

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report August 2022**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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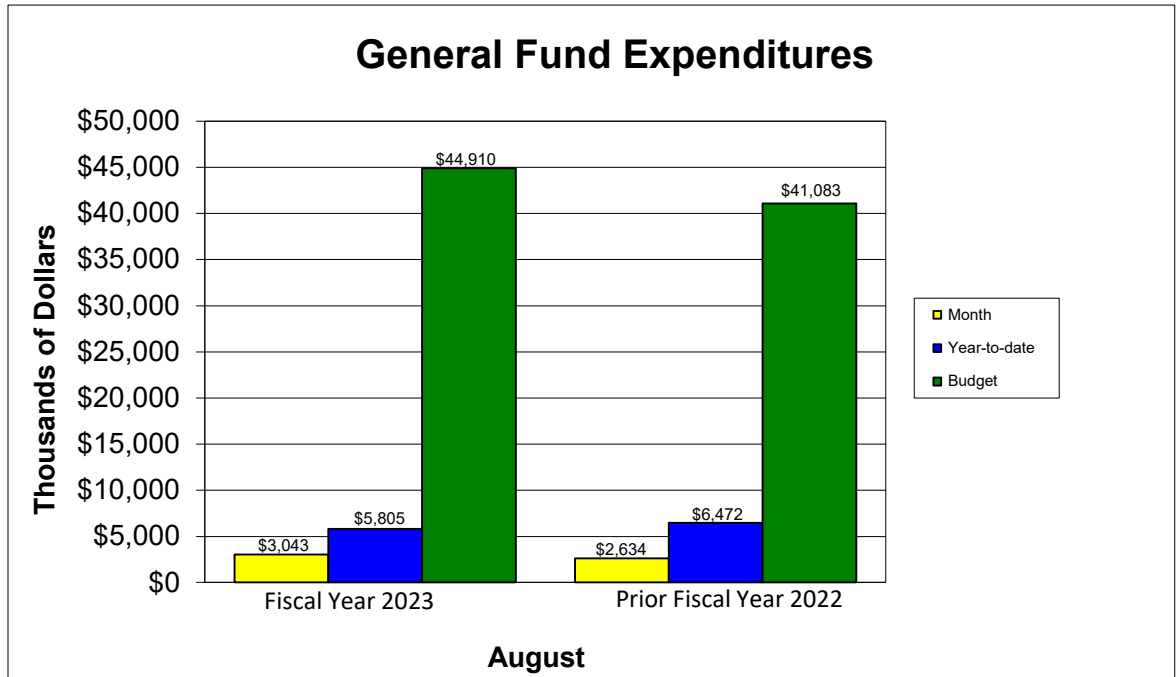
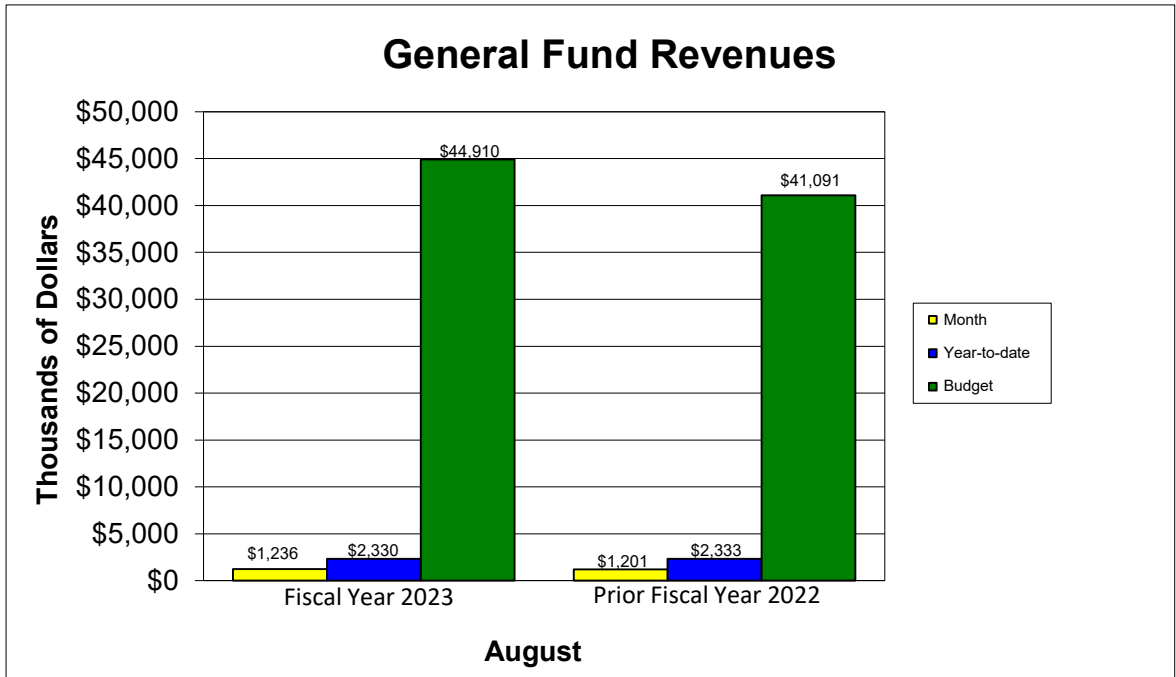
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**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 12,098,600	\$ 139,887	\$ 139,887	1.16%	\$ 11,330,600	\$ 172,100	\$ 172,100	1.52%
Licenses and Fees	15,216,200	348,574	158,851	2.29	14,380,000	605,819	308,681	4.21
Governmental Reimbursements	5,997,000	106,515	71,515	1.78	5,506,200	71,816	(24,860)	1.30
Permits and Fees	2,772,000	532,811	278,860	19.22	2,758,000	420,636	213,127	15.25
Fines and Forfeitures	293,500	39,865	21,918	13.58	329,000	33,892	20,532	10.30
Investment Earnings	225,000	42,267	2,572	18.79	100,000	1,718	463	1.72
Miscellaneous	565,000	55,702	31,968	9.86	542,800	49,890	23,042	9.19
Other Funding Sources	1,365,000	-	-	0.00	165,000	-	-	0.00
Transfers	6,377,700	1,064,324	530,142	16.69	5,979,400	977,195	487,861	16.34
<b>Total Revenues</b>	<b>\$ 44,910,000</b>	<b>\$ 2,329,944</b>	<b>\$ 1,235,712</b>	<b>5.19%</b>	<b>\$ 41,091,000</b>	<b>\$ 2,333,066</b>	<b>\$ 1,200,947</b>	<b>5.68%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 336,148	\$ 52,181	\$ 23,846	15.52%	\$ 322,450	\$ 47,742	\$ 20,111	14.81%
P- Card	-	2,343	1,326	0.00	-	-	-	0.00
Legal Services	160,633	19,339	11,676	12.04	157,030	28,937	11,404	18.43
City Court	587,757	73,949	42,537	12.58	608,180	91,622	39,835	15.06
