

CITY OF FLORENCE, SC

Monthly Financial Report April 2018

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended April 30, 2018

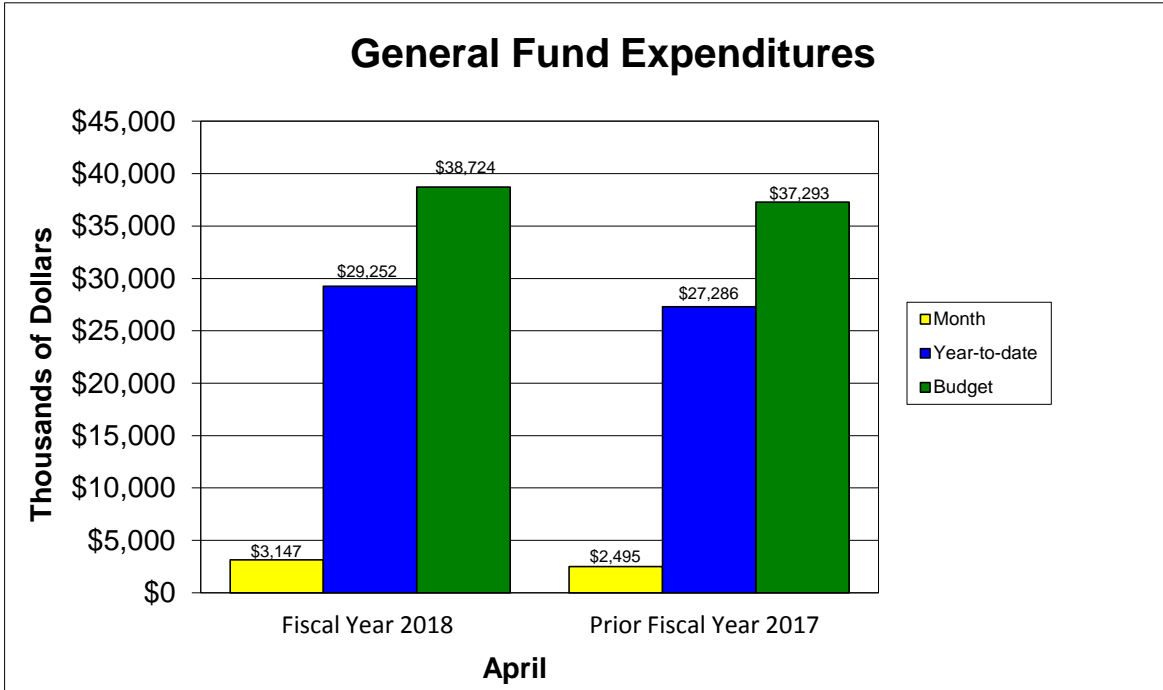
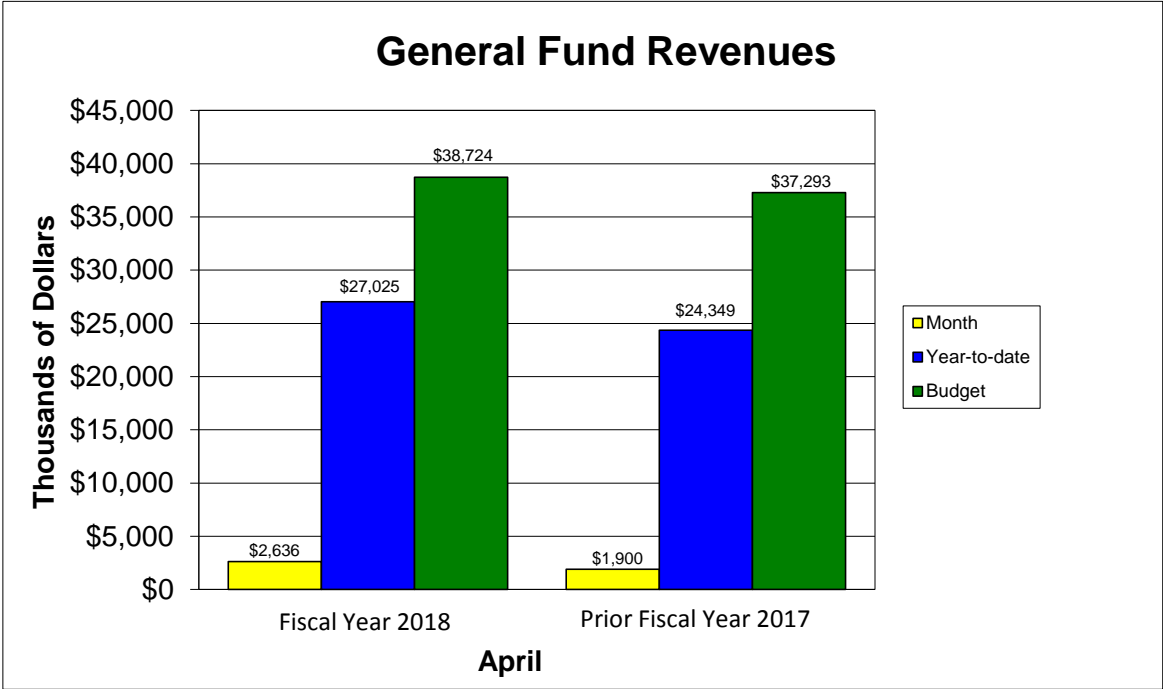
General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	13

