

CITY OF FLORENCE, SC

Monthly Financial Report September 2019

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended September 30, 2019**

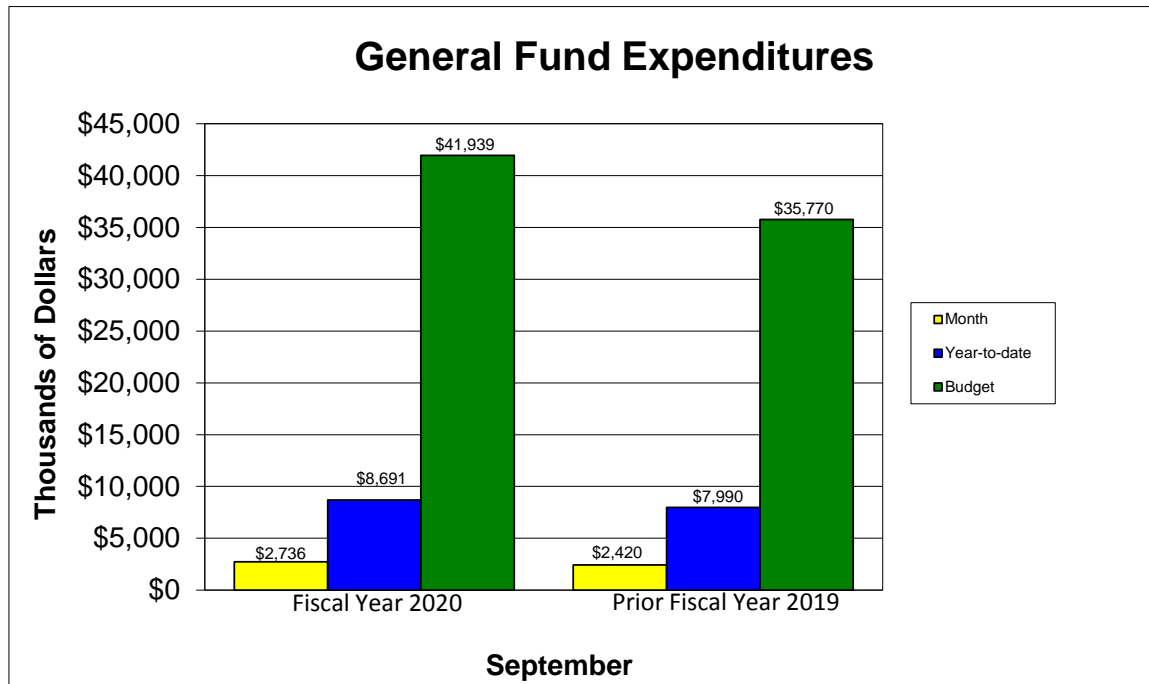
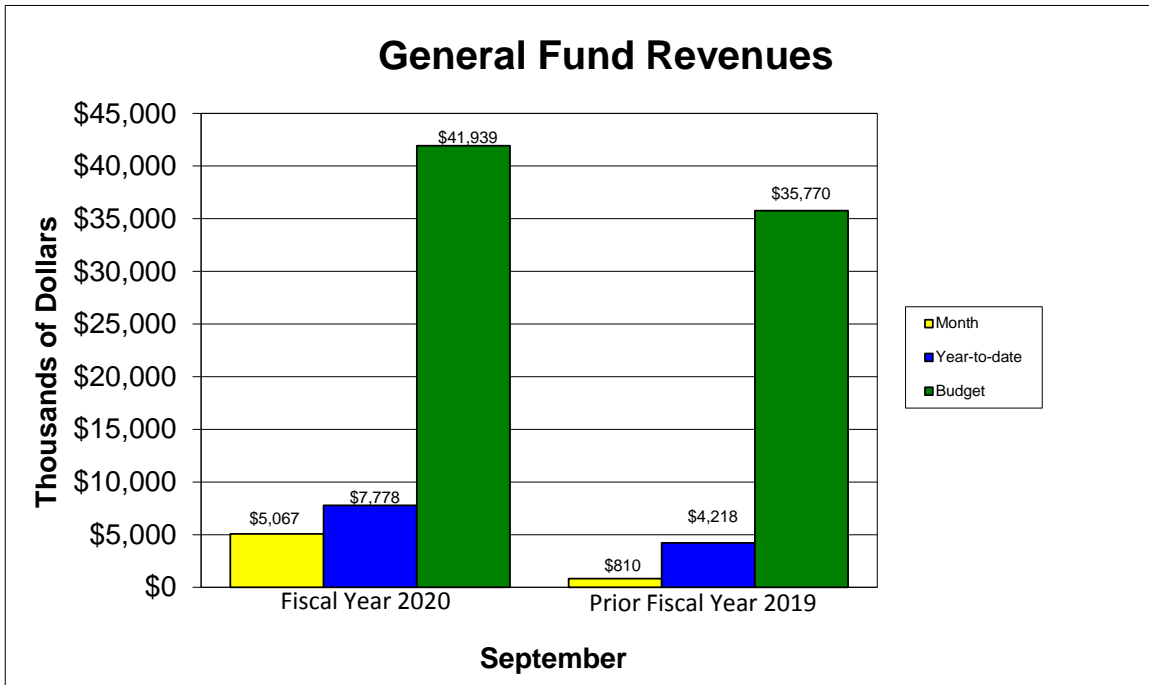
General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	13