City Manager	1,120,565	135,677	81,279	12.11	876,410	168,741	75,822	19.25
Finance & Accounting	1,092,276	135,957	74,522	12.45	1,080,470	172,322	73,145	15.95
HR/Risk Management	568,246	60,805	36,106	10.70	570,150	87,686	43,934	15.38
Community Services	607,215	71,588	38,884	11.79	481,410	67,818	27,851	14.09
Police	10,638,813	1,180,458	690,167	11.10	10,393,550	1,492,861	601,674	14.36
Fire	7,479,710	907,821	536,067	12.14	7,214,220	1,188,343	489,486	16.47
Beautification & Facilities	3,594,901	423,052	254,904	11.77	3,503,810	570,669	244,058	16.29
Sanitation	4,478,379	576,807	312,710	12.88	4,112,410	681,438	347,657	16.57
Equipment Maintenance	630,253	64,920	40,181	10.30	592,540	91,027	37,409	15.36
Recreation Programs	1,398,092	138,958	71,503	9.94	1,363,430	190,388	78,930	13.96
Athletic Programs	2,541,190	295,000	161,626	11.61	2,116,070	351,312	181,478	16.60
Planning Research & Development	599,602	52,740	33,851	8.80	543,600	99,528	52,732	18.31
Building Inspections & Permits	594,132	38,957	24,161	6.56	528,950	60,464	29,741	11.43
Debt Service	2,462,790	316,248	316,248	12.84	2,147,800	-	-	0.00
Other Employee Benefits	748,300	86,818	42,796	11.60	820,400	84,624	43,401	10.31
General Insurance/Claims	1,165,000	439,860	39,214	37.76	778,000	351,289	17,183	45.15
Community Programs	396,000	99,000	20,750	25.00	371,000	92,750	-	25.00
Non Departmental	3,709,998	632,879	188,255	17.06	2,501,120	552,144	217,813	22.08
<b>Total Expenditures</b>	<b>\$ 44,910,000</b>	<b>\$ 5,805,357</b>	<b>\$ 3,042,612</b>	<b>12.93%</b>	<b>\$ 41,083,000</b>	<b>\$ 6,471,703</b>	<b>\$ 2,633,663</b>	<b>15.75%</b>

