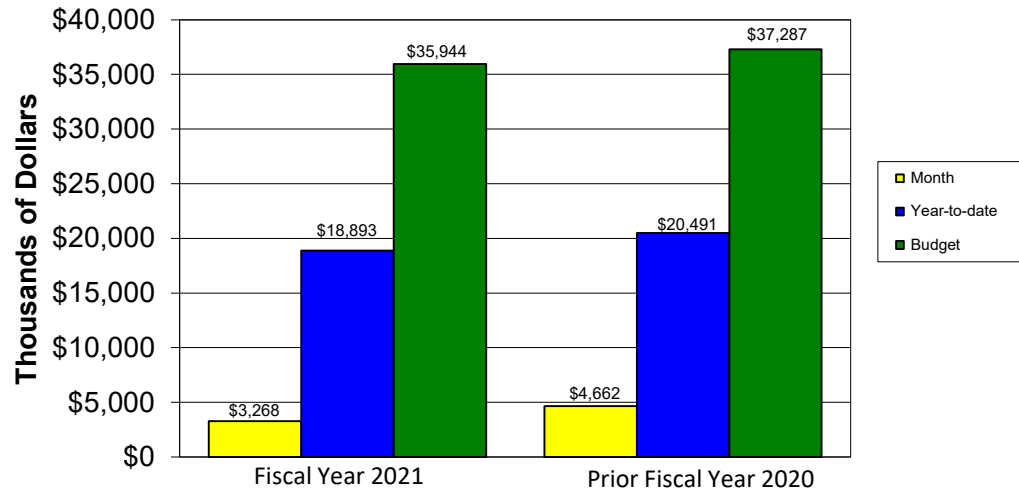
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2020

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 17,532,000	\$ 9,073,377	\$ 1,517,476	51.75%	\$ 17,125,000	\$ 8,973,407	\$ 1,464,870	52.40%
Sewer Charges	19,493,000	10,226,094	1,747,318	52.46	18,890,000	9,998,137	1,657,969	52.93
Sewer Surcharges	40,000	25,385	7,104	63.46	8,000	7,533	1,159	94.16
Reconnection Fees	173,000	116,323	14,283	67.24	160,000	84,678	8,849	52.92
Water Tap Fees	800,000	406,156	126,669	50.77	690,000	370,103	96,109	53.64
Customer Service Fees	255,000	120,362	17,342	47.20	255,000	119,493	17,703	46.86
Sewer Tap Fees	345,000	111,239	46,500	32.24	227,000	134,474	54,761	59.24
Investment Earnings	200,000	16,976	1,302	8.49	160,000	120,269	18,853	75.17
Miscellaneous	670,000	376,276	120,980	56.16	1,923,000	945,361	30,156	49.16
Other Funding Sources	406,000	406,000	-	100.00	1,626,600	1,626,600	1,626,600	100.00
Interdepartmental Transfer	(3,970,000)	(1,985,200)	(330,800)	50.01	(3,778,000)	(1,889,200)	(314,800)	50.01
Total Revenues	\$ 35,944,000	\$ 18,892,986	\$ 3,268,174	52.56%	\$ 37,286,600	\$ 20,490,855	\$ 4,662,228	54.96%

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-19 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,847,930	\$ 1,265,814	\$ 250,069	44.45%	\$ 2,826,210	\$ 1,356,677	\$ 75,768	48.00%
Engineering	1,293,250	627,397	95,741	48.51	1,449,510	654,516	110,368	45.15
Waste Water Treatment	5,369,560	2,348,235	372,699	43.73	5,503,380	2,262,963	321,300	41.12
Surface Water Production	2,248,980	955,331	147,745	42.48	3,004,320	1,381,158	215,751	45.97
Ground Water Production	2,045,650	910,968	107,164	44.53	2,063,850	988,190	136,410	47.88
Distribution Operations	2,240,420	993,920	203,383	44.36	2,137,870	911,394	145,133	42.63
Collection Operations	1,442,010	652,856	115,754	45.27	1,407,960	1,103,584	105,663	78.38
Debt Service	9,288,000	5,442,388	1,020,465	58.60	10,543,000	4,053,993	504,722	38.45
Other Employee Benefits	321,990	59,632	12,331	18.52	298,300	71,914	10,514	24.11
General Insurance/Claims	465,000	267,516	18,288	57.53	375,500	202,107	5,848	53.82
Non Departmental	8,381,210	3,957,088	692,819	47.21	7,676,700	3,136,725	530,066	40.86
Total Expenses	\$ 35,944,000	\$ 17,481,144	\$ 3,036,458	48.63%	\$ 37,286,600	\$ 16,123,221	\$ 2,161,542	43.24%

