

CITY OF FLORENCE, SC

Monthly Financial Report December 2017

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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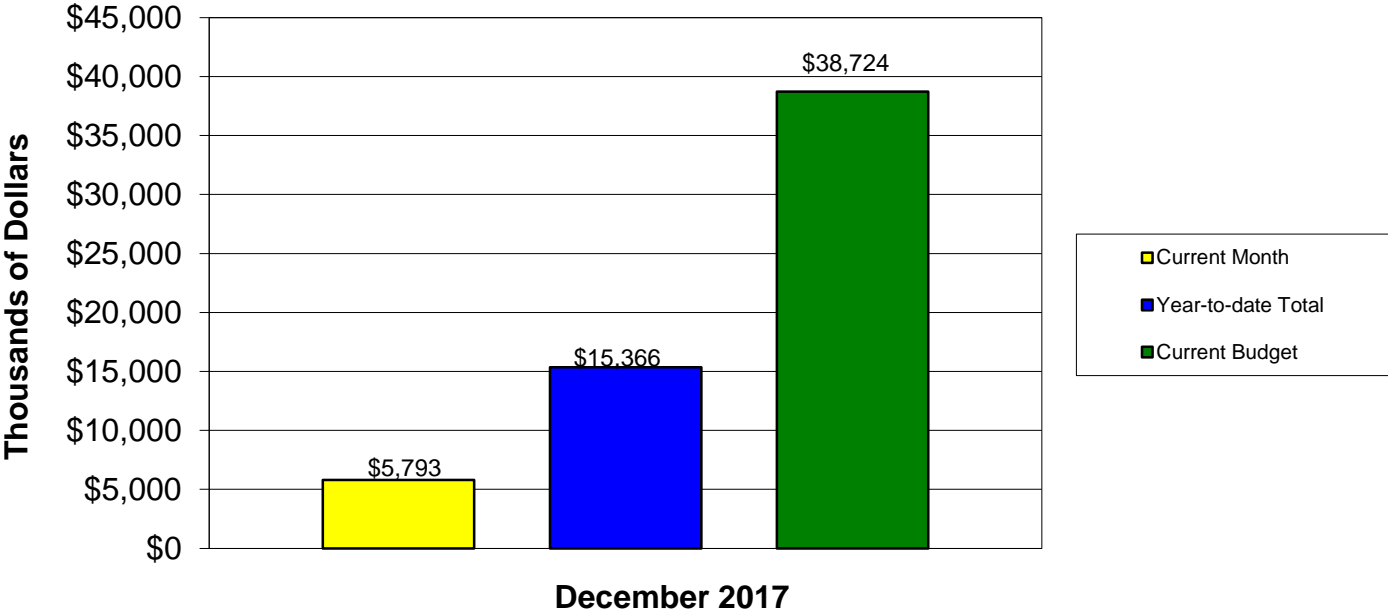
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 10,581,600	\$ 3,560,596	\$ 726,280	33.65%
Licenses and Fees	12,655,000	1,736,396	57,856	13.72
Governmental Reimbursements	2,629,400	1,472,375	138,845	56.00
Permits and Fees	2,552,000	1,293,969	182,013	50.70
Fines and Forfeitures	422,100	189,711	8,762	44.94
Investment Earnings	55,000	35,696	6,834	64.90
Miscellaneous	330,000	206,470	36,845	62.57
Other Funding Sources	4,274,400	4,286,464	4,203,359	100.28
Transfers	5,224,000	2,584,084	432,412	49.47
Total Revenues	\$ 38,723,500	\$ 15,365,761	\$ 5,793,207	39.68%

