

CITY OF FLORENCE, SC

Monthly Financial Report November 2018

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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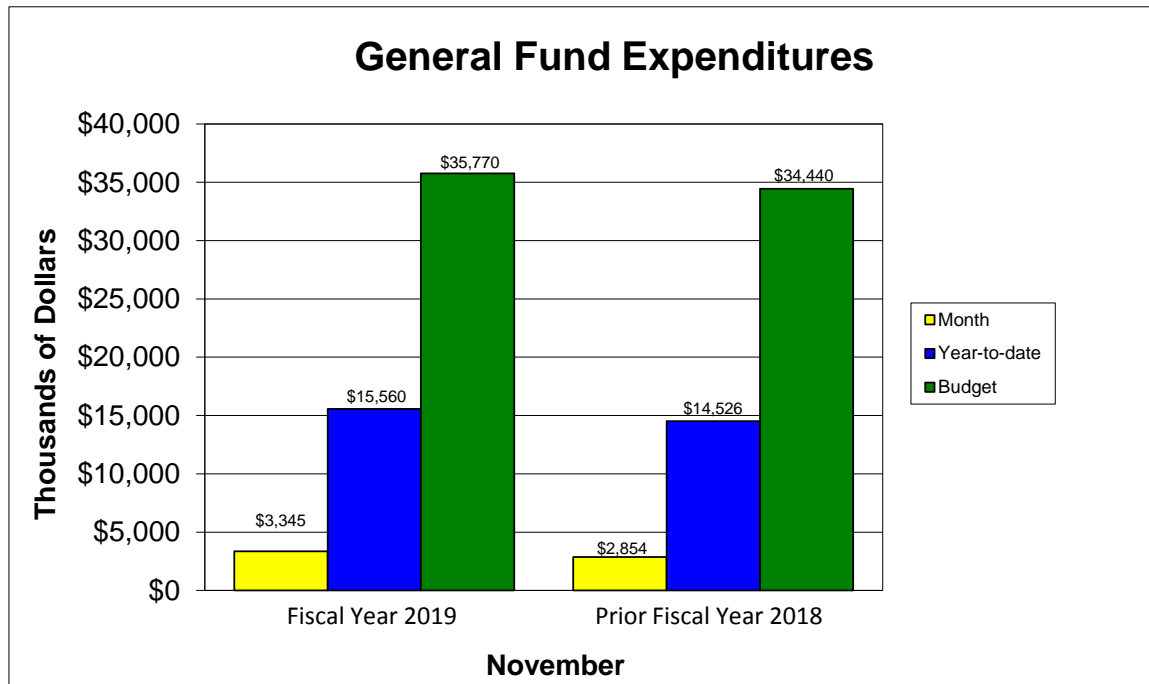
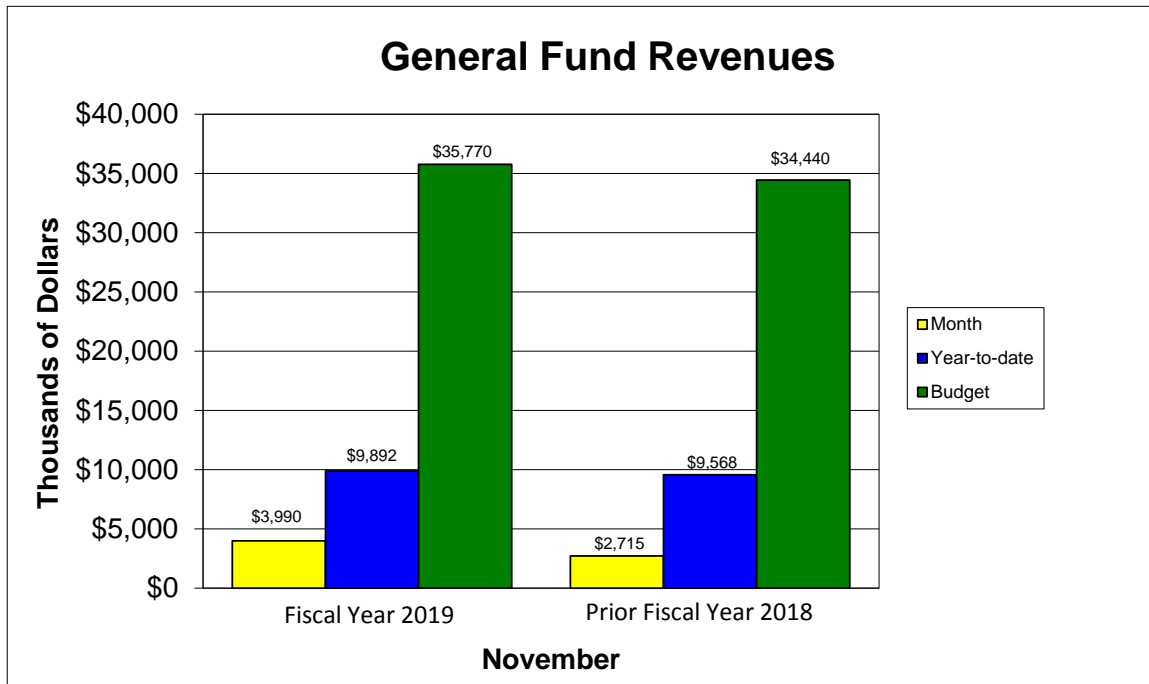
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,415,600	\$ 2,718,643	\$ 1,067,596	26.10%	\$ 10,581,600	\$ 2,834,315	\$ 730,317	26.79%
Licenses and Fees	13,185,000	1,708,624	1,232,392	12.96	12,655,000	1,678,540	926,991	13.26
Governmental Reimbursements	3,173,800	1,494,691	914,485	47.09	2,535,300	1,333,530	303,045	52.60
Permits and Fees	2,577,000	1,183,728	247,593	45.93	2,552,000	1,111,956	217,320	43.57
Fines and Forfeitures	407,600	109,642	13,348	26.90	422,100	180,949	40,552	42.87
Investment Earnings	70,000	58,904	12,280	84.15	55,000	28,862	5,441	52.48
Miscellaneous	376,000	158,926	48,152	42.27	330,000	165,503	48,677	50.15
Other Funding Sources	270,000	200,000	-	74.07	85,000	83,105	12,280	97.77
Transfers	5,295,000	2,258,847	454,288	42.66	5,224,000	2,151,672	430,225	41.19
Total Revenues	\$ 35,770,000	\$ 9,892,005	\$ 3,990,134	27.65%	\$ 34,440,000	\$ 9,568,431	\$ 2,714,849	27.78%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 336,060	\$ 127,980	\$ 26,894	38.08%	\$ 305,410	\$ 122,730	\$ 18,312	40.19%
Legal Services	137,190	56,237	15,250	40.99	103,370	31,831	10,574	30.79
City Court	596,340	218,549	58,973	36.65	605,340	197,793	43,857	32.67
City Manager	477,340	194,309	48,015	40.71	439,650	160,529	31,111	36.51