Target year-to-date percentage 16.67%



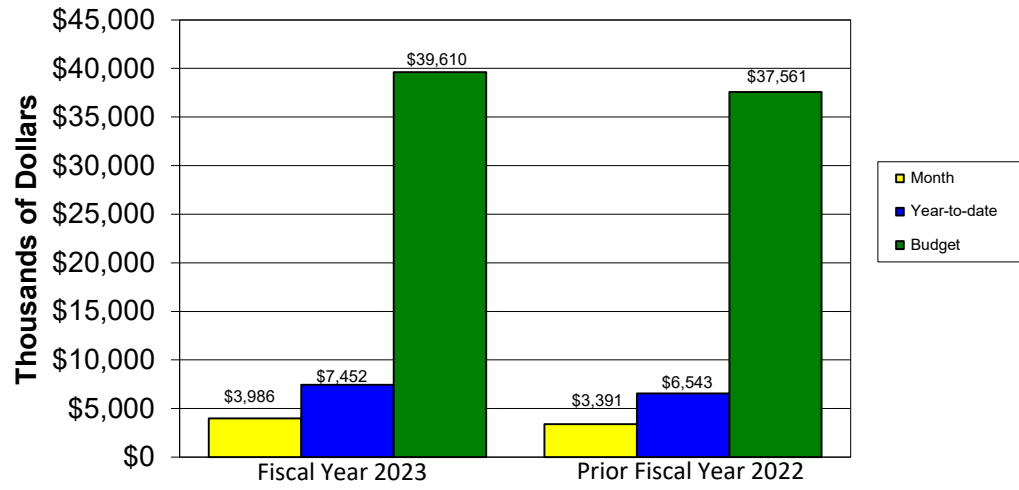
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 19,559,000	\$ 3,510,161	\$ 1,759,207	17.95%	\$ 18,776,000	\$ 3,143,486	\$ 1,523,437	16.74%
Sewer Charges	22,209,000	3,817,672	1,929,798	17.19	20,466,000	3,815,034	2,038,501	18.64
Sewer Surcharges	-	1,506	1,506	0.00	-	-	-	0.00
Reconnection Fees	220,000	31,925	19,557	14.51	220,000	29,329	14,364	13.33
Water Tap Fees	855,000	98,194	26,277	11.48	775,000	118,141	60,160	15.24
Customer Service Fees	297,000	42,738	18,518	14.39	265,000	71,960	43,251	27.15
Sewer Tap Fees	248,000	23,616	12,221	9.52	345,000	21,677	6,566	6.28
Investment Earnings	50,000	18,112	(10,196)	36.22	100,000	2,076	843	2.08
Miscellaneous	472,000	624,401	587,436	132.29	694,000	20,807	43,768	3.00
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(4,300,000)	(716,667)	(358,333)	16.67	(4,080,000)	(680,000)	(340,000)	16.67
<b>Total Revenues</b>	<b>\$ 39,610,000</b>	<b>\$ 7,451,659</b>	<b>\$ 3,985,991</b>	<b>18.81%</b>	<b>\$ 37,561,000</b>	<b>\$ 6,542,509</b>	<b>\$ 3,390,889</b>	<b>17.42%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 2,913,449	\$ 297,129	\$ 181,163	10.20%	\$ 3,008,770	\$ 484,191	\$ 233,156	16.09%
Investment Fees	\$ -	\$ 1,551	\$ 878	0.00%	\$ -	\$ -	\$ -	0.00%
Engineering	1,531,515	175,428	109,433	11.45	1,585,150	200,741	81,829	12.66
Waste Water Treatment	5,907,977	737,796	496,465	12.49	5,726,770	857,498	473,455	14.97
Surface Water Production	2,798,103	324,157	217,703	11.58	2,590,100	349,576	149,004	13.50
Ground Water Production	2,280,130	261,852	181,341	11.48	1,858,680	338,244	153,272	18.20
Distribution Operations	2,425,497	340,619	253,606	14.04	2,392,990	323,912	144,992	13.54
Collection Operations	1,484,584	170,981	106,372	11.52	1,520,520	231,740	104,194	15.24
Debt Service	9,588,500	1,644,482	860,314	17.15	9,609,500	1,337,570	667,116	13.92
Other Employee Benefits	305,400	13,588	6,671	4.45	344,100	14,083	7,614	4.09
General Insurance/Claims	710,000	308,232	12,848	43.41	575,000	246,440	4,164	42.86
Non Departmental	9,664,845	1,335,401	618,730	13.82	8,349,420	1,233,778	515,881	14.78
<b>Total Expenses</b>	<b>\$ 39,610,000</b>	<b>\$ 5,611,217</b>	<b>\$ 3,045,523</b>	<b>14.17%</b>	<b>\$ 37,561,000</b>	<b>\$ 5,617,772</b>	<b>\$ 2,534,677</b>	<b>14.96%</b>