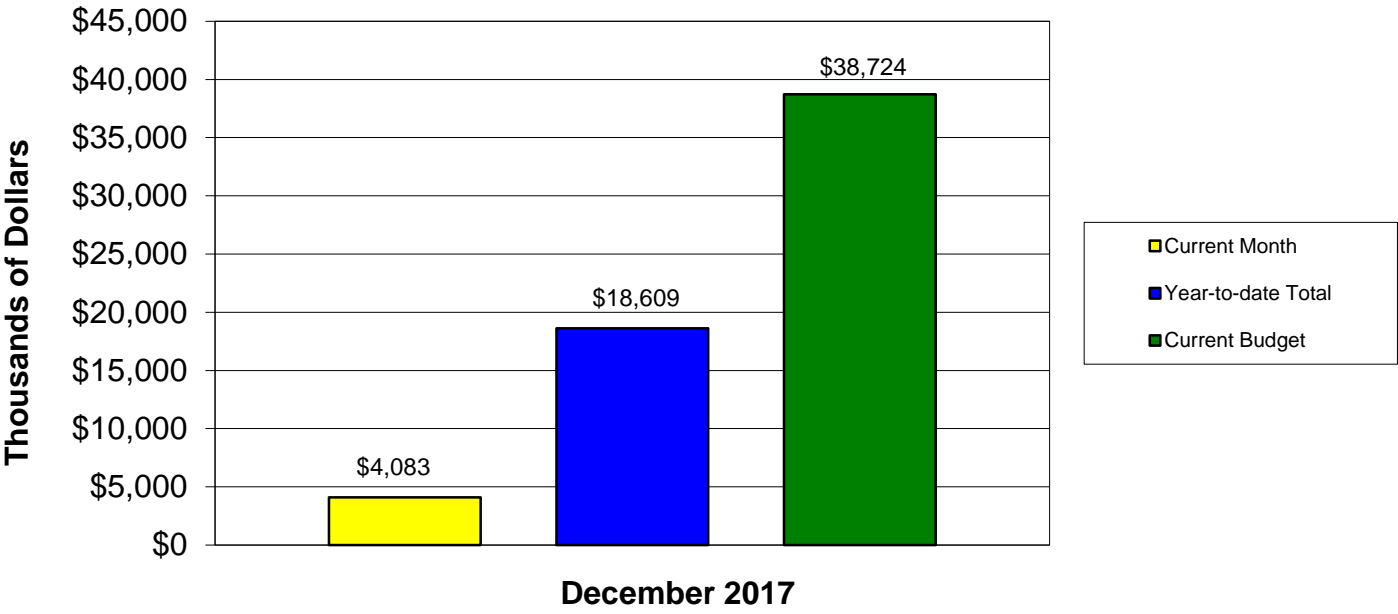
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 305,410	\$ 152,187	\$ 29,458	49.83%
Legal Services	103,370	47,765	15,934	46.21
City Court	605,340	249,189	51,396	41.17
City Manager	439,650	208,847	48,318	47.50
Finance & Accounting	880,240	407,960	95,356	46.35
HR/Risk Management	591,010	300,085	72,107	50.78
Community Services	411,760	147,876	33,950	35.91
Police	9,541,990	4,293,787	877,328	45.00
Fire	6,028,030	2,770,705	568,456	45.96
Beautification & Facilities	2,988,470	1,419,760	277,878	47.51
Sanitation	3,553,030	1,508,373	280,069	42.45
Equipment Maintenance	526,890	209,895	46,084	39.84
Recreation Programs	1,555,220	787,804	143,806	50.66
Athletic Programs	2,424,670	808,479	129,718	33.34
Planning Research & Development	454,100	215,228	51,706	47.40
Building Inspections & Permits	490,720	225,482	44,717	45.95
Debt Service	307,000	100,000	-	32.57
Other Employee Benefits	716,600	230,934	42,823	32.23
General Insurance/Claims	561,000	287,628	13,239	51.27
Community Programs	447,000	157,114	5,370	35.15
Non Departmental	5,792,000	4,079,660	1,255,363	70.44
Total Expenditures	\$ 38,723,500	\$ 18,608,758	\$ 4,083,077	48.06%

Target year-to-date percentage 50.00%

General Fund Revenues



General Fund Expenditures



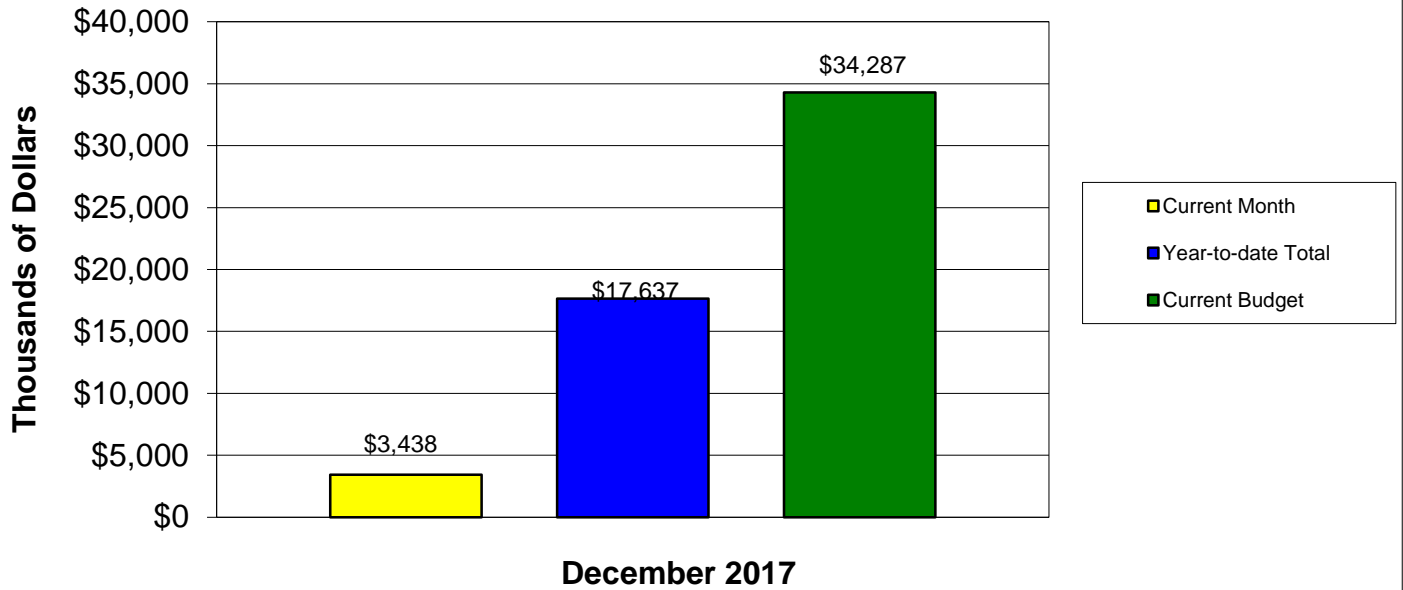
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 16,425,000	\$ 8,356,535	\$ 1,348,476	50.88%
Sewer Charges	17,760,000	8,873,307	1,472,370	49.96
Reconnection Fees	140,000	14,686	1,297	10.49
Water Tap Fees	482,000	351,465	94,871	72.92
Customer Service Fees	230,000	108,104	15,200	47.00
Sewer Tap Fees	200,000	145,921	54,817	72.96
Investment Earnings	75,000	54,334	10,334	72.45
Miscellaneous	1,838,000	800,917	12,902	43.58
Other Funding Sources	727,000	727,000	727,000	100.00
Interdepartmental Transfer	(3,590,000)	(1,795,000)	(299,167)	50.00
Total Revenues	\$ 34,287,000	\$ 17,637,267	\$ 3,438,100	51.44%