Finance & Accounting	943,490	377,276	93,748	39.99	880,240	312,604	60,371	35.51
HR/Risk Management	644,570	245,771	60,513	38.13	591,010	227,978	56,500	38.57
Community Services	380,300	155,386	35,204	40.86	381,760	113,926	23,898	29.84
Police	9,579,230	3,920,451	892,722	40.93	9,447,490	3,416,458	620,835	36.16
Fire	5,927,070	2,264,572	579,790	38.21	5,930,030	2,202,249	394,517	37.14
Beautification & Facilities	3,249,970	1,319,174	291,035	40.59	2,825,070	1,141,881	283,758	40.42
Sanitation	3,652,000	1,381,776	324,613	37.84	3,546,030	1,228,304	266,334	34.64
Equipment Maintenance	503,460	174,044	46,640	34.57	461,890	163,811	29,958	35.47
Recreation Programs	1,401,390	562,179	120,833	40.12	1,377,920	643,998	102,975	46.74
Athletic Programs	1,727,850	783,256	161,271	45.33	1,961,470	678,762	123,052	34.60
Planning Research & Development	381,650	135,828	35,092	35.59	434,100	163,522	31,806	37.67
Building Inspections & Permits	483,090	165,953	43,436	34.35	490,720	180,765	31,297	36.84
Debt Service	1,240,500	1,031,437	-	83.15	-	100,000	100,000	0.00
Other Employee Benefits	733,100	193,332	43,184	26.37	716,600	188,111	38,578	26.25
General Insurance/Claims	580,000	281,862	14,077	48.60	561,000	274,390	34,442	48.91
Community Programs	363,000	239,700	9,905	66.03	288,000	151,744	15,556	52.69
Non Departmental	2,432,400	1,730,954	444,196	71.16	3,092,900	2,824,296	536,237	91.32
Total Expenditures	\$ 35,770,000	\$ 15,560,025	\$ 3,345,391	43.50%	\$ 34,440,000	\$ 14,525,681	\$ 2,853,969	42.18%