City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,240,600	\$ 927,959	\$ 501,105	9.06%	\$ 10,415,600	\$ 1,108,532	\$ 58,858	10.64%
Licenses and Fees	14,010,000	449,207	88,441	3.21	13,185,000	360,394	63,386	2.73
Governmental Reimbursements	4,866,900	681,978	295,693	14.01	3,173,800	450,550	11,247	14.20
Permits and Fees	2,580,000	672,114	226,969	26.05	2,577,000	568,425	187,046	22.06
Fines and Forfeitures	383,000	53,886	15,343	14.07	407,600	56,732	10,104	13.92
Investment Earnings	140,000	49,041	15,190	35.03	70,000	34,102	11,087	48.72
Miscellaneous	589,500	90,483	17,854	15.35	376,000	85,669	16,964	22.78
Other Funding Sources	3,560,000	3,481,963	3,450,000	97.81	270,000	200,000	-	74.07
Transfers	5,569,000	1,371,792	456,627	24.63	5,295,000	1,353,128	451,180	25.55
Total Revenues	\$ 41,939,000	\$ 7,778,423	\$ 5,067,222	18.55%	\$ 35,770,000	\$ 4,217,533	\$ 809,872	11.79%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-18 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 348,320	\$ 64,263	\$ 23,383	18.45%	\$ 336,060	\$ 71,123	\$ 24,510	21.16%
Legal Services	147,700	16,013	3,711	10.84	137,190	30,389	10,077	22.15
City Court	592,990	119,124	39,105	20.09	596,340	117,440	38,234	19.69
City Manager	518,290	105,233	33,181	20.30	477,340	108,935	37,212	22.82
Finance & Accounting	1,035,220	207,448	67,178	20.04	943,490	217,217	76,565	23.02
HR/Risk Management	672,000	140,662	47,099	20.93	644,570	137,433	46,654	21.32
Community Services	416,500	80,384	25,812	19.30	380,300	90,438	28,867	23.78
Police	10,412,640	1,983,555	682,844	19.05	9,579,230	2,292,019	691,014	23.93
Fire	6,208,220	1,282,341	415,102	20.66	5,927,070	1,243,677	424,709	20.98
Beautification & Facilities	3,298,170	756,771	240,902	22.95	3,249,970	701,797	238,929	21.59
Sanitation	3,778,140	775,303	282,575	20.52	3,652,000	772,204	273,673	21.14
Equipment Maintenance	540,280	85,215	29,442	15.77	503,460	92,019	31,369	18.28
Recreation Programs	1,539,190	315,097	77,242	20.47	1,401,390	337,841	84,219	24.11
Athletic Programs	1,947,360	377,155	87,603	19.37	1,727,850	466,580	122,083	27.00
Planning Research & Development	412,710	74,161	25,389	17.97	381,650	72,714	24,307	19.05
Building Inspections & Permits	482,370	132,327	30,209	27.43	483,090	90,090	33,124	18.65
Debt Service	2,742,000	-	-	0.00	1,240,500	3,188	-	0.26
Other Employee Benefits	766,000	127,533	39,980	16.65	733,100	112,080	34,581	15.29
General Insurance/Claims	679,000	282,644	19,764	41.63	580,000	260,528	17,756	44.92
Community Programs	388,000	71,023	4,673	18.31	363,000	130,773	7,886	36.03
Non Departmental	5,013,900	1,694,289	561,150	33.79	2,432,400	641,900	174,394	26.39
Total Expenditures	\$ 41,939,000	\$ 8,690,541	\$ 2,736,347	20.72%	\$ 35,770,000	\$ 7,990,384	\$ 2,420,162	22.34%