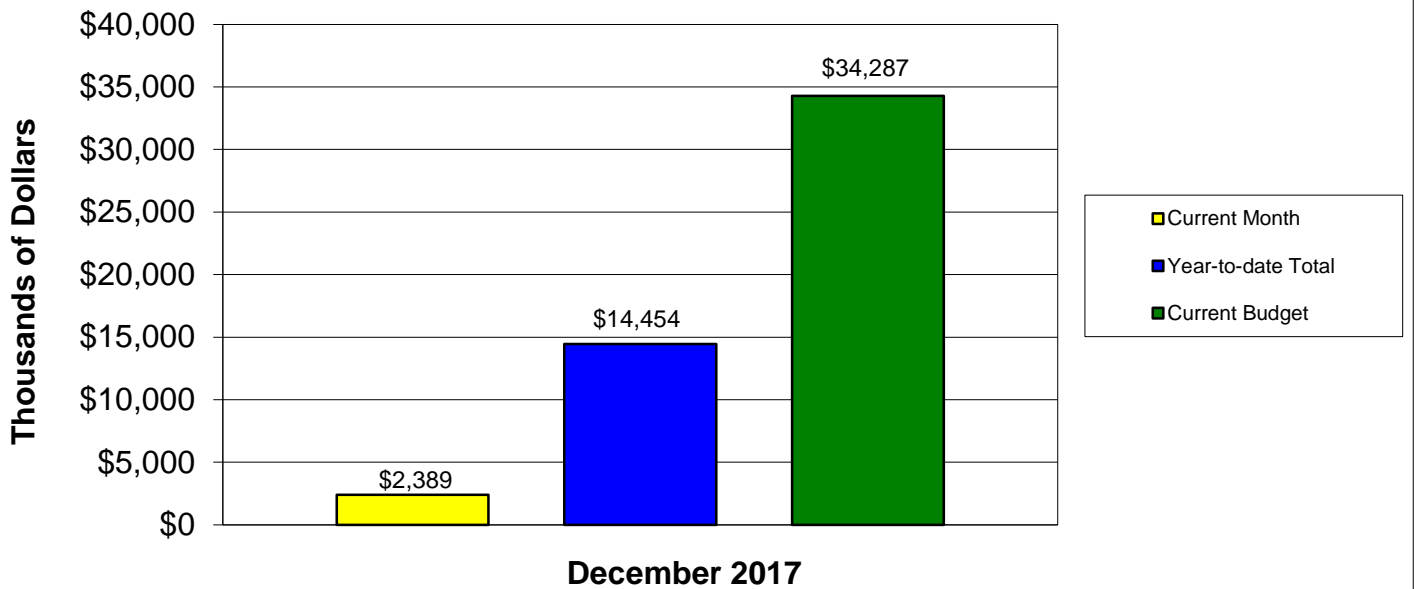
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 2,252,090	\$ 776,274	\$ 155,180	34.47%
Engineering	1,256,150	548,270	121,760	43.65
Waste Water Treatment	4,727,010	2,141,453	421,697	45.30
Surface Water Production	2,268,670	703,751	93,118	31.02
Ground Water Production	1,994,680	959,577	173,341	48.11
Distribution Operations	2,009,910	813,372	164,913	40.47
Collection Operations	1,439,990	549,309	108,672	38.15
Debt Service	10,036,000	4,140,108	634,070	41.25
Other Employee Benefits	251,900	53,116	8,659	21.09
General Insurance/Claims	325,000	164,703	7,336	50.68
Non Departmental	7,725,600	3,603,730	500,533	46.65
Total Expenses	\$ 34,287,000	\$ 14,453,662	\$ 2,389,281	42.15%

Target year-to-date percentage 50.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