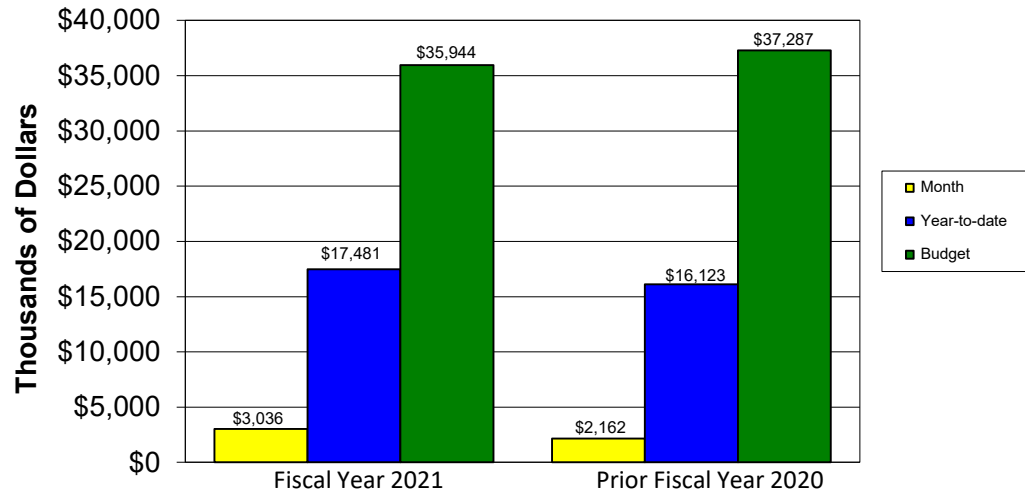
Target year-to-date percentage 50.00%

Water & Sewer Utility Revenues



December

Water & Sewer Utility Expenses



December

City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2020

Revenues:

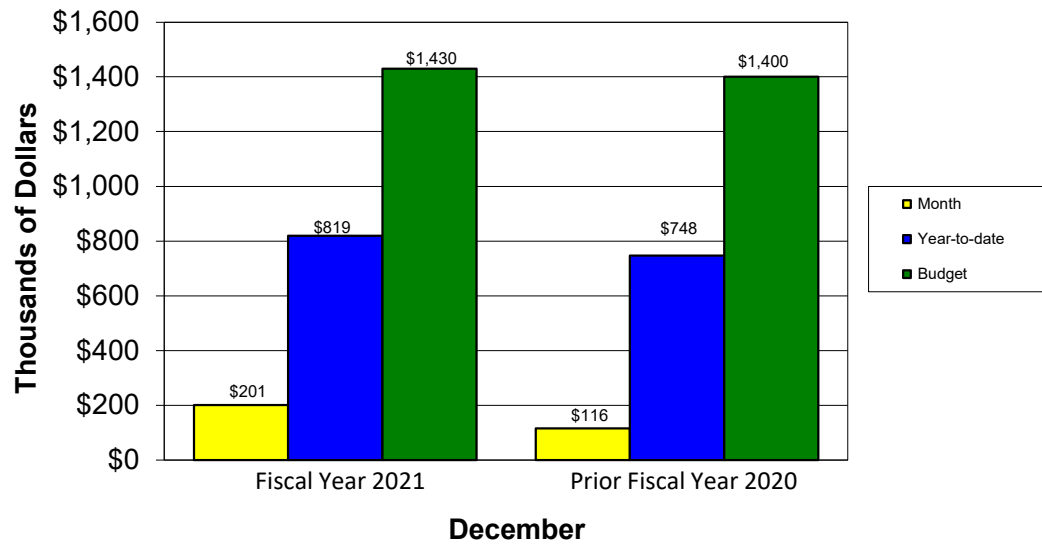
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-19 Budget	Year-to-date	Actual	Percent of Budget
Charges for Services	\$ 1,351,000	\$ 706,189	\$ 133,892	52.27%	\$ 1,325,000	\$ 675,871	\$ 114,664	51.01%
Investment Earnings	1,500	215	36	14.34	1,500	846	128	56.39
Miscellaneous	12,500	47,690	2,500	381.52	8,500	5,790	840	68.12
Transfers	65,000	65,000	65,000	100.00	65,000	65,000	-	100.00
Total Revenues	\$ 1,430,000	\$ 819,094	\$ 201,428	57.28%	\$ 1,400,000	\$ 747,507	\$ 115,632	53.39%