City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended April 30, 2018

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,350,100	\$ 8,755,034	\$ 582,592	84.59%	\$ 10,003,600	\$ 8,040,237	\$ 443,702	80.37%
Licenses and Fees	12,714,500	3,826,506	928,428	30.10	12,177,000	3,904,273	628,031	32.06
Governmental Reimbursements	3,019,400	2,847,662	402,800	94.31	3,420,650	2,201,618	146,482	64.36
Permits and Fees	2,489,000	2,109,030	200,878	84.73	2,152,000	1,770,990	189,050	82.30
Fines and Forfeitures	387,100	363,025	2,134	93.78	531,500	391,055	12,190	73.58
Investment Earnings	65,000	70,770	9,971	108.88	50,000	49,850	5,486	99.70
Miscellaneous	75,000	459,716	79,055	612.95	308,000	283,759	45,242	92.13
Other Funding Sources	4,369,400	4,287,749	-	98.13	3,540,900	3,452,049	4,399	97.49
Transfers	5,254,000	4,305,601	430,299	81.95	5,109,000	4,255,028	425,190	83.28
Total Revenues	\$ 38,723,500	\$ 27,025,093	\$ 2,636,157	69.79%	\$ 37,292,650	\$ 24,348,859	\$ 1,899,772	65.29%

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 333,120	\$ 244,045	\$ 23,237	73.26%	\$ 296,340	\$ 227,789	\$ 19,971	76.87%
Legal Services	114,120	88,841	10,142	77.85	-	6,863	6,863	0.00
City Court	555,410	416,530	37,567	75.00	551,880	392,449	37,189	71.11
City Manager	458,970	342,830	33,676	74.70	400,060	304,873	32,746	76.21
Finance & Accounting	888,420	725,203	123,260	81.63	845,570	695,229	63,659	82.22
HR/Risk Management	606,330	476,949	44,022	78.66	578,970	475,607	43,171	82.15
Community Services	369,360	246,569	26,487	66.76	296,920	189,537	21,987	63.83
Police	9,253,500	6,987,852	677,874	75.52	9,833,810	7,481,414	626,211	76.08
Fire	5,872,360	4,539,864	522,031	77.31	5,660,230	4,433,524	511,520	78.33
Beautification & Facilities	3,161,910	2,246,151	203,120	71.04	2,769,770	2,119,647	201,267	76.53
Sanitation	3,591,120	2,629,140	270,664	73.21	3,520,620	2,723,907	235,658	77.37
Equipment Maintenance	537,110	403,519	33,981	75.13	543,530	393,988	34,257	72.49
Recreation Programs	1,618,760	1,158,531	108,504	71.57	1,426,600	974,444	91,452	68.31
Athletic Programs	2,306,220	1,442,927	279,382	62.57	1,910,570	1,220,234	110,528	63.87
Planning Research & Development	428,390	336,345	27,860	78.51	545,490	408,978	39,821	74.97
Building Inspections & Permits	481,150	357,258	34,888	74.25	294,440	41,282	22,314	14.02
Debt Service	307,000	306,808	206,808	99.94	-	-	-	0.00
Other Employee Benefits	722,600	385,093	36,355	53.29	741,100	368,136	63,987	49.67
General Insurance/Claims	595,000	544,667	15,999	91.54	545,000	524,337	27,154	96.21
Community Programs	447,000	290,705	61,107	65.03	375,250	270,681	55,997	72.13
Non Departmental	6,075,650	5,081,857	370,454	83.64	6,156,500	4,032,754	249,424	65.50
Total Expenditures	\$ 38,723,500	\$ 29,251,683	\$ 3,147,420	75.54%	\$ 37,292,650	\$ 27,285,673	\$ 2,495,174	73.17%

Target year-to-date percentage 83.33%



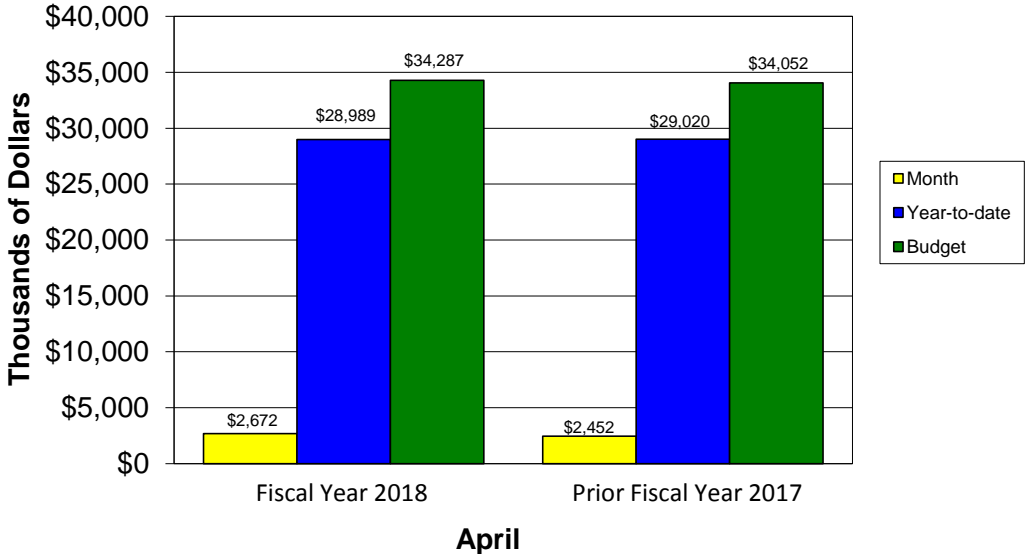
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended April 30, 2018