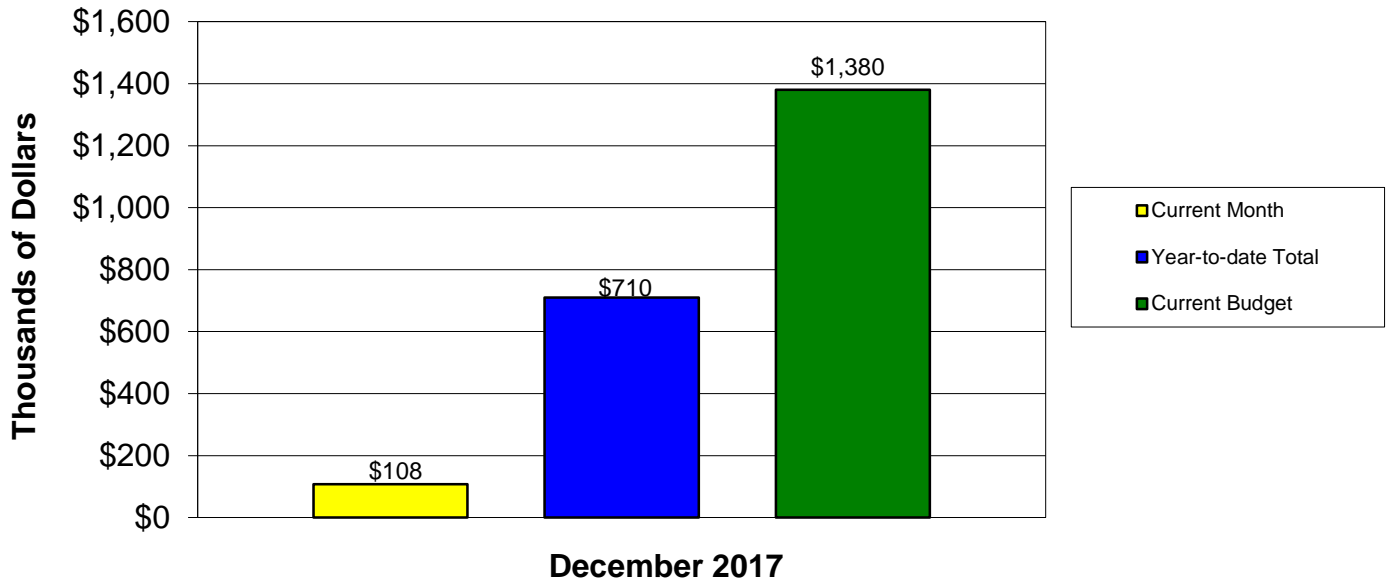
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,310,000	\$ 647,820	\$ 106,905	49.45%
Investment Earnings	2,500	508	88	20.33
Miscellaneous	7,500	1,615	705	21.53
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,380,000	\$ 709,944	\$ 107,697	51.45%

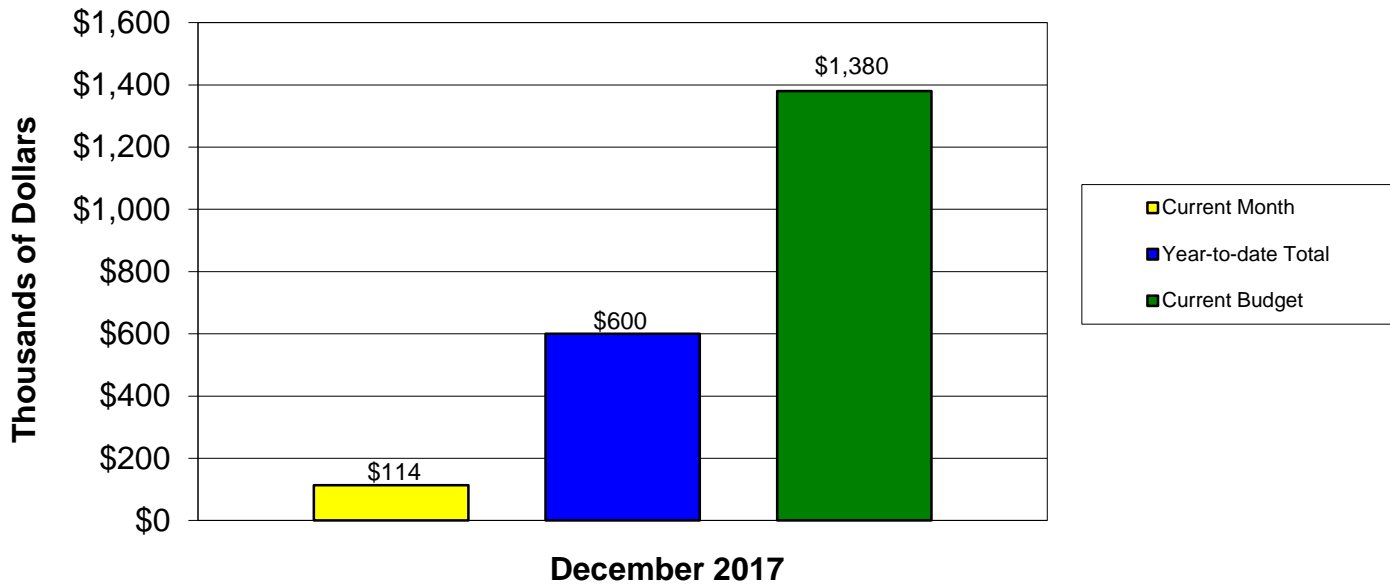
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 703,200	\$ 274,129	\$ 60,391	38.98%
Debt Service	349,400	175,682	28,711	50.28
Other Employee Benefits	11,100	8,928	1,989	80.43
General Insurance/Claims	8,300	3,954	-	47.64
Non Departmental	308,000	137,500	22,917	44.64
Total Expenses	\$ 1,380,000	\$ 600,193	\$ 114,007	43.49%