Target year-to-date percentage 25.00%



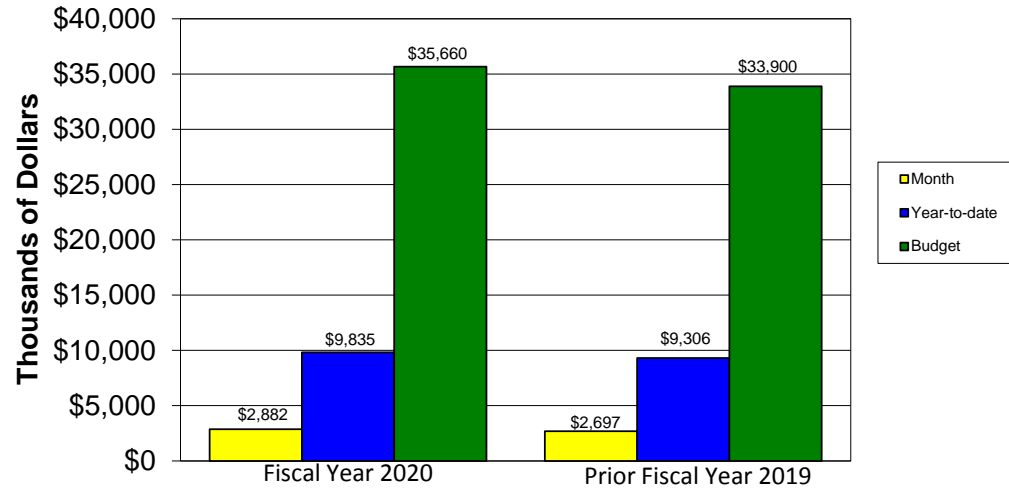
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 17,125,000	\$ 4,553,471	\$ 1,428,383	26.59%	\$ 16,595,000	\$ 4,244,493	\$ 1,346,518	25.58%
Sewer Charges	18,890,000	5,043,554	1,612,620	26.70	17,973,000	4,740,321	1,497,189	26.37
Sewer Surcharges	8,000	3,450	1,291	43.12	20,000	3,749	2,042	18.74
Reconnection Fees	160,000	42,062	14,575	26.29	120,000	56,603	17,741	47.17
Water Tap Fees	690,000	152,133	45,758	22.05	670,000	208,754	64,524	31.16
Customer Service Fees	255,000	61,050	17,650	23.94	230,000	80,463	19,325	34.98
Sewer Tap Fees	227,000	52,242	11,712	23.01	255,000	57,135	21,257	22.41
Investment Earnings	160,000	63,202	19,632	39.50	110,000	51,866	16,996	47.15
Miscellaneous	1,923,000	809,058	45,641	42.07	1,687,000	802,337	24,292	47.56
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(3,778,000)	(944,800)	(314,800)	25.01	(3,760,000)	(940,000)	(313,333)	25.00
Total Revenues	\$ 35,660,000	\$ 9,835,422	\$ 2,882,462	27.58%	\$ 33,900,000	\$ 9,305,722	\$ 2,696,550	27.45%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-18 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,737,210	\$ 844,202	\$ 194,050	30.84%	\$ 2,531,480	\$ 854,392	\$ 222,087	33.75%
Engineering	1,449,510	321,939	133,393	22.21	1,401,590	334,191	136,396	23.84
Waste Water Treatment	5,303,380	1,102,576	370,816	20.79	4,987,700	1,073,192	324,101	21.52
Surface Water Production	2,131,320	463,086	134,195	21.73	1,965,740	359,955	113,536	18.31
Ground Water Production	1,995,850	519,172	156,564	26.01	1,874,600	476,562	186,038	25.42
Distribution Operations	2,117,870	528,718	182,029	24.96	2,060,640	474,427	182,137	23.02
Collection Operations	1,407,960	304,096	100,850	21.60	1,467,650	306,504	93,282	20.88
Debt Service	10,543,000	2,542,502	844,667	24.12	10,129,000	2,269,263	820,606	22.40
Other Employee Benefits	298,300	31,153	8,376	10.44	266,600	27,918	7,880	10.47
General Insurance/Claims	375,500	184,045	26,534	49.01	341,000	163,925	13,686	48.07
Non Departmental	7,300,100	1,655,041	501,079	22.67	6,874,000	1,717,142	442,958	24.98
Total Expenses	\$ 35,660,000	\$ 8,496,529	\$ 2,652,552	23.83%	\$ 33,900,000	\$ 8,057,470	\$ 2,542,706	23.77%