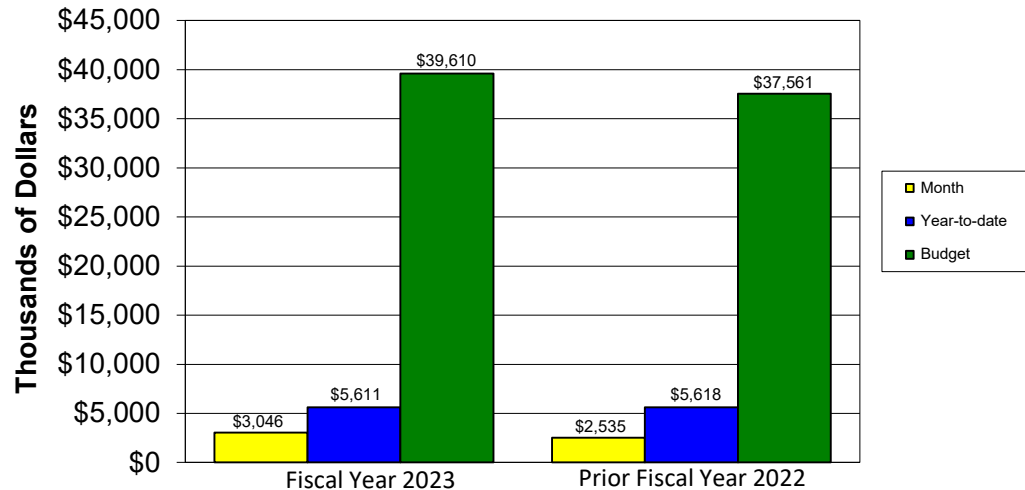
Target year-to-date percentage 16.67%

### Water & Sewer Utility Revenues



August

### Water & Sewer Utility Expenses



August

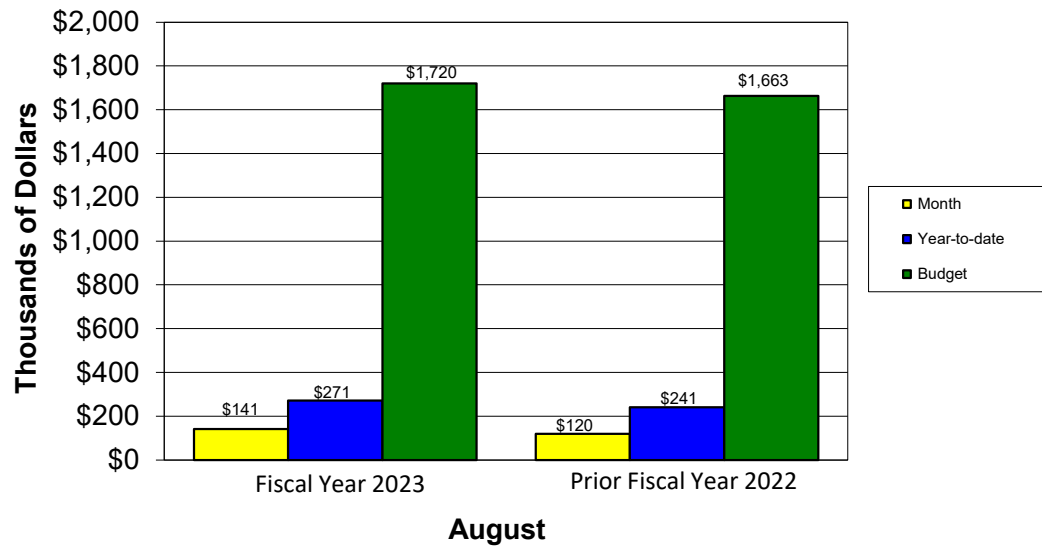
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Charges for Services	\$ 1,611,500	\$ 268,636	\$ 138,416	16.67%	\$ 1,579,500	\$ 237,423	\$ 117,015	15.03%
Investment Earnings	1,000	379	192	37.94	1,000	75	38	7.48
Miscellaneous	42,500	2,463	2,463	5.79	17,500	3,957	2,860	22.61
Transfers	65,000	-	-	0.00	65,000	-	-	0.00
<b>Total Revenues</b>	<b>\$ 1,720,000</b>	<b>\$ 271,479</b>	<b>\$ 141,071</b>	<b>15.78%</b>	<b>\$ 1,663,000</b>	<b>\$ 241,455</b>	<b>\$ 119,913</b>	<b>14.52%</b>

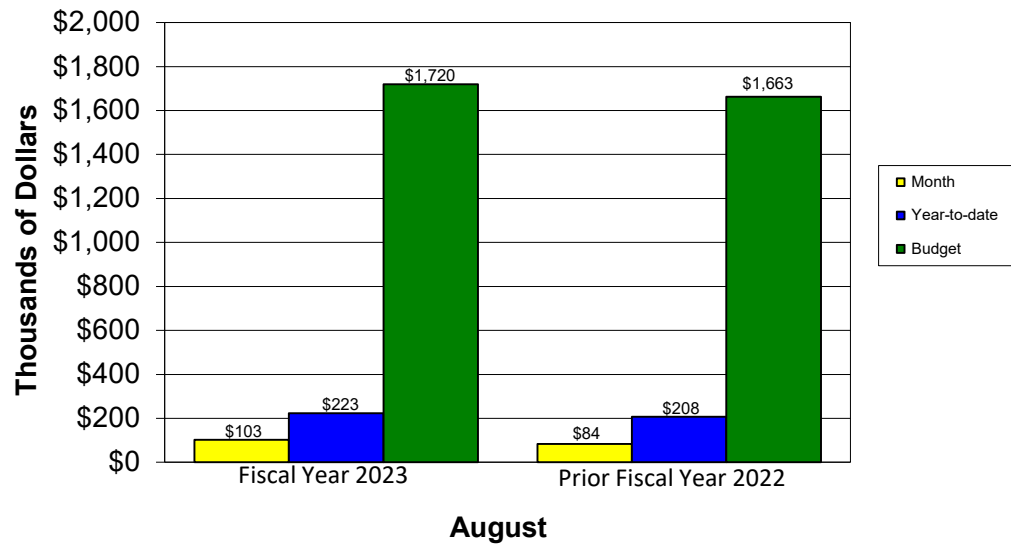
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Stormwater Operations	\$ 857,106	\$ 71,738	\$ 40,158	8.37%	\$ 834,410	\$ 150,488	\$ 59,517	18.04%
Debt Service	538,000	92,164	38,383	17.13	522,900	-	-	0.00
Other Employee Benefits	22,000	3,119	1,559	14.18	12,690	2,862	1,431	22.56
General Insurance/Claims	18,000	8,708	-	48.38	13,000	7,294	-	56.10
Non Departmental	284,894	47,000	22,800	16.50	280,000	47,000	22,800	16.79
<b>Total Expenses</b>	<b>\$ 1,720,000</b>	<b>\$ 222,728</b>	<b>\$ 102,901</b>	<b>12.95%</b>	<b>\$ 1,663,000</b>	<b>\$ 207,644</b>	<b>\$ 83,748</b>	<b>12.49%</b>