Target year-to-date percentage 50.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



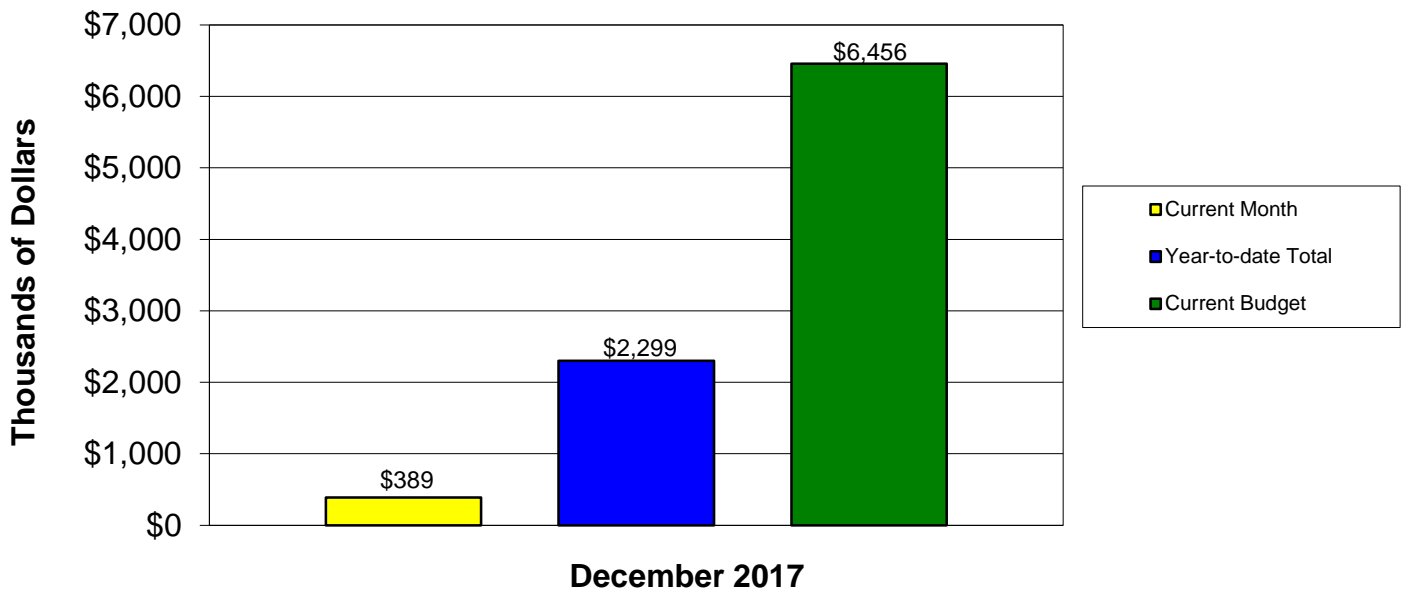
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 4,130,000	\$ 1,977,583	\$ 317,929	47.88%
Miscellaneous Grants	2,000,000	-	-	0.00
Investment Earnings	5,000	280	47	5.60
Other Funding Sources	321,000	321,000	71,000	100.00
Total Revenues	\$ 6,456,000	\$ 2,298,863	\$ 388,976	35.61%