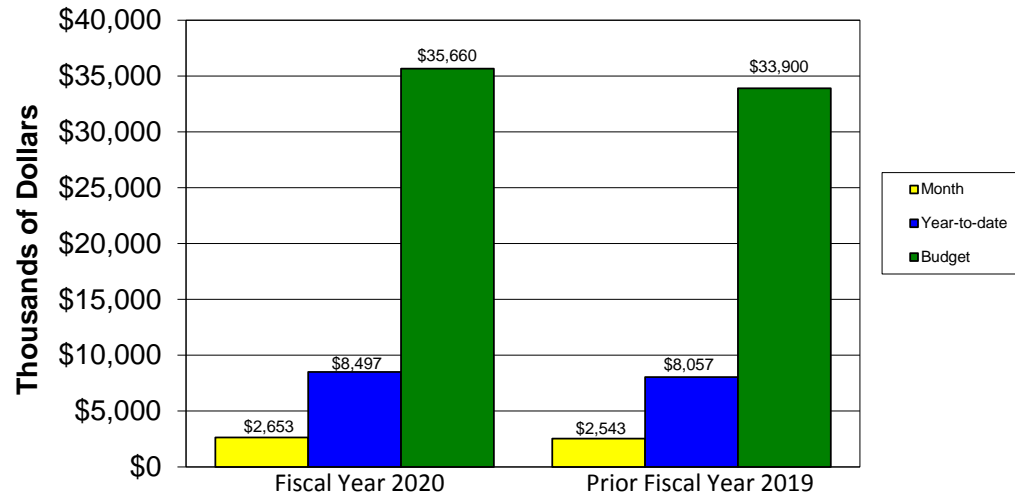
Target year-to-date percentage 25.00%

Water & Sewer Utility Revenues



September

Water & Sewer Utility Expenses



September

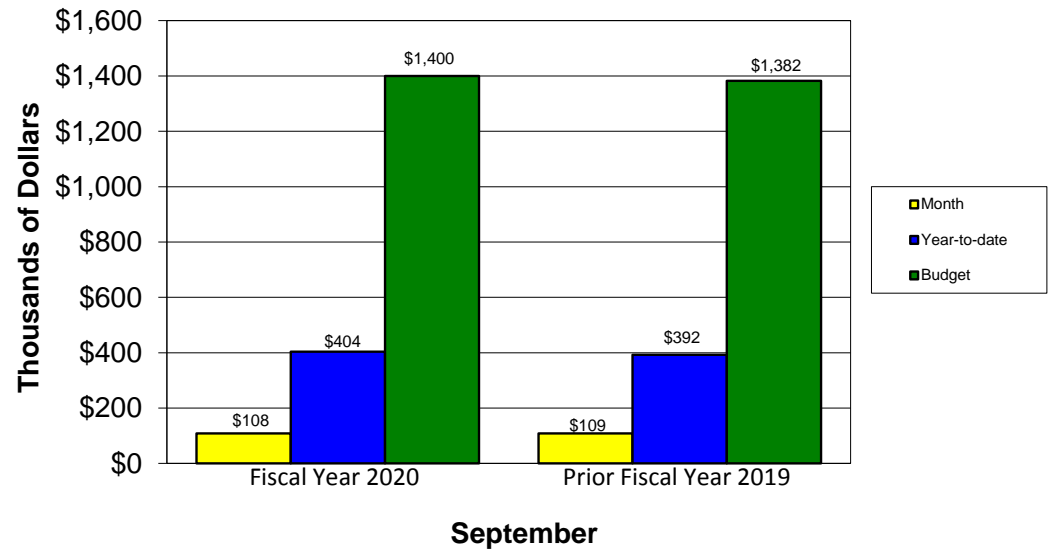
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,325,000	\$ 336,244	\$ 108,089	25.38%	\$ 1,310,000	\$ 328,825	\$ 108,471	25.10%
Investment Earnings	1,500	450	141	30.00	1,500	381	126	25.43
Miscellaneous	8,500	2,430	-	28.59	5,500	3,075	-	55.91
Transfers	65,000	65,000	-	100.00	65,000	60,000	-	92.31
Total Revenues	\$ 1,400,000	\$ 404,124	\$ 108,230	28.87%	\$ 1,382,000	\$ 392,281	\$ 108,597	28.39%