Target year-to-date percentage 16.67%

### Stormwater Utility Revenues



### Stormwater Utility Expenses





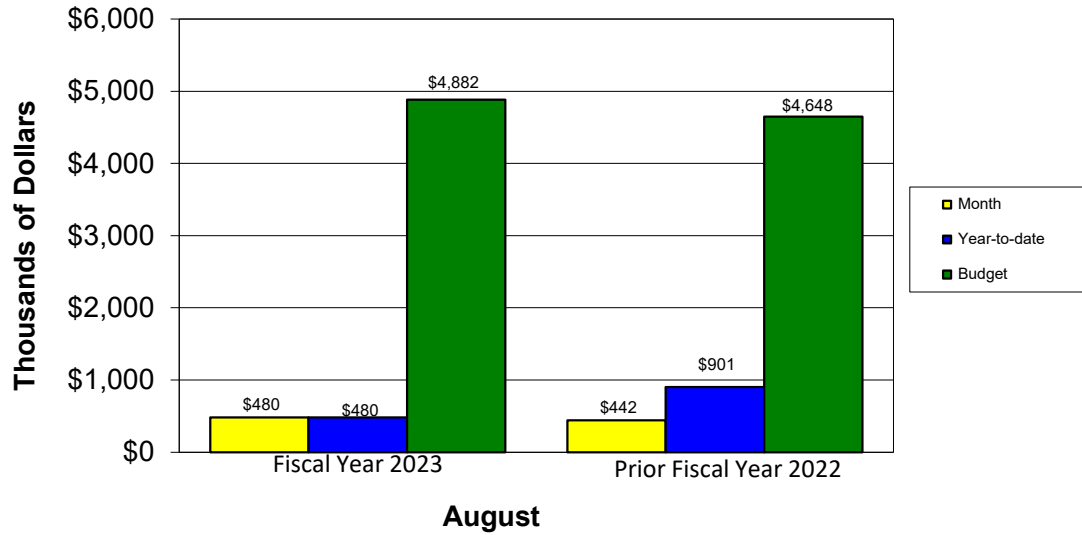
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Hospitality Fees	\$ 4,881,000	\$ 479,560	\$ 479,560	9.83%	\$ 4,647,000	\$ 900,597	\$ 442,106	19.38%
Miscellaneous Grants	-	-	-	0.00	-	-	-	0.00
Investment Earnings	500	280	115	55.96	500	55	31	11.06
Interfund Transfer	-	-	-	0.00	-	-	-	0.00
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
<b>Total Revenues</b>	<b>\$ 4,881,500</b>	<b>\$ 479,839</b>	<b>\$ 479,674</b>	<b>9.83%</b>	<b>\$ 4,647,500</b>	<b>\$ 900,652</b>	<b>\$ 442,137</b>	<b>19.38%</b>