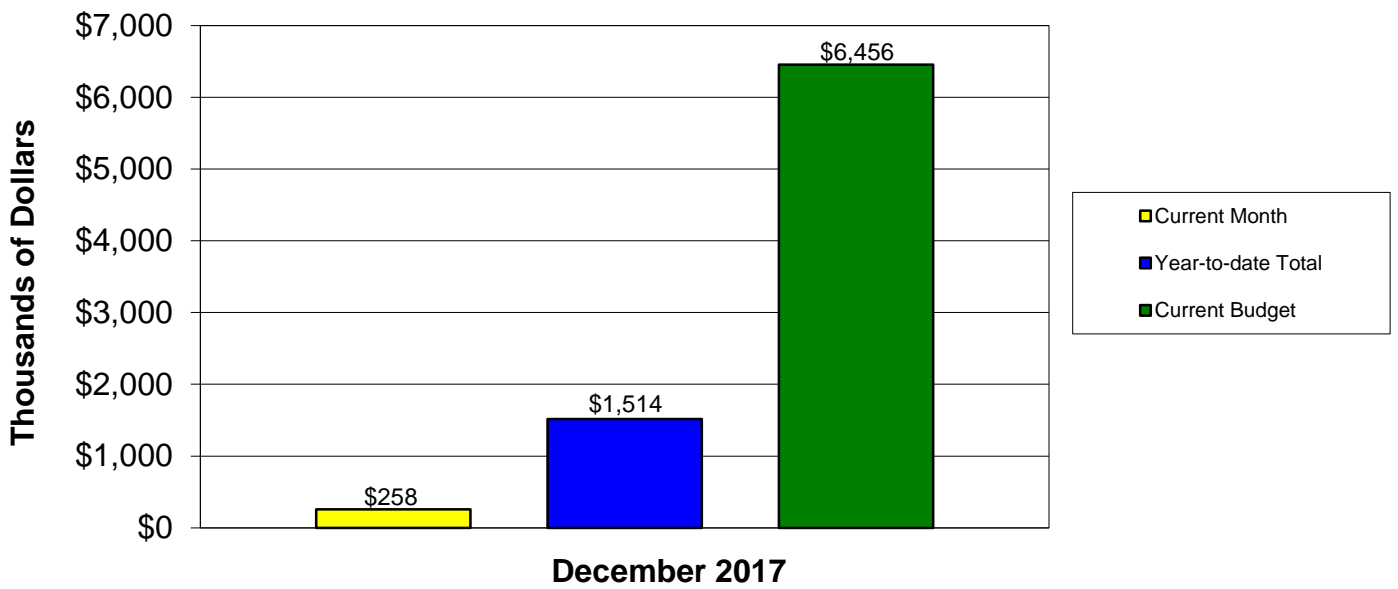
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Professional Service	51,000	17,280	8,941	33.88%
Contingency Fund	5,000	-	-	0.00
Athletic Facilities Ops	1,075,000	537,500	89,583	50.00
Florence Museum	96,000	96,000	96,000	100.00
Florence Downtown Develop. Corporation	74,800	18,700	-	25.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00
SCGA Amateur Golf	4,500	4,500	-	100.00
Way Finding Signs	40,500	5,069	4,825	12.52
Radio Drive/Veteran's Park Debt Service	239,000	9,451	-	3.95
Soccer Complex Debt	2,055,200	27,550	-	1.34
Tennis Center Debt Service	532,500	43,602	-	8.19
Rec Facility/Gym Debt Service	291,000	73,462	-	25.24
2016 Special Obligation	300,000	-	-	0.00
Florence Historic District Lighting	30,000	15,000	2,500	50.00
Florence Civic Center	1,542,500	587,500	56,250	38.09
JA Plaza RR Lease	9,000	-	-	0.00
BTC Parking Lease	-	(1,500)	-	0.00
Total Expenditures	\$ 6,456,000	\$ 1,514,112	\$ 258,099	23.45%