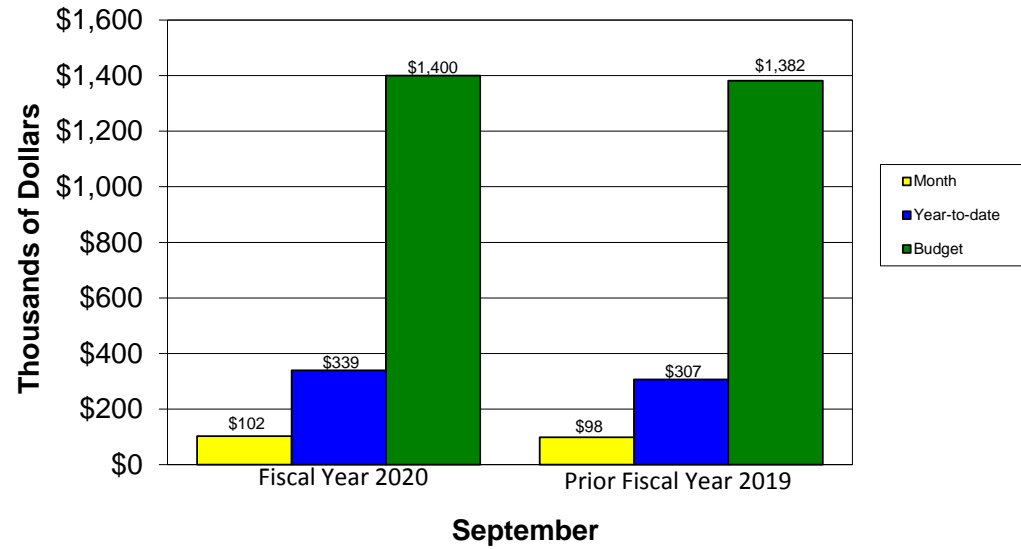
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-18 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 732,000	\$ 169,663	\$ 48,950	23.18%	\$ 716,100	\$ 141,565	\$ 44,454	19.77%
Debt Service	357,400	90,365	29,005	25.28	355,400	87,545	29,182	24.63
Other Employee Benefits	21,000	4,559	1,526	21.71	21,800	4,504	1,491	20.66
General Insurance/Claims	9,600	4,700	-	48.96	8,700	4,350	-	50.00
Non Departmental	280,000	69,800	22,800	24.93	280,000	68,750	22,917	24.55
Total Expenses	\$ 1,400,000	\$ 339,087	\$ 102,281	24.22%	\$ 1,382,000	\$ 306,714	\$ 98,043	22.19%

Target year-to-date percentage 25.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



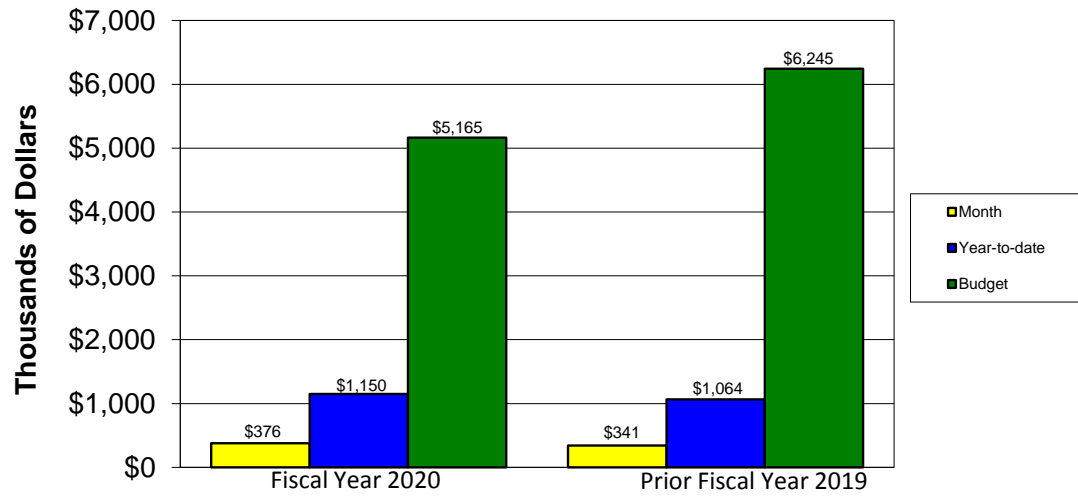
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-18 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Hospitality Fees	\$ 4,410,000	\$ 1,149,985	\$ 376,047	26.08%	\$ 4,240,000	\$ 1,063,747	\$ 341,383	25.09%
Miscellaneous Grants	750,000	-	-	0.00	2,000,000	-	-	0.00
Investment Earnings	5,000	180	64	3.60	5,000	108	40	2.15
Interfund Transfer	-	-	-	0.00	-	-	-	0.00
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Total Revenues	\$ 5,165,000	\$ 1,150,165	\$ 376,111	22.27%	\$ 6,245,000	\$ 1,063,855	\$ 341,423	17.04%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-18 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
Professional Service	-	-	-	0.00%	-	9,000	-	0.00
Contingency Fund	300	-	-	0.00	1,000	-	-	0.00
Athletic Facilities Ops	1,303,000	325,600	108,600	24.99	1,150,000	287,500	95,833	25.00
Florence Museum	100,000	100,000	-	100.00	98,000	98,000	-	100.00
Florence Downtown Develop. Corporation	52,000	13,000	-	25.00	73,100	18,275	-	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00	80,000	-	-	0.00
Downtown Promotions	30,000	-	-	0.00	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	-	-	-	0.00
SCGA Amateur Golf	-	-	-	0.00	-	-	-	0.00
Way Finding Signs	-	15,407	15,407	0.00	-	-	-	0.00
Radio Drive/Veteran's Park Debt Service	242,000	-	-	0.00	245,500	-	-	0.00
Soccer Complex Debt	758,700	4,350	-	0.57	2,031,900	15,757	-	0.78
Tennis Center Debt Service	529,000	31,967	31,967	6.04	526,000	37,817	37,817	7.19
Rec Facility/Gym Debt Service	325,500	-	-	0.00	308,000	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	7,500	2,500	25.00	30,000	7,500	2,500	25.00
Florence Civic Center	1,405,500	190,500	63,500	13.55	1,362,500	181,250	60,417	13.30
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
Total Expenditures	\$ 5,165,000	\$ 688,324	\$ 221,974	13.33%	\$ 6,245,000	\$ 655,099	\$ 196,567	10.49%