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 16,590,000	\$ 13,654,644	\$ 1,271,953	82.31%	\$ 16,110,000	\$ 13,479,940	\$ 1,257,778	83.67%
Sewer Charges	17,665,000	14,788,365	1,487,769	83.72	17,460,000	14,627,176	1,374,587	83.78
Sewer Surcharges	-	-	-	0.00	6,000	102	-	1.69
Reconnection Fees	70,000	103,960	34,925	148.51	135,000	127,194	16,075	94.22
Water Tap Fees	622,000	577,648	58,568	92.87	470,000	400,617	23,411	85.24
Customer Service Fees	200,000	192,509	20,910	96.25	220,000	201,471	20,947	91.58
Sewer Tap Fees	225,000	228,659	20,886	101.63	170,000	160,135	2,040	94.20
Investment Earnings	95,000	106,835	15,177	112.46	70,000	72,613	8,514	103.73
Miscellaneous	1,683,000	1,600,661	61,465	95.11	1,807,000	1,762,372	35,624	97.53
Other Funding Sources	727,000	727,000	-	100.00	1,087,000	1,090,287	3,287	100.30
Interdepartmental Transfer	(3,590,000)	(2,991,667)	(299,167)	83.33	(3,483,000)	(2,901,955)	(290,250)	83.32
Total Revenues	\$ 34,287,000	\$ 28,988,613	\$ 2,672,486	84.55%	\$ 34,052,000	\$ 29,019,950	\$ 2,452,013	85.22%

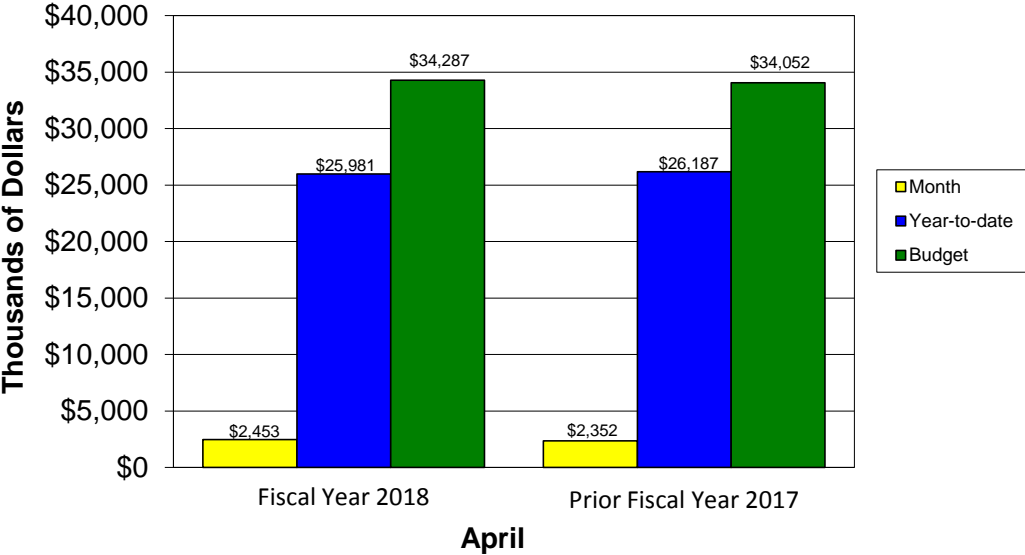
	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,194,660	\$ 1,563,255	\$ 235,577	71.23%	\$ 1,950,710	\$ 1,430,130	\$ 170,508	73.31%
Engineering	1,322,850	957,117	99,599	72.35	1,354,290	911,726	80,431	67.32
Waste Water Treatment	4,736,450	3,952,689	409,070	83.45	4,825,650	3,769,279	323,901	78.11
Surface Water Production	2,106,010	1,399,252	111,539	66.44	2,401,190	1,484,692	115,955	61.83
Ground Water Production	1,958,740	1,703,302	141,295	86.96	2,005,990	1,530,703	153,593	76.31
Distribution Operations	1,982,640	1,421,868	112,535	71.72	1,888,890	1,417,725	125,792	75.06
Collection Operations	1,393,850	1,095,580	110,310	78.60	1,353,580	1,048,137	101,895	77.43
Debt Service	9,026,000	7,602,394	719,293	84.23	10,387,000	8,779,430	802,999	84.52
Other Employee Benefits	262,900	92,074	8,320	35.02	242,700	78,262	12,449	32.25
General Insurance/Claims	350,000	319,599	11,707	91.31	297,000	312,404	6,921	105.19
Non Departmental	8,952,900	5,873,792	493,832	65.61	7,345,000	5,424,340	457,759	73.85
Total Expenses	\$ 34,287,000	\$ 25,980,923	\$ 2,453,079	75.77%	\$ 34,052,000	\$ 26,186,827	\$ 2,352,204	76.90%

Target year-to-date percentage 83.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