Target year-to-date percentage 50.00%

Hospitality Fund Revenues



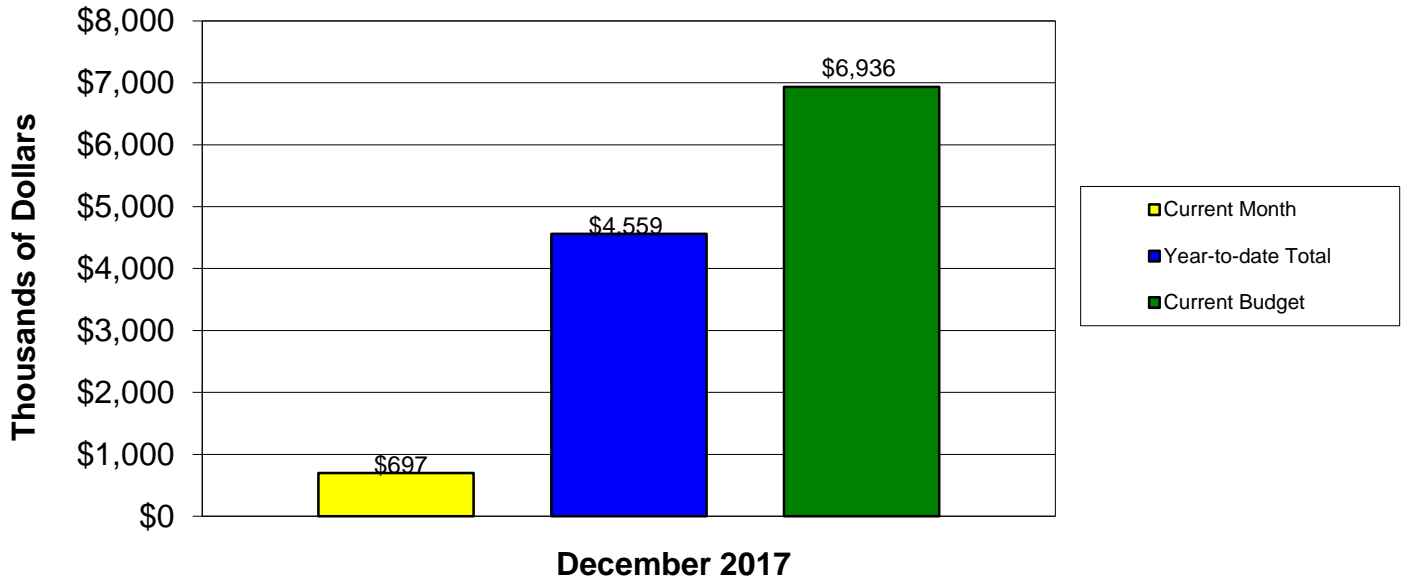
Hospitality Fund Expenditures



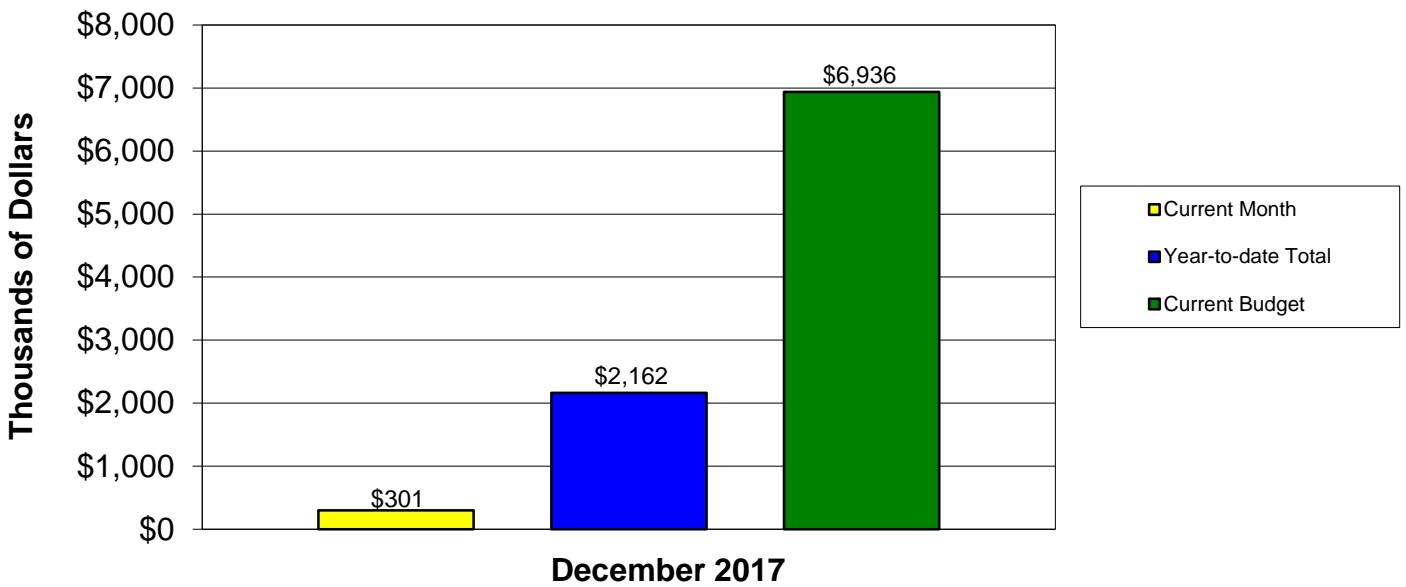
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 2,251,000	\$ 2,251,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	1,250,000	208,333	50.00
Utility Relocation Reimb for Hwy Projects	427,000	290,743	290,743	68.09
Florence County Infrastructure Reimb.	100,000	-	-	0.00
FSD1 Reimbursement	191,000	-	-	0.00
From Capital Construction	1,250,000	625,000	104,167	50.00
FSD1 WWMF Access Rd		90,423	90,423	
Hurricane Matthew	192,000	36,770	-	19.15
Investment Earnings	25,000	15,360	2,882	61.44%
Total Revenues	\$ 6,936,000	\$ 4,559,297	\$ 696,549	65.73%
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Oakdale Area Water Pressure Impr		3,000	-	0.00
Elevated Water Tank Inspection/Maint	300,000	4,559	3,179	1.52
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	4,544	-	4.54
SCDOT Road Widening - Pamplico Hwy	555,000	398,322	2,855	71.77
S Cashua Utility Relocation	1,178,000	172,884	7,735	14.68
WWMF Access Road	471,000	501,457	236,625	106.47
Hoffmeyer Rd Sewer Ext.	300,000	462,060	-	154.02
McCown St Water Plant Vessel Replace.	600,000	13,311	-	2.22
Florence Crossing Lift Station	-	24,083	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Soccer Complex Water & Sewer	60,000	13,443	-	22.40
West Florence Annexations	600,000	-	-	0.00
Jeffries Creek Interceptor	25,000	-	-	0.00
Hampton Pointe - W/S Repair	66,000	3,963	420	6.00
The Grove W/S Replacement	-	354,643	40,500	0.00
Whipporwill Water Line - FEMA	38,000	3,171	333	8.35
National Cemetery Rd Water Line - FEMA	24,000	1,849	189	7.70
Stagecoach Rd Water Line - FEMA	50,000	4,076	432	8.15
Friendfield Rd Water - FEMA	25,000	3,149	331	12.60
Byrnes Dam at CCSC Water Line - FEMA	50,000	9,501	1,025	19.00
Stratton Dr Sewer Repair	1,000,000	23,407	6,923	2.34
SCDOT Alligator Road	100,000	2,400	-	2.40
N Williston Rd Water Line Crossing	-	8,014	-	0.00
Pisga Rd Water Line Extension	200,000	-	-	0.00
Ebenezer Rd Water Line Ext	278,000	-	-	0.00
SCDOT Bridge Replacement	30,000	-	-	0.00
Walnut St Sewer Repair	-	48,885	-	0.00
E. Evans Sewer Relocation		10,500	-	0.00
3rd Lp/Ench Meadow Rei Rollup	-	29,636	-	0.00
Beltline Drive Sewer Pavement		37,157	-	0.00
Quinby Tank Demo	35,000	23,850	-	68.14
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	444,000	-	-	0.00
Total Expenses	\$ 6,936,000	\$ 2,161,863	\$ 300,548	31.17%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