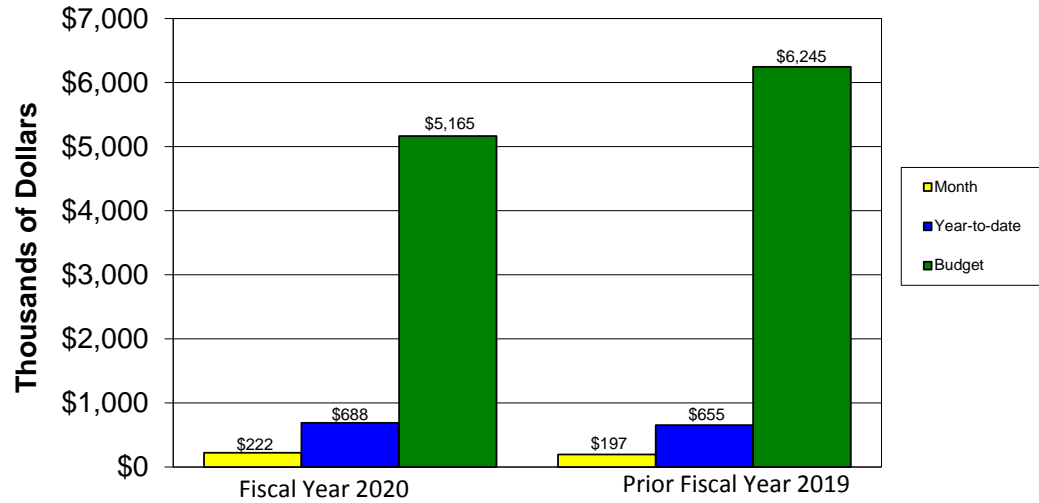
Target year-to-date percentage 25.00%

Hospitality Fund Revenues



September

Hospitality Fund Expenditures



September

City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2019

Revenues:

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-18 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	625,300	208,300	25.01	2,500,000	625,000	208,333	25.00
Utility Relocation Reimb for Hwy Projects	1,800,000	-	-	0.00	850,000	-	-	0.00
Florence County Infrastructure Reimb.	-	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	250,300	83,300	25.03	1,210,000	677,500	59,167	55.99
SC Rural Infrastructure Grant	-	-	-	0.00	500,000	-	-	0.00
EDA Grant-I-95/Hwy 327	160,000	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	800,000	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	20,889	6,475	83.56	25,000	14,288	4,682	57.15
Total Revenues	\$ 10,307,000	\$ 4,918,489	\$ 298,075	47.72%	\$ 11,582,000	\$ 7,813,788	\$ 272,182	67.46%