Target year-to-date percentage 41.67%



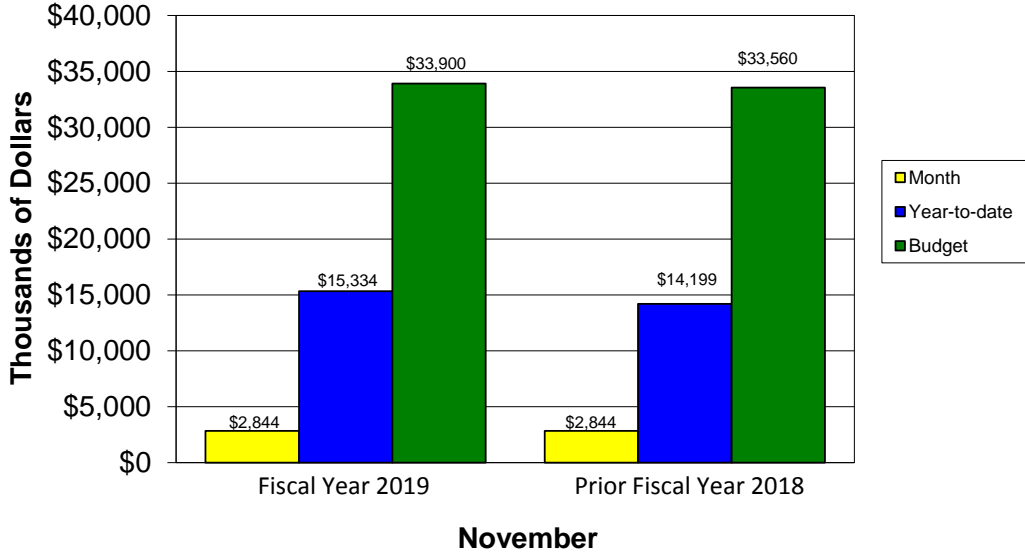
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 16,595,000	\$ 7,194,026	\$ 1,372,414	43.35%	\$ 16,425,000	\$ 7,008,059	\$ 1,517,329	42.67%
Sewer Charges	17,973,000	8,033,193	1,539,261	44.70	17,760,000	7,400,937	1,539,382	41.67
Sewer Surcharges	20,000	7,464	1,776	37.32	-	-	-	0.00
Reconnection Fees	120,000	98,827	18,565	82.36	140,000	13,388	2,663	9.56
Water Tap Fees	670,000	344,579	89,182	51.43	482,000	256,594	33,885	53.24
Customer Service Fees	230,000	121,541	19,628	52.84	230,000	92,904	15,180	40.39
Sewer Tap Fees	255,000	119,447	49,513	46.84	200,000	91,104	12,850	45.55
Investment Earnings	110,000	90,046	18,901	81.86	75,000	44,000	8,124	58.67
Miscellaneous	1,687,000	891,541	48,484	52.85	1,838,000	788,015	13,721	42.87
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(3,760,000)	(1,566,667)	(313,333)	41.67	(3,590,000)	(1,495,833)	(299,167)	41.67
Total Revenues	\$33,900,000	\$ 15,333,996	\$ 2,844,391	45.23%	\$33,560,000	\$ 14,199,167	\$ 2,843,968	42.31%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,531,480	\$ 1,394,443	\$ 302,119	55.08%	\$ 2,147,090	\$ 621,093	\$ 112,319	28.93%
Engineering	1,401,590	582,174	143,259	41.54	1,256,150	426,510	72,775	33.95
Waste Water Treatment	4,987,700	2,062,880	386,711	41.36	4,619,010	1,719,756	325,022	37.23
Surface Water Production	1,965,740	699,634	149,960	35.59	1,953,670	610,632	142,937	31.26
Ground Water Production	1,874,600	870,098	168,384	46.42	1,872,680	786,236	154,155	41.98
Distribution Operations	2,060,640	879,136	192,758	42.66	2,009,910	648,459	106,269	32.26
Collection Operations	1,467,650	559,012	128,877	38.09	1,439,990	440,637	92,040	30.60
Debt Service	10,129,000	3,890,954	819,108	38.41	10,036,000	3,506,038	634,336	34.93
Other Employee Benefits	266,600	48,476	11,120	18.18	251,900	44,457	10,203	17.65
General Insurance/Claims	341,000	175,577	1,964	51.49	325,000	157,367	10,144	48.42
Non Departmental	6,874,000	2,700,043	499,273	39.28	7,648,600	3,103,197	504,857	40.57
Total Expenses	\$33,900,000	\$ 13,862,429	\$ 2,803,534	40.89%	\$33,560,000	\$ 12,064,381	\$ 2,165,057	35.95%