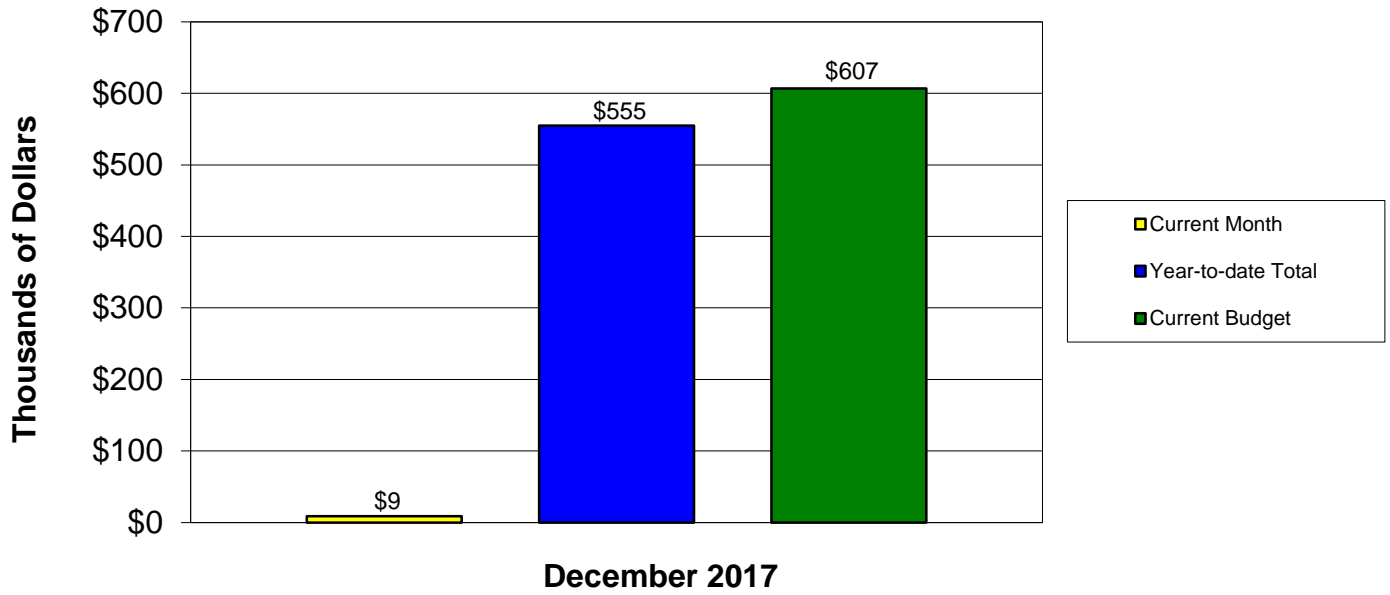


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 502,000	\$ 502,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	50,000	8,333	50.00
DHEC 319 Grant	-	-	-	
Investment Earnings	5,000	2,842	539	56.84
Total Revenues	\$ 607,000	\$ 554,842	\$ 8,873	91.41%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	60,000	2,612		4.35
NPDES Phase II Compliance	50,000	6,642	6,642	13.28
Malden-Damon Strom Drainage Imp	-	-	-	0.00
Walden St/Washington St. Storm Drain	5,000	2,637	-	52.74
Edisto/Jackson Storm Drain	40,000	5,138	-	12.84
Edisto/Madison Storm Drain	20,000	5,783	-	28.92
612 Marion St Storm Drain Pipe	20,000	2,619	(178)	13.10
Whitestone Dr. Storm Drain	25,000	5,156	-	20.62
Stephenson/Diggs Storm Drain	20,000	3,466	-	17.33
1713/1719 Norwood Dr Storm Drain	20,000	3,300	-	16.50
Aaron Cir Ditch/Driveway Pipe	35,000	6,138	-	17.54
Brandon Dr Storm Drain Pipe	35,000	6,112	-	17.46
Malden/Branson Storm Drain Imp	35,000	1,988	-	5.68
West Evans Street	21,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	171,000	-	-	0.00
Total Expenses	\$ 607,000	\$ 51,592	\$ 6,464	8.50%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