Expenses:

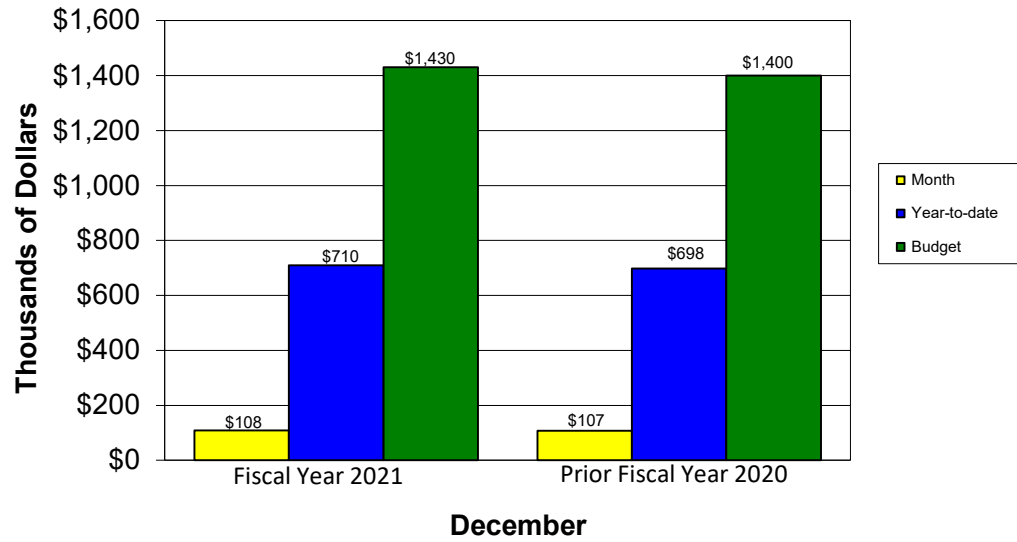
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-19 Budget	Year-to-date	Actual	Percent of Budget
Stormwater Operations	\$ 783,770	\$ 372,948	\$ 54,060	47.58%	\$ 732,000	\$ 367,332	\$ 52,133	50.18%
Debt Service	332,800	182,647	29,875	54.88	357,400	177,681	29,306	49.71
Other Employee Benefits	22,230	10,129	1,431	45.56	21,000	10,523	2,910	50.11
General Insurance/Claims	11,200	5,583	-	49.85	9,600	4,700	-	48.96
Non Departmental	280,000	138,200	22,800	49.36	280,000	138,200	22,800	49.36
Total Expenses	\$ 1,430,000	\$ 709,506	\$ 108,167	49.62%	\$ 1,400,000	\$ 698,436	\$ 107,149	49.89%

Target year-to-date percentage 50.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2020

Revenues:

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,605,000	\$ 2,130,332	\$ 346,745	46.26%
-	-	-	0.00
1,000	124	17	12.38
-	-	-	0.00
3,000	3,000	-	100.00
\$ 4,609,000	\$ 2,133,455	\$ 346,762	46.29%

Prior Fiscal Year 2019-2020			
Dec-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,410,000	\$ 2,227,737	\$ 362,976	50.52%
750,000	-	-	0.00
5,000	408	81	8.17
-	-	-	0.00
33,100	33,100	33,100	100.00
\$ 5,198,100	\$ 2,261,246	\$ 396,157	43.50%

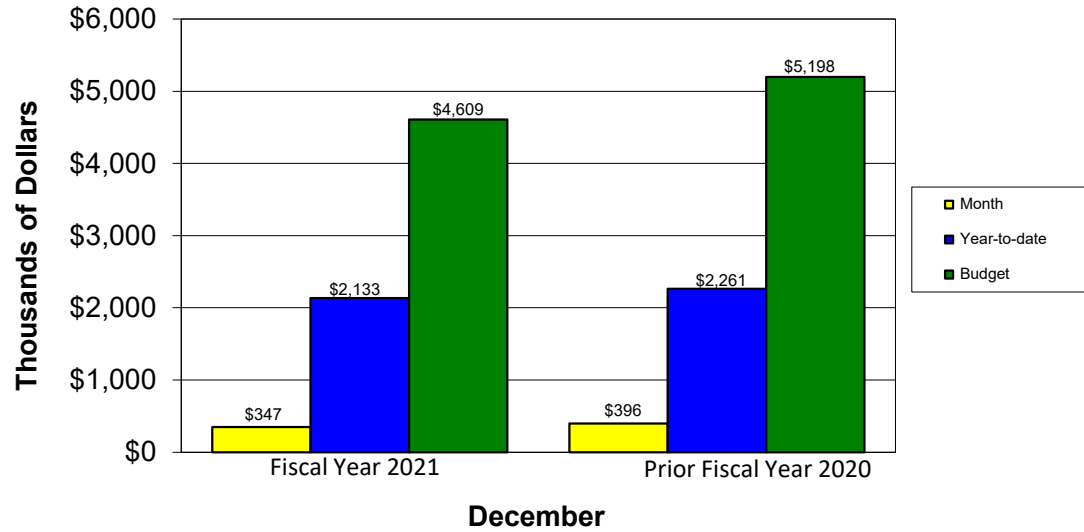
Expenditures:

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
25,300	-	-	0.00
1,370,000	684,800	114,200	49.99
100,000	52,000	-	52.00
54,000	27,000	-	50.00
45,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
3,000	-	-	0.00
244,000	2,450	-	1.00
-	-	-	0.00
526,000	25,922	-	4.93
344,000	64,929	-	18.87
300,000	300,000	-	100.00
30,000	15,000	2,500	50.00
1,528,700	485,403	63,500	31.75
9,000	-	-	0.00
\$ 4,609,000	\$ 1,657,504	\$ 180,200	35.96%