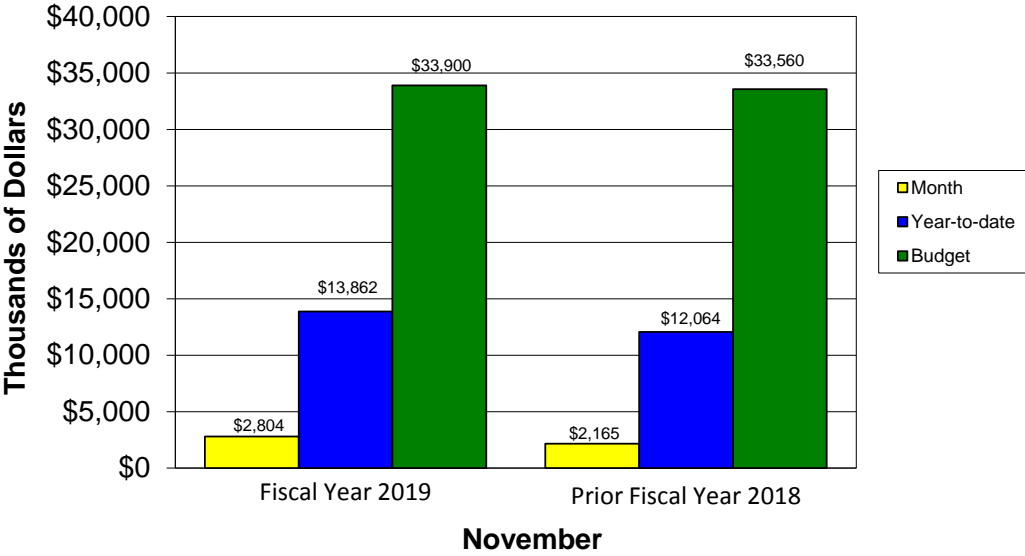
Target year-to-date percentage 41.67%

Water & Sewer Utility Revenues



November

Water & Sewer Utility Expenses



November

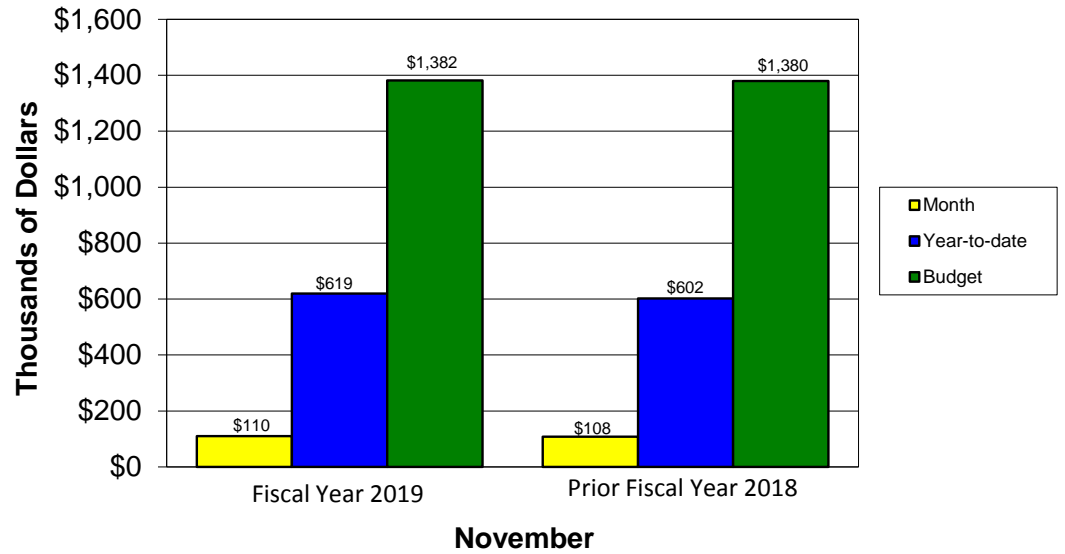
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,310,000	\$ 549,817	\$ 109,231	41.97%	\$ 1,310,000	\$ 540,916	\$ 107,847	41.29%
Investment Earnings	1,500	665	140	44.31	2,500	420	76	16.82
Miscellaneous	5,500	3,835	440	69.73	7,500	910	390	12.13
Transfers	65,000	65,000	-	100.00	60,000	60,000	-	100.00
Total Revenues	\$ 1,382,000	\$ 619,316	\$ 109,811	44.81%	\$ 1,380,000	\$ 602,246	\$ 108,313	43.64%

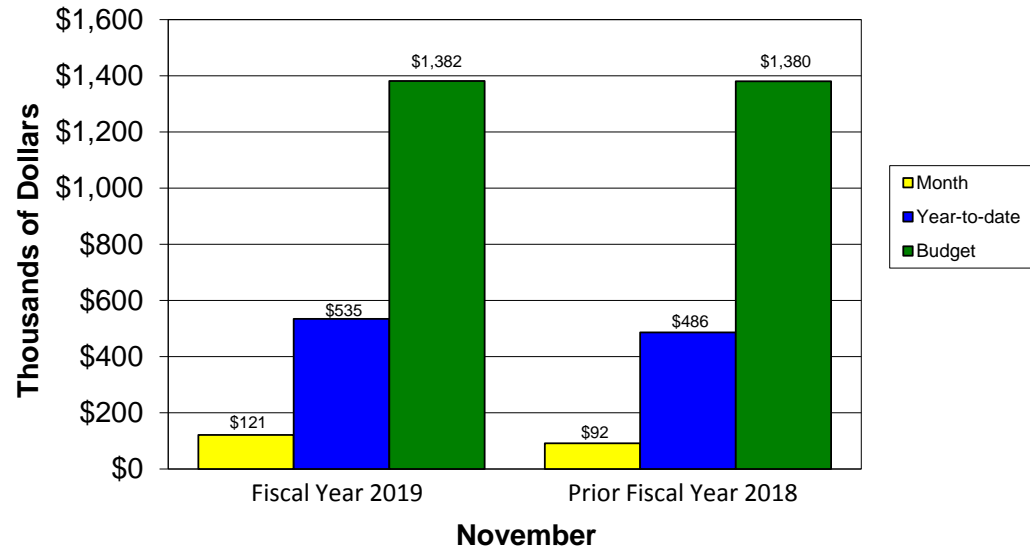
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 716,100	\$ 262,402	\$ 67,453	36.64%	\$ 703,200	\$ 213,738	\$ 37,201	30.40%
Debt Service	355,400	145,909	29,182	41.05	349,400	146,971	28,724	42.06
Other Employee Benefits	21,800	7,552	1,577	34.64	11,100	6,939	2,938	62.52
General Insurance/Claims	8,700	4,350	-	50.00	8,300	3,954	-	47.64
Non Departmental	280,000	114,583	22,917	40.92	308,000	114,583	22,917	37.20
Total Expenses	\$ 1,382,000	\$ 534,797	\$ 121,129	38.70%	\$ 1,380,000	\$ 486,185	\$ 91,780	35.23%

Target year-to-date percentage 41.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2018

Revenues:

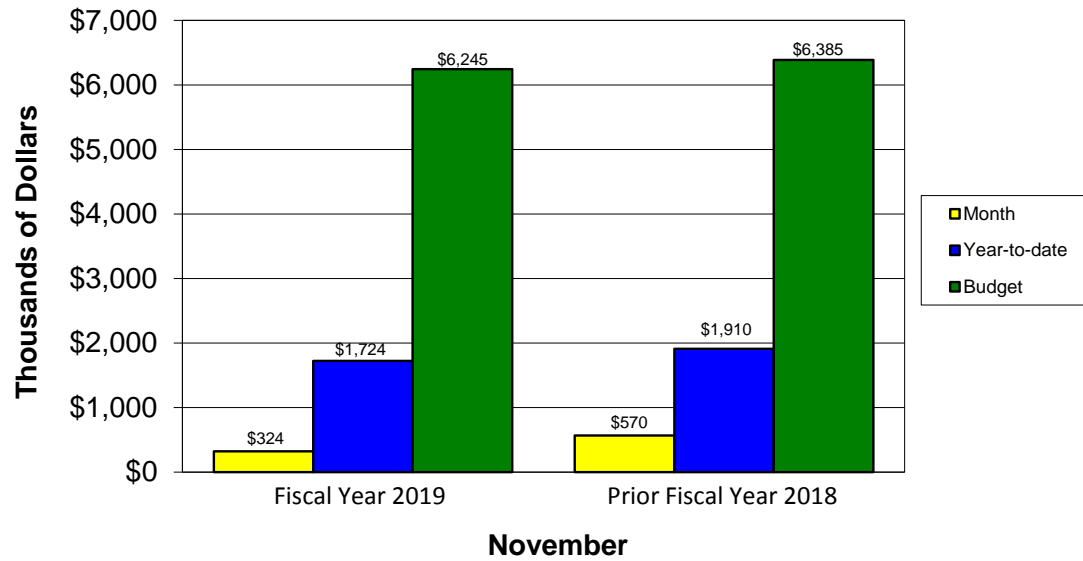
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
Hospitality Fees	\$ 4,240,000	\$ 1,723,428	\$ 323,567	40.65%	\$ 4,130,000	\$ 1,659,654	\$ 319,651	40.19%
Miscellaneous Grants	2,000,000	-	-	0.00	2,000,000	-	-	0.00
Investment Earnings	5,000	214	55	4.27	5,000	233	45	4.66
Other Funding Sources	-	-	-	0.00	250,000	250,000	250,000	100.00
Total Revenues	\$ 6,245,000	\$ 1,723,642	\$ 323,622	27.60%	\$ 6,385,000	\$ 1,909,887	\$ 569,696	29.91%

Expenditures:

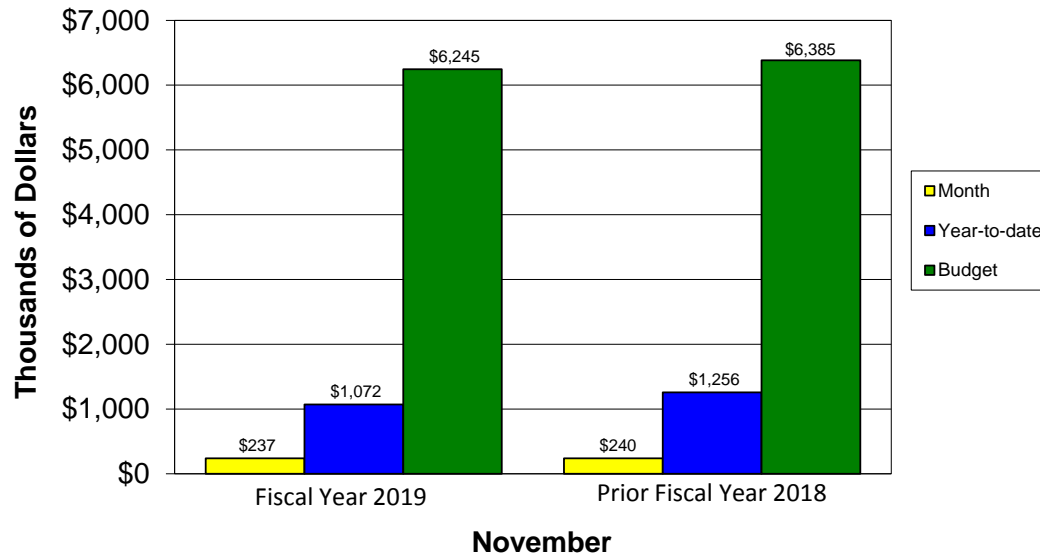
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
Professional Service	-	12,300	-	0.00%	-	8,339	8,339	0.00%
Contingency Fund	1,000	-	-	0.00	5,000	-	-	0.00
Athletic Facilities Ops	1,150,000	479,167	95,833	41.67	1,075,000	447,917	89,583	41.67
Florence Museum	98,000	98,000	-	100.00	96,000	-	-	0.00
Florence Downtown Develop. Corporation	73,100	36,550	-	50.00	74,800	18,700	-	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	-	-	-	0.00
SCGA Amateur Golf	-	-	-	0.00	-	4,500	-	0.00
Way Finding Signs	-	-	-	0.00	25,000	243	-	0.97
Radio Drive/Veteran's Park Debt Service	245,500	7,196	7,196	2.93	239,000	9,451	9,451	3.95
Soccer Complex Debt	2,031,900	15,757	-	0.78	2,055,200	27,550	-	1.34
Tennis Center Debt Service	526,000	37,817	-	7.19	532,500	43,602	-	8.19
Rec Facility/Gym Debt Service	308,000	70,999	70,999	23.05	291,000	73,462	73,462	25.24
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	12,500	2,500	41.67	30,000	12,500	2,500	41.67
Florence Civic Center	1,362,500	302,083	60,417	22.17	1,542,500	531,250	56,250	34.44
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
BTC Parking Lease	-	-	-	0.00	-	(1,500)	-	0.00
Total Expenditures	\$ 6,245,000	\$ 1,072,368	\$ 236,945	17.17%	\$ 6,385,000	\$ 1,256,013	\$ 239,585	19.67%