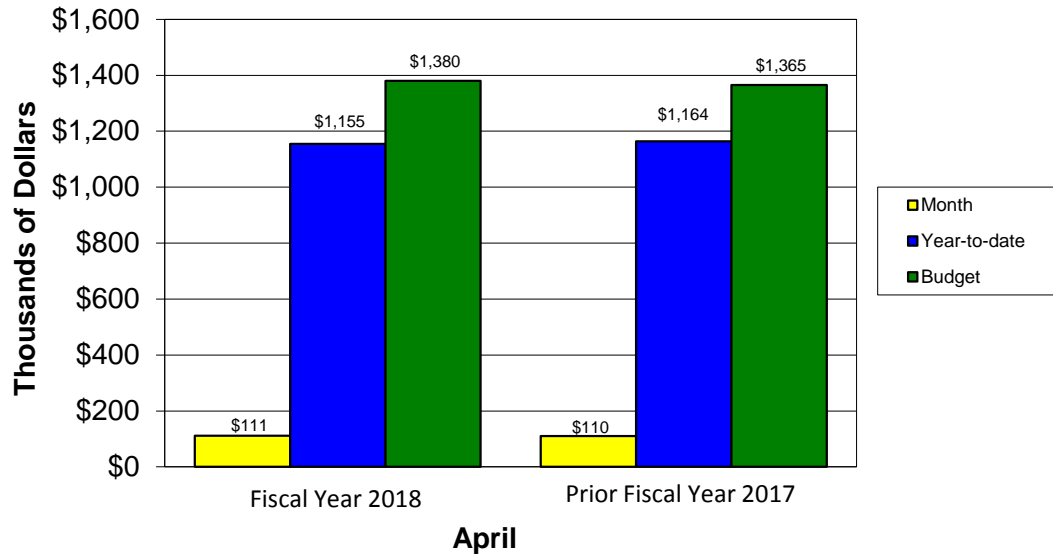
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended April 30, 2018

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,310,000	\$ 1,089,888	\$ 110,687	83.20%	\$ 1,295,000	\$ 1,094,712	\$ 109,416	84.53%
Investment Earnings	2,500	1,176	115	47.05	3,500	1,780	139	50.85
Miscellaneous	7,500	4,189	399	55.85	6,500	7,886	914	121.32
Transfers	60,000	60,000	-	100.00	60,000	60,000	-	100.00
Total Revenues	\$ 1,380,000	\$ 1,155,253	\$ 111,201	83.71%	\$ 1,365,000	\$ 1,164,377	\$ 110,469	85.30%

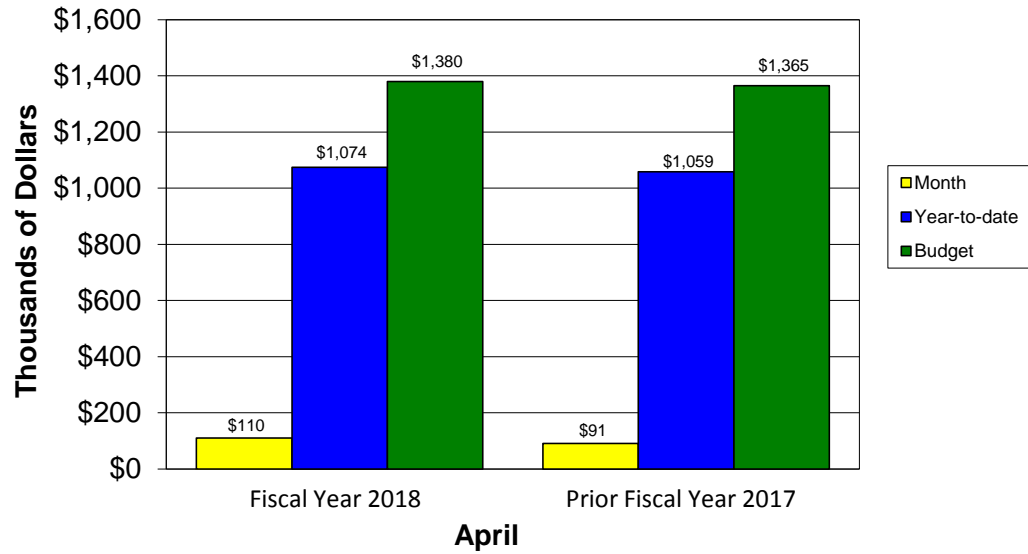
	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 681,300	\$ 530,791	\$ 57,286	77.91%	\$ 704,700	\$ 530,057	\$ 37,696	75.22%
Debt Service	349,400	290,526	28,711	83.15	341,900	281,485	28,148	82.33
Other Employee Benefits	11,600	15,113	1,489	130.29	20,400	10,446	1,942	51.21
General Insurance/Claims	8,300	8,269	-	99.63	8,000	7,746	-	96.82
Non Departmental	329,400	229,167	22,917	69.57	290,000	229,000	23,000	78.97
Total Expenses	\$ 1,380,000	\$ 1,073,866	\$ 110,402	77.82%	\$ 1,365,000	\$ 1,058,734	\$ 90,787	77.56%

Target year-to-date percentage 83.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended April 30, 2018

Revenues:

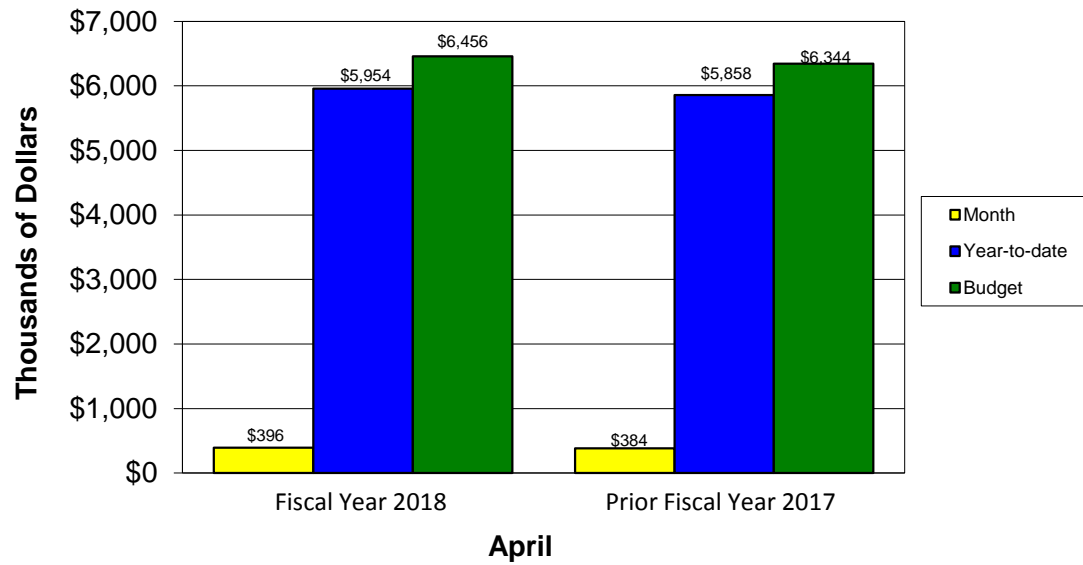
Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017				
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget	
Hospitality Fees	\$ 4,130,000	\$ 3,382,453	\$ 395,537	81.90%	\$ 4,050,000	\$ 3,316,855	\$ 383,740	81.90%
Miscellaneous Grants	2,000,000	2,250,000	-	112.50	2,000,000	2,250,000	-	112.50
Investment Earnings	5,000	1,014	37	20.29	5,000	2,197	147	43.94
Other Funding Sources	321,000	321,000	-	100.00	288,500	288,500	-	100.00
Total Revenues	\$ 6,456,000	\$ 5,954,468	\$ 395,574	92.23%	\$ 6,343,500	\$ 5,857,552	\$ 383,887	92.34%

Expenditures:

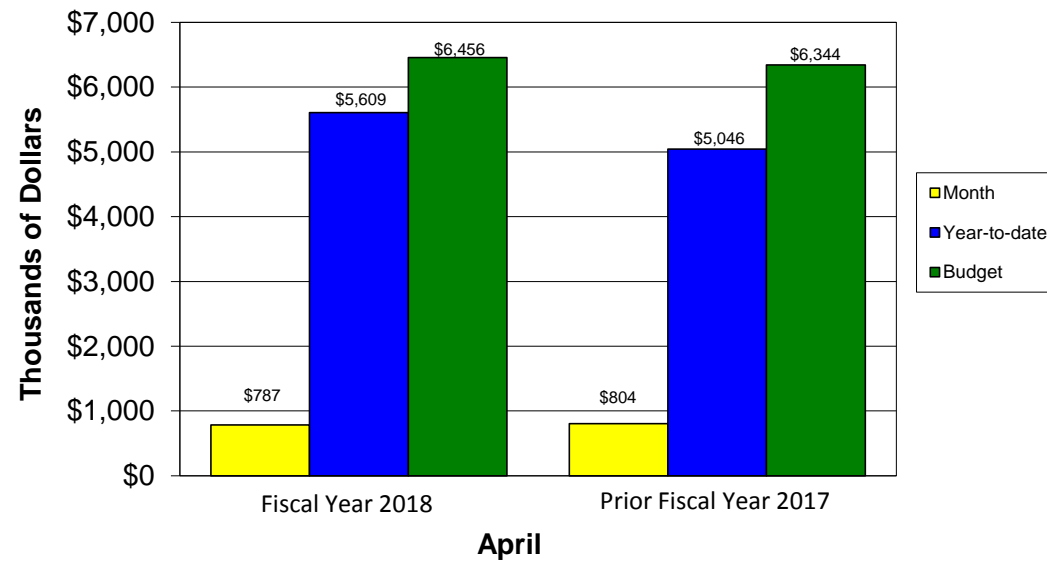
Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017				
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget	
Professional Service	51,000	29,605	3,000	58.05%	15,000	17,100	2,100	114.00%
Contingency Fund	5,000	-	-	0.00	286,900	-	-	0.00
Athletic Facilities Ops	1,075,000	895,833	89,583	83.33	1,035,000	862,500	86,250	83.33
Florence Museum	96,000	96,000	-	100.00	94,000	94,000	-	100.00
Florence Downtown Develop. Corporation	74,800	56,100	18,700	75.00	82,900	82,900	41,450	100.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00	33,500	3,500	-	10.45
Downtown Improvements	-	-	-	0.00	5,000	-	-	0.00
SCGA Amateur Golf	4,500	4,500	-	100.00	-	-	-	0.00
Way Finding Signs	40,500	13,799	-	34.07	18,500	2,815	-	15.22
Radio Drive/Veteran's Park Debt Service	239,000	9,451	-	3.95	237,300	11,644	-	4.91
Soccer Complex Debt	2,055,200	2,055,100	-	100.00	2,075,300	2,075,255	-	100.00
Tennis Center Debt Service	532,500	532,204	-	99.94	532,500	532,488	-	100.00
Rec Facility/Gym Debt Service	291,000	73,462	-	25.24	273,100	75,548	-	27.66
2016 Special Obligation	300,000	300,000	-	100.00	-	-	-	0.00
Florence Historic District Lighting	30,000	25,000	2,500	83.33	30,000	25,000	2,500	83.33
Florence Civic Center	1,542,500	1,428,982	672,732	92.64	1,517,500	1,158,988	671,588	76.37
JA Plaza RR Lease	9,000	9,000	-	100.00	9,000	9,000	-	100.00
BTC Parking Lease	-	-	-	0.00	18,000	15,000	-	83.33
Total Expenditures	\$ 6,456,000	\$ 5,609,036	\$ 786,516	86.88%	\$ 6,343,500	\$ 5,045,737	\$ 803,888	79.54%