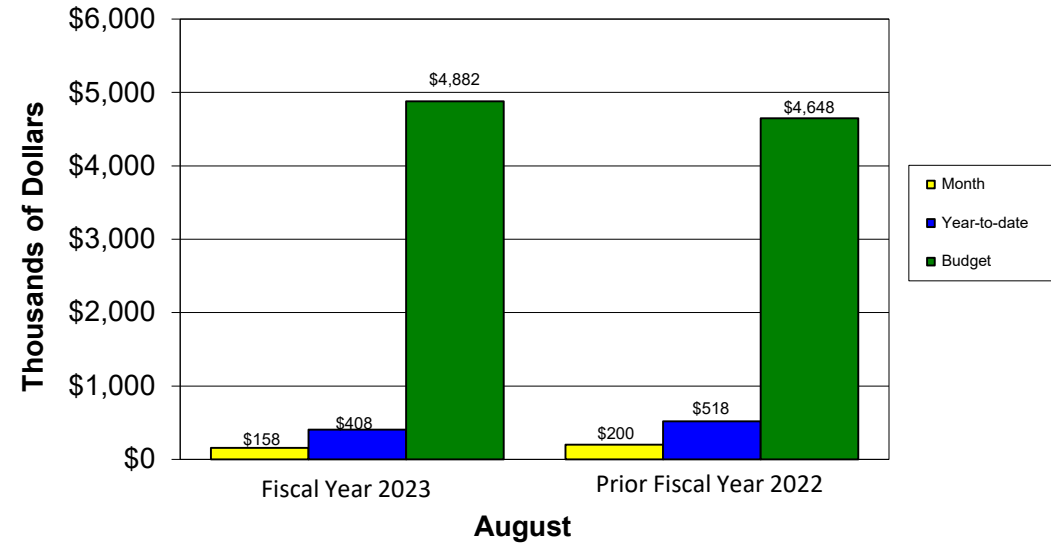
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
Professional Service	-	-	-	0.00%	-	-	-	0.00
Contingency Fund	750	-	-	0.00	750	-	-	0.00
Athletic Facilities Ops	1,700,000	283,333	141,667	16.67	1,491,700	248,700	124,300	16.67
Florence Museum	100,000	106,000	-	106.00	100,000	104,000	-	104.00
Florence Downtown Develop. Corporation	54,000	13,500	13,500	25.00	54,000	13,500	-	25.00
Florence Downtown Develop. Incentives	75,000	-	-	0.00	12,000	-	-	0.00
Downtown Promotions	35,000	-	-	0.00	35,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	-	-	-	0.00
SCGA Amateur Golf	-	-	-	0.00	-	-	-	0.00
Way Finding Signs	-	-	-	0.00	-	-	-	0.00
Radio Drive/Veteran's Park Debt Service	-	-	-	0.00	-	-	-	0.00
Soccer Complex Debt	151,890	-	-	0.00	151,890	-	-	0.00
Tennis Center Debt Service	533,830	-	-	0.00	527,520	-	-	0.00
Rec Facility/Gym Debt Service	404,030	-	-	0.00	400,540	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	5,000	2,500	16.67	30,000	5,000	2,500	16.67
Florence Civic Center	1,488,000	-	-	0.00	1,535,100	146,500	73,250	9.54
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
<b>Total Expenditures</b>	<b>\$ 4,881,500</b>	<b>\$ 407,833</b>	<b>\$ 157,667</b>	<b>8.35%</b>	<b>\$ 4,647,500</b>	<b>\$ 517,700</b>	<b>\$ 200,050</b>	<b>11.14%</b>

Target year-to-date percentage 16.67%

### Hospitality Fund Revenues



### Hospitality Fund Expenditures



**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2022**

**Revenues:**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-21 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 4,673,000	\$ -	\$ -	0.00	\$ 3,880,000	\$ -	\$ -	0.00
Transfer From Water and Sewer Fund	2,750,000	541,667	270,833	19.70	3,000,000	500,000	250,000	16.67
ARPA	1,992,000	-	-	0.00	-	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
From Capital Construction	1,000,000	167,000	83,300	16.70	1,000,000	167,000	83,300	16.70
SC Rural Infrastructure Grant	488,000	-	-	0.00	-	-	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	-	-	-	0.00
CDBG Revenue - Timmonsville	955,000	69,959	69,959	7.33	-	-	-	0.00
Investment Earnings	25,000	9,581	5,441	38.32	25,000	550	277	2.20
<b>Total Revenues</b>	<b>\$ 11,983,000</b>	<b>\$ 788,207</b>	<b>\$ 429,534</b>	<b>6.58%</b>	<b>\$ 8,005,000</b>	<b>\$ 667,550</b>	<b>\$ 333,577</b>	<b>8.34%</b>

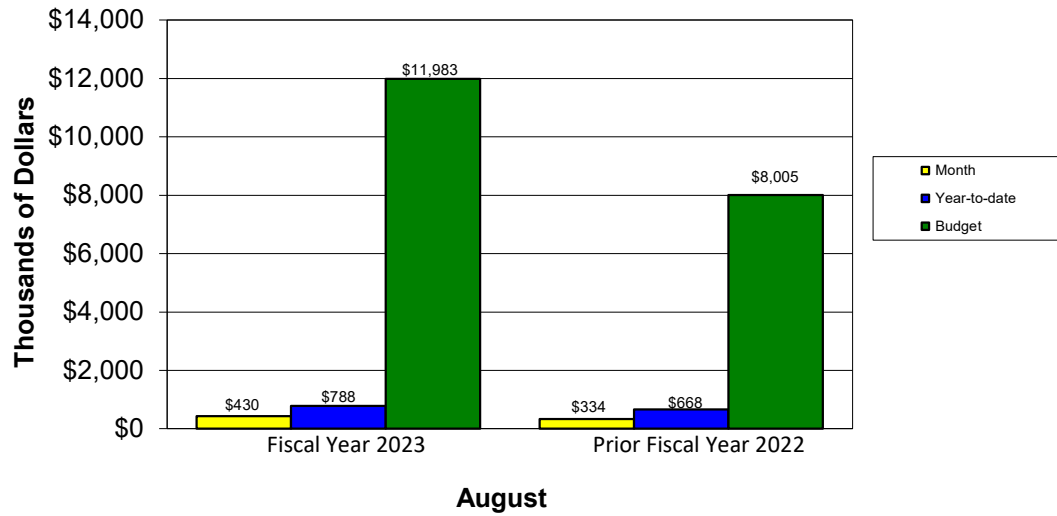
**Expenses:**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-21 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	-	-	0.00	-	-	-	0.00
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	3,918	3,918	55.97	7,000	340	340	4.86
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	-	-	0.00
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	-	-	0.00
S Cashua Utility Relocation	-	-	-	0.00	-	-	-	0.00
Hoffmeyer Rd Sewer Ext.	385,000	-	-	0.00	365,000	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	-	-	-	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	-	-	-	0.00
Sumter St Sewer Improvement	-	-	-	0.00	450,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	1,000,000	39,081	39,081	3.91	150,000	-	-	0.00