Target year-to-date percentage 41.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2018

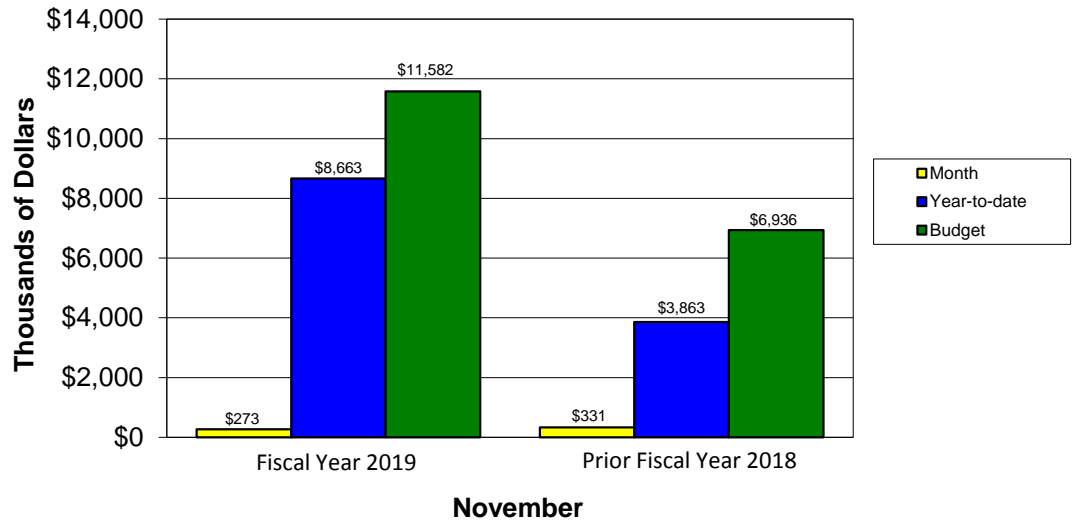
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%	\$ 2,251,000	\$ 2,251,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	1,041,667	208,333	41.67	2,500,000	1,041,667	208,333	41.67
Utility Relocation Reimb for Hwy Projects	850,000	303,635	-	35.72	427,000	-	-	0.00
Florence County Infrastructure Reimb.	-	-	-	0.00	100,000	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	191,000	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,210,000	795,833	59,167	65.77	1,250,000	520,833	104,167	0.00
SC Rural Infrastructure Grant	500,000	-	-	100.00	-	-	-	0.00
Hurricane Matthew	-	-	-	0.00	192,000	36,770	15,717	0.00
Investment Earnings	25,000	24,837	5,228	0.99	25,000	12,478	2,284	0.50
Total Revenues	\$ 11,582,000	\$ 8,662,971	\$ 272,728	74.80%	\$ 6,936,000	\$ 3,862,748	\$ 330,502	55.69%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Oakdale Area Water Pressure Impr.	-	-	-	0.00%	-	3,000	-	0.00%
Country Creek Extension	400,000	9,519	-	2.38	-	-	-	0.00
Elevated Water Tank Inspection/Maint	426,000	13,485	-	3.17	300,000	1,380	1,380	0.46
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	73,298	-	73.30	100,000	4,544	-	4.54
SCDOT Road Widening - Hwy 51	-	326,660	21,420	0.00	555,000	395,467	391,361	71.26
S Cashua Utility Relocation	1,178,000	101,337	92,544	8.60	1,178,000	165,149	-	14.02
WWMF Access Road	-	-	-	0.00	471,000	264,832	-	56.23
Hoffmeyer Rd Sewer Ext.	-	3,640	-	0.00	300,000	462,060	32,940	154.02
Downtown Street Resurface	140,000	-	-	0.00	-	-	-	0.00
McCown St Water Plant Vessel Replace.	500,000	32,056	-	6.41	600,000	13,311	2,090	2.22
Florence Crossing Lift Station	-	-	-	0.00	-	24,083	1,146	0.00
Sumter St Sewer Improvement	420,000	-	-	0.00	250,000	-	-	0.00
Soccer Complex Water & Sewer	-	-	-	0.00	60,000	13,443	-	22.40
West Florence Annexations	-	-	-	0.00	600,000	-	-	0.00
Jeffries Creek Interceptor	25,000	-	-	0.00	25,000	-	-	0.00