Target year-to-date percentage 83.33%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended April 30, 2018

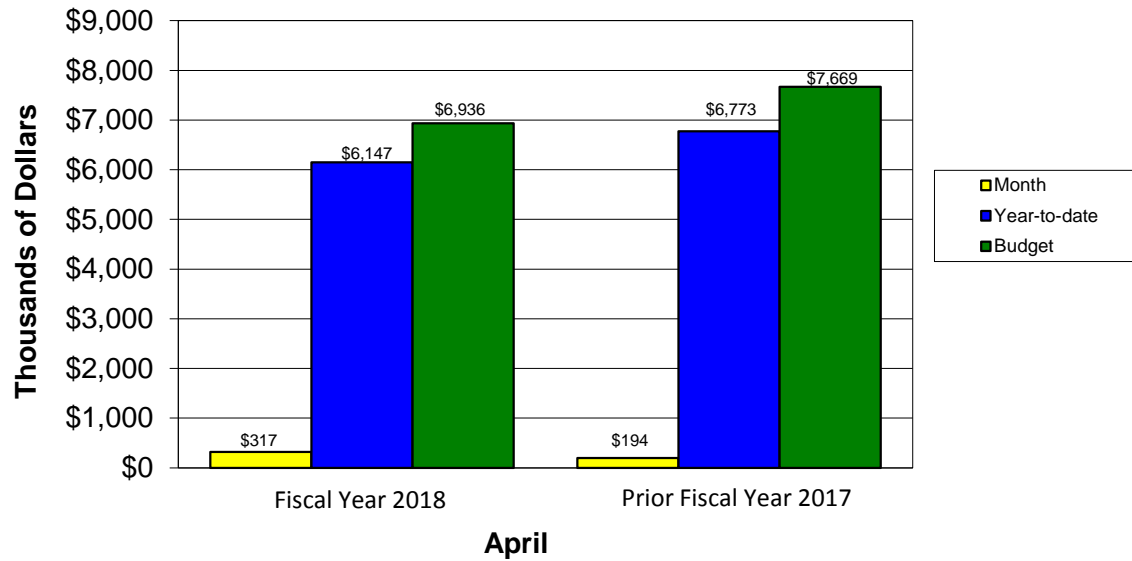
	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 2,251,000	\$ 2,251,000	\$ -	100.00%	\$ 3,868,000	\$ 3,868,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	2,083,333	208,333	83.33	2,300,000	1,916,600	191,700	83.33
Utility Relocation Reimb for Hwy Projects	427,000	560,597	-	131.29	1,376,000	962,517	-	69.95
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	2,949	-	2.95
FSD1 Reimbursement	191,000	-	-	0.00	-	-	-	0.00
From Capital Construction	1,250,000	1,041,667	104,167	83.33	-	-	-	0.00
FSD1 WWMF Access Rd	-	143,018	-	100.00	-	-	-	0.00
Hurricane Matthew	192,000	36,770	-	19.15	-	-	-	0.00
Investment Earnings	25,000	30,512	4,177	1.22	25,000	22,518	2,466	0.90
Total Revenues	\$ 6,936,000	\$ 6,146,898	\$ 316,677	88.62%	\$ 7,669,000	\$ 6,772,584	\$ 194,166	88.31%

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
SCDPT TV Rd - Road Widening	-	-	-	0.00%	415,900	448,989	-	107.96%
Country Creek Extension	-	-	-	0.00	300,000	-	-	0.00
Oakdale Area Water Pressure Impr	-	3,000	-	0.00	30,200	28,947	-	95.85
Hwy 76 Utility Relocation	-	-	-	0.00	-	65,280	-	0.00
Elevated Water Tank Inspection/Maint	300,000	371,999	30,831	124.00	300,000	8,894	-	2.96
Jeffries Creek Beaver Management	7,000	2,686	-	38.37	7,000	2,369	2,369	33.84
Water Line Ext. Requests - Florence County	100,000	4,544	-	4.54	100,000	4,563	-	4.56
SCDOT Road Widening - Pamplico Hwy	555,000	809,319	-	145.82	1,174,000	1,024,497	334,982	87.27
S Cashua Utility Relocation	1,178,000	248,714	-	21.11	1,175,000	52,566	3,260	4.47
WWMF Access Road	471,000	805,869	-	171.10	400,000	20,468	-	5.12
Hoffmeyer Rd Sewer Ext.	300,000	580,580	39,725	193.53	700,000	81,600	16,600	11.66
Downtown Street Resurface	-	-	-	0.00	137,000	-	-	0.00
McCown St Water Plant Vessel Replace.	600,000	13,311	-	2.22	650,000	45,317	10,509	6.97
Florence Crossing Lift Station	-	24,083	-	0.00	-	135,407	-	0.00
Florence County EMS Lift Station	-	-	-	0.00	-	58,802	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00	250,000	-	-	0.00
Sewer Interceptor Parallel	-	-	-	0.00	50,000	-	-	0.00
Soccer Complex Water & Sewer	60,000	13,443	-	22.40	-	357,231	-	0.00
West Florence Annexations	600,000	-	-	0.00	600,000	-	-	0.00
Kamlar Dr. Water Line	-	-	-	0.00	40,000	41,110	4,492	102.77
Jeffries Creek Interceptor	25,000	-	-	0.00	30,630	26,554	16,043	86.69