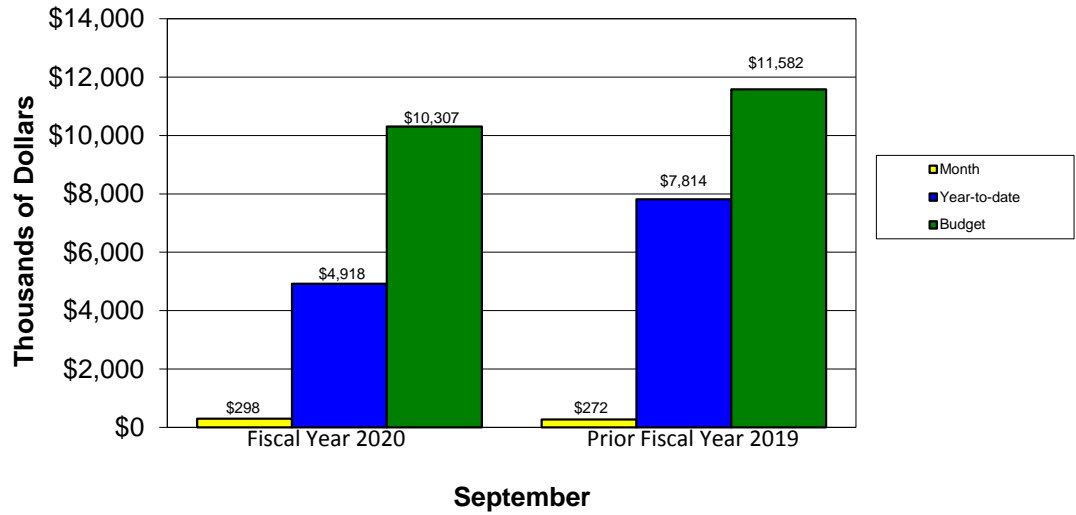
Expenses:

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-18 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	363,000	341,740	134,597	94.14	400,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00	426,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	73,298	73,298	73.30
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	305,240	-	0.00
S Cashua Utility Relocation	-	-	-	0.00	1,178,000	5,553	4,336	0.47
Hoffmeyer Rd Sewer Ext.	374,000	-	-	0.00	-	-	-	0.00
Downtown Street Resurface	-	56,755	56,755	0.00	140,000	-	-	0.00
McCown St Water Plant Vessel Replace.	1,150,000	648,776	53,607	56.42	500,000	11,596	-	2.32
Sumter St Sewer Improvement	420,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	25,000	-	-	0.00	25,000	-	-	0.00

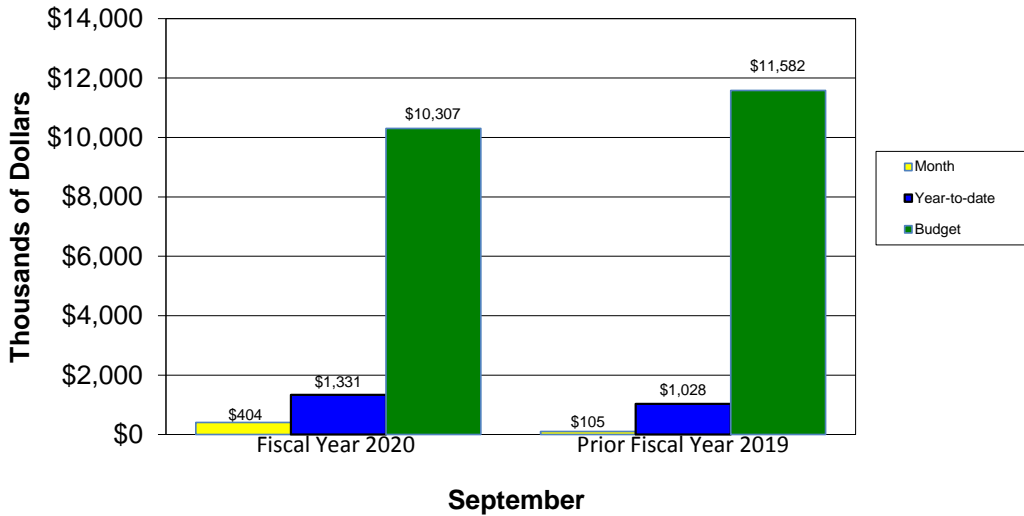
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2019