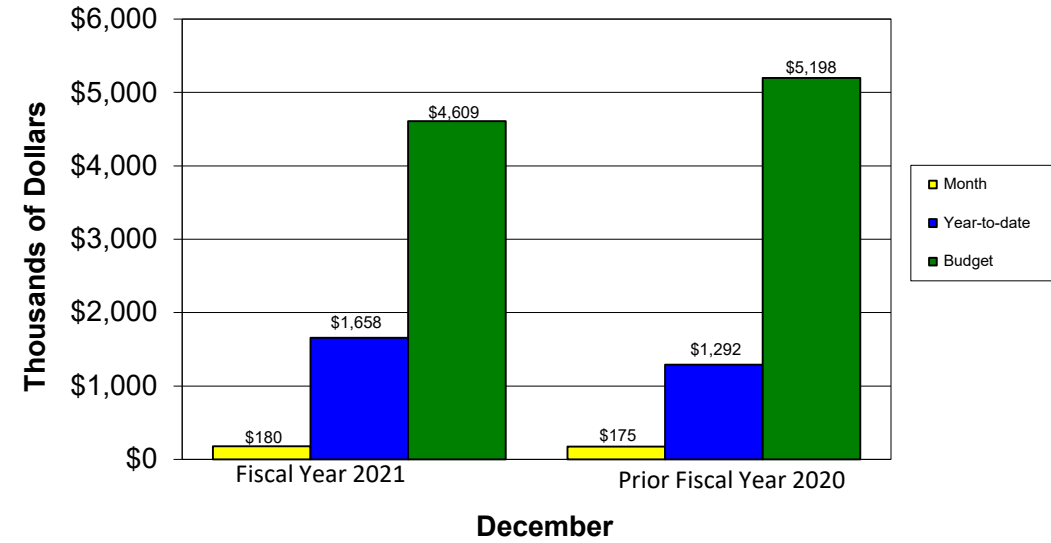
Prior Fiscal Year 2019-2020			
Dec-19 Budget	Year-to-date	Actual	Percent of Budget
-	-	-	0.00
300	-	-	0.00
1,303,000	651,400	108,600	49.99
100,000	100,000	-	100.00
52,000	13,000	-	25.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
25,000	22,382	30	89.53
242,000	4,828	-	1.99
758,700	4,350	-	0.57
529,000	31,967	-	6.04
325,500	68,161	-	20.94
300,000	-	-	0.00
30,000	15,000	2,500	50.00
1,413,600	381,000	63,500	26.95
9,000	-	-	0.00
\$ 5,198,100	\$ 1,292,088	\$ 174,630	24.86%

Target year-to-date percentage 50.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2020

Revenues:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 915,000	\$ -	\$ -	0.00%	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,750,000	1,376,000	229,000	50.04	2,500,000	1,250,200	208,300	50.01
Utility Relocation Reimb for Hwy Projects	2,000,000	(7,570)	-	-0.38	1,800,000	45,538	45,538	2.53
Florence County Infrastructure Reimb.	100,000	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	500,200	83,300	50.02	1,000,000	500,200	83,300	50.02
SC Rural Infrastructure Grant	-	-	-	0.00	-	-	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	160,000	-	-	0.00
FEMA Grant - McLeod Water Reliab	-	-	-	0.00	800,000	-	-	0.00
Investment Earnings	25,000	3,944	394	15.78	25,000	38,591	5,653	154.36
Total Revenues	\$ 6,790,000	\$ 1,872,574	\$ 312,694	27.58%	\$ 10,307,000	\$ 5,856,529	\$ 342,791	56.82%

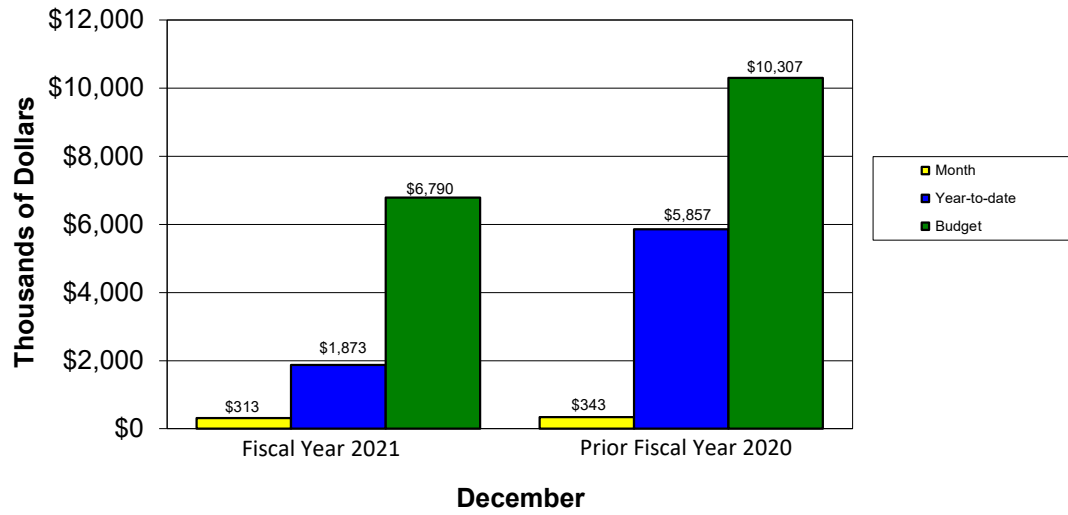
Expenses:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-19 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	-	-	0.00	363,000	404,259	-	111.37
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00	438,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	84,273	-	84.27
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	-	-	0.00
S Cashua Utility Relocation	-	52,340	52,340	0.00	-	900,879	-	0.00
Hoffmeyer Rd Sewer Ext.	324,000	4,500	-	1.39	374,000	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	-	66,380	9,625	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	1,150,000	892,654	75,072	77.62
Sumter St Sewer Improvement	400,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	150,000	102,750	-	68.50	25,000	-	-	0.00