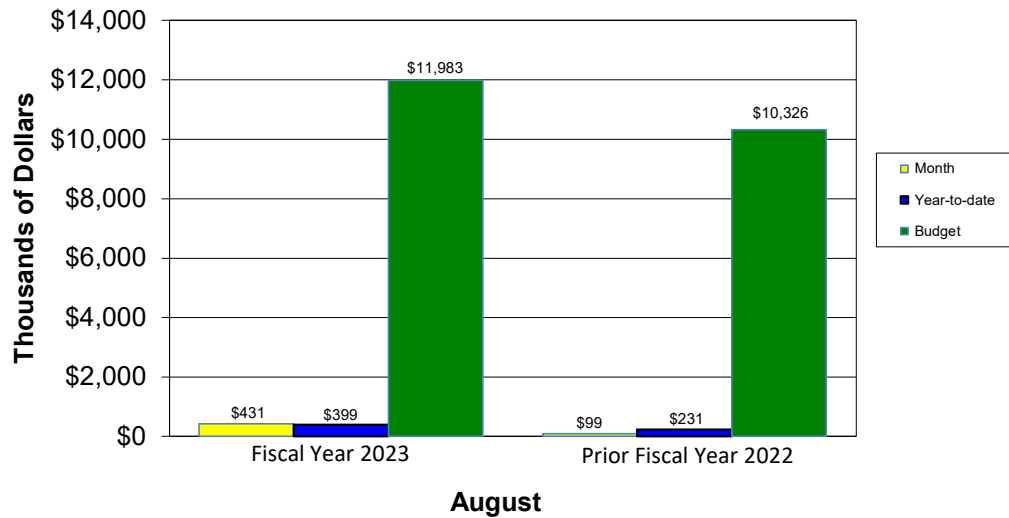
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2022**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
SCDOT Alligator Road	280,000	-	-	0.00	227,000	2,145	2,145	0.95
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	500,000	-	-	0.00	500,000	-	-	0.00
W Sumter - Pisgah Rd to Stokes	325,000	-	-	0.00	261,000	-	-	0.00
FMU Nature	-	-	-	0.00	320,000	131,519	-	41.10
Florence/Timmonsville Collection Study	-	-	-	0.00	-	-	-	0.00
Lift Station Darlington/Hoffmyer	-	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	75,000	-	-	0.00	50,000	-	-	0.00
Timmonsville Sewer Imp (CDBG)	1,254,000	4,812	4,882	0.38	-	-	-	0.00
E Howe Spring	425,000	-	-	0.00	132,000	4,016	4,016	3.04
Quinby Circle Water	325,000	-	-	0.00	164,000	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	275,000	-	-	0.00
Cecil Road Water	-	-	-	0.00	220,000	-	-	0.00
Bellaire & Beauvoir Service Line	-	-	-	0.00	90,000	92,995	92,995	103.33
Freedom Estate Water/Sewer	350,000	313,000	313,000	89.43	350,000	-	-	0.00
Lion's Gate/Dawson Family	200,000	-	-	0.00	150,000	-	-	0.00
John Paul Jones Rd. Water Line	100,000	-	-	0.00	81,000	-	-	0.00
Asset Management Study	100,000	-	-	0.00	100,000	-	-	0.00
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	350,000	-	-	0.00
Jody Road Water	75,000	-	-	0.00	-	-	-	0.00
Pine Forest Water	7,000	-	-	0.00	-	-	-	0.00
Mars Hill Gravity Sewer	300,000	-	-	0.00	-	-	-	0.00
Sanborn/ W Darlington St. Sewer	300,000	-	-	0.00	-	-	-	0.00
S. Wallace Rd Water Line	125,000	-	-	0.00	-	-	-	0.00
Water Line Renewals, Replacement	1,438,000	-	-	0.00	-	-	-	0.00
Lead & Cooper Removal Rule	1,042,000	31,280	31,280	3.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	1,673,000	-	-	0.00	2,321,000	-	-	0.00
McCown/ Third Loop Water Tank	-	6,427	38,511	0.00	2,321,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 11,983,000</b>	<b>\$ 398,518</b>	<b>\$ 430,672</b>	<b>3.33%</b>	<b>\$ 10,326,000</b>	<b>\$ 231,015</b>	<b>\$ 99,496</b>	<b>2.24%</b>