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	-	-	0.00	1,162,500	9,043	4,121	0.78
SCDOT Alligator Road	2,000,000	-	-	0.00	850,000	12,936	9,783	1.52
Pisga Rd Water Line Extension	107,920	92,306	92,306	85.53	500,000	-	-	0.00
Ebenezer Rd Water Line Ext	-	46,726	1,913	0.00	278,000	-	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	30,000	-	-	0.00
Francis Marion	260,000	50,137	44,637	19.28	50,000	-	-	0.00
McLeod 12" Water	-	-	-	0.00	-	-	-	0.00
James Jone Blvd Util Relocation	-	-	-	0.00	320,000	-	-	0.00
Hwy 76 Timmonsville	226,000	-	-	0.00	50,000	7,088	1,559	14.18
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	11,652	11,652	9.55
Timmonsville Water Valve	-	-	-	0.00	150,000	-	-	0.00
Middle Swamp Manhole Raising	500,000	-	-	0.00	300,000	-	-	0.00
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Guilford Circle	200,000	10,865	10,865	5.43	200,000	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	150,000	-	-	0.00	-	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	86,000	-	-	0.00	50,000	-	-	0.00
Warley St. Sewer	-	-	-	0.00	-	51,100	-	0.00
Norfolk St. Sewer Repair	-	-	-	0.00	-	40,600	-	0.00
South Edisto Bridge	100,000	-	-	0.00	-	-	-	0.00
I-95 Utilities	200,000	9,059	9,059	4.53	-	-	-	0.00
W Sumter - Pisgah Rd to Stokes	100,000	-	-	0.00	-	-	-	0.00
Alligator West Development	949,000	-	-	0.00	-	-	-	0.00
McLeod Hospital	1,000,000	-	-	0.00	-	-	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	500,000	-	-	0.00	-	-	-	0.00
Thomas Road Water	-	74,614	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	617,080	-	-	0.00	4,023,500	500,000	-	12.43
Total Expenses	\$ 10,307,000	\$ 1,330,978	\$ 403,740	12.91%	\$ 11,582,000	\$ 1,028,104	\$ 104,749	8.88%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2019

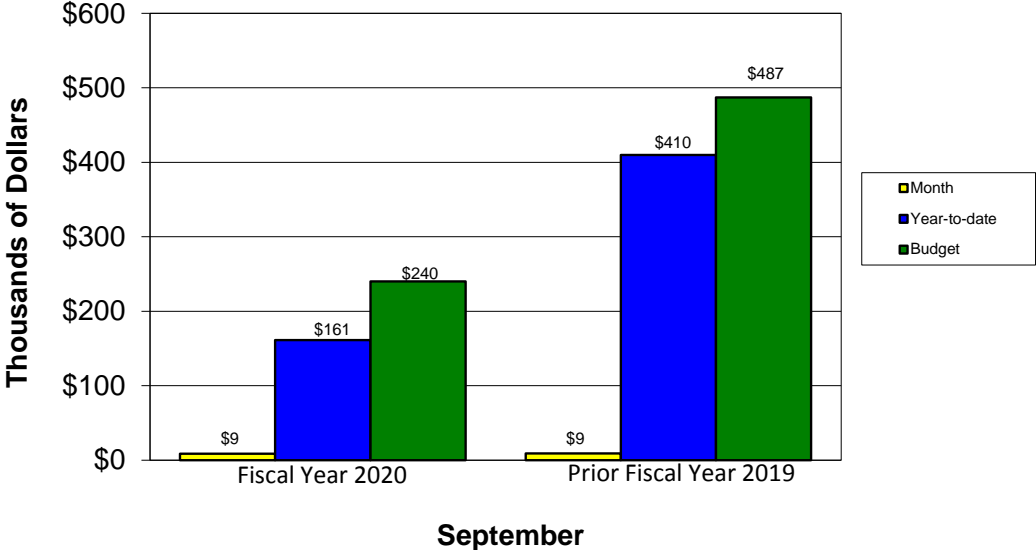
Revenues:

Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019				
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-18 Budget	Year-to-date	Actual	Percent of Budget	
From Unappropriated Reserves	\$ 135,000	\$ 135,000	\$ -	100.00%	\$ 382,000	\$ 382,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	25,300	8,300	25.30	100,000	25,000	8,333	25.00
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	1,184	368	23.68	5,000	2,690	881	53.81
Total Revenues	\$ 240,000	\$ 161,484	\$ 8,668	67.29%	\$ 487,000	\$ 409,690	\$ 9,214	84.13%

Expenses:

Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019				
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-18 Budget	Year-to-date	Actual	Percent of Budget	
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 60,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	2,600	-	5.20	50,000	-	-	0.00
Throncliffe Darinage Improvement	20,000	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	35,000	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	100,000	-	-	0.00	297,000	-	-	0.00
Total Expenses	\$ 240,000	\$ 2,600	\$ -	1.08%	\$ 487,000	\$ -	\$ -	0.00%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