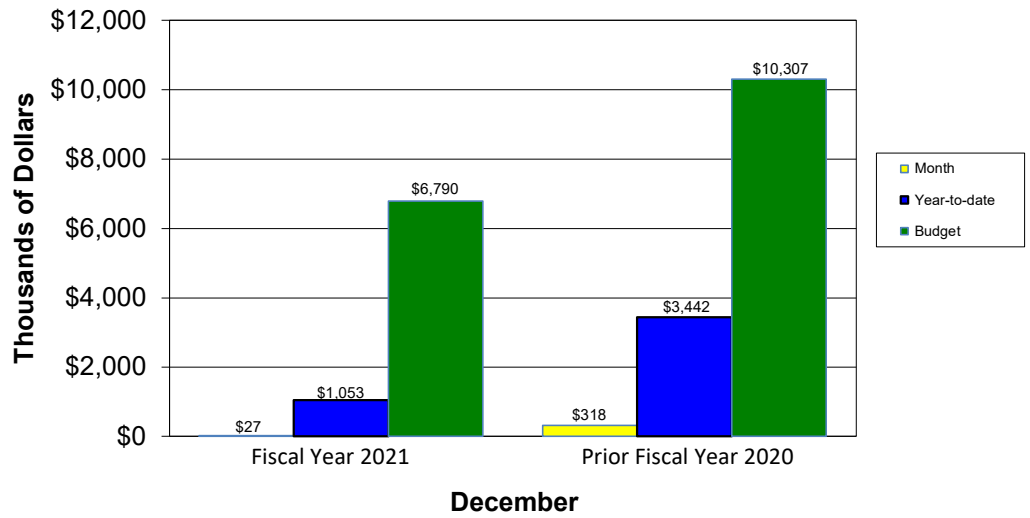
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2020