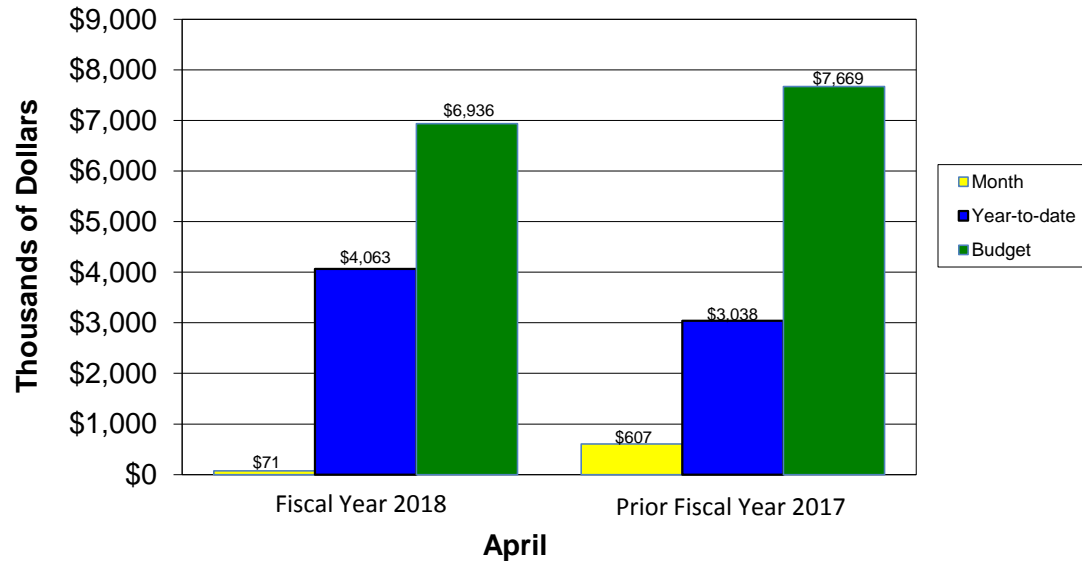
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended April 30, 2018

	Fiscal Year 2017-2018				Prior Fiscal Year 2016-2017			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Estate Rd Manhole Replacement	-	-	-	0.00	33,410	33,404	-	99.98
Hampton Pointe - W/S Repair	66,000	6,719	-	10.18	-	3,451	880	0.00
Repairs to CCSC Water Line	-	-	-	0.00	-	19,500	-	0.00
The Grove W/S Replacement	-	440,174	-	0.00	-	260,267	213,740	0.00
LIDL Grocery	-	2,935	-	0.00	-	5,441	-	0.00
Whipporwill Water Line - FEMA	38,000	5,361	-	14.11	-	880	880	0.00
National Cemetery Rd Water Line - FEMA	24,000	3,090	-	12.87	-	880	880	0.00
Stagecoach Rd Water Line - FEMA	50,000	6,914	-	13.83	-	880	880	0.00
Friendfield Rd Water - FEMA	25,000	5,322	-	21.29	-	880	880	0.00
Byrnes Dam at CCSC Water Line - FEMA	50,000	16,231	-	32.46	-	880	880	0.00
Stratton Dr Sewer Repair	1,000,000	29,415	-	2.94	-	249,665	-	0.00
SCDOT Alligator Road	100,000	30,439	-	30.44	-	-	-	0.00
N Williston Rd Water Line Crossing	-	16,222	-	0.00	-	5,221	-	0.00
Pisga Rd Water Line Extension	200,000	-	-	0.00	-	-	-	0.00
Ebenezer Rd Water Line Ext	278,000	-	-	0.00	-	-	-	0.00
SCDOT Bridge Replacement	30,000	-	-	0.00	-	-	-	0.00
Walnut St Sewer Repair	-	48,885	-	0.00	-	-	-	0.00
E. Evans Sewer Relocation	-	10,500	-	0.00	-	-	-	0.00
3rd Lp/Ench Meadow Rei Rollup	-	29,636	-	0.00	-	-	-	0.00
Beltline Drive Sewer Pavement	-	37,157	-	0.00	-	-	-	0.00
Quinby Tank Demo	35,000	23,850	-	68.14	-	-	-	0.00
Francis Marion	-	4,000	-	0.00	-	-	-	0.00
McLeod 12" Water	-	445,000	-	0.00	-	-	-	0.00
Upper Middle Swamp repair	-	-	-	0.00	-	5,000	-	0.00
New& Warren St. Sewer Repair	-	-	-	0.00	-	48,975	-	0.00
James Jone Blvd Util Relocation	-	19,679	-	0.00	-	-	-	0.00
Williamsburg Circe Sewer	-	3,500	-	0.00	-	-	-	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	444,000	-	-	0.00	1,125,860	-	-	0.00
Total Expenses	\$ 6,936,000	\$ 4,062,574	\$ 70,555	58.57%	\$ 7,669,000	\$ 3,037,917	\$ 607,278	39.61%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended April 30, 2018