### Water & Sewer Utility Construction Revenues



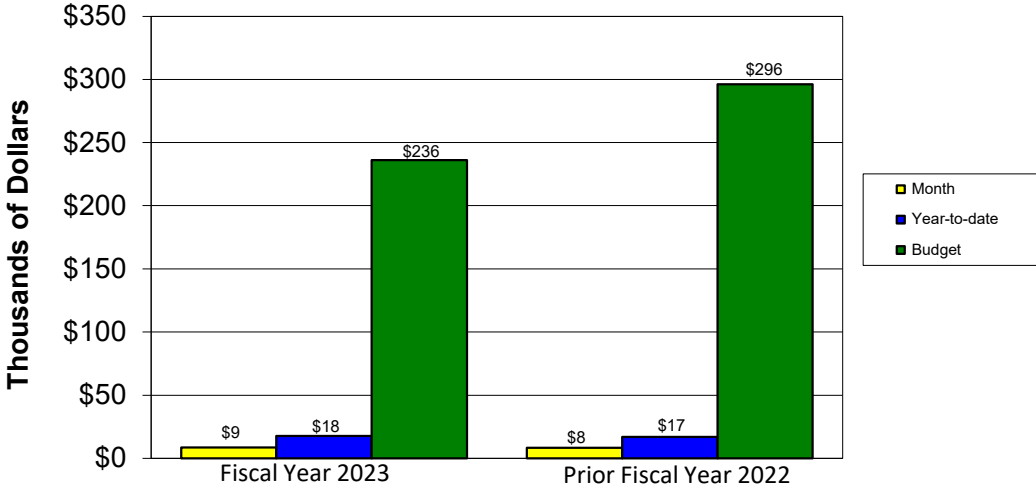
### Water & Sewer Utility Construction Expenses



**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2022**

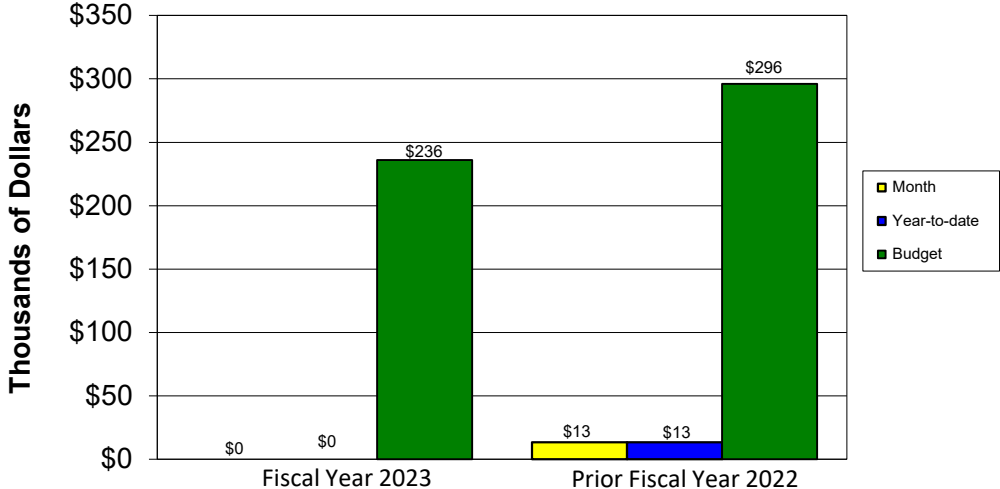
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-21 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
From Unappropriated Reserves	\$ 131,000	\$ -	\$ -	0.00%	\$ 191,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	17,000	8,300	17.00	100,000	17,000	8,300	17.00
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	727	415	14.54	5,000	104	20	2.07
<b>Total Revenues</b>	<b>\$ 236,000</b>	<b>\$ 17,727</b>	<b>\$ 8,715</b>	<b>7.51%</b>	<b>\$ 296,000</b>	<b>\$ 17,104</b>	<b>\$ 8,320</b>	<b>5.78%</b>
<b>Expenses:</b>								
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	-	-	0.00	80,000	-	-	0.00
Thorncliffe Drainage Improvement	-	-	-	0.00	-	-	-	0.00
College Park Drainage Improvement	-	-	-	0.00	-	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Timrod Park Stream Restoration	40,000	-	-	0.00	40,000	13,446	13,446	33.61
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	111,000	-	-	0.00	141,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 236,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 296,000</b>	<b>\$ 13,446</b>	<b>\$ 13,446</b>	<b>4.54%</b>

### Stormwater Utility Construction Revenues



August

### Stormwater Utility Construction Expenses



August