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	-	-	0.00	-	333,052	-	0.00
SCDOT Alligator Road	1,000,000	149,725	6,740	14.97	2,000,000	179,000	95,000	8.95
Pisgah Rd Water Line Extension	-	-	-	0.00	108,000	107,919	-	99.93
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Ebenezer Rd Water Line Ext	-	-	-	0.00	-	57,021	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	-	-	-	0.00
Francis Marion	-	-	-	0.00	260,000	124,461	3,903	47.87
Hwy 76 Timmons ville	-	-	-	0.00	226,000	92,061	90,061	40.73
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	300,000	48,817	7,500	16.27	500,000	1,438	1,438	0.29
Guilford Circle	-	-	-	0.00	200,000	35,865	25,000	17.93
Crossings/S Florence Sewer Ext	-	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	-	-	-	0.00	150,000	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	-	-	-	0.00	86,000	-	-	0.00
South Edisto Bridge	-	-	-	0.00	100,000	8,493	8,493	8.49
I-95 Utilities	-	216,537	9,837	0.00	200,000	22,559	7,000	11.28
W Sumter - Pisgah Rd to Stokes	311,000	-	-	0.00	100,000	-	-	0.00
Alligator West Development	50,000	479,352	-	958.70	949,000	48,673	-	5.13
FMU Nature	132,000	22,125	2,546	16.76	-	-	-	0.00
Florence/Timmons ville Collection Study	153,000	-	-	0.00	-	-	-	0.00
McLeod Hospital	-	-	-	0.00	1,000,000	-	-	0.00
Magna Carta Sewer Lift Station	270,000	-	-	0.00	50,000	-	-	0.00
Summit at Oakland	-	-	-	0.00	500,000	8,729	2,139	1.75
Thomas Road Water	-	15,200	-	0.00	-	74,614	-	0.00
E Howe Spring	160,000	-	-	0.00	-	-	-	0.00
Quinby Circle Water	100,000	-	-	0.00	-	-	-	0.00
Pee Dee Comme	180,000	(52,118)	(52,118)	-28.95	-	-	-	0.00
Mauldin Dr. Sewer	-	-	-	0.00	-	-	-	0.00
Cecil Road Water	-	13,530	-	0.00	-	-	-	0.00
Timmons ville	-	-	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	2,081,000	-	-	0.00	479,000	-	-	0.00
Total Expenses	\$ 6,790,000	\$ 1,052,758	\$ 26,845	15.50%	\$ 10,307,000	\$ 3,442,330	\$ 317,731	33.40%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2020

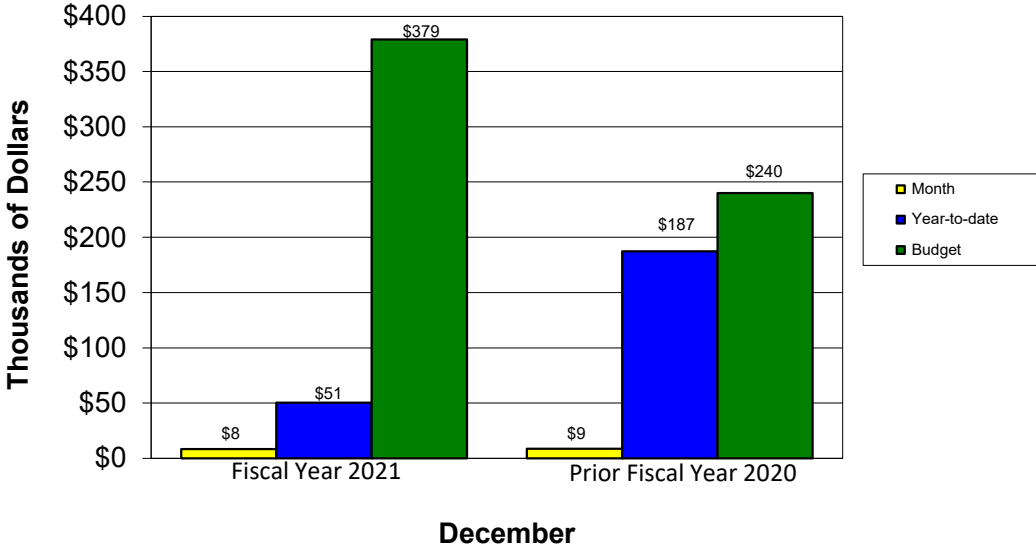
Revenues:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 274,000	\$ -	\$ -	0.00%	\$ 135,000	\$ 135,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	50,200	8,300	50.20	100,000	50,200	8,300	50.20
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	309	32	6.17	5,000	2,194	324	43.89
Total Revenues	\$ 379,000	\$ 50,509	\$ 8,332	13.33%	\$ 240,000	\$ 187,394	\$ 8,624	78.08%

Expenses:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-19 Budget	Year-to-date	Actual	Percent of Budget
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	22,862	4,162	45.72	50,000	12,552	-	25.10
Thorncliffe Drainage Improvement	20,000	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	35,000	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	239,000	-	-	0.00	100,000	-	-	0.00
Total Expenses	\$ 379,000	\$ 22,862	\$ 4,162	6.03%	\$ 240,000	\$ 12,552	\$ -	5.23%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