Revenues:

From Unappropriated Reserves
 Transfer from Stormwater Fund
 DHEC 319 Grant
 Investment Earnings
Total Revenues

Fiscal Year 2017-2018			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 502,000	\$ 502,000	\$ -	100.00%
100,000	83,333	8,333	83.33
-	35,000	-	0.00
5,000	5,580	793	111.60
\$ 607,000	\$ 625,913	\$ 9,126	103.12%

Prior Fiscal Year 2016-2017			
Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget
\$ 602,000	\$ 602,000	\$ -	100.00%
100,000	83,200	8,400	83.20
-	-	-	0.00
5,000	3,788	451	75.75
\$ 707,000	\$ 688,988	\$ 8,851	97.45%

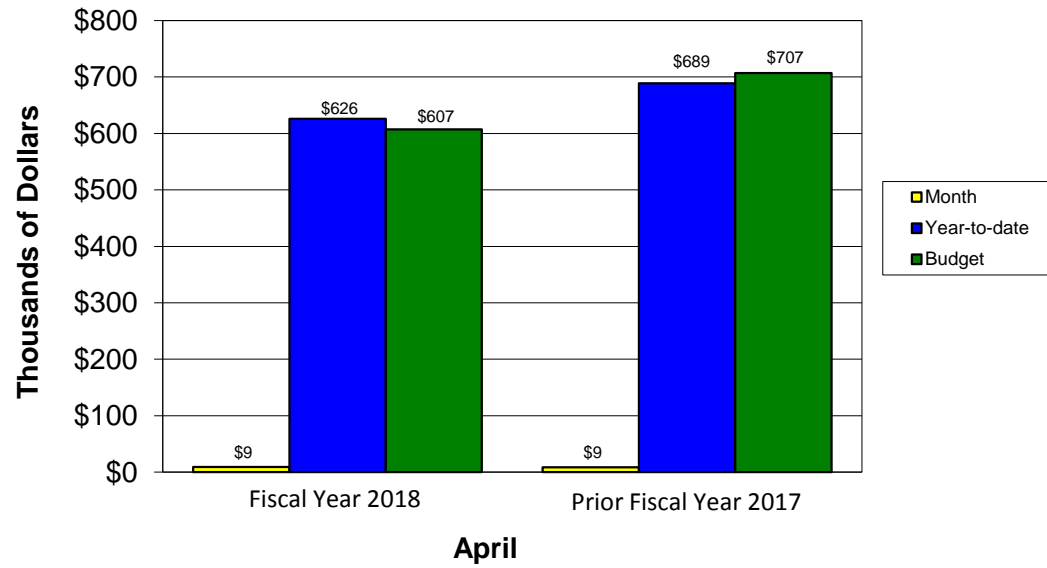
Expenses:

Division Pipe Projects
 End-of-Pipe Water Quality Enhancement
 Double-Barrell Pipe Repair
 Timrod Park Pipe Outfall Improvement
 NPDES Phase II Compliance
 Malden-Damon Storm Drainage Imp
 Walden St/Washington St. Storm Drain
 Edisto/Jackson Storm Drain
 Edisto/Madison Storm Drain
 612 Marion St Storm Drain Pipe
 Whitestone Dr. Storm Drain
 Stephenson/Diggs Storm Drain
 1713/1719 Norwood Dr Storm Drain
 Aaron Cir Ditch/Driveway Pipe
 Brandon Dr Storm Drain Pipe
 Malden/Branson Storm Drain Imp
 West Evans Street
 Stormwater Engineering
 Reserved For Other Projects
Total Expenses

Fiscal Year 2017-2018			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%
5,000	-	-	0.00
10,000	-	-	0.00
60,000	29,438	-	49.06
50,000	15,492	-	30.98
-	-	-	0.00
5,000	2,866	-	57.32
40,000	5,585	-	13.96
20,000	6,286	-	31.43
20,000	2,847	-	14.23
25,000	6,352	-	25.41
20,000	4,270	-	21.35
20,000	4,065	-	20.33
35,000	7,562	-	21.61
35,000	52,530	45,000	150.09
35,000	23,138	20,700	66.11
21,000	-	-	0.00
25,000	-	-	0.00
171,000	-	-	0.00
\$ 607,000	\$ 160,433	\$ 65,700	26.43%

Prior Fiscal Year 2016-2017			
Apr. 2017 Budget	Year-to-date	Actual	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%
5,000	-	-	0.00
10,000	-	-	0.00
65,000	1,658	-	2.55
50,000	-	-	0.00
100,000	-	-	0.00
25,000	19,226	204	76.90
40,000	397	397	0.99
25,000	447	447	1.79
25,000	202	202	0.81
30,000	980	980	3.27
25,000	980	980	3.92
25,000	980	980	3.92
40,000	980	980	2.45
40,000	980	980	2.45
40,000	980	980	2.45
-	-	-	0.00
25,000	-	-	0.00
127,000	-	-	0.00
\$ 707,000	\$ 27,808	\$ 7,128	3.93%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