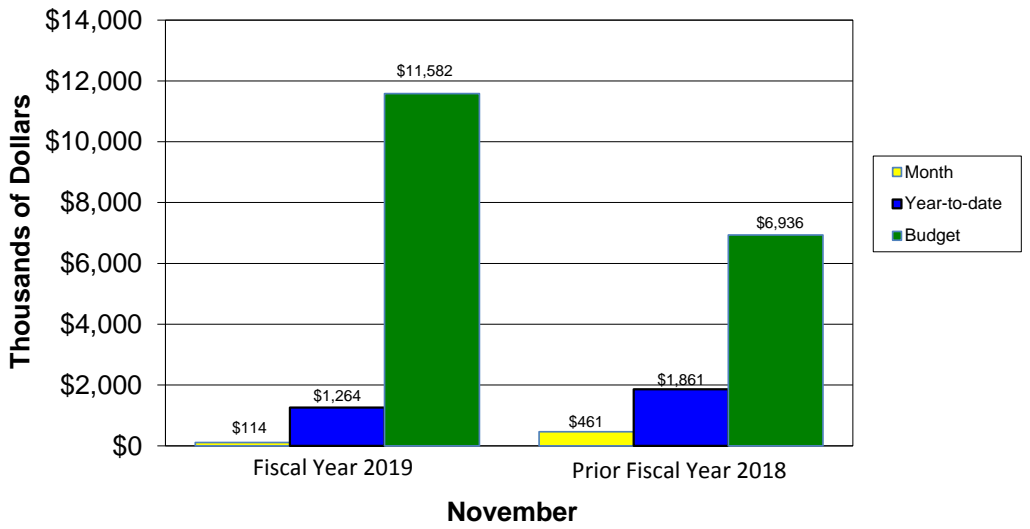
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Hampton Pointe - W/S Repair	-	-	-	0.00	66,000	3,543	1,006	5.37
The Grove W/S Replacement	-	-	-	0.00	-	314,143	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	38,000	2,838	799	7.47
National Cemetery Rd Water Line - FEMA	-	-	-	0.00	24,000	1,660	453	6.92
Stagecoach Rd Water Line - FEMA	-	-	-	0.00	50,000	3,643	1,036	7.29
Friendfield Rd Water - FEMA	-	-	-	0.00	25,000	2,818	793	11.27
Byrnes Dam at CCSC Water Line - FEMA	-	46,977	-	0.00	50,000	8,476	2,456	16.95
Stratton Dr Sewer Repair	1,162,500	13,164	-	1.13	1,000,000	16,484	-	1.65
SCDOT Alligator Road	850,000	14,069	-	1.66	100,000	2,400	-	2.40
N Willston Rd Water Line Crossing	-	-	-	0.00	-	8,014	1,471	0.00
Pisga Rd Water Line Extension	500,000	-	-	0.00	200,000	-	-	0.00
Ebenezer Rd Water Line Ext	278,000	-	-	0.00	278,000	-	-	0.00
SCDOT Bridge Replacement	30,000	-	-	0.00	30,000	-	-	0.00
Francis Marion	50,000	-	-	0.00	-	-	-	0.00
James Jone Blvd Util Relocation	320,000	-	-	0.00	-	-	-	0.00
Hwy 76 Timmons ville	50,000	7,088	-	14.18	-	-	-	0.00
Harris Court Water Line Extension	122,000	13,858	-	11.36	-	-	-	0.00
Timmons ville Water Valve	150,000	-	-	0.00	-	-	-	0.00
Sewer Easment Clearing	300,000	-	-	0.00	-	-	-	0.00
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Walnut St Sewer Repair	-	-	-	0.00	-	48,885	-	0.00
E. Evans Sewer Relocation	-	-	-	0.00	-	10,500	-	0.00
3rd Lp/Ench Meadow Rei Rollup	-	-	-	0.00	-	29,636	-	0.00
Beltline Drive Sewer Pavement	-	-	-	0.00	-	37,157	-	0.00
Guilford Circle	200,000	-	-	0.00	-	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	-	-	-	0.00
Bentree Lane Utilities	-	17,060	-	0.00	-	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	50,000	-	-	0.00	-	-	-	0.00
Warley St Sewer	-	51,100	-	0.00	-	-	-	0.00
Norfolk Street Sewer	-	40,600	-	0.00	-	-	-	0.00
Quinby Tank Demo	-	-	-	0.00	35,000	23,850	23,850	68.14
Utility Line Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	4,023,500	500,000	-	12.43	444,000	-	-	0.00
Total Expenses	\$ 11,582,000	\$ 1,263,911	\$ 113,964	10.91%	\$ 6,936,000	\$ 1,861,315	\$ 460,782	26.84%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2018

Revenues:

From Unappropriated Reserves
 Transfer from Stormwater Fund
 DHEC 319 Grant
 Investment Earnings
Total Revenues

Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 382,000	\$ 382,000	\$ -	100.00%
100,000	41,667	8,333	41.67
-	-	-	0.00
5,000	4,670	980	93.39
\$ 487,000	\$ 428,336	\$ 9,314	87.95%

Prior Fiscal Year 2017-2018			
Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
\$ 502,000	\$ 502,000	\$ -	100.00%
100,000	41,667	8,333	41.67
-	-	-	0.00
5,000	2,303	424	46.06
\$ 607,000	\$ 545,970	\$ 8,758	89.95%

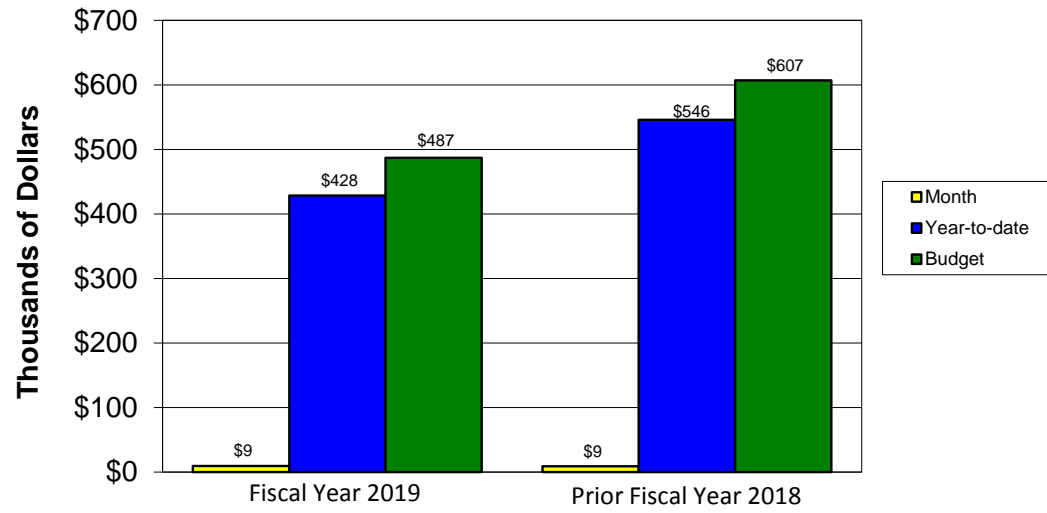
Expenses:

Division Pipe Projects
 End-of-Pipe Water Quality Enhancement
 Double-Barrell Pipe Repair
 Timrod Park Pipe Outfall Improvement
 NPDES Phase II Compliance
 Walden St/Washington St. Storm Drain
 Throncliffe Darinage Improvement
 College Park Drainage Improvement
 612 Marion St Storm Drain Pipe
 Whitestone Dr. Storm Drain
 Stephenson/Diggs Storm Drain
 1713/1719 Norwood Dr Storm Drain
 Aaron Cir Ditch/Driveway Pipe
 Brandon Dr Storm Drain Pipe
 Malden/Branson Storm Drain Imp
 Barody Street
 Stormwater Engineering
 Reserved For Other Projects
Total Expenses

Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 60,000	\$ -	\$ -	0.00%
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
50,000	-	-	0.00
-	-	-	0.00
20,000	-	-	0.00
35,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	130,409	-	0.00
25,000	-	-	0.00
297,000	-	-	0.00
\$ 487,000	\$ 130,409	\$ -	26.78%

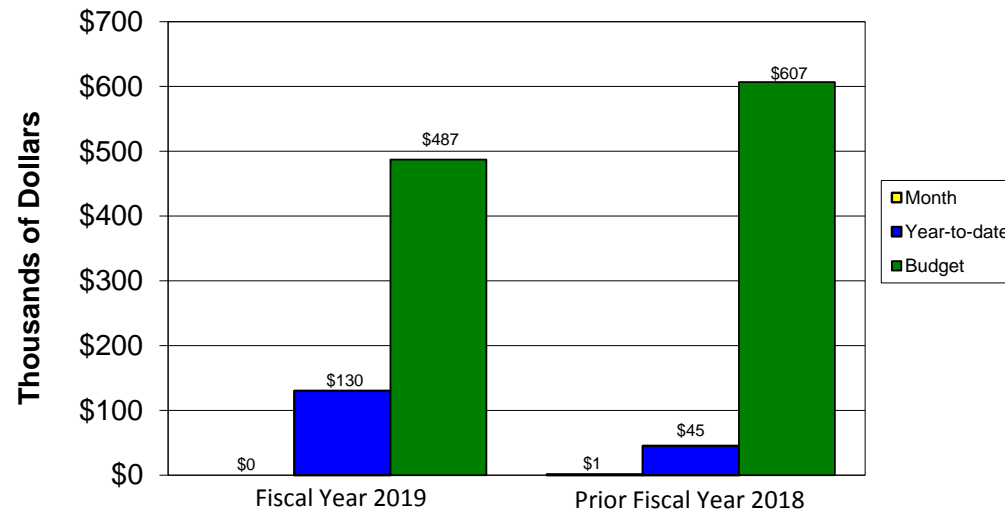
Prior Fiscal Year 2017-2018			
Nov. 2017 Budget	Year-to-date	Actual	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%
5,000	-	-	0.00
10,000	-	-	0.00
60,000	2,612	(4)	4.35
50,000	-	-	0.00
5,000	2,637	179	52.74
40,000	5,138	349	12.84
20,000	5,783	393	28.92
20,000	2,797	356	13.99
25,000	5,156	-	20.62
20,000	3,466	-	17.33
20,000	3,300	-	16.50
35,000	6,138	-	17.54
35,000	6,112	-	17.46
35,000	1,988	-	5.68
-	-	-	0.00
25,000	-	-	0.00
192,000	-	-	0.00
\$ 607,000	\$ 45,128	\$ 1,273	7.43%

Stormwater Utility Construction Revenues



November

Stormwater Utility Construction Expenses



November